

FR2005/203

Our Reference: GEN 05/227
5.3/202



CEPU

COMMUNICATIONS
ELECTRICAL
PLUMBING
UNION

19th September, 2005.

The Industrial Registrar,
Australian Industry Registry,
Level 8, Terrace Towers,
80 William Street,
EAST SYDNEY, NSW. 2011.

Attention: Mr. S. Kellett.

Dear Mr. Kellett,

RE: FINANCIAL REPORT - EXTENSION OF TIME

The CEPU Communications Division hereby requests an extension of time under s265(5) of the RAO Schedule.

The CEPU Communications Division financial year ends on 31st March each year.

The CEPU Communications Division Divisional Executive held the 'First Meeting' on 31st August 2005. Unfortunately due to unforeseen printing and distribution difficulties, the financial report will not be in the hands of members until Thursday, 22nd September 2005.

In order to meet the 21 day requirement of s265(5) of the RAO Schedule and to allow appropriate meetings, the CEPU requests that an extension be granted until 19th October 2005.

Yours faithfully,

Noel Bretag,
ACTING DIVISIONAL SECRETARY.

NB:kr

**COMMUNICATIONS
DIVISION**

ABN 22 401 014 998

Collin Cooper
Divisional President

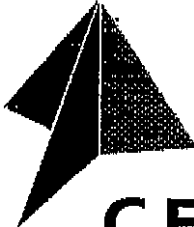
Brian Baufk
Divisional Secretary
139-155 Queensberry St
[PO Box 472]
Carlton South
Victoria 3053
Australia

Ph: 03 9349 2100
Fax: 03 9349 1952
E-mail: cddo@cepu.asn.au
Web: www.cepu.asn.au



Facsimile Message

Our Reference:



CEPU

COMMUNICATIONS
ELECTRICAL
PLUMBING
UNION

Date: 19-9-05
Number of pages following: 1

To: <u>Stephen Kelleth</u> <u>A.I.R.</u>	From: <u>Noel Bretag</u>
Facsimile No. <u>02) 9380 6990</u>	

**COMMUNICATIONS
DIVISION**

ABN 22 401 014 998

Colin Cooper
Divisional President

Brian Bank
Divisional Secretary
139-155 Queensberry St
[PO Box 472]
Carlton South
Victoria 3053
Australia

Ph: 03 9349 2100
Fax: 03 9349 1952
E-mail: eddo@cepu.asn.au
Web: www.cepu.asn.au

REMARKS	Urgent	For your information	Reply ASAP	Please comment	As Discussed
<i>(please place a circle around whichever is applicable)</i>					
<u>Financial Report - Extension of Time</u>					

NOTE: The contents of this facsimile (including attachments) may be privileged and confidential. Any unauthorised use may therefore be prohibited. If you have received this facsimile in error, could you please advise us by telephone as soon as possible.



Australian Government
Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Mr Noel Bretag
Acting Divisional Secretary, Communications Division,
Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and
Allied Services Union of Australia
PO Box 472
CARLTON SOUTH VIC 3053

Dear Mr Bretag

**Re: Application for Extension of Time to Provide Copies of Financial Reports –
Communications Division, CEPU (FR2005/203)**

Thank you for your letter dated 19 September 2005 requesting an extension of time under s265(5) of the RAO Schedule.

Where the full report will be presented to a meeting of the Committee of Management rather than a general meeting of members, the copies of the said report must be provided within 5 months of the end of the financial year which period in this case ended on 31 August 2005. Under s265(5) I may only grant an extension of one month.

I note that your statement that the copies of the full financial report will be provided by 22 September 2005. Given the circumstances you describe in your letter, I hereby grant the Division an extension of one month in which to provide the copies of the full report, which will cover the time you need to do so. As a result, as outlined in s266(1), the Division has one month from 30 September 2005 in which to present the report to its second Committee of Management meeting.

Yours sincerely

A handwritten signature in cursive script that reads 'Barry Jenkins'.

Barry Jenkins
Deputy Industrial Registrar

21 September 2005



CEPU

**COMMUNICATIONS
ELECTRICAL
PLUMBING
UNION**

**COMMUNICATIONS
DIVISION**

ABN 22 401 014 998

Colin Cooper
Divisional President

Brian Baulk
Divisional Secretary
139-155 Queensberry St
[PO Box 472]
Carlton South
Victoria 3053
Australia

Ph: 03 9349 2100
Fax: 03 9349 1952
E-mail: cddo@cepu.asn.au
Web: www.cepu.asn.au

Our Reference: GEN 05/247
5.0/001 5.3/202

2nd November, 2005.

The Industrial Registrar,
Australian Industrial Registry,
Level 8, Terrace Towers,
80 William Street,
EAST SYDNEY. NSW. 2011.

Dear Industrial Registrar,

**RE: LODGEMENT OF FINANCIAL REPORTS OF THE
COMMUNICATIONS DIVISION OF THE CEPU**
REF: FR 2005/203

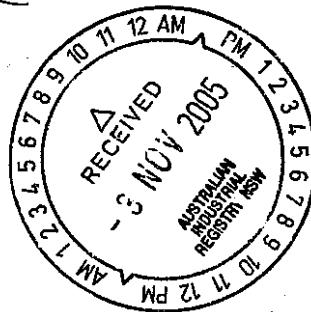
Please find enclosed a copy of the full and concise financial reports for the Communications Division of the CEPU, together with the Secretary's certificate in accordance with s268 of the RAO Schedule.

Yours faithfully,

Sharelle Herrington,
ACTING DIVISIONAL SECRETARY.

Enc.

SH:kr



Certificate of Secretary or other Authorised Officer

s268 of Schedule 1B Workplace Relations Act 1996

I, Sharelle Herrington being the Acting Divisional Secretary of the Communications Division of the CEPU certify:

1. that the documents lodged herewith are copies of the full report and the concise report referred to in s268 of the RAO schedule;
2. that the concise report was provided to members by Bulletin 24 on 19th September 2005 (Attachment 1) pursuant to a resolutions of the Divisional Executive of the Communications Division of 31st August 2005 (Attachment 2);
3. that the full report was presented to the Divisional Executive (Branch Committee of Management) of the Reporting Unit on 25th October 2005; in accordance with Section 266 of the RAO Schedule (Attachment 3); and
4. that a statement of Loans and Donations pursuant to s237 of the RAO Schedule was provided to the Industrial Registrar dated 24th June 2005 (Attachment 4).

Signature:

Sharelle Herrington

Date:

2 NOVEMBER 2005

ATTACHMENT 1

Bulletin No. 24 Ref: SH:kr File: 5.3/202 Date: 14TH SEPTEMBER 2005
Distribution: CEPU COMMUNICATIONS DIVISION
WORKSITES



**CEPU COMMUNICATIONS DIVISION
DECISIONS FROM THE
AUGUST-SEPTEMBER 2005
DIVISIONAL EXECUTIVE MEETING
AND THE CONCISE FINANCIAL REPORT
FOR THE YEAR ENDING 31 MARCH 2005**



As part of the Union's democratic processes, members are regularly informed of the decisions of the Communications Division Divisional Conference and Divisional Executive.

Colin Cooper
DIVISIONAL PRESIDENT

Sharelle Herrington
ACTING DIVISIONAL SECRETARY

FOR INFORMATION

DECISION 100 COMMITTEE OF MANAGEMENT – GENERAL PURPOSE FINANCIAL REPORT

"That the Divisional Executive as the Committee of Management declares in relation to the General Purpose Financial Report that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and the financial records for each of the other reporting units within the organisation are, as far as practicable kept in a manner consistent with this reporting unit; and
 - (v) no information has been sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and

- (vi) no orders have been requested for inspection of financial records made by the Commission under section 273 of the RAO Schedule."

DECISION 101 COMMITTEE OF MANAGEMENT – OPERATING REPORT AND CERTIFICATE – SIGNING OF

"That the Divisional Executive authorises Sharelle Herrington, Acting Divisional Secretary to sign on behalf of the Committee of Management the operating report and the Committee of Management Certificate. The Divisional Executive further authorises the Acting Divisional Secretary to circulate a concise financial report to the members."

DECISION 116 IMPLEMENTATION AND ABIDE BY THE AUSTRALIA POST ENTERPRISE AGREEMENT 2004 (EBA6)

"Divisional Executive notes with significant concern, the failure by Australia Post to undertake implementation and/or abide by agreed arrangements contained within the Australia Post Enterprise Agreement 2004 (EBA6).

Divisional Executive therefore resolves for the Acting Divisional Secretary to arrange a high level meeting with Australia Post involving members of the Postal sub-Committee to resolve outstanding EBA6 matters of concern to the CEPU and its Australia Post membership.

Further, Divisional Executive encourages Branches, local union representatives and the membership to engage in membership campaign activities against Australia Post on outstanding associated EBA6 matters of concern to ensure Australia Post are held accountable with abiding by EBA6 arrangements."

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA,
COMMUNICATIONS DIVISION, DIVISIONAL CONFERENCE
ABN 22 401 014 998
CONCISE FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2005**

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA, COMMUNICATIONS DIVISION,
DIVISIONAL CONFERENCE
ABN 22 401 014 998**

OPERATING REPORT

In accordance with Section 254 of the Workplace Relations Act 1996, the Committee of Management present their Operating Report on the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union Of Australia, Communications Division, Divisional Conference, the relevant Reporting Unit for the financial year ended 31 March 2005.

Principal Activities

The CEPU Communications Division operates as a Trade Union and mainly represents the Industrial interests of employees in the Postal Industry (e.g. Australia Post), and the Telecommunications Industry (e.g. Telstra and Optus).

Our objectives are to improve and protect the economic condition, job security, working conditions and other industrial concerns of our members.

In our representation of the employees in the Postal and Telecommunications Industries, we negotiate and enforce industrial awards and agreements.

In carrying out this function we provide representation in Industrial tribunals, provide legal assistance where deemed necessary, negotiate workplace change and assist with individual grievances. The union also provides information for its membership by the regular publication of Journals, Bulletins and provision of Web Sites.

The union also pursues and assists kindred organisations by affiliations and other means to uphold the rights and entitlements of workers by Industrial, Political, and Community action.

Operating Result

The operating loss of the Union for the financial year was \$1,096,308. No provision for tax was necessary as the Union is exempt from income tax.

Significant Changes

No significant changes in the Union's state of affairs occurred during the financial year.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Union, the results of those operations, or the state of affairs of the Union in future financial years.

Rights of Members

Subject to the Rule 11 of the Union's rules and Section 194 of the Workplace Relations Act 1996, members of the Union have the right to resign from membership by providing written notice addressed to and delivered to the Secretary of the relevant branch of the Union.

Superannuation Officeholders

The following officers or member of the Reporting Unit are trustees of superannuation funds:

Brian Baulk	- Member Representative on the Board of Australia Post Superannuation Scheme
Ian McCarthy	- Board Member/Trustee of the Telstra Superannuation Scheme
Jim Metcher	- Member Representative on the Board of Australia Post Superannuation Scheme
Gerry Kandelaars	- Board Member/Trustee of the Telstra Superannuation Scheme
Eric Alford	- Board Member/Trustee of the Telstra Superannuation Scheme

Other Prescribed Information

In accordance with Regulation 159 of the Workplace Relations (Registration and Accountability of Organisations) Regulations:

- (a) the number of persons that were, at the end of the financial year to which the report relates, recorded in the register of members for Section 230 of the RAO Schedule and who are taken to be members of the Union under section 244 of the RAO Schedule was 38,655.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA, COMMUNICATIONS DIVISION,
DIVISIONAL CONFERENCE
ABN 22 401 014 998**

OPERATING REPORT continued

Other Prescribed Information continued

- (b) the number of persons who were, at the end of the financial year to which the report relates, employees of the Union, where the number of employees includes both full-time and part-time employees, measured on a full-time equivalent basis was 17.
- (c) the names of each person who have been a member of the Committee of Management of the Union at any time during the reporting period, and the period for which he or she held such a position were;

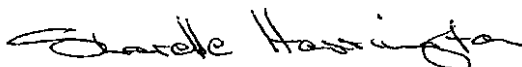
Position	Name
Divisional President	C. Cooper
Divisional Secretary	B. Balk
Divisional Vice-President	C. Talato
	I. Bryant
Divisional Assistant Secretaries	N. Bretag
	S. Herrington
Telecommunication and Service Representatives	I. McCarthy
	V. Horrex
	B. Blackburne
	D. McDonald
	S. Mason
	M. Swan
	J. Lee
	G. Carson
	B. Riseley
Postal and Telecommunications Representatives	L. Chalker
	J. Metcher
	J. Doyle
	S. Booth
	C. Thiele
	K. Mellis
	N. Paul
	P. McDonald
	P. Kelly
	B. Watkins
	A. Absolom
	P. Miller
TOA Representative	D. Dwyer

Committee members have been in office since the start of the financial year to the date of this report unless otherwise stated.

Signed in accordance with a resolution of the Committee of Management:

For Committee of Management: Sharelle Herrington
Title of Office held: Acting Divisional Secretary

Signature



Melbourne: 7 September 2005

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA, COMMUNICATIONS DIVISION,
DIVISIONAL CONFERENCE
ABN 22 401 014 998**

**STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31 MARCH 2005**

	2005 \$	2004 \$
Revenues from ordinary activities	2,649,348	3,117,924
Administration expense	(658,843)	(477,973)
Affiliation fees	(177,367)	(139,557)
Branch assistance	(51,432)	(57,555)
Communication expense	(90,298)	(75,418)
Depreciation expenses	(70,163)	(49,530)
Doubtful debts - branches	(151,537)	(414,758)
Employee benefits expense	(2,018,855)	(1,860,667)
Occupancy expense	(100,371)	(109,868)
Reallocation of property to branches	-	(4,057,737)
Branch assets written off	-	(62,128)
Travel expense	(331,313)	(326,703)
Other expenses from ordinary activities	<u>(95,477)</u>	<u>(68,365)</u>
Profit/(loss) from ordinary activities before income tax expense	(1,096,308)	(4,582,335)
Income tax expense relating to ordinary activities	<u>-</u>	<u>-</u>
Net profit/(loss) from ordinary activities after income tax expense	<u>(1,096,308)</u>	<u>(4,582,335)</u>
Total changes in equity	<u>(1,096,308)</u>	<u>(4,582,335)</u>

Discussions and Analysis of Financial Performance

Revenue decreased mainly due to reduction in the number of financial members. Separation payments for three employees caused the increase in employee benefits.

The accompanying notes form part of these financial statements.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA, COMMUNICATIONS DIVISION,
DIVISIONAL CONFERENCE
ABN 22 401 014 998**

**STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2005**

	2005	2004
	\$	\$
CURRENT ASSETS		
Cash assets	1,798,258	1,593,034
Receivables	1,347,618	1,727,215
Other financial assets	-	925,750
Other	38,163	34,774
TOTAL CURRENT ASSETS	<u>3,184,039</u>	<u>4,280,773</u>
NON-CURRENT ASSETS		
Property, plant and equipment	4,171,635	3,637,033
Other financial assets	200,000	10
TOTAL NON-CURRENT ASSETS	<u>4,371,635</u>	<u>3,637,043</u>
TOTAL ASSETS	<u>7,555,674</u>	<u>7,917,816</u>
CURRENT LIABILITIES		
Payables	1,161,241	932,220
Provisions	1,148,847	1,207,085
TOTAL CURRENT LIABILITIES	<u>2,310,088</u>	<u>2,139,305</u>
TOTAL LIABILITIES	<u>2,310,088</u>	<u>2,139,305</u>
NET ASSETS	<u>5,245,586</u>	<u>5,778,511</u>
EQUITY		
Reserves	563,383	-
Retained profits	4,682,203	5,778,511
TOTAL EQUITY	<u>5,245,586</u>	<u>5,778,511</u>

Discussions and Analysis of Financial Position

Total equity has decreased by \$532,925 due to operating loss of \$1,096,308 which was off-set by a gain of \$563,383 by revaluation of land and building.

The accompanying notes form part of these financial statements.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA, COMMUNICATIONS DIVISION,
DIVISIONAL CONFERENCE
ABN 22 401 014 998**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2005**

	2005	2004
	\$	\$
CASH FLOW FROM OPERATING ACTIVITIES		
General Fund		
Contributions -- branches	3,015,780	2,187,797
Interest received	138,316	134,217
Rental received	67,719	54,295
Payments to suppliers & employees	<u>(3,744,903)</u>	<u>(2,943,719)</u>
	<u>(523,088)</u>	<u>(567,410)</u>
Special Fund		
Interest received	1,289	1,239
Rent received	67,718	54,295
Payments to suppliers and employees	<u>-</u>	<u>(35)</u>
	<u>69,007</u>	<u>55,499</u>
 Net cash provided by (used in) operating activities	 <u>(454,081)</u>	 <u>(511,911)</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from sale of fixed assets	2,850	-
Purchase of fixed assets	<u>(43,937)</u>	<u>(15,750)</u>
 Net cash provided by (used in) investing activities	 <u>(41,087)</u>	 <u>(15,750)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from investments	725,760	351,499
Loans to branches	(49,335)	(60,000)
Repayment of loans from branches	24,000	12,000
Payment UPT entitlements	<u>(33)</u>	<u>(33)</u>
 Net cash flows provided by (used in) financing activities	 <u>700,392</u>	 <u>303,466</u>
 Net increase/(decrease) in cash held	 205,224	 (224,195)
Cash at beginning of year	<u>1,593,034</u>	<u>1,817,229</u>
 Cash at end of year	 <u>1,798,258</u>	 <u>1,593,034</u>

Discussions and Analysis of Cash Flows

Improvement in cash position was due to a regular repayment program being introduced for outstanding Branch Contributions. Also, most investments, formerly held as term debentures, are now placed in cash deposits.

The accompanying notes form part of these financial statements.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA, COMMUNICATIONS DIVISION,
DIVISIONAL CONFERENCE
ABN 22 401 014 998**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2005**

Note 1: Statement of Significant Accounting Policies

The concise financial report has been prepared in accordance with Accounting Standard AASB 1039: Concise Financial Report and the Workplace Relations Act 1996.

The financial statements, specific disclosure and other information included in the concise financial report are derived from and are consistent with the full financial report of Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union Of Australia, Communications Division, Divisional Conference. The concise financial report cannot be expected to provide as detailed an understanding of the financial performance, financial position and financial and investing activities of Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union Of Australia, Communications Division, Divisional Conference as the full financial report.

Note 2: Information To Be Provided To Members Or Registrar

In accordance with the requirements of the Workplace Relations Act, 1996, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of Section 274, which read as follows:-

- (1) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

Note 3: Financial Statements

The Union will provide a copy of the full financial report for the year ended 31 March 2005, free of charge to any member who requests it.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA, COMMUNICATIONS DIVISION,
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ABN 22 401 014 998**

COMMITTEE OF MANAGEMENT CERTIFICATE

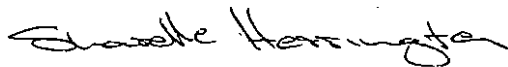
On 31 August 2005 the Committee of Management of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union Of Australia, Communications Division, Divisional Conference passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 31 March 2005:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (iv) the financial records for each of the other reporting units within the organisation are, as far as practicable kept in a manner consistent with this reporting unit; and
 - (v) no information has been sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
 - (vi) no orders have been requested for inspection of financial records made by the Commission under section 273 of the RAO Schedule.

For Committee of Management; Sharelle Herrington
Title of Office held: Acting Divisional Secretary

Signature:



Melbourne: 7 September 2005

INDEPENDENT AUDITOR'S REPORT

**TO COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA, COMMUNICATIONS DIVISION,
DIVISIONAL CONFERENCE**

Scope

We have audited the concise financial report of Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union Of Australia, Communications Division, Divisional Conference for the year ended 31 March 2005, as set out on pages 3 to 7 in order to express an opinion on it to the members of the Union. The Union's Committee of Management is responsible for the concise financial report.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the concise financial report is free of material misstatement. We have also performed an independent audit of the full financial report of Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union Of Australia, Communications Division, Divisional Conference for the year ended 31 March 2005. Our audit report on the full financial report was signed on 7 September 2005 and was not subject to any qualification.

Our procedures in respect of the audit of the concise financial report included testing that the information in the concise financial report is consistent with the full financial report, and examination on a test basis, of evidence supporting the amounts, discussion and analysis, and other disclosures which were not directly derived from the full financial report. These procedures have been undertaken to form an opinion whether, in all material respects, the concise financial report is presented fairly in accordance with Accounting Standards and the Workplace Relations Act 1996.

The audit opinion expressed in this report has been formed on the above basis.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

Audit Opinion

In our opinion, the concise financial report of Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union Of Australia, Communications Division, Divisional Conference complies with Accounting Standard AASB 1039: Concise Financial Reports and the Workplace Relations Act 1996.

MSI Ragg Weir

MSI RAGG WEIR
CHARTERED ACCOUNTANTS

LS Wong

L S WONG
PARTNER

Melbourne: 7 September 2005

Australia's Biggest Ever Workers' Meeting To Take Place 15 November *(ACTU 06 September 2005)*

The ACTU today announced that unions would convene a National Day of Community Protest to protect the rights of working Australians on November 15.

The National Day of Community Protest against the Howard Government's radical industrial relations changes will include Australia's biggest ever meeting of workers.

Announcing the 15 November date, ACTU President Sharan Burrow said today:

"The ACTU is planning to hold Australia's biggest ever meeting of workers by linking up hundreds of separate locations across the country in a satellite broadcast using Sky Channel.

Hundreds of thousands of workers across Australia are expected to participate in the event.

The Australia-wide hook-up will feature a briefing on the details of the Government's industrial relations reforms that Workplace Minister, Kevin Andrews has said will be tabled in Parliament by late October.

Community rallies and marches will also take place on 15 November, in most cases following people's participation in the national hook-up.

As well as screenings at major venues in all capital cities, the broadcast will be beamed to workers in rural and regional areas.

Local union branches will arrange screenings in clubs, sporting venues, community centres, and other convenient locations.

Australians are rightly concerned about the impact of the Government's extreme industrial relations changes on their jobs and their living standards.

We encourage anyone who wants to find out more about the changes to attend the Australia-wide hook-up.

This is an important opportunity for all workers and concerned members of the community to get information and to demonstrate their opposition to the Government's industrial relations reforms."

***Further details of times and venues
CONTACT YOUR STATE BRANCH***



ATTACHMENT 2

DIVISIONAL EXECUTIVE MEETING HELD 31ST AUGUST – 2ND SEPTEMBER 2005

DECISION 100 COMMITTEE OF MANAGEMENT – GENERAL PURPOSE FINANCIAL REPORT

“That the Divisional Executive as the Committee of Management declares in relation to the General Purpose Financial Report that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (iv) the financial records for each of the other reporting units within the organisation are, as far as practicable kept in a manner consistent with this reporting unit; and
 - (v) no information has been sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
 - (vi) no orders have been requested for inspection of financial records made by the Commission under section 273 of the RAO Schedule.”

DECISION 101 COMMITTEE OF MANAGEMENT – OPERATING REPORT AND CERTIFICATE – SIGNING OF

“That the Divisional Executive authorises Sharelle Herrington, Acting Divisional Secretary to sign on behalf of the Committee of Management the operating report and the Committee of Management Certificate. The Divisional Executive further authorises the Acting Divisional Secretary to circulate a concise financial report to the members.”

ATTACHMENT 3

DIVISIONAL EXECUTIVE MEETING HELD BY TELEPHONE HOOK-UP ON
TUESDAY, 25TH OCTOBER 2005-

DECISION 127 DIVISIONAL CONFERENCE FINANCIAL REPORT

“That the Divisional Executive notes that pursuant to Decision 101 of the August 2005 Divisional Executive meeting the concise Financial Report for the Divisional Conference Accounts for the year ending 31st March 2005 was provided to members in Bulletin No. 24 dated 14th September 2005 and distributed on 19th September 2005.

Divisional Executive notes that the Industrial Registrar has granted a 1 month extension from 30th September 2005 for presentation of the Financial Report to the 2nd meeting pursuant to S266(3) of the RAO Schedule.

Divisional Executive formally adopts the Divisional Conference accounts for the year ending 31st March 2005 as tabled at this meeting being the same accounts certified in Decision 101 of the August 2005 Divisional Executive meeting.

Further the Divisional Executive authorizes the Acting Divisional Secretary to sign the certificate pursuant to S268 of the RAO Schedule and to lodge the full and concise reports with the Industrial Registrar.”

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC,
ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES
UNION OF AUSTRALIA,
COMMUNICATIONS DIVISION,
DIVISIONAL CONFERENCE
ABN 22 401 014 998
CONCISE FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2005**

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA, COMMUNICATIONS DIVISION,
DIVISIONAL CONFERENCE
ABN 22 401 014 998**

OPERATING REPORT

In accordance with Section 254 of the Workplace Relations Act 1996, the Committee of Management present their Operating Report on the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union Of Australia, Communications Division, Divisional Conference, the relevant Reporting Unit for the financial year ended 31 March 2005.

Principal Activities

The CEPU Communications Division operates as a Trade Union and mainly represents the Industrial interests of employees in the Postal Industry (e.g. Australia Post), and the Telecommunications Industry (e.g. Telstra and Optus).

Our objectives are to improve and protect the economic condition, job security, working conditions and other industrial concerns of our members.

In our representation of the employees in the Postal and Telecommunications Industries, we negotiate and enforce industrial awards and agreements.

In carrying out this function we provide representation in Industrial tribunals, provide legal assistance where deemed necessary, negotiate workplace change and assist with individual grievances. The union also provides information for its membership by the regular publication of Journals, Bulletins and provision of Web Sites.

The union also pursues and assists kindred organisations by affiliations and other means to uphold the rights and entitlements of workers by Industrial, Political, and Community action.

Operating Result

The operating loss of the Union for the financial year was \$1,096,308. No provision for tax was necessary as the Union is exempt from income tax.

Significant Changes

No significant changes in the Union's state of affairs occurred during the financial year.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Union, the results of those operations, or the state of affairs of the Union in future financial years.

Rights of Members

Subject to the Rule 11 of the Union's rules and Section 194 of the Workplace Relations Act 1996, members of the Union have the right to resign from membership by providing written notice addressed to and delivered to the Secretary of the relevant branch of the Union.

Superannuation Officeholders

The following officers or member of the Reporting Unit are trustees of superannuation funds:

Brian Baulk	- Member Representative on the Board of Australia Post Superannuation Scheme
Ian McCarthy	- Board Member/Trustee of the Telstra Superannuation Scheme
Jim Metcher	- Member Representative on the Board of Australia Post Superannuation Scheme
Gerry Kandelaars	- Board Member/Trustee of the Telstra Superannuation Scheme
Eric Alford	- Board Member/Trustee of the Telstra Superannuation Scheme

Other Prescribed Information

In accordance with Regulation 159 of the Workplace Relations (Registration and Accountability of Organisations) Regulations:

- (a) the number of persons that were, at the end of the financial year to which the report relates, recorded in the register of members for Section 230 of the RAO Schedule and who are taken to be members of the Union under section 244 of the RAO Schedule was 38,655.

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA, COMMUNICATIONS DIVISION,
DIVISIONAL CONFERENCE
ABN 22 401 014 998

OPERATING REPORT continued

Other Prescribed Information continued


- (b) the number of persons who were, at the end of the financial year to which the report relates, employees of the Union, where the number of employees includes both full-time and part-time employees, measured on a full-time equivalent basis was 17.
- (c) the names of each person who have been a member of the Committee of Management of the Union at any time during the reporting period, and the period for which he or she held such a position were;

Position	Name
Divisional President	C. Cooper
Divisional Secretary	B. Baulk
Divisional Vice-President	C. Talato
	I. Bryant
Divisional Assistant Secretaries	N. Bretag
	S. Herrington
Telecommunication and Service Representatives	I. McCarthy
	V. Horrex
	B. Blackburne
	D. McDonald
	S. Mason
	M. Swan
	J. Lee
	G. Carson
	B. Riseley
Postal and Telecommunications Representatives	L. Chalker
	J. Metcher
	J. Doyle
	S. Booth
	C. Thiele
	K. Mellis
	N. Paul
	P. McDonald
	P. Kelly
	B. Watkins
	A. Absolom
	P. Miller
TOA Representative	D. Dwyer

Committee members have been in office since the start of the financial year to the date of this report unless otherwise stated.

Signed in accordance with a resolution of the Committee of Management:

For Committee of Management: Sharelle Herrington
Title of Office held: Acting Divisional Secretary

Signature 

Melbourne: 7 September 2005

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA, COMMUNICATIONS DIVISION,
DIVISIONAL CONFERENCE
ABN 22 401 014 998**

**STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31 MARCH 2005**

	2005 \$	2004 \$
Revenues from ordinary activities	2,649,348	3,117,924
Administration expense	(658,843)	(477,973)
Affiliation fees	(177,367)	(139,557)
Branch assistance	(51,432)	(57,555)
Communication expense	(90,298)	(75,418)
Depreciation expenses	(70,163)	(49,530)
Doubtful debts - branches	(151,537)	(414,758)
Employee benefits expense	(2,018,855)	(1,860,667)
Occupancy expense	(100,371)	(109,868)
Reallocation of property to branches	-	(4,057,737)
Branch assets written off	-	(62,128)
Travel expense	(331,313)	(326,703)
Other expenses from ordinary activities	<u>(95,477)</u>	<u>(68,365)</u>
Profit/(loss) from ordinary activities before income tax expense	(1,096,308)	(4,582,335)
Income tax expense relating to ordinary activities	<u>-</u>	<u>-</u>
Net profit/(loss) from ordinary activities after income tax expense	<u>(1,096,308)</u>	<u>(4,582,335)</u>
Total changes in equity	<u>(1,096,308)</u>	<u>(4,582,335)</u>

Discussions and Analysis of Financial Performance

Revenue decreased mainly due to reduction in the number of financial members. Separation payments for three employees caused the increase in employee benefits.

The accompanying notes form part of these financial statements.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA, COMMUNICATIONS DIVISION,
DIVISIONAL CONFERENCE
ABN 22 401 014 998**

**STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2005**

	2005 \$	2004 \$
CURRENT ASSETS		
Cash assets	1,798,258	1,593,034
Receivables	1,347,618	1,727,215
Other financial assets	-	925,750
Other	38,163	34,774
TOTAL CURRENT ASSETS	3,184,039	4,280,773
NON-CURRENT ASSETS		
Property, plant and equipment	4,171,635	3,637,033
Other financial assets	200,000	10
TOTAL NON-CURRENT ASSETS	4,371,635	3,637,043
TOTAL ASSETS	7,555,674	7,917,816
CURRENT LIABILITIES		
Payables	1,161,241	932,220
Provisions	1,148,847	1,207,085
TOTAL CURRENT LIABILITIES	2,310,088	2,139,305
TOTAL LIABILITIES	2,310,088	2,139,305
NET ASSETS	5,245,586	5,778,511
EQUITY		
Reserves	563,383	-
Retained profits	4,682,203	5,778,511
TOTAL EQUITY	5,245,586	5,778,511

Discussions and Analysis of Financial Position

Total equity has decreased by \$532,925 due to operating loss of \$1,096,308 which was off-set by a gain of \$563,383 by revaluation of land and building.

The accompanying notes form part of these financial statements.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA, COMMUNICATIONS DIVISION,
DIVISIONAL CONFERENCE
ABN 22 401 014 998**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2005**

	2005 \$	2004 \$
CASH FLOW FROM OPERATING ACTIVITIES		
General Fund		
Contributions – branches	3,015,780	2,187,797
Interest received	138,316	134,217
Rental received	67,719	54,295
Payments to suppliers & employees	<u>(3,744,903)</u>	<u>(2,943,719)</u>
	<u>(523,088)</u>	<u>(567,410)</u>
Special Fund		
Interest received	1,289	1,239
Rent received	67,718	54,295
Payments to suppliers and employees	-	(35)
	<u>69,007</u>	<u>55,499</u>
 Net cash provided by (used in) operating activities	 <u>(454,081)</u>	 <u>(511,911)</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from sale of fixed assets	2,850	-
Purchase of fixed assets	<u>(43,937)</u>	<u>(15,750)</u>
 Net cash provided by (used in) investing activities	 <u>(41,087)</u>	 <u>(15,750)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from investments	725,760	351,499
Loans to branches	(49,335)	(60,000)
Repayment of loans from branches	24,000	12,000
Payment UPT entitlements	<u>(33)</u>	<u>(33)</u>
 Net cash flows provided by (used in) financing activities	 <u>700,392</u>	 <u>303,466</u>
 Net increase/(decrease) in cash held	 205,224	 (224,195)
Cash at beginning of year	<u>1,593,034</u>	<u>1,817,229</u>
 Cash at end of year	 <u>1,798,258</u>	 <u>1,593,034</u>

Discussions and Analysis of Cash Flows

Improvement in cash position was due to a regular repayment program being introduced for outstanding Branch Contributions. Also, most investments, formerly held as term debentures, are now placed in cash deposits.

The accompanying notes form part of these financial statements.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA, COMMUNICATIONS DIVISION,
DIVISIONAL CONFERENCE
ABN 22 401 014 998**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2005**

Note 1: Statement of Significant Accounting Policies

The concise financial report has been prepared in accordance with Accounting Standard AASB 1039: Concise Financial Report and the Workplace Relations Act 1996.

The financial statements, specific disclosure and other information included in the concise financial report are derived from and are consistent with the full financial report of Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union Of Australia, Communications Division, Divisional Conference. The concise financial report cannot be expected to provide as detailed an understanding of the financial performance, financial position and financial and investing activities of Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union Of Australia, Communications Division, Divisional Conference as the full financial report.

Note 2: Information To Be Provided To Members Or Registrar

In accordance with the requirements of the Workplace Relations Act, 1996, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of Section 274, which read as follows:-

- (1) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

Note 3: Financial Statements

The Union will provide a copy of the full financial report for the year ended 31 March 2005, free of charge to any member who requests it.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA, COMMUNICATIONS DIVISION,
DIVISIONAL CONFERENCE
ABN 22 401 014 998**

COMMITTEE OF MANAGEMENT CERTIFICATE

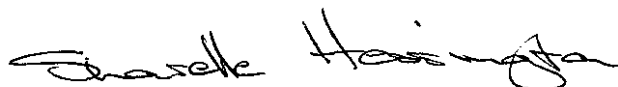
On 31 August 2005 the Committee of Management of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union Of Australia, Communications Division, Divisional Conference passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 31 March 2005:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (iv) the financial records for each of the other reporting units within the organisation are, as far as practicable kept in a manner consistent with this reporting unit; and
 - (v) no information has been sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
 - (vi) no orders have been requested for inspection of financial records made by the Commission under section 273 of the RAO Schedule.

For Committee of Management; Sharelle Herrington
Title of Office held: Acting Divisional Secretary

Signature:



Melbourne: 7 September 2005

INDEPENDENT AUDITOR'S REPORT

**TO COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA, COMMUNICATIONS DIVISION,
DIVISIONAL CONFERENCE**

Scope

We have audited the concise financial report of Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union Of Australia, Communications Division, Divisional Conference for the year ended 31 March 2005, as set out on pages 3 to 7 in order to express an opinion on it to the members of the Union. The Union's Committee of Management is responsible for the concise financial report.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the concise financial report is free of material misstatement. We have also performed an independent audit of the full financial report of Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union Of Australia, Communications Division, Divisional Conference for the year ended 31 March 2005. Our audit report on the full financial report was signed on 7 September 2005 and was not subject to any qualification.

Our procedures in respect of the audit of the concise financial report included testing that the information in the concise financial report is consistent with the full financial report, and examination on a test basis, of evidence supporting the amounts, discussion and analysis, and other disclosures which were not directly derived from the full financial report. These procedures have been undertaken to form an opinion whether, in all material respects, the concise financial report is presented fairly in accordance with Accounting Standards and the Workplace Relations Act 1996.

The audit opinion expressed in this report has been formed on the above basis.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

Audit Opinion

In our opinion, the concise financial report of Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union Of Australia, Communications Division, Divisional Conference complies with Accounting Standard AASB 1039: Concise Financial Reports and the Workplace Relations Act 1996.



MSI RAGG WEIR
CHARTERED ACCOUNTANTS



L S WONG
PARTNER

Melbourne: 7 September 2005

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC,
ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES
UNION OF AUSTRALIA,
COMMUNICATIONS DIVISION,
DIVISIONAL CONFERENCE
ABN 22 401 014 998
FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2005**

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA, COMMUNICATIONS DIVISION,
DIVISIONAL CONFERENCE
ABN 22 401 014 998**

OPERATING REPORT

In accordance with Section 254 of the Workplace Relations Act 1996, the Committee of Management present their Operating Report on the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union Of Australia, Communications Division, Divisional Conference, the relevant Reporting Unit for the financial year ended 31 March 2005.

Principal Activities

The CEPU Communications Division operates as a Trade Union and mainly represents the Industrial interests of employees in the Postal Industry (e.g. Australia Post), and the Telecommunications Industry (e.g. Telstra and Optus).

Our objectives are to improve and protect the economic condition, job security, working conditions and other industrial concerns of our members.

In our representation of the employees in the Postal and Telecommunications Industries, we negotiate and enforce industrial awards and agreements.

In carrying out this function we provide representation in Industrial tribunals, provide legal assistance where deemed necessary, negotiate workplace change and assist with individual grievances. The union also provides information for its membership by the regular publication of Journals, Bulletins and provision of Web Sites.

The union also pursues and assists kindred organisations by affiliations and other means to uphold the rights and entitlements of workers by Industrial, Political, and Community action.

Operating Result

The operating loss of the Union for the financial year was \$1,096,308. No provision for tax was necessary as the Union is exempt from income tax.

Significant Changes

No significant changes in the Union's state of affairs occurred during the financial year.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Union, the results of those operations, or the state of affairs of the Union in future financial years.

Rights of Members

Subject to the Rule 11 of the Union's rules and Section 194 of the Workplace Relations Act 1996, members of the Union have the right to resign from membership by providing written notice addressed to and delivered to the Secretary of the relevant branch of the Union.

Superannuation Officeholders

The following officers or member of the Reporting Unit are trustees of superannuation funds:

Brian Bauk	- Member Representative on the Board of Australia Post Superannuation Scheme
Ian McCarthy	- Board Member/Trustee of the Telstra Superannuation Scheme
Jim Metcher	- Member Representative on the Board of Australia Post Superannuation Scheme
Gerry Kandelaars	- Board Member/Trustee of the Telstra Superannuation Scheme
Eric Alford	- Board Member/Trustee of the Telstra Superannuation Scheme

Other Prescribed Information

In accordance with Regulation 159 of the Workplace Relations (Registration and Accountability of Organisations) Regulations:

(a) the number of persons that were, at the end of the financial year to which the report relates, recorded in the register of members for Section 230 of the RAO Schedule and who are taken to be members of the Union under section 244 of the RAO Schedule was 38,655.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA, COMMUNICATIONS DIVISION,
DIVISIONAL CONFERENCE
ABN 22 401 014 998**

OPERATING REPORT continued

Other Prescribed Information continued

- (b) the number of persons who were, at the end of the financial year to which the report relates, employees of the Union, where the number of employees includes both full-time and part-time employees, measured on a full-time equivalent basis was 17.
- (c) the names of each person who have been a member of the Committee of Management of the Union at any time during the reporting period, and the period for which he or she held such a position were;

Position	Name
Divisional President	C. Cooper
Divisional Secretary	B. Baulk
Divisional Vice-President	C. Talato
	I. Bryant
Divisional Assistant Secretaries	N. Bretag
	S. Herrington
Telecommunication and Service Representatives	I. McCarthy
	V. Horrex
	B. Blackburne
	D. McDonald
	S. Mason
	M. Swan
	J. Lee
	G. Carson
	B. Riseley
Postal and Telecommunications Representatives	L. Chalker
	J. Metcher
	J. Doyle
	S. Booth
	C. Thiele
	K. Mellis
	N. Paul
	P. McDonald
	P. Kelly
	B. Watkins
	A. Absolom
	P. Miller
TOA Representative	D. Dwyer

Committee members have been in office since the start of the financial year to the date of this report unless otherwise stated.

Signed in accordance with a resolution of the Committee of Management:

For Committee of Management: Sharelle Herrington
Title of Office held: Acting Divisional Secretary

Signature 

Melbourne: 7 September 2005

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA, COMMUNICATIONS DIVISION,
DIVISIONAL CONFERENCE
ABN 22 401 014 998**

**STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31 MARCH 2005**

	Note	2005 \$	2004 \$
Revenues from ordinary activities	3	2,649,348	3,117,924
Administration expense		(658,843)	(477,973)
Affiliation fees		(177,367)	(139,557)
Branch assistance		(51,432)	(57,555)
Communication expense		(90,298)	(75,418)
Depreciation expenses	4	(70,163)	(49,530)
Doubtful debts - branches		(151,537)	(414,758)
Employee benefits expense		(2,018,855)	(1,860,667)
Occupancy expense		(100,371)	(109,868)
Reallocation of property to branches	3(a)	-	(4,057,737)
Branch assets written off	3(a)	-	(62,128)
Travel expense		(331,313)	(326,703)
Other expenses from ordinary activities		<u>(95,477)</u>	<u>(68,365)</u>
Profit/(loss) from ordinary activities before income tax expense	4	(1,096,308)	(4,582,335)
Income tax expense relating to ordinary activities	1(a)	<u>-</u>	<u>-</u>
Net profit/(loss) from ordinary activities after income tax expense		<u>(1,096,308)</u>	<u>(4,582,335)</u>
Total changes in equity	15	<u>(1,096,308)</u>	<u>(4,582,335)</u>

The accompanying notes form part of these financial statements.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA, COMMUNICATIONS DIVISION,
DIVISIONAL CONFERENCE
ABN 22 401 014 998**

**STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2005**

	Note	2005 \$	2004 \$
CURRENT ASSETS			
Cash assets	5	1,798,258	1,593,034
Receivables	6	1,347,618	1,727,215
Other financial assets	7	-	925,750
Other	8	38,163	34,774
TOTAL CURRENT ASSETS		3,184,039	4,280,773
NON-CURRENT ASSETS			
Property, plant and equipment	9	4,171,635	3,637,033
Other financial assets	7	200,000	10
TOTAL NON-CURRENT ASSETS		4,371,635	3,637,043
TOTAL ASSETS		7,555,674	7,917,816
CURRENT LIABILITIES			
Payables	10	1,161,241	932,220
Provisions	11	1,148,847	1,207,085
TOTAL CURRENT LIABILITIES		2,310,088	2,139,305
TOTAL LIABILITIES		2,310,088	2,139,305
NET ASSETS		5,245,586	5,778,511
EQUITY			
Reserves	14	563,383	-
Retained profits	15	4,682,203	5,778,511
TOTAL EQUITY		5,245,586	5,778,511

The accompanying notes form part of these financial statements.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA, COMMUNICATIONS DIVISION,
DIVISIONAL CONFERENCE
ABN 22 401 014 998**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2005**

	Note	2005 \$	2004 \$
CASH FLOW FROM OPERATING ACTIVITIES			
General Fund			
Contributions – branches		3,015,780	2,187,797
Interest received		138,316	134,217
Rental received		67,719	54,295
Payments to suppliers & employees		<u>(3,744,903)</u>	<u>(2,943,719)</u>
		<u>(523,088)</u>	<u>(567,410)</u>
Special Fund			
Interest received		1,289	1,239
Rent received		67,718	54,295
Payments to suppliers and employees		-	(35)
		<u>69,007</u>	<u>55,499</u>
 Net cash provided by (used in) operating activities	 18b	 <u>(454,081)</u>	 <u>(511,911)</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from sale of fixed assets		2,850	-
Purchase of fixed assets		<u>(43,937)</u>	<u>(15,750)</u>
 Net cash provided by (used in) investing activities		 <u>(41,087)</u>	 <u>(15,750)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from investments		725,760	351,499
Loans to branches		(49,335)	(60,000)
Repayment of loans from branches		24,000	12,000
Payment UPT entitlements		<u>(33)</u>	<u>(33)</u>
 Net cash flows provided by (used in) financing activities		 <u>700,392</u>	 <u>303,466</u>
 Net increase/(decrease) in cash held		 205,224	 (224,195)
Cash at beginning of year		<u>1,593,034</u>	<u>1,817,229</u>
 Cash at end of year	 18a	 <u>1,798,258</u>	 <u>1,593,034</u>

The accompanying notes form part of these financial statements.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2005**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Urgent Issues Group Consensus Views, other authoritative pronouncements of the Australian Accounting Standards Board and the Workplace Relations Act 1996.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the Union in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

a. Income Tax

No provision for income tax is necessary as "Trade Unions" are exempt from income tax under Section 50 – 15 of the Income Tax Assessment Act 1997.

b. Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

Property

Freehold land and buildings are measured on the fair value basis, being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction. Appraisals are carried out by the committee of management on an annual basis.

Plant and equipment

Plant and equipment is measured on the cost basis.

The carrying amount of plant and equipment is reviewed annually by the committee of management to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amounts.

Depreciation

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, is depreciated on a straight line basis over their estimated useful lives to the Union commencing from the time the asset is held ready for use. Properties held for investment purposes are not subject to a depreciation charge. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of assets are:

Class of Fixed Asset	Depreciation Rate
Building improvements	5.0%
Employee amenities	5.0%
Office furniture and equipment	7.5% - 30%
Office machines and equipment	20% - 40%
Motor vehicles	22.5%

c. Leases

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

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NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES continued

d. Employee Benefits

Provision is made for the Union's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits expected to be settled within one year together with benefits arising from wages and salaries, annual leave and sick leave which will be settled after one year, have been measured at the amounts expected to be paid when the liability is settled plus related on-costs. Other employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

Contributions are made by the Union to an employee superannuation fund and are charged as expenses when incurred.

e. Cash

For the purposes of the statement of cash flows, cash includes cash on hand and at call deposits with banks or financial institutions, investments in money market instruments maturing within less than two months and net of bank overdrafts.

f. Revenue

Revenue from membership is recognised on an accrual basis.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

All revenue is stated net of the amount of goods and services tax (GST).

g. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

h. Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

i. Adoption of Australian Equivalent to International Financial Reporting Standards

The Union is preparing and managing the transition to Australian Equivalents to International Financial Reporting Standards (AIFRS) effective for the financial years commencing from 1 January 2005. The adoption of AIFRS will be reflected in the Union's financial statements for the year ending 30 June 2006. On the first time adoption of AIFRS, comparatives for the financial year ended 30 June 2005 are required to be restated. The majority of the AIFRS transitional adjustments will be made retrospectively against retained earnings at 1 July 2004.

The committee of management, along with its auditors, have assessed the significance of the expected changes and are preparing for their implantation. The impact of the alternative treatments and elections under AASB 1: First Time Adoption of Australian Equivalents to International Financial Reporting Standards, has been considered where applicable.

The committee of management are of the opinion that there will be no key material differences in the Union's accounting policies on conversion to AIFRS.

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NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES continued

j. Consolidation

The Divisional Conference represents the nationwide interest of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union Of Australia, Communications Division, in Australia and has agreed to provide financial assistance where necessary. The Divisional Conference however has no control over the operations or management of the branches which are run by their own committee of management and which report separately to the Australian Industrial Registry as required by the Workplace Relations Act 1996. Accordingly no consolidated financial statements have been prepared that incorporate the financial performance or position of the branches.

NOTE 2: INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of the Workplace Relations Act, 1996, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of Section 274, which read as follows:-

- (1) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

NOTE 3: REVENUE

Operating activities

Contributions from branches

Postal and Telecommunications:

	2005 \$	2004 \$
-New South Wales	733,858	1,006,198
-Queensland	274,771	311,850
-South Australia/Northern Territory	145,261	159,170
-Tasmania	51,432	57,555
-Victoria	362,719	387,115
-Western Australia	130,249	142,663
Telecommunications and Services:		
-New South Wales	211,321	256,278
-Queensland	128,260	139,562
-South Australia/Northern Territory	62,519	73,866
-Victoria	247,234	272,881
-Western Australia	57,851	64,234
	2,405,475	2,871,372

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FOR THE YEAR ENDED 31 MARCH 2005**

	2005 \$	2004 \$
NOTE 3: REVENUE continued		
Interest received – other persons	117,899	137,962
Proceeds on sale of fixed assets	2,850	-
Rent received	123,124	108,590
	2,649,348	3,117,924
Total revenue	2,649,348	3,117,924

(a) Significant revenue and expenses

The following significant revenue and expense items are relevant in explaining the financial performance:

Contributions from New South Wales Postal and Telecommunications branch from prior years

	-	205,572
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Reallocation of property to Telecommunications and Services branches:

-New South Wales	-	2,034,969
-Queensland	-	484,657
-South Australia/Northern Territory	-	517,557
-Tasmania	-	112,454
-Victoria	-	908,100
	-	4,057,737

Telecommunications and Services branches assets written off in relation to reallocation of property:

-New South Wales	-	28,513
-Queensland	-	1,069
-South Australia/Northern Territory	-	1,139
-Tasmania	-	82
-Victoria	-	9,800
-Western Australia	-	21,525
	-	62,128

NOTE 4: PROFIT / (LOSS) FROM ORDINARY ACTIVITIES

Profit / loss from ordinary activities before income tax expense has been determined after:

Expenses

Affiliation fees:

- Australian Council of Trade Unions	115,364	87,082
- Union Network International	62,003	52,475

Depreciation expense

Depreciation of property, plant and equipment	70,163	49,530
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	2005 \$	2004 \$
NOTE 4: PROFIT FROM ORDINARY ACTIVITIES continued		
Employee benefits expense		
Salaries and allowances		
- elected officials	398,290	407,544
- employees	1,346,055	984,043
Superannuation contributions		
- elected officials	60,244	71,317
- employees	133,849	123,261
Provision for annual leave		
- elected officials	4,394	(22,018)
- employees	(24,870)	25,289
Provision for long service leave		
- elected officials	24,460	(4,155)
- employees	(42,693)	64,134
Provision for sick leave		
- elected officials	(29,366)	16,527
- employees	9,869	49,808
Other		
- fringe benefit tax	12,731	11,301
- long service leave paid branches	-	23,199
- payroll tax	96,614	86,468
- superannuation insurance	18,013	15,020
- Workcover levy	11,265	8,929
Included in administration / other expenses		
Donations:		
- ALP candidate		
- Jan McFarlane candidate for Stirling	2,500	-
- Sharryn Jackson candidate for Hasluck	2,500	-
- Tony Zappia candidate for Makin	2,500	-
- Jim Davidson candidate for Solomon	2,500	-
- Michelle O'Bryne candidate for Bass	2,500	-
- Anna Burke candidate for Chisholm	2,500	-
- Don Wishart candidate for Gippsland	2,500	-
- Christian Zahra candidate for McMillian	2,500	-
- Steve Gibbons candidate for Bendigo	2,500	-
- Eddie Husic candidate for Greenway	2,500	-
- Cheryl Dorrn candidate for Hinkler	2,500	-
- Anita Phillips candidate for Herbert	2,500	-
- APHEDA – Trade Union East Timor	2,000	-
Professional services:		
Remuneration of auditor		
- audit	26,100	23,955
- other services	-	-
Rental expense on operating lease	10,982	13,592

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**NOTES TO THE FINANCIAL STATEMENTS
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	2005 \$	2004 \$
NOTE 5: CASH ASSETS		
General Fund		
Cash on hand	1,000	1,000
Cash at bank		
- General account	119,073	85,311
- Joint fund	1,247	1,260
- Union dues account	109,163	479,475
- UPT provident fund	866	899
Cash on deposit		
- Employee entitlements	107,158	117,312
- General account	1,427,856	873,146
	<u>1,766,363</u>	<u>1,558,403</u>
Special Fund		
Cash at bank	-	4,314
Deposits on call	31,895	30,317
	<u>31,895</u>	<u>34,631</u>
	<u>1,798,258</u>	<u>1,593,034</u>

NOTE 6: RECEIVABLES

CURRENT

General Fund

Amount owing by Postal and Telecommunications branches:

- New South Wales	922,550	912,078
- Queensland	21,388	23,788
- South Australia / Northern Territory	11,592	-
- Victoria	79,835	166,428
- Western Australia	10,447	-

	<u>1,045,812</u>	<u>1,102,294</u>
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Less provision for doubtful debt

	(642,550)	(309,603)
	<u>403,262</u>	<u>792,691</u>

Amount owing by Telecommunications and Services Branches:

- New South Wales	260,611	378,267
- Queensland	3,800	-
- South Australia / Northern Territory	59	1,565
- Tasmania	8,251	8,251
- Victoria	157,826	290,417

	<u>430,547</u>	<u>678,500</u>
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Less provision for doubtful debts

	(237,203)	(402,921)
	<u>193,344</u>	<u>275,579</u>

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	2005 \$	2004 \$
NOTE 6: RECEIVABLES continued		
Loan owing by Postal and Telecommunications branches:		
- New South Wales	40,000	-
Less provision for doubtful debt	<u>(30,000)</u>	<u>-</u>
	10,000	-
- Queensland	<u>4,668</u>	<u>-</u>
Loan owing by Telecommunications and Services branches:		
- Victoria	92,000	116,000
Less provision for doubtful debt	<u>(86,000)</u>	<u>(116,000)</u>
	6,000	-
- Queensland	<u>4,667</u>	<u>-</u>
Other debtors:		
- Accrued income	26,801	48,217
- Amount owing from International Fund	4,669	4,669
- Sundry debtors	<u>70,645</u>	<u>47,425</u>
	102,115	100,311
Less provision for doubtful debts	<u>(4,789)</u>	<u>(4,130)</u>
	<u>97,326</u>	<u>96,181</u>
TOTAL GENERAL FUND	<u>719,267</u>	<u>1,164,451</u>
Special Fund		
Accrued Income	-	290
Amount owing from general fund	<u>628,351</u>	<u>562,474</u>
TOTAL SPECIAL FUND	<u>628,351</u>	<u>562,764</u>
TOTAL RECEIVABLE	<u>1,347,618</u>	<u>1,727,215</u>
NOTE 7: OTHER FINANCIAL ASSETS		
CURRENT		
Investments		
- debentures	-	725,750
- fixed interest securities	<u>-</u>	<u>200,000</u>
	<u>-</u>	<u>925,750</u>
NON CURRENT		
Fixed interest securities	200,000	-
Shares in Credit Union	<u>-</u>	<u>10</u>
	<u>200,000</u>	<u>10</u>

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	2005	2004
	\$	\$
NOTE 8: OTHER		
Prepayments	<u>38,163</u>	<u>34,774</u>
 NOTE 9: PROPERTY, PLANT AND EQUIPMENT		
General Fund		
Land and Building		
Freehold land – Queensberry Street at independent valuation 8 June 2004	<u>1,100,000</u>	<u>-</u>
Building – Queensberry Street at independent valuation 8 June 2004	950,000	-
Less accumulated depreciation	<u>(19,325)</u>	<u>-</u>
	<u>930,675</u>	<u>-</u>
Land and buildings – at cost	<u>-</u>	<u>1,759,870</u>
TOTAL LAND AND BUILDING	<u>2,030,675</u>	<u>1,759,870</u>
Building improvements – at cost	-	147,430
Less accumulated depreciation	<u>-</u>	<u>(73,936)</u>
	<u>-</u>	<u>73,494</u>
Employee amenities – at cost	3,180	3,180
Less accumulated depreciation	<u>(3,180)</u>	<u>(3,179)</u>
	<u>-</u>	<u>1</u>
Motor vehicles – at cost	129,769	102,178
Less accumulated depreciation	<u>(89,661)</u>	<u>(80,817)</u>
	<u>40,108</u>	<u>21,361</u>
Office furniture and equipment – at cost	346,532	346,552
Less accumulated depreciation	<u>(300,125)</u>	<u>(294,014)</u>
	<u>46,407</u>	<u>52,538</u>
Office machines and equipment – at cost	131,123	122,015
Less accumulated depreciation	<u>(107,353)</u>	<u>(98,226)</u>
	<u>23,770</u>	<u>23,789</u>
TOTAL GENERAL FUND	<u>2,140,960</u>	<u>1,931,053</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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NOTE 9: PROPERTY, PLANT AND EQUIPMENT continued
MOVEMENTS IN CARRYING AMOUNTS

	Building improvements \$	Employee amenities \$	Land and Building \$	Motor Vehicles \$
Balance at the beginning of year	73,494	1	1,759,870	21,361
Additions	-	-	-	27,590
Disposals	-	-	-	-
Revaluation increment	(72,100)	-	290,130	-
Depreciation expense	(1,394)	(1)	(19,325)	(8,843)
Carrying amount at the end of financial year	-	-	2,030,675	40,108

	Office furniture and fittings \$	Office machines and equipment \$	Total \$
Balance at the beginning of year	52,538	23,789	1,931,053
Additions	-	16,347	43,937
Disposals	-	(2,556)	(2,556)
Revaluation increment	-	-	218,030
Depreciation expense	(6,131)	(13,810)	(49,504)
Carrying amount at the end of financial year	46,407	23,770	2,140,960

	2005 \$	2004 \$
Special Fund		
Land and Building		
Freehold land – Queensberry Street at independent valuation 8 June 2004	1,100,000	-
Building – Queensberry Street at independent valuation 8 June 2004	950,000	-
Less accumulated depreciation	(19,325)	-
	930,675	-
Land and buildings – at cost	-	1,987,884
Less accumulated depreciation	-	(351,941)
	-	1,635,943
TOTAL LAND AND BUILDING	2,030,675	1,635,943
Building improvements – at cost	-	137,302
Less accumulated depreciation	-	(68,662)
	-	68,640

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	2005 \$	2004 \$	
NOTE 9: PROPERTY, PLANT AND EQUIPMENT continued			
Fixtures, fittings and furniture – at cost	-	3,655	
Less accumulated depreciation	-	(3,034)	
	-	621	
Plant and equipment – at cost	-	5,029	
Less accumulated depreciation	-	(4,253)	
	-	776	
TOTAL SPECIAL FUND	2,030,675	1,705,980	
MOVEMENTS IN CARRYING AMOUNTS			
	Building improvements \$	Fixtures, furniture and fittings \$	Land and Building \$
Balance at the beginning of year	68,640	621	1,635,943
Additions	-	-	-
Disposals	-	-	-
Revaluation increment	(67,342)	(605)	414,057
Depreciation expense	(1,298)	(16)	(19,325)
Carrying amount at the end of financial year	-	-	2,030,675
	Plant and equipment \$		Total \$
Balance at the beginning of year	776		1,705,980
Additions	-		-
Disposals	-		-
Revaluation increment	(757)		345,353
Depreciation expense	(19)		(20,658)
Carrying amount at the end of financial year	-		2,030,675
		2005 \$	2004 \$
Total Property, Plant & Equipment		4,171,635	3,637,033

An independent valuation conducted on the 8 June 2005 by WBP Property Valuers Pty Ltd.

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	2005 \$	2004 \$
NOTE 10: PAYABLES		
General Fund		
Amount owing to Postal and Telecommunications branches:		
- New South Wales	14,827	11,026
- Queensland	2,349	-
- South Australia / Northern Territory	-	1,874
	<u>17,176</u>	<u>12,900</u>
Amount owing to Telecommunications and Services branches:		
- Queensland	45,360	654
- Victoria	88	88
- Western Australia	1,290	848
	<u>46,738</u>	<u>1,590</u>
Amount owing to Special Fund	<u>628,351</u>	<u>562,474</u>
GST Collected	36,009	90,328
Legal costs payable	172,050	46,388
Sundry creditors	256,248	213,871
	<u>1,156,572</u>	<u>927,551</u>
International Fund		
Amount owing to General Fund	<u>4,669</u>	<u>4,669</u>
	<u>1,161,241</u>	<u>932,220</u>
NOTE 11: PROVISIONS		
Employee entitlements:		
Provision for annual leave		
- elected officials	46,810	42,416
- employees	166,468	191,338
	<u>213,278</u>	<u>233,754</u>
Provision for long service leave		
- elected officials	280,599	256,139
- employees	312,437	355,130
	<u>593,036</u>	<u>611,269</u>
Provision for sick leave		
- elected officials	87,556	116,921
- employees	254,111	244,242
	<u>341,667</u>	<u>361,163</u>
Provision for UPT provident fund	<u>866</u>	<u>899</u>
Total entitlements	<u>1,148,847</u>	<u>1,207,085</u>
Number of employees at year end	17	20

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	2005 \$	2004 \$
NOTE 12: SPECIAL FUND BALANCE		
Opening balance	2,303,375	6,381,301
Add revaluation of land and buildings	345,353	-
	2,648,728	6,381,301
Add receipts:		
- interest	1,289	1,441
- rent received	61,562	54,295
	2,711,579	6,437,037
Less expenses:		
- bank charges	-	35
- depreciation	20,658	13,762
- reallocation of property to branches	-	4,057,737
- branch assets written off	-	62,128
	2,690,921	2,303,375
Closing balance	2,690,921	2,303,375
Accrued income	-	290
Amount owing from general fund	628,351	562,474
Cash at bank	-	4,314
Deposits at call	31,895	30,317
Fixed assets	2,030,675	1,705,980
	2,690,921	2,303,375

NOTE 13: INTERNATIONAL FUND BALANCE

Opening balance	(4,669)	(6,506)
Add receipts:		
- membership contributions	-	1,837
	(4,669)	(4,669)
Sundry creditors	(4,669)	(4,669)

NOTE 14: RESERVES

Asset revaluation reserve	563,383	-
Movement during the year:		
Opening balance	-	-
Share of revaluation increment for freehold land and building	563,383	-
Closing balance	563,383	-

The asset revaluation reserve records revaluation of non-current assets.

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	2005 \$	2004 \$
NOTE 15: EQUITY		
Total equity at the beginning of the financial year	5,778,511	10,360,846
Asset revaluation reserve	563,383	-
Total changes in equity recognised in the statement of financial performance	<u>(1,096,308)</u>	<u>(4,582,335)</u>
Total equity at the end of the financial year	<u>5,245,586</u>	<u>5,778,511</u>

NOTE 16: RELATED PARTY TRANSACTIONS

The names of committee of management of the Reporting Unit who have held office during the financial year are:

Position	Name
Divisional President	C. Cooper
Divisional Secretary	B. Baulk
Divisional Vice-President	C. Talato
	I. Bryant
Divisional Assistant Secretaries	N. Bretag
	S. Herrington
Telecommunication and Service Representatives	I. McCarthy
	V. Horrex
	B. Blackburne
	D. McDonald
	S. Mason
	M. Swan
	J. Lee
	G. Carson
	B. Riseley
Postal and Telecommunications Representatives	L. Chalker
	J. Metcher
	J. Doyle
	S. Booth
	C. Thiele
	K. Mellis
	N. Paul
	P. McDonald
	P. Kelly
	B. Watkins
	A. Absolom
	P. Miller
TOA Representative	D. Dwyer

a. The aggregate amount of remuneration paid to elected officials during the financial year for salaries was \$398,290 and for honorarium was \$6,500.

The aggregate amount paid during the financial year to a superannuation plan in connection with the retirement of elected officials was \$60,244.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2005**

NOTE 16: RELATED PARTY TRANSACTIONS continued

- b. The aggregate amount of remuneration paid to other persons on the committee of management was \$1,928.
- c. There were no transactions between the officers of the Reporting Unit other than those relating to their membership of the Reporting Unit and reimbursement by the Reporting Unit in respect of expenses incurred by them in the performance of their duties. Such transactions have been on conditions no more favourable than those which it is reasonable to expect would have been adopted by parties at arm's length.
- d. The branches of the CEPU Communication Division are as follows:

Postal and Telecommunications branches:

- New South Wales
- Queensland
- South Australia / Northern Territory
- Tasmania
- Victoria
- Western Australia

Telecommunications and Services branches:

- New South Wales
- Queensland
- South Australia / Northern Territory
- Tasmania
- Victoria
- Western Australia

The transactions between the branches and divisional conference are on conditions no more favourable than those which it is reasonable to expect would have been adopted by parties at arm's length and are as disclosed in note 3,6, and 10.

NOTE 17: SEGMENT REPORTING

The Union operates predominantly in one industry, being the Communications sector. The business operates predominantly in one geographical area being Australia.

2005	2004
\$	\$

NOTE 18: CASH FLOW INFORMATION

a. Reconciliation of Cash

Cash at the end of the financial year as shown in the statements of cash flows is reconciled to the related items in the statement of financial position as follows:

General Fund

Cash on hand	1,000	1,000
Cash at bank	230,349	566,945
Deposits at call	1,535,014	990,458
	1,766,363	1,558,403

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2005**

	2005	2004
	\$	\$
NOTE 18: CASH FLOW INFORMATION continued		
Special Fund		
Cash at bank	-	4,314
Deposits at call	31,895	30,317
	<u>31,895</u>	<u>34,631</u>
 Total Cash	 <u>1,798,258</u>	 <u>1,593,034</u>
 b. Reconciliation of Cash Flow from Operations with Profit / (Loss) from Ordinary Activities after Income Tax		
General Fund		
Net profit / (loss)	(1,138,500)	(506,245)
Depreciation	49,505	35,767
(Profit) / loss on sale of property, plant and equipment	(294)	8,099
Provision for annual leave	(20,476)	3,271
Provision for doubtful debts	151,537	414,758
Provision for long service leave	(18,233)	59,979
Provision for sick leave	(19,497)	66,335
	<u>(995,958)</u>	<u>81,964</u>
 Special Fund		
Net profit / (loss)	42,192	(4,077,927)
Depreciation	20,658	13,763
Reallocation of property to branches	-	4,057,737
Branch assets written off	-	62,128
	<u>62,850</u>	<u>55,701</u>
 International Fund		
Net profit / (loss)	<u>-</u>	<u>1,837</u>
 General Fund		
(Increase)/decrease in prepayments	(3,389)	(9,470)
(Increase)/decrease in sundry debtors	302,630	(648,371)
(Increase)/decrease in International Fund	-	1,837
Increase/(decrease) in amount owing to branches	49,424	(15,820)
Increase/(decrease) in Special Fund	65,877	54,295
Increase/(decrease) in sundry creditors	130,072	22,450
	<u>544,614</u>	<u>(595,079)</u>
 Special Fund		
(Increase)/decrease in General Fund	(65,877)	(54,295)
(Increase)/decrease in sundry debtors	290	(202)
	<u>(65,587)</u>	<u>(54,497)</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2005**

	2005	2004
	\$	\$
NOTE 18: CASH FLOW INFORMATION continued		
International Fund		
(Decrease)/increase in General Fund	-	(1,837)
	-	(1,837)
Cash flows from operations	(454,081)	(511,911)

c. The Union has no credit stand-by or financing facilities in place.

d. There were no non-cash financing or investing activities during the period.

NOTE 19: FINANCIAL INSTRUMENTS

a. Interest Rate Risk

The Union's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets and financial liabilities, is as follows:

2005	Note	Weighted Average Effective Interest Rate %	Floating Interest Rate \$	Fixed Interest Rate Maturing			TOTAL \$
				Within 1 Year \$	1 to 5 Years \$	Non-interest bearing \$	
Financial Assets							
Cash	5	5.25	1,797,258	-	-	1,000	1,798,258
Receivables	6	-	-	-	-	1,347,618	1,347,618
Other financial assets	7	5.70	-	-	200,000	-	200,000
Total Financial Assets			<u>1,797,258</u>	<u>-</u>	<u>200,000</u>	<u>1,348,618</u>	<u>3,345,876</u>
Financial Liabilities							
Payables	10	-	-	-	-	1,161,241	1,161,241
Total Financial Liabilities			<u>-</u>	<u>-</u>	<u>-</u>	<u>1,161,241</u>	<u>1,161,241</u>
Net Financial Assets/ (Liabilities)			<u>1,797,258</u>	<u>-</u>	<u>200,000</u>	<u>187,377</u>	<u>2,184,635</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2005**

NOTE 19: FINANCIAL INSTRUMENTS continued

2004	Note	Weighted Floating	Fixed Interest Rate Maturing			TOTAL
		Average Interest Rate	Within 1 Year	1 to 5 Years	Non-interest bearing	
		Effective Interest Rate				
		%	\$	\$	\$	\$
Financial Assets						
Cash	5	4.12	1,592,034	-	-	1,593,034
Receivables	6	-	-	-	-	1,727,215
Other financial assets	7	5.84	-	925,750	-	925,760
Total Financial Assets			<u>1,592,034</u>	<u>925,750</u>	<u>-</u>	<u>4,246,009</u>
Financial Liabilities						
Payables	10	-	-	-	-	932,220
Total Financial Liabilities			<u>-</u>	<u>-</u>	<u>-</u>	<u>932,220</u>
Net Financial Assets/(Liabilities)			<u>1,592,034</u>	<u>925,750</u>	<u>-</u>	<u>3,313,789</u>
					2005	2004
					\$	\$

Reconciliation of Net Financial Assets to Net Assets

Net Financial assets as above		2,184,635	3,313,789
Non-Financial assets and liabilities:			
Prepayments	8	38,163	34,774
Plant and equipment	9	4,171,635	3,637,033
Employee entitlements	11	<u>(1,148,847)</u>	<u>(1,207,085)</u>
Net assets per statement of financial position		<u>5,245,586</u>	<u>5,778,511</u>

b. Credit Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount of those assets, net of any provisions for doubtful debts, as disclosed in the statement of financial position and notes the financial statements.

The Union does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the Union.

c. Net Fair Values

The net fair values of listed investments have been valued at the quoted market bid price at balance date adjusted for transaction costs expected to be incurred. For other assets and other liabilities the net fair value approximates their carrying value. No financial assets and financial liabilities are readily traded on organised markets in standardised form other than listed investments. Financial assets where the carrying amount exceeds net fair values have not been written down as the Union intends to hold these assets to maturity.

The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the statement of financial position and in the notes to the financial statements.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2005**

NOTE 20: CONTINGENT LIABILITIES

As at the 31 March 2005 the following branches had an excess of current liabilities over current assets after adjusting for any amount included in payables or receivables owing to or from the Divisional Conference from the branches.

Telecommunications and Services Branches:

- New South Wales \$139,166
- Victoria \$54,597

Postal and Telecommunications Branches:

- New South Wales \$991,867
- Victoria \$250,895

The Divisional Conference has agreed to provide the financial assistance necessary to ensure that the following branches can pay their debts as and when they fall due for a period of 12 months from the 31 March 2005.

The amount of contingent liability stated above may change depending on the financial performance of the branches. No estimates are possible due to the lack of up to date financial information available at the date of signing this financial report.

NOTE 21: ENTITY DETAILS

The registered office is:

139 – 155 Queensberry Street
CARLTON SOUTH VIC 3053

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COMMITTEE OF MANAGEMENT CERTIFICATE

On 31 August 2005 the Committee of Management of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union Of Australia, Communications Division, Divisional Conference passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 31 March 2005:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (iv) the financial records for each of the other reporting units within the organisation are, as far as practicable kept in a manner consistent with this reporting unit; and
 - (v) no information has been sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
 - (vi) no orders have been requested for inspection of financial records made by the Commission under section 273 of the RAO Schedule.

For Committee of Management; Sharelle Herrington
Title of Office held: Acting Divisional Secretary

Signature: 

Melbourne: 7 September 2005

INDEPENDENT AUDITOR'S REPORT

**TO COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
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Scope

The financial report and committee's responsibility

The financial report comprises the statement of financial position, statement of financial performance, statement of cash flows, accompanying notes to the financial statements, and committee of management certificate of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union Of Australia, Communications Division, Divisional Conference ("Reporting Unit") for the year ended 31 March 2005.

The reporting unit's committee of management is responsible for the preparation and true and fair presentation of the financial report in accordance with the Workplace Relations Act 1996. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

Audit Approach

We conducted an independent audit in order to express an opinion to the members of the reporting unit. Our audit was conducted in accordance with Australian Auditing Standards and Workplace Relations Act 1996, in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgment, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with the Workplace Relations Act 1996, including compliance with Accounting Standards and other mandatory financial reporting requirements in Australia, a view which is consistent with our understanding of the reporting unit's financial position, and its performance as represented by the results of its operations and cash flows.

We formed our audit opinion on the basis of these procedures, which included:

- Examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report, and
- Assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the committee.

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

Audit Opinion

In our opinion, the financial report of the Reporting Unit presents a true and fair view in accordance with the provisions of the Workplace Relations Act 1996 and applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Reporting Unit as at 31 March 2005 and the results of its operations and its cash flows for the year then ended.

MSI Ragg Weir

MSI RAGG WEIR
CHARTERED ACCOUNTANTS

L S Wong

L S WONG
PARTNER

Melbourne: 7 September 2005



Australian Government
Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990
Email: sydney@air.gov.au

Ms Sharelle Herrington
Acting Divisional Secretary, Communications Division
CEPU
PO Box 472
CARLTON SOUTH VIC 3053

Dear Ms Herrington

**Re: Lodgement of Financial Statements - CEPU Communications Division, for the year
ending 31 March 2005 (FR2005/203)**

Thank you for the abovementioned financial statements and accounts which were lodged in the Registry on 3 November 2005. The documents included a concise report, a full report and a statement re loans and donations under s237 of the RAO Schedule.

The documents have been filed. However I draw your attention to one error which should be rectified in future returns. In Note 2 for both the Concise and Full reports, on pages 6 and 8 respectively, reference is made to s274 of the *Workplace Relations Act 1996* at the head of the notice regarding information to be provided to members or the Registrar. In fact the correct reference should have been to s272 of the RAO Schedule.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Stephen Kellett', written over a horizontal line.

Stephen Kellett
for Deputy Industrial Registrar

14 November 2005