



**Australian Government**  
**Australian Industrial Registry**

Level 8, Terrace Towers  
80 William Street, East Sydney, NSW 2011  
Telephone: (02) 8374 6666  
Fax: (02) 9380 6990

**Ref: FR2008/208-[128V-CTSN]**

Mr Ian McCarthy  
Branch Secretary  
CEPU Communications Division  
NSW Telecommunications & Services Branch  
2nd Floor, 741 George Street  
SYDNEY NSW 2000

Dear Mr McCarthy

**Re: Financial Return - year ending 31 March, 2008 - Schedule 1 of the Workplace Relations Act 1996 (RAO Schedule)**

This is a courtesy letter to remind you of the financial reporting obligations of the abovenamed reporting unit under the *Workplace Relations Act 1996* ('the Act') for the financial year ended 31 March, 2008.

The legislative scheme set out in Chapter 8, Part 3 of the RAO Schedule is directed at ensuring that a registered organisation or a branch of such an organisation discharges obligations of accountability to its members in relation to its financial affairs through proper and regular disclosure of financial information. The various steps of the financial reporting requirements must be carried out within the time-scales prescribed by the legislation so as to ensure the relevance of the financial information provided to the members. A copy of the time-scale provisions is attached for your information.

Now that the financial year has ended, it is timely that you put in train the various steps of the financial reporting requirements. We recommend you and your accountant/auditor refer to the following documents on the Commission's website where a new site has been created dealing with:

- RAO Fact sheets - These Fact Sheets explain the requirements of the RAO Schedule - many of them deal with financial reporting matters.
- Financial Reporting Sample Documents – Sample Committee of Management's Statement, Designated Officer's Certificate and checklists for illustrative purposes.
- Registrar's Reporting Guidelines - The GPFR must comply with these Guidelines. Please note that the Guidelines set out requirements that are *in addition* to those required by the Australian Accounting Standards.
- RAO Schedule and RAO Regulations

You can access these documents at: <http://www.airc.gov.au/registered/FR/information.htm>.

The Registry strongly encourages your organisation to lodge documents electronically by either:

- Sending an email with the documents attached to: [riasydney@air.gov.au](mailto:riasydney@air.gov.au)
- Sending the documents by fax to: (02) 9380 6990

We encourage you to contact the Registry on (02) 8374 6666 or by e-mail at [riasydney@air.gov.au](mailto:riasydney@air.gov.au) as early as possible if you believe preparation or lodgment of your return will be delayed or if you have any queries. We can offer you advice on procedures but we cannot give you legal or accounting advice.

Yours sincerely

Belinda Penna  
(02) 8374 6666  
2 April, 2008

**TIMELINE/ PLANNER**

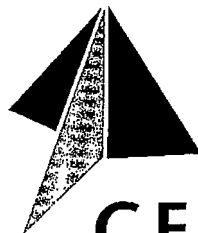
Financial reporting period ending:	/ /	
Prepare financial statements and Operating Report.		
(a) A Committee of Management Meeting must consider the financial statements, and if satisfied, pass a resolution declaring the various matters required to be included in the Committee of Management Statement.  (b) The Designated Officer must sign and date the Committee of Management Statement which is then forwarded to the auditor for consideration as part of the General Purpose Financial Report (GPFR).	/ /	As soon as practicable after end of financial year
Auditor's Report prepared and signed and given to the Reporting Unit - s257	/ /	Within a reasonable time of having received the GPFR (NB: Auditor's report <u>must</u> be dated on or after date of Committee of Management Statement
Provide full report free of charge to members – s265 The full report includes: • the General Purpose Financial Report (which includes the Committee of Management Statement); • the Auditor's Report; and • the Operating Report.	/ /	(a) if the report is to be presented to a General Meeting (which must be held within 6 months after the end of the financial year), the report must be provided to members 21 days before the General Meeting,  or  (b) in any other case including where the report is presented to a Committee of Management meeting*, the report must be provided to members within 5 months of end of financial year.
Present full report to:  (a) General Meeting of Members - s266 (1),(2); or (b) where the rules of organisation or branch allow* - a Committee of Management meeting - s266 (3)	/ /  / /	Within 6 months of end of financial year  Within 6 months of end of financial year
Lodge full report in the Industrial Registry, together with the Designated Officer's certificate – s268 #	/ /	Within 14 days of meeting

\* The full report may only be presented to a committee of management meeting if the rules of the reporting unit provide that a percentage of members (not exceeding 5%) are able to call a general meeting to consider the full report.

# The Designated Officer's certificate must be signed by the Secretary or another officer who is an elected official and who is authorised under the rules (or by resolution of the organisation) to sign the certificate stating that the documents lodged are copies of the documents provided to members and presented to a meeting in accordance with s266 – dates of such events must be included in the certificate. A non-elected official is not allowed to sign the certificate.

CEPU Communications Division  
**NSW TELECOMMUNICATIONS  
& SERVICES BRANCH**

2nd Floor, 741 George Street, Sydney NSW 2000  
Phone (02) 9281-2811  
Fax (02) 9281-9494  
www.ceputelserv.asn.au  
ABN 69 143 175 060



**CEPU**

Communications  
Electrical Electronic  
Energy Information  
Postal Plumbing  
and Allied Services  
Union of Australia

Deputy Industrial Registrar  
Level 8, Terrace Towers  
80 William Street  
EAST SYDNEY NSW 2011

Attention: Mr Barry Jenkins



Dear Sir,

**Re: Extension in Lodging Branch Financial Report**

We write to seek an extension in lodging the 2008 Financial Reports with the Registry.

The reason for this extension is to allow our Auditors to amend the report as a consequence of the recent sale of our building.

Our financial year concluded on 31 March 2008 and we were scheduled to lodge our Financial Statement by 30 September 2008.

It is anticipated that the amendments will be completed in the next week and that our internal processes will be completed shortly thereafter.

If you have any questions please contact the undersigned on (02) 9281 9142.

Yours faithfully

Ian McCarthy  
Branch Secretary  
26 September 2008



Australian Government

Australian Industrial Registry

Level 8, Terrace Towers  
80 William Street, East Sydney, NSW 2011  
Telephone: (02) 8374 6666  
Fax: (02) 9380 6990  
Email: sydney@air.gov.au

Mr Ian McCarthy  
Branch Secretary  
CEPU Communications Division  
NSW Telecommunications & Services Branch  
Level 2, 741 George Street  
SYDNEY NSW 2000

Dear Mr McCarthy

**Re: Application for Extension of Time - Financial Return for the year ending 31 March 2008  
(FR2008/208)**

I refer to your letter dated 26 September 2008 requesting an extension of time under s265(5) of the RAO Schedule.

Before granting an extension of time I need to know whether the Branch intends to present the financial reports to a meeting of the Committee of Management or to a general meeting of the Branch members, as this determines the type and period of extension which can be granted.

Please advise in writing at your earliest convenience. If you wish to discuss this in the meantime please do not hesitate to contact David Vale (02) 8374 6509.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Barry Jenkins'.

Barry Jenkins  
Deputy Industrial Registrar

29 September 2008

CEPU Communications Division  
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80 William Street  
EAST SYDNEY NSW 2011

Attention: Mr Barry Jenkins



Dear Sir,

**Re: Extension in Lodging Branch Financial Report**

Further to our discussion today with Mr David Vale of your office we advise that the extension of time requested in our letter of 26 September 2008 is to allow additional time to circulate the Financial Reports to members for the second meeting.

As discussed with Mr Vale the Branch Financial Reports have been presented to the first meeting of the Committee of Management and were to be circulated to Branch members in preparation for the second meeting. The Branch Auditors then asked to amend the Report to reflect a change in our circumstances resulting from the sale of our building.

It is our intention to publish the amended Financial Report on our website and convene a meeting of members before 30 October, 2008.

If you have any questions regarding this matter please contact the undersigned on (02) 9281 9142.

Yours faithfully

Ian McCarthy  
Branch Secretary  
30 September 2008



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Mr Ian McCarthy  
Branch Secretary  
CEPU Communications Division  
NSW Telecommunications & Services Branch  
Level 2, 741 George Street  
SYDNEY NSW 2000

Dear Mr McCarthy

**Re: Application for Extension of Time - Financial Return for the year ending 31 March 2008  
(FR2008/208)**

I refer to your correspondence of 26 and 30 September 2008 respectively and to my letter dated 29 September 2008 regarding an extension of time under s265(5) of the RAO Schedule.

Under s265(5), I may extend the period specified in 265(5)(a) for the Branch to hold the general meeting of members to consider the reports by one month, from 6 months to no more than 7 months from the end of the financial year.

I hereby allow the extension of time until 31 October 2008, which is the latest date allowed under the RAO Schedule. Please note that copies of the report must still be provided to members at least 21 days before the date of the meeting.

Yours sincerely

A handwritten signature in cursive script, appearing to read 'Barry Jenkins'.

Barry Jenkins  
Deputy Industrial Registrar

1 October 2008



**Australian Government**  
**Australian Industrial Registry**

14 January 2009

Mr Ian McCarthy  
Secretary, New South Wales Telecommunications and Services Branch  
Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services  
Union of Australia  
2<sup>nd</sup> Floor, 741 George Street  
SYDNEY NSW 2000



Dear Mr McCarthy

**Lodgment of Financial Statements and Accounts – New South Wales Telecommunications and Services Branch - Schedule 1 of the Workplace Relations Act 1996 (RAO Schedule) – for year ended 31 March 2008 (FR2008/208)**

The RAO Schedule requires the New South Wales Telecommunications and Services Branch of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia to lodge audited financial accounts and statements with the Registry within 6 months and 14 days of the end of its financial year.

The Registry has no record of lodgment of the Branch's financial documents for the financial year ended on 31 March 2008. The Branch was granted a one month extension on 1 October 2008, and accordingly the documents should have been lodged by mid-to late November 2008

I draw your attention to the civil penalty provisions of the RAO Schedule (see section 305(2)(ze)) which allow the Federal Court to impose a pecuniary penalty upon a person or organisation where the requirements of section 268 have not been met. You should also be aware of the provisions of Part 1 of Chapter 9 of the RAO Schedule which set out general duties of officers and employees of organisations and their branches in relation to financial management. In order to avoid exposure to a civil (pecuniary) penalty, you should lodge the documents without further delay.

If you are not in a position to lodge the outstanding documents immediately, I respectfully request that you advise in writing by 30 January 2009 when you anticipate lodging a copy of the full report in the Industrial Registry.

The Registry strongly encourages you to lodge documents electronically by sending an email with the documents attached to [orgs@airc.gov.au](mailto:orgs@airc.gov.au). Alternatively, you may wish to send the documents by fax to (02) 9380 6990.

Yours sincerely,

Stephen Kellett  
Statutory Services Branch

# CEPU

## FAX COVER SHEET

COMMUNICATIONS ELECTRICAL AND PLUMBING UNION  
 1<sup>ST</sup> FLR, 741 GEORGE ST, SYDNEY 2000  
 PHONE: 02 9281 2811  
 FAX: 02 9281 9494  
 www.ceputelserv.asn.au



**URGENT                      URGENT                      URGENT**

<b>SEND TO:</b> AIRC INDUSTRIAL REGISTRAR	<b>FROM:</b> IAN MCCARTHY
<b>ATTENTION:</b> STEPHEN KELLET	<b>OFFICE LOCATION:</b> BRANCH SECRETARY
<b>OFFICE LOCATION:</b>	<b>DATE:</b> 28 JANUARY 2009
<b>FAX NUMBER:</b> 02 9380 6990	<b>PHONE NUMBER:</b> 02 9281 9142

**TOTAL PAGES, INCLUDING COVER: 26**

**COMMENTS:**

Stephen,  
 Originals have been despatched by ExpressPost.

Please call me direct if they do not arrive by 30 Jan. 28, 09

Thank you

Ian McCarthy





CEPU Communications Division  
**NSW TELECOMMUNICATIONS  
& SERVICES BRANCH**

2nd Floor, 741 George Street, Sydney NSW 2000  
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Communications  
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Postal Plumbing  
and Allied Services  
Union of Australia

Industrial Registrar  
Australian Industrial Registry  
Level 8, Terrace Towers  
80 William Street  
EAST SYDNEY NSW 2011

Attention: Mr Stephen Kellet

Dear Sir,

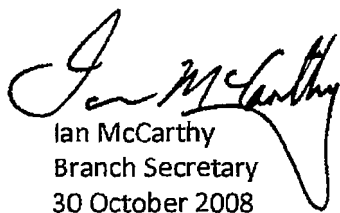
Thank you for your correspondence of 14 January 2009 concerning the lodgment of Financial Statements and Accounts.

Late last year we relocated our office between floors and at the same time we had an unforeseen change of personnel in our Accounts area and we had incorrectly assumed that the copy of our final accounts had been forwarded to your office.

An investigation by our new accounts person has now rectified this issue.

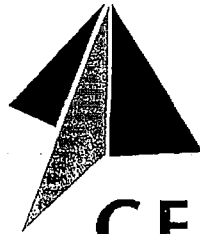
Accordingly a copy of the accounts and the Branch Secretary's certificate is now attached.

Yours faithfully

  
Ian McCarthy  
Branch Secretary  
30 October 2008

CEPU Communications Division  
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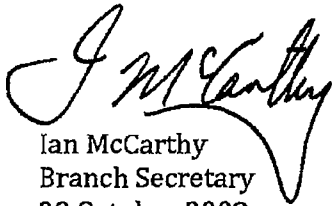
Dear Sir,

I, Ian Stuart McCarthy being the Branch Secretary of the CEPU NSW  
Telecommunications and Servicers Branch certify:

- that the documents attached are copies of the full branch financial report for the year ending 31 March 2008, referred to in s268 of the RAO schedule to the Workplace Relations Act 1996; and
- that the full Financial report was provided to members as of 3 October, 2008;
- the full branch financial report was presented to a General meeting (second meeting) of CEPU members on 29 October, 2009.

Should you require further information, please contact the undersigned on (02) 9281 2811.

Yours faithfully

  
Ian McCarthy  
Branch Secretary  
30 October 2008

**COMMUNICATIONS ELECTRICAL ELECTRONIC ENERGY INFORMATION  
POSTAL PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA**

**COMMUNICATIONS DIVISION**

**NEW SOUTH WALES TELECOMMUNICATIONS AND SERVICES BRANCH**

**FINANCIAL REPORT FOR THE YEAR ENDED 31 MARCH 2008**

**COMMUNICATIONS ELECTRICAL ELECTRONIC ENERGY INFORMATION  
POSTAL PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA**

**COMMUNICATIONS DIVISION**

**NEW SOUTH WALES TELECOMMUNICATIONS AND SERVICES BRANCH**

**OPERATING REPORT**

Branch Committee of Management report in accordance with section 254 of the Workplace Relations Act 1996 for the year ended 31 March 2008.

**Principal Activities**

The principal activity of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing & Allied Services Union of Australia, Communications Division, New South Wales Telecommunications and Services Branch was that of a registered Trade Union.

The principal activities of the Union during the past year fell into the following categories:

- Promoting the interests of Telecommunications and Postal workers.
- Implementing the decisions of the Divisional Branch Committee of Management, Divisional Executive, Divisional Conference and National Council.
- Implementing the union's organising & industrial agenda, including direct assistance and strategic advice to members, assistance to members on planning and resourcing campaigns, bargaining, training and development of shop stewards and officials.
- Support and representation of individual member grievances, advice on legal and legislative matters.
- Lobbying and negotiations with different levels of Government and key industry organisations around issues of importance to Telstra workers.
- Management of the Unions financial and membership systems.

There have been no significant changes to the way the Union has carried out these activities during the last financial year.

**Operating Result**

The operating deficit of the Branch for the financial year was \$621,420, after incurring an impairment loss of \$434,969 in respect of the Branch's Strata Property.

**Significant Changes**

No significant changes in the Union's state of affairs occurred during the financial year. No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Union, the results of those operations, or the state of affairs of the Union in future financial years.

**Rights of Members**

Subject to the Rule 11 of the Union's rules and Section 174 of the Workplace Relations Act 1996, members of the Union have the right to resign from membership by providing written notice addressed to and delivered to the Secretary of the Union. In accordance with section 174(1) of the Workplace Relations Act a member of an organisation may resign from membership by written notice addressed and delivered to a person designated for the purpose in the rules of the organisation or a branch of the organisation.

**Superannuation Office Holders**

Branch Secretary, Ian McCarthy is a trustee of the Telstra Superannuation Scheme.

**COMMUNICATIONS ELECTRICAL ELECTRONIC ENERGY INFORMATION  
POSTAL PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA**

**COMMUNICATIONS DIVISION**

**NEW SOUTH WALES TELECOMMUNICATIONS AND SERVICES BRANCH**

**OPERATING REPORT (Cont'd)**

**Membership Numbers**

- (1) Under section 230 of the RAO Schedule the number of persons recorded in the register of members and who under section 244 of the RAO Schedule are taken to be members of the Branch of the Union as at the 31 March 2008 was 1,898.
- (2) The number of persons, both full-time and part time employees measured on a full-time basis, employed by the Branch of the Union as at 31 March 2008 was six (6).
- (3) The names of persons who have at any time during the financial year ending 31 March 2008 been members of the CEPU T & S NSW Branch Committee of Management are detailed below. All such persons served on the committee for the period 1 April 2007 to 31 March 2008 unless otherwise indicated.

**Executive:**

Branch President: Lloyd Harris  
 Branch Vice Presidents (technical): Glenn Falls and Lee Walkington  
 Branch Vice President (operator): Linda Hile (from 1 August 2007)  
 Branch Secretary: Ian McCarthy  
 Branch Assistant Secretary: Vivette Horrex

**Operator Division:**

Colleen Crilley (from 1 August 2007)  
 Lynne Dunn (until 31 July 2007)  
 Aileen Hayden (until 31 July 2007)  
 Linda Hile (until 31 July 2007)  
 Cora Kalos (until 31 July 2007)  
 Mona Rababeh (from 1 August 2007)  
 Louise Wilson

**Technical Division:**

Peter Banner  
 Randall Bye  
 Tony Day (until 31 July 2007)  
 Peter Hayes  
 Alex Jansen  
 Peter Lane (until 31 July 2007)  
 Lisa Sara (nee O'Brien) (until 31 July 2007)  
 Les Tapuska (from 1 August 2007)  
 Jeremy Wheeler

John Beard (until 31 July 2007)  
 Colin Cooper (from 1 August 2007)  
 John Duffey (from 1 August 2007)  
 Rod Inglis (from 1 August 2007)

For and on behalf of the Committee of Management



**IAN MCCARTHY**  
**BRANCH SECRETARY**  
 29 October 2008

**COMMUNICATIONS ELECTRICAL ELECTRONIC ENERGY INFORMATION  
POSTAL PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA**

**COMMUNICATIONS DIVISION**

**NEW SOUTH WALES TELECOMMUNICATIONS AND SERVICES BRANCH**

**BRANCH COMMITTEE OF MANAGEMENT'S STATEMENT**

On 29 October 2008 the Branch Committee of Management of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing & Allied Services Union of Australia, Communications Division, New South Wales Telecommunications and Services Branch passed the following resolution in relation to the general purpose financial report (GPFR) of the Branch for the year ended 31 March 2008.

The Branch Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial report and notes comply with the Australian Accounting Standards;
- (b) the financial report and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial report and notes give a true and fair view of the financial performance, financial position and cash flows of the branch for the financial year ended 31 March 2008;
- (d) there are reasonable grounds to believe that the Branch will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year ended 31 March 2008 and since the end of the financial year:
  - (i) meetings of the Branch Committee of Management were held in accordance with the rules of the organisation and the rules of the Branch; and
  - (ii) the financial affairs of the Branch have been managed in accordance with the rules of the organisation and the rules of the Branch; and
  - (iii) the financial records of the Branch have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
  - (iv) the financial records of the Branch have been kept, as far as practicable, in a consistent manner to each of the other branches of the organisation; and
  - (v) no information has been sought in any request of a member of the branch or registrar under section 272 of the RAO Schedule; and
  - (vi) no order for inspection of the financial records was made by the Commission under section 273 of the RAO Schedule.
- (f) during the financial year ended 31 March 2008 the branch did not participate in any recovery of wages activity.

For the Branch Committee of Management:

  
**IAN MCCARTHY**  
**BRANCH SECRETARY**  
29 October 2008

**COMMUNICATIONS ELECTRICAL ELECTRONIC ENERGY INFORMATION  
POSTAL PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA**

**COMMUNICATIONS DIVISION**

**NEW SOUTH WALES TELECOMMUNICATIONS AND SERVICES BRANCH**

**INCOME STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2008**

**GENERAL ACCOUNT**

	<b>2008</b>	<b>2007</b>
	<b>\$</b>	<b>\$</b>
<b>INCOME</b>		
Members' Dues	763,157	850,435
Director's Fees	30,378	29,034
Levy – Your Rights @ Work	2,248	2,723
Interest	370	858
Journal Advertising	-	700
<b>TOTAL INCOME</b>	<u>796,153</u>	<u>883,750</u>
<b>EXPENDITURE</b>		
<b>Depreciation</b>		
Furniture and Equipment	<u>9,300</u>	<u>9,295</u>
<b>Employee Benefits Expenses</b>		
Accrued Annual Leave – Increase in Provision	6,463	10,655
Fringe Benefits Tax	3,450	5,822
Long Service Leave – Increase in Provision	41,310	13,680
Payroll Tax	21,826	20,262
Superannuation	47,805	51,353
Salaries – Industrial	64,059	32,121
- Administration	107,399	106,955
- Office Bearers	160,581	157,138
	<u>452,893</u>	<u>397,986</u>
<b>Other Expenses</b>		
Affiliation Fees	17,054	35,448
Bad and Doubtful Debts	-	1,434
Bank Charges	11,978	11,588
Branch Assistance	845	-
Building Maintenance	726	1,378
Campaigns – Your Rights @ work	9,751	10,175
Cleaning	16,606	16,475
Collection Commissions	855	1,163
Computer Expenses	16,917	15,001
Divisional Conference Dues	172,831	188,753
Donations	20	1,000
Electricity	6,174	3,056
<b>Carried Forward</b>	<u>253,757</u>	<u>285,471</u>

**COMMUNICATIONS ELECTRICAL ELECTRONIC ENERGY INFORMATION  
POSTAL PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA**

**COMMUNICATIONS DIVISION**

**NEW SOUTH WALES TELECOMMUNICATIONS AND SERVICES BRANCH**

**INCOME STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2008 (Cont'd)**

**GENERAL ACCOUNT**

	Note	2008 \$	2007 \$
<b>EXPENDITURE (Cont'd)</b>			
Brought Forward		253,757	285,471
Equipment Rental and Maintenance		10,412	12,367
Insurance		9,526	9,088
Meeting, Seminar and Lecture Expenses		4,626	6,445
Motor Vehicle Running Expenses		5,195	8,004
National Council Dues – CEPU		-	1,144
Office Amenities		1,265	855
Organising Expenses - Fares and Car Hire		18,873	12,522
- Travelling		3,931	4,233
- Meals		730	1,659
Postage and Freight		13,542	19,067
Printing and Stationery		64,809	68,927
Professional Services	8	22,744	20,321
Publications and Subscriptions		1,805	2,012
Rates and Levies		81,104	48,864
Sundry Expenses		2,380	3,108
Telephone		25,712	22,720
		<u>520,411</u>	<u>526,807</u>
<b>TOTAL EXPENDITURE</b>		<u>982,604</u>	<u>934,088</u>
<b>DEFICIT FOR YEAR BEFORE SIGNIFICANT ITEM</b>		(186,451)	(50,338)
<b>SIGNIFICANT ITEM</b>			
Impairment of Land and Buildings	6(b)	<u>434,969</u>	<u>-</u>
<b>DEFICIT FOR YEAR</b>		<u>(621,420)</u>	<u>(50,338)</u>

[The attached Notes form part of the financial report.]



**COMMUNICATIONS ELECTRICAL ELECTRONIC ENERGY INFORMATION  
POSTAL PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA**

**COMMUNICATIONS DIVISION**

**NEW SOUTH WALES TELECOMMUNICATIONS AND SERVICES BRANCH**

**INCOME STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2008**

**SPECIAL FUND ACCOUNT**

	<b>2008</b>	<b>2007</b>
	<b>\$</b>	<b>\$</b>
<b>INCOME</b>		
Interest Received	<u>82</u>	<u>82</u>
<b>TOTAL INCOME</b>	<u>82</u>	<u>82</u>
<b>EXPENDITURE</b>		
Bank Charges	<u>-</u>	<u>-</u>
<b>TOTAL EXPENDITURE</b>	<u>-</u>	<u>-</u>
<b>SURPLUS FOR YEAR</b>	<u>82</u>	<u>82</u>

[The attached Notes form part of the financial report.]

**COMMUNICATIONS ELECTRICAL ELECTRONIC ENERGY INFORMATION  
POSTAL PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA**

**COMMUNICATIONS DIVISION**

**NEW SOUTH WALES TELECOMMUNICATIONS AND SERVICES BRANCH**

**BALANCE SHEET AS AT 31 MARCH 2008**

	Note	2008 \$	2007 \$
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	4	64,092	114,789
Receivables	5	64,674	42,009
Non-current asset classified as held for sale	6(a)	<u>1,600,000</u>	<u>-</u>
<b>Total Current Assets</b>		<u>1,728,766</u>	<u>156,798</u>
<b>Non Current Assets</b>			
Special Fund Loan to General Account		58,314	58,314
Property Plant and Equipment	6(b)	<u>18,457</u>	<u>2,060,016</u>
<b>Total Non Current Assets</b>		<u>76,771</u>	<u>2,118,330</u>
<b>TOTAL ASSETS</b>		<u>1,805,537</u>	<u>2,275,128</u>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Provision for Annual Leave		43,769	37,306
Provision for Long Service Leave		112,448	71,138
Payables	7	<u>421,452</u>	<u>317,478</u>
<b>Total Current Liabilities</b>		<u>577,669</u>	<u>425,922</u>
<b>Non Current Liabilities</b>			
General Account Loan from Special Fund Account		<u>58,314</u>	<u>58,314</u>
<b>Total Non Current Liabilities</b>		<u>58,314</u>	<u>58,314</u>
<b>TOTAL LIABILITIES</b>		<u>635,983</u>	<u>484,236</u>
<b>NET ASSETS</b>		<u>1,169,554</u>	<u>1,790,892</u>
<b>ACCUMULATED FUNDS</b>			
General Account		1,087,730	1,709,150
Special Fund Account		<u>81,824</u>	<u>81,742</u>
		<u>1,169,554</u>	<u>1,790,892</u>

[The attached Notes form part of the financial report.]

**COMMUNICATIONS ELECTRICAL ELECTRONIC ENERGY INFORMATION  
POSTAL PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA**

**COMMUNICATIONS DIVISION**

**NEW SOUTH WALES TELECOMMUNICATIONS AND SERVICES BRANCH**

**STATEMENT OF CHANGES IN ACCUMULATED FUNDS  
FOR THE YEAR ENDED 31 MARCH 2008**

	<b>Accumulated Funds General Account</b>	<b>Accumulated Funds Special Fund Account</b>	<b>Total Accumulated Funds</b>
	\$	\$	\$
<b>Balance at 1 April 2006</b>	1,759,488	81,660	1,841,148
Net (Deficit) Surplus for Year	<u>(50,338)</u>	<u>82</u>	<u>(50,256)</u>
<b>Balance at 31 March 2007</b>	1,709,150	81,742	1,790,892
Net (Deficit) Surplus for Year	<u>(621,420)</u>	<u>82</u>	<u>(621,338)</u>
<b>Balance at 31 March 2008</b>	<u>1,087,730</u>	<u>81,824</u>	<u>1,169,554</u>

[The attached Notes form part of the financial report.]

**COMMUNICATIONS ELECTRICAL ELECTRONIC ENERGY INFORMATION  
POSTAL PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA**

**COMMUNICATIONS DIVISION**

**NEW SOUTH WALES TELECOMMUNICATIONS AND SERVICES BRANCH**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2008**

	Note	2008 \$	2007 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from Members		763,157	850,435
Payments to Suppliers and Employees		(844,222)	(910,039)
Interest Received		452	940
Other		32,626	32,457
<b>NET CASH (USED IN) OPERATING ACTIVITIES</b>	9(b)	<u>(47,987)</u>	<u>(26,207)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payment for Plant and Equipment		<u>(2,710)</u>	<u>(7,124)</u>
<b>NET CASH (USED IN) INVESTING ACTIVITIES</b>		<u>(2,710)</u>	<u>(7,124)</u>
<b>NET (DECREASE) IN CASH HELD</b>		(50,697)	(33,331)
Cash at Beginning of Year		<u>114,789</u>	<u>148,120</u>
<b>CASH AT END OF YEAR</b>	9(a)	<u>64,092</u>	<u>114,789</u>

[The attached Notes form part of the financial report.]

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POSTAL PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA**

**COMMUNICATIONS DIVISION**

**NEW SOUTH WALES TELECOMMUNICATIONS AND SERVICES BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 31 MARCH 2008**

**1. STATEMENT OF ACCOUNTING POLICIES**

The financial report is a general purpose financial report that has been prepared in accordance with Australian equivalents to International Financial Reporting Standards (AIFRS), other authoritative pronouncements of the Australian Accounting Standards Board, Urgent Issues Group Interpretations and the Workplace Relations Act, 1996.

Compliance with Australian equivalents to International Financial Reporting Standards ensures that the financial report comprising the financial statements and notes thereto, complies with International Financial Reporting Standards (IFRS) except for:

- Segment reporting because AASB 114 "Segment Reporting" does not apply to not-for-profit organisations.
- Impairment of assets under AASB 136 "Impairment of assets"

**BASIS OF PREPARATION**

The financial report is for the entity Communications, Electrical, Electronic, Energy, Information, Postal Plumbing & Allied Services Union of Australia, Communications Division, New South Wales Telecommunications and Services Branch as an individual entity. The Communications, Electrical, Electronic, Energy, Information Postal Plumbing & Allied Services Union of Australia is an organisation registered under the Workplace Relations Act, 1996. The New South Wales Telecommunications and Services Branch is a Branch of the registered organisation. In accordance with the Act the Union is a body corporate and has perpetual succession. By virtue of this method of incorporation, the Union and the Branch are not subject to the Corporations Act 2001.

The financial report has been prepared on the basis of historical costs. Cost is based on the fair values of the consideration given in exchange for assets. The accounting policies have been consistently applied, unless otherwise stated.

The financial report has been prepared on a going concern basis, which contemplates continuity of normal operating activities and the realisation of assets and settlement of liabilities in the normal course of the branch's operations.

The continuing operations of the branch and the ability to pay its debts in the normal course is dependant upon the branch successfully realising the sale of its strata property , being units 2, 3 and 4 at 741 George Street, Sydney, and upon the success of future operations. On 8 September 2008 the branch exchanged contracts for the sale of its strata property for \$1,600,000 (plus GST). At that time a deposit of \$160,000 was received. The balance of \$1,440,000 (plus GST) is due for payment on settlement date, being 7 November 2008.

If the branch is unable to continue as a going concern, it may be required to realise its assets and extinguish its liabilities other than in the normal course of business and at amounts different from those stated in the financial report.

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**COMMUNICATIONS DIVISION**

**NEW SOUTH WALES TELECOMMUNICATIONS AND SERVICES BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 31 MARCH 2008 [Cont'd]**

**1. SIGNIFICANT ACCOUNTING POLICIES (cont'd)**

The following is a summary of the significant accounting policies adopted by the branch in the preparation of the financial statements. The accounting policies have been consistently applied, unless otherwise stated.

**(a) Revenue**

Members' Dues are accounted for on a cash receipts basis.

Directors Fees that any union official receives as a result of their position at the union are accounted for on a cash receipts basis.

**(b) Income Tax**

No provision for Income Tax is necessary as the branch is exempt from Income Tax under Section 50 - 15 of the Income Tax Assessment Act 1997.

**(c) Property, Plant and Equipment**

Each class of plant and equipment is carried at cost less, where applicable, any accumulated depreciation and any impairment in value.

*Depreciation*

The depreciable amount of all fixed assets is depreciated on a straight line basis over their useful lives to the branch commencing from the time the asset is ready for use.

The depreciation rates used for each class of asset are:

Office Furniture and Equipment	5% - 33%
--------------------------------	----------

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at each balance sheet date.

Gains and losses on disposals are calculated as the difference between the net disposal proceeds and the asset's carrying amount and are included in the income statement in the year that the item is derecognised.

The branch does not depreciate the strata title units as it contributes to a sinking fund for use by the strata plan in keeping the structure of the property intact.

**(d) Impairment**

The carrying amounts of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable. An impairment loss is recognised in the income statement for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of the asset's fair value and value in use. For the purpose of assessing value in use, this represents depreciated current replacement cost, as the Union is a not-for profit organisation.

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**NEW SOUTH WALES TELECOMMUNICATIONS AND SERVICES BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 31 MARCH 2008 [Cont'd]**

**1. SIGNIFICANT ACCOUNTING POLICIES (cont'd)**

**(e) Employee Benefits**

Provision is made for the Branch's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled plus related on costs.

Other employee benefits payable later than one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. In the case of Long Service Leave this results in an amount not materially different to that achieved by discounting future cash flows.

Contributions are made by the Branch to employee superannuation funds and are charged as expenses when incurred.

**(f) Goods and Services Tax**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables on the balance sheet are shown inclusive of GST.

**(g) Accounting Standards Issued But Not Yet Effective**

There have been no accounting standards issued which will impact the financial report in future periods and which are not yet effective.

**(h) Non-current assets held for sale**

Non-current assets are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use. They are measured at the lower of their carrying amount and fair value less costs to sell.

**2. ACCOUNTING ESTIMATES AND JUDGEMENTS**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**(a) Critical accounting estimates and assumptions**

The branch makes estimates and assumptions concerning the future. The resulting accounting estimates by definition seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

**(b) Critical judgments in applying the Branch's accounting principles**

There are no critical judgements that have a significant risk of causing a material adjustment to the carrying amount of the assets and liabilities.

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**NEW SOUTH WALES TELECOMMUNICATIONS AND SERVICES BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 31 MARCH 2008 [Cont'd]**

**3. INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR**

In accordance with the requirements of the Workplace Relations Act, 1996, the attention of members is drawn to the provisions of Sub-Sections (1), (2) and (3) of Section 272 of Schedule 1B which read as follows:-

- (1) A member of an organisation, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

	<b>2008</b>	<b>2007</b>
	\$	\$
<b>4. CASH AND CASH EQUIVALENTS</b>		
Cash on Hand – Petty Cash	1,280	1,280
Cash at Bank		
- General Account	39,302	90,081
- Special Fund Account	23,510	23,428
	<u>64,092</u>	<u>114,789</u>
<b>5. RECEIVABLES</b>		
<b>Current</b>		
CEPU T&S Branch Victoria	1,000	1,000
Other	43,987	41,009
Prepayments	19,687	-
	<u>64,674</u>	<u>42,009</u>



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**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 31 MARCH 2008 [Cont'd]**

	2008 \$	2007 \$
<b>6(a) Non-current asset classified as held for sale</b>		
<b>Land and Buildings</b>		
Strata Title Units Nos 2, 3 and 4		
741 George Street, Sydney NSW 2000	<u>1,600,000</u>	<u>-</u>

During the year ended 31 March 2008, the branch committee of management decided to sell the land and buildings.

On 8 September 2008 the branch exchanged contracts for the sale of the property for \$1,600,000 (plus GST). At that time a deposit of \$160,000 was received. The balance of \$1,440,000 (plus GST) is due for payment on settlement date, being 7 November 2008.

**6(b) PROPERTY, PLANT AND EQUIPMENT**

<b>Land and Buildings</b>		
Strata Title Units Nos 2, 3 and 4		
741 George Street, Sydney NSW 2000		
Cost	-	2,341,992
Less Accumulated Depreciation	<u>-</u>	<u>(307,023)</u>
	<u>-</u>	<u>2,034,969</u>

As at 31 March 2004 Strata Title Units controlled by the Branch were transferred to the Branch from Divisional Council. This was done in accordance with the decision of the Union's Divisional Conference to allow branches to show in their financial records the properties for which they have the right of custody, control or management.

The transfer was made at the book value of the relevant strata title units recorded in the financial records of Divisional Council as at 31 March 2004. The branch's gain on transfer was \$2,034,969.

During the year ended 31 March 2008 an impairment loss of \$434,969 has been recognised by the branch following a valuation of the property by Roger Price, Registered Valuer No 4090 of CB Richard Ellis on 17 March 2008.

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**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 31 MARCH 2008 [Cont'd]**

	2008 \$	2007 \$
<b>6(b) PROPERTY, PLANT AND EQUIPMENT</b>		
<b>Office Furniture and Equipment</b>		
Cost	97,377	414,905
Less Accumulated Depreciation	<u>(78,920)</u>	<u>(389,858)</u>
	<u>18,457</u>	<u>25,047</u>
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>	<u>18,457</u>	<u>2,060,016</u>

**MOVEMENTS IN CARRYING AMOUNTS**

	Land and Building	Office Furniture and Equipment	Total
Balance at 1 April 2007	2,034,969	25,047	2,060,016
Additions	-	2,710	2,710
Disposals	-	-	-
Depreciation	-	(9,300)	(9,300)
Impairment Loss	(434,969)	-	(434,969)
Assets classified as held for sale	<u>(1,600,000)</u>	-	<u>(1,600,000)</u>
Balance at 31 March 2008	<u>-</u>	<u>18,457</u>	<u>18,457</u>

	2008 \$	2007 \$
<b>7. PAYABLES</b>		
CEPU Divisional Conference	148,720	67,085
CEPU National Council	23,018	24,470
Other Creditors	<u>249,714</u>	<u>225,923</u>
	<u>421,452</u>	<u>317,478</u>
<b>8. PROFESSIONAL SERVICES</b>		
Audit Fees	18,025	17,345
Accounting Fees	3,143	1,800
Legal Fees	<u>1,576</u>	<u>1,176</u>
	<u>22,744</u>	<u>20,321</u>

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**NEW SOUTH WALES TELECOMMUNICATIONS AND SERVICES BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 31 MARCH 2008 [Cont'd]**

	<b>2008</b>	<b>2007</b>
	<b>\$</b>	<b>\$</b>
<b>9. CASH FLOW INFORMATION</b>		
(a) For the purposes of the Cash Flow Statement, cash includes cash on hand and at call deposits with banks and other financial institutions.		
Cash at Bank		
General Account	39,302	90,081
Special Fund Account	23,510	23,428
Cash on Hand	<u>1,280</u>	<u>1,280</u>
	<u>64,092</u>	<u>114,789</u>
<b>9. CASH FLOW INFORMATION (Cont'd)</b>		
(b) Reconciliation of Cash Flow from Operations with Net (Deficit)		
<b>Net (Deficit)</b>		
General Fund	(621,420)	(50,338)
Special Fund	<u>82</u>	<u>82</u>
<b>Total Net (Deficit)</b>	<u>(621,338)</u>	<u>(50,256)</u>
<b>Non-Cash Flows in Net (Deficit)</b>		
Depreciation	9,300	9,295
Impairment Loss - Land and Buildings	434,969	-
<b>Changes in Assets and Liabilities</b>		
Increase in Employee Entitlement Provisions	47,773	24,334
(Increase) Decrease in Sundry Debtors	(2,978)	123
(Increase) Decrease in Prepayments	(19,687)	14,063
Increase (Decrease) in Sundry Creditors	<u>103,974</u>	<u>(23,766)</u>
<b>CASH FLOWS FROM OPERATIONS</b>	<u>(47,987)</u>	<u>(26,207)</u>

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**NEW SOUTH WALES TELECOMMUNICATIONS AND SERVICES BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 31 MARCH 2008 [Cont'd]**

**10. FINANCIAL RISK MANAGEMENT**

*(a) General objectives, policies and processes*

The branch is exposed to risks that arise from its use of financial instruments. This note describes the branch's objectives, policies and processes for managing those risks and the methods used to measure them.

There have been no substantive changes in the branch's exposure to financial instrument risk, its objectives, policies and processes for managing those risks or the methods used to measure them from previous periods unless otherwise stated in this note.

The branch's financial instruments consist mainly of deposits with banks, trade receivables and payables. The main risks the branch is exposed to through its financial instruments are interest rate risk (see section (e) below), liquidity risk and credit risk.

The branch committee of management has overall responsibility for the determination of the branch's risk management objectives and policies and whilst retaining ultimate responsibility for them, the branch committee of management make investment decisions after considering appropriate advice.

*(b) Credit Risk*

Credit risk is the risk that the other party to a financial instrument will fail to discharge their obligation resulting in the branch incurring a financial loss. This usually occurs when debtors fail to settle their obligations owing to the branch.

There is no concentration of credit risk with respect to current and non-current receivables.

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount of those assets, net of any provision for doubtful debts, as disclosed below:

	Note	2008 \$	2007 \$
CEPU T&S Branch Victoria	5	1,000	1,000
Other	5	43,987	41,009
Total loans and receivables		44,987	42,009

There has been no history of default and all receivables are likely to be repaid within the expected terms.

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**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 31 MARCH 2008 (Cont'd)**

**10. FINANCIAL RISK MANAGEMENT (Cont'd)**

(c) *Liquidity Risk*

Liquidity risk is the risk that the branch may encounter difficulties raising funds to meet commitments associated with financial instruments.

The branch is exposed to this risk; as at 31 March 2008 it had \$64,092 (\$114,789 - 2007) of cash and cash equivalents to meet these obligations as they fall due. Financial liabilities at 31 March 2008 totalled \$421,452 (\$317,478 - 2007). As disclosed at Note 6(a) to the accounts on 8 September 2008 the branch exchanged contracts for the sale of its strata property for \$1,600,000 (plus GST). At that time a deposit of \$160,000 was received. The balance of \$1,440,000 (plus GST) is due for payment on settlement date, being 7 November 2008.

(d) *Market Risk*

Market risk arises from the use of interest bearing, tradable financial instruments. It is the risk that the fair value or future cashflows of a financial instrument will fluctuate because of changes in interest rates (interest rate risk) or other market factors (other price risk).

(e) *Interest Rate Risk*

The branch's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets and liabilities are summarised below:

<b>31 March 2008</b>	<b>Floating interest rate</b>	<b>Non interest bearing</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Financial Assets</b>			
Cash	62,812	1,280	64,092
Receivables	-	44,987	44,987
	<u>62,812</u>	<u>46,267</u>	<u>109,079</u>
Weighted average Interest rate	0.28%		
<b>Financial Liabilities</b>			
Payables	-	421,452	421,452
<b>Net Financial Assets/(Liabilities)</b>	<u>62,812</u>	<u>(375,185)</u>	<u>(312,373)</u>
<b>31 March 2007</b>			
<b>Financial Assets</b>			
Cash	113,509	1,280	114,789
Receivables	-	42,009	42,009
	<u>113,509</u>	<u>43,289</u>	<u>156,798</u>
Weighted average Interest rate	0.81%		
<b>Financial Liabilities</b>			
Payables	-	317,478	317,478
<b>Net Financial Assets/(Liabilities)</b>	<u>113,509</u>	<u>(274,189)</u>	<u>(160,680)</u>

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**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 31 MARCH 2008 (Cont'd)**

**10. FINANCIAL RISK MANAGEMENT (Cont'd)**

*(e) Interest Rate Risk*

**Sensitivity Analysis**

<b>2008</b>	<b>Carrying Amount</b>	<b>+1% (100 basis points) Profit</b>	<b>-0.25% (25 basis points) Loss</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
Cash Assets	62,812	628	(157)
<b>2007</b>			
Cash Assets	113,509	1,135	(284)

*(f) Other Price Risks*

The branch does not invest in shares or derivatives therefore it does not expose itself to the fluctuations in price that are inherent in such a market.

*(g) Foreign Exchange Risk*

The branch is not directly exposed to foreign exchange rate risk.

**11. SUPERANNUATION**

All employees of the Branch are entitled to benefits from a superannuation plan on retirement, disability or death. The Branch participated in a defined contribution plan. The benefits provided under this plan are based on accumulated contributions and earnings for each employee. The Branch's liability is limited to paying the contributions to the plan.

**12. REGISTERED OFFICE**

The registered office and principal place of business of the Branch is:

Level 2,  
741 George Street  
Sydney NSW 2000

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**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 31 MARCH 2008 (Cont'd)**

**13. RELATED PARTIES**

- (a) The aggregate amount of remuneration paid to officers during the financial year is disclosed in the Income Statement under Salaries – Office Bearers.
- (b) The aggregate amount paid during the financial year to a superannuation plan in respect of elected full time officials was \$31,067 (2007: \$37,853).
- (c) There have been no other transactions between the officers and the branch other than those relating to their membership of the branch and the reimbursement by the branch in respect of expenses incurred by them in the performance of their duties. Such transactions have been on conditions no more favourable than those which it is reasonable to expect would have been adopted by parties at arm's length.
- (d) The names of persons who have at any time during the financial year ending 31 March 2008 been members of the CEPU T & S NSW Branch Committee of Management are as follows:

**Executive:**

Branch President: Lloyd Harris  
Branch Vice Presidents (technical): Glenn Falls and Lee Walkington  
Branch Vice President (operator): Linda Hile (from 1 August 2007)  
Branch Secretary: Ian McCarthy  
Branch Assistant Secretary: Vivette Horrex

**Operator Division:**

Colleen Crilley (from 1 August 2007)  
Lynne Dunn (until 31 July 2007)  
Aileen Hayden (until 31 July 2007)  
Linda Hile (until 31 July 2007)  
Cora Kalos (until 31 July 2007)  
Mona Rababeh (from 1 August 2007)  
Louise Wilson

**Technical Division:**

Peter Banner	John Beard (until 31 July 2007)
Randall Bye	Colin Cooper (from 1 August 2007)
Tony Day (until 31 July 2007)	John Duffey (from 1 August 2007)
Peter Hayes	Rod Inglis (from 1 August 2007)
Alex Jansen	
Peter Lane (until 31 July 2007)	
Lisa Sara (nee O'Brien) (until 31 July 2007)	
Les Tapuska (from 1 August 2007)	
Jeremy Wheeler	

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POSTAL PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA**

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**NEW SOUTH WALES TELECOMMUNICATIONS AND SERVICES BRANCH**

**INDEPENDENT AUDIT REPORT**

To the members of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing & Allied Services Union of Australia, Communications Division, New South Wales Telecommunications and Services Branch.

We have audited the accompanying financial report of Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing & Allied Services Union of Australia, Communications Division, New South Wales Telecommunications and Services Branch, which comprises the balance sheet as at 31 March 2008, and the income statement, statement of changes in accumulated funds and cash flow statement for the year then ended, a summary of significant accounting policies, other explanatory notes and the Branch Committee of Management's statement.

*Responsibility of the Branch Committee of Management and Secretary of the Branch*

The Branch Committee of Management and the Secretary of the Branch are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Workplace Relations Act 1996. This responsibility also includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

*Auditor's Responsibility*

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Branch Committee of Management and the Secretary of the Branch, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



**COMMUNICATIONS ELECTRICAL ELECTRONIC ENERGY INFORMATION  
POSTAL PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA**

**COMMUNICATIONS DIVISION**

**NEW SOUTH WALES TELECOMMUNICATIONS AND SERVICES BRANCH**

**INDEPENDENT AUDIT REPORT (Cont'd)**

*Independence*

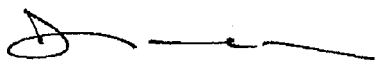
In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies and the Workplace Relations Act 1996.

*Auditor's Opinion*

In our opinion the general purpose financial report of Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing & Allied Services Union of Australia, Communications Division, New South Wales Telecommunications and Services Branch is presented fairly in accordance with applicable Australian Accounting Standards and the requirements imposed by Part 3 of Chapter 8 of the RAO Schedule of the Workplace Relations Act 1996.



**A J Williams & Co**



**David McLean CA**  
Member of Institute of Chartered Accountants  
And Holder of Current Public Practice Certificate  
Registered Company Auditor  
SYDNEY NSW 2000

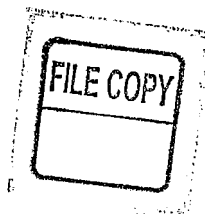
29 October 2008



**Australian Government**  
**Australian Industrial Registry**

Level 8, Terrace Towers  
80 William Street, East Sydney, NSW 2011  
Telephone: (02) 8374 6666  
Fax: (02) 9380 6990  
Email: sydney@air.gov.au

Mr Ian McCarthy  
Secretary, NSW Telecommunications & Services Branch  
CEPU  
1<sup>st</sup> Floor, 741 George Street  
SYDNEY NSW 2000



Dear Mr McCarthy

**Re: Lodgement of Financial Statements and Accounts – Communications Division,  
NSW Telecommunications & Services Branch – for year ending 31 March 2008  
(FR2008/208)**

Thank you for lodging the abovementioned financial statements and accounts which were received in the Registry on 28 January 2009.

The report meets the legislative requirements but before the documents are filed I seek your clarification on the date of supply to members and presentation to a second meeting.

In your Secretary's certificate you state members were provided with copies of the report as at 3 October 2008, and that the documents were presented to a general meeting on 29 October 2008. However the Auditor's report, Committee of Management statement and Operating report were all dated 29 October 2008. The Registry would therefore expect that the 2<sup>nd</sup> meeting presentation as required by s266 of the RAO Schedule would have been held on a later date, given that the prescribed sequence is preparation and signing of documents – supply to members – presentation at 2<sup>nd</sup> meeting.

Can you indicate whether the dates recorded on the Secretary's certificate are correct or whether there was in fact a subsequent meeting later than 29 October 2008?

Yours sincerely,

Stephen Kellett  
Statutory Services Branch

2 February 2009



**Australian Government**  
**Australian Industrial Registry**

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Mr Ian McCarthy  
Secretary, NSW Telecommunications & Services Branch  
CEPU  
1<sup>st</sup> Floor, 741 George Street  
SYDNEY NSW 2000

Dear Mr McCarthy

**Re: Lodgement of Financial Statements and Accounts – Communications Division,  
NSW Telecommunications & Services Branch – for year ending 31 March 2008  
(FR2008/208)**

I refer to previous correspondence regarding the above financial statements and accounts lodged in the Registry on 28 January 2009.

The documents have been filed.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Stephen Kellett'.

Stephen Kellett  
Statutory Services Branch

26 March 2009