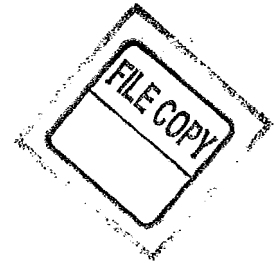




FAIR WORK
AUSTRALIA

10 September 2012

Mr Alex Jansen
Secretary, New South Wales Telecommunications and Services Branch
CEPU
Level 1, 741 George Street
SYDNEY NSW 2000



Dear Mr Jansen

**Re: Lodgement of Financial Statements and Accounts – New South Wales
Telecommunications and Services Branch – for year ending 31 March 2012 (FR2012/212)**

I refer to the above financial return which was lodged with Fair Work Australia on 2 August 2012 and again on 24 August 2012. A corrected Secretary's Certificate and a corrected Committee of Management Statement were lodged on 3 September 2012 and 10 September 2012 respectively.

The documents have been filed.

Yours sincerely,

Stephen Kellett

Senior Adviser, Organisations, Research and Advice Branch

Statutory Services Branch
Fair Work Australia
80 William Street
EAST SYDNEY NSW 2011



Attention : Stephen Kellett

Re : Designated Officers Certificate
s268 Fair Work (Registered Organisations) Act 2009

Dear Stephen,

I, Alex Jansen being the Branch Secretary of the CEPU (NSW)
Telecommunications and Services Branch certify:

- That the documents lodged herewith are copies of the full report, referred to in s268 of the Fair Work (Registered Organisations) Act 2009, and
- That the full report, was provided to members on 20th of June 2012
- That the full report was presented to a General Meeting of members of the reporting unit on 22 August 2012, in accordance with section 266 of the Fair Work (Registered Organisations) Act 2009.

Yours sincerely

A handwritten signature in cursive script that reads "Alex Jansen".

Alex Jansen
Branch Secretary
23 August 2012

KELLETT, Stephen

From: Ivka Antoni [Ivka.Antoni@cepu.net]
Sent: Monday, 10 September 2012 10:54 AM
To: KELLETT, Stephen
Subject: FW: Scan Data from FX-9E88EA
Attachments: img-910115357-0001.pdf

Hi Stephen,

Please find attached the amended copy of the Statement for BCoM.

Regards
Ivka Antoni

BRANCH COMMITTEE OF MANAGEMENT'S STATEMENT

On 20 June 2012 the Branch Committee of Management of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing & Allied Services Union of Australia, Communications Division, New South Wales Telecommunications and Services Branch passed the following resolution in relation to the general purpose financial report (GPFR) of the Branch for the year ended 31 March 2012.

The Branch Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial report and notes comply with the Australian Accounting Standards;
- (b) the financial report and notes comply with the reporting guidelines of the General Manager of Fair Work Australia;
- (c) the financial report and notes give a true and fair view of the financial performance, financial position and cash flows of the branch for the financial year ended 31 March 2012;
- (d) there are reasonable grounds to believe that the Branch will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year ended 31 March 2012 and since the end of the financial year:
 - (i) meetings of the Branch Committee of Management were held in accordance with the rules of the organisation and the rules of the Branch; and
 - (ii) the financial affairs of the Branch have been managed in accordance with the rules of the organisation and the rules of the Branch; and
 - (iii) the financial records of the Branch have been kept and maintained in accordance with the Fair Work (Registered Organisations) Act 2009; and
 - (iv) the financial records of the Branch have been kept, as far as practicable, in a consistent manner to each of the other branches of the organisation; and
 - (v) no information has been sought in any request of a member of the branch or the General Manager of Fair Work Australia under section 272 of the Fair Work (Registered Organisations) Act 2009; and
 - (vi) no order for inspection of the financial records was made by Fair Work Australia under section 273 of the Fair Work (Registered Organisations) Act 2009.
- (f) during the financial year ended 31 March 2012 the branch did not participate in any recovery of wages activity.

For the Branch Committee of Management:



ALEX JANSEN
BRANCH SECRETARY
20 June 2012





**COMMUNICATIONS ELECTRICAL ELECTRONIC ENERGY INFORMATION
POSTAL PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA**

COMMUNICATIONS DIVISION

NEW SOUTH WALES TELECOMMUNICATIONS AND SERVICES BRANCH

**FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2012**

**COMMUNICATIONS ELECTRICAL ELECTRONIC ENERGY INFORMATION
POSTAL PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA**

COMMUNICATIONS DIVISION

NEW SOUTH WALES TELECOMMUNICATIONS AND SERVICES BRANCH

OPERATING REPORT

Branch Committee of Management report in accordance with section 254 of the Fair Work (Registered Organisations) Act 2009 for the year ended 31 March 2012.

Principal Activities

The principal activity of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing & Allied Services Union of Australia, Communications Division, New South Wales Telecommunications and Services Branch was that of a registered Trade Union.

The principal activities of the Union during the past year fell into the following categories:

- Promoting the interests of Telecommunications and Postal workers.
- Implementing the decisions of the Divisional Branch Committee of Management, Divisional Executive, Divisional Conference and National Council.
- Implementing the union's organising & industrial agenda, including direct assistance and strategic advice to members, assistance to members on planning and resourcing campaigns, bargaining, training and development of shop stewards and officials.
- Support and representation of individual member grievances, advice on legal and legislative matters.
- Lobbying and negotiations with different levels of Government and key industry organisations around issues of importance to Telstra workers.
- Management of the Unions financial and membership systems.

There have been no significant changes to the way the Union has carried out these activities during the last financial year.

Operating Result

The operating profit of the Branch for the financial year was \$6,115.

Significant Changes

No significant changes in the Union's state of affairs occurred during the financial year.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Union, the results of those operations, or the state of affairs of the Union in future financial years.

Rights of Members

Subject to the Rule 11 of the Union's rules and Section 174(1) of the Fair Work (Registered Organisations) Act 2009, members of the Union have the right to resign from membership by providing written notice addressed to and delivered to the Secretary of the Union. In accordance with section 174(1) of the Fair Work (Registered Organisations) Act 2009 a member of an organisation may resign from membership by written notice addressed and delivered to a person designated for the purpose in the rules of the organisation or a branch of the organisation.

**COMMUNICATIONS ELECTRICAL ELECTRONIC ENERGY INFORMATION
POSTAL PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA**

COMMUNICATIONS DIVISION

NEW SOUTH WALES TELECOMMUNICATIONS AND SERVICES BRANCH

OPERATING REPORT (Cont'd)

Superannuation Office Holders

No Office Holder was a trustee of a Superannuation Scheme during the year ended 31 March 2012.

Membership Numbers

- (1) Under section 230 of the Fair Work (Registered Organisations) Act 2009 the number of persons recorded in the register of members and who under section 244 of the Fair Work (Registered Organisations) Act 2009 are taken to be members of the Branch of the Union as at 31 March 2012 was 1,415.
- (2) The number of persons, both full-time and part time employees measured on a full-time basis, employed by the Branch of the Union as at 31 March 2012 was 3.
- (3) The names of persons who have at any time during the financial year ending 31 March 2012 been members of the CEPU T&S NSW Branch Committee of Management are detailed below. All such persons served on the committee for the period 1 April 2011 to 31 March 2012 unless otherwise indicated.

Executive:

Branch President:	Lloyd Harris
Branch Vice Presidents (technical):	Glenn Falls Lee Walkington (1 April 2011 to 31 July 2011) Colin Cooper (Elected 1 August 2011)
Branch Vice President (operator):	(VACANT)
Branch Secretary:	Alex Jansen
Branch Assistant Secretary:	Lee Walkington (Elected 1 August 2011)

Operator Division:

Sharon Williams
(VACANT)

Technical Division:

Peter Banner
Randall Bye
Colin Cooper (1 April 2011 to 31 July 2011)
John Duffey
Andrew Garde (Elected 1 August 2011)
Damien Kelly (Elected 1 August 2011)
George Piggins
Con Roubekas (Elected 1 August 2011)
David Seychell (Elected 1 August 2011)
Peter Wasilewski

For and on behalf of the Committee of Management

ALEX JANSEN
BRANCH SECRETARY
20 June 2012



**COMMUNICATIONS ELECTRICAL ELECTRONIC ENERGY INFORMATION
POSTAL PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA**

COMMUNICATIONS DIVISION

NEW SOUTH WALES TELECOMMUNICATIONS AND SERVICES BRANCH

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2012**

GENERAL ACCOUNT

	2012	2011
	\$	\$
INCOME		
Members' Dues	589,548	595,847
Interest	44,017	43,265
Sundry Income	3,680	11,789
Donations	-	20
Donations – Welfare Fund	-	100
TOTAL INCOME	<u>637,245</u>	<u>651,021</u>
EXPENDITURE		
Depreciation		
Furniture and Equipment	<u>9,532</u>	<u>7,683</u>
Employee Benefits Expenses		
Accrued Annual Leave – Increase/(Decrease) in Provision	9,498	(10,104)
Fringe Benefits Tax	607	1,618
Long Service Leave – (Decrease) in Provision	(2,302)	(47,171)
Payroll Tax	14,187	16,756
Superannuation	27,207	26,306
Salaries – Industrial	59,808	54,195
– Administration	47,651	52,651
– Office Bearers	97,713	96,088
Termination- Officer Bearer	-	69,972
	<u>254,369</u>	<u>260,311</u>
Other Expenses		
Affiliation Fees	5,805	26,667
Bank Charges	10,308	10,555
Cleaning	8,608	7,231
Collection Commissions	429	496
Computer Expenses	10,464	19,587
Divisional Conference Dues	132,648	134,065
Divisional Conference Journey Cover Insurance	9,816	9,841
Donations	120	5,610
Electricity	<u>2,756</u>	<u>3,173</u>
Carried Forward	<u>180,954</u>	<u>217,225</u>

**COMMUNICATIONS ELECTRICAL ELECTRONIC ENERGY INFORMATION
POSTAL PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA**

COMMUNICATIONS DIVISION

NEW SOUTH WALES TELECOMMUNICATIONS AND SERVICES BRANCH

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2012 (Cont'd)**

GENERAL ACCOUNT

	Note	2012 \$	2011 \$
EXPENDITURE (Cont'd)			
Brought Forward		180,954	217,225
Equipment Rental and Maintenance		11,327	11,141
Insurance		8,304	8,822
Meeting, Seminar and Lecture Expenses		6,738	5,419
Motor Vehicle Running Expenses		10,896	9,908
National Office Dues		-	2,396
Office Amenities		313	659
Office Rent		82,650	82,650
Organising Expenses - Fares and Car Hire		1,226	1,892
- Travelling		-	193
Postage and Freight		6,374	8,131
Printing and Stationery		10,287	14,905
Professional Services	8	34,341	56,710
Publications and Subscriptions		50	646
Rates and Levies		586	554
Sundry Expenses		1,731	5,118
Telephone		11,452	13,666
		<u>367,229</u>	<u>440,035</u>
TOTAL EXPENDITURE		<u>631,130</u>	<u>708,029</u>
SURPLUS/(DEFICIT) FOR YEAR		<u>6,115</u>	<u>(57,008)</u>
OTHER COMPREHENSIVE INCOME			
Gain on Transfer of Net assets from special fund account		<u>81,893</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>88,008</u>	<u>(57,008)</u>

(The attached Notes form part of the financial report.)

**COMMUNICATIONS ELECTRICAL ELECTRONIC ENERGY INFORMATION
POSTAL PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA**

COMMUNICATIONS DIVISION

NEW SOUTH WALES TELECOMMUNICATIONS AND SERVICES BRANCH

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2012**

SPECIAL FUND ACCOUNT

	2012 \$	2011 \$
INCOME		
Interest Received	-	2
TOTAL INCOME	<u>-</u>	<u>2</u>
EXPENDITURE		
Bank Charges	-	-
TOTAL EXPENDITURE	<u>-</u>	<u>-</u>
SURPLUS FOR YEAR	<u>-</u>	<u>2</u>
OTHER COMPREHENSIVE INCOME		
Loss on Transfer of Net Assets to General Fund	(81,893)	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	<u>(81,893)</u>	<u>2</u>

(The attached Notes form part of the financial report.)

COMMUNICATIONS ELECTRICAL ELECTRONIC ENERGY INFORMATION
POSTAL PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA

COMMUNICATIONS DIVISION

NEW SOUTH WALES TELECOMMUNICATIONS AND SERVICES BRANCH

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2012

	Note	2012 \$	2011 \$
ASSETS			
Current Assets			
Cash and Cash Equivalents	4	747,187	766,396
Receivables	5	<u>13,932</u>	<u>14,756</u>
Total Current Assets		<u>761,119</u>	<u>781,152</u>
Non Current Assets			
Special Fund Loan to General Account		-	58,314
Furniture and Equipment	6	<u>15,519</u>	<u>19,551</u>
Total Non Current Assets		<u>15,519</u>	<u>77,865</u>
TOTAL ASSETS		<u>776,638</u>	<u>859,017</u>
LIABILITIES			
Current Liabilities			
Provision for Annual Leave		30,851	21,353
Provision for Long Service Leave		3,565	5,867
Payables	7	<u>56,038</u>	<u>93,414</u>
Total Current Liabilities		<u>90,454</u>	<u>120,634</u>
Non Current Liabilities			
General Account Loan from Special Fund Account		-	58,314
Total Non Current Liabilities		<u>-</u>	<u>58,314</u>
TOTAL LIABILITIES		<u>90,454</u>	<u>178,948</u>
NET ASSETS		<u>686,184</u>	<u>680,069</u>
ACCUMULATED FUNDS			
General Account		686,184	598,176
Special Fund Account		<u>-</u>	<u>81,893</u>
		<u>686,184</u>	<u>680,069</u>

(The attached Notes form part of the financial report.)

COMMUNICATIONS ELECTRICAL ELECTRONIC ENERGY INFORMATION
POSTAL PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA

COMMUNICATIONS DIVISION

NEW SOUTH WALES TELECOMMUNICATIONS AND SERVICES BRANCH

STATEMENT OF CHANGES IN ACCUMULATED FUNDS
FOR THE YEAR ENDED 31 MARCH 2012

	Accumulated Funds General Account	Accumulated Funds Special Fund Account	Total Accumulated Funds
	\$	\$	\$
Balance at 1 April 2010	655,184	81,891	737,075
Total Comprehensive Income for Year	<u>(57,008)</u>	<u>2</u>	<u>(57,006)</u>
Balance at 31 March 2011	<u>598,176</u>	<u>81,893</u>	<u>680,069</u>
Surplus for the year	6,115	-	6,115
Transfer of Net Assets to (from) General Account (Special Fund Account)	<u>81,893</u>	<u>(81,893)</u>	<u>-</u>
Total Comprehensive Income for Year	<u>88,008</u>	<u>(81,893)</u>	<u>6,115</u>
Balance at 31 March 2012	<u>686,184</u>	<u>-</u>	<u>686,184</u>

(The attached Notes form part of the financial report.)

**COMMUNICATIONS ELECTRICAL ELECTRONIC ENERGY INFORMATION
POSTAL PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA**

COMMUNICATIONS DIVISION

NEW SOUTH WALES TELECOMMUNICATIONS AND SERVICES BRANCH

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2012**

	Note	2012 \$	2011 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Members		589,548	595,847
Payments to Suppliers and Employees		(649,536)	(804,347)
Interest Received		42,599	41,735
Other		3,680	11,909
NET CASH (USED IN) OPERATING ACTIVITIES	9(b)	<u>(13,709)</u>	<u>(154,856)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for Furniture & Equipment		<u>(5,500)</u>	<u>(14,569)</u>
NET CASH (USED IN) INVESTING ACTIVITIES		<u>(5,500)</u>	<u>(14,569)</u>
NET (DECREASE) IN CASH HELD		(19,209)	(169,425)
Cash at Beginning of Year		<u>766,396</u>	<u>935,821</u>
CASH AT END OF YEAR	9(a)	<u>747,187</u>	<u>766,396</u>

(The attached Notes form part of the financial report.)

**COMMUNICATIONS ELECTRICAL ELECTRONIC ENERGY INFORMATION
POSTAL PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA**

COMMUNICATIONS DIVISION

NEW SOUTH WALES TELECOMMUNICATIONS AND SERVICES BRANCH

**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2012**

1. STATEMENT OF ACCOUNTING POLICIES

The financial report is for the New South Wales Branch of the Communications Electrical Electronic Energy Information Postal Plumbing & Allied Services Union of Australia as an individual entity. The Communications, Electrical, Electronic, Energy, Information Postal Plumbing & Allied Services Union of Australia is an organisation registered under the Fair Work (Registered Organisations) Act 2009. The New South Wales Telecommunications and Services Branch is a Branch of the registered organisation. In accordance with the Act the Union is a body corporate and has perpetual succession. By virtue of this method of incorporation, the Union and the Branch are not subject to the Corporations Act 2001.

BASIS OF PREPARATION

The financial report is a general purpose financial report which has been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements, other authoritative pronouncements of the Australian Accounting Standards Board and the Fair Work (Registered Organisations) Act 2009.

The Branch Committee of Management has determined that the Communications, Electrical, Electronic, Energy, Information, Postal Plumbing & Allied Services Union of Australia, Communications Division, New South Wales Telecommunications and Services Branch is permitted to apply the Tier 2 reporting requirements (Australian Accounting Standards – Reduced Disclosure Requirements) as set out in AASB 1053 Application of Tiers of Australian Accounting Standards because it is a not-for-profit private sector entity that does not have public accountability. As such, the Branch Committee of Management has early adopted AASB 2010-2 Amendments to Australian Accounting Standards Arising from Reduced Disclosure Requirements from 1 April 2011. AASB 2010-2 only mandatorily applies to annual reporting periods commencing on or after 1 July 2013.

The early adoption of AASB 2010-2 has had no impact on amounts recognised in the financial report and related notes because it merely requires less disclosures for these general purpose financial report, which has been prepared using Australian Accounting Standards - Reduced Disclosure Requirements, than if these financial statements were prepared using Australian Accounting Standards.

The following is a summary of the significant accounting policies adopted by the branch in the preparation of the financial statements. The accounting policies have been consistently applied, unless otherwise stated.

**COMMUNICATIONS ELECTRICAL ELECTRONIC ENERGY INFORMATION
POSTAL PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA**

COMMUNICATIONS DIVISION

NEW SOUTH WALES TELECOMMUNICATIONS AND SERVICES BRANCH

**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2012 (Cont'd)**

1. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

(a) Revenue

Members' Dues are accounted for on a cash receipts basis.

Directors Fees that any union official receives as a result of their position at the union are accounted for on a cash receipts basis.

(b) Income Tax

No provision for Income Tax is necessary as the branch is exempt from Income Tax under Section 50 - 15 of the Income Tax Assessment Act 1997.

(c) Furniture and Equipment

Furniture and equipment is carried at cost less, where applicable, any accumulated depreciation and any impairment in value.

Depreciation

The depreciable amount of all fixed assets is depreciated on a straight line basis over their useful lives to the branch commencing from the time the asset is ready for use.

The depreciation rates used for each class of asset are:

Furniture and Equipment	5% - 33%
-------------------------	----------

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at each balance date.

Gains and losses on disposals are calculated as the difference between the net disposal proceeds and the asset's carrying amount and are included in the income statement in the year that the item is derecognised.

(d) Impairment

The carrying amounts of furniture and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable. An impairment loss is recognised in the income statement for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of the asset's fair value and value in use. For the purpose of assessing value in use, this represents depreciated current replacement cost, as the Union is a not-for-profit organisation.

**COMMUNICATIONS ELECTRICAL ELECTRONIC ENERGY INFORMATION
POSTAL PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA**

COMMUNICATIONS DIVISION

NEW SOUTH WALES TELECOMMUNICATIONS AND SERVICES BRANCH

**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2012 (Cont'd)**

1. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

(e) Employee Benefits

Provision is made for the Branch's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled plus related on costs.

Other employee benefits payable later than one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. In the case of Long Service Leave this results in an amount not materially different to that achieved by discounting future cash flows.

Contributions are made by the Branch to employee superannuation funds and are charged as expenses when incurred.

(f) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables on the statement of financial position are shown inclusive of GST.

(g) Accounting Standards Issued But Not Yet Effective

There have been no accounting standards issued which will impact the financial report in future periods and which are not yet effective.

2. ACCOUNTING ESTIMATES AND JUDGEMENTS

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(a) Critical accounting estimates and assumptions

The branch makes estimates and assumptions concerning the future. The resulting accounting estimates by definition seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

(b) Critical judgments in applying the Branch's accounting principles

There are no critical judgements that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

**COMMUNICATIONS ELECTRICAL ELECTRONIC ENERGY INFORMATION
POSTAL PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA**

COMMUNICATIONS DIVISION

NEW SOUTH WALES TELECOMMUNICATIONS AND SERVICES BRANCH

**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2012 (Cont'd)**

**3. INFORMATION TO BE PROVIDED TO MEMBERS OR THE GENERAL MANAGER
OF FAIR WORK AUSTRALIA**

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of Sub-Sections (1), (2) and (3) of Section 272 of the Fair Work (Registered Organisations) Act 2009 which read as follows:

- (1) A member of an organisation, or the General Manager of Fair Work Australia, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

	2012 \$	2011 \$
4. CASH AND CASH EQUIVALENTS		
Cash on Hand – Petty Cash	101	675
Cash at Bank		
- General Account	25,740	21,972
- Special Fund Account	-	23,579
Cash at Call	42,138	102,811
Term Deposits	<u>679,208</u>	<u>617,359</u>
	<u>747,187</u>	<u>766,396</u>
5. RECEIVABLES		
Current		
Accrued Interest	5,891	4,473
Other	<u>8,041</u>	<u>10,283</u>
	<u>13,932</u>	<u>14,756</u>

COMMUNICATIONS ELECTRICAL ELECTRONIC ENERGY INFORMATION
POSTAL PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA

COMMUNICATIONS DIVISION

NEW SOUTH WALES TELECOMMUNICATIONS AND SERVICES BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2012 (Cont'd)

6. FURNITURE AND EQUIPMENT

	2012 \$	2011 \$
Furniture and Equipment		
Cost	84,555	79,055
Less Accumulated Depreciation	<u>(69,036)</u>	<u>(59,504)</u>
	<u>15,519</u>	<u>19,551</u>

MOVEMENTS IN CARRYING AMOUNTS

	Office Furniture and Equipment
Balance at 1 April 2011	19,551
Additions	5,500
Disposals	-
Depreciation	<u>(9,532)</u>
Balance at 31 March 2012	<u>15,519</u>

7. PAYABLES

CWU Divisional Conference	20,234	30,802
CEPU National Office	1,211	3,252
Other Creditors	<u>34,593</u>	<u>59,360</u>
	<u>56,038</u>	<u>93,414</u>

8. PROFESSIONAL SERVICES

Audit Fees	12,750	16,600
Audit Fees – prior year	-	1,660
Accounting Fees	8,700	15,230
Bookkeeping Fees	12,351	19,988
Consultancy	540	2,430
Legal Fees	<u>-</u>	<u>802</u>
	<u>34,341</u>	<u>56,710</u>

COMMUNICATIONS ELECTRICAL ELECTRONIC ENERGY INFORMATION
POSTAL PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA

COMMUNICATIONS DIVISION

NEW SOUTH WALES TELECOMMUNICATIONS AND SERVICES BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2012 (Cont'd)

	2012 \$	2011 \$
9. CASH FLOW INFORMATION		
(a) For the purposes of the Statement of Cash Flows, cash includes cash on hand and at call deposits with banks and other financial institutions.		
Cash on Hand – Petty Cash	101	675
Cash at Bank		
- General Account	25,740	21,972
- Special Fund Account	-	23,579
Cash at Call	42,138	102,811
Term Deposits	<u>679,208</u>	<u>617,359</u>
	<u>747,187</u>	<u>766,396</u>
(b) Reconciliation of Cash Flow from Operations with Surplus /(Deficit)		
Surplus / (Deficit)		
General Fund	6,115	(57,008)
Special Fund	-	2
Total Surplus / (Deficit)	<u>6,115</u>	<u>(57,006)</u>
Non-Cash Flows in Surplus / (Deficit)		
Depreciation	9,532	7,683
Changes in Assets and Liabilities		
(Decrease) in Employee Entitlement Provisions	7,196	(57,275)
Decrease (Increase) in Sundry Debtors and Prepayments	2,242	43,144
(Increase) in Accrued Interest	(1,418)	(1,532)
(Decrease) in Sundry Creditors	<u>(37,376)</u>	<u>(89,870)</u>
CASH FLOWS FROM OPERATIONS	<u>(13,709)</u>	<u>(154,856)</u>

**COMMUNICATIONS ELECTRICAL ELECTRONIC ENERGY INFORMATION
POSTAL PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA**

COMMUNICATIONS DIVISION

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**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2012 (Cont'd)**

10. SUPERANNUATION

All employees of the Branch are entitled to benefits from a superannuation plan on retirement, disability or death. The Branch participated in a defined contribution plan. The benefits provided under this plan are based on accumulated contributions and earnings for each employee. The Branch's liability is limited to paying the contributions to the plan.

11. RELATED PARTIES

Transactions with related parties are on normal terms and conditions no more favourable than those available to other parties, unless otherwise stated.

- (a) The aggregate amount of remuneration paid to officers during the financial year is disclosed in the Statement of Comprehensive Income under Salaries – Office Bearers and Termination – Officer Bearer.
- (b) The aggregate amount paid during the financial year to a superannuation plan in respect of elected full time officials was \$16,611 (2011: \$16,168).
- (c) There have been no other transactions between the officers and the branch other than those relating to their membership of the branch and the reimbursement by the branch in respect of expenses incurred by them in the performance of their duties. Such transactions have been on conditions no more favourable than those which it is reasonable to expect would have been adopted by parties at arm's length.
- (d) National Office Dues paid to the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing & Allied Services Union of Australia National Office are disclosed as an expense in the Statement of Comprehensive Income.
- (e) Amounts payable to the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing & Allied Services Union of Australia National Office are disclosed at Note 7 of the accounts.

The ultimate controlling entity of the Branch is the Communication Workers Union Divisional Conference.

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**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2012 (Cont'd)**

11. RELATED PARTIES (cont'd)

Transactions with Ultimate Controlling Entity:

- (a) Divisional Conference Dues and Divisional Conference Journey Cover Insurance are disclosed as expenses in the Statement of Comprehensive Income.
- (b) Amounts payable to the Ultimate Controlling Entity are disclosed at Note 7 of the accounts.

The names of persons who have at any time during the financial year ending 31 March 2012 been members of the CEPU T & S NSW Branch Committee of Management are as follows:

Executive:

Branch President:	Lloyd Harris
Branch Vice Presidents (technical):	Glenn Falls Lee Walkington (1 April 2011 to 31 July 2011) Colin Cooper (Elected 1 August 2011)
Branch Vice President (operator):	(VACANT)
Branch Secretary:	Alex Jansen
Branch Assistant Secretary:	Lee Walkington (Elected 1 August 2011)

Operator Division:

Sharon Williams
(VACANT)

Technical Division:

Peter Banner
Randall Bye
Colin Cooper (1 April 2011 to 31 July 2011)
John Duffey
Andrew Garde (Elected 1 August 2011)
Damien Kelly (Elected 1 August 2011)
George Piggins
Con Roubekas (Elected 1 August 2011)
David Seychell (Elected 1 August 2011)
Peter Wasilewski

COMMUNICATIONS ELECTRICAL ELECTRONIC ENERGY INFORMATION
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NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2012 (Cont'd)

12. COMMITMENTS	2012	2011
	\$	\$
Costs in respect of operating leases on office equipment:		
- Less than one year	10,982	10,982
- One to five years	29,858	40,841
- Greater than five years	-	-
	<u>40,840</u>	<u>51,823</u>

13. REGISTERED OFFICE

The registered office and principal place of business of the Branch is:
Level 1,
741 George Street
Sydney NSW 2000

Grant Thornton Audit Pty Ltd
ACN 130 913 594

Level 19, 2 Market Street
Sydney NSW 2000
GPO Box 2551
Sydney NSW 2001
T +61 2 9286 5555
F +61 2 9286 5599
E info.nsw@au.gt.com
W www.grantthornton.com.au

INDEPENDENT AUDITOR'S REPORT

To the members of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing & Allied Services Union of Australia, Communications Division, New South Wales Telecommunications and Services Branch

Report on the Financial Report

We have audited the accompanying financial report of Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing & Allied Services Union of Australia, Communications Division, New South Wales Telecommunications and Services Branch, which comprises the statement of financial position as at 31 March 2012, the statement of comprehensive income, the statement of changes in accumulated funds and the statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the Branch Committee of Management's statement.

Branch Committee of Management and the Branch Secretary's Responsibility for the Financial Report

The Branch Committee of Management and the Branch Secretary are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the Fair Work (Registered Organisations) Act 2009, and for such internal control as the Branch Committee of Management and the Branch Secretary determine is necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Branch Committee of Management and Branch Secretary, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies and the Fair Work (Registered Organisations) Act 2009.

Opinion

In our opinion, the financial report presents fairly, in all material respects, the financial position of Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing & Allied Services Union of Australia, Communications Division, New South Wales Telecommunications and Services Branch as at 31 March 2012, and its financial performance and cash flows for the year then ended in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the requirements imposed by Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009.

Grant Thornton

GRANT THORNTON AUDIT PTY LTD
Chartered Accountants

Neville Sinclair

Neville Sinclair
Partner - Audit & Assurance

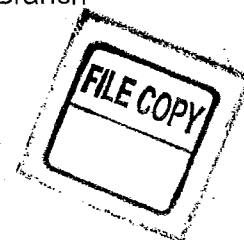
Sydney, 20 June 2012



FAIR WORK
AUSTRALIA

26 June 2012

Mr Alex Jansen
Secretary, New South Wales Telecommunications and Services Branch
CEPU
1st Floor, 741 George Street
SYDNEY NSW 2000



Dear Mr Jansen,

**Re: Lodgement of Financial Statements and Accounts – New South Wales
Telecommunications and Services Branch, CEPU – for year ending 31 March 2012
(FR2012/212)**

The financial year of the New South Wales Telecommunications and Services Branch of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia ended on 31 March 2012. This is a courtesy letter to remind you of the obligation to prepare the reporting unit's financial documents and to lodge audited financial accounts and statements with Fair Work Australia within the prescribed time frame unless a 1 month extension is applied for and granted.

The documents you must lodge include:

(i) A general purpose financial report; (ii) A Committee of Management statement (iii) An operating report in accordance with section 254 and regulation 159; (iv) An auditor's report; and (v) A certificate in accordance with section 268.

The financial accounts and statements must disclose balances for the items prescribed by the General Manager's Reporting Guidelines.

I draw your particular attention to

(a) s237 which requires you to prepare and lodge a separate statement providing the prescribed particulars of any loan, grant or donation made during the year which exceeds \$1,000;

(b) s265(5) which requires you to publish or otherwise provide your members with completed/signed copies of the audited accounts, report and statements before final presentation and lodgment; and

(c) s266 which requires you to present the completed documents to an eligible meeting(s) (either of the members or of the committee of management).

You should be aware that failures to comply with relevant provisions may expose reporting units to the risk of civil penalties.

Relevant references may be found at

<http://www.fwa.gov.au/index.cfm?pagename=regorgsfrguidelines> and

<http://www.fwa.gov.au/index.cfm?pagename=legislationfwroact>.

Please do not hesitate to contact me on (02) 6723 7097 if you have any queries in relation to the financial reporting requirements.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'S. Kellett', written in a cursive style.

Stephen Kellett

Organisations, Research and Advice Branch