



Australian Government
Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Ref: FR2006/216 -[128V-CTSS]

Mr John Lee
Branch Secretary
CEPU Communications Division
SA & NT Telecommunications & Services Branch
GPO Box 2113
ADELAIDE SA 5001

Dear Mr Lee

Re: Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia-Communications Division-South Australian & Northern Territory Telecommunications & Services Branch - Outstanding Financial Documents - *Workplace Relations Act 1996*

The Accounts and Audit Part of Schedule 1 of the *Workplace Relations Act 1996* requires, as a general rule, that the audited financial statements of a reporting unit of a registered organisation, be lodged in the Industrial Registry within 6 months and 14 days from the end of its financial year.

To date, the Registry has no record of lodgement of the financial reports of the above named reporting unit for the year ended 31 March, 2006. For details of these provisions and organisations' financial reporting obligations please refer to the Registry's earlier correspondence.

In particular there is no record of lodgement of copies of:

- the general purpose financial report;
- the auditor's report; or
- the operating report.

These three reports are referred to as the "full report".

Section 268 of the RAO Schedule¹ requires that a copy of the full report be lodged in the Registry within 14 days (or such longer period a Registrar allows) after the full report is presented to a general meeting of members (or to a committee of management meeting if the rules make provision consistent with s266(3)).

Section 266 (1) requires that the full report be presented to the meeting within 6 months of the end of the financial year. Therefore, lodgement of the documents in the Registry was required by **15 October, 2006.**

Section 305(2)(ze) of the RAO Schedule is a civil penalty provision. It provides that a failure to meet the requirements of s268 is a contravention of that civil penalty provision. The Federal Court may on application of the Industrial Registrar impose a pecuniary penalty on the person or organisation whose conduct contravened the civil penalty provision.

I also draw your attention to the provisions of Part 1 of Chapter 9 of the RAO Schedule which set out the general duties of officers and employees of organisations and their branches in relation to financial management.

¹ Schedule 1B of the Workplace Relations Act 1996

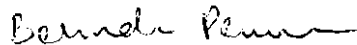
In the absence of lodgement of a copy of the full report, I request you state in writing by **8 November, 2006**:

- whether the auditor has audited the general purpose financial report and if so, the date on which the auditor signed the audit report
- whether the committee of management has prepared the operating report
- whether the full report has been provided to members, and if so, when
- whether the full report provided to the members has been presented to a general or committee of management meeting, and if so, when
- when a copy of the full report will be lodged in the Industrial Registry.

The full report when lodged must be accompanied by a certificate of the secretary or other authorised officer that the documents lodged are copies of the documents provided to members and presented to the general or committee of management meeting in accordance with s266.

If you wish to discuss this letter, please contact me on (02) 8374 6618. In reply please quote: **FR2006/216**.

Yours sincerely



Belinda Penna

E-mail: belinda.penna@air.gov.au

18 October, 2006



Australian Government
Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Ref: FR2006/216 [128V-CTSS]

Mr John Lee
Branch Secretary
CEPU Communications Division
SA/NT Telecommunications & Services Branch
GPO Box 2113
ADELAIDE SA 5001

Dear Mr Lee

Financial Return - year ending 31 March 2006

Our records show your organisation's financial year ended recently. This letter outlines some of the things you must do to meet your financial reporting obligations and when you have to do them. For simplicity, we will call the documents you have to lodge with us your *financial return*.

New legislation

This letter is intended as guide to the law applicable on the date of this letter and should not be used as a substitute for legal or accounting advice. We only summarise some of the reporting requirements in this letter. More detailed information is at the end of this letter.

The legislation has changed since your last return. In May 2003 the Industrial Registrar wrote to all organisations forwarding a number of facts sheets outlining the major changes made by Schedule 1B of the Workplace Relations Act 1996 ('RAO'¹). While the immediate changes affected the rules and elections in organisations, the changes affecting financial returns involve a longer lead time.

The key differences under the new legislation affecting financial returns are:

- a reduced financial reporting cycle (now maximum periods of 5 or 6 months depending on internal arrangements of organisation)
- a greater emphasis given to Australian Accounting Standards
- the introduction of a new report, known as an Operating Report (broadly similar in concept to a Director's Report under the corporations legislation)
- extensions of time are limited to one month
- restructured penalty provisions involving more extensive use of Civil Penalties
- the introduction of the Industrial Registrar's Reporting Guidelines
- organisations and their branches to report according to their financial structures, known as 'reporting units'.

We recommend you discuss the new requirements with your accountant or auditor.

¹ Registration and Accountability of Organisations Schedule (RAO) (Schedule 1B to the *Workplace Relations Act 1996*)

Reporting Unit

One of the new concepts of the RAO legislation is that reporting entities are known as “*reporting units*”. Where an organisation is **not** divided into branches the reporting unit is the whole of the organisation. Where an organisation **is** divided into branches each branch will be a reporting unit unless the Industrial Registrar has determined a division of the organisation into reporting units on an alternative basis. We can discuss this with you if you need more information.

For simplicity, we will refer to your organisation as a reporting unit in this letter.

Industrial Registrar’s Guidelines

The Industrial Registrar’s reporting guidelines set out certain disclosure requirements in addition to those prescribed by Australian Accounting Standards having in mind the nature of organisations registered under the Workplace Relations Act.

The disclosure requirements prescribed by the reporting guidelines are directed towards providing members of the reporting unit with information to enable them to gauge the performance of the committee of management and other holders of office in relation to the financial management of the reporting unit. In addition, the reporting guidelines seek to improve the quality of information available to users of the financial report about the reporting unit’s economic support of, or economic dependency on, other reporting units of the organisation.

Timeline Planner and Checklist

We have attached a Timeline/Planner (*Attachment A*) to help you **plan** your financial return and carry out all the necessary steps. We have also attached a Document Checklist (*Attachment B*) to **check** your documents before lodging them in the Registry. Both documents are abbreviated summaries of the relevant provisions of the RAO Schedule, RAO Regulations and the Industrial Registrar’s Reporting Guidelines.

In the following section we describe some of the documents your reporting unit must prepare and the sequence of their preparation and completion.

Three Reports

Your reporting unit must prepare two reports as soon as practicable after its financial year, which, together with the Auditor’s Report, comprise the reporting unit’s financial return.

1. **General Purpose Financial Report** - this must comply with the Australian Accounting Standards and the Industrial Registrar’s Reporting Guidelines. The GPFR consists of:

Financial Statements containing:

- a profit and loss statement, or other operating statement; and
- a balance sheet; and
- a statement of cash flows; and
- any other statements required by the Australian Accounting Standards; and

Notes to the Financial Statements containing:

- notes required by the Australian Accounting Standards; and
- information required by the Industrial Registrar’s *Reporting Guidelines* under section 255); and

Committee of Management Statement as required by the Registrar’s Reporting Guidelines (a sample certificate for illustrative purposes is at Attachment C)

2. **Operating Report** - this report includes a review of your reporting unit's principal activities for the year and other specified information.

Your reporting unit must appoint an auditor to audit the GPFR and to provide:

3. an **Auditor's Report**.

First Meeting (Committee of Management)

For simplicity, we will call the meeting at which the committee of management first considers the GPFR the first meeting. At the first meeting your committee, if satisfied that all is in order, will resolve to express its opinion on the GPFR and complete a Committee of Management Statement.

The Auditor

After the first meeting, the auditor takes the GPFR and the Committee of Management Statement and prepares a report on the GPFR. In practice, your auditor may have already completed most of his or her examination of your accounts. The auditor may only be waiting on the Committee to pass the required resolution and make the Statement before signing the report the same day.

Informing Your Members

Your reporting unit must provide free of charge to the general membership, copies of the GPFR, the Operating Report and the Auditor's Report. RAO calls these the "full report". Under certain circumstances, your reporting unit can provide a more limited *concise report*.

The reporting unit can meet its obligation to provide copies of the full or concise report to members by publishing the report in a journal that is available to the members free of charge.

A reporting unit may meet this obligation in whole or in part by publication of the report in a journal published on a web site on the Internet dependent on:

- a. the extent of the accessibility of the members of the reporting unit to the Internet; and
- b. that the members are notified by the reporting unit in the usual manner in which it communicates with its members that the report has been so published at a specified Internet address.

The report must be provided within 5 or 6 months from the end of the financial year, depending on the internal arrangements of the organisation for the presentation of its financial reports.

The Second Meeting - if it is a General Meeting of Members

After providing the full report to members it must be presented to a general meeting of members. For simplicity this is referred to as the *second meeting*.

Your reporting unit must always allow a minimum of 21 days for members to receive the full report before presenting it to a general meeting of members (s265(5)). The purpose of the interval and the second meeting is to enable the members to have time to consider the report and, if they wish, to attend the second meeting to discuss it.

If the rules of the organisation permit a general meeting to be a series of meetings held at different locations, the full report may be presented to such a series of meetings. In this case the 'date' of the general meeting is taken to be the date of the last meeting in the series (see s266(2)).

The Second Meeting - if it is a Committee of Management Meeting

If the rules of your organisation contain a provision that allows up to 5% of members to demand a general meeting to be held consider the report (see s266(3)), it is permissible to present the report directly to a Committee of Management meeting.

Lodge full report within 14 days of meeting

You must lodge a copy of the full report and any concise report in the Industrial Registry within 14 days of the second meeting. For your convenience you are encouraged to lodge the material electronically (see eFiling Tab at www.airc.gov.au).

The Secretary (or another officer appropriately authorised under the rules of the organisation) must *certify* that the full report is a copy of the one provided to members and presented to the second meeting and provide the date of the meeting (a sample certification for illustrative purposes is at *Attachment D*).

When we receive your return we will check that it includes the information you must provide your members and that you have provided it to them correctly.

Complying with time limits

This letter has outlined some of the steps in preparing and lodging your return. Many of the steps must be completed within fixed time limits.

Failure to complete them in time could make your reporting unit or its officers liable to financial or "civil penalties".

Extensions of Time

We appreciate that sometimes circumstances beyond your reporting unit's control may delay completion of a financial return. If you believe your reporting unit is going to be unable to meet a time limit tell us as soon as you know. We can advise you if the step is one for which you may apply under RAO to the Industrial Registrar for extra time to complete. The maximum extra time allowed can be no more than one month.

Reduced Reporting Requirements

If your reporting unit meets certain conditions, some of these reporting requirements can be reduced. Such conditions might be where the annual income of the reporting unit (where the reporting unit is the whole of the organisation) is less than \$100,000, or where the reporting unit has no financial affairs in the financial year, or where the financial affairs of the reporting unit are encompassed by the financial affairs of its counterpart State industrial association.

Contact the Registry

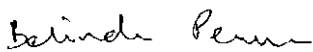
We encourage you to contact the Registry on (02) 8374 6666 as early as possible if you believe preparation or lodgment of your return will be delayed or if you have any queries. We can offer you advice on procedure but we cannot give you legal or accounting advice.

Information on AIRC Website

We recommend you and your accountant/auditor refer to the following documents on the Commission's website at www.airc.gov.au:

- [RAO Schedule and RAO Regulations](#)
- [Registrar's Reporting Guidelines](#) - All GPFR's must comply with these Guidelines. Please note that the Guidelines set out requirements that are *in addition* to those required by the Australian Accounting Standards.
- [RAO Fact Sheets](#) - These Fact Sheets explain the new requirements of the RAO Schedule - many of them deal with financial reporting matters.

Yours sincerely



For Deputy Industrial Registrar
4 April 2006

Documents Checklist

You can use this checklist as soon as possible after the financial year ends to ensure you have all the necessary documents prepared and that those documents contain all information required by RAO.

You can also use this checklist to ensure all documents in your financial return are complete before lodging them in the Registry.

No	Document	✓
1	General Purpose Financial Report	
	Does the report contain a Profit and Loss Statement?	
	Does the report contain a Balance Sheet?	
	Does the report contain a Statement of Cash Flows?	
	Does the report contain notes to the financial statements as required by AAS and the reporting guidelines?	
	Does the report contain all other information required by the reporting guidelines?	
2	Committee of Management Statement	
	Is the statement signed by the officer responsible for undertaking functions necessary to enable the reporting unit to comply with RAO?	
	Is the statement dated?	
	Is the statement in accordance with a resolution of the committee?	
	Does the statement specify the date of the resolution?	
	Does the statement contain declarations required by the reporting guidelines?	
3	Auditor's Report	
	Is the Report dated and signed by the auditor?	
	Is the name of the auditor clear?	
	Are the qualifications of the auditor on the report?	
	Has the auditor expressed an opinion on all matters required?	
4	Operating Report	
	Is the report signed and dated?	
	Does the report provide the number of members?	
	Does the report provide the number of employees?	
	Does the report contain a review of principal activities?	
	Does the report give details of significant changes?	
	Does the report give details of right of members to resign?	
	Does the report give details of superannuation trustees?	
	Does the report give details of membership of the committee of management?	
5	Concise report*	
6	Certificate of Secretary or other Authorised Officer	
	Is the certificate signed and dated?	
	Is the signatory the secretary or another officer authorised to sign the certificate?	
	Is the date that the report was provided to members stated?	
	Is the date of the Second Meeting at which the report was presented stated?	
	Does the certificate state that the documents are copies of those provided to members?	
	Does the certificate state that the documents are copies of those presented to the Second Meeting?	

* This is an optional way of providing documents to members (see RAO s265(3) and RAO Reg. 161).

Committee Of Management Statement

On *[date of meeting]* the Committee of Management of *[name of reporting unit]* passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended *[date]*:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply* with the Australian Accounting Standards;
- (b) the financial statements and notes comply* with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view* of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds* to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the committee of management were held* in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been* managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been* kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - #(iv) where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been* kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - #(v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been* furnished to the member or Registrar; and
 - #(vi) there has been* compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule.

For Committee of Management: *[name of designated officer per section 243 of the RAO Schedule]*

Title of Office held:

Signature:

Date:

* *Where compliance or full compliance has not been attained - set out details of non compliance instead.*

Where not relevant these may be modified accordingly (e.g. in (vi) "No orders have been made by the Commission under section 273 of the RAO Schedule during the period."

Certificate of Secretary or other Authorised Officer¹

s268 of Schedule 1B *Workplace Relations Act 1996*

I *[name]* being the *[title of office]* of the *[name of the organisation]* certify:

- that the documents lodged herewith are copies of the full report, *[and the concise report]²*, referred to in s268 of the RAO Schedule; and
- that the *[full report OR concise report]³*, was provided to members on *[insert date]*; and
- that the full report was presented to *[a general meeting of members OR the last of a series of general meetings of members OR a meeting of the committee of management]³* of the reporting unit on *[insert date]*; in accordance with section 266 of the RAO Schedule.

Signature

Date:

¹*RAO regulation 162 prescribes the designated officer for the purpose of RAO schedule s268 as:*

(a) the secretary; or

(b) an officer of the organisation other than the secretary who is authorised by the organisation or by the rules of the organisation to sign the certificate mentioned in that paragraph.

²*Only applicable where a concise report is provided to members*

³*Insert whichever is applicable*

Ref: 5.3/228, 5.1/556/03,
: JL/FINANC05
: JL/INDREG12



6th November, 2006.

Australian Industrial Registrar
Australian Industrial Registry
Level 8, Terrace Towers
80 William Street
EAST SYDNEY, N.S.W. 2011.

Dear Sir / Madam,

In accordance with Section 268 of the RAO Schedule, please find attached a complete copy of the:-

**- 2005 / 2006 FINANCIAL STATEMENTS AND AUDITORS' REPORT -
FOR THE YEAR ENDED 31ST MARCH, 2006,**

for the

CEPU - Communications Division, Telecommunications and Services Branch (SA/NT)

I also wish to make reference to your correspondence to me dated 18th October, 2006, under your file FR2006 / 216. I thank you for your extension of time.

Included in this correspondence are the following:-

ATTACHMENT 'A' :- GENERAL PURPOSE FINANCIAL REPORT

Comprising: CONCISE REPORT (Pages 1-7) and FULL REPORT (Pages 8-21).

Containing: Financial Statements.

- Statement of Financial Position.
- Statement of Changes in Equity.
- Statement of Financial Performance.
- Statement of Cash Flows.

Notes To The Financial Statements.

- Statement of Significant Accounting Policies.
- Information Provided To Members Of Registrar.
- Cash Flow Information.
- Cash.
- Investments.
- Property, Plant And Equipment.
- Creditors & Borrowings.
- Leave Provisions.
- Reserves.
- Superannuation.
- Segment Reporting.

Committee Of Management Statement.

- Page 3.

Operating Report.

- Page 1 & Page 8.

**COMMUNICATIONS
ELECTRICAL
PLUMBING
UNION**

COMMUNICATIONS DIVISION

TELECOMMUNICATIONS AND
SERVICES BRANCH. SA/NT

ABN 36 425 294 277

40 Hurtle Square
Adelaide SA 5000

GPO Box 2113
Adelaide SA 5001

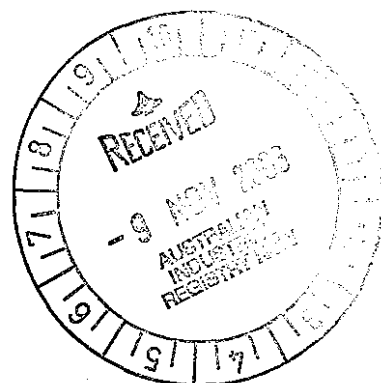
Ph: (08) 8232 5999

Fax: (08) 8232 5990

E-Mail: cdsant@cepu.asn.au

Gerry Kandelaars
Branch President

John Lee
Branch Secretary



Communications Electrical
Electronic Energy
Information Postal
Plumbing and Allied
Services Union of Australia

Auditors' Report.

- Page 4 & Page 20.

ATTACHMENT 'B' :-

FIRST MEETING

Comprising:

- **DRAFT** copy of the Complete '**2005 / 2006 FINANCIAL STATEMENTS AND AUDITORS' REPORT**' which was presented to the Branch Committee of Management during its Monthly Meeting held on 9th August, 2006.
- Confirmed **MINUTES** of the Branch Committee of Management meeting held on 9th August, 2006. (Refer Page 7.).

ATTACHMENT 'C' :-

SECOND MEETING

Comprising:

- **FINAL** copy of the Complete '**2005 / 2006 FINANCIAL STATEMENTS AND AUDITORS' REPORT**' which was formally **RECEIVED** and **ADOPTED** by the Branch Committee of Management on 13th September, 2006.
- Confirmed **MINUTES** of the Branch Committee of Management held on 13th September, 2006. (Refer Page 2.).
- Please note that amendments to the original **DRAFT** copy included:-
 - Cosmetic layout changes (no change to details).
 - Inserting "full" names of Branch Committee of Management Members. (e.g. 'Michael' in lieu of 'Mick', 'Steven' in lieu of 'Steve', 'Anthony' in lieu of 'Tony', etc.).
 - Minor arithmetic corrections.
 - Reports and Certificates appropriately signed by the required Officers / Auditor.

ATTACHMENT 'D' :-

CERTIFICATE OF SECRETARY

Comprising:

- **CERTIFICATE OF THE BRANCH SECRETARY** in accordance with **Section 268 of Schedule 1B of the Workplace Relations Act - 1996.**

Provided for your information and record. Should you have any queries, please do not hesitate to contact the undersigned.

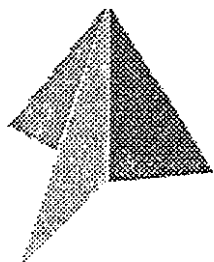
Yours faithfully,



John Lee
BRANCH SECRETARY.

ATTACHMENT

' A '

**CEPU**COMMUNICATIONS
ELECTRICAL
PLUMBING
UNION

C.E.P.U. - COMMUNICATIONS DIVISION

TELECOMMUNICATIONS AND SERVICES BRANCH (S.A./N.T.)

2005 / 2006**FINANCIAL STATEMENTS****AND AUDITORS' REPORT**

John Lee

BRANCH SECRETARY.

10th August, 2006.

FINANCIAL STATEMENTS

OF THE

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY,
INFORMATION, POSTAL, PLUMBING & ALLIED SERVICES**

UNION OF AUSTRALIA.

- COMMUNICATIONS DIVISION -

TELECOMMUNICATIONS & SERVICES BRANCH - S.A. / N.T.

ABN: 36 425 294 277

For the Year Ended 31st March, 2006.

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA (CEPU).

- COMMUNICATIONS DIVISION -

TELECOMMUNICATIONS & SERVICES BRANCH (S.A. / N.T.)

ABN: 36 425 294 277

BRANCH COMMITTEE OF MANAGEMENT OPERATING REPORT

This Operating Report records the activities of the Branch Committee of Management for the SOUTH AUSTRALIAN / NORTHERN TERRITORY TELECOMMUNICATIONS AND SERVICES BRANCH of the CEPU Communications Division for the financial year ended 31st March, 2006; the results of those activities; plus any significant changes in the nature of those activities during the year.

1. PRINCIPAL ACTIVITIES OF THE BRANCH COMMITTEE OF MANAGEMENT :

The Principal activities of the Branch Committee of Management during the preceding year fell into the following categories :-

- Implementation of National, Divisional and Branch decisions;
- Industrial support, including representation of individual members' grievances, advice on legal and legislative matters, initiating Union elections as provided for in the Rules of the Union, within the scope of any statutory or legal obligations;
- The administration of Awards, the certification of Industrial Agreements, and the variation of Awards;
- The administration of the Branch Membership;
- The administration of the Branch's financial affairs;
- Monthly Newsletters and other communications to members, the media, and the broader community.

2. CHANGES IN THE BRANCH'S FINANCIAL AFFAIRS :

There were no significant changes in the Branch's financial affairs during the year.

3. PRINCIPAL FACTORS AFFECTING FINANCIAL PERFORMANCE WERE :

The principal factors affecting financial performance were :-

- * increased income from leasing the Hurtle Square premises surplus to the Union's requirement;
- * increased costs from :-
 - office alterations prior to leasing &
 - visiting and training of members particularly in country areas as a result of changes in workplace legislation.

4. RIGHT OF MEMBERS TO RESIGN :

All Branch members have the right to resign from the Union in accordance with **Rule 32** of the Communications Division Rules (*and Section 174 of the workplace relations act*), namely by providing written notice addressed and delivered to the Branch Secretary via Post, Facsimile, e-Mail, or in person.

5. DIRECTORSHIPS OF SUPERANNUATION FUNDS:

Except for Mr. Gerard Kandelaars, who held a position of Board Member on the Telstra Superannuation Scheme, to the best of our knowledge and belief no other Officer of the Branch is, by virtue of their Office on the Branch Committee of Management of the Telecommunications and Services Branch (S.A. / N.T.) ,

- i) a Trustee of a superannuation entity or exempt public sector superannuation scheme;
- ii) a Director of a company that is a Trustee of a superannuation entity or an exempt public sector superannuation scheme; and
- iii) where a criterion for the Office of a Trustee or Director is that the Office is an Officer of a registered organization.

6. MEMBERSHIP OF THE BRANCH :

As at the 31st March, 2006, the membership of the Telecommunications and Services Branch (S.A. / N.T.) was 804.

7. EMPLOYEES OF THE BRANCH :

As at the 31st March, 2006, the Telecommunications and Services Branch (S.A. / N.T.) employed:-
Two (2) Full Time Employees,
One (1) Part Time Employee.

8. BRANCH COMMITTEE OF MANAGEMENT :

As at 31st March, 2006, the following persons were members of the Telecommunications and Services Branch (S.A. / N.T.) Branch Committee of Management :-

John William LEE	Branch Secretary	01/04/2005 - 31/03/2006
Gerard Anthony KANDELAARS	Branch President	01/04/2005 - 31/03/2006
Steven John COTTON	Branch Vice President	01/04/2005 - 31/03/2006
Helen Joyce MACMULLEN	Branch Vice President	01/04/2005 - 31/03/2006
Gary John GILSON	Committee of Management Member	01/04/2005 - 31/03/2006
Gregory Richard DOMEIKA	Committee of Management Member	01/04/2005 - 31/03/2006
Anthony Raymond MOSS	Committee of Management Member	01/04/2005 - 31/03/2006
Michael Robert GILES	Committee of Management Member	01/04/2005 - 31/03/2006

On the 1st August, 2005, the term of the following two Committee of Management members expired :-

Wayne Murray WATKINS	Committee of Management Member	01/04/2005 - 01/08/2005
Ian Nelson REYNOLDS	Committee of Management Member	01/04/2005 - 01/08/2005

Signed in accordance with the resolution of the Telecommunications & Services Branch (S.A. / N.T.) dated 9th August, 2006.


John William LEE
BRANCH SECRETARY.

10th August, 2006.

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA (CEPU).

- COMMUNICATIONS DIVISION -

TELECOMMUNICATIONS & SERVICES BRANCH (S.A. / N.T.)

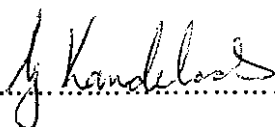
ABN: 36 425 294 277

BRANCH COMMITTEE CERTIFICATE

I, Gerard Anthony Kandelaars, being a Member of the Committee of Management of the Electronic, Energy, Information, Postal Plumbing & Allied Services Union of Australia, (CEPU); Communications Division; Telecommunications & Services Branch (S.A. / N.T.); declare on behalf of the Committee that :-

- (a) the financial statements and notes comply with the Accounting and Reporting Standards as applicable in Australia;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the Branch for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the Branch will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year to which the general purpose financial report relates and since the end of that year:
 - (i) meetings of the Branch Committee were held in accordance with the rules of the organisation including the rules of the Branch; and
 - (ii) the financial affairs of the Branch have been managed in accordance with the rules of the organisation including the rules of the Branch; and
 - (iii) the financial records of the Branch have been kept and maintained in accordance with RAO Schedule and the RAO Regulations; and
 - (iv) the financial records of the reporting units have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
 - (vi) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule.

Signed in accordance with a resolution of the Committee dated 9th August, 2006.



Gerard Anthony KANDELAARS
BRANCH PRESIDENT / MEMBER OF COMMITTEE.

10th August, 2006.

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA (CEPU).

- COMMUNICATIONS DIVISION -

TELECOMMUNICATIONS & SERVICES BRANCH (S.A./N.T.)

ABN: 36 425 294 277

CONCISE FINANCIAL ACCOUNTS

For The Year Ended 31st March, 2006.

The Financial Accounts of the Branch have been audited in accordance with the provisions of the Workplace Relations Act, 1996, and the following concise financial accounts are provided for Members.

The Concise Report has been derived from the full report and cannot be expected to provide as full an understanding as the full report.

A Copy of the full audited Accounts will be supplied free of charge to Members who request them.

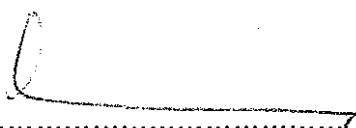
STATEMENT BY THE AUDITOR.

- The Concise Financial Report pages 5 to 6, has been audited by us:
- In our opinion, the Concise Report is consistent with the full financial report; and
- The full Audit Report on the General Purpose Accounts stated that in the opinion of the Auditor the accounts were presented fairly in accordance with Accounting and Reporting Standards as applicable in Australia, and the requirements of the Workplace Relations Act -1996.

INDEPENDENCE.

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

J. H. DOYLE & CO.



C. Wellington
REGISTERED AUDITOR.

10th August, 2006.

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA (CEPU).

- COMMUNICATIONS DIVISION -

TELECOMMUNICATIONS & SERVICES BRANCH (S.A. / N.T.)

ABN: 36 425 294 277

CONCISE FINANCIAL ACCOUNTS

BALANCE SHEET

For The Year Ended 31st March, 2006.

	NOTE	31 March, 2006. \$	31 March, 2005. \$
CURRENT ASSETS			
Cash	3	48,364	31,192
Receivables	4	<u>7,101</u>	<u>-</u>
TOTAL CURRENT ASSETS		<u>55,464</u>	<u>31,192</u>
NON-CURRENT ASSETS			
Investments	5	251,686	286,714
Property, Plant & Equipment	6	<u>699,009</u>	<u>696,678</u>
TOTAL NON-CURRENT ASSETS		<u>950,695</u>	<u>983,391</u>
TOTAL ASSETS		<u>1,006,159</u>	<u>1,014,583</u>
CURRENT LIABILITIES			
Payables	7	39,040	22,867
Provisions	8	<u>49,000</u>	<u>41,500</u>
TOTAL CURRENT LIABILITIES		<u>88,040</u>	<u>64,367</u>
TOTAL LIABILITIES		<u>88,040</u>	<u>64,367</u>
NET ASSETS		<u>\$918,119</u>	<u>\$950,216</u>
ACCUMULATED FUNDS			
Asset Revaluation Reserve	9	167,443	167,443
General Fund		503,517	535,614
Special Fund		<u>247,159</u>	<u>247,159</u>
TOTAL ACCUMULATED FUNDS		<u>\$918,119</u>	<u>\$950,216</u>

- TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT -

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA (CEPU).

- COMMUNICATIONS DIVISION -

TELECOMMUNICATIONS & SERVICES BRANCH (S.A. / N.T.)

ABN: 36 425 294 277

CONCISE FINANCIAL ACCOUNTS

STATEMENT OF CHANGES IN EQUITY

For The Year Ended 31st March, 2006

	Year Ended 31/03/2006	Year Ended 31/03/2005
	\$	\$
GENERAL FUND		
Opening Balance	535,614	547,401
Surplus (Deficit)	<u>(32,097)</u>	<u>(11,787)</u>
CLOSING BALANCE	<u>\$503,517</u>	<u>\$535,614</u>

INCOME STATEMENT

For The Year Ended 31st March, 2006

	Year Ended 31/03/2006	Year Ended 31/03/2005
	\$	\$
Revenues from Ordinary Activities	361,272	326,348
Affiliation Fees	(8,368)	(6,421)
Audit Fees	(3,110)	(3,100)
Commission & Debt Collection	(1,658)	(2,087)
Depreciation Expenses	(3,668)	(3,948)
Employee Benefit Expenses	(180,924)	(161,027)
Payroll Tax	(9,263)	(9,389)
Insurance	(4,232)	(7,549)
Organising Expenses Reimbursed	(20,000)	(20,000)
National Office Capitation Fees	(67,635)	(63,289)
Rates & Taxes	(8,663)	(11,426)
Renovations to building	(21,425)	---
Telephone	(7,539)	(7,692)
Travel	(8,794)	(6,267)
Other Expenses from Ordinary Activities	<u>(48,090)</u>	<u>(35,940)</u>
Profit/(Loss) from Ordinary Activities Attributable to Members	<u>(32,097)</u>	<u>(11,787)</u>
Building Revaluation Increase	---	<u>167,443</u>
TOTAL CHANGE IN FUNDS	<u>\$32,097</u>	<u>\$155,656</u>

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
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- COMMUNICATIONS DIVISION -

TELECOMMUNICATIONS & SERVICES BRANCH (S.A. / N.T.)

ABN: 36 425 294 277

STATEMENT OF CASH FLOWS

For The Year Ended 31st March, 2006.

	Year Ended 31/03/2006 \$	Year Ended 31/03/2005 \$
CASH FLOWS FROM OPERATING ACTIVITES		
Receipts from Members	304,895	283,960
Other Operating Receipts	43,305	29,037
Payments to Suppliers and Employees	(375,192)	(331,842)
Interest Received	15,135	3,475
	<hr/>	<hr/>
NET CASH PROVIDED BY OPERATING ACTIVITES	<u>(\$11,857)</u>	<u>(\$15,370)</u>
CASH FLOWS FROM INVESTING ACTIVITES		
Fixed Asset Purchases	(5,999)	(1,010)
Proceeds on Sale of Fixed Assets	--	91
	<hr/>	<hr/>
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	<u>(\$5,999)</u>	<u>(\$920)</u>
CASH FLOWS FROM FINANCING ACTIVITES		
Cash from Special Fund	16,974	--
	<hr/>	<hr/>
NET CASH USED IN FINANCING ACTIVITES	<u>16,974</u>	<u>--</u>
NET INCREASE (DECREASE) IN CASH HELD	<u>(\$882)</u>	<u>(\$16,290)</u>
Cash at the Beginning of the Financial Year	70,745	87,035
	<hr/>	<hr/>
CASH AT THE END OF THE FINANCIAL YEAR	<u>\$69,863</u>	<u>\$70,745</u>

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA (CEPU).

- COMMUNICATIONS DIVISION -

TELECOMMUNICATIONS & SERVICES BRANCH (S.A. / N.T.)

ABN: 36 425 294 277

BRANCH COMMITTEE OF MANAGEMENT OPERATING REPORT

This Operating Report records the activities of the Branch Committee of Management for the SOUTH AUSTRALIAN / NORTHERN TERRITORY TELECOMMUNICATIONS AND SERVICES BRANCH of the CEPU Communications Division for the financial year ended 31st March, 2006; the results of those activities; plus any significant changes in the nature of those activities during the year.

1. PRINCIPAL ACTIVITIES OF THE BRANCH COMMITTEE OF MANAGEMENT :

The Principal activities of the Branch Committee of Management during the preceding year fell into the following categories :-

- Implementation of National, Divisional and Branch decisions;
- Industrial support, including representation of individual members' grievances, advice on legal and legislative matters, initiating Union elections as provided for in the Rules of the Union, within the scope of any statutory or legal obligations;
- The administration of Awards, the certification of Industrial Agreements, and the variation of Awards;
- The administration of the Branch Membership;
- The administration of the Branch's financial affairs;
- Monthly Newsletters and other communications to members, the media, and the broader community.

2. CHANGES IN THE BRANCH'S FINANCIAL AFFAIRS :

There were no significant changes in the Branch's financial affairs during the year.

3. PRINCIPAL FACTORS AFFECTING FINANCIAL PERFORMANCE WERE :

The principal factors affecting financial performance were :-

- * increased income from leasing the Hurtle Square premises surplus to the Union's requirement;
- * increased costs from :-
 - office alterations prior to leasing &
 - visiting and training of members particularly in country areas as a result of changes in workplace legislation.

4. RIGHT OF MEMBERS TO RESIGN :

All Branch members have the right to resign from the Union in accordance with **Rule 32** of the Communications Division Rules (*and Section 174 of the workplace relations act*), namely by providing written notice addressed and delivered to the Branch Secretary via Post, Facsimile, e-Mail, or in person.

4. DIRECTORSHIPS OF SUPERANNUATION FUNDS:

Except for Mr. Gerard Kandelaars, who held a position of Board Member on the Telstra Superannuation Scheme, to the best of our knowledge and belief no other Officer of the Branch is, by virtue of their Office on the Branch Committee of Management of the Telecommunications and Services Branch (S.A. / N.T.),

- iv) a Trustee of a superannuation entity or exempt public sector superannuation scheme;
- v) a Director of a company that is a Trustee of a superannuation entity or an exempt public sector superannuation scheme; and
- vi) where a criterion for the Office of a Trustee or Director is that the Office is an Officer of a registered organization.

5. MEMBERSHIP OF THE BRANCH :

As at the 31st March, 2006, the membership of the Telecommunications and Services Branch (S.A. / N.T.) was 804.

6. EMPLOYEES OF THE BRANCH :

As at the 31st March, 2006, the Telecommunications and Services Branch (S.A. / N.T.) employed:-
Two (2) Full Time Employees,
One (1) Part Time Employee.

7. BRANCH COMMITTEE OF MANAGEMENT :

As at 31st March, 2006, the following persons were members of the Telecommunications and Services Branch (S.A. / N.T.) Branch Committee of Management :-

John William LEE	Branch Secretary	01/04/2005 - 31/03/2006
Gerard Anthony KANDELAARS	Branch President	01/04/2005 - 31/03/2006
Steven John COTTON	Branch Vice President	01/04/2005 - 31/03/2006
Helen Joyce MACMULLEN	Branch Vice President	01/04/2005 - 31/03/2006
Gary John GILSON	Committee of Management Member	01/04/2005 - 31/03/2006
Gregory Richard DOMEIKA	Committee of Management Member	01/04/2005 - 31/03/2006
Anthony Raymond MOSS	Committee of Management Member	01/04/2005 - 31/03/2006
Michael Robert GILES	Committee of Management Member	01/04/2005 - 31/03/2006

On the 1st August, 2005, the term of the following two Committee of Management members expired :-

Wayne Murray WATKINS	Committee of Management Member	01/04/2005 - 01/08/2005
Ian Nelson REYNOLDS	Committee of Management Member	01/04/2005 - 01/08/2005

Signed in accordance with the resolution of the Telecommunications & Services Branch (S.A. / N.T.) dated 9th August, 2006.


John William LEE
BRANCH SECRETARY.

10th August, 2006.

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA (CEPU).

- COMMUNICATIONS DIVISION -

TELECOMMUNICATIONS & SERVICES BRANCH (S.A. / N.T.)

ABN: 36 425 294 277

BRANCH COMMITTEE CERTIFICATE

I, Gerard Anthony Kandelaars, being a Member of the Committee of Management of the Electronic, Energy, Information, Postal Plumbing & Allied Services Union of Australia, (CEPU); Communications Division; Telecommunications & Services Branch (S.A. / N.T.); declare on behalf of the Committee that :-

- (a) the financial statements and notes comply with the Accounting and Reporting Standards as applicable in Australia;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the Branch for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the Branch will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year to which the general purpose financial report relates and since the end of that year:
 - (i) meetings of the Branch Committee were held in accordance with the rules of the organisation including the rules of the Branch; and
 - (ii) the financial affairs of the Branch have been managed in accordance with the rules of the organisation including the rules of the Branch; and
 - (iii) the financial records of the Branch have been kept and maintained in accordance with RAO Schedule and the RAO Regulations; and
 - (iv) the financial records of the reporting units have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
 - (vi) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule.

Signed in accordance with a resolution of the Committee dated 9th August, 2006.

.....


Gerard Anthony KANDELAARS
BRANCH PRESIDENT / MEMBER OF COMMITTEE.

10th August, 2006.

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA (CEPU).
- COMMUNICATIONS DIVISION -

TELECOMMUNICATIONS & SERVICES BRANCH (S.A. / N.T.)

ABN: 36 425 294 277

STATEMENT OF FINANCIAL POSITION

For The Year Ending 31st March, 2006.

	NOTE	31 March, 2006. \$	31 March, 2005. \$
CURRENT ASSETS			
Cash	3	48,364	31,192
Receivables	4	7,101	-
TOTAL CURRENT ASSETS		<u>55,464</u>	<u>31,192</u>
NON-CURRENT ASSETS			
Investments	5	251,686	286,714
Property, Plant & Equipment	6	699,009	696,678
TOTAL NON-CURRENT ASSETS		<u>950,695</u>	<u>983,391</u>
TOTAL ASSETS		<u>1,006,159</u>	<u>1,014,583</u>
CURRENT LIABILITIES			
Payables	7	39,040	22,867
Provisions	8	49,000	41,500
TOTAL CURRENT LIABILITIES		<u>88,040</u>	<u>64,367</u>
TOTAL LIABILITIES		<u>88,040</u>	<u>64,367</u>
NET ASSETS		<u>\$918,119</u>	<u>\$950,216</u>
ACCUMULATED FUNDS			
Asset Revaluation Reserve	9	167,443	167,443
General Fund		503,517	535,614
Special Fund		<u>247,159</u>	<u>247,159</u>
TOTAL ACCUMULATED FUNDS		<u>\$918,119</u>	<u>\$950,216</u>

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA (CEPU).

- COMMUNICATIONS DIVISION -

TELECOMMUNICATIONS & SERVICES BRANCH (S.A. / N.T.)

ABN: 36 425 294 277

STATEMENT OF CHANGES IN EQUITY

For The Year Ended 31st March, 2006.

	Year Ended 31/03/2006 \$	Year Ended 31/03/2005 \$
GENERAL FUND		
Opening Balance	535,614	547,401
Surplus (Deficit)	<u>(32,097)</u>	<u>(11,787)</u>
CLOSING BALANCE	<u>\$503,517</u>	<u>\$535,614</u>

STATEMENT OF FINANCIAL PERFORMANCE

For The Year Ended 31st March, 2006.

	31 March 2006 \$	31 March 2005 \$
INCOME		
Members Contributions	295,731	293,746
Rent	17,294	--
Interest	15,135	3,475
Other Income	<u>33,113</u>	<u>29,128</u>
TOTAL INCOME	361,272	326,348
LESS EXPENDITURE		
Affiliation Fees - Fed. Office	67,635	63,289
Affiliation Fees - A.L.P. & S.A Unions	8,368	6,421
Audit & Accountancy Fees	3,110	3,100
Bank Fees, State & Federal Taxes	1,957	2,553
Cleaning	1,295	1,092
Subs. Collection Fees	1,658	2,087
Computer Expenses	3,504	1,225
Depreciation	3,668	3,948
Donations (less than \$1000)	1,803	412
Entertainment & Public Relations	1,103	911
Heat, Light & Power	7,788	5,410
Insurance - General	4,232	7,549
Insurance - Workcover	2,671	2,725
Legal Expenses & Industrial Expenses	3,143	375
Branch Committee - Officials Exes & Honora	1,961	2,018
Travel Allowances & Air Fares	8,794	6,267

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA (CEPU).

- COMMUNICATIONS DIVISION -

TELECOMMUNICATIONS & SERVICES BRANCH (S.A. / N.T.)

ABN: 36 425 294 277

STATEMENT OF FINANCIAL PERFORMANCE (CONT.)

Motor Vehicle Expenses	2,875	1,776
Office & Sundry Expenses	805	1,916
Organising Expenses	20,000	20,000
Payroll Tax	9,263	9,389
Fringe Benefits Tax	247	--
Postage	3,472	3,016
Printing & Stationery	7,285	5,401
Publications	304	676
Provision for Annual Leave	5,500	(8,075)
Provision for Long Service Leave	2,000	1,678
Rates & Taxes	8,663	11,426
Repairs & Maintenance	5,333	6,436
Building Renovations	21,425	--
Salaries - Officials	82,884	91,449
Salaries - Other	50,735	56,927
Superannuation (Note 10)	39,805	19,048
Training & Education	2,545	--
Telephone & Facsimile	7,539	7,692
TOTAL EXPENDITURE	<u>393,369</u>	<u>338,135</u>
DEFICIT FOR THE PERIOD	<u>(\$32,097)</u>	<u>(\$11, 787)</u>

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
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- COMMUNICATIONS DIVISION -

TELECOMMUNICATIONS & SERVICES BRANCH (S.A./N.T.)

ABN: 36 425 294 277

STATEMENT OF CASH FLOWS

For The Year Ended 31st March, 2006.

	31 March, 2006.	31 March, 2005.
	\$	\$
GENERAL FUND		
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from Members	304,895	283,960
Other Operating Receipts	43,305	29,037
Payments to Suppliers and Employees	(375,192)	(331,842)
Interest Received	15,135	3,475
NET CASH PROVIDED BY OPERATING ACTIVITIES	2(b) (\$11,857)	(\$15,370)
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed Asset Purchases	(5,999)	(1,010)
Proceeds on Sale of Fixed Assets	--	91
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	(\$5,999)	(\$920)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash from Special Fund	16,974	--
NET CASH USED IN FINANCING ACTIVITIES	16,974	--
NET INCREASE (DECREASE) IN CASH HELD	(\$882)	(\$16,290)
Cash at the Beginning of the Financial Year	70,745	87,035
CASH AT THE END OF THE FINANCIAL YEAR	2(a) \$69,863	\$70,745

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA (CEPU).

- COMMUNICATIONS DIVISION -

TELECOMMUNICATIONS & SERVICES BRANCH (S.A. / N.T.)

ABN: 36 425 294 277

NOTES TO AND FORMING PART OF THE ACCOUNTS

For The Year Ended 31st March, 2006.

NOTE 1.1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES.

This financial report is a general purpose financial report that has been prepared in accordance with Financial Accounting and Reporting Standards applicable in Australia and the requirements of the Workplace Relations Act - 1996 as amended.

Excepting for contributions received in advance, the financial report has been prepared on an accruals basis and is based on historical costs, modified by the revaluation of selected non-current assets.

The following is a summary of the material accounting policies adopted by the Branch in the preparation of the financial report. The accounting policies have been consistently applied unless otherwise stated.

(a) **Income Tax**

The Branch is exempt from Income Tax under S. 50-15 of the Income Tax Assessment Act - 1997.

(b) **Plant and Equipment**

Motor Vehicles and Plant and Equipment are carried at cost less accumulated depreciation.

(c) **Contributions**

Excepting for contributions received in advance, contributions are accounted for on a cash basis.

Employee Benefits

(d) Provision for Employee Benefits in the form of Long Service Leave, Accrued Annual Leave, etc., have been made for the accrued entitlements of all Employees on the basis of their terms of Employment.

NOTE 1.2 INFORMATION TO BE PROVIDED TO MEMBERS OF REGISTRAR.

In accordance with the requirements of the Workplace Relations Act - 1996 the attention of members is drawn to the provisions of subsection (1), (2) and (3) of sections 272, which read as follows :-

- (1) a member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) the application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) a reporting unit must comply with an application made under subsection (1).

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
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TELECOMMUNICATIONS & SERVICES BRANCH (S.A./N.T.)

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NOTES TO AND FORMING PART OF THE ACCOUNTS

For The Year Ended 31st March, 2006.

NOTE 2 CASH FLOW INFORMATION – GENERAL FUND.

	31/03/2006	31/03/2005
	\$	\$
(a) CASH ON HAND AT END OF THE YEAR AS BELOW:		
Petty Cash	600	600
ACCU Bank Accounts	44,819	49,823
C/Wealth Bank Accounts	<u>24,444</u>	<u>20,322</u>
	<u>\$69,863</u>	<u>\$70,745</u>
(b) RECONCILIATION OF CASH FLOW FROM OPERATIONS WITH DEFICIT:		
Operating Deficit	(32,097)	(11,787)
Depreciation and Gain on Sale	3,668	3,948
Adjustment on Scrapping	—	(91)
	<u>(28,429)</u>	<u>(7,930)</u>
CHANGES IN ASSETS & LIABILITIES		
Decrease (Increase) in accounts Receivable	(7,101)	—
Increase (Decrease) in Creditors & Accruals	7,009	8,742
Decrease/Increase in Employee Provisions	7,500	(6,397)
Increase (Decrease) in Subs in Advance	<u>9,164</u>	<u>(9,785)</u>
CASH FLOWS FROM OPERATIONS	<u>(\$11,857)</u>	<u>(\$15,370)</u>

NOTE 3. CASH.

Commonwealth Bank – Cheque A/c	14,595	10,816
Commonwealth Bank – Members Relief	9,849	9,506
ACCU – General Account	23,320	10,270
Petty Cash	<u>600</u>	<u>600</u>
	<u>\$48,364</u>	<u>\$31,192</u>

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
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ABN: 36 425 294 277

NOTES TO AND FORMING PART OF THE ACCOUNTS

For The Year Ended 31st March, 2006.

NOTE 4. INVESTMENTS.

Rent outstanding	7,101	-
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NOTE 5, INVESTMENTS.

Shares in ACCU	2	2
ACCU – LSL Account	21,499	39,553
ACCU – Special Fund Account	230,185	247,159
	<u>\$251,686</u>	<u>\$286,714</u>

NOTE 6. PROPERTY, PLANT & EQUIPMENT.

1. Land & Buildings.

At 31/03/2005 the Land and Buildings are in the name of "Australian Telecommunications Employees Association / Australian Telephone & Phonogram Officers Association".
For financial reporting purposes they are shown in the S.A. / N.T. Branch Accounts.

	31/03/2006	31/03/2005
Land & Buildings		
At Independent Valuation (NOTE 6.3)	\$685,000	\$685,000

2. Office Furniture & Equipment.

At Cost	80,970	75,072
Accumulated Depreciation	(66,961)	(63,293)
	<u>14,009</u>	<u>11,779</u>
Property, Plant & Equipment	<u>\$699,009</u>	<u>\$696,779</u>

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
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- COMMUNICATIONS DIVISION -

TELECOMMUNICATIONS & SERVICES BRANCH (S.A./N.T.)

ABN: 36 425 294 277

NOTES TO AND FORMING PART OF THE ACCOUNTS

For The Year Ended 31st March, 2006.

3. Land & Buildings Valuation.

- the purpose of the valuation was for a market value assessment for internal purposes.
- the amount of the valuation was \$1.37 million held as 1 undivided 2nd part, ie \$685,000.
- the date of the valuation was 06/04/2005.
- the independent valuer was J. Richardson of Fudali Waterhouse PRD.

NOTE 7. CREDITORS & BORROWINGS.

Accounts Payable	24,298	17,288
Contributions in Advance	14,742	5,579
	<u>\$39,040</u>	<u>\$22,867</u>

NOTE 8. PROVISIONS.

	31 March, 2006.	31 March, 2005.
Provision for Annual Leave	17,000	11,500
Provision for Long Service Leave	32,000	30,000
	<u>\$49,000</u>	<u>\$41,500</u>

NOTE 9. RESERVES.

Asset Revaluation Reserve (Revaluation of Freehold Land & Buildings)	167,443	167,443
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NOTE 10. SUPERANNUATION.

Officials	22,942	12,703
Other Staff	16,863	6,345
	<u>39,805</u>	<u>19,048</u>

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA (CEPU).

- COMMUNICATIONS DIVISION -

TELECOMMUNICATIONS & SERVICES BRANCH (S.A. / N.T.)

ABN: 36 425 294 277

NOTES TO AND FORMING PART OF THE ACCOUNTS

For The Year Ended 31st March, 2006.

NOTE 11. SEGMENT REPORTING.

The Branch operates as a trade union and provides employee support to members.

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA (CEPU).

- COMMUNICATIONS DIVISION -

TELECOMMUNICATIONS & SERVICES BRANCH (S.A. / N.T.)

ABN: 36 425 294 277

AUDITORS' REPORT

SCOPE.

We have audited the Accounts being the Statement of Financial Position, Statement of Changes in Equity, Statement of financial Performance, Cash Flows Statement and Notes to and forming part of the Accounts of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing & Allied Services Union of Australia (CEPU), Communications Division, Telecommunications & Services Branch (S.A. / N.T.), for the year ended 31st March, 2006.

The Branch Committee is responsible for the preparation and presentation of the Accounts and the information they contain.

We have conducted an independent audit of these Accounts in order to express an opinion on them to the Members of the Branch.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the Accounts are free from material misstatement. Our procedures included examination on a test basis, of evidence supporting the amounts and other disclosures in the Accounts, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects the Accounts are presented fairly in accordance with financial accounting and reporting standards applicable in Australia and statutory requirements so as to present a view of the Branch which is consistent with our understanding of its financial position and the results of its operations.

The audit opinion expressed in this report has been formed on the above basis.

INDEPENDENCE.

In conducting our Audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA (CEPU).

- COMMUNICATIONS DIVISION -

TELECOMMUNICATIONS & SERVICES BRANCH (S.A. / N.T.)

ABN: 36 425 294 277

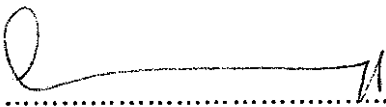
AUDITORS' REPORT (CONT.)

AUDIT OPINION.

In our opinion the financial report:

- presents fairly in accordance with financial accounting and reporting standards applicable in Australia, the financial position of the Branch as at 31st March, 2006, and the results of its operations and its cash flows for the year ended then; and
- is in accordance with the requirements of the Workplace Relations Act 1996

J. H. DOYLE & CO.



.....

C. Wellington
REGISTERED AUDITOR FCPA

ADELAIDE, S.A.

10th August, 2006.

ATTACHMENT

' B '

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA (CEPU)**
CEPU -COMMUNICATIONS DIVISION

TELECOMMUNICATIONS & SERVICES BRANCH S.A./N.T.
ABN: 36 425 294 277

BRANCH COMMITTEE OF MANAGEMENT OPERATING REPORT

This Operating Report records the activities of the Branch Committee of Management for the SOUTH AUSTRALIAN /NORTHERN TERRITORY TELECOMMUNICATIONS AND SERVICES BRANCH of the CEPU Communications Division for the financial year ended 31st March, 2006; the results of those activities; plus any significant changes in the nature of those activities during the year.

1. PRINCIPAL ACTIVITIES OF THE BRANCH COMMITTEE OF MANAGEMENT:

The Principal activities of the Branch Committee of Management during the preceding year fell into the following categories:-

- Implementation of National, Divisional and Branch decisions;
- Industrial support, including representation of individual members grievances, advice on legal and legislative matters, initiating Union elections as provided for in the Rules of the Union, within the scope of any statutory or legal obligations;
- The administration of Awards, the certification of Industrial Agreements, and the variation of Awards;
- The administration of the Branch Membership;
- The administration of the Branch's financial affairs
- Monthly Newsletters and other communications to members, the media, and the broader community.

2. RIGHT OF MEMBERS TO RESIGN:

All Branch members have the right to resign from the Union in accordance with Rule 32 of the Communications Division Rules (*and section 174 of the workplace relations act*), namely by providing written notice addressed and delivered to the Branch Secretary via Post, Facsimile, e-Mail, or in person.

3. DIRECTORSHIPS OF SUPERANNUATION FUNDS:

Except for Mr. Gerard Kandelaars, who held a position of Board Member on the Telstra Superannuation Scheme, to the best of our knowledge and belief no other Officer of the Branch is, by virtue of their Office on the Branch Committee of Management of the Telecommunications and Services Branch (SA / NT)

- i) a Trustee of a superannuation entity or exempt public sector superannuation scheme;
- ii) a Director of a company that is a Trustee of a superannuation entity or an exempt public sector superannuation scheme; and
- iii) where a criterion for the Office of a Trustee or Director is that the Office is an Officer of a registered organization.

4. MEMBERSHIP OF THE BRANCH:

As at the 31st March 2006, the membership of the Telecommunications and Services Branch (SA / NT) was 804.

5. EMPLOYEES OF THE BRANCH:

As at the 31st March 2006, the Telecommunications and Services Branch (SA / NT) employed:-
Two (2) Full Time Employees
One (1) Part Time Employee

6. BRANCH COMMITTEE OF MANAGEMENT:

As at 31st March, 2006, the following persons were members of the Telecommunications and Services Branch (SA / NT), Branch Committee of Management

John LEE	Branch Secretary	01/04/2005 - 31/03/2006
Gerry KANDELAARS	Branch President	01/04/2005 - 31/03/2006
Steve COTTON	Branch Vice President	01/04/2005 - 31/03/2006
Helen MACMULLEN	Branch Vice President	01/04/2005 - 31/03/2006
Gary GILSON	Committee of Management Member	01/04/2005 - 31/03/2006
Gregory DOMEIKA	Committee of Management Member	01/04/2005 - 31/03/2006
Anthony MOSS	Committee of Management Member	01/04/2005 - 31/03/2006
Mick GILLES	Committee of Management Member	01/04/2005 - 31/03/2006
Wayne WATKINS	Committee of Management Member	01/04/2005 - 01/08/2005
Ian REYNOLDS	Committee of Management Member	01/04/2005 - 01/08/2005

Signed in accordance with the resolution of the Telecommunications & Services Branch SA/NT dated _____

John LEE
BRANCH SECRETARY

DATED: _____

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA (CEPU)
CEPU - COMMUNICATIONS DIVISION**

**TELECOMMUNICATIONS & SERVICES BRANCH S.A./N.T.
ABN: 36 425 294 277**

BRANCH COMMITTEE CERTIFICATE

I Gerard Kandelaars, being a Member of the Committee of Management of the Electronic, Energy, information, postal Plumbing & Allied Services Union of Australia, (CEPU) Communications Division, Telecommunications & Services Branch (S.A./N.T.), declare on behalf of the Committee that:

- (a) the financial statements and notes comply with the Accounting and Reporting Standards as applicable in Australia;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the Branch for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the Branch will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year to which the general purpose financial report relates and since the end of that year:
 - (i) meetings of the Branch Committee were held in accordance with the rules of the organisation including the rules of the Branch; and
 - (ii) the financial affairs of the Branch have been managed in accordance with the rules of the organisation including the rules of the Branch; and
 - (iii) the financial records of the Branch have been kept and maintained in accordance with RAO Schedule and the RAO Regulations; and
 - (iv) the financial records of the reporting units have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
 - (vi) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule.

Signed in accordance with a resolution of the Committee dated _____

SIGNED: _____
MEMBER OF COMMITTEE

DATED: _____
ADELAIDE

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA**
CEPU - COMMUNICATIONS DIVISION

TELECOMMUNICATIONS & SERVICES BRANCH S.A./N.T.
ABN: 36 425 294 277

CONCISE FINANCIAL ACCOUNTS
For the Year Ended 31 March, 2006

The Financial Accounts of the Branch have been audited in accordance with the provisions of the Workplace Relations Act, 1996, and the following concise financial accounts are provided for Members.

The concise report has been derived from the full report and cannot be expected to provide as full an understanding as the full report.

A Copy of the full audited Accounts will be supplied free of charge to Members who request them.

STATEMENT BY THE AUDITOR

- The Concise Financial Report pages 3 to 6, has been audited by us:
- In our opinion, the concise report is consistent with the full financial report; and
- The full Audit Report on the General Purpose Accounts stated that in the opinion of the Auditor the accounts were presented fairly in accordance with International Accounting Standards and the requirements of the Workplace Relations Act 1996.

INDEPENDENCE

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

J H DOYLE & CO

C. WELLINGTON
Registered Auditor
Dated

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA (CEPU)
CEPU - COMMUNICATIONS DIVISION**

**TELECOMMUNICATIONS & SERVICES BRANCH S.A./N.T.
ABN: 36 425 294 277**

**CONCISE FINANCIAL ACCOUNTS
BALANCE SHEET
As at 31 March, 2006**

	<u>NOTE</u>	31 Mar 2006	31 Mar 2005
		\$	\$
<i>CURRENT ASSETS</i>			
Cash	3	48,364	31,192
Receivables	4	7101	-
<u>TOTAL CURRENT ASSETS</u>		<u>55,464</u>	<u>31,192</u>
<i>NON-CURRENT ASSETS</i>			
Investments	5	251,686	251,686
Property, Plant & Equipment	6	699,009	696,678
<u>TOTAL NON-CURRENT ASSETS</u>		<u>950,695</u>	<u>983,391</u>
<u>TOTAL ASSETS</u>		<u>1,006,159</u>	<u>1,014,583</u>
<i>CURRENT LIABILITIES</i>			
Payables	7	39,040	22,867
Provisions		49,000	41,500
<u>TOTAL CURRENT LIABILITIES</u>	8	<u>88,040</u>	<u>64,367</u>
<u>TOTAL LIABILITIES</u>		<u>88,040</u>	<u>64,367</u>
<u>NET ASSETS</u>		<u>\$918,119</u>	<u>\$950,216</u>
<i>ACCUMULATED FUNDS</i>			
Asset Revaluation Reserve		167,443	167,443
General Fund	9	503,517	535,614
Special Fund		247,159	247,159
<u>TOTAL ACCUMULATED FUNDS</u>		<u>\$918,119</u>	<u>\$950,216</u>

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA (CEPU)
CEPU -COMMUNICATIONS DIVISION**

**TELECOMMUNICATIONS & SERVICES BRANCH S.A./N.T.
ABN: 36 425 294 277**

BRANCH COMMITTEE OF MANAGEMENT OPERATING REPORT

This Operating Report records the activities of the Branch Committee of Management for the SOUTH AUSTRALIAN /NORTHERN TERRITORY TELECOMMUNICATIONS AND SERVICES BRANCH of the CEPU Communications Division for the financial year ended 31st March, 2005; the results of those activities; plus any significant changes in the nature of those activities during the year.

1. PRINCIPAL ACTIVITIES OF THE BRANCH COMMITTEE OF MANAGEMENT:

The Principal activities of the Branch Committee of Management during the preceding year fell into the following categories:-

- Implementation of National, Divisional and Branch decisions;
- Industrial support, including representation of individual members grievances, advice on legal and legislative matters, initiating Union elections as provided for in the Rules of the Union, within the scope of any statutory or legal obligations;
- The administration of Awards, the certification of Industrial Agreements, and the variation of Awards;
- The administration of the Branch Membership;
- The administration of the Branch's financial affairs
- Monthly Newsletters and other communications to members, the media, and the broader community.

2. RIGHT OF MEMBERS TO RESIGN:

All Branch members have the right to resign from the Union in accordance with Rule 32 of the Communications Division Rules (*and section 174 of the workplace relations act*), namely by providing written notice addressed and delivered to the Branch Secretary via Post, Facsimile, e-Mail, or in person.

3. DIRECTORSHIPS OF SUPERANNUATION FUNDS:

Except for Mr. Gerard Kandelaars, who held a position of Board Member on the Telstra Superannuation Scheme, to the best of our knowledge and belief no other Officer of the Branch is, by virtue of their Office on the Branch Committee of Management of the Telecommunications and Services Branch (SA / NT)

- iv) a Trustee of a superannuation entity or exempt public sector superannuation scheme;
- v) a Director of a company that is a Trustee of a superannuation entity or an exempt public sector superannuation scheme; and
- vi) where a criterion for the Office of a Trustee or Director is that the Office is an Officer of a registered organization.

4. MEMBERSHIP OF THE BRANCH:

As at the 31st March 2005, the membership of the Telecommunications and Services Branch (SA / NT) was 796.

5. EMPLOYEES OF THE BRANCH:

As at the 31st March 2005, the Telecommunications and Services Branch (SA / NT) employed:-

- Two (2) Full Time Employees
- One (1) Part Time Employee

6. BRANCH COMMITTEE OF MANAGEMENT:

As at 31st March, 2005, the following persons were members of the Telecommunications and Services Branch (SA / NT), Branch Committee of Management

John LEE	Branch Secretary	01/04/2005 - 31/03/2006
Gerry KANDELAARS	Branch President	01/04/2005 - 31/03/2006
Steve COTTON	Branch Vice President	01/04/2005 - 31/03/2006
Helen MACMULLEN	Branch Vice President	01/04/2005 - 31/03/2006
Gary GILSON	Committee of Management Member	01/04/2005 - 31/03/2006
Gregory DOMEIKA	Committee of Management Member	01/04/2005 - 31/03/2006
Anthony MOSS	Committee of Management Member	01/04/2005 - 31/03/2006
Mick GILLES	Committee of Management Member	01/04/2005 - 31/03/2006
Wayne WATKINS	Committee of Management Member	01/04/2005 - 31/03/2006
Ian REYNOLDS	Committee of Management Member	01/04/2005 - 31/03/2006
Wayne WATKINS	Committee of Management Member	01/04/2005 - 01/08/2005
Ian REYNOLDS	Committee of Management Member	01/04/2005 - 01/08/2005

Signed in accordance with the resolution of the Telecommunications & Services Branch SA/NT dated _____

 John LEE
 BRANCH SECRETARY

DATED: _____

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
COMMUNICATIONS DIVISION**

**TELECOMMUNICATIONS & SERVICES BRANCH S.A./N.T.
ABN: 36 425 294 277**

COMMITTEE OF MANAGEMENT'S CERTIFICATE

I Gerard Kandelaars being a Member of the Committee of Management of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing & Allied Services Union of Australia, Communications Division, Telecommunications & Services Branch S.A./N.T., declare that:

- (f) the financial statements and notes comply with the Financial Accounting & Reporting Standards applicable in Australia;
- (g) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (h) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the Branch for the financial year to which they relate;
- (i) there are reasonable grounds to believe that the Branch will be able to pay its debts as and when they become due and payable; and
- (j) during the financial year to which the general purpose financial report relates and since the end of that year:
 - (vii) meetings of the Committee of Management were held in accordance with the rules of the organisation including the rules of a Branch; and
 - (viii) the financial affairs of the Branch have been managed in accordance with the rules of the organisation including the rules of a Branch; and
 - (ix) the financial records of the Branch have been kept and maintained in accordance with RAO Schedule and the RAO Regulations; and
 - (x) the financial records of the reporting units have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (xi) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
 - (xii) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule.

Signed in accord with a resolution of the Branch Committee dated _____

SIGNED: _____
MEMBER OF COMMITTEE

DATED: _____
ADELAIDE

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
COMMUNICATIONS DIVISION**

**TELECOMMUNICATIONS & SERVICES BRANCH S.A./N.T.
ABN: 36 425 294 277**

**STATEMENT OF FINANCIAL POSITION
As at 31 March, 2006**

		31 Mar 2006	31 Mar 2005
		\$	\$
CURRENT ASSETS			
Cash	(Note 3)	48364	31192
Receivables	(Note 4)	<u>7101</u>	<u>-</u>
TOTAL CURRENT ASSETS		<u>55464</u>	<u>31192</u>
NON-CURRENT ASSETS			
Investments	(Note 5)	251686	251686
Property, Plant & Equipment	(Note 6)	<u>699009</u>	<u>696678</u>
TOTAL NON-CURRENT ASSETS		<u>950696</u>	<u>983391</u>
TOTAL ASSETS		<u>1006159</u>	<u>1014583</u>
CURRENT LIABILITIES			
Payables	(Note 7)	39040	22867
Provisions	(Note 8)	<u>49000</u>	<u>41500</u>
TOTAL CURRENT LIABILITIES		<u>88040</u>	<u>64367</u>
TOTAL LIABILITIES		<u>88040</u>	<u>64367</u>
NET ASSETS		<u>918119</u>	<u>\$950216</u>
ACCUMULATED FUNDS			
Reserves	(Note 8)	167443	167443
General Fund (Note 9)		503517	535614
Special Fund	(Note 9)	<u>247159</u>	<u>234,979</u>
TOTAL ACCUMULATED FUNDS		<u>\$918119</u>	<u>\$950216</u>

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT & NOTES TO A/CS

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA (CEPU)**
CEPU - COMMUNICATIONS DIVISION

TELECOMMUNICATIONS & SERVICES BRANCH S.A./N.T.
ABN: 36 425 294 277

STATEMENT OF FINANCIAL PERFORMANCE
For the Year Ended 31 March, 2006

	31 March 2006	31 March 2005
	\$	\$
INCOME		
Members Contributions	295,731	293,746
Rent	17,294	--
Interest	15,135	3,475
Other Income	<u>33,113</u>	<u>29,128</u>
TOTAL INCOME	361,272	326,348
LESS EXPENDITURE		
Affiliation Fees - Fed. Office	67,635	63,289
Affiliation Fees - A.L.P. & S.A Unions	8,368	6,421
Audit & Accountancy Fees	3,110	3,100
Bank Fees, State & Federal Taxes	1,957	2,553
Cleaning	1,295	1,092
Subs. Collection Fees	1,658	2,087
Computer Expenses	3,504	1,225
Depreciation	3,668	3,948
Donations (less than \$1000)	1,803	412
Entertainment & Public Relations	1,103	911
Heat, Light & Power	7,788	5,410
Insurance - General	4,232	7,549
Insurance - Workcover	2,671	2,725
Legal Expenses & Industrial Expenses	3,143	375
Branch Committee - Officials Exes & Honora	1,961	2,018
Travel Allowances & Air Fares	8,794	6,267
Motor Vehicle Expenses	2,875	1,776
Office & Sundry Expenses	805	1,916
Organising Expenses	20,000	20,000
Payroll Tax	9,263	9,389
Fringe Benefits Tax	247	--
Postage	3,472	3,016
Printing & Stationery	7,285	5,401
Publications	304	676
Provision for Annual Leave	5,500	(8,075)
Provision for Long Service Leave	2,000	1,678
Rates & Taxes	8,663	11,426
Repairs & Maintenance	5,333	6,436
Building Renovations	2,1425	--
Salaries - Officials	82,884	91,449
Salaries - Other	50,735	56,927
Superannuation (Note 10)	39,805	19,048
Training & Education	2,545	--
Telephone & Facsimile	<u>7,539</u>	<u>7,692</u>
TOTAL EXPENDITURE	<u>393,369</u>	<u>338,135</u>
DEFICIT FOR THE PERIOD	<u>(\$32,097)</u>	<u>(\$11,787)</u>

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT & NOTES TO A/CS

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA (CEPU)
CEPU -COMMUNICATIONS DIVISION**

**TELECOMMUNICATIONS & SERVICES BRANCH S.A./N.T.
ABN: 36 425 294 277**

STATEMENT OF CASH FLOWS

For the Year Ended 31 March 2006

GENERAL FUND			
CASH FLOWS FROM OPERATING ACTIVITIES		31 March 2006	31 March 2005
		\$	\$
Receipts from Members		304,895	283,960
Other Operating Receipts		43,305	29,037
Payments to Suppliers and Employees		(375,192)	(331,842)
Interest Received		<u>1,535</u>	<u>3,475</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	2(b)	<u>(\$11,857)</u>	<u>\$15,370</u>
 CASH FLOWS FROM INVESTING ACTIVITIES			
Fixed Asset Purchases		(5,999)	(1,010)
Proceeds on Sale of Fixed Assets		--	91
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES		<u>(\$5,999)</u>	<u>\$920</u>
 CASH FLOWS FROM FINANCING ACTIVITIES			
Cash from Special Fund		16,974	--
NET CASH USED IN FINANCING ACTIVITIES		16,974	
 NET INCREASE (DECREASE) IN CASH HELD		 <u>(\$882)</u>	 <u>(\$16,290)</u>
 Cash at the Beginning of the Financial Year		 <u>70,745</u>	 <u>87,035</u>
CASH AT THE END OF THE FINANCIAL YEAR	2(a)	<u>\$69,863</u>	<u>\$70,745</u>

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA (CEPU)**
CEPU - COMMUNICATIONS DIVISION

TELECOMMUNICATIONS & SERVICES BRANCH S.A./N.T.
ABN: 36 425 294 277

NOTES TO AND FORMING PART OF THE ACCOUNTS
For the Year Ended 31 March, 2006

NOTE 1.1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a general purpose financial report that has been prepared in accordance with Financial Accounting and Reporting Standards, applicable in Australia and the requirements of the Workplace Relations Act 1996 as amended.

Excepting for contributions received in advance, the financial report has been prepared on an accruals basis, is based on historical costs, and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the Branch in the preparation of the financial report. The accounting policies have been consistently applied unless otherwise stated.

(a) **Income Tax**

The Branch is exempt from Income Tax under S50-15 of the Income Tax Assessment Act 1997

(b) **Plant and Equipment**

Motor Vehicles and Plant and Equipment are carried at cost less accumulated depreciation.

(c) **Contributions**

Excepting for contributions received in advance, contributions are accounted for on a cash basis.

Employee Benefits

- (d) Provision for Employee Benefits in the form of Long Service Leave, Accrued Annual Leave, etc., have been made for the nominal value of estimated accrued entitlements of all Employees on the basis of their terms of Employment.

NOTE 1.2 INFORMATION TO BE PROVIDED TO MEMBERS OF REGISTRAR

In accordance with the requirements of the Workplace Relations Act 1996 the attention of members is drawn to the provisions of subsection (1), (2) and (3) of sections 272, which read as follows:

- (1) a member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) the application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) a reporting unit must comply with an application made under subsection (1).

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA (CEPU)
CEPU - COMMUNICATIONS DIVISION**

**TELECOMMUNICATIONS & SERVICES BRANCH S.A./N.T.
ABN: 36 425 294 277**

**NOTES TO AND FORMING PART OF THE ACCOUNTS
For the Year Ended 31 March, 2006**

NOTE 2 CASH FLOW INFORMATION – GENERAL FUND

(a) CASH ON HAND AT END OF THE YEAR AS BELOW::	31/3/2006	31/03/2005
Petty Cash	600	600
ACCU Bank Accounts	44,819	49,823
C/Wealth Bank Accounts	<u>24,444</u>	<u>20,322</u>
	<u>\$69,863</u>	<u>\$70,745</u>
(b) RECONCILIATION OF CASH FLOW FROM OPERATIONS WITH DEFICIT		
Operating Deficit	(32,097)	(11,787)
Depreciation and Gain on Sale	3,668	3,948
Adjustment on Scrapping	---	(91)
	<u>(28,429)</u>	<u>(7930)</u>
CHANGES IN ASSETS & LIABILITIES		
Decrease (Increase) in accounts Receivable	(7,101)	---
Increase (Decrease) in Creditors & Accruals	7,009	8,742
Decrease/Increase in Employee Provisions	7,500	(6,397)
Increase (Decrease) in Subs in Advance	9,164	<u>(3,929)</u>
CASH FLOWS FROM OPERATIONS	<u>(\$11,857)</u>	<u>(\$15,370)</u>

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA (CEPU)
CEPU -COMMUNICATIONS DIVISION**

**TELECOMMUNICATIONS & SERVICES BRANCH S.A./N.T.
ABN: 36 425 294 277**

NOTES TO AND FORMING PART OF THE ACCOUNTS

For the Year ended 31 March 2006

	31/03/2006	31/03/2005
NOTE 3. CASH	\$	
Commonwealth Bank – Cheque A/c	14,595	10,816
Commonwealth Bank – Members Relief	9,849	9,506
ACCU – General Account	23,320	10,270
Petty Cash	<u>600</u>	<u>600</u>
	<u>\$48,364</u>	<u>\$31,192</u>

NOTE 4. RECEIVABLES	7,101	---
Rent outstanding		

NOTE 5. INVESTMENTS

Shares in ACCU	2	2
ACCU – LSL Account	21,499	39,553
ACCU – Special Fund Account	<u>23,0185</u>	<u>247,159</u>
	<u>\$251,686</u>	<u>\$286,714</u>

NOTE 6 PROPERTY, PLANT & EQUIPMENT

1. Land & Buildings

At 31/3/05 the Land and Buildings are in the name of "Australian Telecommunications Employees Association/Australian Telephone & Phonogram Officers" Association. For financial reporting purposes they are shown in the NT/SA Branch Accounts.

LAND & BUILDINGS AT INDEPENDENT VALUATION (NOTE 6.3)	\$685,000	\$685,000
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2. Office Furniture & Equipment

At Cost	80,970	75,072
Accumulated Depreciation	<u>66,961</u>	<u>63,293</u>
	14,009	11,779
PROPERTY, PLANT & EQUIPMENT	\$699,009	\$696,779

3. Land & Buildings Valuation

- the purpose of the valuation was for a market value assessment for internal purposes
- the amount of the valuation was \$1.37million held as 1 undivided 2nd part, ie \$685,000
- the date of the valuation was 6/4/05
- the independent valuer was J. Richardson of Fudali Waterhouse PRD

NOTE 7 CREDITORS & BORROWINGS

Accounts Payable	24,298	17288
Contributions in Advance	<u>14,742</u>	<u>5579</u>
	<u>\$39,040</u>	<u>\$22,867</u>

TO BE READ IN CONJUNCTION WITH AUDIT REPORT

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA (CEPU)
CEPU - COMMUNICATIONS DIVISION**

**TELECOMMUNICATIONS & SERVICES BRANCHES SA/NT
ABN: 36425294277**

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2006**

NOTE 7 PROVISIONS

Provision for Annual Leave	17,000	11,500
Provision for Long Service Leave	<u>32,000</u>	<u>30,000</u>
	\$49,000	\$41500

NOTE 8 RESERVES

Asset Revaluation Reserve (Revaluation of Freehold Land & Buildings)	167,443	167,443
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NOTE 12 RETAINED PROFITS

General Fund

Operating Profit / (Loss)	(32,097)	(11787)
Add retained profits b/fwd at the beginning of the year	535,614	547,401
ACCUMULATED PROFITS / (LOSSES)	\$503,517	\$535614

NOTE 10 SUPERANNUATION

Officials	22,942	12,703
Other Staff	<u>16,863</u>	<u>6,345</u>
	<u>39,805</u>	<u>19,048</u>

NOTE 11. SEGMENT REPORTING

The Branch operates as a trade union and provides employee support to members.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA (CEPU)**
CEPU - COMMUNICATIONS DIVISION

TELECOMMUNICATIONS & SERVICES BRANCH S.A./N.T.
ABN: 36 425 294 277

AUDITORS' REPORT

SCOPE

We have audited the Accounts being the Statement of Financial Position, Statement of financial Performance, Cash Flows Statement and Notes to and forming part of the Accounts of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing & Allied Services Union of Australia (CEPU), Communications Division, Telecommunications & Services Branch S.A./N.T., for the year ended 31 March, 2006.

The Branch Committee is responsible for the preparation and presentation of the Accounts and the information they contain.

We have conducted an independent audit of these Accounts in order to express an opinion on them to the Members of the Branch.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the Accounts are free from material misstatement. Our procedures included examination on a test basis, of evidence supporting the amounts and other disclosures in the Accounts, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects the Accounts are presented fairly in accordance with financial accounting and reporting standards applicable in Australia and statutory requirements so as to present a view of the Branch which is consistent with our understanding of its financial position and the results of its operations.

The audit opinion expressed in this report has been formed on the above basis.

AUDIT OPINION

In our opinion the financial report:

- presents fairly in accordance with Applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Branch as at 31 March 2006 and the results of its operations and its cash flows for the year ended then; and
- is in accordance with the requirements of the Workplace Relations Act 1996

J. H. DOYLE & CO.

C. WELLINGTON
REGISTERED AUDITOR FCPA

ADELAIDE
DATED: _____

**MINUTES OF THE S.A. / N.T. COMMUNICATIONS DIVISION
JOINT T&S / P&T BRANCH COMMITTEES OF MANAGEMENT MEETING
HELD ON WEDNESDAY, 9TH AUGUST, 2006,
IN THE C.E.P.U. MEETING ROOM, 30-40 HURTLE SQUARE, ADELAIDE.**

OPENING:

P&T Branch Vice President, Tony Lang, declared the Joint Committees Of Management Meeting open at 6:36 p.m..

PRESENT:

T & S :-

Branch Committee Of Management Members :-

Branch Officers :- J. Lee. Branch Secretary.
 G. Kandelaars. Branch President.
 S. Cotton. Vice President.
 H. Macmullen. Vice President.

Technical Division :- G. Domeika, T. Moss, M. Giles.

Operator Division :- (Vacant).

Guests :- I. Reynolds (Minute Taker).

P & T :-

Branch Committee Of Management Members :-

Branch Officers :- N. Paul. Branch Secretary.
 G. Lorrain. Branch Assistant Secretary.
 B. Dobson. Branch President.
 T. Lang. Vice President - Lines and General.
 N. Townsend. Vice President - Postal.

Lines & General Division :- A. Ramsay, P. McDonald (via phone).

Postal Division :- D. Carey, M. Tippins, P. Staunton, D. Bates.

Guests : Nil.

APOLOGIES:

T & S :-

G. Gilson.

P & T :-

S. Butterworth, A. Parnis, R. Millar, B. Colquhoun, M. Hollis, K. Ramone.

MINUTES:

Corrections :

Nil.

Moved: A. Ramsay.

Seconded: M. Tippins.

"That the Minutes of the Joint T&S / P&T Branch Committees of Management Meeting held on Wednesday, 12th July, 2006, as printed and circulated be accepted as read, and confirmed as a true and correct record with corrections."

CARRIED.

BUSINESS ARISING OUT OF MINUTES:

Nil.

FINANCIAL STATEMENT:

T & S :- (See Attached Statements for July, 2006)

Comments : T&S Branch Secretary, John Lee, referred Committee Members to the "Profit and Loss" statement and highlighted the Council Rates of \$1,655-17; "Building Repairs and Maintenance" of \$920-59 for repairs to one of the air conditioning units; \$1,951-62 for "Printing and Stationery" which was a large re-order of envelopes. Surplus for the month was \$93-35.

Moved: J. Lee.

Seconded: G. Kandelaars.

"That the T & S Branch Financial Statement as printed and circulated be accepted."

CARRIED.

P & T :- (See Attached Statements for July, 2006)

Comments : P&T Branch Secretary, Noel Paul, referred Committee Members to the "Profit and Loss" statement. Noel highlighted the "Building Repairs and Maintenance" of \$1,756-97 for repairs to an air conditioning unit; "Postage" of \$2,998-17 due to recent mail-outs; and \$1,655-18 for "Council Rates". Surplus for the month of July was \$16,846-77.

Moved: N. Paul.

Seconded: M. Tippins.

"That the P & T Financial Statements as printed and circulated be received and adopted".

CARRIED.

NEW MEMBERS:

T & S :-

Nil.

Membership Data :-

Technical Members - 677
Operator Members - 89

TOTAL MEMBERSHIP - 766 (as of 31st July, 2006.)

Moved: J. Lee.

Seconded: T. Moss

"That the T & S Membership figures as listed above be noted."

CARRIED.

P & T :-

Australia Post :-

Cook, D.J.	PDO
Endersby, P.	PDO
Garlick, D.K.	PSO
Giddings, S.J.	PSO
Hands, T.	PDO
Hill, S.	PSO
Nastou, J.	PSO
Nguyen, D.D.	PDO
Thomas, J.	MPC2
Webb, E.J.	PSO

Membership Data :-

Postal Members - 1832
Telecom. Members - 515

TOTAL MEMBERSHIP - 2347 (as of 31st July, 2006.)

Moved: N. Paul.

Seconded: B. Colquhoun.

"That applications submitted for P & T Membership as listed above be received subject to usual conditions of entry."

CARRIED.

RESIGNATIONS AND TRANSFERS:

T & S :-

Cook, D.	Resigned	- Siruis	/03/2006.
Kinnear, G.	Transferred	- To Queensland.	
Kunzelmann, H.	Redundancy	- Telstra	07/07/2006.
Martin, T.	Retired	- IBM	/06/2006.
Mumme, E.H.	Redundancy	- Telstra	07/07/2006.

Schumann, P.	Redundancy	- Telstra	05/07/2006.
Smith, M.J.	Redundancy	- Telstra	07/07/2006.
Stock, D.	Redundancy	- Telstra	07/07/2006.
Twohig, F.	Redundancy	- Telstra	07/07/2006.

Moved: J. Lee.

Seconded: T. Moss.

"That Resignations and Transfers from the T & S Branch as listed above be accepted subject to financial adjustments in accordance with the rules."

CARRIED.

P & T :-

Australia Post.

Biggins, M.A.	Retired	- Australia Post	/07/2006.
Gale, H.	Resigned	- Australia Post	28/12/2005.
Hallion, B.J.	Resigned	- Australia Post	
Hood, A.	Resigned	- Australia Post	/07/2006.
Jones, G.	Dismissed	- Australia Post	
Koop, T.	Resigned	- CEPU.	
Lynch, D.	Resigned	- CEPU.	
Nelson, G.	Resigned	- CEPU.	
Taylor, B.	Retired	- Australia Post	17/07/2006.
Utting, A.	Resigned	- Australia Post	

Telstra

Belchambers, A.	Resigned	- CEPU.	
Dumpe, A.	Redundancy	- Telstra	07/07/2006
Foweraker, R.	Redundancy	- Telstra	30/06/2006.
Guscott, G.	Redundancy	- Telstra	/04/2006.
Hammond. J.	Resigned	- Telstra	28/07/2006.
Hunt, B.	Redundancy	- Telstra	07/07/2006.
Hunt, G.	Redundancy	- Telstra	07/07/2006.
Jolly, M.	Redundancy	- Telstra	06/06/2006.
Lawrence, J.W.	Redundancy	- Telstra	07/07/2006.
Okunieff, L.	Redundancy	- Telstra	07/07/2006.
Redman, P.	Redundancy	- Telstra	07/07/2006.
Smith, G.M.	Redundancy	- Telstra	06/10/2006.
Suba, R.	Retired	- Telstra	15/08/2006.

Westaff

Hoang, P.	Resigned	- CEPU.	
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Moved: N. Paul.

Seconded: P. Staunton.

"That Resignations and Transfers from the P & T Branch as listed above be accepted subject to a Readmittance Fee being applicable should future Membership be sought, except for A. Belchambers who will be contacted as to why the resignation is from the CEPU only."

CARRIED.

SUSPENSION OF DUES:

T & S :-

Nil.

P & T:-

Tonkin, C.A.. 01/07/2006 - 30/06/2006. (Financial Hardship).

Moved: N. Paul.

Seconded: B. Dobson.

"That Suspension Of Dues as listed above be accepted."

CARRIED.

DUES TO BE WAIVERED:

T & S :-

Nil.

P & T :-

Nil.

DUES TO BE WRITTEN OFF:

T & S :-

Nil.

P & T :-

Nil.

DUES TO BE REIMBURSED:

T & S :

Nil.

P & T :

Gale, H. (\$102-00 for period 28/12/2005 – 20/07/2006.)

CORRESPONDENCE:

As per attached list.

Items of Correspondence referred to Reports, General Business, or read by the Branch Secretary:

Nil.

Moved: N. Paul.

Seconded: G. Kandelaars.

"That all items of Correspondence as printed and circulated be received and accepted."

CARRIED.

BUSINESS OF WHICH NOTICE HAS BEEN GIVEN:

MOTION No. 1: LEVY FOR "YOUR RIGHTS AT WORK" CAMPAIGN - T&S BRANCH.

Moved: J. Lee.

Seconded: G. Kandelaars.

"In accordance with Decision 19 of the Communications Division Divisional Executive meeting held on 20th - 22nd February, the T&S Branch (SA/NT) impose a levy of \$1-00 per week on each member for a period of two years commencing from 1st October, 2006, to support the 'Your Rights At Work' campaign.

The Branch Committee of Management will give consideration to wavering payment of the levy for any member who has a genuine conscientious objection simply by submitting a formal request in writing to the Branch Secretary."

"Divisional Executive recommends that each Branch Committee of Management impose on their members a levy of \$1-00 per week for two years, to support the 'Your Rights at Work' (YRAW) Campaign. Activities associated with the campaign include national publications, national ACTU levies, state ACTU levies, YRAW training costs and YRAW meeting costs. The costs of any national YRAW activities are to be met by Branches, whether or not they have imposed a levy. When determining the contributions of each Branch to these national costs, the contribution will be based on the pro rate financial membership of the relevant Branch, as declared at the end of the previous financial year."

CARRIED.

GENERAL BUSINESS AND QUESTIONS:

1. Your Rights At Work Levy - P&T Branch :-

MOTION No 2: YOUR RIGHTS AT WORK LEVY - P&T BRANCH.

Moved: N. Paul.

Seconded: D. Bates.

"That the resolution passed by the Joint Branch Committee of Management on 12th July, 2006, (as listed below) be varied to the extent that the 'Your Rights At Work' Levy is retrospectively waived for the period of 1st July, 2006, to 30th September, 2006, for those members paying dues by way of payroll deduction from Australia Post."

CARRIED.

{{ Motion No 5 of 12th July, 2006 :

P&T Branch – Membership Levy.

“Further to discussions at the Joint Branch Committee of Management meeting held on 14th June, 2006, the P&T Branch (SA/NT) formally approve the application of a \$1-00 per week levy for all P&T members effective from 1st July, 2006, for a period of two years.” }}

2. Reception Of The T&S Branch Auditor’s Report :-

MOTION No 3 :

GENERAL PURPOSE FINANCIAL REPORT - T&S BRANCH.

Moved: J. Lee.

Seconded: G. Kandelaars.

The T&S Branch (SA/NT) Committee of Management declares in relation to the G.P.F.R. that in its opinion :-

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the G.P.F.R. relates and since the end of that year;
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the R.A.O. Schedule and the R.A.O. Regulations; and
 - (iv) the financial records of the reporting unit have been kept, as far as practicable, in consistent manner to each of the other reporting units of the organisation; and
 - (v) the information sought in any request of a member of the reporting unit or a Registrar duly made under Section 272 of the R.A.O. Schedule has been furnished to the member or Registrar; and
 - (vi) there has been compliance with any order for inspection of financial records made by the Commission under Section 273 of the R.A.O. Schedule.

CARRIED.

3. Reception Of The P&T Branch Auditor’s Report :-

MOTION No 4 :

GENERAL PURPOSE FINANCIAL REPORT - P&T BRANCH.

Moved: N. Paul.

Seconded: B. Dobson.

The P&T Branch (SA/NT) Committee of Management declares in relation to the G.P.F.R. that in its opinion :-

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the G.P.F.R. relates and since the end of that year;
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and

6. Other Business :-

(i) 'Your Rights At Work' Activities.

P&T Branch Secretary, Noel Paul, reported that upcoming events for the 'Your Rights at Work' campaign included a stall at the Royal Show; Movie nights; and a Race Day on the October Long Weekend. Volunteers for the Adelaide Show staff for Tuesday, 5th September, are welcome.

(ii) Slater & Gordon Legal Service.

P&T Branch Secretary, Noel Paul advised that he and John Lee had met with Tim Downie from Slater and Gordon Lawyers and agreed on a series of issues which will form the basis of our Legal Service for all CEPU members in S.A. and N.T.. Tim indicated that he will formally write to both Noel and John on the principles and services to be provided to the Union by Slater and Gordon.

(iii) No July Newsletter.

Helen Macmullen indicated that she did not receive a July Newsletter from the T&S Branch. Branch Secretary, John Lee advised that he did not produce one because he was on Rec Leave in Queensland, then had to attend the Divisional Executive meeting in Melbourne.

(iv) Vacant Branch Industrial Officer Position.

P&T Branch Secretary, Noel Paul, advised that the interviews for the Branch vacancy will be held on Friday, 11th August, 2006, - this week.

(v) Stationery Costs.

Phil Staunton suggested that all information posted to Committee members should be bought in on meetings nights to save reprinting additional copies for placement in the Branch Committee of Management folders. This would save on time as well as costs. T&S Branch Secretary, John Lee, agreed with Phil's philosophy, but suggested it just wouldn't happen. However, we could monitor the proposal over the next few months to see if it is a workable solution.

VALE:

Nil.

CLOSE:

The Vice President declared the Joint Branch Committees of Management meeting closed at 7:47 p.m..

ATTACHMENT

' C '

**MINUTES OF THE S.A. / N.T. COMMUNICATIONS DIVISION
T & S BRANCH SPECIAL COMMITTEE OF MANAGEMENT MEETING
HELD ON WEDNESDAY, 13TH SEPTEMBER, 2006,
IN THE C.E.P.U. MEETING ROOM, 30-40 HURTLER SQUARE, ADELAIDE.**

OPENING:

T & S Branch President, Gerry Kandelaars, declared the T&S Branch SPECIAL Committee Of Management Meeting open at 6:38 p.m..

PRESENT:

Branch Committee Of Management Members :-

Branch Officers :- J. Lee Branch Secretary.
 G. Kandelaars Branch President.
 S. Cotton Vice President.
 H. Macmullen Vice President.

Technical Division :- G. Gilson, T. Moss.

Operator Division :- (Vacant)

Guest:- I. Reynolds (Minute Taker), Ms. Christine Wellington (Branch Auditor).

P&T Branch Members :- N. Paul, G. Lorrain, N. Townsend,
D. Bates, A. Ramsay, P. Staunton, M. Naumann, S. McGuiness,
A. Suslin, D. Markey, F. Quaiat, and P. McDonald (via conference call).

APOLOGIES:

G. Domeika, M. Giles.

BUSINESS:

Presentation of the "2005 / 2006 Financial Statements And Auditors' Report".

T&S Branch Secretary, John Lee, welcomed the Branch Auditor, Ms. Christine Wellington to the meeting and advised that Christine would be available to answer any questions regarding the Branch finances, particularly in relation to the Annual Financial Statements and Auditors' Report.

John referred those present to the 'signed copy' of the document which had been presented to Branch Committee of Management members at the monthly meeting on Wednesday, 9th August, 2006, and further circulated to members by means of posting the complete document on the SA/NT Branch Web Site, plus a direct mail out to all work sites throughout South Australia and Northern Territory.

John introduced the Report by indicating that the Branch finished the Financial Year with a deficit of \$32,097 (page 13). However, when one took into account the 'once off' costs resulting from the internal building alterations of some \$21,425 (page 13) and the payment to the P&T Branch of \$20,000 (page 13) towards the employment costs of Gerry Kandelaars for the twelve month period, (which have now ceased due to Gerry's retirement), the Branch was in a reasonably sound financial position.

Of other note was the expense incurred on the Telstra E.B.A. campaign during the first half of 2005, which involved the Salaries, Travelling Allowance, Air fares and Vehicle expenses for not only John, but also half of Graham Thomas' costs as they jointly covered most work locations from Mount Gambier to Darwin,

Branch President, Gerry Kandelaars, also highlighted the cash reserves in the Branch 'Special Fund' of some \$230,185 (page 17).

John concluded his report by reminding Committee members that the Branch will now have an additional income of about \$26,000 per year from leasing office space to our three tenants. This will assist in jointly paying for an additional Admin resource for one day per week.

Prior to opening the meeting for general questions, John recalled the two questions asked by Mick Giles at the August meeting in relation to why the Bank Interest earned on the Special Fund was not accounted for in the Special Fund amount (page 17), but identified separately under "Interest Received" (page 14). Also Mick sought an explanation as to why the amount shown against "Members Contributions" (page 12) differed from the amount shown against "Receipts from Members" (page 14). Christine explained that the difference is due to the subtraction of the amounts held against "Contributions in Advance" (page 18) for both 2005 and 2006 audits.

Helen Macmullen enquired what constituted the "Other Income" of \$33,113 (page 12). John advised that the P&T Branch contributed 50% of Tania Shearer's employment costs through the year, and also 50% of Ian Reynolds' employment costs over the last two months whilst relieving in the office. This was by far the bulk of this item.

Christine Wellington then gave a report on the financial operation of the Branch over the last twelve months which generated several general questions and comments.

As there were no further questions, the following motion was put :-

Motion No 1 : T&S BRANCH 2005 / 2006 FINANCIAL STATEMENTS AND AUDITORS' REPORT.

Moved: J. Lee.

Seconded: T. Moss.

"The Telecommunications and Services Branch (SA / NT) '2005 / 2006 Financial Statements And Auditors' Report' be RECEIVED and ADOPTED."

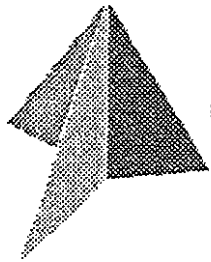
CARRIED.

OTHER BUSINESS :

Nil.

CLOSE:

The President declared the meeting Closed at 7:22 p.m..



CEPU

COMMUNICATIONS
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PLUMBING
UNION

C.E.P.U. - COMMUNICATIONS DIVISION

TELECOMMUNICATIONS AND SERVICES BRANCH (S.A./N.T.)

2005 / 2006

FINANCIAL STATEMENTS

AND AUDITORS' REPORT

John Lee

BRANCH SECRETARY.

10th August, 2006.

FINANCIAL STATEMENTS

OF THE

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY,
INFORMATION, POSTAL, PLUMBING & ALLIED SERVICES
UNION OF AUSTRALIA.**

- COMMUNICATIONS DIVISION -

TELECOMMUNICATIONS & SERVICES BRANCH - S.A. / N.T.

ABN: 36 425 294 277

For the Year Ended 31st March, 2006.

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA (CEPU).

- COMMUNICATIONS DIVISION -

TELECOMMUNICATIONS & SERVICES BRANCH (S.A. / N.T.)

ABN: 36 425 294 277

BRANCH COMMITTEE OF MANAGEMENT OPERATING REPORT

This Operating Report records the activities of the Branch Committee of Management for the SOUTH AUSTRALIAN / NORTHERN TERRITORY TELECOMMUNICATIONS AND SERVICES BRANCH of the CEPU Communications Division for the financial year ended 31st March, 2006; the results of those activities; plus any significant changes in the nature of those activities during the year.

1. PRINCIPAL ACTIVITIES OF THE BRANCH COMMITTEE OF MANAGEMENT :

The Principal activities of the Branch Committee of Management during the preceding year fell into the following categories :-

- Implementation of National, Divisional and Branch decisions;
- Industrial support, including representation of individual members' grievances, advice on legal and legislative matters, initiating Union elections as provided for in the Rules of the Union, within the scope of any statutory or legal obligations;
- The administration of Awards, the certification of Industrial Agreements, and the variation of Awards;
- The administration of the Branch Membership;
- The administration of the Branch's financial affairs;
- Monthly Newsletters and other communications to members, the media, and the broader community.

2. CHANGES IN THE BRANCH'S FINANCIAL AFFAIRS :

There were no significant changes in the Branch's financial affairs during the year.

3. PRINCIPAL FACTORS AFFECTING FINANCIAL PERFORMANCE WERE :

The principal factors affecting financial performance were :-

- * increased income from leasing the Hurtle Square premises surplus to the Union's requirement;
- * increased costs from :-
 - office alterations prior to leasing &
 - visiting and training of members particularly in country areas as a result of changes in workplace legislation.

4. RIGHT OF MEMBERS TO RESIGN :

All Branch members have the right to resign from the Union in accordance with **Rule 32** of the Communications Division Rules (*and Section 174 of the workplace relations act*), namely by providing written notice addressed and delivered to the Branch Secretary via Post, Facsimile, e-Mail, or in person.

5. DIRECTORSHIPS OF SUPERANNUATION FUNDS:

Except for Mr. Gerard Kandelaars, who held a position of Board Member on the Telstra Superannuation Scheme, to the best of our knowledge and belief no other Officer of the Branch is, by virtue of their Office on the Branch Committee of Management of the Telecommunications and Services Branch (S.A. / N.T.),

- i) a Trustee of a superannuation entity or exempt public sector superannuation scheme;
- ii) a Director of a company that is a Trustee of a superannuation entity or an exempt public sector superannuation scheme; and
- iii) where a criterion for the Office of a Trustee or Director is that the Office is an Officer of a registered organization.

6. MEMBERSHIP OF THE BRANCH :

As at the 31st March, 2006, the membership of the Telecommunications and Services Branch (S.A. / N.T.) was 804.

7. EMPLOYEES OF THE BRANCH :

As at the 31st March, 2006, the Telecommunications and Services Branch (S.A. / N.T.) employed:-
Two (2) Full Time Employees,
One (1) Part Time Employee.

8. BRANCH COMMITTEE OF MANAGEMENT :

As at 31st March, 2006, the following persons were members of the Telecommunications and Services Branch (S.A. / N.T.) Branch Committee of Management :-

John William LEE	Branch Secretary	01/04/2005 - 31/03/2006
Gerard Anthony KANDELAARS	Branch President	01/04/2005 - 31/03/2006
Steven John COTTON	Branch Vice President	01/04/2005 - 31/03/2006
Helen Joyce MACMULLEN	Branch Vice President	01/04/2005 - 31/03/2006
Gary John GILSON	Committee of Management Member	01/04/2005 - 31/03/2006
Gregory Richard DOMEIKA	Committee of Management Member	01/04/2005 - 31/03/2006
Anthony Raymond MOSS	Committee of Management Member	01/04/2005 - 31/03/2006
Michael Robert GILES	Committee of Management Member	01/04/2005 - 31/03/2006

On the 1st August, 2005, the term of the following two Committee of Management members expired :-

Wayne Murray WATKINS	Committee of Management Member	01/04/2005 - 01/08/2005
Ian Nelson REYNOLDS	Committee of Management Member	01/04/2005 - 01/08/2005

Signed in accordance with the resolution of the Telecommunications & Services Branch (S.A. / N.T.) dated 9th August, 2006.


John William LEE
BRANCH SECRETARY.

10th August, 2006.

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA (CEPU).

- COMMUNICATIONS DIVISION -

TELECOMMUNICATIONS & SERVICES BRANCH (S.A. / N.T.)

ABN: 36 425 294 277

BRANCH COMMITTEE CERTIFICATE

I, Gerard Anthony Kandelaars, being a Member of the Committee of Management of the Electronic, Energy, Information, Postal Plumbing & Allied Services Union of Australia, (CEPU); Communications Division; Telecommunications & Services Branch (S.A. / N.T.); declare on behalf of the Committee that :-

- (a) the financial statements and notes comply with the Accounting and Reporting Standards as applicable in Australia;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the Branch for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the Branch will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year to which the general purpose financial report relates and since the end of that year:
 - (i) meetings of the Branch Committee were held in accordance with the rules of the organisation including the rules of the Branch; and
 - (ii) the financial affairs of the Branch have been managed in accordance with the rules of the organisation including the rules of the Branch; and
 - (iii) the financial records of the Branch have been kept and maintained in accordance with RAO Schedule and the RAO Regulations; and
 - (iv) the financial records of the reporting units have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
 - (vi) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule.

Signed in accordance with a resolution of the Committee dated 9th August, 2006.

.....


Gerard Anthony KANDELAARS
BRANCH PRESIDENT / MEMBER OF COMMITTEE.

10th August, 2006.

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA (CEPU).

- COMMUNICATIONS DIVISION -

TELECOMMUNICATIONS & SERVICES BRANCH (S.A. / N.T.)

ABN: 36 425 294 277

CONCISE FINANCIAL ACCOUNTS

For The Year Ended 31st March, 2006.

The Financial Accounts of the Branch have been audited in accordance with the provisions of the Workplace Relations Act, 1996, and the following concise financial accounts are provided for Members.

The Concise Report has been derived from the full report and cannot be expected to provide as full an understanding as the full report.

A Copy of the full audited Accounts will be supplied free of charge to Members who request them.

STATEMENT BY THE AUDITOR.

- The Concise Financial Report pages 5 to 6, has been audited by us:
- In our opinion. the Concise Report is consistent with the full financial report; and
- The full Audit Report on the General Purpose Accounts stated that in the opinion of the Auditor the accounts were presented fairly in accordance with Accounting and Reporting Standards as applicable in Australia, and the requirements of the Workplace Relations Act -1996.

INDEPENDENCE.

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

J. H. DOYLE & CO.



C. Wellington
REGISTERED AUDITOR.

10th August, 2006.

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA (CEPU).

- COMMUNICATIONS DIVISION -

TELECOMMUNICATIONS & SERVICES BRANCH (S.A./N.T.)

ABN: 36 425 294 277

CONCISE FINANCIAL ACCOUNTS

BALANCE SHEET

For The Year Ended 31st March, 2006.

	NOTE	31 March, 2006. \$	31 March, 2005. \$
CURRENT ASSETS			
Cash	3	48,364	31,192
Receivables	4	7,101	-
TOTAL CURRENT ASSETS		<u>55,464</u>	<u>31,192</u>
NON-CURRENT ASSETS			
Investments	5	251,686	286,714
Property, Plant & Equipment	6	699,009	696,678
TOTAL NON-CURRENT ASSETS		<u>950,695</u>	<u>983,391</u>
TOTAL ASSETS		<u>1,006,159</u>	<u>1,014,583</u>
CURRENT LIABILITIES			
Payables	7	39,040	22,867
Provisions	8	49,000	41,500
TOTAL CURRENT LIABILITIES		<u>88,040</u>	<u>64,367</u>
TOTAL LIABILITIES		<u>88,040</u>	<u>64,367</u>
NET ASSETS		<u>\$918,119</u>	<u>\$950,216</u>
ACCUMULATED FUNDS			
Asset Revaluation Reserve	9	167,443	167,443
General Fund		503,517	535,614
Special Fund		<u>247,159</u>	<u>247,159</u>
TOTAL ACCUMULATED FUNDS		<u>\$918,119</u>	<u>\$950,216</u>

- TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT -

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA (CEPU).

- COMMUNICATIONS DIVISION -

TELECOMMUNICATIONS & SERVICES BRANCH (S.A. / N.T.)

ABN: 36 425 294 277

CONCISE FINANCIAL ACCOUNTS

STATEMENT OF CHANGES IN EQUITY

For The Year Ended 31st March, 2006

	Year Ended 31/03/2006 \$	Year Ended 31/03/2005 \$
GENERAL FUND		
Opening Balance	535,614	547,401
Surplus (Deficit)	<u>(32,097)</u>	<u>(11,787)</u>
CLOSING BALANCE	<u>\$503,517</u>	<u>\$535,614</u>

INCOME STATEMENT

For The Year Ended 31st March, 2006

	Year Ended 31/03/2006 \$	Year Ended 31/03/2005 \$
Revenues from Ordinary Activities	361,272	326,348
Affiliation Fees	(8,368)	(6,421)
Audit Fees	(3110)	(3,100)
Commission & Debt Collection	(1,658)	(2,087)
Depreciation Expenses	(3,668)	(3,948)
Employee Benefit Expenses	(180,924)	(161,027)
Payroll Tax	(9,263)	(9,389)
Insurance	(4,232)	(7,549)
Organising Expenses Reimbursed	(20,000)	(20,000)
National Office Capitation Fees	(67,635)	(63,289)
Rates & Taxes	(8,663)	(11,426)
Renovations to building	(21,425)	---
Telephone	(7,539)	(7,692)
Travel	(8,794)	(6,267)
Other Expenses from Ordinary Activities	<u>(48,090)</u>	<u>(35,940)</u>
Profit/(Loss) from Ordinary Activities Attributable to Members	<u>(32,097)</u>	<u>(11,787)</u>
Building Revaluation Increase	---	<u>167,443</u>
TOTAL CHANGE IN FUNDS	<u>\$32,097</u>	<u>\$155,656</u>

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA (CEPU).

- COMMUNICATIONS DIVISION -

TELECOMMUNICATIONS & SERVICES BRANCH (S.A. / N.T.)

ABN: 36 425 294 277

STATEMENT OF CASH FLOWS

For The Year Ended 31st March, 2006.

	Year Ended 31/03/2006 \$	Year Ended 31/03/2005 \$
CASH FLOWS FROM OPERATING ACTIVITES		
Receipts from Members	304,895	283,960
Other Operating Receipts	43,305	29,037
Payments to Suppliers and Employees	(375,192)	(331,842)
Interest Received	15,135	3,475
	<u> </u>	<u> </u>
NET CASH PROVIDED BY OPERATING ACTIVITES	<u>(\$11,857)</u>	<u>(\$15,370)</u>
CASH FLOWS FROM INVESTING ACTIVITES		
Fixed Asset Purchases	(5,999)	(1,010)
Proceeds on Sale of Fixed Assets	--	91
	<u> </u>	<u> </u>
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	<u>(\$5,999)</u>	<u>(\$920)</u>
CASH FLOWS FROM FINANCING ACTIVITES		
Cash from Special Fund	16,974	--
	<u> </u>	<u> </u>
NET CASH USED IN FINANCING ACTIVITES	<u>16,974</u>	<u>--</u>
NET INCREASE (DECREASE) IN CASH HELD	(\$882)	(\$16,290)
Cash at the Beginning of the Financial Year	70,745	87,035
	<u> </u>	<u> </u>
CASH AT THE END OF THE FINANCIAL YEAR	<u>\$69,863.</u>	<u>\$70,745</u>

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA (CEPU).

- COMMUNICATIONS DIVISION -

TELECOMMUNICATIONS & SERVICES BRANCH (S.A./N.T.)

ABN: 36 425 294 277

BRANCH COMMITTEE OF MANAGEMENT OPERATING REPORT

This Operating Report records the activities of the Branch Committee of Management for the SOUTH AUSTRALIAN/NORTHERN TERRITORY TELECOMMUNICATIONS AND SERVICES BRANCH of the CEPU Communications Division for the financial year ended 31st March, 2006; the results of those activities; plus any significant changes in the nature of those activities during the year.

1. PRINCIPAL ACTIVITIES OF THE BRANCH COMMITTEE OF MANAGEMENT :

The Principal activities of the Branch Committee of Management during the preceding year fell into the following categories :-

- Implementation of National, Divisional and Branch decisions;
- Industrial support, including representation of individual members' grievances, advice on legal and legislative matters, initiating Union elections as provided for in the Rules of the Union, within the scope of any statutory or legal obligations;
- The administration of Awards, the certification of Industrial Agreements, and the variation of Awards;
- The administration of the Branch Membership;
- The administration of the Branch's financial affairs;
- Monthly Newsletters and other communications to members, the media, and the broader community.

2. CHANGES IN THE BRANCH'S FINANCIAL AFFAIRS :

There were no significant changes in the Branch's financial affairs during the year.

3. PRINCIPAL FACTORS AFFECTING FINANCIAL PERFORMANCE WERE :

The principal factors affecting financial performance were :-

- * increased income from leasing the Hurtle Square premises surplus to the Union's requirement;
- * increased costs from :-
 - office alterations prior to leasing &
 - visiting and training of members particularly in country areas as a result of changes in workplace legislation.

4. RIGHT OF MEMBERS TO RESIGN :

All Branch members have the right to resign from the Union in accordance with **Rule 32** of the Communications Division Rules (*and Section 174 of the workplace relations act*), namely by providing written notice addressed and delivered to the Branch Secretary via Post, Facsimile, e-Mail, or in person.

4. DIRECTORSHIPS OF SUPERANNUATION FUNDS:

Except for Mr. Gerard Kandelaars, who held a position of Board Member on the Telstra Superannuation Scheme, to the best of our knowledge and belief no other Officer of the Branch is, by virtue of their Office on the Branch Committee of Management of the Telecommunications and Services Branch (S.A. / N.T.),

- iv) a Trustee of a superannuation entity or exempt public sector superannuation scheme;
- v) a Director of a company that is a Trustee of a superannuation entity or an exempt public sector superannuation scheme; and
- vi) where a criterion for the Office of a Trustee or Director is that the Office is an Officer of a registered organization.

5. MEMBERSHIP OF THE BRANCH :

As at the 31st March, 2006, the membership of the Telecommunications and Services Branch (S.A. / N.T.) was 804.

6. EMPLOYEES OF THE BRANCH :

As at the 31st March, 2006, the Telecommunications and Services Branch (S.A. / N.T.) employed:-
Two (2) Full Time Employees,
One (1) Part Time Employee.

7. BRANCH COMMITTEE OF MANAGEMENT :

As at 31st March, 2006, the following persons were members of the Telecommunications and Services Branch (S.A. / N.T.) Branch Committee of Management :-

John William LEE	Branch Secretary	01/04/2005 - 31/03/2006
Gerard Anthony KANDELAARS	Branch President	01/04/2005 - 31/03/2006
Steven John COTTON	Branch Vice President	01/04/2005 - 31/03/2006
Helen Joyce MACMULLEN	Branch Vice President	01/04/2005 - 31/03/2006
Gary John GILSON	Committee of Management Member	01/04/2005 - 31/03/2006
Gregory Richard DOMEIKA	Committee of Management Member	01/04/2005 - 31/03/2006
Anthony Raymond MOSS	Committee of Management Member	01/04/2005 - 31/03/2006
Michael Robert GILES	Committee of Management Member	01/04/2005 - 31/03/2006

On the 1st August, 2005, the term of the following two Committee of Management members expired :-

Wayne Murray WATKINS	Committee of Management Member	01/04/2005 - 01/08/2005
Ian Nelson REYNOLDS	Committee of Management Member	01/04/2005 - 01/08/2005

Signed in accordance with the resolution of the Telecommunications & Services Branch (S.A. / N.T.) dated 9th August, 2006.


John William LEE
BRANCH SECRETARY.

10th August, 2006.

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA (CEPU).

- COMMUNICATIONS DIVISION -

TELECOMMUNICATIONS & SERVICES BRANCH (S.A. / N.T.)

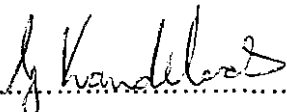
ABN: 36 425 294 277

BRANCH COMMITTEE CERTIFICATE

I, Gerard Anthony Kandelaars, being a Member of the Committee of Management of the Electronic, Energy, Information, Postal Plumbing & Allied Services Union of Australia, (CEPU); Communications Division; Telecommunications & Services Branch (S.A. / N.T.); declare on behalf of the Committee that :-

- (a) the financial statements and notes comply with the Accounting and Reporting Standards as applicable in Australia;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the Branch for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the Branch will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year to which the general purpose financial report relates and since the end of that year:
 - (i) meetings of the Branch Committee were held in accordance with the rules of the organisation including the rules of the Branch; and
 - (ii) the financial affairs of the Branch have been managed in accordance with the rules of the organisation including the rules of the Branch; and
 - (iii) the financial records of the Branch have been kept and maintained in accordance with RAO Schedule and the RAO Regulations; and
 - (iv) the financial records of the reporting units have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
 - (vi) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule.

Signed in accordance with a resolution of the Committee dated 9th August, 2006.



Gerard Anthony KANDELAARS
BRANCH PRESIDENT / MEMBER OF COMMITTEE.

10th August, 2006.

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA (CEPU).
- COMMUNICATIONS DIVISION -

TELECOMMUNICATIONS & SERVICES BRANCH (S.A. / N.T.)

ABN: 36 425 294 277

STATEMENT OF FINANCIAL POSITION

For The Year Ending 31st March, 2006.

	NOTE	31 March, 2006. \$	31 March, 2005. \$
CURRENT ASSETS			
Cash	3	48,364	31,192
Receivables	4	7,101	-
TOTAL CURRENT ASSETS		<u>55,464</u>	<u>31,192</u>
NON-CURRENT ASSETS			
Investments	5	251,686	286,714
Property, Plant & Equipment	6	<u>699,009</u>	<u>696,678</u>
TOTAL NON-CURRENT ASSETS		<u>950,695</u>	<u>983,391</u>
TOTAL ASSETS		<u>1,006,159</u>	<u>1,014,583</u>
CURRENT LIABILITIES			
Payables	7	39,040	22,867
Provisions	8	<u>49,000</u>	<u>41,500</u>
TOTAL CURRENT LIABILITIES		<u>88,040</u>	<u>64,367</u>
TOTAL LIABILITIES		<u>88,040</u>	<u>64,367</u>
NET ASSETS		<u>\$918,119</u>	<u>\$950,216</u>
ACCUMULATED FUNDS			
Asset Revaluation Reserve	9	167,443	167,443
General Fund		503,517	535,614
Special Fund		<u>247,159</u>	<u>247,159</u>
TOTAL ACCUMULATED FUNDS		<u>\$918,119</u>	<u>\$950,216</u>

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA (CEPU).

- COMMUNICATIONS DIVISION -

TELECOMMUNICATIONS & SERVICES BRANCH (S.A. / N.T.)

ABN: 36 425 294 277

STATEMENT OF CHANGES IN EQUITY

For The Year Ended 31st March, 2006.

	Year Ended 31/03/2006 \$	Year Ended 31/03/2005 \$
GENERAL FUND		
Opening Balance	535,614	547,401
Surplus (Deficit)	<u>(32,097)</u>	<u>(11,787)</u>
CLOSING BALANCE	<u>\$503,517</u>	<u>\$535,614</u>

STATEMENT OF FINANCIAL PERFORMANCE

For The Year Ended 31st March, 2006.

	31 March 2006 \$	31 March 2005 \$
INCOME		
Members Contributions	295,731	293,746
Rent	17,294	--
Interest	15,135	3,475
Other Income	<u>33,113</u>	<u>29,128</u>
TOTAL INCOME	361,272	326,348
LESS EXPENDITURE		
Affiliation Fees - Fed. Office	67,635	63,289
Affiliation Fees - A.L.P. & S.A Unions	8,368	6,421
Audit & Accountancy Fees	3,110	3,100
Bank Fees, State & Federal Taxes	1,957	2,553
Cleaning	1,295	1,092
Subs. Collection Fees	1,658	2,087
Computer Expenses	3,504	1,225
Depreciation	3,668	3,948
Donations (less than \$1000)	1,803	412
Entertainment & Public Relations	1,103	911
Heat, Light & Power	7,788	5,410
Insurance - General	4,232	7,549
Insurance - Workcover	2,671	2,725
Legal Expenses & Industrial Expenses	3,143	375
Branch Committee - Officials Exes & Honora	1,961	2,018
Travel Allowances & Air Fares	8,794	6,267

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA (CEPU).

- COMMUNICATIONS DIVISION -

TELECOMMUNICATIONS & SERVICES BRANCH (S.A. / N.T.)

ABN: 36 425 294 277

STATEMENT OF FINANCIAL PERFORMANCE (CONT.)

Motor Vehicle Expenses	2,875	1,776
Office & Sundry Expenses	805	1,916
Organising Expenses	20,000	20,000
Payroll Tax	9,263	9,389
Fringe Benefits Tax	247	--
Postage	3,472	3,016
Printing & Stationery	7,285	5,401
Publications	304	676
Provision for Annual Leave	5,500	(8,075)
Provision for Long Service Leave	2,000	1,678
Rates & Taxes	8,663	11,426
Repairs & Maintenance	5,333	6,436
Building Renovations	21,425	--
Salaries - Officials	82,884	91,449
Salaries - Other	50,735	56,927
Superannuation (Note 10)	39,805	19,048
Training & Education	2,545	--
Telephone & Facsimile	7,539	7,692
TOTAL EXPENDITURE	<u>393,369</u>	<u>338,135</u>
DEFICIT FOR THE PERIOD	<u>(\$32,097)</u>	<u>(\$11,787)</u>

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
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- COMMUNICATIONS DIVISION -

TELECOMMUNICATIONS & SERVICES BRANCH (S.A./N.T.)

ABN: 36 425 294 277

STATEMENT OF CASH FLOWS

For The Year Ended 31st March, 2006.

	31 March, 2006.	31 March, 2005.
	\$	\$
GENERAL FUND		
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from Members	304,895	283,960
Other Operating Receipts	43,305	29,037
Payments to Suppliers and Employees	(375,192)	(331,842)
Interest Received	15,135	3,475
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>2(b) (\$11,857)</u>	<u>(\$15,370)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed Asset Purchases	(5,999)	(1,010)
Proceeds on Sale of Fixed Assets	--	91
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	<u>(\$5,999)</u>	<u>(\$920)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash from Special Fund	16,974	--
NET CASH USED IN FINANCING ACTIVITIES	<u>16,974</u>	<u>--</u>
NET INCREASE (DECREASE) IN CASH HELD	<u>(\$882)</u>	<u>(\$16,290)</u>
Cash at the Beginning of the Financial Year	70,745	87,035
CASH AT THE END OF THE FINANCIAL YEAR	<u>2(a) \$69,863</u>	<u>\$70,745</u>

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA (CEPU).

- COMMUNICATIONS DIVISION -

TELECOMMUNICATIONS & SERVICES BRANCH (S.A. / N.T.)

ABN: 36 425 294 277

NOTES TO AND FORMING PART OF THE ACCOUNTS

For The Year Ended 31st March, 2006.

NOTE 1.1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES.

This financial report is a general purpose financial report that has been prepared in accordance with Financial Accounting and Reporting Standards applicable in Australia and the requirements of the Workplace Relations Act - 1996 as amended.

Excepting for contributions received in advance, the financial report has been prepared on an accruals basis and is based on historical costs, modified by the revaluation of selected non-current assets.

The following is a summary of the material accounting policies adopted by the Branch in the preparation of the financial report. The accounting policies have been consistently applied unless otherwise stated.

(a) **Income Tax**

The Branch is exempt from Income Tax under S. 50-15 of the Income Tax Assessment Act - 1997.

(b) **Plant and Equipment**

Motor Vehicles and Plant and Equipment are carried at cost less accumulated depreciation.

(c) **Contributions**

Excepting for contributions received in advance, contributions are accounted for on a cash basis.

Employee Benefits

- (d) Provision for Employee Benefits in the form of Long Service Leave, Accrued Annual Leave, etc., have been made for the accrued entitlements of all Employees on the basis of their terms of Employment.

NOTE 1.2 INFORMATION TO BE PROVIDED TO MEMBERS OF REGISTRAR.

In accordance with the requirements of the Workplace Relations Act - 1996 the attention of members is drawn to the provisions of subsection (1), (2) and (3) of sections 272, which read as follows :-

- (1) a member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) the application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) a reporting unit must comply with an application made under subsection (1).

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
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- COMMUNICATIONS DIVISION -

TELECOMMUNICATIONS & SERVICES BRANCH (S.A./N.T.)

ABN: 36 425 294 277

NOTES TO AND FORMING PART OF THE ACCOUNTS

For The Year Ended 31st March, 2006.

NOTE 2 CASH FLOW INFORMATION – GENERAL FUND.

	31/03/2006	31/03/2005
	\$	\$
(a) CASH ON HAND AT END OF THE YEAR AS BELOW:		
Petty Cash	600	600
ACCU Bank Accounts	44,819	49,823
C/Wealth Bank Accounts	<u>24,444</u>	<u>20,322</u>
	<u>\$69,863</u>	<u>\$70,745</u>
(b) RECONCILIATION OF CASH FLOW FROM OPERATIONS WITH DEFICIT:		
Operating Deficit	(32,097)	(11,787)
Depreciation and Gain on Sale	3,668	3,948
Adjustment on Scrapping	---	(91)
	<u>(28,429)</u>	<u>(7,930)</u>
CHANGES IN ASSETS & LIABILITIES		
Decrease (Increase) in accounts Receivable	(7,101)	---
Increase (Decrease) in Creditors & Accruals	7,009	8,742
Decrease/Increase in Employee Provisions	7,500	(6,397)
Increase (Decrease) in Subs in Advance	<u>9,164</u>	<u>(9,785)</u>
CASH FLOWS FROM OPERATIONS	<u>(\$11,857)</u>	<u>(\$15,370)</u>

NOTE 3. CASH.

Commonwealth Bank – Cheque A/c	14,595	10,816
Commonwealth Bank – Members Relief	9,849	9,506
ACCU – General Account	23,320	10,270
Petty Cash	<u>600</u>	<u>600</u>
	<u>\$48,364</u>	<u>\$31,192</u>

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA (CEPU).

- COMMUNICATIONS DIVISION -

TELECOMMUNICATIONS & SERVICES BRANCH (S.A. / N.T.)

ABN: 36 425 294 277

NOTES TO AND FORMING PART OF THE ACCOUNTS

For The Year Ended 31st March, 2006.

NOTE 4. INVESTMENTS.

Rent outstanding	<u>7,101</u>	<u>-</u>
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NOTE 5, INVESTMENTS.

Shares in ACCU	2	2
ACCU – LSL Account	21,499	39,553
ACCU – Special Fund Account	<u>230,185</u>	<u>247,159</u>
	<u>\$251,686</u>	<u>\$286,714</u>

NOTE 6. PROPERTY, PLANT & EQUIPMENT.

1. Land & Buildings.

At 31/03/2005 the Land and Buildings are in the name of "Australian Telecommunications Employees Association / Australian Telephone & Phonogram Officers Association".
For financial reporting purposes they are shown in the S.A. / N.T. Branch Accounts.

	31/03/2006	31/03/2005
Land & Buildings		
At Independent Valuation (NOTE 6.3)	\$685,000	\$685,000

2. Office Furniture & Equipment.

At Cost	80,970	75,072
Accumulated Depreciation	<u>(66,961)</u>	<u>(63,293)</u>
	<u>14,009</u>	<u>11,779</u>
Property, Plant & Equipment	<u>\$699,009</u>	<u>\$696,779</u>

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
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- COMMUNICATIONS DIVISION -

TELECOMMUNICATIONS & SERVICES BRANCH (S.A. / N.T.)

ABN: 36 425 294 277

NOTES TO AND FORMING PART OF THE ACCOUNTS

For The Year Ended 31st March, 2006.

3. Land & Buildings Valuation.

- the purpose of the valuation was for a market value assessment for internal purposes.
- the amount of the valuation was \$1.37 million held as 1 undivided 2nd part, ie \$685,000.
- the date of the valuation was 06/04/2005.
- the independent valuer was J. Richardson of Fudali Waterhouse PRD.

NOTE 7. CREDITORS & BORROWINGS.

Accounts Payable	24,298	17,288
Contributions in Advance	14,742	5,579
	<u>\$39,040</u>	<u>\$22,867</u>

NOTE 8. PROVISIONS.

31 March, 2006. 31 March, 2005.

Provision for Annual Leave	17,000	11,500
Provision for Long Service Leave	32,000	30,000
	<u>\$49,000</u>	<u>\$41,500</u>

NOTE 9. RESERVES.

Asset Revaluation Reserve (Revaluation of Freehold Land & Buildings)	167,443	167,443
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NOTE 10. SUPERANNUATION.

Officials	22,942	12,703
Other Staff	16,863	6,345
	<u>39,805</u>	<u>19,048</u>

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
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- COMMUNICATIONS DIVISION -

TELECOMMUNICATIONS & SERVICES BRANCH (S.A. / N.T.)

ABN: 36 425 294 277

NOTES TO AND FORMING PART OF THE ACCOUNTS

For The Year Ended 31st March, 2006.

NOTE 11. SEGMENT REPORTING.

The Branch operates as a trade union and provides employee support to members.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA (CEPU).**

- COMMUNICATIONS DIVISION -

TELECOMMUNICATIONS & SERVICES BRANCH (S.A. / N.T.)

ABN: 36 425 294 277

AUDITORS' REPORT

SCOPE.

We have audited the Accounts being the Statement of Financial Position, Statement of Changes in Equity, Statement of financial Performance, Cash Flows Statement and Notes to and forming part of the Accounts of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing & Allied Services Union of Australia (CEPU), Communications Division, Telecommunications & Services Branch (S.A. / N.T.), for the year ended 31st March, 2006.

The Branch Committee is responsible for the preparation and presentation of the Accounts and the information they contain.

We have conducted an independent audit of these Accounts in order to express an opinion on them to the Members of the Branch.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the Accounts are free from material misstatement. Our procedures included examination on a test basis, of evidence supporting the amounts and other disclosures in the Accounts, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects the Accounts are presented fairly in accordance with financial accounting and reporting standards applicable in Australia and statutory requirements so as to present a view of the Branch which is consistent with our understanding of its financial position and the results of its operations.

The audit opinion expressed in this report has been formed on the above basis.

INDEPENDENCE.

In conducting our Audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA (CEPU).

- COMMUNICATIONS DIVISION -

TELECOMMUNICATIONS & SERVICES BRANCH (S.A. / N.T.)

ABN: 36 425 294 277

AUDITORS' REPORT (CONT.)

AUDIT OPINION.

In our opinion the financial report:

- presents fairly in accordance with financial accounting and reporting standards applicable in Australia, the financial position of the Branch as at 31st March, 2006, and the results of its operations and its cash flows for the year ended then; and
- is in accordance with the requirements of the Workplace Relations Act 1996

J. H. DOYLE & CO.



.....

C. Wellington
REGISTERED AUDITOR FCPA

ADELAIDE, S.A.

10th August, 2006.

ATTACHMENT

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CERTIFICATE OF SECRETARY

**COMMUNICATIONS
ELECTRICAL
PLUMBING
UNION**

COMMUNICATIONS DIVISION

TELECOMMUNICATIONS AND
SERVICES BRANCH. SA/NT

ABN 36 425 294 277

40 Hurtle Square
Adelaide SA 5000

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Adelaide SA 5001

Ph: (08) 8232 5999

Fax: (08) 8232 5990

E-Mail: cdsant@cepu.asn.au

Gerry Kandelaars
Branch President

John Lee
Branch Secretary

I, John William Lee, being the Branch Secretary of the CEPU - Communications Division, Telecommunications and Services Branch (SA/NT), certify :-

- That the documents lodged herewith are copies of the **FULL REPORT** and **CONCISE REPORT** referred to in **Section 268** of the **RAO Schedule**; and
- That both the **FULL REPORT** and **CONCISE REPORT** were provided to members from 10th August, 2006, by post to the normal mailing list of work locations, depots, or home addresses, plus posted on the Branch website at www.cepu-sant.com.au, and
- That both the **FULL REPORT** and **CONCISE REPORT** were presented to the Branch Committee of Management on 13th September, 2006, in accordance with **Section 266** of the **RAO Schedule**.

John Lee
BRANCH SECRETARY.

6th November, 2006.

Communications Electrical
Electronic Energy
Information Postal
Plumbing and Allied
Services Union of Australia



Australian Government
Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990
Email: sydney@air.gov.au

Mr John Lee
Secretary, South Australian and Northern Territory T & S Branch
CEPU
40 Hurtle Square
ADELAIDE SA 5000

Dear Mr Lee

Re: Lodgement of Financial Statements and Accounts – South Australian & Northern Territory Telecommunications & Services Branch, CEPU – for year ending 31 March 2006 (FR2006/216)

I refer to the abovementioned financial statements and accounts which were lodged in the Registry on 9 November 2006. The documents have been filed. However I take this opportunity to mention the following items.

Concise Report

The Concise report should in future also contain “discussion and analysis of the principal factors affecting the financial performance, financial position and financial and investing activities of the reporting unit to assist the understanding of members” as mentioned in RAO regulation 161(1)(c).

Recovery of Wages Activity Report (if applicable)

The financial report did not contain any Recovery of Wages Activity report. Paragraph 16 of the Industrial Registrar’s Guidelines (applying to financial years commencing after 11 November 2004) states:

Where the reporting unit has undertaken recovery of wages activity (and has derived revenues for the financial year in respect of such activity) the reporting unit must cause to be prepared for purposes of paragraph 253(2)(c) of the RAO Schedule a financial report in which is disclosed financial information associated with such activity.

Paragraphs 17-23 describe what such a report must contain, and paragraph 25(f) requires that the Committee of Management Statement contain various declarations in relation to such recovery wages activity.

My purpose in drawing the above provisions to your attention is so that if such activity occurs in future years, the Branch is made aware that it should be reported in accordance with these Guidelines.

Please do not hesitate to contact me on 0429 462 979 Mondays to Wednesdays if you wish to discuss this.

Yours sincerely,

A handwritten signature in black ink that reads "Stephen Kellett".

Stephen Kellett
Statutory Services Branch

14 November 2006