



AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
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Fax: (02) 9380 6990

Ref: FR2004/228-[128V-CTSV]

Mr Len Cooper
Branch Secretary
Victorian Telecommunications & Services Branch
CEPU Communications Division
71 Cromwell Street
COLLINGWOOD VIC 3066

Dear Mr Cooper

**Re: CEPU - Communications Division - Victorian Telecommunications & Services Branch
Financial Reporting Obligations under *Workplace Relations Act 1996***

This is a courtesy letter to remind you of the financial reporting obligations of the abovenamed body under the *Workplace Relations Act 1996* ('the Act') for the financial year ended 31 March, 2004.

While the accounting, auditing and reporting obligations have changed with the introduction of the *Registration and Accountability of Organisations Schedule* (the RAO Schedule) which generally came into operation on 12 May 2003, Part IX, Division 11 of the Act continues to apply in relation to a financial year of an organisation that ends on 31 March, 2004. The corresponding obligations set out in the RAO Schedule apply to each financial year of an organisation that starts on or after 1 July 2003.

Now that the financial year for 31 March, 2004 has ended, it is timely that you put in train the various steps of the financial reporting requirements. To assist you with this process I have enclosed for your information a notice summarising these requirements including the time-scales prescribed by the legislation.

Please note that a branch of an organisation may be exempted from the accounting, auditing and reporting obligations in respect of a financial year by satisfying a Registrar that the branch did not have any financial affairs during the financial year. An application under subsection 271A(1) of the Act must be made within 90 days (unless extended by a Registrar) after the end of the financial year.

Please do not hesitate to contact me on (02) 8374 6618 if you wish to discuss the financial reporting requirements, especially if you anticipate any difficulty in meeting any step in the time-scales prescribed.

Yours sincerely

Belinda Penna

E-mail: belinda.penna@air.gov.au
2 April, 2004

Our Reference: GEN 04/529
5.3/202



CEPU

COMMUNICATIONS
ELECTRICAL
PLUMBING
UNION

2nd December, 2004.

The Industrial Registrar,
Industrial Registry,
Australian Industrial Relations Commission,
Nauru House,
42/80 Collins Street,
MELBOURNE. VIC. 3000.

Dear Sir,

RE: FINANCIAL STATEMENTS

Please find enclosed the following:

- Financial Statement of the Divisional Conference of the CEPU for the year ended 31st March 2004. The Financial Statement of the Divisional Conference of the CEPU was approved by the Divisional Executive at its meeting held on 22nd-23rd November 2004.
- Financial Statements of Branches of the Communications Division for the year ended 31st March 2004.

We are now in the process of circulating the summary Financial Statement to the union membership and we will advise you when this process has been completed.

Should you require any further information, please do not hesitate to contact me at this office.

Yours faithfully,

Sharelle Herrington,
ACTING DIVISIONAL SECRETARY.

Encs.

SH:kr

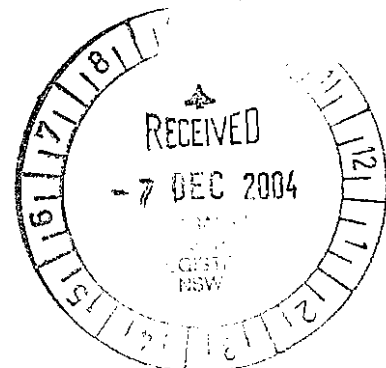
**COMMUNICATIONS
DIVISION**

ABN 22 401 014 998

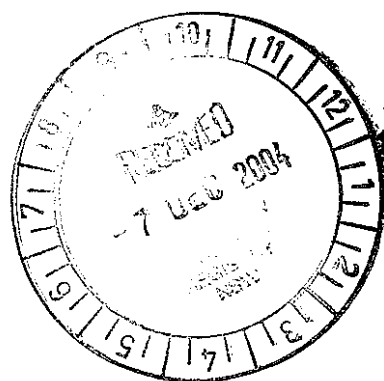
Colin Cooper
Divisional President

Brian Baulk
Divisional Secretary
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**COMMUNICATIONS, ELECTRICAL, ELECTRONIC,
ENERGY, INFORMATION, POSTAL, PLUMBING
AND ALLIED SERVICES UNION OF AUSTRALIA,
COMMUNICATIONS DIVISION,
TELECOMMUNICATIONS AND SERVICES BRANCH (VICTORIA)
ABN 13 511 341 559
FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2004**



**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA, COMMUNICATIONS DIVISION,
TELECOMMUNICATIONS AND SERVICES BRANCH (VICTORIA)
ABN 13 511 341 559**

**STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31 MARCH 2004**

	Note	2004 \$	2003 \$
Revenues from ordinary activities	3	2,069,054	1,193,549
Administration expense		(201,796)	(342,990)
Affiliation and capitation fees		(296,603)	(343,035)
Depreciation expense	4	(9,644)	(12,913)
Employee benefits expense		(661,673)	(619,194)
Occupancy expense		(42,175)	(35,072)
Other expenses from ordinary activities		<u>(65,306)</u>	<u>(37,793)</u>
Profit / (Loss) from ordinary activities before income tax expense	4	791,857	(197,448)
Income tax expense relating to ordinary activities	1(a)	<u>-</u>	<u>-</u>
Net profit / (loss) from ordinary activities after income tax expense		<u>791,857</u>	<u>(197,448)</u>
Total changes in equity	13	<u>791,857</u>	<u>(197,448)</u>

The accompanying notes form part of these financial statements.

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TELECOMMUNICATIONS AND SERVICES BRANCH (VICTORIA)
ABN 13 511 341 559**

**STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2004**

	Notes	2004 \$	2003 \$
CURRENT ASSETS			
Cash assets	5	76,213	135,396
Receivables	6	69,540	53,221
Other	7	8,584	6,274
TOTAL CURRENT ASSETS		<u>154,337</u>	<u>194,891</u>
NON-CURRENT ASSETS			
Property, plant and equipment	8	1,128,943	50,151
Other financial assets	9	1,356	1,366
TOTAL NON-CURRENT ASSETS		<u>1,130,299</u>	<u>51,517</u>
TOTAL ASSETS		<u>1,284,636</u>	<u>246,408</u>
CURRENT LIABILITIES			
Payables	10	409,163	315,659
Provisions	11	154,057	221,784
TOTAL CURRENT LIABILITIES		<u>563,220</u>	<u>537,443</u>
NON-CURRENT LIABILITIES			
Payables	10	92,000	56,000
TOTAL NON-CURRENT LIABILITIES		<u>92,000</u>	<u>56,000</u>
TOTAL LIABILITIES		<u>655,220</u>	<u>593,443</u>
NET ASSETS/(LIABILITIES)		<u>629,416</u>	<u>(347,035)</u>
EQUITY			
Accumulated profits / (losses)	13	446,810	(347,035)
Reserves	14	182,606	-
TOTAL EQUITY		<u>629,416</u>	<u>(347,035)</u>

The accompanying notes form part of these financial statements.

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**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2004**

	Notes	2004 \$	2003 \$
CASH FLOW FROM OPERATING ACTIVITIES			
General Fund			
Other receipts		3,460	41,694
Members' dues		1,089,189	1,222,715
Interest received		1,135	4,983
Payments to suppliers & employees		<u>(1,204,653)</u>	<u>(1,297,146)</u>
		<u>(110,869)</u>	<u>(27,754)</u>
Special Fund			
Interest received		2,549	3,505
Payments to suppliers and employees		<u>(73)</u>	<u>(29)</u>
		<u>2,476</u>	<u>3,476</u>
Net cash provided by (used in) operating activities	16b	<u>(108,393)</u>	<u>(24,278)</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from sale of fixed assets		1,200	-
Proceeds from sale of shares		10	-
Purchase of fixed assets		<u>-</u>	<u>(873)</u>
Net cash provided by (used in) investing activities		<u>1,210</u>	<u>(873)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings		60,000	-
Repayment of borrowings		<u>(12,000)</u>	<u>(12,000)</u>
Net cash flows provided by (used in) financing activities		<u>48,000</u>	<u>(12,000)</u>
Net increase/(decrease) in cash held		<u>(59,183)</u>	<u>(37,151)</u>
Cash at beginning of year		<u>135,396</u>	<u>172,547</u>
Cash at end of year	16a	<u>76,213</u>	<u>135,396</u>

The accompanying notes form part of these financial statements.

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ABN 13 511 341 559**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2004**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Urgent Issues Group Consensus Views, other authoritative pronouncements of the Australian Accounting Standards Board and the Workplace Relations Act 1996.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the Union in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

a. Income Tax

No provision for income tax is necessary as "Trade Unions" are exempt from income tax under Section 50 – 15 of the Income Tax Assessment Act 1997.

b. Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

Property

Freehold land and buildings are measured on the fair value basis, being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction. It is the policy of the Union to have an independent valuation every three years, with annual appraisals being made by the committee of management.

The revaluation of freehold land and buildings has not taken account of the potential capital gains tax on assets acquired after the introduction of capital gains tax.

Plant and equipment

Plant and equipment is measured on the cost basis.

The carrying amount of plant and equipment is reviewed annually by the committee of management to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amounts.

Depreciation

The depreciable amount of all fixed assets including buildings, but excluding freehold land, is depreciated on a straight line or a reducing balance basis over their estimated useful lives to the Union commencing from the time the asset is held ready for use.

The depreciation rates used for each class of assets are:

Class of Fixed Asset	Depreciation Rate
Office furniture and equipment	5% - 35%
Motor vehicles	22.5%
Employee amenities	7.5%

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2004**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

c. Leases

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

d. Employee Benefits

Provision is made for the Union's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits expected to be settled within one year together with benefits arising from wages and salaries, annual leave and sick leave which will be settled after one year, have been measured at the amounts expected to be paid when the liability is settled plus related on-costs. Other employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

Contributions are made by the Union to an employee superannuation fund and are charged as expenses when incurred.

e. Cash

For the purposes of the statement of cash flows, cash includes cash on hand and at call deposits with banks or financial institutions.

f. Revenue

Revenue from membership subscriptions is recognised on an accrual basis.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

All revenue is stated net of the amount of goods and services tax (GST).

g. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

h. Going Concern

The continuing operations of the Union and the ability to pay its debts in the normal course is dependent upon the financial support of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia, Communications Division, Divisional Conference.

The Divisional Conference has confirmed that it will provide to the branch the financial assistance necessary to ensure that the branch is able to pay its debts as and when they fall due and enable the branch to continue as a going concern. The Divisional Executive exercising powers under sub rule 12(a) of the Communications Division Rules agrees that they will be responsible for all past liabilities at the 31 March 2004 and future liabilities of the branch. This financial assistance is subject to the total branch expenditure being limited to \$1,000,000 for the 2004/2005 financial year, unless the Divisional Conference approves expenditure above this figure.

If the Union is unable to continue as a going concern, it may be required to realise its assets and extinguish its liabilities other than in the normal course of business and at amounts different from those stated in the financial report.

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ABN 13 511 341 559**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2004**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

i. Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

NOTE 2: INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of the Workplace Relations Act, 1996, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of Section 274, which read as follows: -

1. Application for Information

A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.

2. Provision of Information

An organisation shall, on application made under sub-section (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such manner, and within such time, as is prescribed.

3. Function of Registrar

A Registrar may only make an application under sub-section (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member, information received because of an application made at the request of the member.

Penalty: \$1,000

	2004	2003
	\$	\$
NOTE 3: REVENUE		
Operating activities		
Members' dues	1,150,500	1,183,662
Interest received	1,069	2,508
Other	9,385	7,379
	<u>1,160,954</u>	<u>1,193,549</u>
Significant Revenue		
The following revenue item is relevant in explaining the financial performance.		
Land and buildings reallocated from Divisional Office	<u>908,100</u>	<u>-</u>
Total revenue	<u>2,069,054</u>	<u>1,193,549</u>

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ABN 13 511 341 559**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2004**

	2004 \$	2003 \$
NOTE 4: PROFIT FROM ORDINARY ACTIVITIES		
Profit from ordinary activities before income tax expense has been determined after:		
Expenses		
Depreciation of property, plant and equipment	9,644	12,913
Remuneration of auditor		
- audit or review	13,250	12,750
- other services	4,408	1,850
NOTE 5: CASH ASSETS		
General Fund		
Cash on hand	1,250	1,250
Cash at bank		
- General account	23,920	54,842
- Joint fund	(1,879)	52
- Union dues account	-	1,729
Cash on deposit		
- Employee entitlements	-	1,704
- General account	17,466	16,385
	<u>40,757</u>	<u>75,962</u>
Special Fund		
Cash at bank	7,734	7,776
Deposits on call	4,528	997
Term deposit	23,194	50,661
	<u>35,456</u>	<u>59,434</u>
	<u>76,213</u>	<u>135,396</u>
NOTE 6: RECEIVABLES		
CURRENT		
General Fund		
Members' dues in arrears	124,325	72,946
Less doubtful debt provision	(66,957)	(26,526)
Sundry debtors	11,765	5,906
	<u>69,133</u>	<u>52,326</u>
Special Fund		
Accrued Income	407	895
	<u>69,540</u>	<u>53,221</u>

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ABN 13 511 341 559**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2004**

	2004	2003
	\$	\$
NOTE 7: OTHER		
Prepayments	<u>8,584</u>	<u>6,274</u>
NOTE 8: PROPERTY, PLANT AND EQUIPMENT		
Freehold Land – Cromwell Street, reallocated from Divisional Conference at 31 March 2004 and adopted by the Committee of Management	<u>885,706</u>	<u>-</u>
Buildings – Cromwell Street, reallocated from Divisional Conference at 31 March 2004 and adopted by the Committee of Management	205,000	-
Less accumulated depreciation	-	-
Total value of buildings	<u>205,000</u>	<u>-</u>
Total Land and Buildings	<u>1,090,706</u>	<u>-</u>
Employee amenities – at cost	3,558	3,558
Less accumulated depreciation	<u>(3,515)</u>	<u>(3,503)</u>
Employee amenities at W.D.V.	<u>43</u>	<u>55</u>
Motor vehicles – at cost	50,760	77,564
Less accumulated depreciation	<u>(46,844)</u>	<u>(69,843)</u>
Motor vehicles at W.D.V.	<u>3,916</u>	<u>7,721</u>
Office furniture and equipment – at cost	341,652	341,652
Less accumulated depreciation	<u>(307,374)</u>	<u>(299,277)</u>
Office furniture and equipment at W.D.V.	<u>34,278</u>	<u>42,375</u>
TOTAL PROPERTY, PLANT AND EQUIPMENT	<u>1,128,943</u>	<u>50,151</u>

The amount disclosed as Freehold Land – Cromwell Street and Buildings – Cromwell Street totaling \$1,090,706 represents the Branch's half share of 58-60 and 67-71 Cromwell Street, Collingwood. The total is represented by an amount of \$908,100 transferred from the Divisional Conference to the Victorian Branch at 31 March 2004, and an asset revaluation reserve of \$182,606. No depreciation has been charged to these accounts during the current year.

Ownership of the whole property at 58-60 and 67-71 Cromwell Street, Collingwood, is registered in the name of CEPU National Council. The Divisional Conference has resolved that they are holding a half share of 58-60 and 67-71 Cromwell Street, Collingwood on behalf of the Victorian T & S Branch.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2004**

NOTE 8: PROPERTY, PLANT AND EQUIPMENT cont

The Divisional Conference has passed a resolution acknowledging care, custody and control in the Victorian T & S Branch and that the proceeds of the sale, up to at least the book value at the date of sale, will be retained by the branch and become part of the funds of the branch.

MOVEMENTS IN CARRYING AMOUNTS

	Freehold Land	Buildings	Motor Vehicles	Plant and equipment	Total
	\$	\$	\$	\$	\$
Balance at the beginning of year	-	-	7,721	42,430	50,151
Additions	-	-	-	-	-
Disposals	-	-	(2,270)	-	(2,270)
Reallocation – Divisional Conference	847,397	60,703	-	-	908,100
Revaluation increment	38,309	144,297	-	-	182,606
Depreciation expense	-	-	(1,535)	(8,109)	(9,644)
Carrying amount at the end of financial year	885,706	205,000	3,916	34,321	1,128,943

2004 **2003**
\$ \$

NOTE 9: OTHER FINANCIAL ASSETS

Units in unit trust	500	500
Shares in Credit Union	10	20
Shares in New International Bookshop	100	100
Shares in Telstra	746	746
	<u>1,356</u>	<u>1,366</u>
Amounts realisable within one year	-	-
Amounts not realisable within one year	1,356	1,366
	<u>1,356</u>	<u>1,366</u>

NOTE 10: PAYABLES

CURRENT

Loan – Divisional Conference	24,000	12,000
Members' dues paid in advance	29,343	39,274
Sundry creditors:		
- dues to Divisional Conference	223,012	144,136
- payroll and land tax	54,406	24,410
- other	78,402	95,839
	<u>409,163</u>	<u>315,659</u>

NON-CURRENT

Loan – Divisional Conference	<u>92,000</u>	<u>56,000</u>
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2004**

	2004 \$	2003 \$
NOTE 11: PROVISIONS		
Employee entitlements		
- provision for annual leave	79,649	79,685
- provision for long service leave	66,759	104,300
- provision for deferred salaries	7,649	37,799
	<u>154,057</u>	<u>221,784</u>

NOTE 12: SPECIAL FUND BALANCE

Opening balance	60,329	58,107
Add receipts:		
- interest	2,061	2,251
Less expenses:		
- bank charges	(73)	(29)
Less transfer to general fund	<u>(26,454)</u>	<u>-</u>
Closing balance	<u>35,863</u>	<u>60,329</u>
Accrued income	407	895
Cash at bank	7,734	7,776
Deposits at call	4,528	997
Term deposit	<u>23,194</u>	<u>50,661</u>
	<u>35,863</u>	<u>60,329</u>

NOTE 13: CONTRIBUTED EQUITY

Total equity at the beginning of the financial year	(347,035)	(151,809)
Total changes in equity recognised in the statement of financial performance	791,857	(197,448)
Movement in Special Fund	<u>1,988</u>	<u>2,222</u>
Total equity at the end of the financial year	<u>446,810</u>	<u>(347,035)</u>

NOTE 14: RESERVES

Asset revaluation reserve	182,606	-
Movement during the year:		
Opening balance	-	-
Revaluation increment for freehold land and building	<u>182,606</u>	<u>-</u>
Closing balance	<u>182,606</u>	<u>-</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2004**

NOTE 15: SEGMENT REPORTING

The Union operates predominantly in one industry, being the Communications sector. The business operates predominantly in one geographical area being Victoria, Australia.

	2004	2003
	\$	\$

NOTE 16: CASH FLOW INFORMATION

a. Reconciliation of Cash

Cash at the end of the financial year as shown in the statements of cash flows is reconciled to the related items in the statement of financial position as follows:

General Fund

Cash on hand	1,250	1,250
Cash at bank	22,041	54,894
Deposits at call	-	3,433
Term deposits	17,466	16,385
	40,757	75,962

Special Fund

Cash at bank	7,734	7,776
Deposits at call	4,528	997
Term deposits	23,194	50,661
	35,456	59,434

Total Cash	76,213	135,396
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**b. Reconciliation of Cash Flow from Operations with
Loss from Ordinary Activities**

Net profit / (loss) – general fund	791,857	(197,448)
Net profit – special fund	1,988	2,222
Depreciation	9,644	12,913
Loss on sale of motor vehicle	1,070	-
Loan written off – OPP	-	9,699
Land and Buildings reallocated from Divisional Conference	(908,100)	-
Provision for deferred salaries	(30,150)	24,159
Provision for doubtful debts	40,431	(16,029)
Changes in assets and liabilities:		
(Increase)/decrease in members' dues in arrears	(51,378)	33,442
(Increase)/decrease in sundry debtors	(5,859)	41,277
(Increase)/decrease in accrued income	488	1,254
(Increase)/decrease in prepayments	(2,311)	(519)
Increase in members' dues in advance	(9,931)	5,610
Increase/(decrease) in creditors	91,435	58,702
Increase/(decrease) in employee benefits	(37,577)	440
	(108,393)	(24,278)
Cash flows from operations	(108,393)	(24,278)

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2004**

NOTE 16: CASH FLOW INFORMATION cont

- c. The Union has no credit stand-by or financing facilities in place.
- d. There were no non-cash financing or investing activities during the period.

NOTE 17: FINANCIAL INSTRUMENTS

a. Interest Rate Risk

The Union's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets and financial liabilities, is as follows:

2004	Note	Weighted Floating Average Interest Rate		Fixed Interest Rate Maturing			TOTAL
		Effective Interest Rate	Interest Rate	Within 1 Year	1 to 5 Years	Non- interest bearing	
		%	\$	\$	\$	\$	\$
Financial Assets							
Cash at bank	5	5.25	34,303	40,660	-	1,250	76,213
Receivables	6	-	-	-	-	69,540	69,540
Investments	9	-	-	-	-	1,356	1,356
Total Financial Assets			<u>34,303</u>	<u>40,660</u>	<u>-</u>	<u>72,146</u>	<u>147,109</u>
Financial Liabilities							
Payables	10	-	-	-	-	501,163	501,163
Total Financial Liabilities			<u>-</u>	<u>-</u>	<u>-</u>	<u>501,163</u>	<u>501,163</u>
Net Financial Assets/ (Liabilities)			<u>34,303</u>	<u>40,660</u>	<u>-</u>	<u>(429,017)</u>	<u>(354,054)</u>

2003	Note	Weighted Floating Average Interest Rate		Fixed Interest Rate Maturing			TOTAL
		Effective Interest Rate	Interest Rate	Within 1 Year	1 to 5 Years	Non- interest bearing	
		%	\$	\$	\$	\$	\$
Financial Assets							
Cash at bank	5	5.0	67,100	67,046	-	1,250	135,396
Receivables	6	-	-	-	-	53,221	53,221
Other financial assets	9	-	-	-	-	1,366	1,366
Total Financial Assets			<u>67,100</u>	<u>67,046</u>	<u>-</u>	<u>55,837</u>	<u>189,983</u>
Financial Liabilities							
Payables	10	-	-	-	-	371,659	371,659
Total Financial Liabilities			<u>-</u>	<u>-</u>	<u>-</u>	<u>371,659</u>	<u>371,659</u>
Net Financial Assets/(Liabilities)			<u>67,100</u>	<u>67,046</u>	<u>-</u>	<u>(315,822)</u>	<u>(181,676)</u>

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA, COMMUNICATIONS DIVISION,
TELECOMMUNICATIONS AND SERVICES BRANCH (VICTORIA)
ABN 13 511 341 559**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2004**

	2004	2003
	\$	\$

NOTE 17: FINANCIAL INSTRUMENTS cont

a. Reconciliation of Net Financial Assets to Net Assets

Net Financial assets as above		(354,054)	(181,676)
Non-Financial assets and liabilities:			
Prepayments	7	8,584	6,274
Property plant and equipment	8	1,128,943	50,151
Employee entitlements	11	(154,057)	(221,784)
		<u>629,416</u>	<u>(347,035)</u>
Net assets per statement of financial position			

b. Credit Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount of those assets, net of any provisions for doubtful debts, as disclosed in the statement of financial position and notes to the financial statements.

The Union does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the Union.

c. Net Fair Values

For all financial assets and liabilities the net fair value approximates their carrying value. No financial assets and financial liabilities are readily traded on organised markets in standardised form. Financial assets where the carrying amount exceeds net fair values have not been written down as the Union intends to hold these assets to maturity.

The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the statement of financial position and in the notes to the financial statements.

NOTE 18: WELFARE FUND

This fund has not been included in the accounts of the CEPU Telecommunications and Services Branch (Victoria). This fund has not been audited.

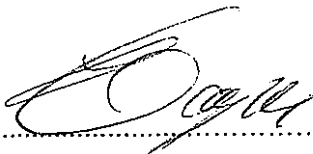
**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA, COMMUNICATIONS DIVISION,
TELECOMMUNICATIONS AND SERVICES BRANCH (VICTORIA)
ABN 13 511 341 559**

ACCOUNTING OFFICER'S CERTIFICATE

I, Leonard Cooper, being the officer responsible for keeping the accounting records of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union Of Australia, Communications Division, Telecommunications and Services Branch (Victoria) certify that as at 31 March 2004, the number of members of the organisation was 3,784.

In my opinion:-

- (i) the attached accounts show a true and fair view of the financial affairs of the organisation as at 31 March 2004;
- (ii) a record has been kept of all monies paid by, or collected from members, and all monies so paid or collected have been credited to the bank account to which those monies are to be credited, in accordance with the rules of the organisation;
- (iii) before any expenditure was incurred, approval of the incurring of the expenditure was obtained in accordance with the rules of the organisation;
- (iv) with regard to funds of the organisation raised by compulsory levies or voluntary contributions from members, or funds other than the general fund operated in accordance with the rules, no payments were made out of any such fund for purposes other than those for which the fund was operated;
- (v) no loans or other financial benefits, other than remuneration in respect of their full time employment with the organisation, were made to persons holding office in the organisation; and
- (vi) the register of members of the organisation was maintained in accordance with the Act.



LEONARD COOPER – BRANCH SECRETARY

Melbourne: 25 August 2004


**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA, COMMUNICATIONS DIVISION,
TELECOMMUNICATIONS AND SERVICES BRANCH (VICTORIA)
ABN 13 511 341 559**

COMMITTEE OF MANAGEMENT CERTIFICATE

We, Burt MacKenzie Blackburne and Christopher John Ellery being two members of the Committee of Management of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union Of Australia, Communications Division, Telecommunications and Services Branch (Victoria), do state on behalf of the Committee and in accordance with a resolution passed by the Committee, that:-

- (i) in the opinion of the Committee of Management, the attached accounts show a true and fair view of the financial affairs of the organisation as at 31 March 2004;
- (ii) in the opinion of the Committee of Management, meetings of the Committee were held during the year ended 31 March 2004, in accordance with the rules of the organisation;
- (iii) to the knowledge of any member of the Committee, there have been, during the financial year to which the accounts relate, no instances where records of the organisation or other documents (not being documents containing information made available to a member of the organisation under sub section 274 (2) of the Workplace Relations Act 1996), or copies of those records or documents, or copies of the rules of the organisation, have not been furnished, or made available, to members in accordance with the requirements of the Workplace Relations Act 1996, the Regulations thereto, or the rules of the organisation; and
- (iv) the organisation has complied with sub sections 279 (1) and (6) of the Act in relation to the financial accounts in respect of the year ended 31 March 2003, and the Auditor's Report thereon.


BURT MACKENZIE BLACKBURNE


CHRISTOPHER JOHN ELLERY

Melbourne: 25 August 2004

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL, PLUMBING AND
ALLIED SERVICES UNION OF AUSTRALIA, COMMUNICATIONS DIVISION, TELECOMMUNICATIONS
AND SERVICES BRANCH (VICTORIA)**

ABN 13 511 341 559

INDEPENDENT AUDITOR'S REPORT

To The Members Of The Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union Of Australia, Communications Division, Telecommunications and Services Branch (Victoria):

Scope

We have audited the financial report of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union Of Australia, Communications Division, Telecommunications and Services Branch (Victoria) ("The Union") for the year ended 31 March 2004, as set out on pages 1 to 15. The Union's Committee of Management and Accounting Officer is responsible for the financial report. We have conducted an independent audit of the financial report in order to express an opinion on them to the members of the Union.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly, in accordance with Accounting Standards, Workplace Relations Act 1996, other mandatory professional reporting requirements (Urgent Issues Group Consensus Views), and statutory requirements, so as to present a view which is consistent with our understanding of the Union's financial position and performance as represented by the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion:-

- (a) There were kept by the Union, in respect of the year ended 31 March 2004, satisfactory accounting records, including:
 - (i) record of the sources and nature of the income of the organisation (including income from members); and
 - (ii) records of the nature and purpose of the expenditure of the organisation.
- (b) The attached accounts and statements are prepared in accordance with Section 273 of the Workplace Relations Act 1996, and are properly drawn up so as to give a true and fair view of:
 - (i) the financial position of the Union as at 31 March 2004; and
 - (ii) the financial performance and profit of the Union for the year ended on that date.
- (c) We have received all the information and explanation we requested for the purposes of our audit.
- (d) The financial report is drawn up in accordance with applicable Accounting Standards and other mandatory professional reporting requirements.



MSI RAGG WEIR
CHARTERED ACCOUNTANTS



TREVOR M. WEIR
PARTNER
Melbourne: 27 August 2004

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL, PLUMBING
AND ALLIED SERVICES UNION OF AUSTRALIA, COMMUNICATIONS DIVISION,
TELECOMMUNICATIONS AND SERVICES BRANCH (VICTORIA)
ABN 13 511 341 559**

COMPILATION REPORT

To Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union Of Australia, Communications Division, Telecommunications and Services Branch (Victoria)

Scope

On the basis of the information provided by the Committee of Management of Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union Of Australia, Communications Division, Telecommunications and Services Branch (Victoria) we have compiled, in accordance with APS 9: Statement of Compilation of Financial Reports the special purpose financial report of Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union Of Australia, Communications Division, Telecommunications and Services Branch (Victoria) for the year ended 31 March 2004 comprising the attached Detailed Profit and Loss Statement.

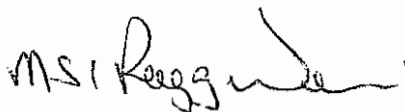
The specific purpose for which the special purpose financial report has been prepared is to provide financial information to the members. Accounting Standards and other mandatory professional reporting requirements have not been adopted in the preparation of the special purpose financial report.

The Committee of Management is solely responsible for the information contained in the special purpose financial report and has determined that the accounting policies used are consistent with the financial reporting requirements of the Union's Constitution and are appropriate to meet the needs of the Committee of Management for the purpose of complying with the Union's Constitution.

Our procedures use accounting expertise to collect, classify and summarise the financial information which the Committee of Management provided into a financial report. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the Union, may suffer arising from any negligence on our part. No person should rely on the special purpose financial report without having an audit or review conducted.

The special purpose financial report was prepared for the benefit of the Union and the purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial report.



MSI RAGG WEIR
CHARTERED ACCOUNTANTS

Melbourne: 27 August 2004

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA, COMMUNICATIONS DIVISION,
TELECOMMUNICATIONS AND SERVICES BRANCH (VICTORIA)**

ABN 13 511 341 559

**DETAILED PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 MARCH 2004**

	2004	2003
	\$	\$
OPERATING INCOME		
Members' dues	1,150,500	1,183,662
Interest received	1,069	2,508
Reimbursement of motor vehicle expenses	4,800	6,240
Sundry income	<u>4,585</u>	<u>1,139</u>
TOTAL OPERATING INCOME	<u>1,160,954</u>	<u>1,193,549</u>
LESS OPERATING EXPENDITURE		
Affiliation fees:		
- Australian Labour Party	8,589	8,253
- Ballarat Trades Hall Council	125	625
- Bendigo Trades Hall Council	90	90
- Geelong Trades Hall Council	314	235
- Miscellaneous	471	230
- Victorian Trades Hall Council	14,133	20,369
Bank charges and interest	18,296	22,854
Books, periodicals, etc	45	403
Campaigns	42	25,000
Car hire and fares	3,081	4,381
Commission paid	1,017	1,064
Compulsory levy	3,590	1,949
Computer charges	124	2,470
Debt collection expenses	145	5,590
Depreciation	9,644	12,913
Fringe benefits tax	1,836	1,357
General expenses	-	11,497
Insurance	5,039	5,334
Light, power and cleaning	25,714	24,910
Loan written off – OPP	-	9,699
Long service leave paid	-	2,345
Members and Organisers meeting expenses	3,578	6,634
Motor vehicle expenses	30,611	33,662
Office assistance	-	7,701
Payroll tax	33,881	27,478
Postage and delivery charges	14,001	11,901
Printing and stationery	30,362	27,271
Professional services:		
- Accountancy and audit fees	17,658	14,600
- Computer consultant	300	1,349
- Legal fees	313	2,125

This statement should be read in conjunction with the attached compilation report on page 17.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA, COMMUNICATIONS DIVISION,
TELECOMMUNICATIONS AND SERVICES BRANCH (VICTORIA)**

ABN 13 511 341 559

**DETAILED PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 MARCH 2004 (cont.)**

	2004	2003
	\$	\$
OPERATING EXPENDITURE (cont.)		
Provision for annual leave	(36)	293
Provision for deferred salaries	(30,150)	24,159
Provision for doubtful debts	40,432	(16,029)
Provision for long service leave	(37,540)	146
Rates and taxes	16,461	10,161
Recruitment assistance and services	-	101,086
Recruitment consultant	31,653	27,297
Rental of equipment and storage	3,939	4,144
Repairs and maintenance	10,971	14,598
Salaries and allowances:		
- employees	88,078	87,239
- officials	323,639	389,759
Staff amenities	3,880	2,693
Superannuation contributions	70,032	86,736
Telephone and facsimile	46,954	51,267
Termination payments	208,258	-
Training and education	-	245
Transfer of members' dues to CEPU National Communications Division	272,882	313,233
Workcover	<u>3,675</u>	<u>(319)</u>
TOTAL OPERATING EXPENDITURE	<u>1,276,127</u>	<u>1,390,997</u>
OPERATING LOSS	(115,173)	(197,448)
ADD NON OPERATING INCOME/(EXPENDITURE)		
Profit/(loss) on sale - fixed assets	(1,070)	-
Land and Buildings reallocated from Divisional Office	<u>908,100</u>	<u>-</u>
NET PROFIT / (LOSS) FOR YEAR	<u>791,857</u>	<u>(197,448)</u>

This statement should be read in conjunction with the attached compilation report on page 17.



Australian Government
Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990
Email: sydney@air.gov.au

Mr Leonard Cooper
Branch Secretary
CEPU Communications Division
Telecommunications & Services Branch Victoria
71 Cromwell Street
COLLINGWOOD VIC 3066

Dear Mr Cooper

**Re: Lodgement of Financial Statements and Accounts for the Victorian
Telecommunications & Services Branch for the year ending 31 March 2004 (FR2004/228)**

Receipt is acknowledged of the abovementioned financial documents, which were lodged in the Registry on 7 December 2004. The documents were lodged under cover of a letter signed by the Acting Divisional Secretary, Ms Sharelle Herrington.

Before the documents can be filed, some further information is required.

Secretary's Certificate

Section 279(6)(a) of the *Workplace Relations Act 1996* requires that members of an organisation be supplied with a copy of the accounts, statements and auditors report at least eight days before they are presented to either a Committee of Management meeting or a General Meeting of members for final approval. This is to ensure that members have an adequate opportunity to peruse the documents before they are finally adopted by the organisation.

Please provide a Secretary's Certificate advising

- the date that the documents were supplied to the members, and the method by which the documents were supplied
- the date of the General Meeting/Committee of Management meeting finally accepting the documents
- whether the documents lodged in the Registry are a copy of those presented to the meeting.

If you have any enquiries about this letter please contact me on 02 8374 6618.

Yours sincerely,

Belinda Penna
for Deputy Industrial Registrar

9 December 2004



Australian Government
Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990
Email: sydney@air.gov.au

FACSIMILE

TO	Mr Leonard Cooper, Branch Secretary		
Organisation	CEPU Victorian Telecommunications & Services Branch		
Fax Number	(03) 9416 1303	Phone Number	(03) 9419 0000
FROM	Belinda Penna		
Email	belinda.penna@air.gov.au		
Location	Australian Industrial Registry		
Fax Number	02 9380 6990	Phone Number	02 8374 6618
No of Pages (including cover)	2	Date	7/04/2005
Please notify sender if not all pages were received.		Time	12:30 PM

Any information about individuals contained in this fax is **CONFIDENTIAL** and may **NOT** be used or disclosed further. If you are **NOT** the intended recipient, please contact the sender **IMMEDIATELY**.

MESSAGE:

Dear Mr Cooper,

I refer to my previous correspondence dated 9 December 2004, a copy of which is attached.

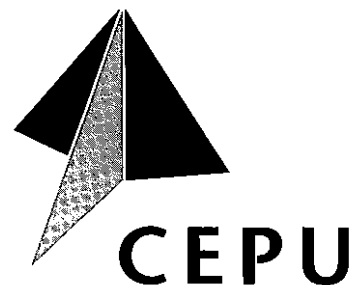
To date, no response has been received to this letter, and the financial statements and accounts for the year ending 31 March 2004 remain outstanding.

Could you please advise what progress has been made towards the lodgement of the Secretary's Certificate?

Thank you,

Belinda Penna,
NSW Registry Officer

Ref: VB 05/64
11 April 2005



Deputy Industrial Registrar
Level 9 Terrace Towers
80 William Street
East Sydney NSW 2011

**COMMUNICATIONS
ELECTRICAL
PLUMBING
UNION**

Attention: Ms Belinda Penna

Dear Ms Penna

Thank you for your letter of the 7/4/05 regarding the lodgement of the Branch financial statements for the year ending 31st March 2004.

We apologise for the delay in responding. Please find enclosed a copy of the reports circulated to our members and endorsed by the Committee of Management.

COMMUNICATIONS
Telecommunications & Services Branch (Vic)

Len Cooper
Branch Secretary

71 Cromwell St
Collingwood
Victoria 3066
Australia

Phone: 03 9419 0000
Fax: 03 9416 1303
E-mail: cdtsvic@victs.cepu.asn.au

The following decisions were taken in regard to the above

Committee Of Management/Executive 24/8/04

FINANCIAL REPORT FOR THE YEAR ENDED 31st MARCH 2004

"That after reception and careful consideration of the documents put forward, we believe that this is a fair and accurate summary of the report, accounts and statements of the Communications Electrical and Plumbing Union, Communications Division, Telecommunications and Services Branch, Victoria for the year ended March 2004.

Also that a certified balance sheet in respect of the year ending the 31st March 2004, with the auditor's report thereon, shall be published, distributed and presented to members in accordance with the provisions of the Industrial Relations Act and Regulations. Further that the Secretary be authorised to circulate the abridged version of the report to all members".

Special General Meeting Of Members 27/10/2004

ADOPTION OF FINANCIAL REPORT 2003/4

Communications, Electrical, Electronic, Information, Postal, Plumbing and Allied Services Union of Australia, Communications and Services Branch (Victoria) ABN 13 511 341 559. Financial Report for the Year Ended 31st March 2004.

Distribution of Audited Financial Report for the Year Ended 31st March 2004 to members.

"That after reception and careful consideration of the documents put forward, we believe that this is a fair and accurate summary of the report, accounts and



Communications Electrical
Electronic Energy
Information Postal
Plumbing and Allied
Services Union of Australia

statements of the Communications, Electrical and
Plumbing Union, Communications Division.
Telecommunications and Services Branch, Victoria
for the year ended 31st March 2004.

The abridged Financial Report was circulated to members on 8th October 2004

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Len Cooper', with a long horizontal stroke extending to the left.

LEN COOPER
Branch Secretary
M. 0438 389 302

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY,
INFORMATION, POSTAL, PLUMBING AND ALLIED
SERVICES UNION OF AUSTRALIA,
COMMUNICATIONS DIVISION,
TELECOMMUNICATIONS AND SERVICES BRANCH (VICTORIA)
ABN 13 511 341 559
SUMMARY OF FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2004**



**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA,
COMMUNICATIONS DIVISION,
TELECOMMUNICATIONS AND SERVICES BRANCH (VICTORIA)
ABN 13 511 341 559
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31 MARCH 2004**

	2004 \$	2003 \$
RECEIPTS		
Members' contributions	1,150,500	1,183,662
Interest received	1,069	2,508
Sundry income	9,385	7,379
Land and buildings reallocated from Divisional Conference	<u>908,100</u>	<u>-</u>
TOTAL INCOME	<u>2,069,054</u>	<u>1,193,549</u>
LESS EXPENDITURE		
Administrative expense	267,102	380,783
Affiliation & capitation fees	296,603	343,035
Depreciation expense	9,644	12,913
Employee benefit expense	661,673	619,194
Occupancy expense	<u>42,175</u>	<u>35,072</u>
TOTAL EXPENDITURE	<u>1,277,197</u>	<u>1,390,997</u>
PROFIT / (LOSS) FOR THE YEAR	<u>\$ 791,857</u>	<u>\$ (197,448)</u>

**STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2004**

Balance general fund as at 1 April 2003	(407,364)	(209,916)
Profit /(loss) for the year	791,857	(197,448)
Add transfer from special fund to general fund	<u>26,454</u>	<u>-</u>
	410,947	(407,364)
Add special fund balance as at 31 March 2004	<u>35,863</u>	<u>60,329</u>
	446,810	(347,035)
Asset revaluation reserve	<u>182,606</u>	<u>-</u>
TOTAL ACCUMULATED PROFITS / (LOSSES)	<u>\$ 629,416</u>	<u>\$ (347,035)</u>

Represented by:

CURRENT ASSETS		
Cash assets	76,213	135,396
Prepayments	8,584	6,274
Receivables	<u>69,540</u>	<u>53,221</u>
TOTAL CURRENT ASSETS	<u>154,337</u>	<u>194,891</u>
OTHER ASSETS		
Other financial assets	1,356	1,366
Property, plant and equipment	<u>1,128,943</u>	<u>50,151</u>
TOTAL OTHER ASSETS	<u>1,130,299</u>	<u>51,517</u>
TOTAL ASSETS	<u>1,284,636</u>	<u>246,408</u>
LESS LIABILITIES		
Creditors	501,163	371,659
Employee provisions	<u>154,057</u>	<u>221,784</u>
TOTAL LIABILITIES	<u>655,220</u>	<u>593,443</u>
NET ASSETS / (LIABILITIES)	<u>\$ 629,416</u>	<u>\$ (347,035)</u>

Comparative Figures

Comparative figures have been adjusted to conform with changes in presentation for the current financial year.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA,
COMMUNICATIONS DIVISION,
TELECOMMUNICATIONS AND SERVICES BRANCH (VICTORIA)
ABN 13 511 341 559**

INFORMATION TO BE PROVIDED TO MEMBER OR REGISTRAR

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of sub sections (1), (2) and (3) of Section 274, which read as follows:-

- (1) **Application of Information**
A member of an organisation, or a registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) **Provision of Information**
An organisation shall, on application made under sub section (1) by a member of the organisation or a registrar, make the specified information available to the member or registrar in such manner, and within such time, as is prescribed.
- (3) **Function of Registrar**
A registrar may only make an application under sub section (1) at the request of a member of the organisation concerned, and the registrar shall provide to a member information received because of an application made at the request of the member.

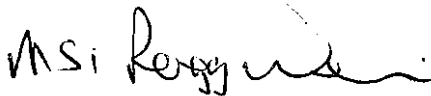
Penalty : \$1,000

FINANCIAL STATEMENTS

The Union will provide a copy of the report, accounts and statements free of charge to any member who requests them.

**AUDITOR'S REPORT TO THE MEMBERS OF THE COMMUNICATIONS, ELECTRICAL, ELECTRONIC,
ENERGY, INFORMATION, POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA,
COMMUNICATIONS DIVISION, TELECOMMUNICATIONS AND SERVICES BRANCH (VICTORIA)**

We certify that the above summary is a fair and accurate summary of the report, accounts and statements of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia, Communications Division, Telecommunications and Services Branch (Victoria) for the year ended 31 March 2004. Our Auditor's Report on the financial statements dated 27 August 2004, on the accounts did not contain particulars of any deficiency, failure or shortcoming as referred to in the Workplace Relations Act 1996.



MSI RAGG WEIR
CHARTERED ACCOUNTANTS



TREVOR M. WEIR
PARTNER

Melbourne: 13 September 2004



Australian Government

Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990
Email: sydney@air.gov.au

Mr Len Cooper
Branch Secretary
CEPU Communications Division
Victorian Telecommunications & Services Branch
71 Cromwell Street
COLLINGWOOD VIC 3066

Dear Mr Cooper

**Re: Financial Statements and Accounts for the Victorian Telecommunications & Services
Branch for the year ending 31 March 2004 (FR2004/228)**

Thank you for your letter dated 11 April 2005, being the Secretary's Certificate as requested in our letter of 9 December 2004, and enclosing a copy of the Summary of the Financial Statements. The letter and statements were received in the Registry on 13 April 2005.

Following the receipt of this additional information, the documents have been filed, and may be viewed on the internet at www.e-airc.gov.au/128vctsv/financial.

Yours sincerely,

A handwritten signature in cursive script, appearing to read 'Belinda Penna'.

Belinda Penna
for Deputy Industrial Registrar

13 April 2005