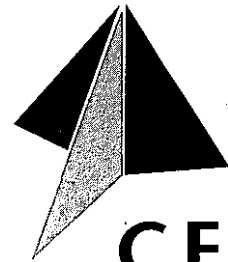


Ref: G21-03WA
5.0/001
Gary Carson

Industrial Registrar
Australian Industrial Registry
Level 8 Terrace Towers
80 William Street
EAST SYDNEY NSW 2011



CEPU

COMMUNICATIONS
ELECTRICAL
PLUMBING
UNION

COMMUNICATIONS
DIVISION
Western Australia
Telecommunications
and Services Branch

ABN 41 035 284 629

196 Lord Street
PERTH 6000

PO Box 8354
Perth Business Centre
PERTH 6849

PHONE: 08 9227 9911
FAX: 08 9328 8323
EMAIL: cepuwa@inet.net.au

Dear Registrar

**Re: Documents to be lodged in accordance with
Section 280 of the Act**

I certify that the enclosed document is a copy of the document presented to and accepted at the Annual General Meeting of this Branch held on 9 July 2003.

The document contains the Financial Statements relating to this Branch for the financial year 1 April 2002 to 31 March 2003.

Also enclosed summary of the Financial Statements relating to this Branch that was mailed to our membership on 25 June 2003.

Yours faithfully

Gary Carson
Branch Secretary
CEPU – Communications Division
Telecomm. & Services Branch WA

11 July 2003

Encs

Communications Electrical
Electronic Energy
Information Postal
Plumbing and Allied
Services Union of Australia.



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COMMUNICATIONS ELECTRICAL PLUMBING UNION

COMMUNICATIONS DIVISION

TELECOMMUNICATIONS AND SERVICES BRANCH

WESTERN AUSTRALIA



FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2003

COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION
TELECOMMUNICATIONS AND SERVICES BRANCH
WESTERN AUSTRALIA


WORKPLACE RELATIONS ACT 1996

ACCOUNTING OFFICERS CERTIFICATE

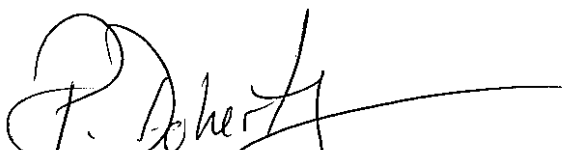
We, Gary Carson and Peter Doherty being the officers responsible for keeping the accounting records of the Communications Electrical Plumbing Union, Communications Division, Telecommunications and Services Branch, Western Australia, certify that as at 31 March 2003 the number of financial members of the organisation was 816.

In our opinion :

- 1 The attached accounts show a true and fair view of the financial affairs of the organisation as at 31 March 2003.
- 2 A record has been kept of all monies paid by, or collected from, members and all monies so paid or collected have been credited to the bank account to which those monies are to be credited, in accordance with the rules of the organisation.
- 3 All expenditure incurred by the organisation was either approved or ratified in accordance with the rules of the organisation.
- 4 With regard to funds of the organisation raised by compulsory levies or voluntary contributions from members, or funds other than the General Fund operated in accordance with contributions from members, the rules, no payments were made out of such funds for purposes other than those for which the funds were intended.
- 5 All loans or other financial benefits granted to persons holding office in the organisation were authorised in accordance with the rules.
- 6 The register of members of the organisation was maintained in accordance with the Act.



Mr Gary Carson
WA Branch Secretary



Mr Peter Doherty
WA Branch Vice President

Dated at Perth on this 11 day of June 2003.

COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION
TELECOMMUNICATIONS AND SERVICES BRANCH
WESTERN AUSTRALIA

WORKPLACE RELATIONS ACT 1996

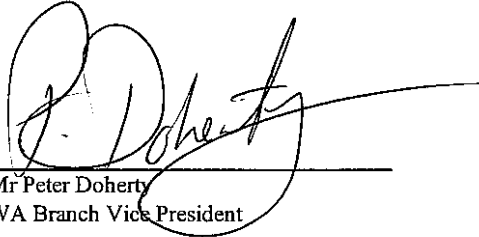
BRANCH COUNCIL CERTIFICATE

We, Gary Carson and Peter Doherty being two members of the Branch Committee of Management of the Communications Electrical Plumbing Union, Communications Division, Telecommunications and Services Branch, Western Australia, do state on behalf of the Branch Committee of Management and in accordance with a resolution passed by the Branch Committee of Management, that:

- 1 In the opinion of the Branch Committee of Management, the attached accounts show a true and fair view of the financial affairs of the organisation as at 31 March 2003.
- 2 In the opinion of the Branch Committee of Management, meetings of the Branch Committee of Management were held during the year ended 31 March 2003 in accordance with the rules of the organisation.
- 3 To the knowledge of any member of the Branch Committee of Management, there have been no instances where records of the organisation or other documents, (not being documents containing information made to a member of the organisation under Section 274(2) of the Workplace Relations Act 1996) or copies of those records or documents, or copies of the rules of the organisation, have not been furnished or made available to members in accordance with the requirements of the Workplace Relations Act 1996, the regulations, thereto, or the rules of the organisation.
- 4 The organisation has complied with Sections 279 and 327 of the Act in relation to the financial accounts in respect of the year ended 31 March 2003 and the auditors report thereon.



Mr Gary Carson
WA Branch Secretary



Mr Peter Doherty
WA Branch Vice President

Dated at Perth on this 11 day of June 2003.

COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION
TELECOMMUNICATIONS AND SERVICES BRANCH
WESTERN AUSTRALIA
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2003

	Notes	2003 \$	2002 \$
CURRENT ASSETS			
Cash assets	4	411,172	412,539
Prepayments		429	435
Receivables	5	<u>4,685</u>	<u>4,581</u>
TOTAL CURRENT ASSETS		<u>416,287</u>	<u>417,555</u>
NON-CURRENT ASSETS			
Plant & Equipment	6	<u>11,310</u>	<u>15,227</u>
TOTAL NON-CURRENT ASSETS		<u>11,310</u>	<u>15,227</u>
TOTAL ASSETS		427,597	432,782
CURRENT LIABILITIES			
Payables		19,425	20,146
Provisions	7	<u>36,243</u>	<u>34,826</u>
TOTAL CURRENT LIABILITIES		<u>55,669</u>	<u>54,972</u>
NON-CURRENT LIABILITIES			
Provisions	7	<u>20,811</u>	<u>17,581</u>
TOTAL NON-CURRENT LIABILITIES		<u>20,811</u>	<u>17,581</u>
TOTAL LIABILITIES		76,480	72,553
NET ASSETS		351,116	360,229
ACCUMULATED FUNDS			
Opening accumulated funds		360,223	373,910
Net profit/(loss) for the year		<u>(9,107)</u>	<u>(13,681)</u>
TOTAL ACCUMULATED FUNDS		<u><u>351,116</u></u>	<u><u>360,229</u></u>

The accompanying notes form part of the financial statements.

COMMUNICATIONS DIVISION
 TELECOMMUNICATIONS AND SERVICES BRANCH
 WESTERN AUSTRALIA
 STATEMENT OF FINANCIAL PERFORMANCE
 FOR THE YEAR ENDED 31 MARCH 2003

GENERAL FUND	2003	2002
	\$	\$
INCOME		
Members' contributions	293,999	322,675
<u>Less :</u>		
National Office proportion of contributions	(71,544)	(80,175)
Members' contributions attributable to WA Branch	<u>222,454</u>	<u>242,500</u>
Interest - general	1,929	1,612
Other income	<u>1,215</u>	<u>910</u>
	3,144	2,522
TOTAL INCOME	<u>225,599</u>	<u>245,022</u>
EXPENDITURE		
Affiliation fees	8,748	10,447
Annual leave	12,171	19,262
Bank charges	4,442	4,978
Depreciation	5,004	4,593
Donations	300	4,529
Doubtful debt	-	(2,125)
Fringe benefits tax	965	521
General	11,048	16,670
General insurance	4,860	4,405
Life insurance	-	3,406
Long service leave	3,230	4,707
Loss on disposal of assets	368	(125)
Motor vehicle	2,727	5,293
Office accommodation	9,001	6,655
Payroll tax	10,242	9,127
Payroll commissions	288	281
Postage & deliveries	2,938	4,184
Printing & stationery	4,932	7,978
Repairs & maintenance	175	(331)
Salaries - officials	73,692	78,164
Salaries - administration	59,668	54,991
Staff amenities	106	320
Staff training	400	2,236
Sundry	-	40
Superannuation	21,503	18,779
Telephone & fax	<u>12,606</u>	<u>13,266</u>
TOTAL EXPENDITURE	<u>249,416</u>	<u>272,251</u>
SURPLUS/(DEFICIT) FOR THE YEAR	<u>(23,817)</u>	<u>(27,229)</u>
ACCUMULATED FUNDS AS AT 1 APRIL 2002	79,424	106,653
ACCUMULATED FUNDS AS AT 31 MARCH 2003	<u>\$ 55,607</u>	<u>\$ 79,424</u>

The accompanying notes form part of the financial statements.

COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION
TELECOMMUNICATIONS AND SERVICES BRANCH
WESTERN AUSTRALIA
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31 MARCH 2003

<i>SPECIAL FUND</i>	2003	2002
	\$	\$
INCOME		
Interest - special	14,705	13,558
TOTAL INCOME	<u>14,705</u>	<u>13,558</u>
EXPENDITURE		
Bank charges	-	11
TOTAL EXPENDITURE	<u>-</u>	<u>11</u>
SURPLUS FOR THE YEAR	<u>14,705</u>	<u>13,547</u>
ACCUMULATED FUNDS AS AT 1 APRIL 2002	280,805	267,258
ACCUMULATED FUNDS AS AT 31 MARCH 2003	<u>\$ 295,510</u>	<u>\$ 280,805</u>

The accompanying notes form part of the financial statements.

COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION
TELECOMMUNICATIONS AND SERVICES BRANCH
WESTERN AUSTRALIA
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2003

		2003	2002
		\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES	Notes		
Receipts from members		324,020	325,220
Other receipts		15,494	910
Interest received		726	16,962
Payments to suppliers and employees		<u>(340,152)</u>	<u>(334,226)</u>
Net cash inflows from operating activities	8	<u>88</u>	<u>8,866</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for property, plant and equipment		<u>(1,455)</u>	<u>(12,720)</u>
Net cash outflows from investing activities		<u>(1,455)</u>	<u>(12,720)</u>
NET INCREASE/(DECREASE) IN CASH HELD		<u>(1,367)</u>	<u>(3,854)</u>
Cash at beginning of the financial year		412,539	416,393
CASH AT END OF THE FINANCIAL YEAR	4	<u><u>411,172</u></u>	<u><u>412,539</u></u>

The accompanying notes form part of the financial statements.

**COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION
TELECOMMUNICATIONS AND SERVICES BRANCH
WESTERN AUSTRALIA
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2003**

NOTE 1. STATEMENT OF ACCOUNTING POLICIES

The financial statements are a general purpose financial report that have been prepared in accordance with generally accepted accounting principles for union organisations. The accounts are prepared under the historical cost convention and in accordance with the Accounting Standards issued by the Australian Professional Accounting Bodies. The accounting policies adopted are consistent with those of the previous year unless otherwise stated. Comparative information is reclassified where appropriate to enhance comparability.

- (a) The accounts have not been adjusted to record either changes in the general purchasing power of the dollar or in the prices of specific assets.
- (b) Depreciation of fixed assets is calculated on a straight line basis in order to write the assets off over their estimated useful lives.
- (c) Employee entitlements
 - (i) Wages, salaries and annual leave: liabilities for wages, salaries and annual leave are recognised, and are measured as the amounts unpaid at the reporting date at current pay rates in respect of employees service up to that date.
 - (ii) Long service leave: a liability for long service leave is recognised, and is measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date. Consideration is given to expected future wage and future salary levels, experience of employee departures and periods of service. Expected payments are discounted using interest rates on national government guaranteed securities with terms to maturity that match, as closely as possible, the estimated future cash flows.
- (d) No provision for income tax is necessary as "Trade Unions" are exempt from income tax under Section 50-15 of the Income Tax Assessment Act.
- (e) The Union operates within Western Australia as a trade union and as such comprises one reportable industry and geographical segment.
- (f) The recoverable amount of an asset is the net amount expected to be recovered through the cash inflows arising from its continued use and subsequent disposal. Where the carrying amount of a non-current asset is greater than its recoverable amount the asset is revalued to its recoverable amount. The expected net cash flows included in determining recoverable amounts of non-current assets have not been discounted to their present values as permitted by AAS 10.
- (g) The cost method of accounting is used for all acquisitions of assets. Cost is determined as the fair value of the assets given up at the date of acquisition plus incidental costs to the acquisition.

NOTE 2. INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of sub-sections (1),(2) and (3) of Section 274, which read as follows :

- "274(1) [Application for information] A member of an organisation, or a Registrar may apply to the organisation for specified prescribed information in relation to the organisation."
- "274(2) [Provision of information] An organisation shall, on application made under subsection (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such manner, and within such time, as is prescribed. "
- "274(3) [Function of Registrar] A registrar may only make an application under subsection (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member, information received because of an application made at the request of the member."

COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION
TELECOMMUNICATIONS AND SERVICES BRANCH
WESTERN AUSTRALIA
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2003

	2003	2002
	\$	\$
NOTE 3. REVENUE		
Members' contributions	293,999	322,675
Other income	1,929	15,171
- Interest	1,215	910
- Other	<u>297,143</u>	<u>338,756</u>
NOTE 4. CASH ASSETS		
Cash at bank and on hand	<u>411,172</u>	<u>412,539</u>
NOTE 5. RECEIVABLES		
Membership contributions in arrears	1,874	2,568
Less : provision for doubtful debts	<u>-</u>	<u>-</u>
	1,874	2,568
Accrued interest	3,216	2,013
Other	<u>(404)</u>	<u>-</u>
	<u>4,685</u>	<u>4,581</u>
NOTE 6. PROPERTY, PLANT AND EQUIPMENT		
Office plant and equipment - at cost	100,796	100,649
Less : accumulated depreciation	<u>(89,486)</u>	<u>(85,422)</u>
	<u>11,310</u>	<u>15,227</u>
Reconciliation of plant and equipment		
Carrying amount at beginning of year	15,227	7,100
Additions	1,455	12,720
Disposals	(1,308)	-
Depreciation	(5,004)	(4,593)
Writeback of depreciation through disposal	940	-
Carrying amount at end of year	<u>11,310</u>	<u>15,227</u>
NOTE 7. PROVISIONS		
Current		
Provision for annual leave	31,106	29,688
Provision for long service leave	5,138	5,138
	<u>36,243</u>	<u>34,826</u>
Non-current		
Provision for long service leave	<u>20,811</u>	<u>17,581</u>
Number of employees during the financial year	4	5
NOTE 8. STATEMENT OF CASH FLOWS		
(i) Reconciliation of net cash flows from operating activities to operating surplus		
Operating surplus/(deficit) - general fund	(23,817)	(27,229)
Operating surplus - special fund	14,705	13,547
Adjusted for:		
Depreciation of plant and equipment	5,004	4,593
Loss on sale of plant and equipment	368	-
(Increase)/Decrease in prepayments	5	1,468
(Increase)/Decrease in receivables	(426)	1,351
Increase/(Decrease) in creditors and accruals	321	2,644
Increase/(Decrease) in payables	(720)	-
Increase/(Decrease) in provisions	<u>4,648</u>	<u>12,492</u>
Net cash inflows / (outflows) from operating activities	<u>88</u>	<u>8,866</u>

COMMUNICATIONS ELECTRICAL PLUMBING UNION
 COMMUNICATIONS DIVISION
 TELECOMMUNICATIONS AND SERVICES BRANCH
 WESTERN AUSTRALIA
 NOTES TO AND FORMING PART OF THE ACCOUNTS
 FOR THE YEAR ENDED 31 MARCH 2003

	2003	2002
	\$	\$

NOTE 8. STATEMENT OF CASH FLOWS (continued)

(ii) Non-cash financing and investing activities

During the financial year there were no non-cash financing and investing activities.

(iii) Credit stand-by arrangements and loan facilities

The entity, during the financial year, did not have a bank overdraft facility or commercial bill facility.

NOTE 9. RELATED PARTY INFORMATION

Transactions with National Office

During the year the Branch paid 25% of gross member contributions received to National Office

	71,544	80,175
Amounts owed by National Office at year end	-	-

NOTE 10. SEGMENT REPORTING

The Branch provides union membership services throughout the region of Western Australia to all its members.

NOTE 11. SUBSEQUENT EVENTS

At the date of the Committee of Management Statement, no matter or circumstance not otherwise dealt with in the financial statements has significantly or may significantly affect the operations of the Branch, the results of those operations or the state of affairs of the Branch in subsequent financial years.

NOTE 12. SUPERANNUATION

Contributions are made to the Branch's superannuation fund and are charged as expenses when incurred. The Branch has no legal obligation to meet any shortfall in the fund's obligation to provide benefits to employees or officials on retirement.

NOTE 13. FINANCIAL INSTRUMENTS NOTE

(a) Interest Rate Risk

The Union's exposure to interest rate risk is not considered significant. Investment accounts gain interest at the prevailing bank interest rates.

(b) Credit Rate Risk

The maximum exposure to credit risk at balance date to recognised financial assets is the carrying amount of those assets, net of any provision for doubtful debts, as disclosed in the balance sheet and in the notes to and forming part of the financial statements.

The union does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the union.

(c) The Net Fair Values

The net fair values of the financial assets and financial liabilities approximate their carrying values. The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the balance sheet and in the notes to and forming part of the financial statements.



Horwath

Horwath Perth

(formerly Duesburys)

ABN 12 184 485 646

Chartered Accountants

A member of Horwath International

128 Hay Street Subiaco WA 6008

PO Box 700 West Perth WA 6872

Email horwath@perth.horwath.com.au

Telephone (08) 9380 8400

Facsimile (08) 9380 8499

INDEPENDENT AUDIT REPORT

To the members of the Communications Electrical Plumbing Union
Communications Division
Telecommunications and Services Branch
Western Australia

Scope

We have audited the financial report of Communications Electrical Plumbing Union for the financial year ended 31 March 2003. The branch's Committee of Management are responsible for the financial report. We have conducted an independent audit of the financial report in order to express an opinion on it to the members of the branch.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards and other mandatory professional reporting requirements, section 273 of the Workplace Relations Act and statutory requirements so as to present a view which is consistent with our understanding of the branch's financial position, and performance as represented by the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion;

- (i) there were kept by the Branch in respect of the year ended 31 March 2003, satisfactory accounting records detailing the sources and nature of receipts of the Branch and the nature and purposes of payments, and
- (ii) the accompanying financial statements, prepared in accordance with Section 273 of the Workplace Relations Act 1996 are properly drawn up so as to present fairly:
 - (a) the state of affairs of the Branch as at 31 March 2003; and
 - (b) the income and expenditure and cash flows of the Branch for the year ended 31 March 2003; and
- (iii) the accompanying financial statements have been made out in accordance with Australian accounting standards, other mandatory professional reporting requirements and statutory requirements.
- (iv) we have received all the information and explanations required by us for the purposes of our audit.

Dated at Perth on this 19th day of June 2003.

HORWATH PERTH
Chartered Accountants

TONY BEVAN
Principal



INDEPENDENT AUDIT REPORT

To the members of the Communications Electrical Plumbing Union
Communications Division
Telecommunications and Services Branch
Western Australia

Horwath Perth

(formerly Duesburys)
ABN 12 184 485 646
Chartered Accountants
A member of Horwath International
128 Hay Street Subiaco WA 6008
PO Box 700 West Perth WA 6872
Email horwath@perth.horwath.com.au
Telephone (08) 9380 8400
Facsimile (08) 9380 8499

Scope

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Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards and other mandatory professional reporting requirements, section 273 of the Workplace Relations Act and statutory requirements so as to present a view which is consistent with our understanding of the branch's financial position, and performance as represented by the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

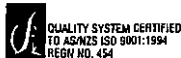
In our opinion;

- (i) there were kept by the Branch in respect of the year ended 31 March 2003, satisfactory accounting records detailing the sources and nature of receipts of the Branch and the nature and purposes of payments, and
- (ii) the accompanying financial statements, prepared in accordance with Section 273 of the Workplace Relations Act 1996 are properly drawn up so as to present fairly:
 - (a) the state of affairs of the Branch as at 31 March 2003; and
 - (b) the income and expenditure and cash flows of the Branch for the year ended 31 March 2003; and
- (iii) the accompanying financial statements have been made out in accordance with Australian accounting standards, other mandatory professional reporting requirements and statutory requirements.
- (iv) we have received all the information and explanations required by us for the purposes of our audit.

Dated at Perth on this 19th day of June 2003.

HORWATH PERTH
Chartered Accountants

TONY BEVAN
Principal



**COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION
TELECOMMUNICATIONS AND SERVICES BRANCH
WESTERN AUSTRALIA
SUMMARY OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2003**

The financial accounts of the Branch have been audited in accordance with the provisions of the Workplace Relations Act No 86 of 1996, as amended, and the following summary is provided for members in accordance with Section 279(2) of the Act.

A copy of the report, accounts and statements will be supplied free of charge to any members who request.

INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of sub-sections (1),(2) and (3) of Section 274, which read as follows :

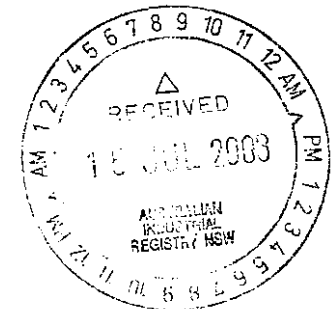
- "274(1) [Application for information] A member of an organisation, or a Registrar may apply to the organisation for specified prescribed information in relation to the organisation.
- 274(2) [Provision of information] An organisation shall, on application made under subsection (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such manner, and within such time, as is prescribed.
- 274(3) [Function of Registrar] A registrar may only make an application under subsection (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member, information received because of an application made at the request of the member."

Signed on behalf of the Branch Committee of Management

Mr Gary Carson
WA Branch Secretary

Mr Peter Doherty
WA Branch Vice President

Signed this 11 day of June 2003.



COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION
TELECOMMUNICATIONS AND SERVICES BRANCH
WESTERN AUSTRALIA
SUMMARY OF THE FINANCIAL STATEMENTS - STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2003

	2003	2002
	\$	\$
CURRENT ASSETS		
Cash assets	411,172	412,539
Prepayments	429	435
Receivables	4,685	4,581
TOTAL CURRENT ASSETS	<u>416,287</u>	<u>417,555</u>
NON CURRENT ASSETS		
Plant & equipment	11,310	15,227
TOTAL NON CURRENT ASSETS	<u>11,310</u>	<u>15,227</u>
TOTAL ASSETS	427,597	432,782
CURRENT LIABILITIES		
Payables	19,425	20,146
Provisions	36,243	34,826
TOTAL CURRENT LIABILITIES	<u>55,669</u>	<u>54,972</u>
NON CURRENT LIABILITIES		
Provisions	20,811	17,581
TOTAL NON CURRENT LIABILITIES	<u>20,811</u>	<u>17,581</u>
TOTAL LIABILITIES	76,480	72,553
NET ASSETS	351,116	360,229
ACCUMULATED FUNDS		
Opening accumulated funds	360,223	373,910
Net profit/(loss) for the year	(9,107)	(13,681)
TOTAL ACCUMULATED FUNDS	<u>351,116</u>	<u>360,229</u>

COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION
TELECOMMUNICATIONS AND SERVICES BRANCH
WESTERN AUSTRALIA
SUMMARY OF THE FINANCIAL STATEMENTS - STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31 MARCH 2003

	2003	2002
	\$	\$
GENERAL FUND		
INCOME		
Members' contributions (net)	222,454	242,500
Other	3,144	2,522
TOTAL INCOME	<u>225,599</u>	<u>245,022</u>
EXPENDITURE	249,416	272,251
SURPLUS FOR THE YEAR	<u>(23,817)</u>	<u>(27,229)</u>
ACCUMULATED FUNDS AS AT 1 APRIL 2002	79,424	106,653
ACCUMULATED FUNDS AS AT 31 MARCH 2003	<u>55,607</u>	<u>79,424</u>
SPECIAL FUND		
INCOME		
Interest	14,705	13,558
TOTAL INCOME	<u>14,705</u>	<u>13,558</u>
EXPENDITURE	-	11
SURPLUS FOR THE YEAR	<u>14,705</u>	<u>13,547</u>
ACCUMULATED FUNDS AS AT 1 APRIL 2002	280,805	267,258
ACCUMULATED FUNDS AS AT 31 MARCH 2003	<u>295,510</u>	<u>280,805</u>



AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
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Mr Gary Carson
Branch Secretary
WA Telecommunications & Services Branch
CEPU Communications Division
PO Box 8354 Perth Business Centre
PERTH WA 6849

Dear Mr Carson

**Re: Lodgement of Financial Statements and Accounts for the Western Australian
Telecommunications & Services Branch for the year ending 31 March 2003 (FR2003/45)**

Receipt is acknowledged of the abovementioned financial statements and accounts, which were lodged in the Registry on 15 July 2003.

The documents have been filed. There is one matter I would like to draw to your attention for your reference:

Branch Council Certificate

Paragraph (4) of the Branch Council Certificate, also known as the Committee of Management Certificate makes reference to "the financial accounts in respect of the year ended 31 March 2003". The intention of the above statement as set out in regulation 109(1)(b)(iv) of the Workplace Relations Regulations is to certify that the organisation has complied with the Act in relation to the previous year's accounts.

Accordingly, the references should have been to "the financial accounts in respect of the year ending 31 March 2002". Many organisations make their Committee of Management certificates refer to "the financial accounts in respect of the preceding year" to simplify the preparation of this certificate.

If I can be of further assistance to you please contact me on 02 8374 6618.

Yours sincerely,

Belinda Penna

Belinda Penna
for Deputy Industrial Registrar

23 July 2003