

16th November 2017

Mr Chris Enright
Executive Director
Registered Organisations Commission
GPO Box 2983
MELBOURNE VIC 3001

By email: regorgs@roc.gov.au

Dear Mr Enright

**CEPU Communications Division – WA Branch
Operating Reports as at 31 March 2010, 2011 & 2016
– Reporting of Membership Numbers**

I refer to the above and enclose by way of lodging:

- Declaration correcting the Branch Membership figures reported in the operating reports for the reporting period ending 31 March 2010, 2011 and 2016.

As you are aware, the CEPU has instigated independent audits of the membership figures reported in the branch committee of management annual operating reports for the past 7 years.

As a consequence of these audits, the Branch Committee of Management, in a meeting held on 15th November 2017, authorised the submission of a declaration to the Registered Organisations Commission (ROC) to correct the figures reported in the operating reports for the total members for the reporting periods ending 31 March 2010, 2011 and 2016.

These amended figures have now been published to our website for the information of members.

Please do not hesitate to contact me should you wish to discuss this matter.

Yours faithfully



Barry McVee
Branch Secretary



**COMMUNICATIONS
ELECTRICAL
PLUMBING
UNION**

**COMMUNICATIONS
DIVISION
Western Australia**

ABN 41 035 284 629

196 Lord Street
PERTH 6000

PO Box 8354
Perth Business Centre
PERTH 6849

PHONE: 08 9227 9911
FAX: 08 9227 9397
EMAIL: cwuwa@iinet.net.au



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Communications Electrical
Electronic Energy
Information Postal
Plumbing and Allied
Services Union of Australia

Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing
and Allied Services Union of Australia

Fair Work (Registered Organisations) Act 2009

DECLARATION - CORRECTING REPORT TO
CEPU Communications Division – Western Australian Branch
OPERATING REPORTS
lodged pursuant to s.268

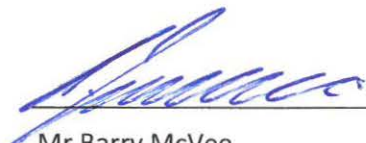
I, Barry McVee, of 196 Lord Street, Perth, in the state of Western Australia 6000, declare:

- I am the Branch Secretary of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia, Communications Division – Western Australian Branch (the Branch), a branch of an organisation registered under the *Fair Work (Registered Organisations) Act 2009* (the Act).
- Pursuant to s.268 of the Act, for the periods ended 31 March 2010, 31 March 2011 and 31 March 2016, the full financial reports, including the operating reports, of the branch were lodged with the Fair Work Commission (FWC) in FR2010/2521, FR2011/2519 and FR2016/62 respectively.
- Independent audits of the membership figures reported in the branch committee of management operating reports for the reporting periods 31 March 2010, 31 March 2011 and 31 March 2016 found the following variances with the figures reported in the operating reports:

| As at 31 Mar | 2010 | 2011 | 2016 |
|--------------|------|------|-------|
| Reported | 2006 | 1818 | 1779 |
| Audited | 2033 | 1867 | 1,786 |
| Variance | 27 | 49 | 7 |

- On 15th November 2017, in response to the findings of the audits, the Branch Committee of Management authorised the Branch Secretary to amend the branch committee of management operating reports for the years ended 31 March 2010, 31 March 2011 and 31 March 2016 to reflect the membership figures resulting from the audit.

Signed:



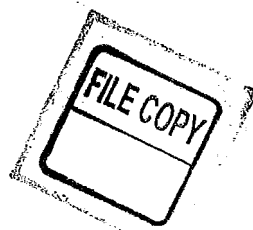
Name: Mr Barry McVee
Date: 15th November 2017



FAIR WORK
AUSTRALIA

13 August 2010

Mr Bryan Watkins
Secretary, Western Australian Communications Divisional Branch
CEPU
PO Box 8354, Perth Business Centre
PERTH WA 6849



Dear Mr Watkins

**Re: Lodgement of Financial Statements and Accounts – Western Australian
Communications Divisional Branch – for year ending 31 March 2010 (FR2010/2521)**

Thank you for lodging the above financial return which was received by Fair Work Australia on 2 August 2010.

The documents have been filed.

Yours sincerely,

Stephen Kellett
Statutory Services Branch

Ref: G 5.0/001
Maggie Di Re

28 July 2010



Stephen Kellett
Statutory Services Branch
Fair Work Australia
Terrace Towers
80 William Street
EAST SYDNEY NSW 2011

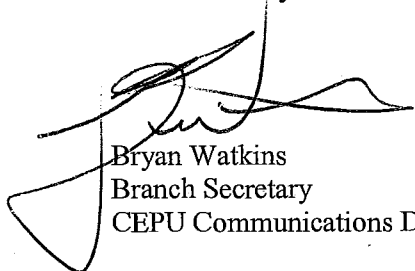
Dear Stephen,

**Re: Documents Lodged in accordance with
The Fair Work (Registered Organisations) Act 2009**

- * I Bryan David Watkins, being the Branch Secretary of the CEPU Communications Division Western Australian Branch, certify that the documents lodged herewith are copies of the full financial reports, and the concise financial reports, referred to in S268 of the Act; and
- * that the concise reports were provided to members on 28 June 2010;
- * that the full reports were presented to our Annual General Meeting held on 21 July 2010 and a copy is enclosed.

Also, enclosed is a copy of the Notice of the Annual General Meeting.

Yours sincerely



Bryan Watkins
Branch Secretary
CEPU Communications Division



CEPU

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PLUMBING
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Communications Electrical
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Communication Workers' Union Western Australia
196 Lord Street Perth WA 6000
Telephone 08 9227 9911 – 08 9328 3222
Fax 08 9227 9397 Web www.cepconnects.org

2009/2010 Annual Report

Presented by Branch Secretary – Bryan Watkins

The past twelve months has again been a very busy period in both the Telecommunications and Postal areas of the Union with ongoing campaigns to negotiate new agreements along with the normal day to day organising/visiting programs.

As reported over the last couple of years the benefits of operating as one Branch in WA still continues to deliver cost savings and efficiencies within the Branch office which has allowed us to spend more time in work places. We are continuing to refine our organising/visiting programs to ensure that regular visits are made to all workplaces.

Telecommunications

As members in Telstra would clearly know discussions for a new EA have continued to be a very difficult process. With a variety of targeted and wide spread industrial action over the past twelve months it has still been very difficult to get Telstra management back to the table to participate in genuine bargaining.

Thanks are once again extended to Members, their families and friends who made contributions to the Member Welfare Fund; your generous assistance to your fellow workmates is very much appreciated

Activity continues within the other areas of telecommunications outside of Telstra, i.e. Silcar, Stratos and Broadcasting.

Postal

Whilst another twelve months have gone by without an agreement it is pleasing to report that since the appointment of Post's new Managing Director a number of honest and worthwhile discussions have taken place and it would be fair to say that we are now very close to reaching an agreement.

Once negotiations on our new Fair Work Agreement are finalised we will be getting out to workplaces as quickly as possible to ensure that Members have a clear understanding of the new agreement prior to voting.

Branch Membership

Branch membership levels have remained steady over the past twelve months; there has been growth in our Postal numbers with a very slight decline in Telecommunications numbers, most of these reductions coming about because of redundancy.

Branch Finances

The Branch Finances once again this year are stable, we have reported a small loss for the financial year but this was due mainly to the cost of the industrial campaigns with both major employers.

Once again we are still seeing the cost benefits of operating as one Branch but we need to remain vigilant and keep a close watch over all our expenditure over the next year whilst ensuring that this does not cause any reduction in our organising program.

Acknowledgements

I would like to thank Branch President Gary Carson for his efforts and hard work, Gary retired on 30 March 2010 after 40 years of involvement with the Union and Labour movement. Gary filled a number of roles for the Union over the years such as Branch President, Branch Secretary, Branch Councillor etc, his knowledge of Telecommunication matters and guidance on general Union matters will be greatly missed, I wish him and his lovely wife Heather all the best for the future.

With Gary's impending retirement John O'Donnell joined the Branch as an Organiser in July 2009 to help look after the Telecommunications Members, John's hard work and dedication to Members in this very difficult time is appreciated.

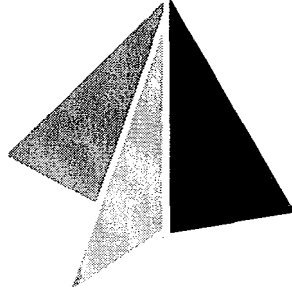
I would also like to once again thank Branch Assistant Secretary Barry McVee for his continuing efforts and hard work over the past twelve months.

And not to forget the contribution of the Branch Committee of Management, all of them have given of their own time over the past twelve months and have helped us maintain a strong and active Branch.

Last but certainly not least I would like to thank our admin lady Maggie, I believe that I speak on behalf of the other Branch Officials when I say that without Maggie's day to day assistance our jobs would be a lot more difficult.

Thank you all.

Bryan Watkins



CEPU Communications Division
Western Australia
196 Lord Street, Perth 6000
Phone: 9227 9911
Fax: 9227 9397
Email: cwuwa@iinet.net.au
Web: www.cephuconnects.org

Annual General Meeting Notice

Annual General Meeting will be held on: Wednesday 21 July 2010

Commencing at: 7.30 pm

Venue: CEPU Communications Division Office
196 Lord Street
PERTH WA 6000

Business:

- 1 Apologies
- 2 Minutes
- 3 Presentation of Branch Secretary's Report
- 4 Presentation of Balance Sheets CEPU WA Branch
- 5 Election of Auditor
- 6 Election of Returning Officer
- 7 Notified Business

At the conclusion a General Meeting will also be held.

Branch Committee of Management Meeting will be held at 6.00 pm

Bryan Watkins
Branch Secretary
24 June 2010

**Minutes of CEPU Communications Division (WA Branch)
Annual General Meeting
held Wednesday 21 July 2010**

Chairperson: P McGrath

| | | | |
|--------------------|-----------|-----------|------------|
| Attendance: | B Watkins | B McVee | A Lee |
| | P McGrath | A Brown | W Hamilton |
| | J Kus | P Lumme | A Mollatt |
| | P Noble | P Collins | M McLean |

Apologies: P Hargrave J O'Donnell

Meeting: The Chair declared the meeting open at 8.00 pm.

Moved: P Noble **Seconded:** A Brown

Motion: "That the Minutes of the Annual General Meeting held on 15 July 2009 be accepted as a true and correct record of that meeting".

Carried

Secretary's Report:

Presented by Branch Secretary – Bryan Watkins

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Last but certainly not least I would like to thank our admin lady Maggie, I believe that I speak on behalf of the other Branch Officials when I say that without Maggie's day to day assistance our jobs would be a lot more difficult.

Thank you all.

Moved: P Noble

Seconded: A Brown

Motion:

"That the Secretary's Report be adopted."

Carried

Branch Balance Sheet:

Moved: P Collins **Seconded:** J Kus

Motion: “That the CEPU Communications Division Financial Statements for the year ending 31 March 2010, as previously circulated to the members, be adopted.”

Carried

Auditors:

Moved: P Noble **Seconded:** J Lumme

Motion: “That Mack & Co. be appointed as Auditors to the Branch for the 2010/2011 Financial Year.”

Carried

Legal Services:

Moved: J Kus **Seconded:** M McLean

“That Slater & Gordon be appointed to provide Legal Services to the Branch for the Financial Year 2010/2011.”

Carried

Moved: P Lumme **Seconded:** A Lee

Motion: “That Maggie Di Re be thanked for her efforts in running the Branch efficiently.”

Carried

The Meeting closed at 8.45 p.m.

Branch President **Date**

Branch Secretary **Date**

COMMUNICATIONS ELECTRICAL PLUMBING UNION

COMMUNICATIONS DIVISION WA

FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 MARCH 2010

COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA

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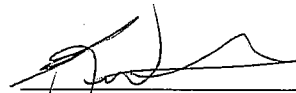
COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA

CERTIFICATE OF SECRETARY

I, Bryan Watkins, being the officer responsible for keeping the accounting records of the Communications Electrical Plumbing Union, Communications Division WA Branch, certify that as at 31 March 2010 the number of financial members of the organisation was 2,006.

In my opinion,

1. The attached accounts show a true and fair view of the financial affairs of the organisation as at 31 March 2010 and the result of operations for the period then ended;
2. A register of members has, during the immediately preceding calendar year, been kept and maintained as required by section 230(1)(a) and section 230(2) of the Fair Work Australia Act, 2009;
3. A copy of the records required to be kept under sections of 230(1)(b), (c) and (d) of the Fair Work Australia Act, 2009, have been provided to the Industrial Registry as required by section 233 of the Fair Work Australia Act, 2009.


Bryan Watkins
WA Branch Secretary

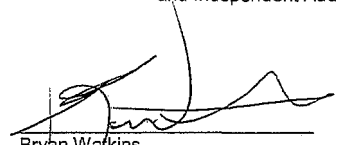
Date: 9/6/2010

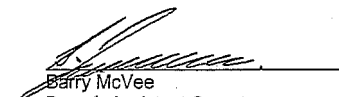
COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA

COMMITTEE OF MANAGEMENT STATEMENT

We, Bryan Watkins and Barry McVee, being two members of the Branch Committee of Management of the Communications Electrical Plumbing Union, Communications Division WA Branch, do state on behalf of the Branch Committee of Management and in accordance with a resolution passed on the 9th day of 10-2010 by the Branch Committee of Management, that:

1. The accompanying financial statements and notes comply with the Australian Accounting Standards;
2. The financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
3. The financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the branch for the financial year to which they relate;
4. There are reasonable grounds to believe that the branch will be able to pay its debts as and when they become due and payable; and
5. During the financial year to which the general purpose financial report relates and since the end of that year:
 - (a) Meetings of the committee of management were held in accordance with the rules of the organisation including the rules of the branch concerned; and,
 - (b) The financial affairs of the branch have been managed in accordance with the rules of the organisation including the rules of the branch concerned; and,
 - (c) The financial records of the branch have been kept and maintained in accordance with Schedule 1B of the Fair Work Australia Act, 2009 (Registered Organisations Schedule) and the Fair Work Australia Registered Organisations Regulations 2009; and,
 - (d) The information sought in any request of a member of the branch or a Registrar duly made under section 272 of the Fair Work (Registered Organisations) Act has been furnished to the member or Registrar; and,
 - (e) There has been compliance with any order for inspections of financial records made by the commission under section 273 of the Fair Work (Registered Organisations) schedule.
 - (f) The Committee of Management resolve that the Concise Financial Report, Operating Report and Independent Audit Report for the year ended 31 March 2010 be distributed to members.


Bryan Watkins
Branch Secretary


Barry McVee
Branch Assistant Secretary

Date: 9/6/2010

COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2010

| | Note | 2010 \$ | 2009 \$ |
|---|------|------------|------------|
| Revenue | 2 | 802,800 | 791,369 |
| Administration | | (133,609) | (98,322) |
| Employee costs | | (426,354) | (502,428) |
| Divisional conference dues | | (175,885) | (164,669) |
| Depreciation expense | | (29,039) | (30,927) |
| Other expenses | | (95,850) | (71,183) |
| Total net profit/(loss) | 3 | (57,937) | (76,160) |
| Other comprehensive income | | - | - |
| Other comprehensive income (net of tax) | | - | - |
| Total comprehensive income for the year | | (57,937) | (76,160) |

The accompanying notes form part of these financial statements

COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2010

| | Note | 2010 \$ | 2009 \$ |
|----------------------------------|------|------------------|------------------|
| Assets | | | |
| Current Assets | | | |
| Cash and cash equivalents | 4 | 1,049,201 | 1,082,503 |
| Trade and other receivables | 5 | 13,688 | 8,079 |
| Total Current Assets | | <u>1,062,889</u> | <u>1,090,582</u> |
| Non-Current Assets | | | |
| Property, plant & equipment | 6 | <u>1,022,130</u> | <u>1,046,363</u> |
| Total Non-Current Assets | | <u>1,022,130</u> | <u>1,046,363</u> |
| Total Assets | | <u>2,085,019</u> | <u>2,136,945</u> |
| Liabilities | | | |
| Current Liabilities | | | |
| Trade and other payables | 7 | 74,626 | 42,443 |
| Provisions | 8 | <u>258,185</u> | <u>284,357</u> |
| Total Current Liabilities | | <u>332,811</u> | <u>326,800</u> |
| Total Liabilities | | <u>332,811</u> | <u>326,800</u> |
| Net Assets | | <u>1,752,208</u> | <u>1,810,145</u> |
| Accumulated Funds | | | |
| Opening accumulated funds | | 962,950 | 1,039,110 |
| Asset revaluation reserve | | 847,195 | 847,195 |
| Net profit for the year | | <u>(57,937)</u> | <u>(76,160)</u> |
| Total Accumulated Funds | | <u>1,752,208</u> | <u>1,810,145</u> |

The accompanying notes form part of these financial statements

COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2010

| | Accumulated Funds \$ | Asset Revaluation Reserve \$ | Total \$ |
|-------------------------------------|----------------------------|---------------------------------------|------------------|
| Balance at 1 April 2008 | 1,039,110 | 401,235 | 1,440,345 |
| Increase in asset valuation reserve | - | 445,960 | 445,960 |
| Loss attributable to members | <u>(76,160)</u> | <u>-</u> | <u>(76,160)</u> |
| Balance at 31 March 2009 | 962,950 | 847,195 | 1,810,145 |
| Loss attributable to members | <u>(57,937)</u> | <u>-</u> | <u>(57,937)</u> |
| Balance at 31 March 2010 | <u>905,013</u> | <u>847,195</u> | <u>1,752,208</u> |

The accompanying notes form part of these financial statements

COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2010

| | Note | 2010 \$ | 2009 \$ |
|--|------|------------------|------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Receipts from members and other | | 751,637 | 716,193 |
| Payments to suppliers and employees | | (825,602) | (859,892) |
| Interest received | | 45,553 | 77,975 |
| Net cash provided by/(used in) operating activities | 9 | <u>(28,412)</u> | <u>(65,724)</u> |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| Payments for property, plant and equipment | | (4,890) | - |
| Net cash provided by/(used in) investing activities | | <u>(4,890)</u> | <u>-</u> |
| Net decrease in cash held | | (33,302) | (65,724) |
| Cash and cash equivalents at beginning of financial year | | <u>1,082,503</u> | <u>1,148,227</u> |
| Cash and cash equivalents at end of financial year | 9 | <u>1,049,201</u> | <u>1,082,503</u> |

The accompanying notes form part of these financial statements

COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Urgent Issues Group Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and in accordance with the Fair Work Australia Act, 2009.

The financial report of Communications Electrical Plumbing Union Communications Division WA (CEPU) complies with all Australian equivalents to International Financial Reporting Standards (A-IFRS) in their entirety.

The financial report has been prepared on an accruals basis. It is based on the historical costs and does not take into account changing money values with the exception of freehold land and building which is accounted for at fair value.

The accounting policies used in the preparation of the financial statements are appropriate for the needs of the members.

The accounting policies have been consistently applied unless otherwise stated.

- a. **Branch Amalgamation**
On 1 April 2007 the CEPU Communications Division Postal and Telecommunications Branch and the CEPU Communications Division Telecommunications and Services Branch amalgamated to become CEPU Communications Division WA Branch.
- b. **Income tax**
The CEPU Communications Division WA and the grants and funds administered by the council are exempt from tax by virtue of section 50-15 of the Income Tax Assessment Act 1997.
- c. **Grant funding**
Grants unexpended at the end of the year are shown as unexpended grants in the liability section of the balance sheet.
- d. **Revenue recognition**
Revenue is measured at the fair value of the consideration received or receivable.
- e. **Goods and Services Tax (GST)**
Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.
- f. **Cash and cash equivalents**
For the purpose of the statement of cash flows, the organisation considers cash to include cash on hand, at banks or financial institutions and on deposit.
- g. **Trade and other receivables**
All trade and other receivables are recognised at the amounts receivable, as they are due for settlement no more than 30 days. Collectability of debtors is reviewed on an ongoing basis. Debts, which are known to be uncollectible.

COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (cont)

h. **Property, plant and equipment**

Each class of property, plant and equipment are carried at cost or fair value less, where applicable, any accumulated depreciation.

Property

Freehold land and buildings are shown at their fair value (being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction), based on a periodic, but at least triennial, valuations by external independent valuers, less subsequent depreciation for buildings.

Plant and equipment

Plant and equipment are measured at a cost basis less depreciation.

The carrying amount of plant and equipment is reviewed annually by the organisation to ensure it is not in excess of the recoverable amount of those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to their present values in determining recoverable amounts.

Depreciation

The depreciation amount of all fixed assets is calculated using the straight line basis over the estimated useful lives of the assets to the organisation commencing from the time the asset is ready for use.

The depreciation rates used for each class of depreciable assets are:

| <u>Class of fixed asset</u> | <u>Depreciation rate</u> |
|-----------------------------|--------------------------|
| Buildings | 2.5% |
| Plant and equipment | 15-30% |

i. **Trade and other payables**

These amounts represent liabilities for goods and services provided to the Organisation prior to the end of the financial year and which are unpaid. These amounts are unsecured and are usually paid within 30 days of recognition.

j. **Employee entitlements**

Provision is made for the organisation's liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year, together with entitlements arising from wages and salaries and annual leave, which will be settled after one year have been measured at their nominal amount.

Other employee entitlements payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those entitlements.

Provision for employee entitlements have been measured to include salary on-costs including superannuation, payroll tax and workers compensation.

k. **Superannuation**

Contributions are made by the organisation to an employee superannuation fund and are charged as expenses when incurred.

COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

| | 2010 \$ | 2009 \$ |
|-----------------------------------|----------------|----------------|
| NOTE 2: REVENUE | | |
| Revenue from operating activities | | |
| Subscriptions | 731,477 | 708,829 |
| Grants | - | 2,362 |
| Other | 25,770 | 2,203 |
| | <u>757,247</u> | <u>713,394</u> |

Revenue from non-operating activities

| | | |
|-------------------|----------------|----------------|
| Interest received | 45,553 | 77,975 |
| | <u>45,553</u> | <u>77,975</u> |
| Total revenue | <u>802,800</u> | <u>791,369</u> |

NOTE 3: EXPENSES

Profit includes the following specific expenses:

| | | |
|---|---------|---------|
| Affiliation fees | 12,012 | 13,158 |
| Depreciation of property, plant and equipment | 29,039 | 30,927 |
| Employee benefits to employees (other than holders of office) | 43,612 | 176,170 |
| Employee benefits to holders of office | 291,024 | 234,625 |
| Remuneration of auditor | 15,277 | 20,500 |

NOTE 4: CASH AND CASH EQUIVALENTS

| | | |
|--------------|------------------|------------------|
| Cash at bank | 1,049,103 | 1,082,405 |
| Cash on hand | 98 | 98 |
| | <u>1,049,201</u> | <u>1,082,503</u> |

NOTE 5: TRADE AND OTHER RECEIVABLES

| | 2010 \$ | 2009 \$ |
|-----------------------|---------------|--------------|
| Current | | |
| Trade debtors | 1,500 | - |
| Membership in arrears | 5,372 | 1,631 |
| GST receivable | 3,561 | 3,594 |
| Prepayments | 3,255 | 2,630 |
| Accrued Interest | - | 224 |
| | <u>13,688</u> | <u>8,079</u> |

NOTE 6: NON-CURRENT ASSETS – PROPERTY, PLANT AND EQUIPMENT

| | | |
|---------------------------------------|------------------|------------------|
| Land and buildings – at valuation (i) | 1,021,960 | 1,021,960 |
| Less: accumulated depreciation | (32,177) | (23,341) |
| | <u>989,783</u> | <u>998,619</u> |
| Motor Vehicles – at cost | 64,931 | 64,931 |
| Less: accumulated depreciation | (37,262) | (21,029) |
| | <u>27,669</u> | <u>43,902</u> |
| Plant and equipment – at cost | 80,172 | 77,153 |
| Less: accumulated depreciation | (75,494) | (73,311) |
| | <u>4,678</u> | <u>3,842</u> |
| Total property, plant and equipment | <u>1,022,130</u> | <u>1,046,363</u> |

(i) An independent valuation of the land and building was undertaken by an independent valuation firm National Property Valuers. They valued the land and building at \$1,000,000 on 27th January 2009. The valuation was based on sales data in an active market.

COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

NOTE 6: NON-CURRENT ASSETS – PROPERTY, PLANT AND EQUIPMENT (cont)

a) Movement in carrying amounts

| | Land & buildings | Motor Vehicle | Plant and equipment | Total |
|--|------------------|---------------|---------------------|-----------|
| Balance at the beginning of the year | 998,619 | 43,902 | 3,842 | 1,046,363 |
| Additions/Valuation | - | - | 4,890 | 4,890 |
| Disposals | - | - | (84) | (84) |
| Depreciation expense | (8,836) | (16,233) | (3,970) | (29,039) |
| Carrying amount at the end of the year | 989,783 | 27,669 | 4,678 | 1,022,130 |

NOTE 7: TRADE AND OTHER PAYABLES

Current

| | 2010 \$ | 2009 \$ |
|------------------------|---------------|---------------|
| Trade creditors | 30,649 | 6,104 |
| Audit accrual | 11,000 | 11,000 |
| GST collected | 7,803 | 5,019 |
| PAYG tax | 6,683 | 4,433 |
| Accrued superannuation | 7,575 | 6,012 |
| Memberships in advance | 10,916 | 9,875 |
| | <u>74,626</u> | <u>42,443</u> |

NOTE 8: PROVISIONS

| | 2010 | 2009 |
|----------------------------------|----------------|----------------|
| Provision for annual leave | 51,569 | 55,560 |
| Provision for sick leave | 121,949 | 121,949 |
| Provision for long service leave | 84,667 | 106,848 |
| | <u>258,185</u> | <u>284,357</u> |

NOTE 9: CASHFLOW INFORMATION

a) Reconciliation of cash

Cash at the end of the financial year as shown in the cash flow statement is reconciled to the related items in the balance sheet as follows:

| | | |
|----------------|------------------|------------------|
| Cash at bank - | 1,049,103 | 1,082,405 |
| Cash on hand | 98 | 98 |
| | <u>1,049,201</u> | <u>1,082,503</u> |

b) Reconciliation of profit from continuing operations to net cash flows from operating activities

| | | |
|--|-----------------|-----------------|
| Profit/(loss) from continuing operations | (57,937) | (76,160) |
| Add non-cash items: | | |
| Depreciation | 29,039 | 30,927 |
| Loss on sale of property, plant and equipment | 84 | - |
| Change in assets and liabilities | | |
| (Increase)/decrease in receivables | (5,610) | 2,798 |
| Increase/(decrease) in trade payables and accruals | 32,184 | 3,705 |
| Increase/(decrease) in provisions | (26,172) | (26,994) |
| Net cash inflow/(outflow) from operations | <u>(28,412)</u> | <u>(65,724)</u> |

COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

2010
\$

2009
\$

NOTE 10: REMUNERATION AND RETIREMENT BENEFITS

Remuneration of officers

Remuneration received or receivable by all officers of the committee of management:

291,024 234,625

NOTE 11: RELATED PARTY DISCLOSURE

Transactions with Divisional Office

During the year the Branch paid 22.5% of gross member contributions received in cash to Divisional Office

175,885 164,669

NOTE 12: CONTINGENT LIABILITIES AND ASSETS

At balance date there are no known contingent liabilities or assets that would have a material effect on the presentation of the annual financial statements.

NOTE 13: GEOGRAPHICAL LOCATION

The Union operates from 196 Lord Street, Perth in the State of Western Australia.

NOTE 14: REMUNERATION OF AUDITORS

Audit

15,277 11,500

Other service - Amalgamation

- 9,000

15,277 20,500

NOTE 15: SUBSEQUENT EVENTS

No matters or circumstances have arisen since the end of financial period which significantly affected or may significantly affect the operations of the union.

NOTE 16: SEGMENT REPORTING

The Union operates predominantly in one business and geographical segment, in its capacity to provide services to members of the Union throughout Western Australia.

COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

NOTE 17: FINANCIAL INSTRUMENTS

The CEPU's financial instruments consist of deposit with banks, trade and other payables, and trade and other receivables.

(a). Interest Rate Risk

The CEPU has cash reserves and the interest earned on these reserves will be effected by the movements in interest rates. A sensitivity analysis has been performed in the note.

(b). Interest Rate Risk Exposures

The CEPU's exposure to interest rate risk and the effective weighted average interest rate for classes of financial assets and liabilities is set out below.

| | Floating interest rate | Non interest bearing | Total |
|------------------------------|------------------------------|----------------------------|------------------|
| | \$ | \$ | \$ |
| 2010 | | | |
| Financial assets | | | |
| Cash and deposits | 1,049,103 | 98 | 1,049,201 |
| Trade and other receivables | - | 13,688 | 13,688 |
| | <u>1,049,103</u> | <u>13,786</u> | <u>1,062,889</u> |
| Financial liabilities | | | |
| Trade and other payables | - | 74,626 | 74,626 |
| | <u>-</u> | <u>74,626</u> | <u>74,626</u> |
| 2009 | | | |
| Financial assets | | | |
| Cash and deposits | 1,082,405 | 98 | 1,082,503 |
| Trade and other receivables | - | 8,079 | 8,079 |
| | <u>1,082,405</u> | <u>8,177</u> | <u>1,090,582</u> |
| Financial liabilities | | | |
| Trade and other payables | - | 42,443 | 42,443 |
| | <u>-</u> | <u>42,443</u> | <u>42,443</u> |

(c). Credit risk

The maximum exposure to credit risk, excluding the value of any collateral or security, at balance date is the carrying amount of the financial assets disclosed in the balance sheet. There is no collateral or security held for those assets at 31 March 2010.

Credit risk arises from deposits with banks. Cash deposits are only made with Australian based banks.

(d). Net Fair Values of Financial Assets and Liabilities

Assets and liabilities included in the balance sheet are carried at amounts that approximate their fair values.

(e). Liquidity risk

The entity manages liquidity risk using budgets, and maintaining cash reserves.

Trade and other payables are expected to be paid within 60 days.

Note 18: Australian Accounting Standards

The Committee of management do not believe there is a material impact on the financial reporting requirements of the entity in relation to Australian Accounting Standards that have been issued but are not effective.



— GROWTH SUCCESS WEALTH —

2ND FLOOR, 35 HAVELOCK ST, WEST PERTH WA 6005
PO BOX 609, WEST PERTH WA 6872

TELEPHONE +61 8 9322 2798 FACSIMILE +61 8 9481 2019
E-MAIL: MAIL@MACKCO.COM.AU WEB: MACKCO.COM.AU

**DISCLAIMER
TO THE AFFILIATED ORGANISATION
OF THE CEPU COMMUNICATIONS DIVISION WA**

The additional financial report data presented on pages 14 is in accordance with the books and records which have been subjected to the auditing procedures applied in our statutory audit for the year ended 31 March 2010. It will be appreciated that our statutory audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and we give no warranty of accuracy of reliability in respect of the data provided. Neither the firm nor any member of employee of the firm undertakes responsibility in any way whatsoever to any person (other than CEPU Communications Division WA), in respect of such data, including any errors or omissions therein however caused.

MACK & CO

N A CALDER
PARTNER
WEST PERTH

DATE:

COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA

STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 MARCH 2010

| | 2010 \$ | 2009 \$ |
|---|------------|------------|
| Income | | |
| Member subscriptions | 731,477 | 708,829 |
| Less: | | |
| Divisional office portion of contributions | (175,885) | (164,669) |
| Members contributions attributable to WA branch | 555,592 | 544,160 |
| Interest | 45,553 | 77,975 |
| Other income | 25,770 | 4,565 |
| Total income | 626,915 | 626,700 |
| Expenditure | | |
| Affiliation fees | 12,012 | 13,158 |
| Audit fees | 15,277 | 20,500 |
| Bank charges | 2,301 | 4,033 |
| Committee | 3,237 | 2,780 |
| Computer expenses | 9,817 | 3,556 |
| Death benefit | 500 | 1,500 |
| Depreciation | 29,039 | 30,928 |
| Donations | 1,000 | 8,000 |
| Doubtful debts expense | - | 3,807 |
| Equipment – purchase | - | 52 |
| Fringe benefits tax | 4,666 | 6,069 |
| General | 6,777 | 6,534 |
| General insurance | 12,272 | 7,677 |
| Industrial Action | 12,832 | - |
| IR expenses | - | 11,485 |
| Konica rental | 2,173 | 1,359 |
| Membership/subscriptions | 399 | 380 |
| Membership welfare fund expenses | 38,268 | - |
| Motor vehicle | 13,782 | 9,423 |
| Office accommodation | 16,309 | 11,839 |
| Payroll commissions | 6,774 | 6,694 |
| Payroll tax | 22,420 | 29,063 |
| Postage & delivery | 6,763 | 9,539 |
| Printing & stationary | 4,705 | 10,380 |
| Rates & electricity | 1,983 | 2,864 |
| Repairs & maintenance | 3,555 | 1,776 |
| Salaries – administration | 43,612 | 176,170 |
| Salaries – officials | 291,024 | 234,625 |
| Staff amenities | 132 | 1,783 |
| Staff training | 45 | 600 |
| Superannuation | 62,524 | 55,876 |
| Telephone & fax | 48,285 | 27,072 |
| Travel | 12,369 | 3,338 |
| | 684,852 | 702,860 |
| Net profit/loss | (57,937) | (76,160) |



2ND FLOOR, 35 HAVELOCK ST. WEST PERTH WA 6005
PO BOX 609, WEST PERTH WA 6872

TELEPHONE +61 8 9322 2798 FACSIMILE +61 8 9481 2019
E-MAIL: MAIL@MACKCO.COM.AU WEB: MACKCO.COM.AU

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA

Report on the Financial Report

We have audited the accompanying financial report being a general purpose financial report of Communications Electrical Plumbing Union Communications Division WA (CEPU) which comprises the statement of financial position as at 31 March 2010 and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended 31 March 2010, a summary of significant accounting policies and other explanatory notes and the statement by the Executive Committee.

Executive Committee's Responsibility for the Financial Report

The Executive Committee of CEPU Communications Division WA is responsible for the preparation and fair presentation of the financial report and has determined that the accounting policies described in Note 1 to the financial statements are appropriate to meet the needs of the members. The Executive Committee's responsibility also includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Executive Committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

Auditor's Opinion

The financial report of the Communications Electrical Plumbing Union Communications Division WA is in accordance with the Fair Work Australia Act 2009 including:

- i) giving a true and fair view of the financial position of CEPU as at 31 March 2010 and its performance for the year ended on that date, and;
- ii) comply with International Financial Reporting Standards.

MACK & CO
MACK & CO

N A CALDER
N A CALDER
PARTNER
WEST PERTH

DATE: 9/6/2010

COMMUNICATIONS ELECTRICAL PLUMBING UNION

COMMUNICATIONS DIVISION WA

CONCISE FINANCIAL REPORT

FOR THE YEAR ENDED
31 MARCH 2010

COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA BRANCH

CONCISE FINANCIAL REPORT

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COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA BRANCH

CONCISE FINANCIAL REPORT

The financial accounts of the Union have been audited in accordance with the provisions of the Fair Work Australia Act, 2009 and the following concise financial report is provided for members in accordance with Section 272 (5) of the Fair Work Australia Act, 2009 and prepared in accordance with Section 265 of the Fair Work Australia (Registered Organisations) Schedule.

A copy of the Auditor's Report, Accounts and Statements will be supplied free of charge to members on request.

Certificates required to be given under the Acts by the Secretary and the Committee of Management have been completed in accordance with the provisions of the Acts and contain no qualifications.

INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of Section 272(5) of the Fair Work Australia (Registered Organisations) Schedule, the attention of members is drawn to the provisions of Sections 272(1) to Section 272(3) of the Fair Work Australia (Registered Organisations) Schedule, which reads as, follows:

- (1) A member of the branch, or a Registrar, may apply to the branch for specified prescribed information in relation to the branch to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the branch.
- (3) The branch must comply with an application made under subsection (1).

COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA BRANCH

CONCISE FINANCIAL REPORT

DISCUSSION AND ANALYSIS
OF THE FINANCIAL STATEMENTS

INFORMATION ON COMMUNICATIONS ELECTRICAL PLUMBING UNION, COMMUNICATIONS
DIVISION WA BRANCH CONCISE FINANCIAL REPORT

The financial statements and disclosures in the concise financial report have been derived from the year ended 31 March 2010 Financial Report of the Communications Electrical Plumbing Union, Communications Division WA Branch.

A copy of the full financial report and auditors report will be sent to any member, free of charge, upon request.

The discussion and analysis is provided to assist members in understanding the concise financial report. The discussion and analysis is based on the Communications Electrical Plumbing Union, Communications Division WA Branch's financial statements and the information contained in the concise financial report has been derived from the full 2010 Financial Report of the Communications Electrical Plumbing Union, Communications Division WA Branch.

STATEMENT OF COMPREHENSIVE INCOME:

Key points to note are:

- Membership numbers have remained comparable over the year, causing membership contribution income to remain constant in membership fees for certain members.
- Overall the Branch made a net loss of \$57,937 for the year which is largely due to redundancy and industrial action expenses.
- The union has continued to operate in the state of Western Australia throughout the whole of the 2009/10 financial year.

STATEMENT OF FINANCIAL POSITION:

Assets

- Cash at Bank of \$1,049,201 is held on hand and in term deposits generating approximately 5%.

Liabilities

- Current provisions relate to employee entitlements which are disclosed on the balance sheet for \$258,185

Equity

- Total accumulated funds at year end have decreased from last year, with a closing balance of \$1,752,208

STATEMENT OF CASH FLOWS:

Cash flows from operating activities:

- Cash at the end of the year is \$33,302 lower than last year, mainly due to an increase in outflows arising from payments to suppliers and employees.

COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA BRANCH

CONCISE FINANCIAL REPORT

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2010

| | Note | 2010 \$ | 2009 \$ |
|---|------|-----------------|-----------------|
| Revenue | 2 | 802,800 | 791,369 |
| Administration | | (133,609) | (98,322) |
| Employee costs | | (426,354) | (502,428) |
| Divisional conference dues | | (175,885) | (164,669) |
| Depreciation expense | | (29,039) | (30,927) |
| Other expenses | | (95,850) | (71,183) |
| Total net profit/(loss) | 3 | <u>(57,937)</u> | <u>(76,160)</u> |
| Other comprehensive income | | | |
| Other comprehensive income (net of tax) | | - | - |
| Total comprehensive income for the year | | <u>(57,937)</u> | <u>(76,160)</u> |

The accompanying notes form part of these financial statements

COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA BRANCH

CONCISE FINANCIAL REPORT

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2010

| | 2010 \$ | 2009 \$ |
|----------------------------------|------------------|------------------|
| Assets | | |
| Current Assets | | |
| Cash and cash equivalents | 1,049,201 | 1,082,503 |
| Trade and other receivables | 13,688 | 8,079 |
| Total Current Assets | <u>1,062,889</u> | <u>1,090,582</u> |
| Non-Current Assets | | |
| Property, plant & equipment | 1,022,130 | 1,046,363 |
| Total Non-Current Assets | <u>1,022,130</u> | <u>1,046,363</u> |
| Total Assets | <u>2,085,019</u> | <u>2,136,945</u> |
| Liabilities | | |
| Current Liabilities | | |
| Trade and other payables | 74,626 | 42,443 |
| Provisions | 258,185 | 284,357 |
| Total Current Liabilities | <u>332,811</u> | <u>326,800</u> |
| Total Liabilities | <u>332,811</u> | <u>326,800</u> |
| Net Assets | <u>1,752,208</u> | <u>1,810,145</u> |
| Accumulated Funds | | |
| Opening accumulated funds | 962,950 | 1,039,110 |
| Asset revaluation reserve | 847,195 | 847,195 |
| Net profit for the year | (57,937) | (76,160) |
| Total Accumulated Funds | <u>1,752,208</u> | <u>1,810,145</u> |

The accompanying notes form part of these financial statements

COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA BRANCH

CONCISE FINANCIAL REPORT

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2010

| | Accumulated Funds \$ | Asset Revaluation Reserve \$ | Total \$ |
|-------------------------------------|----------------------------|---------------------------------------|------------------|
| Balance at 1 April 2008 | 1,039,110 | 401,235 | 1,440,345 |
| Increase in asset valuation reserve | - | 445,960 | 445,960 |
| Loss attributable to members | (76,160) | - | (76,160) |
| Balance at 31 March 2009 | 962,950 | 847,195 | 1,810,145 |
| Loss attributable to members | (57,937) | - | (57,937) |
| Balance at 31 March 2010 | <u>905,013</u> | <u>847,195</u> | <u>1,752,208</u> |

The accompanying notes form part of these financial statements

COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA BRANCH

CONCISE FINANCIAL REPORT

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2010

| | 2010 \$ | 2009 \$ |
|--|------------------|------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Receipts from members and other | 751,637 | 716,193 |
| Payments to suppliers and employees | (825,602) | (859,892) |
| Interest received | 45,553 | 77,975 |
| Net cash provided by/(used in) operating activities | <u>(28,412)</u> | <u>(65,724)</u> |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Payments for property, plant and equipment | (4,890) | - |
| Net cash provided by/(used in) investing activities | <u>(4,890)</u> | <u>-</u> |
| Net decrease in cash held | (33,302) | (65,724) |
| Cash and cash equivalents at beginning of financial year | 1,082,503 | 1,148,227 |
| Cash and cash equivalents at end of financial year | <u>1,049,201</u> | <u>1,082,503</u> |

The accompanying notes form part of these financial statements

COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA BRANCH

CONCISE FINANCIAL REPORT

NOTES TO THE CONCISE FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2010

NOTE 1: BASIS OF PREPARATION OF THE CONCISE FINANCIAL REPORT

The concise financial report has been prepared in accordance with the Fair Work Australia Act, 2009 and Accounting Standard AASB 1039: 'Concise Financial Reports'.

All amounts are presented in Australian dollars.

The financial statements, specific disclosures and other information included in the concise financial report are derived from and are consistent with the full financial report of the Communications Electrical Plumbing Union, Communications Division WA Branch for the year ended 31 March 2010. The concise financial report cannot be expected to provide as detailed understanding of the financial performance, financial position and financing and investing activities of Communications Electrical Plumbing Union, Communications Division WA Branch as the full financial report.

International Financial Reporting Standards

This general purpose financial report has been prepared in accordance with Australian equivalents to International Financial Reporting Standards (AIFRS), other authoritative pronouncements of the Australian Accounting Standards Board, Urgent Issues Group Interpretations and in accordance with the Fair Work Australia Act, 2009.

Compliance with IFRS

Australian Accounting Standards include Australian equivalents to International Financial Reporting Standards. Compliance with AIFRS ensures that the financial statements and notes of Communications Electrical Plumbing Union Communications Division Telecommunications and Services Branch comply with International Financial Reporting Standards (IFRS).

Historical Cost Convention

These financial statements have been prepared under the historical cost convention, as modified by the revaluation of classes of freehold land and building.

NOTE 2: REVENUE

The main source of revenue of the branch is attributable to members' contributions.

| | 2010 \$ | 2009 \$ |
|--|----------------|----------------|
| Revenue from operating activities | | |
| Subscriptions | 731,477 | 708,829 |
| Grants | - | 2,362 |
| Other | 25,770 | 2,203 |
| | <u>757,247</u> | <u>713,394</u> |
| Revenue from non-operating activities | | |
| Interest received | 45,553 | 77,975 |
| | <u>45,553</u> | <u>77,975</u> |
| Total revenue | <u>802,800</u> | <u>791,369</u> |

NOTE 3: SEGMENT REPORTING

The Union operates predominantly in one business and geographical segment, in its capacity to provide services to members of the Union throughout Western Australia.

COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA BRANCH

CONCISE FINANCIAL REPORT

NOTES TO THE CONCISE FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2010

NOTE 4: CAPITAL COMMITMENTS

At the date of signing this report there are no known outstanding capital commitments.

NOTE 5: CONTINGENT LIABILITIES AND ASSETS

At the date of signing this report there are no known contingent liabilities that would have a material effect on the presentation of the annual financial statements.

NOTE 6: GEOGRAPHICAL LOCATIONS

The Union operates from 196 Lord Street, Perth in the State of Western Australia.

COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA BRANCH

CONCISE FINANCIAL REPORT

STATEMENT OF THE COMMITTEE OF MANAGEMENT

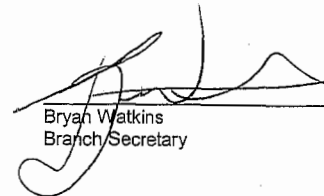
The committee of management declare that in their opinion the concise financial report of the Communications Electrical Plumbing Union, Communications Division WA Branch for the year ended 31 MARCH 2010 as set out on pages 3 to 9 complies with Australian Accounting Standard AASB 1039: *Concise Financial Reports* and the requirements of the Fair Work Australia Act, 2009.

The financial statements and specific disclosures included in this concise financial report have been derived from the full financial report for the year ended 31 March 2010.


The concise financial report cannot be expected to provide as full an understanding of the financial performance, financial position and cash flows of the branch as the full financial report, which as indicated on page 1 is available on request.

The Committee of Management resolve that the Concise Financial Report, Operating Report and independent audit report for the year ended 31 March 2010 be distributed to members.

Signed on behalf of the Committee of Management



Bryan Watkins
Branch Secretary



Barry McVee
Branch Assistant Secretary

Date: 9/6/2010



2ND FLOOR, 35 HAVELOCK ST. WEST PERTH WA 6005.
PO BOX 609, WEST PERTH WA 6872

TELEPHONE +61 8 9322 2798 FACSIMILE +61 8 9481 2019
E-MAIL: MAIL@MACKCO.COM.AU WEB: MACKCO.COM.AU

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA**

The accompanying concise financial report of Communications Electrical Plumbing Union Communications Division WA (CEPU) comprises the balance sheet as at 31 March 2010, income statement, statement of changes in equity and statement of cash flows for the year ended and related notes, derived from the audited financial report of CEPU Communications Division WA for the year ended 31 March 2010, and the discussion and analysis. The concise financial report does not contain all the disclosures required by the Australian Accounting Standards.

Executive Committee's Responsibility for the Financial Report

The Executive Committee of CEPU Communications Division WA is responsible for the preparation and presentation of the concise financial report in accordance with Accounting Standard AASB 1039: *Concise Financial Reports* (included the Australian Accounting Interpretations), statutory and other requirements. The Executive Committee's responsibility also includes establishing and maintaining internal control relevant to the preparation and presentation of the concise financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the concise financial report based on our audit. We have conducted an independent audit, in accordance with Australian Auditing Standards, of the financial report of CEPU Communications Division WA for the year ended 31 March 2010. Our audit report on the financial report for the year was signed on 9 June 2010 and was not subject to any modification. The Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

Our procedures in respect of the concise report included testing that the information in the concise financial report is derived from, and is consistent with, the financial report for the year, and examination on a test basis, of evidence supporting the amounts, discussion and analysis, and other disclosures which were not directly derived from the financial report for the year. These procedures have been undertaken to form an opinion whether, in all material respects, the concise financial report complies with Accounting Standards AASB 1039: *Concise Financial Reports* and whether the discussion and analysis complies with the requirements laid down in AASB 1039: *Concise Financial Reports*.

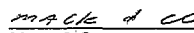
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

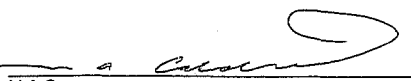
Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

Auditor's Opinion

In our opinion, the concise financial report including the discussion and analysis of CEPU Communications Division WA for the year ended 31 March 2010 complies with the Accounting Standard AASB 1039: *Concise Financial Reports*.


MACK & CO


N A CALDER
PARTNER
WEST PERTH

DATE: 9/6/2010

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COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY,
INFORMATION, POSTAL, PLUMBING & ALLIED SERVICES UNION OF
AUSTRALIA (CEPU)

Communications Division WESTERN AUSTRALIA

BRANCH COMMITTEE OF MANAGEMENT OPERATING REPORT

This Operating Report records the activities of the Branch Committee of Management for the Western Australian Branch of the CEPU Communications Division for the financial year ended 31 March 2010; the results of those activities; plus any significant changes in the nature of those activities during the year.

1 Principal Activities of the Branch Committee of Management:

The Principal activities of the Branch Committee of Management during the preceding year fell into the following categories:-

- Implementation of National, Divisional and Branch decision;
- Industrial support, including representation of individual members' grievances, advice on legal and legislative matters, initiating Union elections as provided for in the rules of the Union, within the scope of any statutory or legal obligations;
- The administration of Awards, the certification of Industrial Agreements, and the variation of Awards;
- The administration of the Branch Membership;
- The administration of the Branch's financial affairs;
- Communications to members, the media, and the broader community.

2. Right of Members to Resign:

All Branch members have the right to resign from the Union in accordance with Rule 32 of the Communications Division Rules (and section 174 of the Workplace Relations act), namely by providing written notice addressed and delivered to the Branch Secretary via Post, Facsimile, e-Mail or in person.

3. Directorships of Superannuation Funds:

To the best of our knowledge and belief no Officer of the Branch is, by virtue of their Office on the Branch Committee of Management of the CEPU Communications Division (Western Australia)

- a) A Trustee of a superannuation entity or exempt public sector superannuation scheme;
- b) A Director of a company that is a Trustee of a superannuation entity or an exempt public sector superannuation scheme; and
- c) Where a criterion for the Office of a Trustee or Director is that the Office is an Officer of a registered organisation.

4. Membership of the Branch

As at the 31 March, 2010, the membership of the CEPU Communications Division (Western Australia) was 2006.

5 Employees of the Branch:

As at the 31 March 2010, the CEPU Communications Division (Western Australia) employed:-
Three (3) Full Time Employees and One (1) Part Time employee

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6 Branch Committee of Management

The Executive of the union is also the Committee of Management. As at the 31st March 2010 the members of the Committee of Management were:

Telecommunications & Information Technology Industry Section

| | | |
|-------------------------|-----------------------------------|-------------------------|
| • Gary John Carson | (Branch President) | 01/04/2009 – 30/03/2010 |
| • Alistair Paul McGrath | (Branch Vice President) | 01/04/2009 – 31/03/2010 |
| • Wayne Oscar Hamilton | (Committee of Management Member) | 01/04/2009 – 31/03/2010 |
| • John Edward Kus | (Committee of Management Member) | 01/04/2009 – 31/03/2010 |
| • Peter John Noble | (Committee of Management Member) | 01/04/2009 – 31/03/2010 |
| • Colleen Mary Noonan | (Committee of Management Members) | 01/04/2009 – 31/03/2010 |
| • John O'Donnell | (Committee of Management Members) | 01/04/2009 – 31/03/2010 |

Postal Industry Section

| | | |
|-----------------------|--|-------------------------|
| • Bryan David Watkins | (Branch Secretary) | 01/04/2009 – 31/03/2010 |
| • Barry McVee | (Assistant Branch Secretary) | 01/04/2009 – 31/03/2010 |
| • Anthony Lee | (Branch Vice President) | 01/04/2009 – 31/03/2010 |
| • Patricia Hargrave | (Branch Vice President Affirmative Action) | 01/04/2009 – 31/03/10 |
| • Allen Brown | (Committee of Management Member) | 01/04/2009 – 31/03/2010 |
| • Andrew De Frenne | (Committee of Management Member) | 01/04/2009 – 31/03/2010 |
| • Peter Lumme | (Committee of Management Member) | 01/04/2009 – 31/03/2010 |
| • Andrew Mollatt | (Committee of Management Member) | 01/04/2009 – 31/03/2010 |

Bryan Watkins
Branch Secretary


Signature

14 April 2010

Mr Brian Watkins
Secretary, Western Australian Communications Divisional Branch
CEPU
PO Box 8354, Perth Business Centre
PERTH WA 6849



FAIR WORK
AUSTRALIA



Dear Mr Watkins,

**Re: Lodgement of Financial Statements and Accounts – Western Australian Communications
Divisional Branch – for year ending 31 March 2010 (FR2010/2521)**

The financial year of the Western Australian Communications Divisional Branch has recently ended. This is a courtesy letter to remind you of the obligation to prepare the reporting unit's financial documents and to lodge audited financial accounts and statements with Fair Work Australia within the prescribed time frame unless a 1 month extension or an application for a certificate of exemption under the *Fair Work (Registered Organisations) Act 2009* ('the RO Act') is applied for and granted.

The documents you must lodge include:

(i) A general purpose financial report [see section 253(2)]; (ii) A Committee of Management statement (see the General Manager's Reporting Guidelines); (iii) An operating report [see section 254(2)]; (iv) An auditor's report [see sections 257(5) to 257(11)]; and (v) A certificate of the *secretary or other designated officer* signed after all the prescribed events have taken place [see section 268(c)].

I draw your particular attention to

- (a) s237 which requires you to prepare and lodge a separate statement providing the prescribed particulars of any loan, grant or donation made during the year which exceeds \$1,000;
- (b) s265(5) which requires you to publish or otherwise provide your members with completed/signed copies of the audited accounts, report and statements before final presentation and lodgment; and
- (c) s266 which requires you to present the completed documents to an eligible meeting(s) (either of the members or of the committee of management). Note that this meeting is distinct from any initial committee meeting convened to prepare, sign or otherwise approve pre-audited documents.

Relevant references may be found at <http://www.fwa.gov.au/index.cfm?pagename=regorgsfrguidelines> and <http://www.fwa.gov.au/index.cfm?pagename=legislationfwroact>. If you are in any doubt as to the requirements or anticipate any difficulty in complying with the requirements, do not hesitate to contact Fair Work Australia.

Yours sincerely,

Stephen Kellett
Statutory Services Branch