

16th November 2017

Mr Chris Enright
Executive Director
Registered Organisations Commission
GPO Box 2983
MELBOURNE VIC 3001

By email: regorgs@roc.gov.au

Dear Mr Enright

**CEPU Communications Division – WA Branch
Operating Reports as at 31 March 2010, 2011 & 2016
– Reporting of Membership Numbers**

I refer to the above and enclose by way of lodging:

- Declaration correcting the Branch Membership figures reported in the operating reports for the reporting period ending 31 March 2010, 2011 and 2016.

As you are aware, the CEPU has instigated independent audits of the membership figures reported in the branch committee of management annual operating reports for the past 7 years.

As a consequence of these audits, the Branch Committee of Management, in a meeting held on 15th November 2017, authorised the submission of a declaration to the Registered Organisations Commission (ROC) to correct the figures reported in the operating reports for the total members for the reporting periods ending 31 March 2010, 2011 and 2016.

These amended figures have now been published to our website for the information of members.

Please do not hesitate to contact me should you wish to discuss this matter.

Yours faithfully



Barry McVee
Branch Secretary



**COMMUNICATIONS
ELECTRICAL
PLUMBING
UNION**

**COMMUNICATIONS
DIVISION
Western Australia**

ABN 41 035 284 629

196 Lord Street
PERTH 6000

PO Box 8354
Perth Business Centre
PERTH 6849

PHONE: 08 9227 9911
FAX: 08 9227 9397
EMAIL: cwuwa@iinet.net.au



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Communications Electrical
Electronic Energy
Information Postal
Plumbing and Allied
Services Union of Australia

Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing
and Allied Services Union of Australia

Fair Work (Registered Organisations) Act 2009

**DECLARATION - CORRECTING REPORT TO
CEPU Communications Division – Western Australian Branch
OPERATING REPORTS**
lodged pursuant to s.268

I, Barry McVee, of 196 Lord Street, Perth, in the state of Western Australia 6000, declare:

- I am the Branch Secretary of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia, Communications Division – Western Australian Branch (the Branch), a branch of an organisation registered under the *Fair Work (Registered Organisations) Act 2009* (the Act).
- Pursuant to s.268 of the Act, for the periods ended 31 March 2010, 31 March 2011 and 31 March 2016, the full financial reports, including the operating reports, of the branch were lodged with the Fair Work Commission (FWC) in FR2010/2521, FR2011/2519 and FR2016/62 respectively.
- Independent audits of the membership figures reported in the branch committee of management operating reports for the reporting periods 31 March 2010, 31 March 2011 and 31 March 2016 found the following variances with the figures reported in the operating reports:

As at 31 Mar	2010	2011	2016
Reported	2006	1818	1779
Audited	2033	1867	1,786
Variance	27	49	7

- On 15th November 2017, in response to the findings of the audits, the Branch Committee of Management authorised the Branch Secretary to amend the branch committee of management operating reports for the years ended 31 March 2010, 31 March 2011 and 31 March 2016 to reflect the membership figures resulting from the audit.

Signed:

Name: 
Date: 15th November 2017



FAIR WORK
AUSTRALIA

18 August 2011

Mr Bryan Watkins
Secretary, Western Australian Communications Divisional Branch
CEPU
PO Box 8354, Perth Business Centre
PERTH WA 6849



Dear Mr Watkins

**Re: Lodgement of Financial Statements and Accounts – Western Australian
Communications Divisional Branch – for year ending 31 March 2011 (FR2011/2519)**

Thank you for lodging the Operating Report which was received by Fair Work Australia on 18 August 2011.

The document has been added to the other statements previously lodged and the documents have now been filed.

Yours sincerely,

Stephen Kellett
Statutory Services Branch

FR 2011/2519



CEPU

**COMMUNICATIONS
ELECTRICAL
PLUMBING
UNION**

**COMMUNICATIONS
DIVISION
Western Australia**

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PERTH 6849

PHONE: 08 9227 9911
FAX: 08 9227 9397
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10 August 2011

Ref: 5.01/001

Stephen Kellett
Statutory Services Branch
Fair Work Australia
Terrace Towers
80 William Street
EAST SYDNEY NSW 2011



Dear Stephen,

**Lodgement of Financial Statements and Accounts – Western
Australian Communications Divisional Branch
for year ending 31 March 2011 (FR 2011/2519)**

Attached is a copy of the Branch Committee of Management Operating Report for the financial year ending 31 March, 2011, as requested.

Yours sincerely

Barry McVee
Branch Secretary
CEPU Communications Division
WA Branch



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Communications Electrical
Electronic Energy
Information Postal
Plumbing and Allied
Services Union of Australia

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA (CEPU)

Communications Division WESTERN AUSTRALIA

BRANCH COMMITTEE OF MANAGEMENT OPERATING REPORT

This Operating Report records the activities of the Branch Committee of Management for the Western Australian Branch of the CEPU Communications Division for the financial year ended 31 March 2011; the results of those activities; plus any significant changes in the nature of those activities during the year.

1 Principal Activities of the Branch Committee of Management:

The Principal activities of the Branch Committee of Management during the preceding year fell into the following categories:-

- Implementation of National, Divisional and Branch decision;
- Industrial support, including representation of individual members' grievances, advice on legal and legislative matters, initiating Union elections as provided for in the rules of the Union, within the scope of any statutory or legal obligations;
- The administration of Awards, the certification of Industrial Agreements, and the variation of Awards;
- The administration of the Branch Membership;
- The administration of the Branch's financial affairs;
- Communications to members, the media, and the broader community.

2. Right of Members to Resign:

All Branch members have the right to resign from the Union in accordance with Rule 32 of the Communications Division Rules (and section 174 (1) of the Fair Work (Registered Organisations) Act 2009), namely by providing written notice addressed and delivered to the Branch Secretary via Post, Facsimile, e-Mail or in person.

3. Directorships of Superannuation Funds:

To the best of our knowledge and belief no Officer of the Branch is, by virtue of their Office on the Branch Committee of Management of the CEPU Communications Division (Western Australia)

- a) A Trustee of a superannuation entity or exempt public sector superannuation scheme;
- b) A Director of a company that is a Trustee of a superannuation entity or an exempt public sector superannuation scheme; and
- c) Where a criterion for the Office of a Trustee or Director is that the Office is an Officer of a registered organisation.

4. Membership of the Branch

As at the 31 March, 2011, the membership of the CEPU Communications Division (Western Australia) was 1867.

5 Employees of the Branch:

As at the 31 March 2011, the CEPU Communications Division (Western Australia) employed:-
three (3) Full Time Employees and One (1) Part Time employee

6 Branch Committee of Management

The Executive of the union is also the Committee of Management. As at the 31st March 2011 the members of the Committee of Management were:

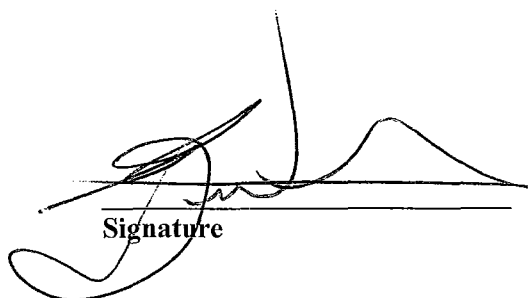
Telecommunications & Information Technology Industry Section

• Alistair Paul McGrath	(Branch Vice President)	01/04/2010 – 31/03/2011
• Wayne Oscar Hamilton	(Committee of Management Member)	01/04/2010 – 31/03/2011
• John Edward Kus	(Committee of Management Member)	01/04/2010 – 31/03/2011
• Peter John Noble	(Committee of Management Member)	01/04/2010 – 31/03/2011
• Colleen Mary Noonan	(Committee of Management Member)	01/04/2010 – 31/03/2011
• John O'Donnell	(Committee of Management Member)	01/04/2010 – 31/03/2011

Postal Industry Section

• Bryan David Watkins	(Branch Secretary)	01/04/2010 – 31/03/2011
• Barry McVee	(Assistant Branch Secretary)	01/04/2010 – 21/07/2011
	(Branch President)	22/07/2010 – 31/03/2011
• Anthony Lee	(Branch Vice President)	01/04/2010 – 21/07/2010
• Patricia Hargrave	(Branch Vice President Affirmative Action)	01/04/2011 – 31/03/11
• Allen Brown	(Committee of Management Member)	01/04/2010 – 31/03/2011
• Andrew De Frenne	(Committee of Management Member)	01/04/2010 – 31/03/2011
• Peter Lumme	(Committee of Management Member)	01/04/2010 – 31/03/2011
• Andrew Mollatt	(Committee of Management Member)	01/04/2010 – 31/03/2011
• John Vagg	(Committee of Management Member)	09/02/2011 – 31/03/2011

Bryan Watkins
Branch Secretary



Signature



FAIR WORK
AUSTRALIA

3 August 2011

Mr Bryan Watkins
Secretary, Western Australian Communications Divisional Branch
CEPU
PO Box 8354, Perth Business Centre
PERTH WA 6849



Dear Mr Watkins

**Re: Lodgement of Financial Statements and Accounts – Western Australian
Communications Divisional Branch – for year ending 31 March 2011 (FR2011/2519)**

Thank you for lodging the above financial return which was received by Fair Work Australia on 27 July 2011.

Before filing the documents I seek your clarification of the following.

There was no Operating Report, prepared pursuant to section 254 of the *Fair Work (Registered Organisations) Act 2009*, included in the financial statements lodged. I would appreciate your advice whether one was prepared and if so, would request that it be lodged at your earliest convenience.

Please feel welcome to contact me on (02) 6723 7097 if you wish to discuss this matter.

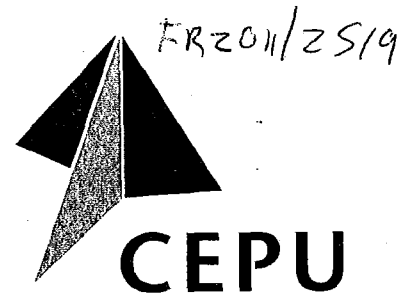
Yours sincerely,

Stephen Kellett
Statutory Services Branch

25 July 2011

Ref: 5.01/001

Stephen Kellett
Statutory Services Branch
Fair Work Australia
Terrace Towers
80 William Street
EAST SYDNEY NSW 2011



COMMUNICATIONS
ELECTRICAL
PLUMBING
UNION

COMMUNICATIONS
DIVISION
Western Australia

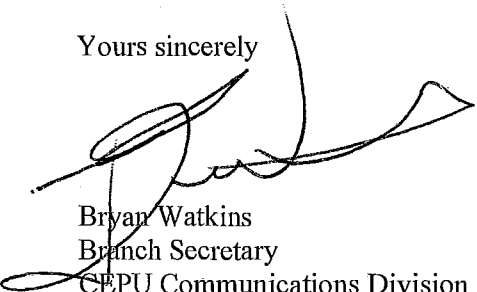
Dear Sir/Madam,

**Lodgement of Financial Statements and Accounts – Western
Australian Branch, Communications Division, CEPU – for year
ending 31 March 2011 (FR 2011/2519)**

I, Bryan Watkins, being the Secretary of the Communications Electrical,
Electronic, Energy, Information, Postal, Plumbing and Allied Services
Union of Australia, Communications Division, WA Branch certify:

- That the documents lodged herewith are copies of the full Financial report, and Concise report, for the year ending 31st March 2011, referred to in s268 of the Fair Work (Registered Organisations) Act 2009; and
- That the Concise Financial Report was sent to members on 28 June 2011 with the AGM Meeting Notice; and
- That the full report was presented to the Annual General Meeting of members on Wednesday 20th July 2011, in accordance with section 266 of the Fair Work (Registered Organisations) Act, 2009.

Yours sincerely


Bryan Watkins
Branch Secretary
CEPU Communications Division
WA Branch

ABN 41 035 284 629

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Perth Business Centre
PERTH 6849

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Communications Electrical
Electronic Energy
Information Postal
Plumbing and Allied
Services Union of Australia

**Minutes of CEPU Communications Division (WA Branch)
Annual General Meeting
held Wednesday 20 July 2011**

Chairperson: B McVee

Attendance:

B Watkins	B McVee	P Hargrave
P McGrath	A Brown	W Hamilton
J Kus	P Lumme	A Mollatt
P Noble	C Noonan	J O'Donnell
M McLean	G Carson	M Totterdell
P Collins	R Waller	S Plichta
J Conway		

Apologies: A De Frenne J Vagg M Wilson

Meeting: The Chair declared the meeting open at 7.30 pm.

Motion: "That the Minutes of the Annual General Meeting held on 19 July 2010 be accepted as a true and correct record of that meeting".

Moved: P Collins

Seconded: P Noble

Carried

Secretary's Report:

Presented by Branch Secretary – Bryan Watkins

It is refreshing this year to sit down to write this report and not have to talk about the ongoing enterprise agreement campaigns in both the Telecommunications and Postal areas, this is not to say that there is still not a lot of work that needs to be done in both of these areas because of the impacts of technology and the restructuring and changes that continue to occur.

These issues along with our organising/visiting program which we continue to refine to ensure that the maximum possible time is spent in workplaces so that we can talk face to face with members keeps the officials of this office very busy.

Telecommunications.

This last year has seen us all waiting to get some idea from the Government/NBN Co on who will get the contracts for the roll out of NBN and from there what impacts this will have on our members who work for Telstra, at this point of time we are still unfortunately waiting for a clearer picture.

A sharp increase in rejected Workers Compensation claims has led to a significant increase in members having to come to this office for assistance with their compensation claims and rehabilitation programs.

In the near future Telstra will be bringing the claims process back in house, Members are advised that if they do unfortunately have to claim Workers Compensation they should contact the Branch Office immediately for advice and assistance.

Over the past six or so months a lot of work has been done in the contractor area to try and bring the telecommunication subbies on board, to this end we have formed the "Western Australian Telecommunication Sub-Contractors Association" (WATSCA).

Through the WATSCA we are currently assisting the subbies with access to cheaper insurance, NBN ready training and meetings with ServiceStream to highlight some of their day to day problems.

Also in the past year through the efforts of Barry and John we have successfully negotiated a new EBA for members who work for Stratos.

Postal

Restructuring and change seems to be the theme for Post over the last twelve months, this has meant a lot of uncertainty for members in all areas and most certainly redundancy for some members in selected areas. It is anticipated that this restructuring and change will go on for some time yet as Post's new management continue to rebuild and reshape the organisation.

As part of this ongoing change and as a follow up to the Fair Work Agreement the Union is actively involved in negotiation with Post on a new Occupational Health and Safety Agreement which will be designed to give employees more say in their workplace safety and some preliminary discussion has taken place on the development on the Retail Transformation Agreement, this agreement will have a major impact on our Retail Members for years to come.

Also very importantly we are also in negotiation with Post over the issue of Dual or Separate Bundle Delivery for our Delivery Members, this is an issue which we believe has significant health and safety issues associated with it and is an issue that we must fight to get it right.

Branch Membership

Not dissimilar to other years the membership remains fairly steady over the past twelve months but we need to continue to work hard to build union strength which in turn helps us whilst negotiating with the employers.

Branch Finances

For the financial year 2010/2011 we will be reporting a small loss, this has mainly come about because of rising costs for the utilities and services that we use and is also impacted upon by the fact that there has not been a rise in membership fees for over three years.

Throughout the year we have continued to examine all expenditure and look at ways to reduce all costs, of recent we have changed all our office and mobile telephone contracts and this will lead to substantial cost reductions over the next twelve months, this is a continuing exercise as we look for ways to further reduce any and all expenditure.

Acknowledgements

Firstly I would like to thank the Branch Committee of Management for their support over the past twelve months, these people are volunteers and give freely of their time to help us with the running and administration of this Branch.

Certainly I would like to thank the Members for their support over the past twelve months because you are the Union and through your support and efforts you make this Union viable and strong.

I would also like to thank Barry McVee and John O'Donnell for their hard work, support and efforts over the past twelve months, their dedication to the members and the union is very much appreciated.

Last but certainly not least I would like to thank our admin lady Maggie, it's not always easy to work in a Union environment but Maggie manages to do so with a smile on her face whilst keeping the Branch running and keeping the Officials under control.

Thank you all.

Motion: "That the Secretary's Report be adopted."

Moved: P Lumme

Seconded: A Mollatt

Carried

Branch Balance Sheet:

Motion: "That the CEPU Communications Division Financial Statements for the year ending 31 March 2011, as previously circulated to the members, be adopted."

Moved: P Noble

Seconded: P Collins

Carried

Auditors:

Motion: "That Mack & Co. be appointed as Auditors to the Branch for the 2011/2012 Financial Year."

Moved: A Brown

Seconded: C Noonan

Carried

Legal Services:

"That Slater & Gordon be appointed to provide Legal Services to the Branch for the Financial Year 2011/2012."

Moved: P Hargrave

Seconded: S Plichta

Carried

Motion:

“That Maggie Di Re be thanked for her efforts in running the Branch efficiently.”

Moved: C Noonan

Seconded: G Carson

Carried

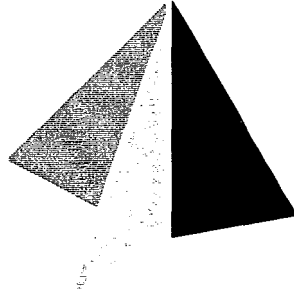
The Meeting closed at 7.45 p.m.

Branch President

Date

Branch Secretary

Date



CEPU Communications Division
Western Australia
196 Lord Street, Perth 6000
Phone: 9227 9911
Fax: 9227 9397
Email: cwuwa@inet.net.au
Web: www.cepconnects.org

Annual General Meeting Notice

Annual **General** Meeting will be held on: **Wednesday 20 July 2011**

Commencing at: **7.30 pm**

Venue: **CEPU Communications Division Office
196 Lord Street
PERTH WA 6000**

Business:

- 1 Apologies
- 2 Minutes
- 3 Presentation of Branch Secretary's Report
- 4 Presentation of Balance Sheets CEPU WA Branch
- 5 Election of Auditor
- 6 Election of Returning Officer
- 7 Notified Business

Branch Committee of Management Meeting will be held at 6.00 pm

Bryan Watkins
Branch Secretary
28 June 2011

communication workers union
CWUnion
Western Australia

your voice, your union.

2010/2011 Annual Report

Presented by Branch Secretary – Bryan Watkins

It is refreshing this year to sit down to write this report and not have to talk about the ongoing enterprise agreement campaigns in both the Telecommunications and Postal areas, this is not to say that there is still not a lot of work that needs to be done in both of these areas because of the impacts of technology and the restructuring and changes that continue to occur.

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Phone - 9227 9911 fax- 9227 9397 web - www.cepconnects.org

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Thank you all.

Bryan Watkins



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**COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA**

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 MARCH 2011**

COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA

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**COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA**

CERTIFICATE OF SECRETARY

I, Bryan Watkins, being the officer responsible for keeping the accounting records of the Communications Electrical Plumbing Union, Communications Division WA Branch, certify that as at 31 March 2011 the number of financial members of the organisation was 1,818.

In my opinion,

1. The attached accounts show a true and fair view of the financial affairs of the organisation as at 31 March 2011 and the result of operations for the period then ended;
2. A register of members has, during the immediately preceding calendar year, been kept and maintained as required by section 230(1)(a) and section 230(2) of the Fair Work Act 2009;
3. A copy of the records required to be kept under sections of 230(1)(b), (c) and (d) of the Fair Work Act 2009, have been provided to the Industrial Registry as required by section 233 of the Fair Work Act 2009.



Bryan Watkins
WA Branch Secretary

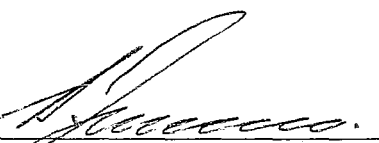
Date: 8.6.2011

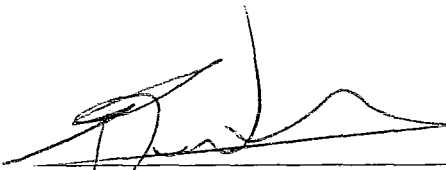
**COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA**

COMMITTEE OF MANAGEMENT STATEMENT

We, Barry McVee and Bryan Watkins, being two members of the Branch Committee of Management of the Communications Electrical Plumbing Union, Communications Division WA Branch, do state on behalf of the Branch Committee of Management and in accordance with a resolution passed on the day of 2011 by the Branch Committee of Management, that:

1. The accompanying financial statements and notes comply with the Australian Accounting Standards;
2. The financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
3. The financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the branch for the financial year to which they relate;
4. There are reasonable grounds to believe that the branch will be able to pay its debts as and when they become due and payable; and
5. During the financial year to which the general purpose financial report relates and since the end of that year:
 - (a) Meetings of the committee of management were held in accordance with the rules of the organisation including the rules of the branch concerned; and,
 - (b) The financial affairs of the branch have been managed in accordance with the rules of the organisation including the rules of the branch concerned; and,
 - (c) The financial records of the branch have been kept and maintained in accordance with Schedule 1B of the Fair Work Act 2009 (The RAO Schedule) and the Workplace Relations Regulation 2003 (The RAO Regulations); and,
 - (d) The information sought in any request of a member of the branch or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and,
 - (e) There has been compliance with any order for inspections of financial records made by the commission under section 273 of the RAO schedule.
 - (f) The Committee of Management resolve that the Concise Financial Report, Operating Report and Independent Audit Report for the year ended 31 March 2011 be distributed to members.


Barry McVee
Branch President


Bryan Watkins
Branch Secretary

Date: 8.6.2011

**COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA**

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2011**

	Note	2011 \$	2010 \$
Revenue	2	759,264	802,800
Administration		(116,415)	(133,609)
Employee costs		(434,667)	(426,354)
Divisional conference dues		(147,342)	(175,885)
Depreciation expense		(27,252)	(29,039)
Other expenses		<u>(77,240)</u>	<u>(95,850)</u>
Total net profit/(loss)	3	<u>(43,653)</u>	<u>(57,937)</u>
Other comprehensive income			
Other comprehensive income (net of tax)		<u>-</u>	<u>-</u>
Total comprehensive income for the year		<u>(43,653)</u>	<u>(57,937)</u>

The accompanying notes form part of these financial statements

**COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA**

**STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2011**

	Note	2011 \$	2010 \$
Assets			
Current Assets			
Cash and cash equivalents	4	1,001,888	1,049,201
Trade and other receivables	5	17,676	10,433
Other current assets	6	6,764	3,255
Total Current Assets		<u>1,026,328</u>	<u>1,062,889</u>
Non-Current Assets			
Property, plant & equipment	7	1,034,526	1,022,130
Total Non-Current Assets		<u>1,034,526</u>	<u>1,022,130</u>
Total Assets		<u>2,060,854</u>	<u>2,085,019</u>
Liabilities			
Current Liabilities			
Trade and other payables	8	45,463	74,626
Provisions	9	290,356	258,185
Total Current Liabilities		<u>335,819</u>	<u>332,811</u>
Non-Current Liabilities			
Provisions	9	16,480	-
Total Non-Current Liabilities		<u>16,480</u>	<u>-</u>
Total Liabilities		<u>352,299</u>	<u>332,811</u>
Net Assets		<u>1,708,555</u>	<u>1,752,208</u>
Accumulated Funds			
Opening accumulated funds		905,013	962,950
Asset revaluation reserve		847,195	847,195
Net profit for the year		(43,653)	(57,937)
Total Accumulated Funds		<u>1,708,555</u>	<u>1,752,208</u>

The accompanying notes form part of these financial statements

**COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA**

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2011**

	Accumulated Funds	Asset Revaluation Reserve	Total
	\$	\$	\$
Balance at 1 April 2009	962,950	847,195	1,810,145
Loss attributable to members	(57,937)	-	(57,937)
Total other comprehensive income for the year	-	-	-
Balance at 31 March 2010	905,013	847,195	1,752,208
Loss attributable to members	(43,653)	-	(43,653)
Total other comprehensive income for the year	-	-	-
Balance at 31 March 2011	861,360	847,195	1,708,555

The accompanying notes form part of these financial statements

**COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2011**

	Note	2011 \$	2010 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from members and other		696,036	751,637
Payments to suppliers and employees		(753,707)	(825,602)
Interest received		45,401	45,553
Net cash provided by/(used in) operating activities	10	<u>(12,270)</u>	<u>(28,412)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Payments for property, plant and equipment		(35,043)	(4,890)
Net cash provided by/(used in) investing activities		<u>(35,043)</u>	<u>(4,890)</u>
Net decrease in cash held		(47,313)	(33,302)
Cash and cash equivalents at beginning of financial year		<u>1,049,201</u>	<u>1,082,503</u>
Cash and cash equivalents at end of financial year	10	<u>1,001,888</u>	<u>1,049,201</u>

The accompanying notes form part of these financial statements

**COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Urgent Issues Group Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and in accordance with the Fair Work Act 2009.

The financial report of Communications Electrical Plumbing Union Communications Division WA (CEPU) complies with all Australian equivalents to International Financial Reporting Standards (A-IFRS) in their entirety.

The financial report has been prepared on an accruals basis. It is based on the historical costs and does not take into account changing money values with the exception of freehold land and building which is accounted for at fair value.

The accounting policies used in the preparation of the financial statements are appropriate for the needs of the members.

The accounting policies have been consistently applied unless otherwise stated.

a. Branch Amalgamation

On 1 April 2007 the CEPU Communications Division Postal and Telecommunications Branch and the CEPU Communications Division Telecommunications and Services Branch amalgamated to become CEPU Communications Division WA Branch.

b. Income tax

The CEPU Communications Division WA and the grants and funds administered by the council are exempt from tax by virtue of section 50-15 of the Income Tax Assessment Act 1997.

c. Grant funding

Grants unexpended at the end of the year are shown as unexpended grants in the liability section of the balance sheet.

d. Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable after taking into account any discounts.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

f. Cash and cash equivalents

For the purpose of the statement of cash flows, the organisation considers cash to include cash on hand, at banks or financial institutions and on deposit.

g. Trade and other receivables

All trade and other receivables are recognised at the amounts receivable, as they are due for settlement no more than 30 days. Collectability of debtors is reviewed on an ongoing basis. Debts, which are known to be uncollectible are expensed to the statement of comprehensive income

**COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (cont)

h. Property, plant and equipment

Each class of property, plant and equipment are carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Property

Freehold land and buildings are shown at their fair value (being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction), based on a periodic, but at least triennial, valuations by external independent valuers.

Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation surplus in equity. Decreases that offset previous increases of the same asset are charged against fair value reserves directly in equity; all other decreases are charged to the statement of comprehensive income.

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Plant and equipment

Plant and equipment are measured at a cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by the organisation to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to their present values in determining recoverable amounts.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the organisation and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of comprehensive income during the financials period in which they are incurred.

Depreciation

The depreciable amount of all fixed assets, including buildings, is depreciated on a straight-line basis over the asset's useful life commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

<u>Class of fixed asset</u>	<u>Depreciation rate</u>
Buildings	2.5%
Plant and equipment	15-30%
Motor Vehicles	25%

The asset's residual values and useful lives are reviewed and adjusted, if appropriate, at each balance date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income.

**COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA**

i. Impairment of assets

At the end of each reporting period, the organisation reviews the carrying values of its assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value-in-use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of comprehensive income.

Where it is not possible to estimate the recoverable amount of an individual asset, the organisation estimates the recoverable amount of the cash-generating unit to which the asset belongs.

j. Trade and other payables

These amounts represent liabilities for goods and services provided to the organisation prior to the end of the financial year and which are unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

k. Employee Benefits

Provision is made for the organisation's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at their nominal amount.

In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements.

Provision for employee entitlements have been measured to include salary on-costs including superannuation, payroll tax and workers compensation.

l. Superannuation

Contributions are made by the organisation to an employee superannuation fund and are charged as expenses when incurred.

m. Leases

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses on a straight-line basis over the lease term.

n. Comparative Figures

Where required, comparative figures have been adjusted to conform to changes in presentation for the current year.

o. Adoption of New and Revised Accounting Standards

During the current year, the organisation has adopted all of the new and revised Australian Accounting Standards and Interpretations applicable to its operations which became mandatory. The adoption of these standards has had no significant impact on the recognition, measurement and disclosure of transactions.

**COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011**

	2011	2010
	\$	\$
NOTE 2: REVENUE		
Revenue from operating activities		
Subscriptions	681,970	731,477
Other	14,802	25,770
	<u>696,772</u>	<u>757,247</u>
Revenue from non-operating activities		
Interest received	57,887	45,553
Gain on sale of property, plant & equipment	4,605	-
	<u>62,492</u>	<u>45,553</u>
Total revenue	<u>759,264</u>	<u>802,800</u>
NOTE 3: EXPENSES		
Profit includes the following specific expenses:		
Affiliation fees	12,272	12,012
Depreciation of property, plant and equipment	27,252	29,039
Employee benefits to employees (other than holders of office)	50,516	43,612
Employee benefits to holders of office	304,640	291,024
Remuneration of auditor	15,777	15,277
NOTE 4: CASH AND CASH EQUIVALENTS		
Cash at bank	1,001,693	1,049,103
Cash on hand	195	98
	<u>1,001,888</u>	<u>1,049,201</u>
NOTE 5: TRADE AND OTHER RECEIVABLES		
Current	\$	\$
Trade debtors	-	1,500
Membership in arrears	5,192	5,372
GST receivable	12,484	3,561
	<u>17,676</u>	<u>10,433</u>
NOTE 6: OTHER CURRENT ASSETS		
Prepayments	3,455	3,255
Accrued Interest	3,309	-
	<u>6,764</u>	<u>3,255</u>
NOTE 7: PROPERTY, PLANT AND EQUIPMENT		
Land and buildings – at valuation (i)	1,021,960	1,021,960
Less: accumulated depreciation	(41,013)	(32,177)
	<u>980,947</u>	<u>989,783</u>
Motor Vehicles – at cost	82,617	64,931
Less: accumulated depreciation	(77,621)	(37,262)
	<u>4,996</u>	<u>27,669</u>
Plant and equipment – at cost	64,871	80,172
Less: accumulated depreciation	(16,289)	(75,494)
	<u>48,582</u>	<u>4,678</u>
Total property, plant and equipment	<u>1,034,526</u>	<u>1,022,130</u>

**COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011**

NOTE 7: PROPERTY, PLANT AND EQUIPMENT (cont)

a) Movement in carrying amounts

	Land & buildings	Motor Vehicle	Plant and equipment	Total
Balance at the beginning of the year	998,619	43,902	3,842	1,046,363
Additions/Valuation	-	-	4,890	4,890
Disposals	-	-	(84)	(84)
Depreciation expense	(8,836)	(16,233)	(3,970)	(29,039)
Carrying amount at the end of the year	<u>989,783</u>	<u>27,669</u>	<u>4,678</u>	<u>1,022,130</u>
			2011	2010
			\$	\$

NOTE 8: TRADE AND OTHER PAYABLES

Current

Trade creditors	5,256	30,649
Audit accrual	11,000	11,000
GST collected	6,958	7,803
PAYG tax	6,333	6,683
Accrued superannuation	6,573	7,575
Memberships in advance	9,343	10,916
	<u>45,463</u>	<u>74,626</u>

NOTE 9: PROVISIONS

Current

Provision for annual leave	69,641	51,569
Provision for sick leave	127,873	121,949
Provision for long service leave	92,842	84,667
	<u>290,356</u>	<u>258,185</u>

Non-Current

Provision for long service leave	<u>16,480</u>	<u>-</u>
----------------------------------	---------------	----------

NOTE 10: CASHFLOW INFORMATION

a) Reconciliation of cash

Cash at the end of the financial year as shown in the cash flow statement is reconciled to the related items in the balance sheet as follows:

Cash at bank	1,001,693	1,049,103
Cash on hand	195	98
	<u>1,001,888</u>	<u>1,049,201</u>

b) Reconciliation of profit from continuing operations to net cash flows from operating activities

Profit/(loss) from continuing operations	(43,653)	(57,937)
Add non-cash items:		
Depreciation	27,252	29,039
Loss on sale of property, plant and equipment	(4,605)	84
Change in assets and liabilities		
(Increase)/decrease in receivables	(10,752)	(5,610)
Increase/(decrease) in trade payables and accruals	(29,164)	32,184
Increase/(decrease) in provisions	48,651	(26,172)
Net cash inflow/(outflow) from operations	<u>(12,270)</u>	<u>(28,412)</u>

**COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011**

	2011 \$	2010 \$
NOTE 11: REMUNERATION AND RETIREMENT BENEFITS		
Remuneration of officers		
Remuneration received or receivable by all officers of the committee of management:	<u>304,640</u>	<u>291,024</u>
NOTE 12: RELATED PARTY DISCLOSURE		
Transactions with Divisional Office		
During the year the Branch paid 22.5% of gross member contributions received in cash to Divisional Office	<u>147,342</u>	<u>175,885</u>
NOTE 13: CONTINGENT LIABILITIES AND ASSETS		
At balance date there are no known contingent liabilities or assets that would have a material effect on the presentation of the annual financial statements.		
NOTE 14: GEOGRAPHICAL LOCATION		
The Union operates from 196 Lord Street, Perth in the State of Western Australia.		
NOTE 14: REMUNERATION OF AUDITORS		
Audit	<u>15,777</u>	<u>15,277</u>
NOTE 15: SUBSEQUENT EVENTS		
No matters or circumstances have arisen since the end of financial period which significantly affected or may significantly affect the operations of the union.		
NOTE 16: SEGMENT REPORTING		
The Union operates predominantly in one business and geographical segment, in its capacity to provide services to members of the Union throughout Western Australia.		
NOTE 17: AUSTRALIAN ACCOUNTING STANDARDS		
The Committee of management do not believe there is a material impact on the financial reporting requirements of the entity in relation to Australian Accounting Standards that have been issued but are not effective.		

**COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011**

NOTE 18: FINANCIAL INSTRUMENTS

The CEPU's financial instruments consist of deposit with banks, trade and other payables, and trade and other receivables.

(a). Interest Rate Risk Exposures

The CEPU has cash reserves and the interest earned on these reserves will be effected by the movements in interest rates. The CEPU's exposure to interest rate risk and the effective weighted average interest rate for classes of financial assets and liabilities is set out below.

	Weighted Average Interest Rate	Floating interest rate	Non interest bearing	Total
2011	%	\$	\$	\$
Financial assets				
Cash and deposits	5.6	1,001,693	195	1,001,888
Trade and other receivables		-	24,440	24,440
		<u>1,001,693</u>	<u>24,635</u>	<u>1,026,328</u>
Financial liabilities				
Trade and other payables		-	45,463	45,463
		<u>-</u>	<u>45,463</u>	<u>45,463</u>
2010				
Financial assets				
Cash and deposits	4.7	1,049,103	98	1,049,201
Trade and other receivables		-	13,688	13,688
		<u>1,049,103</u>	<u>13,786</u>	<u>1,062,889</u>
Financial liabilities				
Trade and other payables		-	74,626	74,626
		<u>-</u>	<u>74,626</u>	<u>74,626</u>

(b). Credit risk

The maximum exposure to credit risk, excluding the value of any collateral or security, at balance date is the carrying amount of the financial assets disclosed in the balance sheet. There is no collateral or security held for those assets at 31 March 2011.

Credit risk arises from deposits with banks. Cash deposits are only made with Australian based banks.

(c). Liquidity risk

The entity manages liquidity risk using budgets, and maintaining cash reserves.

Trade and other payables are expected to be paid within 60 days.

Sensitivity Analysis

The following table illustrates sensitivities to the Group's exposures to changes in interest rates. The table indicates the impact on how profit and equity values reported at balance date would have been affected by changes in the relevant risk variable that management considers to be reasonably possible. These sensitivities assume that the movement in a particular variable is independent of other variables.

	Profit \$	Equity \$
Year ended 31 March 2011		
+/-1% in interest rates	+/-10,017	+/-10,017
Year ended 31 March 2010		
+/-1% in interest rates	+/-10,491	+/-10,491

Net Fair Values of Financial Assets and Liabilities

Assets and liabilities included in the balance sheet are carried at amounts that approximate their fair values.

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**DISCLAIMER
TO THE AFFILIATED ORGANISATION
OF THE CEPU COMMUNICATIONS DIVISION WA**

The additional financial report data presented on pages 14 is in accordance with the books and records which have been subjected to the auditing procedures applied in our statutory audit for the year ended 31 March 2011. It will be appreciated that our statutory audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and we give no warranty of accuracy of reliability in respect of the data provided. Neither the firm nor any member of employee of the firm undertakes responsibility in any way whatsoever to any person (other than CEPU Communications Division WA), in respect of such data, including any errors or omissions therein however caused.

mack & co

MACK & Co

N A Calder

N A CALDER
PARTNER
WEST PERTH

DATE: 8TH JUNE 2011

**COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA**

**STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 MARCH 2011**

	2011 \$	2010 \$
Income		
Member subscriptions	681,970	731,477
Less:		
Divisional office portion of contributions	(147,342)	(175,885)
Members contributions attributable to WA branch	<u>534,627</u>	<u>555,592</u>
Interest	57,887	45,553
Other income	19,407	25,770
Total income	<u>611,921</u>	<u>626,915</u>
 Expenditure		
Affiliation fees	12,272	12,012
Audit fees	15,777	15,277
Bank charges	7,305	7,388
Committee	1,931	3,237
Computer expenses	4,135	9,817
Death benefit	-	500
Depreciation	27,252	29,039
Donations	12,660	1,000
Doubtful debts expense	-	-
Equipment – purchase	108	-
Fringe benefits tax	3,278	4,666
General	6,598	1,690
General insurance	45	12,272
Industrial Action	(6,652)	12,832
IR expenses	-	-
Konica rental	2,370	2,173
Legal fees	2,006	-
Member campaign fund payments	30,540	-
Membership/subscriptions	417	399
Membership welfare fund expenses	11,509	38,268
Motor vehicle	9,471	13,782
Office accommodation	16,790	16,309
Payroll commissions	5,588	6,774
Payroll tax	22,570	22,420
Postage & delivery	5,760	6,763
Printing & stationary	7,583	4,705
Rates & electricity	3,526	1,983
Repairs & maintenance	3,011	3,555
Salaries – administration	50,516	43,612
Salaries – officials	304,640	291,024
Staff amenities	1,204	132
Staff training	145	45
Superannuation	51,353	62,524
Telephone & fax	31,708	48,285
Travel	<u>10,158</u>	<u>12,369</u>
	<u>655,574</u>	<u>684,852</u>
Net profit/loss	<u>(43,653)</u>	<u>(57,937)</u>

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**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
CEPU COMMUNICATIONS DIVISION WA**

Report on the Financial Report

We have audited the accompanying financial report being a general purpose financial report of CEPU Communications Division WA (the Organisation) which comprises the statement of financial position as at 31 March 2011, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, a summary of significant accounting policies and other explanatory notes and the statement by the Executive Committee.

Executive Committee's Responsibility for the Financial Report

The Executive Committee of CEPU Communications Division WA is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the Fair Work Australia Act 2009, and for such internal control as management determines is necessary to enable the presentation of the financial report that is free of material misstatement, whether due to fraud or error. In Note 1, management also states, in accordance with Accounting Standard AASB 101 *Presentation of Financial Statements*, that the financial statements comply with *Australian equivalents to International Financial Reporting Standards (A-IFRS)*.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Executive Committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

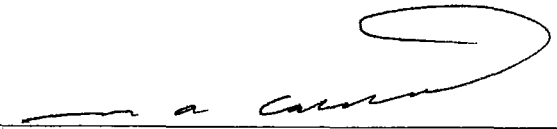
Auditor's Opinion

In our opinion:

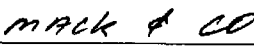
- a) The financial report gives a true and fair view of the financial position of CEPU Communications Division WA as at 31 March 2011, and of its financial performance and its cash flows for the year then ended in accordance with the Australian Accounting Standards; and
- b) The financial report also complies with *Australian equivalents to International Financial Reporting Standards (A-IFRS)* as disclosed in Note 1.

Report on Other Legal and Regulatory Requirements

The financial report of the Communications Electrical Plumbing Union Communications Division WA is prepared in accordance with the Fair Work Australia Act 2009.



MACK & Co



N A CALDER
PARTNER
WEST PERTH

DATE: 8TH JUNE 2011

COMMUNICATIONS ELECTRICAL PLUMBING UNION

COMMUNICATIONS DIVISION WA

CONCISE FINANCIAL REPORT

FOR THE YEAR ENDED
31 MARCH 2011

COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA BRANCH

CONCISE FINANCIAL REPORT

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Postal

Restructuring and change seems to be the theme for Post over the last twelve months, this has meant a lot of uncertainty for members in all areas and most certainly redundancy for some members in selected areas. It is anticipated that this restructuring and change will go on for some time yet as Post's new management continue to rebuild and reshape the organisation.

As part of this ongoing change and as a follow up to the Fair Work Agreement the Union is actively involved in negotiation with Post on a new Occupational Health and Safety Agreement which will be designed to give employees more say in their workplace safety and some preliminary discussion has taken place on the development on the Retail Transformation Agreement, this agreement will have a major impact on our Retail Members for years to come.

Also very importantly we are also in negotiation with Post over the issue of Dual or Separate Bundle Delivery for our Delivery Members, this is an issue which we believe has significant health and safety issues associated with it and is an issue that we must fight to get it right.

Branch Membership

Not dissimilar to other years the membership remains fairly steady over the past twelve months but we need to continue to work hard to build union strength which in turn helps us whilst negotiating with the employers.

Branch Finances

For the financial year 2010/2011 we will be reporting a small loss, this has mainly come about because of rising costs for the utilities and services that we use and is also impacted upon by the fact that there has not been a rise in membership fees for over three years.

Throughout the year we have continued to examine all expenditure and look at ways to reduce all costs, of recent we have changed all our office and mobile telephone contracts and this will lead to substantial cost reductions over the next twelve months, this is a continuing exercise as we look for ways to further reduce any and all expenditure.

Acknowledgements

Firstly I would like to thank the Branch Committee of Management for their support over the past twelve months, these people are volunteers and give freely of their time to help us with the running and administration of this Branch.

Certainly I would like to thank the Members for their support over the past twelve months because you are the Union and through your support and efforts you make this Union viable and strong.

I would also like to thank Barry McVee and John O'Donnell for their hard work, support and efforts over the past twelve months, their dedication to the members and the union is very much appreciated.

Last but certainly not least I would like to thank our admin lady Maggie, it's not always easy to work in a Union environment but Maggie manages to do so with a smile on her face whilst keeping the Branch running and keeping the Officials under control.

Thank you all.

Bryan Watkins



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2010/2011 Annual Report

Presented by Branch Secretary – Bryan Watkins

It is refreshing this year to sit down to write this report and not have to talk about the ongoing enterprise agreement campaigns in both the Telecommunications and Postal areas, this is not to say that there is still not a lot of work that needs to be done in both of these areas because of the impacts of technology and the restructuring and changes that continue to occur.

These issues along with our organising/visiting program which we continue to refine to ensure that the maximum possible time is spent in workplaces so that we can talk face to face with members keeps the officials of this office very busy.

Telecommunications

This last year has seen us all waiting to get some idea from the Government/NBN Co on who will get the contracts for the roll out of NBN and from there what impacts this will have on our members who work for Telstra, at this point of time we are still unfortunately waiting for a clearer picture.

A sharp increase in rejected Workers Compensation claims has led to a significant increase in members having to come to this office for assistance with their compensation claims and rehabilitation programs.

In the near future Telstra will be bringing the claims process back in house, Members are advised that if they do unfortunately have to claim Workers Compensation they should contact the Branch Office immediately for advice and assistance.

Over the past six or so months a lot of work has been done in the contractor area to try and bring the telecommunication subbies on board, to this end we have formed the “Western Australian Telecommunication Sub-Contractors Association” (WATSCA).

Through the WATSCA we are currently assisting the subbies with access to cheaper insurance, NBN ready training and meetings with ServiceStream to highlight some of their day to day problems.

Also in the past year through the efforts of Barry and John we have successfully negotiated a new EBA for members who work for Stratos.

CONCISE FINANCIAL REPORT

The financial accounts of the Union have been audited in accordance with the provisions of the Fair Work Act, 2009 and the following concise financial report is provided for members in accordance with Section 272 (5) of the Fair Work Act, 2009 and prepared in accordance with Section 265 of the RAO Schedule.

A copy of the Auditor's Report, Accounts and Statements will be supplied free of charge to members on request.

Certificates required to be given under the Acts by the Secretary and the Committee of Management have been completed in accordance with the provisions of the Acts and contain no qualifications.

INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of Section 272(5) of the RAO Schedule, the attention of members is drawn to the provisions of Sections 272(1) to Section 272(3) of the RAO Schedule, which reads as, follows:

- (1) A member of the branch, or a Registrar, may apply to the branch for specified prescribed information in relation to the branch to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the branch.
- (3) The branch must comply with an application made under subsection (1).

COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA BRANCH

CONCISE FINANCIAL REPORT

DISCUSSION AND ANALYSIS
OF THE FINANCIAL STATEMENTS

INFORMATION ON COMMUNICATIONS ELECTRICAL PLUMBING UNION, COMMUNICATIONS
DIVISION WA BRANCH CONCISE FINANCIAL REPORT

The concise financial report is an extract from the full financial report for the year ended 31 March 2011. The financial statements and disclosures in the concise financial report have been derived from the year ended 31 March 2011 Financial Report of the Communications Electrical Plumbing Union, Communications Division WA Branch.

A copy of the full financial report and auditors report will be sent to any member, free of charge, upon request.

The discussion and analysis is provided to assist members in understanding the concise financial report. The discussion and analysis is based on the Communications Electrical Plumbing Union, Communications Division WA Branch's financial statements and the information contained in the concise financial report has been derived from the full 2011 Financial Report of the Communications Electrical Plumbing Union, Communications Division WA Branch.

STATEMENT OF COMPREHENSIVE INCOME:

Key points to note are:

- Membership numbers have declined over the year, causing membership contribution income to decrease.
- Overall the Branch made a net loss of \$43,653 for the year which is largely due to wage increases and expenses with the journey cover insurance now offered to members.
- The union has continued to operate in the state of Western Australia throughout the whole of the 2010/11 financial year.

STATEMENT OF FINANCIAL POSITION:

Assets

- Cash at Bank of \$1,001,888 is held on hand and in term deposits generating approximately 5.75%.

Liabilities

- Current provisions relate to employee entitlements which are disclosed on the balance sheet for \$308,836

Equity

- Total accumulated funds at year end have decreased from last year, with a closing balance of \$1,708,555

STATEMENT OF CASH FLOWS:

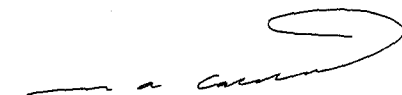
Cash flows from operating activities:


- Cash at the end of the year is \$47,313 lower than last year, mainly due to the upgrade of motor vehicles that occurred during the year.



Auditor's Opinion

In our opinion, the concise financial report including the discussion and analysis of CEPU Communications Division WA for the year ended 31 March 2011 complies with Accounting Standard AASB 1039: Concise Financial Reports.


MACK & Co


N A CALDER
PARTNER
WEST PERTH

DATE: 8TH JUNE 2011

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
CEPU COMMUNICATIONS DIVISION WA**

Report on the Concise Financial Report

The accompanying concise financial report of CEPU Communications Division WA (the Organisation) comprises the statement of financial position as at 31 March 2011, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year the ended and related notes, derived from the audited financial report of CEPU Communications Division WA for the year ended 31 March 2011, as well as the discussion and analysis. The concise financial report does not contain all the disclosures required by Australian Accounting Standards.

Executive Committee's Responsibility for the Financial Report

The Executive Committee of CEPU Communications Division WA is responsible for the preparation and presentation of the concise financial report in accordance with Accounting Standard 1039: Concise Financial Reports (including Australian Accounting Interpretations), statutory and other requirements.

This responsibility includes establishing and maintaining internal control relevant to the preparation and presentation of the concise financial report, selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the concise financial report based on our audit procedures. We have conducted an independent audit, in accordance with Australian Auditing Standards, of the financial report of CEPU Communications Division WA for the year ended 31 March 2011. Our auditor's report on the financial report for the year was signed on 8th June 2011 and was not subject to any modification. Australian Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report for the year is free from material misstatement.

Our procedures in respect of the concise financial report included testing that the information in the concise financial report is derived from, and is consistent with, the financial report for the year, and examination on a test basis, of evidence supporting the amounts, discussion and analysis, and other disclosures which were not directly derived from the financial report for the year. These procedures have been undertaken to form an opinion whether, in all material respects, the concise financial report complies with Accounting Standard AASB 1039: Concise Financial Reports and whether the discussion and analysis complies with the requirements laid down in AASB 1039.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA BRANCH**

CONCISE FINANCIAL REPORT

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2011**

	Note	2011 \$	2010 \$
Revenue	2	759,264	802,800
Administration		(116,415)	(133,609)
Employee costs		(434,667)	(426,354)
Divisional conference dues		(147,342)	(175,885)
Depreciation expense		(27,252)	(29,039)
Other expenses		(77,240)	(95,850)
Total net profit/(loss)		(43,653)	(57,937)
Other comprehensive income			
Other comprehensive income (net of tax)		-	-
Total comprehensive income for the year		(43,653)	(57,937)

The accompanying notes form part of these financial statements

COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA BRANCH

CONCISE FINANCIAL REPORT

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2011

	2011 \$	2010 \$
Assets		
Current Assets		
Cash and cash equivalents	1,001,888	1,049,201
Trade and other receivables	17,676	10,433
Other current assets	6,764	3,255
Total Current Assets	<u>1,026,328</u>	<u>1,062,889</u>
Non-Current Assets		
Property, plant & equipment	1,034,526	1,022,130
Total Non-Current Assets	<u>1,034,526</u>	<u>1,022,130</u>
Total Assets	<u>2,060,854</u>	<u>2,085,019</u>
Liabilities		
Current Liabilities		
Trade and other payables	45,463	74,626
Provisions	8 290,356	258,185
Total Current Liabilities	<u>335,819</u>	<u>332,811</u>
Non-Current Liabilities		
Provisions	8 16,480	-
Total Non-Current Liabilities	<u>16,480</u>	<u>-</u>
Total Liabilities	<u>352,299</u>	<u>332,811</u>
Net Assets	<u>1,708,555</u>	<u>1,752,208</u>
Accumulated Funds		
Opening accumulated funds	905,013	962,950
Asset revaluation reserve	847,195	847,195
Net profit for the year	(43,653)	(57,937)
Total Accumulated Funds	<u>1,708,555</u>	<u>1,752,208</u>

The accompanying notes form part of these financial statements

COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA BRANCH

CONCISE FINANCIAL REPORT

STATEMENT OF THE COMMITTEE OF MANAGEMENT


The committee of management declare that in their opinion the concise financial report of the Communications Electrical Plumbing Union, Communications Division WA Branch for the year ended 31 March 2011 as set out on pages 3 to 9 complies with Australian Accounting Standard AASB 1039: *Concise Financial Reports* and the requirements of the Fair Work Act 2009.


The financial statements and specific disclosures included in this concise financial report have been derived from the full financial report for the year ended 31 March 2011.

The concise financial report cannot be expected to provide as full an understanding of the financial performance, financial position and cash flows of the branch as the full financial report, which as indicated on page 1 is available on request.

The Committee of Management resolve that the Concise Financial Report, Operating Report and independent audit report for the year ended 31 March 2011 be distributed to members.

Signed on behalf of the Committee of Management


Barry McVee
Branch President


Bryan Watkins
Branch Secretary

Date: 8.6.2011

COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA BRANCH

CONCISE FINANCIAL REPORT

NOTES TO THE CONCISE FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2011

NOTE 4: CAPITAL COMMITMENTS

At the date of signing this report there are no known outstanding capital commitments.

NOTE 5: CONTINGENT LIABILITIES AND ASSETS

At the date of signing this report there are no known contingent liabilities that would have a material effect on the presentation of the annual financial statements.

NOTE 6: GEOGRAPHICAL LOCATIONS

The Union operates from 196 Lord Street, Perth in the State of Western Australia.

COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA BRANCH

CONCISE FINANCIAL REPORT

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2011

	Accumulated Funds	Asset Revaluation Reserve	Total
	\$	\$	\$
Balance at 1 April 2009	962,950	847,195	1,810,145
Loss attributable to members	(57,937)	-	(57,937)
Total other comprehensive income for the year	-	-	-
Balance at 31 March 2010	905,013	847,195	1,752,208
Loss attributable to members	(43,653)	-	(43,653)
Total other comprehensive income for the year	-	-	-
Balance at 31 March 2011	861,360	847,195	1,708,555

The accompanying notes form part of these financial statements

COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA BRANCH

CONCISE FINANCIAL REPORT

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2011

	2011 \$	2010 \$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from members and other	696,036	751,637
Payments to suppliers and employees	(753,707)	(825,602)
Interest received	45,401	45,553
Net cash provided by/(used in) operating activities	<u>(12,270)</u>	<u>(28,412)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Payments for property, plant and equipment	(35,043)	(4,890)
Net cash provided by/(used in) investing activities	<u>(35,043)</u>	<u>(4,890)</u>
Net decrease in cash held	(47,313)	(33,302)
Cash and cash equivalents at beginning of financial year	<u>1,049,201</u>	<u>1,082,503</u>
Cash and cash equivalents at end of financial year	<u>1,001,888</u>	<u>1,049,201</u>

The accompanying notes form part of these financial statements

COMMUNICATIONS ELECTRICAL PLUMBING UNION
COMMUNICATIONS DIVISION WA BRANCH

CONCISE FINANCIAL REPORT

NOTES TO THE CONCISE FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2011

NOTE 1: BASIS OF PREPARATION OF THE CONCISE FINANCIAL REPORT

The concise financial report is an extract for the full financial report for the year ended 31 March 2011. The concise financial report has been prepared in accordance with the Fair Work Act 2009 and Accounting Standard AASB 1039: 'Concise Financial Reports'.

The presentation currency used in this concise financial report is Australian dollars.

The financial statements, specific disclosures and other information included in the concise financial report are derived from and are consistent with the full financial report of the Communications Electrical Plumbing Union, Communications Division WA Branch for the year ended 31 March 2011. The concise financial report cannot be expected to provide as detailed understanding of the financial performance, financial position and financing and investing activities of Communications Electrical Plumbing Union, Communications Division WA Branch as the full financial report. A copy of the full financial report and auditor's report will be sent to any member, free of charge, upon request.

International Financial Reporting Standards

This general purpose financial report has been prepared in accordance with Australian equivalents to International Financial Reporting Standards (AIFRS), other authoritative pronouncements of the Australian Accounting Standards Board, Urgent Issues Group Interpretations and in accordance with the Fair Work Act 2009.

Compliance with IFRS

Australian Accounting Standards include Australian equivalents to International Financial Reporting Standards. Compliance with AIFRS ensures that the financial statements and notes of Communications Electrical Plumbing Union Communications Division Telecommunications and Services Branch comply with International Financial Reporting Standards (IFRS).

Historical Cost Convention

These financial statements have been prepared under the historical cost convention, as modified by the revaluation of classes of freehold land and building.

NOTE 2: REVENUE

The main source of revenue of the branch is attributable to members' contributions.

	2011 \$	2010 \$
Revenue from operating activities		
Subscriptions	681,970	731,477
Other	14,802	25,770
	<u>696,772</u>	<u>757,247</u>
Revenue from non-operating activities		
Interest received	57,887	45,553
Gain on sale of property, plant & equipment	4,605	-
	<u>62,492</u>	<u>45,553</u>
Total revenue	<u>759,264</u>	<u>802,800</u>

NOTE 3: SEGMENT REPORTING

The Union operates predominantly in one business and geographical segment, in its capacity to provide services to members of the Union throughout Western Australia.



FAIR WORK
AUSTRALIA

8 July 2011

Mr Bryan Watkins
Secretary, Western Australian Communications Branch
CEPU
PO Box 8354 Perth Business Centre
PERTH WA 6849



Dear Mr Watkins,

**Re: Lodgement of Financial Statements and Accounts – Western Australian Branch,
Communications Division, CEPU – for year ending 31 March 2011 (FR2011/2519)**

The financial year of the Western Australian Branch Communications Division ended on 31 March 2011. This is a courtesy letter for your file to remind you of the obligation to lodge audited financial accounts and statements with Fair Work Australia within the prescribed time frame unless a 1 month extension is applied for and granted.

The documents you must lodge include:

(i) A general purpose financial report; (ii) A Committee of Management statement (iii) An operating report; (iv) An auditor's report; and (v) A certificate in accordance with section 268.

I draw your particular attention to

- (a) s237 which requires you to prepare and lodge a separate statement providing the prescribed particulars of any loan, grant or donation made during the year which exceeds \$1,000;
- (b) s265(5) which requires you to publish or otherwise provide your members with completed/signed copies of the audited accounts, report and statements before final presentation and lodgment; and
- (c) s266 which requires you to present the completed documents to an eligible meeting(s) (either of the members or of the committee of management).

Relevant references may be found at <http://www.fwa.gov.au/index.cfm?pagename=regorgsfrguidelines> and <http://www.fwa.gov.au/index.cfm?pagename=legislationfwroact>.

Yours sincerely,

Stephen Kellett

Statutory Services Branch