



**Australian Government**  
**Australian Industrial Registry**

Level 8, Terrace Towers  
80 William Street, East Sydney, NSW 2011  
Telephone: (02) 8374 6666  
Fax: (02) 9380 6990

**Ref: FR2005/604**

Mr Peter Tighe  
Divisional Secretary  
CEPU Electrical Division  
Suite 701, Level 7  
1 Roseberry Avenue  
ROSEBERY NSW 2018

Dear Mr Tighe

**Financial Return - year ending 31 December, 2005**

Our records show your organisation's financial year ended recently. This letter outlines some of the things you must do to meet your financial reporting obligations and when you have to do them. For simplicity, we will call the documents you have to lodge with us your *financial return*.

**Legislation**

This letter is intended as guide to the law applicable on the date of this letter and should not be used as a substitute for legal or accounting advice. We only summarise some of the reporting requirements in this letter. More detailed information is at the end of this letter.

In May 2003 the Industrial Registrar wrote to all organisations forwarding a number of facts sheets outlining the major changes made by Schedule 1B of the Workplace Relations Act 1996 ('RAO'<sup>1</sup>). While the immediate changes affected the rules and elections in organisations, the changes affecting financial returns involve a longer lead time.

**The key differences under the new legislation affecting financial returns are:**

- a reduced financial reporting cycle (now maximum periods of 5 or 6 months depending on internal arrangements of organisation)
- a greater emphasis given to Australian Accounting Standards
- the introduction of a new report, known as an Operating Report (broadly similar in concept to a Director's Report under the corporations legislation)
- extensions of time are limited to one month
- restructured penalty provisions involving more extensive use of Civil Penalties
- the introduction of the Industrial Registrar's Reporting Guidelines
- organisations and their branches to report according to their financial structures, known as 'reporting units'.

We recommend you discuss the new requirements with your accountant or auditor.

<sup>1</sup> Registration and Accountability of Organisations Schedule (RAO) (Schedule 1B to the *Workplace Relations Act 1996*)

## Reporting Unit

One of the new concepts of the RAO legislation is that reporting entities are known as "*reporting units*". Where an organisation is not divided into branches the reporting unit is the whole of the organisation. Where an organisation is divided into branches each branch will be a reporting unit unless the Industrial Registrar has determined a division of the organisation into reporting units on an alternative basis. We can discuss this with you if you need more information.

For simplicity, we will refer to your organisation as a reporting unit in this letter.

## Industrial Registrar's Guidelines

The Industrial Registrar's reporting guidelines set out certain disclosure requirements in addition to those prescribed by Australian Accounting Standards having in mind the nature of organisations registered under the Workplace Relations Act.

The disclosure requirements prescribed by the reporting guidelines are directed towards providing members of the reporting unit with information to enable them to gauge the performance of the committee of management and other holders of office in relation to the financial management of the reporting unit. In addition, the reporting guidelines seek to improve the quality of information available to users of the financial report about the reporting unit's economic support of, or economic dependency on, other reporting units of the organisation.

## Timeline Planner and Checklist

We have attached a Timeline/Planner (*Attachment A*) to help you **plan** your financial return and carry out all the necessary steps. We have also attached a Document Checklist (*Attachment B*) to **check** your documents before lodging them in the Registry. Both documents are abbreviated summaries of the relevant provisions of the RAO Schedule, RAO Regulations and the Industrial Registrar's Reporting Guidelines.

In the following section we describe some of the documents your reporting unit must prepare and the sequence of their preparation and completion.

## Three Reports

Your reporting unit must prepare two reports as soon as practicable after its financial year, which, together with the Auditor's Report, comprise the reporting unit's financial return.

1. **General Purpose Financial Report** - this must comply with the Australian Accounting Standards and the Industrial Registrar's Reporting Guidelines. The GPFR consists of:

Financial Statements containing:

- a profit and loss statement, or other operating statement; and
- a balance sheet; and
- a statement of cash flows; and
- any other statements required by the Australian Accounting Standards; and

Notes to the Financial Statements containing:

- notes required by the Australian Accounting Standards; and
- information required by the Industrial Registrar's *Reporting Guidelines* under section 255); and

Committee of Management Statement as required by the Registrar's Reporting Guidelines (a sample certificate for illustrative purposes is at Attachment C)

2. **Operating Report** - this report includes a review of your reporting unit's principal activities for the year and other specified information.

Your reporting unit must appoint an auditor to audit the GPFR and to provide:

3. an **Auditor's Report**.

### **First Meeting (Committee of Management)**

For simplicity, we will call the meeting at which the committee of management first considers the GPFR the first meeting. At the first meeting your committee, if satisfied that all is in order, will resolve to express its opinion on the GPFR and complete a Committee of Management Statement.

### **The Auditor**

After the first meeting, the auditor takes the GPFR and the Committee of Management Statement and prepares a report on the GPFR. In practice, your auditor may have already completed most of his or her examination of your accounts. The auditor may only be waiting on the Committee to pass the required resolution and make the Statement before signing the report the same day.

### **Informing Your Members**

Your reporting unit must provide free of charge to the general membership, copies of the GPFR, the Operating Report and the Auditor's Report. RAO calls these the "full report". Under certain circumstances, your reporting unit can provide a more limited *concise report*.

The reporting unit can meet its obligation to provide copies of the full or concise report to members by publishing the report in a journal that is available to the members free of charge.

A reporting unit may meet this obligation in whole or in part by publication of the report in a journal published on a web site on the Internet dependent on:

- a. the extent of the accessibility of the members of the reporting unit to the Internet; and
- b. that the members are notified by the reporting unit in the usual manner in which it communicates with its members that the report has been so published at a specified Internet address.

The report must be provided within 5 or 6 months from the end of the financial year, depending on the internal arrangements of the organisation for the presentation of its financial reports.

### **The Second Meeting - if it is a General Meeting of Members**

After providing the full report to members it must be presented to a general meeting of members. For simplicity this is referred to as the *second meeting*.

Your reporting unit must always allow a minimum of 21 days for members to receive the full report before presenting it to a general meeting of members (s265(5)). The purpose of the interval and the second meeting is to enable the members to have time to consider the report and, if they wish, to attend the second meeting to discuss it.

If the rules of the organisation permit a general meeting to be a series of meetings held at different locations, the full report may be presented to such a series of meetings. In this case the 'date' of the general meeting is taken to be the date of the last meeting in the series (see s266(2)).

## **The Second Meeting - if it is a Committee of Management Meeting**

If the rules of your organisation contain a provision that allows up to 5% of members to demand a general meeting to be held consider the report (see s266(3)), it is permissible to present the report directly to a Committee of Management meeting.

## **Lodge full report within 14 days of meeting**

You must lodge a copy of the full report and any concise report in the Industrial Registry within 14 days of the second meeting. For your convenience you are encouraged to lodge the material electronically (see eFiling Tab at [www.airc.gov.au](http://www.airc.gov.au)). When lodging the financial return please quote: **FR2005/604**.

The Secretary (or another officer appropriately authorised under the rules of the organisation) must *certify* that the full report is a copy of the one provided to members and presented to the second meeting and provide the date of the meeting (a sample certification for illustrative purposes is at *Attachment D*).

When we receive your return we will check that it includes the information you must provide your members and that you have provided it to them correctly.

## **Complying with time limits**

This letter has outlined some of the steps in preparing and lodging your return. Many of the steps must be completed within fixed time limits.

Failure to complete them in time could make your reporting unit or its officers liable to financial or "civil penalties".

## **Extensions of Time**

We appreciate that sometimes circumstances beyond your reporting unit's control may delay completion of a financial return. If you believe your reporting unit is going to be unable to meet a time limit tell us as soon as you know. We can advise you if the step is one for which you may apply under RAO to the Industrial Registrar for extra time to complete. The maximum extra time allowed can be no more than one month.

## **Reduced Reporting Requirements**

If your reporting unit meets certain conditions, some of these reporting requirements can be reduced. Such conditions might be where the annual income of the reporting unit (where the reporting unit is the whole of the organisation) is less than \$100,000, or **where the reporting unit has no financial affairs in the financial year**, or where the financial affairs of the reporting unit are encompassed by the financial affairs of its counterpart State industrial association.

## **Contact the Registry**

We encourage you to contact the Registry on (02) 8374 6666 or by e-mail at [belinda.penna@air.gov.au](mailto:belinda.penna@air.gov.au) as early as possible if you believe preparation or lodgment of your return will be delayed or if you have any queries. We can offer you advice on procedure but we cannot give you legal or accounting advice.

## Information on AIRC Website

We recommend you and your accountant/auditor refer to the following documents on the Commission's website at [www.airc.gov.au](http://www.airc.gov.au):

- [RAO Schedule and RAO Regulations](#)
- [Registrar's Reporting Guidelines](#) - All GPFR's must comply with these Guidelines. Please note that the Guidelines set out requirements that are *in addition* to those required by the Australian Accounting Standards.
- [RAO Fact Sheets](#) - These Fact Sheets explain the new requirements of the RAO Schedule - many of them deal with financial reporting matters.

Yours sincerely



For Deputy Industrial Registrar  
27 January 2006



**Documents Checklist**

You can use this checklist as soon as possible after the financial year ends to ensure you have all the necessary documents prepared and that those documents contain all information required by RAO.

You can also use this checklist to ensure all documents in your financial return are complete before lodging them in the Registry.

No	Document	✓
<b>1</b>	<b>General Purpose Financial Report</b>	
	Does the report contain a Profit and Loss Statement?	
	Does the report contain a Balance Sheet?	
	Does the report contain a Statement of Cash Flows?	
	Does the report contain notes to the financial statements as required by AAS and the reporting guidelines?	
	Does the report contain all other information required by the reporting guidelines?	
<b>2</b>	<b>Committee of Management Statement</b>	
	Is the statement signed by the officer responsible for undertaking functions necessary to enable the reporting unit to comply with RAO?	
	Is the statement dated?	
	Is the statement in accordance with a resolution of the committee?	
	Does the statement specify the date of the resolution?	
	Does the statement contain declarations required by the reporting guidelines?	
<b>3</b>	<b>Auditor's Report</b>	
	Is the Report dated and signed by the auditor?	
	Is the name of the auditor clear?	
	Are the qualifications of the auditor on the report?	
	Has the auditor expressed an opinion on all matters required?	
<b>4</b>	<b>Operating Report</b>	
	Is the report signed and dated?	
	Does the report provide the number of members?	
	Does the report provide the number of employees?	
	Does the report contain a review of principal activities?	
	Does the report give details of significant changes?	
	Does the report give details of right of members to resign?	
	Does the report give details of superannuation trustees?	
	Does the report give details of membership of the committee of management?	
<b>5</b>	<b>Concise report*</b>	
<b>6</b>	<b>Certificate of Secretary or other Authorised Officer</b>	
	Is the certificate signed and dated?	
	Is the signatory the secretary or another officer authorised to sign the certificate?	
	Is the date that the report was provided to members stated?	
	Is the date of the Second Meeting at which the report was presented stated?	
	Does the certificate state that the documents are copies of those provided to members?	
	Does the certificate state that the documents are copies of those presented to the Second Meeting?	

\* This is an optional way of providing documents to members (see RAO s265(3) and RAO Reg. 161).

Committee Of Management Statement

On *[date of meeting]* the Committee of Management of *[name of reporting unit]* passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended *[date]*:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply\* with the Australian Accounting Standards;
- (b) the financial statements and notes comply\* with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view\* of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds\* to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
  - (i) meetings of the committee of management were held\* in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (ii) the financial affairs of the reporting unit have been\* managed in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (iii) the financial records of the reporting unit have been\* kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
  - #(iv) where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been\* kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
  - #(v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been\* furnished to the member or Registrar; and
  - #(vi) there has been\* compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule.

For Committee of Management: *[name of designated officer per section 243 of the RAO Schedule]*

Title of Office held:

Signature:

Date:

\* Where compliance or full compliance has not been attained - set out details of non compliance instead.

# Where not relevant these may be modified accordingly (e.g. in (vi) "No orders have been made by the Commission under section 273 of the RAO Schedule during the period."



**Certificate of Secretary or other Authorised Officer<sup>1</sup>**

s268 of Schedule 1B *Workplace Relations Act 1996*

I [name] being the [title of office] of the [name of the organisation] certify:

- that the documents lodged herewith are copies of the full report, [and the concise report]<sup>2</sup>, referred to in s268 of the RAO Schedule; and
- that the [full report OR concise report]<sup>3</sup>, was provided to members on [insert date]; and
- that the full report was presented to [a general meeting of members OR the last of a series of general meetings of members OR a meeting of the committee of management]<sup>3</sup> of the reporting unit on [insert date], in accordance with section 266 of the RAO Schedule.

Signature

Date:

<sup>1</sup>RAO regulation 162 prescribes the designated officer for the purpose of RAO schedule s268 as:

(a) the secretary; or

(b) an officer of the organisation other than the secretary who is authorised by the organisation or by the rules of the organisation to sign the certificate mentioned in that paragraph.

<sup>2</sup>Only applicable where a concise report is provided to members

<sup>3</sup>Insert whichever is applicable



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**Ref: FR2005/604 -[128V-ELE]**

Mr Peter Tighe  
Divisional Secretary  
CEPU Electrical Division  
Suite 701, Level 7  
1 Roseberry Avenue  
ROSEBERRY NSW 2018

Dear Mr Tighe

**Re: CEPU - Electrical Division - Outstanding Financial Documents - *Workplace Relations Act 1996***

The Accounts and Audit Part of Schedule 1B of the *Workplace Relations Act 1996* requires, as a general rule, that the audited financial statements of a reporting unit of a registered organisation, be lodged in the Industrial Registry within 6 months and 14 days from the end of its financial year.

To date, the Registry has no record of lodgement of the financial reports of the above named reporting unit for the year ended 31 December, 2005. For details of these provisions and organisations' financial reporting obligations please refer to the Registry's earlier correspondence.

In particular there is no record of lodgement of copies of:

- the general purpose financial report;
- the auditor's report; or
- the operating report.

These three reports are referred to as the "full report".

Section 268 of the RAO Schedule<sup>1</sup> requires that a copy of the full report be lodged in the Registry within 14 days (or such longer period a Registrar allows) after the full report is presented to a general meeting of members (or to a committee of management meeting if the rules make provision consistent with s266(3)).

Section 266 (1) requires that the full report be presented to the meeting within 6 months of the end of the financial year. Therefore, lodgement of the documents in the Registry was required by **17 July, 2006.**

Section 305(2)(ze) of the RAO Schedule is a civil penalty provision. It provides that a failure to meet the requirements of s268 is a contravention of that civil penalty provision. The Federal Court may on application of the Industrial Registrar impose a pecuniary penalty on the person or organisation whose conduct contravened the civil penalty provision.

I also draw your attention to the provisions of Part 1 of Chapter 9 of the RAO Schedule which set out the general duties of officers and employees of organisations and their branches in relation to financial management.

In the absence of lodgement of a copy of the full report, I request you state in writing by **22 August, 2006:**

- whether the auditor has audited the general purpose financial report and if so, the date on which the auditor signed the audit report
- whether the committee of management has prepared the operating report
- whether the full report has been provided to members, and if so, when

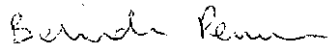
<sup>1</sup> Schedule 1B of the Workplace Relations Act 1996

- whether the full report provided to the members has been presented to a general or committee of management meeting, and if so, when
- when a copy of the full report will be lodged in the Industrial Registry.

The full report when lodged must be accompanied by a certificate of the secretary or other authorised officer that the documents lodged are copies of the documents provided to members and presented to the general or committee of management meeting in accordance with s266.

If you wish to discuss this letter, please contact me on (02) 8374 6666. In reply please quote: **FR2005/604.**

Yours sincerely

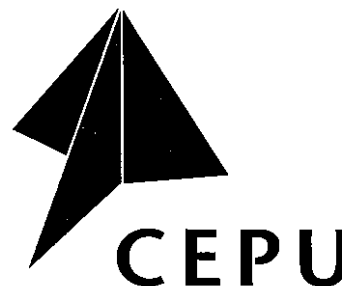


Belinda Penna

E-mail: [riasydney@air.gov.au](mailto:riasydney@air.gov.au)

1 August, 2006

7 September 2006



Stephen Kellet  
Australian Industrial Registry  
Level 8, Terrace Towers  
80 William Street  
East Sydney NSW 2011

**COMMUNICATIONS  
ELECTRICAL  
PLUMBING  
UNION**

**Lodgement of Financial Returns of the Electrical Division – National Office,  
Southern States and West Australian Branches for year ending 31 December 2005**

NATIONAL  
OFFICE

**Peter Tighe**  
National Secretary

**Brian Bauk**  
National President

Suite 701, Level 7  
1 Rosebery Avenue  
Rosebery  
NSW 2018

Ph: (02) 9663 3699  
Fax: (02) 9663 5599

Email:  
edno@nat.cepunsw.asn.au

Dear Stephen,

Pursuant to s268 of Schedule 1B of the Workplace Relations Act 1996, please find attached the Certificate of Secretary for the Electrical Division National office, Southern States and West Australian Branches for the year ending 31 December 2005.

Please accept my sincere apologies for the delay in remitting the above financial returns. I have appended to this letter the statements for the CEPU above-mentioned branches.

If you have any queries in relation to the documents remitted, please contact the undersigned.

Yours faithfully,

Peter Tighe  
**NATIONAL SECRETARY**




Communications Electrical  
Electronic Energy  
Information Postal  
Plumbing and Allied  
Services Union of Australia

**Certificate of Secretary**  
*S268 of Schedule 1B Workplace Relations Act 1996*

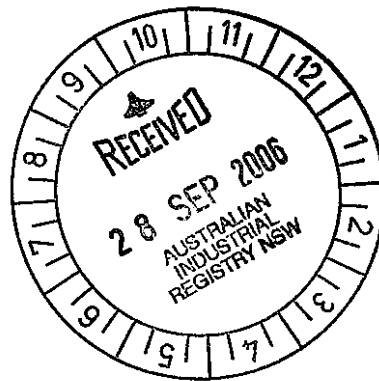
I, Peter Tighe, being the National Secretary of the Communications Electrical Plumbing Division certify:

That the full report of the CEPU Electrical Division National Office was provided to members the first week in June 2006; and

That the full report was presented to a meeting of the committee of management of the reporting unit on 31<sup>st</sup> July 2006; in accordance with section 266 of the RAO Schedule.

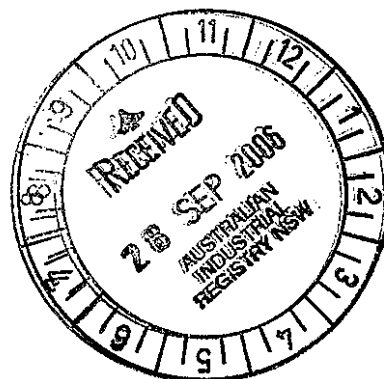
Signed:  \_\_\_\_\_

Date: 6/9/06 \_\_\_\_\_



**COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION  
POSTAL PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA -  
ELECTRICAL DIVISION  
ABN 60 429 406 804**

**FINANCIAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2005**



**COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND  
ALLIED SERVICES UNION OF AUSTRALIA - ELECTRICAL DIVISION  
ABN 60 429 406 804**

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**COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND  
ALLIED SERVICES UNION OF AUSTRALIA - ELECTRICAL DIVISION  
ABN 60 429 406 804**

**OPERATING REPORT**

This Operating Report covers the activities of the Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia – Electrical Division, for the financial year ended 31 December 2005, the results of those activities and any significant changes in the nature of those activities during the year.

**1. Principle Activities of the Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia – Electrical Division**

- Implementation of the decisions of the Divisional Executive and Divisional Council.
- Implementation of the union's organising agenda, including direct assistance and strategic advice on particular industry or organising projects, the training and development of officials and assistance to branches.
- Industrial support including representation of member grievances, advice on legal and legislative matters, pursuing relevant changes to the conditions of eligibility rules of the Division, and responding to other unions' rules applications where they impact on membership of the CEPU.
- The administration of federal awards, the variation of awards following major test cases (such as living wage) and making applications to vary federal awards on behalf of branches.
- National media and communications to members and to the broader community via media releases in support of campaigns, video development, and targeted publications, including the national magazine ETU News.
- Developing nation policies on skills training, licensing and education of members.

The Divisional office has consulted with the ACTU on the development of policy on wages, redundancy and family leave. The national office has participated in ACTU policy committees in OH&S, VET, union education and superannuation.

The Divisional office has also been involved in lobbying and negotiations with different levels of Government and key industry organisations around issues of importance to CEPU members, eg in submission to government inquiries, skilled career paths, skill shortages, quality and accreditation and workforce issues, occupational health and safety and electrical licensing.

**2. The Electrical Division's Financial Affairs**

There were no significant changes to the Divisional office financial affairs over the financial reporting year. The majority of income to the Divisional Fund was via 12.5% of fees paid by members. Additional income was received from interest, reimbursements and fees recovered from directorships of union officers.

**3. Right of Members to Resign.**

All members of the Union have the right to resign from the Union in accordance with the rules of the Union, (and Section 174 of the Workplace Relations Act); namely, by providing written notice addressed and delivered to the Secretary of the relevant Branch.



#### 4. Superannuation Trustees

Peter Tighe is an officer of the Divisional Office and is a Trustee and Member of the Board of Directors of the CONNECT Superannuation Fund and the C+Bus Superannuation Fund.

#### 5. Membership of the Union

There were 66,873 members of the union as at 31 December 2005.

#### 6. Employees of the Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia – Electrical Division

As at 31 December 2005 the Electrical Division employed 8 full time employees and 3 part-time employees with a total number of 9.5 employees on a fulltime equivalent basis.

#### 7. Divisional Executive

The following persons were members of the Divisional Executive, during the year ending 31 December 2005.

Richard Williams	Divisional President
Bernard Riordan	Divisional Vice President
Dean Mighell	Divisional Vice President
Peter Tighe	Divisional Secretary
James MacFadyen	NSW Branch President
Neville Betts	NSW Branch Organiser
Robert Geraghty	SA Branch Secretary
Les McLaughlan	WA Branch Organiser
John Doran	Southern States Branch President
Howard Worthing	Southern States Branch Organiser

#### 8. Divisional Council

The following persons were members of the Divisional Council, during the year ending 31 December 2005.

Richard Williams	Divisional President
Bernard Riordan	Divisional Vice President
Dean Mighell	Divisional Vice President
Peter Tighe	Divisional Secretary
James MacFadyen	NSW Branch President
Neville Betts	NSW Branch Organiser
Kevin Harkins	Southern States Branch Assistant Secretary
John Doran	Southern States Branch President
Howard Worthing	Southern States Branch Organiser
Gordon Abbot	QLD Branch President
Stephen List	QLD Branch
Scott Wilson	QLD Branch
Robert Geraghty	SA Branch Secretary
Robert Donnelly	SA Branch Organiser
Tony Elkins	SA Branch
Joe Fiala	WA Branch Organiser
Robert Manhood	WA Branch President
Les McLaughlan	WA Branch Organiser
Michael Brian	NSW Branch member

  
PETER TIGHE, DIVISIONAL SECRETARY

Dated this 5th day of June 2006

**COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND  
ALLIED SERVICES UNION OF AUSTRALIA - ELECTRICAL DIVISION  
ABN 60 429 406 804**

**STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 31 DECEMBER 2005**

	Notes	2005 \$	2004 \$
Revenue from ordinary activities	2	2,183,679	2,266,882
Employee benefits expense		(922,121)	(822,167)
Transport costs		(3,781)	(2,553)
Depreciation and amortisation expenses	3	(66,268)	(63,973)
Other expenses from ordinary activities		<u>(1,402,766)</u>	<u>(1,016,311)</u>
<b>Profit from ordinary activities</b>		<u>(211,257)</u>	<u>361,878</u>
<b>Total changes in equity other than those resulting from transactions with owners as owners</b>	11	<u>(211,257)</u>	<u>361,878</u>

The accompanying notes form part of these financial statements.

**COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND  
ALLIED SERVICES UNION OF AUSTRALIA - ELECTRICAL DIVISION  
ABN 60 429 406 804**

**STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2005**

	Notes	2005 \$	2004 \$
<b>CURRENT ASSETS</b>			
Cash assets	4	1,784,540	1,831,669
Receivables	5	1,116,779	1,213,741
Other	6	<u>57,072</u>	<u>73,333</u>
<b>TOTAL CURRENT ASSETS</b>		<u><b>2,958,391</b></u>	<u><b>3,118,743</b></u>
<b>NON-CURRENT ASSETS</b>			
Receivables	5	-	52,083
Property, plant and equipment	7	<u>163,472</u>	<u>202,834</u>
<b>TOTAL NON-CURRENT ASSETS</b>		<u><b>163,472</b></u>	<u><b>254,917</b></u>
<b>TOTAL ASSETS</b>		<u><b>3,121,863</b></u>	<u><b>3,373,660</b></u>
<b>CURRENT LIABILITIES</b>			
Payables	8	76,567	87,974
Interest-bearing liabilities	9	-	83,054
Provisions	10	<u>527,968</u>	<u>474,047</u>
<b>TOTAL CURRENT LIABILITIES</b>		<u><b>604,535</b></u>	<u><b>645,075</b></u>
<b>TOTAL LIABILITIES</b>		<u><b>604,535</b></u>	<u><b>645,075</b></u>
<b>NET ASSETS</b>		<u><b>2,517,328</b></u>	<u><b>2,728,585</b></u>
<b>EQUITY</b>			
Reserves	12	53,825	53,825
Retained profits	13	<u>2,463,503</u>	<u>2,674,760</u>
<b>TOTAL EQUITY</b>	11	<u><b>2,517,328</b></u>	<u><b>2,728,585</b></u>

**COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND  
ALLIED SERVICES UNION OF AUSTRALIA - ELECTRICAL DIVISION  
ABN 60 429 406 804**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2005**

	Notes	2005 \$	2004 \$
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Receipts from customers		2,066,863	1,918,165
Donations received		120,000	121,318
Payments to suppliers and employees		(2,246,333)	(1,870,481)
Interest received		<u>81,998</u>	<u>75,601</u>
Net cash provided by operating activities	16(b)	<u>22,528</u>	<u>244,603</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Proceeds from sale of property, plant and equipment		36,000	17,273
Payment for property, plant and equipment		<u>(74,686)</u>	<u>(64,113)</u>
Net cash used in investing activities		<u>(38,686)</u>	<u>(46,840)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Proceeds from borrowings		<u>(30,971)</u>	94,046
Net cash provided by/(used in) financing activities		<u>(30,971)</u>	<u>94,046</u>
Net increase/(decrease) in cash held		(47,129)	291,809
Cash at beginning of financial year		<u>1,831,669</u>	<u>1,539,860</u>
Cash at end of financial year	16 (a)	<u>1,784,540</u>	<u>1,831,669</u>

**COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND  
ALLIED SERVICES UNION OF AUSTRALIA - ELECTRICAL DIVISION  
ABN 60 429 406 804**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2005**

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Urgent Issues Group Consensus Views and other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001.

The financial report is for the entity Communication Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia - Electrical Division as an individual entity. Communication Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia - Electrical Division is a company limited by shares, incorporated and domiciled in Australia.

The financial report has been prepared on an accruals basis and is based on historical costs. It does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the company in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

**(a) Income Tax**

No provision for income tax has been raised as the company is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

**(b) Property, Plant and Equipment**

Each class of property plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

*Plant and equipment*

Plant and equipment is measured on the cost basis.

The carrying amount of plant and equipment is reviewed annually by the director to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amounts.

*Depreciation*

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, are depreciated over their estimated useful lives to the company commencing from the time the asset is held ready for use. Properties held for investment purposes are not subject to a depreciation charge. Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

**(c) Leases**

Leases of fixed assets, where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to the company are classified as finance leases. Finance leases are capitalised, recording an asset and a liability equal to the present value of the minimum lease payments, including any guaranteed residual values. Leased assets are depreciated on a straight line basis over their estimated useful lives where it is likely that the company will obtain ownership of the asset, or over the term of the lease. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Lease incentives received under operating leases are recognised as a liability. Lease payments received reduced the liability.

**COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND  
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ABN 60 429 406 804**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2005**

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(d) Employee Benefits**

Provision is made for the company's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits expected to be settled within one year together with benefits arising from wages and salaries, annual leave and sick leave which will be settled after one year, have been measured at the amounts expected to be paid when the liability is settled plus related on-costs. Other employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

Contributions are made by the company to an employee superannuation fund and are charged as expenses when incurred.

**(e) Cash**

For the purposes of the Statement of Cash Flows, cash includes cash on hand and at call deposits with banks or financial institutions, investments in money market instruments maturing within less than two months and net of bank overdrafts.

**(f) Revenue**

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Other revenue is recognised when the right to receive the revenue has been established.

All revenue is stated net of the amount of goods and services tax (GST).

**(g) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

**(h) Comparative Figures**

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

**COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND  
ALLIED SERVICES UNION OF AUSTRALIA - ELECTRICAL DIVISION  
ABN 60 429 406 804**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2005**

	Note	2005 \$	2004 \$
<b>NOTE 2: REVENUE</b>			
<b>Operating activities</b>			
- interest	2(a)	81,998	75,601
- member subscriptions		12,945	5,476
- other revenue		<u>2,088,736</u>	<u>2,185,805</u>
		<u><u>2,183,679</u></u>	<u><u>2,266,882</u></u>
<b>(a) Interest from:</b>			
- other persons		<u>81,998</u>	<u>75,601</u>
<b>NOTE 3: PROFIT FROM ORDINARY ACTIVITIES</b>			
Profit (losses) from ordinary activities has been determined after:			
<b>(a) Expenses</b>			
Depreciation of non-current assets			
- Motor vehicles		14,985	13,857
- Office Equipment		32,295	31,038
- Other capital assets		<u>4,443</u>	<u>4,443</u>
Total Depreciation		<u>51,723</u>	<u>49,338</u>
Amortisation of non-current assets			
- leasehold improvements		<u>14,545</u>	<u>14,635</u>
Remuneration of the auditors for			
- audit or review services		<u>11,500</u>	<u>11,500</u>
<b>(b) Revenue and Net Gains</b>			
Net gain on disposal of non-current assets			
- property, plant and equipment		<u>(11,780)</u>	<u>(2,130)</u>
<b>NOTE 4: CASH ASSETS</b>			
Cash on hand		400	84
Cash at bank		<u>1,784,140</u>	<u>1,831,585</u>
		<u><u>1,784,540</u></u>	<u><u>1,831,669</u></u>
<b>NOTE 5: RECEIVABLES</b>			
<b>CURRENT</b>			
Trade debtors		<u>1,080,631</u>	<u>1,213,741</u>
Other debtors		<u>36,148</u>	<u>-</u>
		<u><u>1,116,779</u></u>	<u><u>1,213,741</u></u>
<b>NON-CURRENT</b>			
Other debtors		<u>-</u>	<u>52,083</u>

**COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND  
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ABN 60 429 406 804**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2005**

	Note	2005 \$	2004 \$
<b>NOTE 6: OTHER ASSETS</b>			
<b>CURRENT</b>			
Prepayments		56,953	73,039
Other current assets		<u>119</u>	<u>294</u>
		<u><u>57,072</u></u>	<u><u>73,333</u></u>
 <b>NOTE 7: PROPERTY, PLANT AND EQUIPMENT</b>			
<b>LEASEHOLD IMPROVEMENTS</b>			
At cost		72,727	72,727
Less accumulated amortisation		<u>(52,210)</u>	<u>(37,665)</u>
		<u><u>20,517</u></u>	<u><u>35,062</u></u>
 <b>PLANT AND EQUIPMENT</b>			
<b>(a) Motor vehicles</b>			
At cost		102,800	93,424
Less accumulated depreciation		<u>(12,275)</u>	<u>(14,820)</u>
		<u><u>90,525</u></u>	<u><u>78,604</u></u>
 <b>(b) Furniture, fixtures and fittings</b>			
At cost		127,327	127,327
Less accumulated depreciation		<u>(113,239)</u>	<u>(80,944)</u>
		<u><u>14,088</u></u>	<u><u>46,383</u></u>
 <b>(c) Other capital assets</b>			
At cost		117,311	117,311
Less accumulated depreciation		<u>(78,969)</u>	<u>(74,526)</u>
		<u><u>38,342</u></u>	<u><u>42,785</u></u>
Total property, plant and equipment		<u><u><u>163,472</u></u></u>	<u><u><u>202,834</u></u></u>

**(a) Movements in Carrying Amounts**

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year

	Leasehold improvements	Motor vehicles	Furniture, fixtures & fittings	Other capital assets
	\$	\$	\$	\$
<b>2005</b>				
Balance at the beginning of the year	35,062	78,604	46,383	42,785
Additions	-	74,687	-	-
Disposals	-	(47,781)	-	-
Depreciation expense	<u>(14,545)</u>	<u>(14,985)</u>	<u>(32,295)</u>	<u>(4,443)</u>
Carrying amount at end of year	<u><u>20,517</u></u>	<u><u>90,525</u></u>	<u><u>14,088</u></u>	<u><u>38,342</u></u>



**COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2005**

	<b>Total</b>	
	<b>\$</b>	
<b>2005</b>		
Balance at the beginning of the year	202,834	
Additions	74,687	
Disposals	(47,781)	
Depreciation expense	<u>(66,268)</u>	
Carrying amount at end of year	<u>163,472</u>	

**NOTE 8: PAYABLES**

**CURRENT**

Unsecured liabilities		
Trade creditors	44,661	42,639
Sundry creditors and accruals	<u>31,906</u>	<u>45,335</u>
	<u>76,567</u>	<u>87,974</u>

**NOTE 9: INTEREST BEARING LIABILITIES**

**CURRENT**

Unsecured liabilities		
Unsecured loans	<u>-</u>	<u>83,054</u>

**NOTE 10: PROVISIONS**

**CURRENT**

Employee benefits	10(a) <u>527,968</u>	<u>474,047</u>
(a) Aggregate employee benefits liability	<u>527,968</u>	<u>474,047</u>

**NOTE 11: EQUITY**

Total equity at the beginning of the financial year	2,728,585	2,366,707
Total changes in equity recognised in the statement of financial performance	<u>(211,257)</u>	<u>361,878</u>
Total equity at the reporting date	<u>2,517,328</u>	<u>2,728,585</u>

**NOTE 12: RESERVES**

Asset revaluation reserve	(a) <u>53,825</u>	<u>53,825</u>
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(a) Asset Revaluation Reserve

The asset revaluation reserve records revaluations of non-current assets

**COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2005**

	Note	2005 \$	2004 \$
<b>NOTE 13: RETAINED PROFITS</b>			
Retained profits at the beginning of the financial year		2,674,760	2,312,882
Net profit (loss) attributable to members of the entity		<u>(211,257)</u>	<u>361,878</u>
Retained profits at the end of the financial year		<u><u>2,463,503</u></u>	<u><u>2,674,760</u></u>

**NOTE 14: CAPITAL AND LEASING COMMITMENTS**

(a) Operating lease commitments

Non-cancellable operating leases contracted for but not capitalised in the financial statements:

Payable

- not later than one year		74,117	74,117
- later than one year and not later than five years		<u>87,716</u>	<u>161,833</u>
		<u><u>161,833</u></u>	<u><u>235,950</u></u>

**NOTE 15: RELATED PARTY TRANSACTIONS**

(a) The names of the people who held positions as Executive members during the year are :

Richard Williams	Divisional President
Bernard Riordan	Divisional Vice President
Peter Tighe	Divisional Secretary
Dean Mighell	Divisional Vice President
James MacFadyen	NSW Branch President
Neville Betts	NSW Branch Assistant Secretary
Robert Geraghty	SA Branch Secretary
Les McLaughlan	WA Branch Organiser
John Doran	Southern States Branch President
Howard Worthing	Southern States Branch Organiser

(b) The names of the people who held positions as Council members during the year are:

Richard Williams	Divisional President
Bernard Riordan	Divisional Vice President
Peter Tighe	Divisional Secretary
Dean Mighell	Divisional Vice President
James MacFadyen	NSW Branch President
Neville Betts	NSW Branch Assistant Secretary
Kevin Harkins	Branch Assistant Secretary
John Doran	Southern States Branch President
Howard Worthing	Southern States Branch Organiser
Gordon Abbot	QLD Branch President
Stephen List	QLD Branch
Scott Wilson	QLD Branch
Robert Geraghty	SA Branch Secretary
Robert Donnelly	SA Branch Organiser
Tony Elkins	SA Branch
Joe Fiala	WA Branch Organiser
Robert Manhood	WA Branch President
Les McLaughlan	WA Branch Organiser
Michael Brian	NSW Branch

**COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2005**

	Note	2005 \$	2004 \$
<b>NOTE 16: CASH FLOW INFORMATION</b>			
(a) Reconciliation of cash			
Cash at the end of the financial year as shown in the statement of Cash			
Flows is reconciled to the related items in the statement of financial position			
as follows:			
Cash on hand		400	84
Cash at bank		<u>1,784,140</u>	<u>1,831,585</u>
		<u>1,784,540</u>	<u>1,831,669</u>
(b) Reconciliation of cash flow from operations with profit from ordinary activities after income tax			
Profit (Loss) from ordinary activities after income tax		(211,257)	361,878
Non-cash flows in profit from ordinary activities			
Amortisation		14,545	14,635
Depreciation		51,723	49,338
Net (gain) / loss on disposal of property, plant and equipment		11,780	10,670
Changes in assets and liabilities			
Decrease in receivables		96,962	3,097
Decrease in other assets		16,261	21,946
Decrease in payables		(11,407)	(43,432)
Increase in provisions		<u>53,921</u>	<u>16,416</u>
		<u>22,528</u>	<u>434,548</u>

**COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND  
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ABN 60 429 406 804**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2005**

**NOTE 17: FINANCIAL INSTRUMENTS**

**(a) Interest Rate Risk**

The company's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on classes of financial assets and financial liabilities, is as follows:

	Weighted Average Effective		Floating Interest Rate		Non Interest Bearing		Total	
	Interest Rate		2005	2004	2005	2004	2005	2004
	2005 %	2004 %	\$	\$	\$	\$	\$	\$
Financial Assets:								
Cash	3.00	3.00	1,784,540	1,831,669	-	-	1,784,540	1,831,669
Receivables	-	-	-	-	1,173,851	1,339,157	1,173,851	1,339,157
Total Financial Assets			<u>1,784,540</u>	<u>1,831,669</u>	<u>1,173,851</u>	<u>1,339,157</u>	<u>2,958,391</u>	<u>3,170,826</u>
Financial Liabilities:								
Trade and sundry creditors	-	-	-	-	76,567	87,974	76,567	87,974
Amounts payable related parties	-	-	-	-	-	83,054	-	-
Total Financial Liabilities			<u>-</u>	<u>-</u>	<u>76,567</u>	<u>171,028</u>	<u>76,567</u>	<u>87,974</u>

**NOTE 18: COMPANY DETAILS**

The registered office of the company is:

Communication Electrical Electronic Energy Information Postal Plumbing  
and Allied Services Union of Australia - Electrical Division

Level 7, 1 Rosebery Avenue

ROSEBERY NSW 2018

**NOTE 19: INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR**

In accordance with the requirements of the workplace Relations Act, 1996, the attention is drawn to the provisions of Sub-Section(1), (2), and (3) of section 272 of Schedule 1B which read as follows:

- (1) A member of the reporting unit, or a registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with the application made under subsection(1).

**COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND  
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**COMMITTEE OF MANAGEMENT STATEMENT**

On (Date of Meeting) the committee of Management of Communication Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia - Electrical Division (CEPU- Electrical Division) passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 31 December 2005.

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Register;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the CEPU- Electrical Division for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the CEPU- Electrical Division will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of the financial year:
  - (i) meetings of the committee of management were held in accordance with the rules of the organization including the rules of a branch concerned; and
  - (ii) the financial affairs of the CEPU- Electrical Division have been managed in accordance with the rules of the organization including the rules of branch concerned; and
  - (iii) the financial records of the CEPU- Electrical Division have been kept and maintained in accordance with Schedule 1B to the Workplace Relations Act 1996 and the Workplace Relations (Registration and Accountability of Organisation) Regulations 2003; and
  - (iv) the financial records of the CEPU- Electrical Division have been as far as practicable, in consistent manner to each of the other branches of the organization; and
  - (v) no information has been sought in any request of a member of the CEPU- Electrical Division or a Registrar duly made under section 272 of Schedule 1B to the Workplace Relations Act 1996; and
  - (vi) no order have been made by the Industrial Registrar under section 273 of Schedule 1B to the Workplace Relations Act 1996.

For the National Executive



Peter Tighe

Dated this 5th day of June 2006

**COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND ALLIED SERVICES  
UNION OF AUSTRALIA - ELECTRICAL DIVISION  
ABN 60 429 406 804**

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF  
COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND ALLIED SERVICES  
UNION OF AUSTRALIA - ELECTRICAL DIVISION**

**Scope**

We have audited the financial statements comprising the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows and Notes to the financial statements of the Communication Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia - Electrical Division for the year ended 31 December 2005. The Union's Committee of Management and Accounting Officer are responsible for the preparation and presentation of the financial statements and the information they contain. We have conducted an independent audit of these financial statements in order to express an opinion on them to the member of the Union.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting policies. These procedures have been undertaken to form an opinion whether, in all material respects, the financial statements are presented fairly in accordance with applicable accounting standards, other mandatory professional reporting requirements (urgent Issues Group Consensus Views) and statutory requirements so as to present a view of the Communications, Electrical, Electronic Energy Information, Postal Plumbing and Allied Services Union of Australia - Electrical Division which is consistent with our understanding of its financial position and the results of its operations.

The audit opinion expressed in this report has been formed on the above basis.

**Audit Opinion**

In our opinion the financial report of Communication Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia - Electrical Division is in accordance with:

- (a) the Workplace Act 1996, including
  - (i) giving a true and fair view of the Communication Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia - Electrical Division's financial position as at 31 December 2005 and its performance for the year ended on that date; and
  - (ii) complying with Australian Accounting Standards
  - (iii) complying with any other requirements imposed by the Reporting Guidelines or Part 3 of chapter 8 of Schedule 1B of the Act; and
- (b) Other mandatory professional reporting requirements in Australia.

Pinker Arnold & McLoughlin  
Suite 1, Level 2  
420 Forest Road  
Hurstville NSW 2220



Richard Charles Pinker

Partner

Sydney NSW 2000

**COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND  
ALLIED SERVICES UNION OF AUSTRALIA - ELECTRICAL DIVISION  
ABN 60 429 406 804**

**DISCLAIMER TO THE MEMBERS OF  
COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND  
ALLIED SERVICES UNION OF AUSTRALIA - ELECTRICAL DIVISION**

The additional financial data presented on pages 16 - 17 is in accordance with the books and records of the company which have been subjected to the auditing procedures applied in our statutory audit of the company for the financial year ended 31 December 2005. It will be appreciated that our statutory audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and we give no warranty of accuracy or reliability in respect of the data provided. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person (other than Communication Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia - Electrical Division) in respect of such data, including any errors of omissions therein however caused.

Pinker Arnold & McLoughlin  
Suite 1, Level 2  
420 Forest Road  
Hurstville NSW 2220



Richard Charles Pinker  
Partner

5 June 2006  
Sydney NSW 2000

**COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND  
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**PRIVATE INFORMATION FOR THE DIRECTOR ON THE 2005 FINANCIAL STATEMENTS**

**DETAILED PROFIT AND LOSS  
FOR THE YEAR ENDED 31 DECEMBER 2005**

	2005 \$	2004 \$
<b>INCOME</b>		
Interest	81,998	75,601
Sustentation fees	1,758,966	1,822,093
ETU News	78,025	93,892
Branch Income - Reimbursements	12,945	5,476
Other income	<u>239,965</u>	<u>267,690</u>
<b>TOTAL INCOME</b>	<b>2,171,899</b>	<b>2,264,752</b>
<b>LESS EXPENSES</b>		
Affiliation costs	149,727	153,833
Amortisation	14,545	14,635
Audit fees	11,500	11,500
Bank charges	2,590	2,213
Connect Field Officer	102,642	95,486
Computer expenses	19,300	17,348
CEPU - promotional expenses	32,572	2,500
Delivery costs	3,781	2,553
Depreciation	51,723	49,338
Donations	326,560	94,700
Entertainment expenses	4,587	3,547
ETU News	78,025	93,892
Fringe benefits	12,418	13,530
General expenses	6,062	6,330
Hire of plant and equipment	4,920	4,508
Holiday pay	21,098	9,099
Insurance	16,134	19,764
Legal costs	61,161	27,003
Long service leave	35,192	25,395
Meeting expenses	54,137	40,493
Motor vehicle expenses	5,005	6,251
Payroll tax	68,686	37,182
Postage	4,726	2,688
Printing and stationery	40,038	14,777
Rates and taxes	2,062	2,506
Retirement Allowances	18,887	11,127
Rent	127,794	92,054
Repairs and maintenance	2,658	3,199
Salaries and wages	672,610	629,087
Staff training and welfare	4,070	8,224
Subscriptions	28,977	19,967
Superannuation	108,047	99,651
Expenses carried forward	<u>2,092,234</u>	<u>1,614,380</u>

These financial statements should be read in conjunction with the attached Disclaimer.



COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND  
ALLIED SERVICES UNION OF AUSTRALIA - ELECTRICAL DIVISION  
ABN 60 429 406 804

PRIVATE INFORMATION FOR THE DIRECTOR ON THE 2005 FINANCIAL STATEMENTS

DETAILED PROFIT AND LOSS  
FOR THE YEAR ENDED 31 DECEMBER 2005

	2005 \$	2004 \$
Expenses brought forward	2,092,234	1,614,380
Telephone	34,080	25,045
Travelling expenses	175,232	156,448
Training	<u>81,610</u>	<u>107,001</u>
<b>TOTAL EXPENSES</b>	<u><b>2,383,156</b></u>	<u><b>1,902,874</b></u>
<b>OPERATING PROFIT/(LOSS)</b>	<u><b>(211,257)</b></u>	<u><b>361,878</b></u>



**Australian Government**  
**Australian Industrial Registry**

Level 8, Terrace Towers  
80 William Street, East Sydney, NSW 2011  
Telephone: (02) 8374 6666  
Fax: (02) 9380 6990  
Email: sydney@air.gov.au

Mr Peter Tighe  
National Secretary,  
CEPU  
Suite 701, Level 7, 1 Rosebery Avenue  
ROSEBERY NSW 2018

Dear Mr Tighe

**Re: Lodgement of Financial Statements and Accounts – Electrical Division National Office,  
CEPU – for year ending 31 December 2005 (FR2005/604)**

I refer to the abovementioned financial statements and accounts which were lodged in the Registry on 28 September 2006.

The legislative requirements appear to have been met. I take this opportunity however to mention the following items.

**Separate figures for Salaries and Wages**

As in last year's financial statements, there is only a single figure for Salaries and Wages of \$672,610. The Industrial Registrar's Guidelines requires separate Salaries and Wages figures for office-holders and employees. Next year's financial statements should comply with this if separate amounts were paid.

**Donations over \$1,000**

The amount for Donations in the Profit and Loss Statement shows as \$326, 560. If this total amount included any single donation exceeding \$1,000, a separate statement providing relevant particulars is required to be lodged under s237 of the RAO Schedule. If this is the case and you have not already done so, this should be lodged as soon as possible.

The documents have been filed.

Yours sincerely,

A handwritten signature in black ink that reads 'Stephen Kellett'.

Stephen Kellett  
Statutory Services Branch

16 October 2006