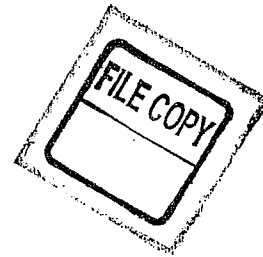




FAIR WORK
AUSTRALIA

18 January 2011

Mr Peter Tighe
National Secretary, Electrical Division
CEPU
Suite 701, Level 7, 5 Rosebery Avenue
ROSEBERY NSW 2018



Dear Mr Tighe

**Re: Lodgement of Financial Statements and Accounts – Electrical Division – for year ending
31 December 2009 (FR2009/10224)**

Thank you for lodging the above financial return which was received by Fair Work Australia on 9 December 2010.

The documents have been filed.

Yours sincerely,

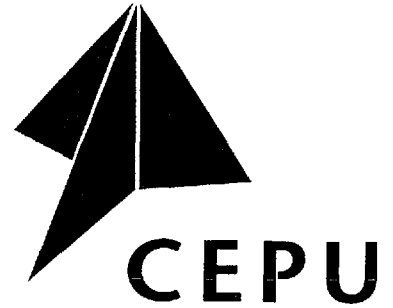
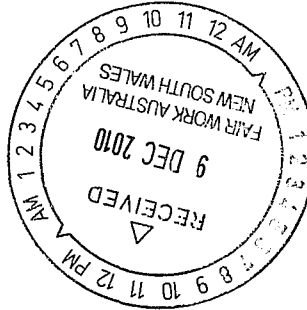
Stephen Kellett

Statutory Services Branch



3 December 2010

Mr Stephen Kellett
Statutory Services Branch
Fair Work Australia
Level 8, Terrace Towers
80 William Street
East Sydney NSW 2011



**COMMUNICATIONS
ELECTRICAL
PLUMBING
UNION**

**Lodgement of Financial Statements and Accounts of the
Electrical, Energy & Services Division of the Communications,
Electrical, Electronic, Energy Information Postal Plumbing and
Allied Services Union of Australia (CEPU) year ending 31
December 2009**

NATIONAL
OFFICE

Peter Tighe
National Secretary

Suite 701, Level 7
5 Rosebery Avenue
Rosebery
NSW 2018

Ph: (02) 9663 3699
Fax: (02) 9663 5599

Email:
icallaghan@nat.cepu.asn.au

Dear Stephen,

Pursuant to Section 253 of the Fair Work (Registered Organisations) Act 2009 please find attached the required financial reports and statements for the Electrical Division of the CEPU for the year ending the 31 December 2009.

If you have any queries in relation to the documents remitted, please contact the undersigned.

Yours sincerely,

Peter Tighe
National Secretary

CERTIFICATE BY PRESCRIBED DESIGNATED OFFICER
s.265 of the Fair Work (Registered Organisations) Act 2009

I, Peter Tighe, National Secretary of the Communications, Electrical, Electronic, Energy Information Postal Plumbing and Allied Services Union of Australia, (CEPU) a prescribed designated officer, certify that the enclosed documents lodged, consisting of the general purpose financial report of the Electrical Division of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia for the year ended 31 December 2009, are copies of the documents provided to members on and from the 5th of July 2010, and subsequently presented to a meeting in accordance with section 266 of the Fair Work (Registered Organisations) Act 2009 held on the 2nd of August 2010.



Peter Tighe
National Secretary

3/12/10

Dated



**COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION
POSTAL PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA -
ELECTRICAL, ENERGY AND SERVICES DIVISION
ABN 60 429 406 804**

**FINANCIAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2009**





**COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND
ALLIED SERVICES UNION OF AUSTRALIA - ELECTRICAL, ENERGY AND SERVICES DIVISION
ABN 60 429 406 804**

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COMMUNICATIONS ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA - ELECTRICAL, ENERGY AND SERVICES DIVISION
ABN 60 429 406 804

OPERATING REPORT

This Operating Report covers the activities of the Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia – Electrical, Energy and Services Division, for the financial year ended 31 December 2009, the results of those activities and any significant changes in the nature of those activities during the year.

1. Principle Activities of the Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia – Electrical, Energy and Services Division

- Implementation of the decisions of the Divisional Executive and Divisional Council.
- Implementation of the union's organising agenda, including direct assistance and strategic advice on particular industry or organising projects, the training and development of officials and assistance to branches.
- Industrial support including representation of member grievances, advice on legal and legislative matters, pursuing relevant changes to the conditions of eligibility rules of the Division, and responding to other unions' rules applications where they impact on membership of the CEPU.
- The administration of federal awards, the variation of awards and making applications to vary federal awards of the division. Co-ordination of National Enterprises negotiations on behalf of branches.
- National media and communications to members and to the broader community via media releases in support of campaigns, video development, and targeted publications, including the national magazine ETU News.
- Developing nation policies and representing the division Nationally on skills training, licensing, education of members and industrial relations law reforms.

The Divisional office has consulted with the ACTU on the development of policy on wages, redundancy and family leave. The national office has participated in ACTU policy committees in OH&S, VET, union education and superannuation.

The Divisional office has also been involved in lobbying and negotiations with different levels of Government and key industry organisations around issues of importance to CEPU members, eg in submission to government inquiries, skilled career paths, skill shortages, quality and accreditation and workforce issues, occupational health and safety and electrical licensing.

2. The Electrical, Energy and Services Division's Financial Affairs

There were no significant changes to the Divisional office financial affairs over the financial reporting year. The majority of income to the Divisional Fund was via 12.5% of fees paid by members. Additional income was received from interest, reimbursements and fees recovered from directorships of union officers.

3. Right of Members to Resign.

All members of the Union have the right to resign from the Union in accordance with the rules of the Union, (and Section 174 of the Fair Work Act); namely, by providing written notice addressed and delivered to the Secretary of the relevant Branch.

4. Superannuation Trustees

Peter Tighe is an officer of the Divisional Office and is a Trustee and Member of the Board of Directors of the CONNECT Superannuation Fund and the C+Bus Superannuation Fund.

5. Membership of the Union

There were 64,000 of the union as at 31 December 2009

6. Employees of the Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia – Electrical, Energy and Services Division



**COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND
ALLIED SERVICES UNION OF AUSTRALIA - ELECTRICAL, ENERGY AND SERVICES DIVISION
ABN 60 429 406 804**

OPERATING REPORT

As at 31 December 2009 the Electrical, Energy and Services Division employed 9 full time employees and with a total number of 9 employees on a fulltime equivalent basis.

7. Divisional Executive


The following persons were members of the Divisional Executive, during the year ending 31 December 2009

Bernard Riordan	Divisional President
Peter Simpson	Divisional Vice President
Dean Mighell	Divisional Vice President
Peter Tighe	Divisional Secretary
James MacFadyen	NSW Branch President
Gordon Abbot	Qld Branch President
Robert Geraghty	SA Branch Secretary
Les McLaughlan	WA Branch Secretary
Kevin Harkins	Tasmanian Branch Secretary
Howard Worthing	Victorian Branch Assistant Secretary

8. Divisional Council

The following persons were members of the Divisional Council, during the year ending 31 December 2009.

Bernard Riordan	Divisional President
Peter Simpson	Divisional Vice President
Dean Mighell	Divisional Vice President
Peter Tighe	Divisional Secretary
James MacFadyen	NSW Branch President
Neville Betts	NSW Branch Organiser
Michael Brian	NSW Branch member
John Doran	Victorian Branch President
Howard Worthing	Victorian Branch Assistant Secretary
Gordon Abbot	QLD Branch President
Stephen List	QLD Branch
Joe Fiteni	QLD Branch
Robert Geraghty	SA Branch Secretary
Robert Donnelly	SA Branch Organiser
Jason Harrison	SA Branch
Les McLaughlan	WA Branch Secretary
Joe Fiala	WA Branch Organiser
Robert Manhood	WA Branch President
Kevin Harkins	Tasmanian Branch Secretary
Nicole Wells	Tasmanian Branch Organiser



PETER TIGHE, DIVISIONAL SECRETARY

Dated this 13th day of June 2010



COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND
ALLIED SERVICES UNION OF AUSTRALIA - ELECTRICAL, ENERGY AND SERVICES DIVISION
ABN 60 429 406 804

STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31 DECEMBER 2009

	Notes	2009 \$	2008 \$
Revenue from ordinary activities	2	2,594,686	2,320,119
Employee benefits expense		(1,238,444)	(1,118,862)
Transport costs		(1,934)	(978)
Depreciation and amortisation expenses	3	(17,040)	(23,742)
Advertising		(10,223)	(6,359)
Other expenses from ordinary activities		<u>(688,481)</u>	<u>(714,419)</u>
Profit from ordinary activities		<u>638,564</u>	<u>455,759</u>
Total changes in equity other than those resulting from transactions with owners as owners	11	<u>638,564</u>	<u>455,759</u>

The accompanying notes form part of these financial statements.

COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND
ALLIED SERVICES UNION OF AUSTRALIA - ELECTRICAL, ENERGY AND SERVICES DIVISION
ABN 60 429 406 804

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2009

	Notes	2009 \$	2008 \$
CURRENT ASSETS			
Cash assets	4	2,526,667	2,255,353
Receivables	5	1,522,348	1,585,754
Other	6	<u>2,700</u>	<u>-</u>
TOTAL CURRENT ASSETS		<u>4,051,715</u>	<u>3,841,107</u>
NON-CURRENT ASSETS			
Property, plant and equipment	7	<u>87,978</u>	<u>91,328</u>
TOTAL NON-CURRENT ASSETS		<u>87,978</u>	<u>91,328</u>
TOTAL ASSETS		<u>4,139,693</u>	<u>3,932,435</u>
CURRENT LIABILITIES			
Payables	8	108,740	300,761
Provisions	9	498,196	523,070
Other	10	<u>-</u>	<u>214,411</u>
TOTAL CURRENT LIABILITIES		<u>606,936</u>	<u>1,038,242</u>
TOTAL LIABILITIES		<u>606,936</u>	<u>1,038,242</u>
NET ASSETS		<u>3,532,757</u>	<u>2,894,193</u>
EQUITY			
Reserves	12	53,825	53,825
Retained profits	13	<u>3,478,932</u>	<u>2,840,368</u>
TOTAL EQUITY	11	<u>3,532,757</u>	<u>2,894,193</u>

The accompanying notes form part of these financial statements.

COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND
ALLIED SERVICES UNION OF AUSTRALIA - ELECTRICAL, ENERGY AND SERVICES DIVISION
ABN 60 429 406 804

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2009**

Note	Retained Earnings \$	Asset Revaluation Reserve \$	Total \$
Balance at 31 December 2007	2,384,609	53,825	2,438,434
Profit attributable to members of parent entity	<u>455,759</u>	<u>-</u>	<u>455,759</u>
Transfers to and from reserves			
Balance at 31 December 2008	<u>2,840,368</u>	<u>53,825</u>	<u>2,894,193</u>
Profit attributable to members of parent entity	<u>638,564</u>	<u>-</u>	<u>638,564</u>
Transfers to and from reserves			
Balance at 31 December 2009	<u>3,478,932</u>	<u>53,825</u>	<u>3,532,757</u>

The accompanying notes form part of these financial statements.

COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND
ALLIED SERVICES UNION OF AUSTRALIA - ELECTRICAL, ENERGY AND SERVICES DIVISION
ABN 60 429 406 804

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2009**

	Notes	2009 \$	2008 \$
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts - Sustentation fees		2,453,718	1,308,795
Branch Income		118,406	99,191
Payments to suppliers and employees		(2,370,388)	(1,369,071)
Interest received		<u>83,268</u>	<u>124,091</u>
Net cash provided by operating activities	16(b)	<u>285,004</u>	<u>163,006</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment		28,666	2,108
Payment for property, plant and equipment		<u>(42,356)</u>	<u>(3,295)</u>
Net cash used in investing activities		<u>(13,690)</u>	<u>(1,187)</u>
Net increase in cash held		271,314	161,819
Cash at beginning of financial year		<u>2,255,353</u>	<u>2,093,534</u>
Cash at end of financial year	16 (a)	<u>2,526,667</u>	<u>2,255,353</u>

The accompanying notes form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Urgent Issues Group Consensus Views and other authoritative pronouncements of the Australian Accounting Standards Board and Fair Work (registered organisation) Act 2009

The financial report is for the entity Communication Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia - Electrical, Energy and Services Division as an individual entity. Communication Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia - Electrical, Energy and Services Division, incorporated and domiciled in Australia.

The financial report has been prepared on an accruals basis and is based on historical costs. It does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the company in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

(a) Income Tax

No provision for income tax has been raised as the company is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

(b) Property, Plant and Equipment

Each class of property plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

Plant and equipment

Plant and equipment is measured on the cost basis.

The carrying amount of plant and equipment is reviewed annually by the director to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amounts.

Depreciation

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, are depreciated over their estimated useful lives to the company commencing from the time the asset is held ready for use. Properties held for investment purposes are not subject to a depreciation charge. Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

(c) Leases

Leases of fixed assets, where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to the company are classified as finance leases. Finance leases are capitalised, recording an asset and a liability equal to the present value of the minimum lease payments, including any guaranteed residual values. Leased assets are depreciated on a straight line basis over their estimated useful lives where it is likely that the company will obtain ownership of the asset, or over the term of the lease. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Lease incentives received under operating leases are recognised as a liability. Lease payments received reduced the liability.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

(d) Employee Benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits expected to be settled within one year together with benefits arising from wages and salaries, annual leave and sick leave which will be settled after one year, have been measured at the amounts expected to be paid when the liability is settled plus related on-costs. Other employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

Contributions are made by the company to an employee superannuation fund and are charged as expenses when incurred.

(e) Cash

For the purposes of the Statement of Cash Flows, cash includes cash on hand and at call deposits with banks or financial institutions, investments in money market instruments maturing within less than two months and net of bank overdrafts.

(f) Revenue

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Other revenue is recognised when the right to receive the revenue has been established.

All revenue is stated net of the amount of goods and services tax (GST).

(g) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

(h) Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 DECEMBER 2009

	Note	2009 \$	2008 \$
NOTE 2: REVENUE			
Operating activities			
- interest	2(a)	83,268	124,091
- other revenue		<u>2,511,418</u>	<u>2,196,028</u>
		<u>2,594,686</u>	<u>2,320,119</u>
(a) Interest from:			
- other persons		<u>83,268</u>	<u>124,091</u>
NOTE 3: PROFIT FROM ORDINARY ACTIVITIES			
Profit (losses) from ordinary activities has been determined after:			
(a) Expenses			
Depreciation of non-current assets			
- Motor vehicles		6,156	10,978
- Office Equipment		6,441	8,321
- Other capital assets		<u>4,443</u>	<u>4,443</u>
Total Depreciation		<u>17,040</u>	<u>23,742</u>
Remuneration of the auditors for			
- audit or review services		<u>17,100</u>	<u>12,050</u>
NOTE 4: CASH ASSETS			
Cash on hand		400	2,277
Cash at bank		<u>2,526,267</u>	<u>2,253,076</u>
		<u>2,526,667</u>	<u>2,255,353</u>
NOTE 5: RECEIVABLES			
CURRENT			
Trade debtors		<u>1,485,279</u>	<u>1,585,754</u>
Other debtors		<u>37,069</u>	<u>-</u>
		<u>1,522,348</u>	<u>1,585,754</u>
NOTE 6: OTHER ASSETS			
CURRENT			
Prepayments		<u>2,700</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

	Note	2009 \$	2008 \$
NOTE 7: PROPERTY, PLANT AND EQUIPMENT			
LEASEHOLD IMPROVEMENTS			
At cost		77,727	77,727
Less accumulated amortisation		<u>(77,727)</u>	<u>(77,727)</u>
		-	-
Total land and buildings		<u>-</u>	<u>-</u>
PLANT AND EQUIPMENT			
(a) Motor vehicles			
At cost		78,541	73,186
Less accumulated depreciation		<u>(13,214)</u>	<u>(13,946)</u>
		<u>65,327</u>	<u>59,240</u>
(b) Furniture, fixtures and fittings			
At cost		130,815	129,368
Less accumulated depreciation		<u>(128,734)</u>	<u>(122,293)</u>
		<u>2,081</u>	<u>7,075</u>
(c) Other capital assets			
At cost		117,311	117,311
Less accumulated depreciation		<u>(96,741)</u>	<u>(92,298)</u>
		<u>20,570</u>	<u>25,013</u>
Total property, plant and equipment		<u><u>87,978</u></u>	<u><u>91,328</u></u>

(a) Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year

	Motor vehicles \$	Furniture, fixtures & fittings \$	Other capital assets \$	Total \$
2009				
Balance at the beginning of the year	59,240	7,075	25,013	91,328
Additions	40,909	1,447	-	42,356
Disposals	(28,666)	-	-	(28,666)
Depreciation expense	<u>(6,156)</u>	<u>(6,441)</u>	<u>(4,443)</u>	<u>(17,040)</u>
Carrying amount at end of year	<u><u>65,327</u></u>	<u><u>2,081</u></u>	<u><u>20,570</u></u>	<u><u>87,978</u></u>

NOTE 8: PAYABLES

CURRENT

Unsecured liabilities

Trade creditors	-	12,250	
Sundry creditors and accruals		<u>108,740</u>	<u>288,511</u>
		<u><u>108,740</u></u>	<u><u>300,761</u></u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

	Note	2009 \$	2008 \$
NOTE 8: PAYABLES (Continued)			
NOTE 9: PROVISIONS			
CURRENT			
Employee benefits	9(a)	<u>498,196</u>	<u>523,070</u>
(a) Aggregate employee benefits liability		<u>498,196</u>	<u>523,070</u>
NOTE 10: OTHER LIABILITIES			
CURRENT			
Other current liabilities		<u>-</u>	<u>214,411</u>
NOTE 11: EQUITY			
Total equity at the beginning of the financial year		2,894,193	2,438,434
Total changes in equity recognised in the statement of financial performance		<u>638,564</u>	<u>455,759</u>
Total equity at the reporting date		<u>3,532,757</u>	<u>2,894,193</u>
NOTE 12: RESERVES			
Asset revaluation reserve	(a)	<u>53,825</u>	<u>53,825</u>
(a) Asset Revaluation Reserve			
The asset revaluation reserve records revaluations of non-current assets			
NOTE 13: RETAINED PROFITS			
Retained profits at the beginning of the financial year		2,840,368	2,384,609
Net profit (loss) attributable to members of the entity		<u>638,564</u>	<u>455,759</u>
Retained profits at the end of the financial year		<u>3,478,932</u>	<u>2,840,368</u>
NOTE 14: CAPITAL AND LEASING COMMITMENTS			
(a) Operating lease commitments			
Non-cancellable operating leases contracted for but not capitalised in the financial statements:			
Payable			
- not later than one year		75,250	75,250
- later than one year and not later than five years		<u>21,950</u>	<u>97,200</u>
		<u>97,200</u>	<u>172,450</u>

NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 DECEMBER 2009

Note	2009 \$	2008 \$
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NOTE 15: RELATED PARTY TRANSACTIONS

(a) The names of the people who held positions as Executive members during the year are :

Divisional Executive

The following persons were members of the Divisional Executive, during the year ending 31 December 2009

Bernard Riordan	Divisional President
Peter Simpson	Divisional Vice President
Dean Mighell	Divisional Vice President
Peter Tighe	Divisional Secretary
James MacFadyen	NSW Branch President
Gordon Abbot	Qld Branch President
Robert Geraghty	SA Branch Secretary
Les McLaughlan	WA Branch Secretary
Kevin Harkins	Tasmanian Branch Secretary
Howard Worthing	Victorian Branch Assistant Secretary

Divisional Council

The following persons were members of the Divisional Council, during the year ending 31 December 2009.

Bernard Riordan	Divisional President
Peter Simpson	Divisional Vice President
Dean Mighell	Divisional Vice President
Peter Tighe	Divisional Secretary
James MacFadyen	NSW Branch President
Neville Betts	NSW Branch Organiser
Michael Brian	NSW Branch member
John Doran	Victorian Branch President
Howard Worthing	Victorian Branch Assistant Secretary
Gordon Abbot	QLD Branch President
Stephen List	QLD Branch
Joe Fiteni	QLD Branch
Robert Geraghty	SA Branch Secretary
Robert Donnelly	SA Branch Organiser
Jason Harrison	SA Branch
Les McLaughlan	WA Branch Secretary
Joe Fiala	WA Branch Organiser
Robert Manhood	WA Branch President
Kevin Harkins	Tasmanian Branch Secretary
Nicole Wells	Tasmanian Branch Organiser

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

	Note	2009 \$	2008 \$
NOTE 16: CASH FLOW INFORMATION			
(a) Reconciliation of cash			
Cash at the end of the financial year as shown in the statement of Cash			
Flows is reconciled to the related items in the statement of financial position			
as follows:			
Cash on hand		400	2,277
Cash at bank		<u>2,526,267</u>	<u>2,253,076</u>
		<u>2,526,667</u>	<u>2,255,353</u>
(b) Reconciliation of cash flow from operations with profit from ordinary activities after income tax			
Profit from ordinary activities after income tax		638,564	455,759
Non-cash flows in profit from ordinary activities			
Depreciation		17,040	23,742
Changes in assets and liabilities			
(Increase)/decrease in receivables		63,406	(788,042)
(Increase)/decrease in other assets		(2,700)	48,595
Increase/(decrease) in payables		(406,432)	457,934
Decrease in provisions		<u>(24,874)</u>	<u>(34,980)</u>
		<u>285,004</u>	<u>163,008</u>

NOTE 17: FINANCIAL INSTRUMENTS

(a) Interest Rate Risk

The company's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on classes of financial assets and financial liabilities, is as follows:

	Weighted Average Effective		Floating Interest Rate		Non Interest Bearing		Total	
	Interest Rate		2009	2008	2009	2008	2009	2008
	2009	2008	\$	\$	\$	\$	\$	\$
Financial Assets:								
Cash	3.00	3.00	2,526,667	2,255,353	-	-	2,526,667	2,255,353
Receivables	-	-	-	-	1,522,348	1,585,754	1,522,348	1,585,754
Total Financial Assets			<u>2,526,667</u>	<u>2,255,353</u>	<u>1,522,348</u>	<u>1,585,754</u>	<u>4,049,015</u>	<u>3,841,107</u>
Financial Liabilities:								
Trade and sundry creditors	-	-	-	-	108,740	300,761	108,740	300,761
Amounts payable related parties	-	-	-	-	-	214,411	-	-
Total Financial Liabilities			<u>-</u>	<u>-</u>	<u>108,740</u>	<u>515,172</u>	<u>108,740</u>	<u>300,761</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

NOTE 18: COMPANY DETAILS

The registered office of the company is:

Communication Electrical Electronic Energy Information Postal Plumbing
and Allied Services Union of Australia - Electrical, Energy and Services
Division

Level 7, 1 Rosebery Avenue
ROSEBERY NSW 2018

NOTE 19: INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of the Fair Work (registered organisation) Act 2009, the attention is drawn to the provisions of Sub-Section(1), (2), and (3) of section 272 of Fair Work (registered organisation) Act 2009 which read as follows:

- (1) A member of the reporting unit, or a registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with the application made under subsection (1).

**COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND
ALLIED SERVICES UNION OF AUSTRALIA - ELECTRICAL, ENERGY AND SERVICES DIVISION
ABN 60 429 406 804**

STATEMENT OF COMMITTEE OF MANAGEMENT

On (Date of Meeting) the committee of Management of Communication Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia – Electrical, Energy and Services Division (CEPU- Electrical, Energy and Services Division) passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 31 December 2008.

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Register;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the CEPU- Electrical Division for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the CEPU- Electrical, Energy and Services Division will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of the financial year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the CEPU- Electrical, Energy and Services Division have been managed in accordance with the rules of the organisation including the rules of branch concerned; and
 - (iii) the financial records of the CEPU- Electrical, Energy and Services Division have been kept and maintained in accordance with Fair Work (registered organisations) Act 2009; and
 - (iv) the financial records of the CEPU- Electrical, Energy and Services Division have been as far as practicable, in consistent manner to each of the other branches of the organisation; and
 - (v) no information has been sought in any request of a member of the CEPU- Electrical, Energy and Services Division or a Registrar duly made under section 272 of Fair Work (registered organisations) Act 2009; and
 - (vi) no order have been made by the Industrial Registrar under section 273 Fair Work (registered organisations) Act 2009 .

For the National Executive



Peter Tighe


Dated this *17* day of *June* 2010

**COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND
ALLIED SERVICES UNION OF AUSTRALIA - ELECTRICAL, ENERGY AND SERVICES DIVISION
ABN 60 429 406 804**

**AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C
OF THE CORPORATIONS ACT 2001 TO THE COMMITTEE OF MANAGEMENT OF COMMUNICATION
ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND ALLIED SERVICES
UNION OF AUSTRALIA - ELECTRICAL ENERGY AND SERVICES DIVISION (CEPU- Electrical, Energy
and Services Division)**

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2009 there have been:

- i) no contraventions of the auditor independence requirements in relation to the audit; and
- ii) no contraventions of any applicable code of professional conduct in relation to the audit.



Richard Charles Pinker
Partner

1st June 2010

2010

**COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND
ALLIED SERVICES UNION OF AUSTRALIA - ELECTRICAL, ENERGY AND SERVICES DIVISION
ABN 60 429 406 804**

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND
ALLIED SERVICES UNION OF AUSTRALIA - ELECTRICAL, ENERGY AND SERVICES DIVISION**

Scope

We have audited the financial report of Communication Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia - Electrical, Energy and Services Division for the financial year ended 31 December 2009 comprising the Statement of Financial Performance, Statement of Financial Position, Statement of changes in Equity, Statement of Cash Flows and notes to the financial statements.

The Committee of Management is responsible for the financial report. We have conducted an independent audit of this financial report in order to express an opinion on it to the members of the Communication Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia - Electrical, Energy and Services Division.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards and other mandatory professional reporting requirements in Australia and statutory requirements so as to present a view which is consistent with our understanding of the company's financial position and performance as represented by the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion, the financial report of Communication Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia - Electrical, Energy and Services Division is in accordance with:

- (a) the Fair Work Act (Registered Organisations) 2009, including:
 - (i) giving a true and fair view of the entity's financial position as at 31 December 2009 and of its performance for the financial year ended on that date; and
 - (ii) complying with applicable Accounting Standards in Australia ; and
- (b) other mandatory professional requirements in Australia.

Pinker Arnold & McLoughlin
Suite 1, Level 2
420 Forest Road
Hurstville NSW 2220



Richard Charles Pinker

Partner

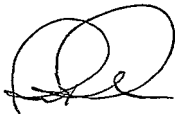
1st June 2010
Sydney NSW 2000

**COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND
ALLIED SERVICES UNION OF AUSTRALIA - ELECTRICAL, ENERGY AND SERVICES DIVISION
ABN 60 429 406 804**

**DISCLAIMER TO THE MEMBERS OF
COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND
ALLIED SERVICES UNION OF AUSTRALIA - ELECTRICAL, ENERGY AND SERVICES DIVISION**

The additional financial data presented on page 17 is in accordance with the books and records of the organisation which have been subjected to the auditing procedures applied in our statutory audit of the organisation for the financial year ended 31 December 2009. It will be appreciated that our statutory audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and we give no warranty of accuracy or reliability in respect of the data provided. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person (other than Communication Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia - Electrical, Energy and Services Division) in respect of such data, including any errors of omissions therein however caused.

Pinker Arnold & McLoughlin
Suite 1, Level 2
420 Forest Road
Hurstville NSW 2220



Richard Charles Pinker
Partner

1st June 2010

Sydney NSW 2000

**COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND
ALLIED SERVICES UNION OF AUSTRALIA - ELECTRICAL, ENERGY AND SERVICES DIVISION
ABN 60 429 406 804**

PRIVATE INFORMATION FOR THE DIRECTOR ON THE 2009 FINANCIAL STATEMENTS

**DETAILED PROFIT AND LOSS
FOR THE YEAR ENDED 31 DECEMBER 2009**

	2009 \$	2008 \$
INCOME		
Interest	83,268	124,091
Sustentation Fees	2,393,012	2,096,837
Other income	<u>118,406</u>	<u>99,191</u>
TOTAL INCOME	2,594,686	2,320,119
LESS EXPENSES		
Affiliation costs	170,909	173,249
Advertising	10,223	6,359
Audit fees	17,100	12,050
Bank charges	3,063	2,847
Computer expenses	13,963	9,821
CEPU - promotional expenses	4,025	5,287
Delivery costs	1,934	978
Depreciation	17,040	23,742
Donations	6,905	7,953
Election Expenses	464	-
Entertainment expenses	15,957	13,089
ETU News	20,000	-
Fringe benefits	10,723	3,090
General expenses	968	35,786
Hire of plant and equipment	7,008	6,309
Holiday pay	20,799	(5,960)
Insurance	14,694	16,774
Legal costs	29,993	34,933
Long service leave	17,004	(552)
Meeting expenses	53,316	30,647
Motor vehicle expenses	10,019	9,294
Payroll tax	58,287	70,157
Postage	5,117	4,953
Printing and stationery	12,663	17,296
Retirement Allowances	(62,677)	(25,539)
Rent	137,458	128,051
Repairs and maintenance	5,230	4,072
Salaries and wages	990,206	908,328
Staff training and welfare	1,603	2,779
Subscriptions	20,832	37,438
Superannuation	139,358	141,021
Telephone	37,499	32,551
Travelling expenses	164,439	127,034
Training Officers expenses	-	<u>30,523</u>
TOTAL EXPENSES	<u>1,956,122</u>	<u>1,864,360</u>
OPERATING PROFIT/(LOSS)	<u>638,564</u>	<u>455,759</u>

These financial statements should be read in conjunction with the attached Disclaimer.

10 August 2010

Mr Peter Tighe
Divisional Secretary, Electrical Division
CEPU
Suite 701, Level 7, 5-13 Rosebery Avenue
ROSEBERY NSW 2018



FAIR WORK
AUSTRALIA

Dear Mr Tighe

**Re: Lodgement of Financial Statements and Accounts – CEPU, Electrical Division – for year ending
31 December 2009 (FR2009/10224)**

The financial return for the year ending 31 December 2009 remains outstanding according to our records and is now overdue.

I am writing therefore to remind you to lodge the above as soon as possible. If there have been circumstances causing the 2009 return not to be ready to be lodged, I respectfully request your advice as to the reasons and when you anticipate being able to lodge it.

Yours sincerely,

Stephen Kellett
Statutory Services Branch



13 January 2010



Mr Peter Tighe
Divisional Secretary, Electrical Energy and Services Division.
CEPU
Suite 701, Level 7, 5-13 Rosebery Avenue
ROSEBERY NSW 2018



Fair Work
Australia

Dear Mr Tighe

**Lodgment of Financial Statements and Accounts – CEPU -
Electrical, Energy and Services Division - for year ended 31 December 2009 (FR2009/10224)**

The financial year of the Electrical, Energy and Services Division has recently ended. This is a courtesy letter to remind you of the obligation to prepare the reporting unit's financial documents and to lodge audited financial accounts and statements with Fair Work Australia within the prescribed time frame unless a 1 month extension or an application for a certificate of exemption under the *Fair Work (Registered Organisations) Act 2009* ('the RO Act') is applied for and granted.

The documents you must lodge include:

- (i) A *general purpose financial report* [see section 253(2)]; (ii) A *Committee of Management statement* (see the General Manager's Reporting Guidelines); (iii) An *operating report* [see section 254(2)]; (iv) An *auditor's report* [see sections 257(5) to 257(11)]; and (v) A *certificate* of the secretary or other designated officer [see section 268(c)].

I draw your particular attention to

- (a) s237 which requires you to prepare and lodge *a separate statement* providing the prescribed particulars of any loan, grant or donation made during the year which exceeds \$1,000;
- (b) s265(5) which requires you to publish or otherwise *provide your members with completed/signed copies* of the audited accounts, report and statements before final presentation and lodgment; and
- (c) s266 which requires you to *present the completed documents to an eligible meeting(s)* (either of the members or of the committee, whichever applies). Note that this meeting (or series of meetings) is distinct from any initial committee meeting convened to prepare, sign or otherwise approve pre-audited documents.

Relevant references may be found at <http://www.fwa.gov.au/index.cfm?pagename=regorgsfrguidelines> and <http://www.fwa.gov.au/index.cfm?pagename=legislationfwroact>. If you are in any doubt as to the requirements or wish to clarify any aspect of the relevant legislation, or anticipate any difficulty in complying with the requirements, do not hesitate to contact Fair Work Australia.

Yours sincerely,

Stephen Kellett
Statutory Services Branch

Fair Work Australia
Level 8, 80 William Street
EAST SYDNEY NSW 2011

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Facsimile: (02)9380 6990
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Internet : www.fwa.gov.au