

Section 268 Fair Work (Registered Organisations) Act 2009

**DECLARATION – CORRECTING REPORT TO CEPU ELECTRICAL, ENERGY AND
SERVICES DIVISION – DIVISIONAL COUNCIL OPERATING REPORTS**

I Allen Hicks of Suite 408, Level 4, 30-40 Harcourt Parade, Rosebery, in the state of New South
Wales, declare:

1. I am the Divisional Secretary of the Communications, Electrical, Electronic, Energy
Information Postal Plumbing and Allied Services Union of Australia, Electrical, Energy
and Services Division (CEPU, Electrical Division), an organisation registered under the
Fair Work (Registered Organisations) Act 2009 (the Act).
2. Pursuant to s.268 of the Act, for the periods ended 31 December 2010, 31 December
2011, 31 December 2012, 31 December 2013, 31 December 2014, 31 December 2015
and 31 December 2016 the full financial reports, including the operating report of the
CEPU Electrical, Energy and Services Divisional Council, were lodged with the Fair
Work Commission in the following matters:


R2010/2828	31 December 2010
R2011/2834	31 December 2011
R2012/526	31 December 2012
R2013/425	31 December 2013
R2014/390	31 December 2014
R2015/368	31 December 2015
R2016/341	31 December 2016

3. Independent audits into the membership figures reported in the committee of
management operating reports for these reporting periods found the following
variances with the reported membership figures:

YE 31 Dec	2010	2011	2012	2013	2014	2015	2016
Reported membership	65,000	65,000	70,078	71,707	71,220	66,083	64,418
Audited membership	67,167	69,573	70,992	71,830	70,941	66,477	64,493

4. On 7 February 2018, in response to the audit findings, the CEPU Electrical Division,
Divisional Council authorised the further amendment of the committee of management
operating reports for the above reporting periods to reflect the membership figures
resulting from the audits.
5. This has been published on the CEPU website for the information of members.

Signed:



Name: Mr Allen Hicks
Date: 8 March 2018



FAIR WORK
AUSTRALIA

26 March 2012

Mr Peter Tighe
Divisional Secretary, Electrical, Energy and Services Division
CEPU
PO Box 380
ROSEBERY NSW 2018



Dear Mr Tighe

**Re: Lodgment of Financial Accounts and Statements – CEPU, Electrical, Energy and Services
Division – for year ending 31 December 2010 (FR2010/2828)**

I refer to the above financial statements and accounts which were lodged with Fair Work Australia on 7 March 2012.

I must draw your attention to the following.

1. Your Certificate by Prescribed Designated Officer was not dated.
2. The Committee of Management Statement did not specify the date of passage of the resolution to be made by the Committee in relation to the matters requiring declaration, as required by paragraph 26 of the Reporting Guidelines.
3. The report was provided to members and presented and lodged significantly outside the time frames prescribed by sections 265(5), 266 and 268 respectively of the *Fair Work (Registered Organisations) Act 2009*.

The documents have been filed but these issues should be rectified for future financial reports lodged.

Yours sincerely,

Stephen Kellett

FAIR WORK AUSTRALIA

F210/2828

7 March 2012

Mr S Kellett
Statutory Services Branch
Fair Work Australia
Level 8, Terrace Towers
80 William Street
East Sydney NSW 2011



CEPU

**COMMUNICATIONS
ELECTRICAL
PLUMBING
UNION**

Dear Stephen,

Lodgement of Financial Statements and Accounts of the Electrical, Energy & Services Division of the Communications, Electrical, Electronic, Energy Information Postal Plumbing and Allied Services Union of Australia (CEPU) year ending 31 December 2010

NATIONAL OFFICE

Pursuant to Section 253 of the Fair Work (Registered Organisations) Act 2009 please find attached the required financial reports and statements for the Electrical Division of the CEPU for the year ending the 31 December 2010.

Peter Tighe
National Secretary

If you have any queries in relation to the documents remitted, please contact the undersigned.

Dan Dwyer
National President

Yours faithfully

A handwritten signature in dark ink, appearing to be "P. Tighe".

Peter Tighe
National Secretary

Suite 701, Level 7
5-13 Rosebery Avenue
PO Box 380
Rosebery NSW 2018

Ph: (02) 9663 3699
Fax: (02) 9663 5599

Email:
admin@nat.cepu.asn.au

CERTIFICATE BY PRESCRIBED DESIGNATED OFFICER

s.265 of the Fair Work (Registered Organisations) Act 2009

I, Peter Tighe, National Secretary of the Communications, Electrical, Electronic, Energy Information Postal Plumbing and Allied Services Union of Australia, (CEPU) a prescribed designated officer, certify that the enclosed documents lodged, consisting of the general purpose financial report of the Electrical Division of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia for the year ended 31 December 2010, are copies of the documents provided to members on and from the **17th October 2011**, and subsequently presented to a meeting in accordance with section 266 of the Fair Work (Registered Organisations) Act 2009 held on the **14th November 2011** and endorsed.

Peter Tighe
National Secretary



Dated: _____



**COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION
POSTAL PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA -
ELECTRICAL, ENERGY AND SERVICES DIVISION
ABN 60 429 406 804**

**FINANCIAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2010**

**COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND
ALLIED SERVICES UNION OF AUSTRALIA - ELECTRICAL, ENERGY AND SERVICES DIVISION
ABN 60 429 406 804**

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**COMMUNICATIONS ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND
ALLIED SERVICES UNION OF AUSTRALIA - ELECTRICAL, ENERGY AND SERVICES DIVISION**
ABN 60 429 406 804

OPERATING REPORT

This Operating Report covers the activities of the Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia – Electrical, Energy and Services Division, for the financial year ended 31 December 2010, the results of those activities and any significant changes in the nature of those activities during the year.

1. Principle Activities of the Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia – Electrical, Energy and Services Division

- Implementation of the decisions of the Divisional Executive and Divisional Council.
- Implementation of the union's organising agenda, including direct assistance and strategic advice on particular industry or organising projects, the training and development of officials and assistance to branches.
- Industrial support including representation of member grievances, advice on legal and legislative matters, pursuing relevant changes to the conditions of eligibility rules of the Division, and responding to other unions' rules applications where they impact on membership of the CEPU.
- The administration of federal awards, the variation of awards and making applications to vary federal awards of the division. Co-ordination of National Enterprises negotiations on behalf of branches.
- National media and communications to members and to the broader community via media releases in support of campaigns, video development, and targeted publications, including the national magazine ETU News.
- Developing nation policies and representing the division Nationally on skills training, licensing, education of members and industrial relations law reforms.

The Divisional office has consulted with the ACTU on the development of policy on wages, redundancy and family leave. The national office has participated in ACTU policy committees in OH&S, VET, union education and superannuation.

The Divisional office has also been involved in lobbying and negotiations with different levels of Government and key industry organisations around issues of importance to CEPU members, e.g. in submission to government inquiries, skilled career paths, skill shortages, quality and accreditation and workforce issues, occupational health and safety and electrical licensing.

2. The Electrical, Energy and Services Division's Financial Affairs

There were no significant changes to the Divisional office financial affairs over the financial reporting year. The majority of income to the Divisional Fund was via 12.5% of fees paid by members. Additional income was received from interest, reimbursements and fees recovered from directorships of union officers.

3. Right of Members to Resign.

All members of the Union have the right to resign from the Union in accordance with the rules of the Union, (and Section 174 of the Fair Work Act); namely, by providing written notice addressed and delivered to the Secretary of the relevant Branch.

4. Superannuation Trustees

Peter Tighe is an officer of the Divisional Office and is a Trustee and Member of the Board of Directors of the C+Bus Superannuation Fund.

5. Membership of the Union

There were 65,000 of the union as at 31 December 2010

6. Employees of the Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia – Electrical, Energy and Services Division

COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND
ALLIED SERVICES UNION OF AUSTRALIA - ELECTRICAL, ENERGY AND SERVICES DIVISION
ABN 60 429 406 804

OPERATING REPORT

As at 31 December 2010 the Electrical, Energy and Services Division employed 9 full time employees and with a total number of 9 employees on a fulltime equivalent basis.

7. Divisional Executive

The following persons were members of the Divisional Executive, during the year ending 31 December 2010

Dean Mighell	Divisional President
Peter Simpson	Divisional Vice President
Bernard Riordan	Divisional Vice President
Peter Tighe	Divisional Secretary
James MacFadyen	NSW Branch President
Gordon Abbot	Qld Branch President
Robert Donnelly	SA Branch Secretary
Les McLaughlan	WA Branch Secretary
Nicole Wells	Tasmanian Branch Secretary
Troy Gray	Victorian Branch Assistant Secretary
Neville Betts	NSW Assist Secretary

8. Divisional Council

The following persons were members of the Divisional Council, during the year ending 31 December 2010.

Dean Mighell	Divisional President
Peter Simpson	Divisional Vice President
Bernard Riordan	Divisional Vice President
Peter Tighe	Divisional Secretary
James MacFadyen	NSW Branch President
Neville Betts	NSW Assist Secretary
Michael Brian	NSW Branch member
Gary Carruthers	Victorian Branch President
Howard Worthing	Victorian Branch Assistant Secretary
Troy Gray	Victorian Assist Secretary
Gordon Abbot	QLD Branch President
Stephen List	QLD Branch
Joe Fiteni	QLD Branch
Robert Donnelly	SA Branch Secretary
Douglas Buchan	SA Branch Organiser
Jason Harrison	SA President
Les McLaughlan	WA Branch Secretary
Joe Fiala	WA Branch Organiser
Robert Manhood	WA Branch President
Kevin Harkins	Tasmanian Branch
Nicole Wells	Tasmanian Secretary
Ken Batge	Tasmanian Branch



PETER TIGHE, DIVISIONAL SECRETARY

Dated this 7 day of 10 2011

**COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND
ALLIED SERVICES UNION OF AUSTRALIA - ELECTRICAL, ENERGY AND SERVICES DIVISION
ABN 60 429 406 804**

**STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31 DECEMBER 2010**

	Notes	2010 \$	2009 \$
Revenue from ordinary activities	2	2,642,909	2,594,686
Employee benefits expense		(1,191,373)	(1,238,444)
Transport costs		(830)	(1,934)
Depreciation and amortisation expenses	3	(28,107)	(17,040)
Advertising		(23,912)	(10,223)
Other expenses from ordinary activities		<u>(2,321,986)</u>	<u>(688,481)</u>
Profit from ordinary activities		<u>320,923</u>	<u>638,564</u>
Total changes in equity other than those resulting from transactions with owners as owners	11	<u>320,923</u>	<u>638,564</u>

The accompanying notes form part of these financial statements.

**COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND
ALLIED SERVICES UNION OF AUSTRALIA - ELECTRICAL, ENERGY AND SERVICES DIVISION
ABN 60 429 406 804**

**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2010**

	Notes	2010 \$	2009 \$
CURRENT ASSETS			
Cash assets	4	2,450,682	2,526,667
Receivables	5	1,811,373	1,522,348
Other	6	<u>233,735</u>	<u>2,700</u>
TOTAL CURRENT ASSETS		<u>4,495,790</u>	<u>4,051,715</u>
NON-CURRENT ASSETS			
Property, plant and equipment	7	<u>92,495</u>	<u>87,978</u>
TOTAL NON-CURRENT ASSETS		<u>92,495</u>	<u>87,978</u>
TOTAL ASSETS		<u>4,588,285</u>	<u>4,139,693</u>
CURRENT LIABILITIES			
Payables	8	51,081	108,740
Provisions	9	575,611	498,196
Other	10	<u>107,913</u>	-
TOTAL CURRENT LIABILITIES		<u>734,605</u>	<u>606,936</u>
TOTAL LIABILITIES		<u>734,605</u>	<u>606,936</u>
NET ASSETS		<u>3,853,680</u>	<u>3,532,757</u>
EQUITY			
Reserves	12	53,825	53,825
Retained profits	13	<u>3,799,855</u>	<u>3,478,932</u>
TOTAL EQUITY	11	<u>3,853,680</u>	<u>3,532,757</u>

The accompanying notes form part of these financial statements.

**COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND
ALLIED SERVICES UNION OF AUSTRALIA - ELECTRICAL, ENERGY AND SERVICES DIVISION
ABN 60 429 406 804**

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2010**

Note	Retained Earnings \$	Asset Revaluation Reserve \$	Total \$
Balance at 31 December 2008	2,840,368	53,825	2,894,193
Profit attributable to members of parent entity	<u>638,564</u>	<u>-</u>	<u>638,564</u>
Transfers to and from reserves			
Balance at 31 December 2009	<u>3,478,932</u>	<u>53,825</u>	<u>3,532,757</u>
Profit attributable to members of parent entity	<u>320,923</u>	<u>-</u>	<u>320,923</u>
Transfers to and from reserves			
Balance at 31 December 2010	<u>3,799,855</u>	<u>53,825</u>	<u>3,853,680</u>

The accompanying notes form part of these financial statements.

**COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND
ALLIED SERVICES UNION OF AUSTRALIA - ELECTRICAL, ENERGY AND SERVICES DIVISION
ABN 60 429 406 804**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2010**

	Notes	2010 \$	2009 \$
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts - Sustentation fees		2,015,647	2,453,718
Branch Income		-	118,406
Payments to suppliers and employees		(2,166,210)	(2,370,388)
Interest received		<u>107,202</u>	<u>83,268</u>
Net cash provided by operating activities	16(b)	<u>(43,361)</u>	<u>285,004</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment		20,803	28,666
Payment for property, plant and equipment		<u>(53,427)</u>	<u>(42,356)</u>
Net cash used in investing activities		<u>(32,624)</u>	<u>(13,690)</u>
Net increase in cash held		(75,985)	271,314
Cash at beginning of financial year		<u>2,526,667</u>	<u>2,255,353</u>
Cash at end of financial year	16 (a)	<u><u>2,450,682</u></u>	<u><u>2,526,667</u></u>

The accompanying notes form part of these financial statements.

**COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND
ALLIED SERVICES UNION OF AUSTRALIA - ELECTRICAL, ENERGY AND SERVICES DIVISION
ABN 60 429 406 804**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Urgent Issues Group Consensus Views and other authoritative pronouncements of the Australian Accounting Standards Board and Fair Work (registered organisation) Act 2009

The financial report is for the entity Communication Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia - Electrical, Energy and Services Division as an individual entity. Communication Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia - Electrical, Energy and Services Division, incorporated and domiciled in Australia.

The financial report has been prepared on an accruals basis and is based on historical costs. It does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

(a) Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

(b) Property, Plant and Equipment

Each class of property plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

Plant and equipment

Plant and equipment is measured on the cost basis.

The carrying amount of plant and equipment is reviewed annually by the committee to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amounts.

Depreciation

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, are depreciated over their estimated useful lives to the entity commencing from the time the asset is held ready for use. Properties held for investment purposes are not subject to a depreciation charge. Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

(c) Leases

Leases of fixed assets, where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to the entity are classified as finance leases. Finance leases are capitalised, recording an asset and a liability equal to the present value of the minimum lease payments, including any guaranteed residual values. Leased assets are depreciated on a straight line basis over their estimated useful lives where it is likely that the entity will obtain ownership of the asset, or over the term of the lease. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Lease incentives received under operating leases are recognised as a liability. Lease payments received reduced the liability.

**COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND
ALLIED SERVICES UNION OF AUSTRALIA - ELECTRICAL, ENERGY AND SERVICES DIVISION
ABN 60 429 406 804**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

(d) Employee Benefits

Provision is made for the entity's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits expected to be settled within one year together with benefits arising from wages and salaries, annual leave and sick leave which will be settled after one year, have been measured at the amounts expected to be paid when the liability is settled plus related on-costs. Other employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

Contributions are made by the entity to an employee superannuation fund and are charged as expenses when incurred.

(e) Cash

For the purposes of the Statement of Cash Flows, cash includes cash on hand and at call deposits with banks or financial institutions, investments in money market instruments maturing within less than two months and net of bank overdrafts.

(f) Revenue

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Other revenue is recognised when the right to receive the revenue has been established.

All revenue is stated net of the amount of goods and services tax (GST).

(g) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

(h) Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

**COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND
ALLIED SERVICES UNION OF AUSTRALIA - ELECTRICAL, ENERGY AND SERVICES DIVISION
ABN 60 429 406 804**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

	Note	2010 \$	2009 \$
NOTE 2: REVENUE			
Operating activities			
- interest	2(a)	107,202	83,268
- other revenue		<u>2,535,707</u>	<u>2,511,418</u>
		<u><u>2,642,909</u></u>	<u><u>2,594,686</u></u>
(a) Interest from:			
- other persons		<u>107,202</u>	<u>83,268</u>
 NOTE 3: PROFIT FROM ORDINARY ACTIVITIES			
Profit (losses) from ordinary activities has been determined after:			
(a) Expenses			
Depreciation of non-current assets			
- Motor vehicles		14,725	6,156
- Office Equipment		13,382	6,441
- Other capital assets		<u>-</u>	<u>4,443</u>
Total Depreciation		<u><u>28,107</u></u>	<u><u>17,040</u></u>
Remuneration of the auditors for			
- audit or review services		<u>17,940</u>	<u>17,100</u>
 NOTE 4: CASH ASSETS			
Cash on hand		400	400
Cash at bank		<u>2,450,282</u>	<u>2,526,267</u>
		<u><u>2,450,682</u></u>	<u><u>2,526,667</u></u>
 NOTE 5: RECEIVABLES			
CURRENT			
Trade debtors		<u>1,811,373</u>	<u>1,485,279</u>
Other debtors		<u>-</u>	<u>37,069</u>
		<u><u>1,811,373</u></u>	<u><u>1,522,348</u></u>
 NOTE 6: OTHER ASSETS			
CURRENT			
Prepayments		2,700	2,700
Other Current Assets		<u>231,035</u>	<u>-</u>
		<u><u>233,735</u></u>	<u><u>2,700</u></u>

**COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND
ALLIED SERVICES UNION OF AUSTRALIA - ELECTRICAL, ENERGY AND SERVICES DIVISION
ABN 60 429 406 804**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

	Note	2010 \$	2009 \$
NOTE 7: PROPERTY, PLANT AND EQUIPMENT			
LEASEHOLD IMPROVEMENTS			
At cost		77,727	77,727
Less accumulated amortisation		<u>(77,727)</u>	<u>(77,727)</u>
		-	-
Total land and buildings		<u>-</u>	<u>-</u>
PLANT AND EQUIPMENT			
(a) Motor vehicles			
At cost		79,533	78,541
Less accumulated depreciation		<u>(11,475)</u>	<u>(13,214)</u>
		<u>68,058</u>	<u>65,327</u>
(b) Furniture, fixtures and fittings			
At cost		145,983	130,815
Less accumulated depreciation		<u>(137,673)</u>	<u>(128,734)</u>
		<u>8,310</u>	<u>2,081</u>
(c) Other capital assets			
At cost		117,311	117,311
Less accumulated depreciation		<u>(101,184)</u>	<u>(96,741)</u>
		<u>16,127</u>	<u>20,570</u>
Total property, plant and equipment		<u><u>92,495</u></u>	<u><u>87,978</u></u>

(a) Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year

	Motor vehicles \$	Furniture, fixtures & fittings \$	Other capital assets \$	Total \$
2010				
Balance at the beginning of the year	65,327	2,081	20,570	87,978
Additions	38,625	15,168	-	53,793
Disposals	(21,169)	-	-	(21,169)
Depreciation expense	<u>(14,725)</u>	<u>(8,939)</u>	<u>(4,443)</u>	<u>(28,107)</u>
Carrying amount at end of year	<u><u>68,058</u></u>	<u><u>8,310</u></u>	<u><u>16,127</u></u>	<u><u>92,495</u></u>

NOTE 8: PAYABLES

CURRENT

Unsecured liabilities

Sundry creditors and accruals	<u>51,081</u>	<u>108,740</u>
	<u><u>51,081</u></u>	<u><u>108,740</u></u>

**COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND
ALLIED SERVICES UNION OF AUSTRALIA - ELECTRICAL, ENERGY AND SERVICES DIVISION
ABN 60 429 406 804**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

	Note	2010 \$	2009 \$
NOTE 8: PAYABLES (Continued)			
NOTE 9: PROVISIONS			
CURRENT			
Employee benefits	9(a)	<u>575,611</u>	<u>498,196</u>
(a) Aggregate employee benefits liability		<u>575,611</u>	<u>498,196</u>
NOTE 10: OTHER LIABILITIES			
CURRENT			
Other current liabilities		<u>107,913</u>	<u>-</u>
NOTE 11: EQUITY			
Total equity at the beginning of the financial year		3,532,757	2,894,193
Total changes in equity recognised in the statement of financial performance		<u>320,923</u>	<u>638,564</u>
Total equity at the reporting date		<u>3,853,680</u>	<u>3,532,757</u>
NOTE 12: RESERVES			
Asset revaluation reserve	(a)	<u>53,825</u>	<u>53,825</u>
(a) Asset Revaluation Reserve			
The asset revaluation reserve records revaluations of non-current assets			
NOTE 13: RETAINED PROFITS			
Retained profits at the beginning of the financial year		3,478,932	2,840,368
Net profit (loss) attributable to members of the entity		<u>320,923</u>	<u>638,564</u>
Retained profits at the end of the financial year		<u>3,799,855</u>	<u>3,478,932</u>
NOTE 14: CAPITAL AND LEASING COMMITMENTS			
(a) Operating lease commitments			
Non-cancellable operating leases contracted for but not capitalised in the financial statements:			
Payable			
- not later than one year		21,950	75,250
- later than one year and not later than five years		<u>-</u>	<u>21,950</u>
		<u>-</u>	<u>97,200</u>

**COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND
ALLIED SERVICES UNION OF AUSTRALIA - ELECTRICAL, ENERGY AND SERVICES DIVISION
ABN 60 429 406 804**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

Note	2010	2009
	\$	\$

NOTE 15: RELATED PARTY TRANSACTIONS

(a) The names of the people who held positions as Executive members during the year are:

Divisional Executive

The following persons were members of the Divisional Executive, during the year ending 31 December 2010

Dean Mighell	Divisional President
Peter Simpson	Divisional Vice President
Bernard Riordan	Divisional Vice President
Peter Tighe	Divisional Secretary
James MacFadyen	NSW Branch President
Gordon Abbot	Qld Branch President
Robert Donnelly	SA Branch Secretary
Les McLaughlan	WA Branch Secretary
Nicole Wells	Tasmanian Branch Secretary
Troy Gray	Victorian Branch Assistant Secretary
Neville Betts	NSW Assist Secretary

Divisional Council

The following persons were members of the Divisional Council, during the year ending 31 December 2010.

Dean Mighell	Divisional President
Peter Simpson	Divisional Vice President
Bernard Riordan	Divisional Vice President
Peter Tighe	Divisional Secretary
James MacFadyen	NSW Branch President
Neville Betts	NSW Assist Secretary
Michael Brian	NSW Branch member
Gary Carruthers	Victorian Branch President
Howard Worthing	Victorian Branch Assistant Secretary
Troy Gray	Victorian Assist Secretary
Gordon Abbot	QLD Branch President
Stephen List	QLD Branch
Joe Fiteni	QLD Branch
Robert Donnelly	SA Branch Secretary
Douglas Buchan	SA Branch Organiser
Jason Harrison	SA President
Les McLaughlan	WA Branch Secretary
Joe Fiala	WA Branch Organiser
Robert Manhood	WA Branch President
Kevin Harkins	Tasmanian Branch
Nicole Wells	Tasmanian Secretary
Ken Batge	Tasmanian Branch

**COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND
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ABN 60 429 406 804**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

	Note	2010 \$	2009 \$
NOTE 16: CASH FLOW INFORMATION			
(a) Reconciliation of cash			
Cash at the end of the financial year as shown in the statement of Cash Flows is reconciled to the related items in the statement of financial position as follows:			
Cash on hand		400	400
Cash at bank		<u>2,450,2827</u>	<u>2,526,267</u>
		<u>2,450,682</u>	<u>2,526,667</u>
(b) Reconciliation of cash flow from operations with profit from ordinary activities after income tax			
Profit from ordinary activities after income tax		320,923	638,564
Non-cash flows in profit from ordinary activities			
Depreciation		28,107	17,040
Changes in assets and liabilities			
(Increase)/decrease in receivables		(289,025)	63,406
(Increase)/decrease in other assets		(231,035)	(2,700)
Increase/(decrease) in payables		50,254	(406,432)
Decrease in provisions		<u>77,415</u>	<u>(24,874)</u>
		<u>(43,361)</u>	<u>285,004</u>

NOTE 17: FINANCIAL INSTRUMENTS

(a) Interest Rate Risk

The entity's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on classes of financial assets and financial liabilities, is as follows:

	Weighted Average Effective		Floating Interest Rate		Non Interest Bearing		Total	
	Interest Rate		2010	2009	2010	2009	2010	2009
	2010 %	2009 %	\$	\$	\$	\$	\$	\$
Financial Assets:								
Cash	3.00	3.00	2,450,682	2,526,667		-	2,450,682	2,526,667
Receivables	-	-	-	-	1,811,373	1,522,348	1,811,373	1,522,348
Total Financial Assets			<u>2,450,682</u>	<u>2,526,667</u>	<u>1,811,373</u>	<u>1,522,348</u>	<u>4,262,005</u>	<u>4,049,015</u>
Financial Liabilities:								
Trade and sundry creditors	-	-	-	-	51,081	108,740	51,081	108,740
Amounts payable related parties	-	-	-	-	-	-	-	-
Total Financial Liabilities			<u>-</u>	<u>-</u>	<u>51,081</u>	<u>108,740</u>	<u>51,081</u>	<u>108,740</u>

**COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

NOTE 18: ENTITY DETAILS

The registered office of the entity is:

Communication Electrical Electronic Energy Information Postal Plumbing
and Allied Services Union of Australia - Electrical, Energy and Services
Division

Level 7, 1 Rosebery Avenue

ROSEBERY NSW 2018

NOTE 19: INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of the Fair Work (registered organisation) Act 2009, the attention is drawn to the provisions of Sub-Section (1), (2), and (3) of section 272 of Fair Work (registered organisation) Act 2009 which read as follows:

- (1) A member of the reporting unit, or a registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with the application made under subsection (1).

**COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND
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STATEMENT OF COMMITTEE OF MANAGEMENT

On (Date of Meeting) the committee of Management of Communication Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia – Electrical, Energy and Services Division (CEPU- Electrical, Energy and Services Division) passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 31 December 2010.

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Register;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the CEPU- Electrical Division for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the CEPU- Electrical, Energy and Services Division will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of the financial year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organization including the rules of a branch concerned; and
 - (ii) the financial affairs of the CEPU- Electrical, Energy and Services Division have been managed in accordance with the rules of the organization including the rules of branch concerned; and
 - (iii) the financial records of the CEPU- Electrical, Energy and Services Division have been kept and maintained in accordance with Fair Work (registered organisation) Act 2009; and
 - (iv) the financial records of the CEPU- Electrical, Energy and Services Division have been as far as practicable, in consistent manner to each of the other branches of the organization; and
 - (v) no information has been sought in any request of a member of the CEPU- Electrical, Energy and Services Division or a Registrar duly made under section 272 of Fair Work (registered organisation) Act 2009; and
 - (vi) no order has been made by the Industrial Registrar under section 273 Fair Work (registered organisation) Act 2009 .

For the National Executive



Peter Tighe

Dated this 7 day of 10 2011

**COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND
ALLIED SERVICES UNION OF AUSTRALIA - ELECTRICAL, ENERGY AND SERVICES DIVISION
ABN 60 429 406 804**

**AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C
OF THE CORPORATIONS ACT 2001 TO THE COMMITTEE OF MANAGEMENT OF COMMUNICATION
ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND ALLIED SERVICES
UNION OF AUSTRALIA - ELECTRICAL ENERGY AND SERVICES DIVISION (CEPU- Electrical, Energy
and Services Division)**

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2010 there has been:

- i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit and;
- ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Pinker Arnold & McLoughlin
Chartered Accountants



Richard Charles Pinker
Partner

Dated at Hurstville
This 14th day of Oct 2011

**COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND
ALLIED SERVICES UNION OF AUSTRALIA - ELECTRICAL, ENERGY AND SERVICES DIVISION
ABN 60 429 406 804**

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND
ALLIED SERVICES UNION OF AUSTRALIA - ELECTRICAL, ENERGY AND SERVICES DIVISION**

Scope

We have audited the financial report of Communication Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia - Electrical, Energy and Services Division for the financial year ended 31 December 2010 comprising the Statement of Financial Performance, Statement of Financial Position, Statement of changes in Equity, Statement of Cash Flows for the year then ended, notes comprising a summary of accounting policies, other explanatory notes and the statement by members of the committee.

Committee's Responsibility for the Financial Report

The Committee of Management is responsible for the preparation and fair representation of the financial report in accordance with Australian Accounting Standards and such internal control as management determines necessary to enable the preparation of the financial report that is free from material misstatement whether due to fraud or error.

Auditors Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

Our audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An Audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the members of the committee, as well as evaluating the overall presentation of the financial report.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit we have complied with the independence requirements of the Corporations Act 2001.

Audit Opinion

In our opinion, the financial report of Communication Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia - Electrical, Energy and Services Division is in accordance with:

- (a) the workplace relations act 1996, including:
 - (i) giving a true and fair view of the entity's financial position as at 31 December 2010 and of its performance for the financial year ended on that date; and
 - (ii) complying with applicable Accounting Standards in Australia ; and
- (b) other mandatory professional requirements in Australia.

Pinker Arnold & McLoughlin
Suite 1, Level 2
420 Forest Road
Hurstville NSW 2220



Richard Charles Pinker

Partner

This 14th day of Oct 2011

**COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND
ALLIED SERVICES UNION OF AUSTRALIA - ELECTRICAL, ENERGY AND SERVICES DIVISION
ABN 60 429 406 804**

**DISCLAIMER TO THE MEMBERS OF
COMMUNICATION ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL PLUMBING AND
ALLIED SERVICES UNION OF AUSTRALIA - ELECTRICAL, ENERGY AND SERVICES DIVISION**

The additional financial data presented on page 17 is in accordance with the books and records of the organisation which have been subjected to the auditing procedures applied in our statutory audit of the organisation for the financial year ended 31 December 2010. It will be appreciated that our statutory audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and we give no warranty of accuracy or reliability in respect of the data provided. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person (other than Communication Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia - Electrical, Energy and Services Division) in respect of such data, including any errors of omissions therein however caused.

Pinker Arnold & McLoughlin
Suite 1, Level 2
420 Forest Road
Hurstville NSW 2220



Richard Charles Pinker

Partner

This 14th day of Oct 2011