

10 November 2017

Mr Chris Enright
Executive Director
Registered Organisations Commission
GPO Box 2983
MELBOURNE VIC 3001

By email: regorgs@roc.gov.au

Dear Mr Enright

CEPU EE&S Division – TASMANIA BRANCH
Operating Reports as at 31 December 2010 to 31 December 2016
– Reporting of Membership Numbers

I refer to the above and enclose by way of lodging:

- Declaration correcting the membership figure reported in the operating reports for the reporting periods ending 31 December 2010 to 2016.

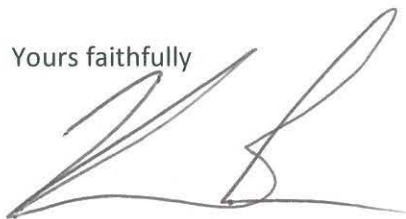
As you are aware, the CEPU has instigated independent audits of the membership figures reported in the annual branch committee of management operating reports for the past 7 years.

As a consequence of this audit, the Branch Executive, in a meeting held out of session on November 4 2017, authorised the submission of a declaration to the Registered Organisations Commission (ROC) to correct the figures reported in the branch operating reports for the total branch members for the reporting periods ending 31 December 2010 to 2016.

These amended figures have now been published to our website for the information of members.

Please do not hesitate to contact me should you wish to discuss this matter.

Yours faithfully

A handwritten signature in dark ink, appearing to be 'MA', written over a horizontal line.

Michael Anderson
Acting Branch Secretary

Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing
and Allied Services Union of Australia

Fair Work (Registered Organisations) Act 2009

DECLARATION - CORRECTING REPORT TO
CEPU Electrical, Energy and Services Division – Tasmanian Branch
OPERATING REPORT
lodged pursuant to s.268

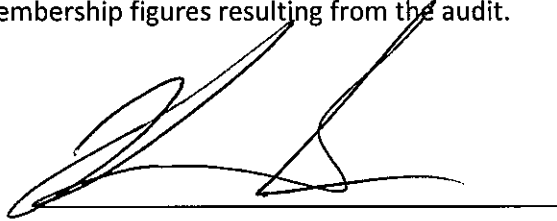
I, Michael Anderson, of 105 New Town Road, Newtown, in the state of Tasmania, 7008,
declare:

- I am the Acting Branch Secretary of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia, Electrical, Energy and Services Division – Tasmanian Branch (the branch), a branch of an organisation registered under the *Fair Work (Registered Organisations) Act 2009* (the Act).
- Pursuant to s.268 of the Act, for the periods ended 31 December 2010, 2011, 2012, 2013, 2014, 2015 and 2016, the full financial reports, including the operating reports, of the branch were lodged with the Fair Work Commission (FWC) in FR2010/2917, FR2011/2922, FR2012/611, FR2013/502, FR2014/450, FR2015/419 and FR2016/424 respectively.
- An independent audit into the membership figures reported in the branch committee of management operating reports for the reporting periods 31 December 2010 to 31 December 2016 found the following variances with the figures reported in the operating reports:

As at 31 Dec	2010	2011	2012	2013	2014	2015	2016
Reported	1,794	1,794	2,195	1,607	1,556	1,537	2,084
Audited	1,947	1,884	1,911	1,849	1,810	1,664	2,159
Variance	153	90	284	242	254	127	75

- On 4 November 2017, in response to the findings of the audit, the Branch Executive authorised the Acting Branch Secretary to amend the committee of management operating reports for the years ended 31 December 2010 to 31 December 2016 to reflect the membership figures resulting from the audit.

Signed:



Name: Mr Michael Anderson

Date: 10 11 17



FAIR WORK
AUSTRALIA

12 July 2012

Ms Nicole Wells
Secretary, Tasmanian Divisional Branch
CEPU
105 New Town Road
NEW TOWN TAS 7008



Dear Ms Wells

Re: Lodgement of Financial Accounts and Statements – CEPU, Electrical, Energy and Services Division, Tasmanian Divisional Branch – for year ending 31 December 2011 (FR2011/2922)

I refer to the above financial statements and accounts which were lodged with Fair Work Australia on 12 June 2012 and to the amended Secretary's Certificate lodged today, 12 July 2012.

The documents have been filed. However I draw your attention to the following.

- (1) The report did not include the Notice required by section 272(5) of the *Fair Work (Registered Organisations) Act 2009*. This Notice consists of the text of sub-sections 272(1), 272(2) and 272(3). This should be included in next year's report.
- (2) It is not clear from the balance of \$346,743 for "Employee Entitlements" on the Income Statement whether this amount includes any portion paid to elected office-holders separately from that paid to employees. Paragraphs 11(g) and 11(h) of the General Manager's Reporting Guidelines require that, where applicable, separate balances for both categories of salaries must be disclosed either in the Notes or on the face of the Profit and Loss (Income) Statement. In future reports this distinction should be clear from the description of the balance paid as employee entitlements.
- (3) The balance for "Donations" on the Income Statement is \$7,550. If this amount included any individual donation exceeding \$1,000, the relevant particulars required by section 237 should be set out in a separate statement signed and lodged under that section. This statement, where applicable, should be lodged within 90 days of the end of the financial year, that is, by 31 March. I attach the relevant extract from the Act and a proforma you may use if it is required.

Please do not hesitate to contact me in relation to any query regarding the financial reporting requirements at any time on (02) 6723 7097.

Yours sincerely

Stephen Kellett
Organisations, Research and Advice Branch

Terrace Towers
80 William Street
East Sydney NSW 2011

Telephone: (02) 8374 6666
International: (612) 8374 6666
Facsimile: (02) 9380 6990
Email: sydney@fwa.gov.au



FAIR WORK
AUSTRALIA

12 July 2012

Mr Rendell Ridge
Max Peck and Associates
PO Box 680
SANDY BAY TAS 7006



Dear Mr Ridge

Re: Lodgement of Financial Accounts and Statements – CEPU, Tasmanian Electrical Divisional Branch – for year ending 31 December 2011 (FR2011/2922)

I refer to the above financial statements and accounts which were lodged with Fair Work Australia on 12 June 2012 and to your Auditor's Report, dated 9 April 2012.

The documents have been filed. However I would like to draw your attention to the question of the wording to be used in the Audit Opinion. Your Audit Opinion reads, in part, as follows:-

"In my opinion, the general purpose financial report.....presents fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia....."

I note this wording was also used in the previous year's report. This wording does not make any reference to the *Fair Work (Registered Organisations) Act 2009*. Subsection 257(5) of this Act provides, as follows:-

"An auditor must, in his or her report, state whether in the auditor's opinion the general purpose financial report is presented fairly in accordance with any of the following that apply in relation to the reporting unit:

- (a) *the Australian Accounting Standards;*
- (b) *any other requirements imposed by this Part* (underline my emphasis)

Fair Work Australia's view is that (b) means that an auditor must opine whether the report presents fairly *"in accordance with the requirements imposed by Part 3 (of Chapter 8 of the Fair Work (Registered Organisations) Act 2009")*. Unfortunately, the phrase *"other mandatory professional reporting requirements"* does not explicitly signify this, but is rather suggestive of professional requirements of a different nature (e.g. possibly ASAs or APES, etc).

Accordingly I would ask that you add similar or suitable wording to your existing phrasing in future Audit opinion paragraphs in order to make it clear on the face that the financial reports also present fairly in accordance with the Act.

Yours sincerely

Stephen Kellett
Organisations, Research and Advice Branch

Terrace Towers
80 William Street
East Sydney NSW 2011

Telephone: (02) 8374 6666
International: (612) 8374 6666
Facsimile: (02) 9380 6990
Email: sydney@fwa.gov.au

KELLETT, Stephen

Attachments: img-7121019-0001.pdf

From: CEPU TAS [<mailto:lf.cepu@bigpond.com>]
Sent: Thursday, 12 July 2012 10:22 AM
To: KELLETT, Stephen
Subject: RE: Attention Ms Nicole Wells

Dear Stephen,

Please find the attached Secretary's certificate that has been amended by Nicole Wells.

If you have any further queries please do not hesitate to contact me.

Kind Regards

Kaylene Batge
Office Administration
CEPU Tasmanian Branch



P (03) 6278 2391
F (03) 6228 7557
E info@ceputas.com.au
W www.ceputas.com.au

Please note:

The information contained in this correspondence may be confidential and is intended only for the person to whom it is addressed. It may contain information or advice of a legal, professional, public interest or otherwise privileged nature. If you are not the intended recipient any review, copying, transmission, dissemination or any other use is unauthorised. If you have received this correspondence or message in error please contact the sender immediately and delete the material from your computer.

**CERTIFICATE BY SECRETARY / PRESCRIBED DESIGNATED
OFFICER**

s268 Fair Work (Registered Organizations) Act 2009

I, Nicole Wells.....,

being the State Secretary of the Communications, Electrical, Electronic,
Energy, Information, Postal, Plumbing and Allied Services Union of
Australia - Tasmanian Branch, certify:

- that the financial statements and accounts for the year ended 31 December 2011 lodged with Fair Work Australia on 12 June 2012 are copies of the full report referred to in s268 of the *Fair Work (Registered Organisations) Act 2009*
- the full report was provided to members on and from 3 May 2012 and
- the full report was presented to a second meeting of the State Council of the reporting unit on 27 April 2012, in accordance with section 266 of the *Fair Work (Registered Organisations) Act 2009*

(Signature) N. Wells

(Position) State Secretary

Date 11 July 2012



08 June 2012

Fair Work Australia
GPO Box 1232M
HOBART TAS 7001



Communications, Electrical,
Electronic, Energy,
Information, Postal,
Plumbing and Allied Services
Union of Australia

105 New Town Road
NEW TOWN TAS 7008
Ph: 03 6228 0098
Fax: 03 6228 7557
Email: info@ceputas.com.au
Web: www.ceputas.com.au
ABN: 18 172 840 055

To Fair Work Australia,

**Re: CEPU Tasmanian Branch – Communications Electrical Electronic
Energy Information Postal Plumbing and Allied Services Union of
Australia. Financial Report for year ended 31 December 2011.**

In respect to the above, please find enclosed full Report as required.

If you have any queries do not hesitate to contact Elizabeth Frankow on the
above contact details or via email info@ceputas.com.au

Regards

Elizabeth Frankow
Office Manager

**COMMUNICATIONS ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIAN - TASMANIAN BRANCH
TRADING AS
CEPU TASMANIAN BRANCH**

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2011

Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia – Tasmanian Branch

For the Year Ended 31 December 2011

Contents

Financial Statements

Operating Report
Statement by the Committee of Management
Independent Audit Report
Income Statement
Balance Sheet
Statement of changes in Equity
Cash Flow Statement
Notes to the financial Statements

Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia – Tasmanian Branch

Certificate by State Secretary

I, Nicole Wells, being the State Secretary of the Communications Electrical Electronic Energy Information Postal and Allied Services Union of Australia - Tasmanian Branch, certify:

- The documents lodged herewith are copies of the full report, referred to in s268 of Fair Work (Registered Organisations) Act 2009;
- The full report was provided to members on 3 May 2012; and

The full report was presented to State Council of the reporting unit on 27 April 2012 in accordance with section 266 of the Fair Work (Registered Organisations) Act 2009.

State Secretary: _____



Nicole Wells

Dated: 27 April 2012

Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia - Tasmanian Branch

Operating Report

31 December 2011

Your committee presents its report on the union for the financial year ended 31 December 2010.

1. General information

a) Members of the Committee

In accordance with section 254 of the Fair Work Registered Organisation Act we advise that the names of those who have been members of the State Council of the Branch at any time during or since the end of, the year are:

Names	Appointed/Resigned
Kevin Harkins	Appointed on 1/11/2008 Reappointed 19/07/2011
Nicole Wells	Appointed on 1/11/2008 Reappointed 19/07/2011
Garry Laycock	Appointed on 1/11/2008 Reappointed 19/07/2011
Kenneth Batge	Appointed on 1/11/2008 Reappointed 19/07/2011
Todd Lambert	Appointed on 3/07/2009 Reappointed 19/07/2011
Andy Williams	Appointed on 3/07/2009 Reappointed 19/07/2011
Brett Proverbs	Appointed on 19/07/2011
Rodney Burles	Appointed on 19/07/2011
Kerry Becker	Appointed on 19/07/2011
Craig Onn	Appointed on 19/07/2011

All other members of the Committee of Management held office for the full year to date of this report unless otherwise stated.

(a) State Secretary

Nicole Wells held the position of state secretary at the end of the financial year.

(b) Principal Activities

The principal activities of Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia - Tasmanian Branch during the financial year were:

- Implementation of the decisions of the Branch Executive and Branch Council;
- Implementation of the union's organising agenda, including direct assistance and strategic advice on particular industry or site organising projects, the training and development of officials and assistance to branches on planning and resourcing campaigns;
- Industrial support including representation of individual member grievances, advice on legal and legislative matters, pursuing relevant changes to the conditions of eligibility rules of the union, and responding to other union's rules applications where they impact on membership of the CEPU - Tasmanian Branch;
- The administration of federal awards, the variation of awards following major test cases (such as living wage) and making applications to vary federal awards on behalf of branches;

(c) Principal Activities continued

Management of information technology and strategic membership systems designs to support organising;

- Media and communications to members and to the broader community via media releases in support of campaigns, video and film development, and targeted publications; and
- National bargaining in key industries and assistance to branches on bargaining by request.

Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia - Tasmanian Branch

Operating Report continued

There have been no significant changes in the nature of Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia - Tasmanian Branch's principal activities during the financial year.

(d) Right of Members to Resign

All members of the union have the right to resign from the union in accordance with the rules of the union and section 174 of the Workplace Relations Act 1996; namely by providing written notice addressed and delivered to the secretary of the branch, including via email.

(e) Trustee or director of trustee company of superannuation entity or exempt public sector superannuation scheme s254(2)(d)

No officers of the branch held positions of Trustee or director of trustee company of superannuation entity or exempt public sector superannuation scheme.

2. Business review

(a) Operating Results

The profit from ordinary activities after providing for income tax amounted to \$ 101,286.

(b) Review of operations

Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia - Tasmanian Branch (established 1 November 2008),

The reporting period is from 1 January 2010 to 31 December 2011.

Revenues from ordinary activities for the period were \$ 972,062, the major source being member subscriptions \$ 737,484 .

Operating expenses for the period were \$ 870,990, the major item being employee benefits \$ 346,763.

The total numbers of members of the union at 31 December 2011 were 1,794.

As at 31 December 2011 the Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia - Tasmanian Branch employed 4 full time employees.

(c) Other items

Significant Changes in State of Affairs

No significant changes in the union's state of affairs occurred during the financial year.

After balance day events

No matters or circumstances have arisen since the end of the financial year which significantly affected

or may significantly affect the operations of the union, the results of those operations or the state of affairs of the union in future financial years.

Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia - Tasmanian Branch

Operating Report continued

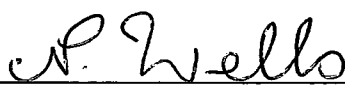
Auditor's Independence Declaration

The lead auditor's independence declaration for the year ended 31 December 2011 has been received and can be found on page 6 of the financial report.

Rounding of amounts

Amounts in the financial statements and committee's report have been rounded to the nearest dollar

Signed in accordance with a resolution of the Committee of Management:

State Secretary: 
Nicole Wells

Dated this: 27 day of April 2012

Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia - Tasmanian Branch

Statement by the Committee of Management


On the 9/3/2012 the executive committee of Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia - Tasmanian Branch passed the following resolution in relation to the general purpose financial report for the year ended 31 December, 2011.

The Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia - Tasmanian Branch declares in relation to the GPFR that in its opinion;

1. The financial report and notes comply with the Australian Accounting Standards;
2. The financial report and notes comply with the reporting guidelines of the General Manager for the purposes of section 270 of the Fair Work (Registered Organisations) Act 2009;
3. The financial report and notes give a true and fair view of the financial performance, financial position and cash flows of the Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia - Tasmanian Branch for the financial year ended 31 December, 2011
4. There are reasonable grounds to believe that the Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia - Tasmanian Branch will be able to pay its debts as and when they become due and payable; and
5. During the financial year ended 31 December, 2011 and since the end of the financial year:
 - Meetings of the Committee of Management were held in accordance with the rules of the Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia - Tasmanian Branch-;
 - The financial affairs of the Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia - Tasmanian Branch have been managed in accordance with the rules of the union:
 - The financial records of the Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia - Tasmanian Branch have been kept and maintained in accordance with the Fair Work (Registered Organisations) Act 2009;
 - The financial records of the Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia - Tasmanian Branch have been kept, as far as practicable, in a consistent manner to each of the other branches of the national organisation-;
 - No information has been sought in any request of a member of the Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia - Tasmanian Branch or a Registrar under section 272 of the Fair Work (Registered Organisations) Act 2009; and
 - No orders have been made by the Industrial Registrar under section 273 of the Fair Work (Registered Organisations) Act 2009

This declaration is made in accordance with a resolution of the Committee of Management.

Secretary: _____



Nicole Wells

Dated this 9 day of March 2012

Max Peck and Associates ABN 40 322 767 816

Principal: Rendell W Ridge *B.Ec* Registered Company Auditor #161503


Auditor's Independence Declaration

To the Committee of Management of Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia – Tasmania Branch

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2011 there has been:

- i) no contravention of auditor independence requirements as set out in relevant Commonwealth legislation in relation to the audit; and
- ii) no contravention of any applicable code of professional conduct in relation to the audit.

Max Peck & Associates



Rendell Ridge

09 April 2012

Max Peck and Associates ABN 40 322 767 816

Principal: Rendell W Ridge *B.Ec* Registered Company Auditor #161503

Independent audit report to members of Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia – Tasmania Branch

I have audited the general purpose financial report of the Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia – Tasmania Branch ("the Union") which comprises the balance sheet as at 31 December 2011, and the income statement, statement of changes in equity, statement of cash flows, a summary of significant accounting policies, other explanatory notes and reports and statements required by legislation.

Committee of Management's responsibility for the financial report

The Union's Committee of Management is responsible for preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the Fair Work (Registered Organisations) Act 2009. This responsibility includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

My responsibility is to express an opinion on the financial report based on my audit. I conducted my audit in accordance with Australian Auditing Standards. These standards require that I plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about amounts and disclosures in the financial report. The procedures selected depend on my judgement concerning risk of material misstatement in the report, whether due to error or fraud.

I believe that audit evidence I obtained is sufficient and appropriate to provide a basis for my audit opinion.

Limitation of Scope

It is not practical to establish complete accounting control over cash received from all of the Union's activities. Verification therefore has been limited to receipt of funds recorded in the Union's financial records.

Independence

In conducting my audit, I have met appropriate independence requirements. I have given to the Committee of Management of the Union a written Auditor's Independence Declaration.

Audit Opinion

In my opinion, the general purpose financial report of the Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia – Tasmania Branch presents fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia the financial position of the Union as at 31 December 2011 and the results of its operations and its cash flows for the year then ended.

Max Peck & Associates



Rendell W Ridge

09 April 2012

**Communications, Electrical, Electronic Energy, Information, Postal,
(Trading as CEPU Tasmanian Branch)**

**Income Statement
for year ended 31 December 2011**

	2011	2010
Income		
EAP	26,864	26,805
Interest	8,997	2,943
Member Contributions	737,484	761,077
Miscellaneous	7,806	13,541
Protect Monthly Commissions	114,483	114,090
Reimbursements	20,403	6,232
Rental	56,025	39,663
Total Income	972,062	964,351
Expenses		
Accounting, Audit	7,672	6,065
Affiliation	10,638	13,495
Bank Charges	9,410	7,361
Campaign Expenses	59,961	99
Computer Service Support	14,286	11,218
Consultants	1,500	0
Depreciation	41,087	46,636
Donations	7,550	1,200
Electricity	5,429	4,661
Employment, Entitlements	346,763	457,999
Fringe Benefits Tax	8,582	3,752
Insurance	8,975	10,436
Meeting, Conferences	3,910	3,393
Membership Services, Support	46,561	9,086
Merchandise	19,515	15,479
Motor Vehicles	31,391	28,785
Newsletter	4,792	3,420
Organiser	6,449	5,478
Printing, Postage, Stationery	24,141	12,027
Property	22,810	27,305
Sponsorships, Awards	4,091	0
Subscriptions	4,230	61
Sundries	13,891	10,037
Superannuation	44,264	55,015
Sustentation	82,594	0
Telephone, Website	16,083	12,760
Training	4,677	2,684
Travel, Accommodation	19,739	17,965
Total Expenses	870,990	766,414
Operating Profit	101,072	197,936
Add Abnormal Expense		
Gain (-Loss) on Asset Disposal	-214	9,394
Net Surplus Attributable to Members	101,286	188,542

**Communications, Electrical, Electronic Energy, Information, Postal, Plumbing
and Allied Services Union of Australia - Tasmanian Branch
(Trading as CEPU Tasmanian Branch)**

Balance Sheet as at 31 December 2011

	2011	2010
Assets		
Current Assets		
Cash at Bank, On Hand	855,025	709,555
Accounts Receivable	4,272	4,394
Total Current Assets	859,296	713,949
Non-Current Assets		
Land	113,000	113,000
Buildings	447,000	447,000
Deduct Provision Depreciation	-35,388	-24,213
Motor Vehicles	138,253	86,278
Add purchases	0	77,244
Deduct disposals	-23,167	-25,269
Deduct Provision Depreciation	-41,503	-35,407
Furniture, Fixtures	34,057	34,057
Add purchases	6,191	0
Deduct Provision Depreciation	-40,248	-27,540
Total Non-Current Assets	598,195	645,149
Total Assets	1,457,491	1,359,098
Liabilities		
Current Liabilities		
Creditors	64,716	65,752
Subscriptions in Advance	29,552	7,900
Employee Liabilities (Super, Annual Leave)	68,334	51,339
Total Current Liabilities	162,602	124,991
Non-Current Liabilities		
Employee Liability (Long Service)	25,580	16,084
Victoria ETU Loan	0	50,000
Total Long-Term Liabilities	25,580	66,084
Total Liabilities	188,182	191,075
Net Assets	1,269,309	1,168,024
Equity		
Retained Earnings	1,168,024	979,481
Surplus for Year	101,286	188,542
Total Equity	1,269,309	1,168,024

**Communications, Electrical, Electronic Energy, Information, Postal,
Plumbing and Allied Services Union of Australia - Tasmanian Branch**

(Trading as CEPU Tasmanian Branch)

**Statement of Change in Equity
for year ended 31 December 2011**

	<u>2011</u>	<u>2010</u>
Retained Earnings brought forward	1,168,024	979,481
Current Year Earnings	<u>101,286</u>	<u>188,542</u>
Total Shareholders' Equity	<u>1,269,309</u>	<u>1,168,024</u>

**Communications, Electrical, Electronic Energy, Information, Postal, Plumbing
and Allied Services Union of Australia - Tasmanian Branch
(Trading as CEPU Tasmanian Branch)**

Statement of Cash Flows for year ended 31 December 2011

	2011	2010
Cash Received from Operations		
Receipts from all sources	994,336	964,402
Suppliers and employees	<u>-815,842</u>	<u>-644,294</u>
Cash Surplus from Operations	178,494	320,107
Cash from financing activities		
Loan repayment	<u>-50,000</u>	<u>-50,000</u>
Cash used in financing activities	-50,000	-50,000
Cash from (- used in) investing activities		
Asset purchases (- disposals) (net)	<u>16,976</u>	<u>-66,108</u>
Cash deficit from Investing activities	16,976	-66,108
Net cash for the year	145,470	204,000
Balance at start of year	<u>709,555</u>	<u>505,555</u>
Balance at end of year	<u>855,025</u>	<u>709,555</u>
Made up by:		
Cash at Bank, on hand	<u>855,025</u>	<u>709,555</u>
	<u>855,025</u>	<u>709,555</u>

Result for Year is reconciled to cash surplus from operations as follows:

Profit for the Year	101,285	188,542
Changes in non-cash items		
Depreciation (net of write-back)	29,979	46,636
Loss on Disposal of Assets	-214	9,394
Subscriptions in Advance	21,652	7,900
Employee entitlements	26,490	57,277
Receivables	623	51
Payables	<u>-1,322</u>	<u>10,307</u>
Cash Surplus from Operations	<u>178,494</u>	<u>320,107</u>

Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia - Tasmanian Branch

Notes to the Financial Statements
Year Ended 31 December 2011

1 Summary of Significant Accounting Policies

(a) Basis of Preparation

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the Workplace Relations Act 1996, except for AASB 124.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions to which they apply. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards. Material accounting policies adopted in the preparation of this financial report are presented below. They have been consistently applied unless otherwise stated.

The financial report has been prepared on an accruals basis and is based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

(b) Comparatives

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(c) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Freehold land and buildings are shown at their fair value (being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction), based on periodic, but at least triennial, valuations by external independent valuers, less subsequent depreciation for buildings. It is the policy of the economic entity to have an independent valuation every three years, with annual appraisals being made by the committee of management.

Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation reserve in equity. Decreases that offset previous increases of the same asset are charged against fair value reserves directly in equity; all other decreases are charged to the income statement.

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

(d) Depreciation

Buildings are depreciated on a straight-line basis over the asset's useful life to the union commencing from the time the asset is held ready for use. All other fixed assets excluding freehold land are depreciated on a diminishing value basis over their useful life to the union commencing from the time the asset is held ready for use.

Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia – Tasmanian Branch

Notes to the Financial Statements Year Ended 31 December 2011

- The depreciation rates used for each class of depreciable assets are:
- | (e) | Class of Fixed Asset | Depreciation Rate |
|-----|-----------------------------|--------------------------|
| | Buildings | 2.50% |
| | Motor Vehicles | 22.50% |
| | Office Equipment | 15.00% |
| | Computer Equipment | 33.00% |
- The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.
- (f) **Cash and Cash Equivalents**
Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the balance sheet.
- (g) **Employee Benefits**
Provision is made for the union's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at present value of the estimated future cash outflows to be made for those benefits.
- (h) **Revenue and Other Income**
Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.
All revenue is stated net of the amount of goods and services tax (GST).
- (i) **Goods and Services Tax (GST)**
Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST
- 2 **Internal arrangements between Electrical and Plumbing Divisions**
The state Electrical Division attends to membership and administration functions of the state Plumbing Division. All plumbing member contributions are collected, processed and recorded by the Electrical Division and figures for both divisions are included in this financial report. Contributions from plumbing division members for 2011 totalled \$98,916. All administration costs relate to both divisions.
- 3 **Union Details**
The registered office of the union is 105 New Town Road, NEW TOWN, TASMANIA 7008

Max Peck and Associates ABN 40 322 767 816

Principal: Rendell W Ridge *B.Ec* Registered Company Auditor #161503

Independent audit report to members of Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia – Tasmania Branch

I have audited the general purpose financial report of the Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia – Tasmania Branch ("the Union") which comprises the balance sheet as at 31 December 2011, and the income statement, statement of changes in equity, statement of cash flows, a summary of significant accounting policies, other explanatory notes and reports and statements required by legislation.

Committee of Management's responsibility for the financial report

The Union's Committee of Management is responsible for preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the Fair Work (Registered Organisations) Act 2009. This responsibility includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

My responsibility is to express an opinion on the financial report based on my audit. I conducted my audit in accordance with Australian Auditing Standards. These standards require that I plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about amounts and disclosures in the financial report. The procedures selected depend on my judgement concerning risk of material misstatement in the report, whether due to error or fraud.

I believe that audit evidence I obtained is sufficient and appropriate to provide a basis for my audit opinion.

Limitation of Scope

It is not practical to establish complete accounting control over cash received from all of the Union's activities. Verification therefore has been limited to receipt of funds recorded in the Union's financial records.

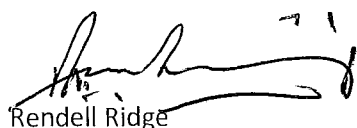
Independence

In conducting my audit, I have met appropriate independence requirements. I have given to the Committee of Management of the Union a written Auditor's Independence Declaration.

Audit Opinion

In my opinion, the general purpose financial report of the Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia – Tasmania Branch presents fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia the financial position of the Union as at 31 December 2011 and the results of its operations and its cash flows for the year then ended.

Max Peck & Associates



Rendell Ridge
09 April 2012

Max Peck and Associates ABN 40 322 767 816

Principal: Rendell W Ridge *B.Ec* Registered Company Auditor #161503


Auditor's Independence Declaration

To the Committee of Management of Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia – Tasmania Branch

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2011 there has been:

- i) no contravention of auditor independence requirements as set out in relevant Commonwealth legislation in relation to the audit; and
- ii) no contravention of any applicable code of professional conduct in relation to the audit.

Max Peck & Associates



Rendell Ridge
09 April 2012