



AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Mr Peter Tighe
National Secretary
CEPU
Suite 701, Level 7
1 Rosebery Avenue
ROSEBERY NSW 2018

Dear Mr Tighe

**Re: Financial Statements - CEPU Electrical Division - for year ending 31 December 2001 -
for Divisional Office (FR2001/741), NSW Branch (FR2001/742),
South Australian Branch (FR2001/743), Southern States Branch (FR2001/744, FR2001/745)
and Western Australian Branch (FR2001/746)**

Receipt is acknowledged of the above financial statements which were lodged in the Registry on 4 July 2003. I draw your attention to two matters.

Firstly, your Secretary's certificate covers the financial statements of each of the Branches of the Division with general references to the relevant sections of the *Workplace Relations Act 1996*. As I explained in my letter dated 16 July 2003 in relation to the financial statements for the National Office, it has been the Registry's practice to seek specific declarations as to the date of (i) the distribution of accounts and statements to members and (ii) subsequent meetings of committees of management. As I explained in that letter, these dates enable the Registry to be satisfied that the reporting bodies have complied with timeframes contemplated by the Act.

In the case of the above statements the dates of each Branch's compliance with these timeframes are not provided. Nevertheless the Registry has decided to file the statements on the basis that as Divisional Secretary you have certified on the Division's and Branches' behalf that the statements have been circulated "*pursuant to Section 279*" and that the various Committees of Management "*endorsed the financial statements pursuant to Section 279(6)*".

Secondly, Note 10 of the Notes to and forming part of the financial statements of the Electrical Division NSW Branch shows "Grants and Donations" totalling \$50,000. I take this opportunity to remind you that if any individual grant or donation exceeded \$1,000, a separate statement giving the relevant particulars must be lodged pursuant to s269 of the Act.

The documents have been filed.

Yours sincerely,

Stephen Kellett
Assistant Manager, NSW Registry

17 July 2003

2 July 2003

Stephen Kellett
Assistant Manager, Research, Information and Advice
Australian Industrial Registry
Level 8, Terrace Towers
80 William Street
EAST SYDNEY NSW 2011



CEPU

**COMMUNICATIONS
ELECTRICAL
PLUMBING
UNION**

**RE: Outstanding Financial Statements for CEPU Electrical Division
for the year ending 31 December 2001 and CEPU National Council
for year ending 31 March 2002**

NATIONAL
OFFICE

Peter Tighe
National Secretary

Brian Baulk
National President

Suite 701, Level 7
1 Rosebery Avenue
Rosebery
NSW 2018

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Email:
edno@nat.cepu.asn.au

Dear Stephen,

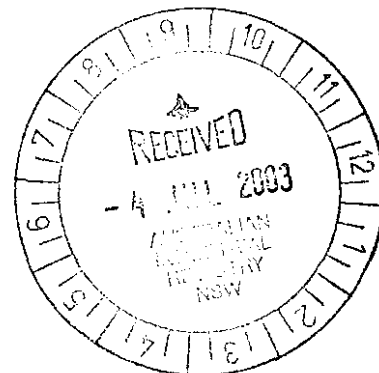
Please accept my sincere apologies for the delay in remitting the above financial returns for the CEPU Electrical Division. I have appended to this letter the statements for the CEPU National Council, Electrical Division National Office, Southern States Branch (which now incorporates Tasmania), the New South Wales Branch, the Southern States Branch and the Western Australian Branch.

I have also enclosed Secretary's Certificates confirming that financial statements have been prepared, circulated and endorsed in accordance with the Act for both the Electrical Division and the CEPU National Council.

If you have any queries in relation to the documents remitted, please contact the undersigned.

Yours faithfully,

Peter Tighe
NATIONAL SECRETARY



Communications Electrical
Electronic Energy
Information Postal
Plumbing and Allied
Services Union of Australia

SECRETARY'S CERTIFICATE

CEPU ELECTRICAL DIVISION, SOUTHERN STATES BRANCH, NEW SOUTH WALES BRANCH, SOUTH AUSTRALIAN BRANCH AND WESTERN AUSTRALIA BRANCH FINANCIAL STATEMENTS

FOR YEAR ENDING 31 DECEMBER 2001

I, Peter Tighe, Divisional Secretary of the Electrical Division of the Communications, Electrical and Plumbing Union (CEPU) certify that:

- That the Divisional, Southern States Branch, New South Wales Branch, South Australian Branch and Western Australian Branch Committees of Management of the Electrical Division of the CEPU received the attached financial statements prepared pursuant to Section 273 of the Act.
- That the Electrical Division and the Divisional Branches detailed above circulated to their members the attached financial statements pursuant to Section 279 of the Act.
- That the Committees of Management of the Electrical Division and the Divisional Branches detailed above following the circulation to its members endorsed the financial statements pursuant to Section 279(6).



Peter Tighe
DIVISIONAL SECRETARY

FINANCIAL STATEMENTS OF THE
FOR THE YEAR ENDED 31st DECEMBER 2001

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC,
ENERGY, INFORMATION, POSTAL
AND ALLIED SERVICES UNION OF AUSTRALIA
ELECTRICAL DIVISION NSW BRANCH**

**INDEPENDENT AUDIT REPORT
C.E.P.U. ELECTRICAL DIVISION N.S.W.**

Scope

We have audited the financial statements set out on pages A2 to A22 consisting of the General Fund, Distress and Mortality Fund, Distress and Mortality Supplementation Fund and the Sustenance Assistance Fund which comprise the Union for the year ended 31st December 2001.

The Union's officers are responsible for the preparation and presentation of the financial statements and the information contained therein. We have conducted an independent audit of the financial statements of the Union in order to express an opinion on them to the members of the Union.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates.

These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) and statutory requirements so as to present a view which is consistent with our understanding of the Union's financial position, the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Audit opinion

In our opinion:

There were kept by the Union, in respect of the year, satisfactory accounting records detailing the sources and nature of the income of the funds (including income from members) and the nature and purposes of expenditure; and the financial statements of the Union are properly drawn up in accordance with applicable Accounting Standards and other mandatory professional reporting requirements and in accordance with Section 273 of the Work Place Relations Act 1996 so as to give a true and fair view of:

- (a) the state of affairs of the Union as at 31st December 2001, and
- (b) the income and expenditure, surplus or deficiency and cash flows of the Union for the year ended 31st December 2001.

All information and explanations required of the officers of the Union were furnished by them.

**PINKER ARNOLD & McLOUGHLIN
CHARTERED ACCOUNTANTS**


PARTNER

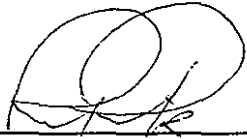
30th Sept 02
DATED
HURSTVILLE NSW

C.E.P.U ELECTRICAL DIVISION N.S.W.

CERTIFICATE BY AUDITOR

We certify that the number of financial members in the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia, Electrical Division, New South Wales Branch as at 31st December 2001 was 16,421 members.

PINKER ARNOLD & McLOUGHLIN
CHARTERED ACCOUNTANTS



PARTNER

30th Sept 02

DATED
HURSTVILLE NSW

C.E.P.U. ELECTRICAL DIVISION N.S.W.**ACCOUNTING OFFICER'S CERTIFICATE**

I, Bernard Riordan, being the Officer responsible for keeping the accounting records of the Communications, Electrical, Electronic, Energy, Information, Postal and Allied Services Union of Australia Electrical Division NSW Branch certify that as at 31st December 2001 the number of members of the Union was 24,301.

In my opinion,

(i) the attached financial statements show a true and fair view of the financial affairs of the General Fund, Distress and Mortality Fund, Distress and Mortality Supplementation Fund and the Sustenance Assistance Fund being funds which comprise the union as at 31st December 2001;

(ii) record has been kept of all moneys paid by or collected from members of the Union and all moneys so paid or collected have been credited to the bank accounts to which those moneys are to be credited in accordance with the rules of the Union;

(iii) before any expenditure was incurred by the Union, or by the Distress and Mortality Fund, or by the Distress and Mortality Supplementation Fund, or by the Sustenance Assistance Fund, approval for the expenditure was obtained in accordance with the rules of the Union;

(iv) with regard to funds of the Union raised by compulsory levies or voluntary contributions from members, or funds other than the General Fund operated in accordance with the rules, no payments were made out of any such fund for purposes other than those for which the fund was operated;

(v) no loans or other financial benefits, other than remuneration in respect of their full time employment with the organisation, were made to persons holding office in the organisation;

(vi) the register of members of the Union was maintained in accordance with the Act.

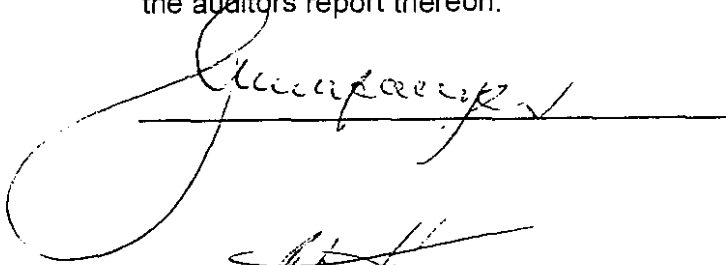
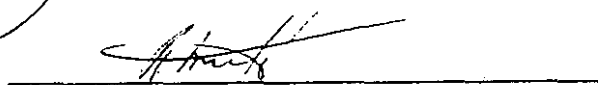


Dated at Sydney this 25TH day of SEPTEMBER 2002.

C.E.P.U. ELECTRICAL DIVISION N.S.W.**COMMITTEE OF MANAGEMENT CERTIFICATE**

We, James Martin MacFadyen and Richard Smith being two members of the Committee of Management of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia Electrical Division New South Wales Branch, do state on behalf of the Committee and in accordance with a resolution passed by the committee, that:

- (i) in the opinion of the Committee of Management the attached financial statements show a true and fair view of the financial affairs of the General Fund, Distress and Mortality Fund, Distress and Mortality Supplementation Fund and the Sustenance Assistance Fund being funds which comprise the Union as at 31st December 2001.
- (ii) in the opinion of the Committee of Management, meetings of the Committee were held during the year ended 31st December 2001 in accordance with the rules of the Union.
- (iii) to the knowledge of any member of the Committee, there have been no instances where records of the Union or other documents (not being documents containing information made available to a member of the Union under subsection 274 (2) of the Work Place Relations Act 1996) or copies of those records, or documents, or copies of the rules of the Union, have not been furnished, or made available, to members in accordance with the Work Place Relations Act 1996, the Regulations thereto, or the rules of the Union.
- (iv) the Union has complied with sub-sections 279 (1) and (6) of the Act in relation to the financial statements in respect of the immediately preceding financial year and the auditors report thereon.

Dated at Sydney this 25TH day of SEPTEMBER 2002.

C.E.P.U. ELECTRICAL DIVISION N.S.W. GENERAL FUND**STATEMENT OF CASH FLOWS**
FOR THE YEAR ENDED 31st DECEMBER 2001

		<u>Inflows/ (Outflows)</u>	<u>Inflows/ (Outflows)</u>
	<u>NOTE</u>	<u>2001</u>	<u>2000</u>
Cash flows from operating activities			
Service charges received		787,343	860,102
Interest received		173,510	218,759
Rent received		228,284	185,900
Other income and recoveries		17,048	16,262
Payments for wages/suppliers		<u>(1,462,633)</u>	<u>(1,059,597)</u>
Net cash provided by operating activities	17(b)	<u>(256,448)</u>	<u>221,426</u>
Cash flows from investing activities			
Transfer of Plant		523,692	-
Payment for property and plant		<u>-</u>	<u>(1,705)</u>
Net cash provided by investing activities		<u>523,692</u>	<u>(1,705)</u>
Cash flows from financing activities			
Proceeds from Current Accounts		<u>(477,328)</u>	<u>17,519</u>
Net cash inflow/(outflow) from financing activities		<u>(477,328)</u>	<u>17,519</u>
Net increase/(decrease) in cash held		(210,084)	237,240
Cash at the beginning of the year		<u>2,599,933</u>	<u>2,362,693</u>
Cash at the end of the year	17(a)	<u><u>2,389,849</u></u>	<u><u>2,599,933</u></u>

C.E.P.U. ELECTRICAL DIVISION N.S.W. GENERAL FUND**BALANCE SHEET AS AT 31st DECEMBER 2001**

	<u>NOTE</u>	<u>2001</u>	<u>2000</u>
CURRENT ASSETS			
Cash	2	2,389,849	2,599,933
Inventories	3	3,608	-
Receivables	4	542,750	506,812
Investments	5	<u>324</u>	<u>324</u>
TOTAL CURRENT ASSETS		<u>2,936,531</u>	<u>3,107,069</u>
NON-CURRENT ASSETS			
Receivables	6	116,363	92,166
Property, Plant & Equipment	7	<u>5,415,434</u>	<u>4,260,073</u>
TOTAL NON-CURRENT ASSETS		<u>5,531,797</u>	<u>4,352,239</u>
TOTAL ASSETS		<u>8,468,328</u>	<u>7,459,308</u>
CURRENT LIABILITIES			
Accounts Payable	8	<u>1,145,242</u>	<u>1,886,461</u>
TOTAL CURRENT LIABILITIES		<u>1,145,242</u>	<u>1,886,461</u>
NON-CURRENT LIABILITIES			
Accounts Payable	9	<u>1,573,000</u>	<u>1,573,000</u>
TOTAL NON-CURRENT LIABILITIES		<u>1,573,000</u>	<u>1,573,000</u>
TOTAL LIABILITIES		<u>2,718,242</u>	<u>3,459,461</u>
NET ASSETS		<u>5,750,086</u>	<u>3,999,847</u>
ACCUMULATED FUNDS			
Accumulated Funds at the End of the Financial Year		<u>5,750,086</u>	<u>3,999,847</u>
TOTAL ACCUMULATED FUNDS		<u>5,750,086</u>	<u>3,999,847</u>

C.E.P.U. ELECTRICAL DIVISION N.S.W. GENERAL FUND**INCOME AND EXPENDITURE STATEMENT**
FOR THE YEAR ENDED 31st DECEMBER 2001

	<u>NOTE</u>	<u>2001</u>	<u>2000</u>
INCOME			
Service Charges Received from ETU NSW		787,343	860,102
Interest Received		173,510	218,759
Rent Received		209,694	202,800
Capital Gain on Investments		7,996	-
Workers Compensation Costs Recovered		<u>9,052</u>	<u>16,187</u>
TOTAL INCOME		1,187,595	<u>1,297,848</u>
EXPENSES			
Administrative & Financial Costs	10	424,356	528,893
Governing Costs	11	45,480	52,466
Industrial Costs	12	25,508	25,142
National Council Costs	13	504,995	516,649
Affiliation Fees		89,349	113,342
"ETU News" Costs		25,866	27,017
Tasmanian Branch Funding	14	<u>38,715</u>	<u>-</u>
TOTAL EXPENSES		<u>1,154,269</u>	<u>1,263,509</u>
SURPLUS/DEFICIT FOR THE YEAR		33,326	34,339
Accumulated Funds from Prior Years		3,999,847	3,965,508
Asset Revaluation Reserve	15	<u>1,716,913</u>	<u>-</u>
ACCUMULATED FUNDS AS AT THE END OF THE FINANCIAL YEAR		<u>5,750,086</u>	<u>3,999,847</u>

INFORMATION TO BE SUPPLIED TO MEMBERS OR REGISTRAR

In accordance with the requirements of the Work Place Relations Act, 1996, the attention of members is drawn to the provisions of sub-section (1), (2) and (3) of Section 274, which reads as follows:

- (1) A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application made under subsection (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such manner, and within such time, as is prescribed.
- (3) A Registrar may only make an application under subsection (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.

C.E.P.U. ELECTRICAL DIVISION N.S.W. GENERAL FUND**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2001.****NOTE 1 – STATEMENT OF ACCOUNTING POLICIES**

The financial statements are general purpose financial reports that have been prepared in accordance with applicable Accounting Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) and Section 273 of the Workplace Relations Act 1996. The financial statements have also been prepared on the basis of historical costs and do not take into account the changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets. The accounting policies have been consistently applied, unless otherwise stated.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of these statements:

(A) Income Tax

No provision for income tax is necessary as trade unions are exempt from income tax under section 23(f) of the Income Tax Assessment Act.

(B) Inventories

Inventories are measured at the lower of cost and net realisable value.

(C) Property, Plant and Equipment

Property, plant and equipment are included at cost or at independent valuation. The depreciable amount of all fixed assets including buildings but excluding freehold land and strata titles are depreciable over their useful lives commencing from the time the asset is held ready for use.

C.E.P.U. ELECTRICAL DIVISION N.S.W. GENERAL FUND
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2001

	<u>2001</u>	<u>2000</u>
NOTE 2 : Cash		
Canberra Imprest	681	681
Sydney Imprest	975	975
Newcastle Imprest	359	359
Wollongong Imprest	309	309
Petty Cash Canberra	100	100
Petty Cash Newcastle	100	100
Petty Cash Sydney	1,240	1,240
Petty Cash Wollongong	131	131
Commonwealth Bank Trading Account	<u>63,703</u>	<u>405,931</u>
	67,598	409,826
Bank Bills, Short Term Deposits And Treasury Bonds at Cost	<u>2,322,251</u>	<u>2,190,107</u>
	<u>2,389,849</u>	<u>2,599,933</u>
NOTE 3 : Inventories – Current		
Stock on Hand – at Cost	<u>3,608</u>	<u>-</u>
NOTE 4 : Receivables – Current		
Accrued Income	-	18,590
Prepayments	6,604	6,659
Sustenance Assistance Fund	524,292	469,709
Distress & Mortality Fund	<u>11,854</u>	<u>11,854</u>
	<u>542,750</u>	<u>506,812</u>
NOTE 5 : Investment – Current		
Shares in T & IH & LIA of Sydney Limited	<u>324</u>	<u>324</u>
NOTE 6 : Receivables - Non-Current		
CEPU National Council Loan–Tasmanian Branch	-	17,166
CEPU National Council Loan – W.A. Branch	<u>116,363</u>	<u>75,000</u>
	<u>116,363</u>	<u>92,166</u>

C.E.P.U. ELECTRICAL DIVISION N.S.W. GENERAL FUND
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2001

	<u>2001</u>	<u>2000</u>
NOTE 7 : Property, Plant and Equipment		
Pitt Street Property – (Independent Valuation in 2001, at cost in 2000)	2,750,000	1,512,370
Wollongong Property – (Independent Valuation in 2001, at cost in 2000)	300,000	345,917
Rhodes Property, Fixtures & Fittings Share – (Independent Valuation in 2001)	2,592,594	2,067,394
Less : Provision for Depreciation	<u>(227,160)</u>	<u>(189,300)</u>
	2,365,434	<u>3,736,381</u>
Office Furniture, Fixtures & Fittings – at Cost	-	1,175,797
Less : Provision for Depreciation	<u>-</u>	<u>(755,583)</u>
	-	<u>420,214</u>
Computer Hardware & Software – at Cost	-	219,818
Less : Provision for Depreciation	<u>-</u>	<u>(116,340)</u>
	-	<u>103,478</u>
	<u>5,415,434</u>	<u>4,260,073</u>
NOTE 8 : Accounts Payable – Current		
Sustentation Fees in Arrears	-	279,642
Creditors & Accruals	36,117	44,563
ETU of Australia NSW Branch	<u>1,109,125</u>	<u>1,562,256</u>
	<u>1,145,242</u>	<u>1,886,461</u>
NOTE 9 : Accounts Payable – Non-Current		
Mortgage Loan – ETU of Aust.(NSW)	<u>1,573,000</u>	<u>1,573,000</u>
NOTE 10 : Administrative & Financial Costs		
Auditor's Remuneration	18,700	18,700
Accounting & Administration Fees	7,000	8,000
Bank Charges	1,373	3,749
Building Expenses	65,281	71,714
Insurance	19,863	18,290
Repairs & Maintenance	14,129	14,910
Depreciation	37,860	124,909
Printing & Stationery	539	672
Rent	27,216	41,714
Legal	1,500	44,240
Grants & Donations	50,000	1,100
Mortgage Interest	<u>180,895</u>	<u>180,895</u>
	<u>424,356</u>	<u>528,893</u>

C.E.P.U. ELECTRICAL DIVISION N.S.W. GENERAL FUND
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2001

	<u>2001</u>	<u>2000</u>
NOTE 11 : Governing Costs		
ALP Conference Expenses	-	6,785
Attendance Fees	36,065	31,021
Honoraria	3,925	3,803
Conference Expenses	<u>5,490</u>	<u>10,857</u>
	<u>45,480</u>	<u>52,466</u>
 NOTE 12 : Industrial Costs		
Industrial	6,776	3,845
Postage & Courier	557	898
Travel	18,175	11,078
TUTA Training	<u>-</u>	<u>9,321</u>
	<u>25,508</u>	<u>25,142</u>
 NOTE 13 : National Council Costs		
Sustentation Fees	496,251	507,282
National Council Funding	<u>8,744</u>	<u>9,367</u>
	<u>504,995</u>	<u>516,649</u>

NOTE 14 : Tasmanian Branch Funding

The Divisional Executive resolved to provide funding for the Tasmanian Branch to cover employee entitlements.

NOTE 15 : Asset Revaluation Reserve

Buildings owned in Sydney, Wollongong and Rhodes were revalued by a registered valuer. The reviewed asset values are as follows :

	2001	2000
<input type="checkbox"/> Sydney	\$ 2,750,000	\$ 1,512,370
<input type="checkbox"/> Wollongong	\$ 300,000	\$ 345,917
<input type="checkbox"/> Rhodes	<u>\$ 2,592,594</u>	<u>\$ 2,067,394</u>
	<u>\$ 5,642,594</u>	<u>\$ 3,925,681</u>

Asset Revaluation Reserve @ 1 st January 2001	-
Net increase recognised in financial statements on revaluation of assets	<u>1,716,913</u>
Asset Revaluation Reserve @ 31 st December 2001	<u>1,716,913</u>

C.E.P.U. ELECTRICAL DIVISION N.S.W. GENERAL FUND
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2001

NOTE 16 : Asset Transfers

Assets appearing in the books of the CEPU were reviewed and reassigned, where necessary, to the ETU in order to provide a more consolidated and accurate view of the assets held by each entity.

NOTE 17 : Notes to the Statement of Cash Flows**(a) Reconciliation of cash**

For the purpose of the statement of cash flows, cash includes cash on hand and at banks. Cash at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

	<u>2001</u>	<u>2000</u>
Cash at bank	<u>2,389,849</u>	<u>2,599,933</u>

(b) Reconciliation of net cash provided by operating activities to operating surplus/(deficit).

Operating surplus/(deficit) for the year	33,326	34,339
Depreciation	37,860	124,909
Changes in operating assets and liabilities:		
Creditors	(288,088)	47,711
Debtors	(35,938)	14,467
Inventories	<u>(3,608)</u>	<u>-</u>
Net cash provided by operating activities	<u>(256,448)</u>	<u>221,426</u>

C.E.P.U. ELECTRICAL DIVISION N.S.W.
DISTRESS AND MORTALITY FUND
BALANCE SHEET AS AT 31ST DECEMBER 2001

	<u>NOTE</u>	<u>2001</u>	<u>2000</u>
CURRENT ASSETS			
Cash	2	213,953	201,779
Receivables	3	<u>68,916</u>	<u>68,916</u>
TOTAL CURRENT ASSETS		<u>282,869</u>	<u>270,695</u>
TOTAL ASSETS		<u>282,869</u>	<u>270,695</u>
CURRENT LIABILITIES			
Borrowings	4	<u>204,350</u>	<u>177,192</u>
TOTAL CURRENT LIABILITIES		<u>204,350</u>	<u>177,192</u>
TOTAL LIABILITIES		<u>204,350</u>	<u>177,192</u>
NET ASSETS		<u>78,519</u>	<u>93,503</u>
ACCUMULATED FUNDS			
Accumulated Funds at the End of the Financial Year		<u>78,519</u>	<u>93,503</u>
TOTAL ACCUMULATED FUNDS		<u>78,519</u>	<u>93,503</u>

C.E.P.U. ELECTRICAL DIVISION N.S.W.
DISTRESS AND MORTALITY FUND
INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31st DECEMBER 2001

	<u>2001</u>	<u>2000</u>
INCOME		
Members Levies	45,024	20,582
Interest Received	11,438	14,485
Capital Gain on Investments	<u>737</u>	<u> </u>
TOTAL INCOME	57,199	<u>35,067</u>
EXPENSES		
Administrative & Financial Costs	4,383	4,194
Distress & Mortality Grants	<u>67,800</u>	<u>61,600</u>
TOTAL EXPENSES	<u>72,183</u>	<u>65,794</u>
SURPLUS/DEFICIT FOR THE YEAR	(14,984)	(30,727)
Accumulated Funds from Prior Years	<u>93,503</u>	<u>124,230</u>
ACCUMULATED FUNDS AS AT THE END OF THE FINANCIAL YEAR	<u>78,519</u>	<u>93,503</u>

C.E.P.U. ELECTRICAL DIVISION N.S.W.
DISTRESS AND MORTALITY FUND
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2001

	<u>2001</u>	<u>2000</u>
NOTE 2 : Cash		
Bank Bills, Short Term Deposits and Treasury Bonds at Cost	<u>213,953</u>	<u>201,779</u>
	<u>213,953</u>	<u>201,779</u>
NOTE 3 : Receivables – Current		
Current Account – D&M Supplementation Fund	<u>68,916</u>	<u>68,916</u>
	<u>68,916</u>	<u>68,916</u>
NOTE 4 : Borrowings – Current		
Current Account – General Fund	11,854	11,854
ETU of Australia NSW Branch	<u>192,496</u>	<u>165,338</u>
	<u>204,350</u>	<u>177,192</u>

C.E.P.U. ELECTRICAL DIVISION N.S.W.
DISTRESS AND MORTALITY SUPPLEMENTATION FUND
BALANCE SHEET AS AT 31st DECEMBER 2001

	<u>NOTE</u>	<u>2001</u>	<u>2000</u>
CURRENT ASSETS			
Cash	2	100,000	100,000
Receivables	3	<u>68,916</u>	<u>68,916</u>
TOTAL CURRENT ASSETS		<u>168,916</u>	<u>168,916</u>
TOTAL ASSETS		<u>168,916</u>	<u>168,916</u>
CURRENT LIABILITIES			
Accounts Payable	4	<u>68,916</u>	<u>68,916</u>
TOTAL CURRENT LIABILITIES		<u>68,916</u>	<u>68,916</u>
TOTAL LIABILITIES		<u>68,916</u>	<u>68,916</u>
NET ASSETS		<u>100,000</u>	<u>100,000</u>
ACCUMULATED FUNDS			
Accumulated Funds at the End of the Financial Year		<u>100,000</u>	<u>100,000</u>
TOTAL ACCUMULATED FUNDS		<u>100,000</u>	<u>100,000</u>

C.E.P.U. ELECTRICAL DIVISION N.S.W.
DISTRESS AND MORTALITY SUPPLEMENTATION FUND
INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31st DECEMBER 2001

	<u>2001</u>	<u>2000</u>
INCOME		
Interest Received	5,669	7,729
Capital Gain on Investments	<u>365</u>	<u> </u>
TOTAL INCOME	6,034	<u>7,729</u>
EXPENSES		
Interest Paid	<u>6,034</u>	<u>7,729</u>
TOTAL EXPENSES	<u>6,034</u>	<u>7,729</u>
SURPLUS/DEFICIT FOR THE YEAR	-	-
Accumulated Funds from Prior Years	<u>100,000</u>	<u>100,000</u>
ACCUMULATED FUNDS AS AT THE END OF THE FINANCIAL YEAR	<u>100,000</u>	<u>100,000</u>

C.E.P.U. ELECTRICAL DIVISION N.S.W.
DISTRESS AND MORTALITY SUPPLEMENTATION FUND
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2001

	<u>2001</u>	<u>2000</u>
NOTE 2 : Cash		
Bank Bills, Short Term Deposits and Treasury Bonds at Cost	<u>100,000</u>	<u>100,000</u>
	<u>100,000</u>	<u>100,000</u>
NOTE 3 : Receivables – Current		
ETU of Australia NSW Branch	<u>68,916</u>	<u>68,916</u>
	<u>68,916</u>	<u>68,916</u>
NOTE 4 : Accounts Payable – Current		
ETU of Australia NSW Branch – Distress & Mortality Fund	<u>68,916</u>	<u>68,916</u>
	<u>68,916</u>	<u>68,916</u>

C.E.P.U. ELECTRICAL DIVISION N.S.W.
SUSTENANCE ASSISTANCE FUND
BALANCE SHEET AS AT 31st DECEMBER 2001

	<u>NOTE</u>	<u>2001</u>	<u>2000</u>
CURRENT ASSETS			
Cash	2	791,405	746,372
Receivables	3	<u>131,499</u>	<u>131,499</u>
TOTAL CURRENT ASSETS		<u>922,904</u>	<u>877,871</u>
TOTAL ASSETS		<u>922,904</u>	<u>877,871</u>
 CURRENT LIABILITIES			
Borrowings	4	<u>524,292</u>	<u>469,709</u>
TOTAL CURRENT LIABILITIES		<u>524,292</u>	<u>469,709</u>
TOTAL LIABILITIES		<u>524,292</u>	<u>469,709</u>
NET ASSETS		<u>398,612</u>	<u>408,162</u>
 ACCUMULATED FUNDS			
Accumulated Funds at the End of the Financial Year		<u>398,612</u>	<u>408,162</u>
TOTAL ACCUMULATED FUNDS		<u>398,612</u>	<u>408,162</u>

C.E.P.U. ELECTRICAL DIVISION N.S.W.
SUSTENANCE ASSISTANCE FUND
INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2001

	<u>2001</u>	<u>2000</u>
INCOME		
Interest Received	42,309	53,580
Capital Gain on Investments	<u>2,725</u>	<u>-</u>
TOTAL INCOME	45,034	<u>53,580</u>
EXPENSES		
Administration & Financial Costs	45,034	53,580
Sustenance Assistance	<u>9,550</u>	<u>24,071</u>
TOTAL EXPENSES	<u>54,584</u>	<u>77,651</u>
SURPLUS/DEFICIT FOR THE YEAR	(9,550)	(24,071)
Accumulated Funds from Prior Years	<u>408,162</u>	<u>432,233</u>
ACCUMULATED FUNDS AS AT THE END OF THE FINANCIAL YEAR	<u>398,612</u>	<u>408,162</u>

C.E.P.U. ELECTRICAL DIVISION N.S.W.
SUSTENANCE ASSISTANCE FUND
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2001

	<u>2001</u>	<u>2000</u>
NOTE 2 : Cash		
Bank Bills, Short Term Deposits and Treasury Bonds at Cost	<u>791,405</u>	<u>746,372</u>
	<u>791,405</u>	<u>746,372</u>
NOTE 3 : Receivables – Current		
ETU of Australia NSW Branch	<u>131,499</u>	<u>131,499</u>
	<u>131,499</u>	<u>131,499</u>
NOTE 4 : Accounts Payable – Current		
Current Account – CEPU	<u>524,292</u>	<u>469,709</u>
	<u>524,292</u>	<u>469,709</u>



AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Mr Peter Tighe
National Secretary, Electrical Division
CEPU
Suite 701, Level 7
1 Roseberry Avenue
ROSEBERY NSW 2018

Dear Mr Tighe

Re: Outstanding Financial Returns for the CEPU Electrical Division for the year ending 31 December 2001 for the Divisional Office (FR2001/741) NSW Branch (FR2001/742), South Australian Branch (FR2001/743), Tasmanian Branch (FR2001/744), Victorian Branch (FR2001/745) and Western Australian Branch (FR2001/746)

I refer to the outstanding financial returns mentioned above. These have been overdue for some time now. As you know, the Registry has contacted your office on numerous occasions to enquire when lodgment of these documents can be expected. The Registry is conscious of the fact that the financial statements for the following year ending 31 December 2002 will also become overdue at the end of this coming September.

The purpose of my letter therefore is to obtain an indication from you as to the current status of the statements for the year ending 31 December 2001: whether they are in fact ready to be lodged, or if not, what action is still required to be completed by the organisation and/or individual branches, and when such action will be taken.

If there is some reason why the documents cannot be lodged please advise the Registry of the reason. Alternatively, if there is no reason preventing the lodgment of the documents, your prompt lodgment of them would be greatly appreciated.

Should you wish to discuss this letter please contact me on 02 8374 6509, or Belinda Penna on 02 8374 6618.

Yours sincerely,

Stephen Kellett
Assistant Manger, NSW Registry

26 June 2003



AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Ref: FR2001/741-746 [128V-ELE]

Mr Peter Tighe
Divisional Secretary
Electrical Division
CEPU
Suite 701, Level 7
1 Roseberry Avenue
ROSEBERRY NSW 2018

"PINK" COPY-FILE

Dear Mr Tighe

Re: CEPU - Electrical Division - Divisional Office, NSW Divisional Branch, SA Divisional Branch, Tasmanian Divisional Branch, Victorian Divisional Branch, WA Divisional Branch - Outstanding Financial Documents - *Workplace Relations Act 1996*

There is still no record of lodgment in the Industrial Registry of the auditor's report, accounts and statements of the abovenamed Division and Divisional Branches, prepared in accordance with Part IX, Division 11 of the *Workplace Relations Act 1996* ('the Act'), for the year ended 31 December 2001.

An organisation registered under the Act or a branch of such an organisation is required after the end of its financial year to prepare accounts and statements, obtain a report from the auditor, provide copies of the auditor's report, accounts and statements to its members, present the auditor's report, accounts and statements to a meeting of members or committee of management, and lodge copies in the Industrial Registry. Having in mind the time-scales allowed by the Act to complete each of these steps, lodgment of the required documents would, in the normal course, be expected before now.

Therefore, I request your written advice *by 28 March 2003* as to when each of the following steps is expected to be completed:-

1. preparation of the accounts and statements in compliance with section 273
2. making of the audit report in compliance with section 276(4)
3. provision of copies of the auditor's report, accounts and statements to the members in compliance with sections 279(1) and (3)
4. presentation of the financial documents to a meeting of the members or the committee of management in compliance with sections 279(6) and (7) (*following provision of copies to the members as per step 3 above*)
5. lodgment of copies of the financial documents in the Industrial Registry under cover of a certificate by you in compliance with section 280(1) - such certificate should confirm that the documents so lodged are copies of the documents presented to the meeting referred to in step 4 above - the type of meeting and the date when it was held should be specified

If you wish to discuss this letter you may contact me on (02) 8374 6600. In reply please quote:
FR2001/741-746.

Yours sincerely

Belinda Penna

Belinda Penna
E-mail: belinda.penna@air.gov.au

5 March 2003



AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Ref: FR2001/742 -[128V-NSW]

Mr B Riordan
NSW Divisional Branch Secretary
CEPU - Electrical Division
Level 5, 370 Pitt Street
SYDNEY NSW 2000

Dear Mr Riordan

**Re: CEPU - Electrical Division, New South Wales Divisional Branch
Outstanding Financial Documents - *Workplace Relations Act 1996***

There is no record of lodgment in the Industrial Registry of the auditor's report, accounts and statements of the abovenamed body, prepared in accordance with Part IX, Division 11 of the *Workplace Relations Act 1996* ('the Act'), for the year ended 31 December, 2001.

An organisation registered under the Act or a branch of such an organisation is required after the end of its financial year to prepare accounts and statements, obtain a report from the auditor, provide copies of the auditor's report, accounts and statements to its members, present the auditor's report, accounts and statements to a meeting of members or committee of management, and lodge copies in the Industrial Registry. Having in mind the time-scales allowed by the Act to complete each of these steps, lodgment of the required documents would, in the normal course, be expected before now.

Therefore, I request your written advice **by 8 November, 2002** as to when each of the following steps is expected to be completed:-

1. preparation of the accounts and statements in compliance with section 273
2. making of the audit report in compliance with section 276(4)
3. provision of copies of the auditor's report, accounts and statements to the members in compliance with sections 279(1) and (3)
4. presentation of the financial documents to a meeting of the members or the committee of management in compliance with sections 279(6) and (7) (*following provision of copies to the members as per step 3 above*)
5. lodgment of copies of the financial documents in the Industrial Registry under cover of a certificate by you in compliance with section 280(1) - such certificate should confirm that the documents so lodged are copies of the documents presented to the meeting referred to in step 4 above - the type of meeting and the date when it was held should be specified

If you wish to discuss this letter you may contact me on (02) 8374 6618. In reply please quote: FR2001/742.

Yours sincerely

Belinda Penna
E-mail: belinda.penna@air.gov.au

22 October, 2002