



AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Ref: FR2003/723-[128V-NSW]

Mr Bernie Riordan
Branch Secretary
CEPU Electrical Division
New South Wales Divisional Branch
Level 5, 370 Pitt Street
SYDNEY NSW 2000

Dear Mr Riordan

**Re: CEPU Electrical Division, New South Wales Divisional Branch
Financial Reporting Obligations under *Workplace Relations Act 1996***

This is a courtesy letter to remind you of the financial reporting obligations of the abovenamed body under the *Workplace Relations Act 1996* ('the Act') for the financial year ended 31 December, 2003.

While the accounting, auditing and reporting obligations have changed with the introduction of the *Registration and Accountability of Organisations Schedule* (the RAO Schedule) which generally came into operation on 12 May 2003, Part IX, Division 11 of the Act continues to apply in relation to a financial year of an organisation that ends on 31 December, 2003. The corresponding obligations set out in the RAO Schedule apply to each financial year of an organisation that starts on or after 1 July 2003.

Now that the financial year for 31 December, 2003 has ended, it is timely that you put in train the various steps of the financial reporting requirements. To assist you with this process I have enclosed for your information a notice summarising these requirements including the time-scales prescribed by the legislation.

Please note that a branch of an organisation may be exempted from the accounting, auditing and reporting obligations in respect of a financial year by satisfying a Registrar that the branch did not have any financial affairs during the financial year. An application under subsection 271A(1) of the Act must be made within 90 days (unless extended by a Registrar) after the end of the financial year.

Please do not hesitate to contact me on (02) 8374 6618 if you wish to discuss the financial reporting requirements, especially if you anticipate any difficulty in meeting any step in the time-scales prescribed.

Yours sincerely

Belinda Penna

E-mail: belinda.penna@air.gov.au
9 January 2004



Australian Government
Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Ref: FR2003/723 -[128V-NSW]

Mr Bernie Riordan
Branch Secretary
CEPU Electrical Division
New South Wales Divisional Branch
Level 5/370 Pitt Street
Sydney NSW 2000

Dear Mr Riordan

Re: CEPU-Electrical Division New South Wales Divisional Branch-Outstanding Financial Documents - *Workplace Relations Act 1996*

There is no record of lodgment in the Industrial Registry of the auditor's report, accounts and statements of the abovenamed body, prepared in accordance with Part IX, Division 11 of the *Workplace Relations Act 1996* ('the Act'), for the year ended 31 December, 2003.

While the accounting, auditing and reporting obligations have changed with the introduction of the *Registration and Accountability of Organisations* Schedule (the RAO Schedule) which generally came into operation on 12 May 2003, Part IX, Division 11 of the Act continues to apply in relation to a financial year of an organisation that ends on 31 December, 2003. The corresponding obligations set out in the RAO Schedule apply to each financial year of an organisation that starts on or after 1 July 2003.

An organisation registered under the Act or a branch of such an organisation is required after the end of its financial year to prepare accounts and statements, obtain a report from the auditor, provide copies of the auditor's report, accounts and statements to its members, present the auditor's report, accounts and statements to a meeting of members or committee of management, and lodge copies in the Industrial Registry. Having in mind the time-scales allowed by the Act to complete each of these steps, lodgment of the required documents would, in the normal course, be expected before now.

Therefore, I request your written advice *by 2 November, 2004* as to when each of the following steps is expected to be completed:-

1. preparation of the accounts and statements in compliance with section 273
2. making of the audit report in compliance with section 276(4)
3. provision of copies of the auditor's report, accounts and statements to the members in compliance with sections 279(1) and (3)
4. presentation of the financial documents to a meeting of the members or the committee of management in compliance with sections 279(6) and (7) (*following provision of copies to the members as per step 3 above*)

5. lodgment of copies of the financial documents in the Industrial Registry under cover of a certificate by you in compliance with section 280(1) - such certificate should confirm that the documents so lodged are copies of the documents presented to the meeting referred to in step 4 above - the type of meeting and the date when it was held should be specified

If you wish to discuss this letter you may contact me on (02) 8374 6618. In reply please quote: **FR2003/723**.

Yours sincerely

Belinda Penna

Belinda Penna

E-mail: belinda.penna@air.gov.au

12 October, 2004



Australian Government
Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990
Email: sydney@air.gov.au

Mr Peter Tighe
National Secretary
CEPU
Suite 701, Level 1
1 Roseberry Avenue
ROSEBERRY NSW 2018

Dear Mr Tighe

Various Financial Returns

I refer to previous correspondence concerning the following financial returns. I have enclosed copies of correspondence in relation to each for your information. As you will note, the first three matters relate to apparent inconsistencies between the date of the relevant auditors' reports and the date on which the Union has advised the financial accounts and auditor's report were provided to members. Your early clarification will enable the Registry to finalise these matters.

CEPU - National Office (FR2003/31) - year ending 31 March 2003

In our letter of 6 October 2004, the Registry noted the dates referred to in your letter of 17 August 2004 and sought clarification of the date of provision of the financial documents to members of the Union. The documents cannot be filed until it is clear when the Union provided members with the accounts and the auditor's report dated 11 December 2003.

Electrical Division, Southern States Divisional Branch (FR2002/845 and 846) - year ending 31 December 2002

In our letter of 6 October 2004, the Registry noted the dates referred to in your letter of 17 August 2004 and sought clarification of the date of provision of the financial documents to members of the Branch. The documents cannot be filed until it is clear when the Branch provided members with the accounts and the auditor's report dated 6 October 2003 (not 2 October 2003 as incorrectly stated in our letter).

Outstanding Financial Returns

The Registry has no record of lodgement of the following:

Electrical Division, Southern States Divisional Branch (FR2003/726) - year ending 31 December 2003.

Following its letter to the Branch of 18 October 2004, the Registry was advised by the accountant of this Branch on that the national office was arranging lodgement of these documents. Copies of the Registry's letter and the accountant's email are attached. As this return is now substantially overdue, could you please advise when the documents will be lodged in the Registry.

Electrical Division (FR2003/722) - year ending 31 December 2003

A copy of the Registry's letter of 12 October 2004 is attached. As this return is now substantially overdue, could you please advise when the documents will be lodged in the Registry.

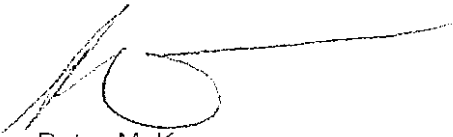
Electrical Division South Australian Divisional Branch (FR2003/725) - year ending 31 December 2003

In recent discussion with the Divisional Branch, the Registry was advised that the national office was arranging to lodge these documents. As this return is now substantially overdue, could you please advise when the documents will be lodged in the Registry.

Electrical Division, New South Wales Divisional Branch (FR2003/723) - year ending 31 December 2003

In recent discussion with the Divisional Branch, the Registry was advised that the national office was arranging to lodge these documents. As this return is now substantially overdue, could you please advise when the documents will be lodged in the Registry.

Yours sincerely

A handwritten signature in black ink, consisting of a large, stylized 'P' followed by a horizontal line extending to the right.

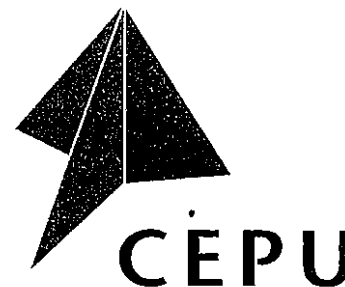
Peter McKerrow
for Deputy Industrial Registrar

11 April 2005

enc.

22 April 2005

Peter McKerrow
Australian Industrial Registry
Level 8, Terrace Towers
80 William Street
EAST SYDNEY NSW 2011



COMMUNICATIONS
ELECTRICAL
PLUMBING
UNION

RE: Various Financial Returns

Dear Peter,

I wish to respond to your correspondence dated the 11th of April 2004 regarding a number of outstanding matters associated with CEPU financial returns. I would like to deal with each issue in the order raised by the registry. The first issue you raised concerns the date of the auditors sign off the reports with respect to the CEPU national office (FR 2003/31) and the Electrical Division Southern States Branch (FR 2002/845 and 846).

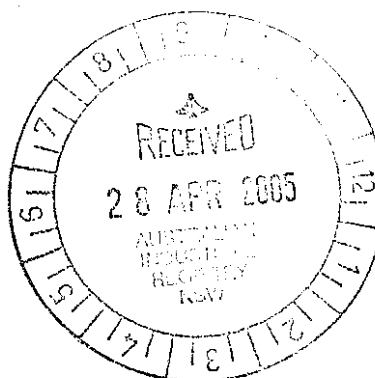
In your letter you pointed out that I had stated that both reports were circulated to members in the second week of September, which is correct. You ask how this can be reconciled with the fact that the auditor signed off the statements after this date. This is not unusual as the custom has been on occasion to circulate the final financial report endorsed by the Committee of Management but unsigned. The second meeting of the Committee of Management authorises the final signing off of the reports, this often means that the Officers and auditor formally sign off at approximately the same time.

With respect to the outstanding financial statements for the Electrical Division (FR 2003/726), the Electrical Division Southern States Branch (FR2003/722), the Electrical Division South Australian Branch (FR2003/725) and the Electrical Division New South Wales Branch (FR 2003/723) for the year ending 31 December 2003, I attached those returns and a Secretary Certificate outlining the process under the Act prior to the introductions of the new amendments. You will note that the South Australian Branch circulation of the financial statements was delayed past the 56 day period because of a need to meet national circulation requirements of our news magazine, please accept my unions apology for this technical breach of the previous act.

Hopefully this response addresses all the issues raised in your correspondence.

Yours faithfully,

Peter Tighe
NATIONAL SECRETARY



NATIONAL
OFFICE

Peter Tighe
National Secretary

Brian Baulk
National President

Suite 701, Level 7
1 Rosebery Avenue
Rosebery
NSW 2018

Ph: (02) 9663 3699
Fax: (02) 9663 5599

Email:
edno@nat.cepu.asn.au

Communications Electrical
Electronic Energy
Information Postal
Plumbing and Allied
Services Union of Australia

SECRETARY'S CERTIFICATE

CEPU ELECTRICAL DIVISION NEW SOUTH WALES BRANCH FINANCIAL STATEMENTS

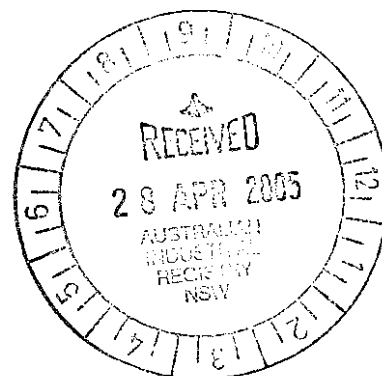
FOR YEAR ENDING 31 DECEMBER 2003

I, Peter Tighe, Divisional Secretary of the Electrical Division of the Communications, Electrical and Plumbing Union (CEPU) certify that:

- That the New South Wales Branch Committee of Management of the Electrical Division of the CEPU received the attached financial statements prepared pursuant to Section 273 (of the Act prior to amendment) in the third week of July 2004.
- That the Electrical Division and the Divisional Branches detailed above circulated to their members the attached financial statements pursuant to Section 279 (of the Act prior to amendment) in the first week of September.
- That the Committees of Management of the Electrical Division and the Divisional Branches detailed above following the circulation to its members endorsed the financial statements pursuant to Section 279(6) (of the Act prior to amendment) in the first week of October.

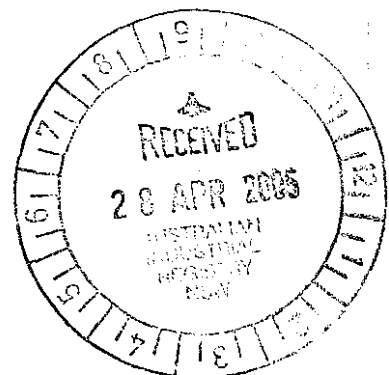


Peter Tighe
DIVISIONAL SECRETARY



FINANCIAL STATEMENTS OF THE
FOR THE YEAR ENDED 31st DECEMBER 2003

COMMUNICATIONS, ELECTRICAL, ELECTRONIC,
ENERGY, INFORMATION, POSTAL
AND ALLIED SERVICES UNION OF AUSTRALIA
ELECTRICAL DIVISION NSW BRANCH



**INDEPENDENT AUDIT REPORT
C.E.P.U. ELECTRICAL DIVISION N.S.W.**

Scope

We have audited the financial statements set out on pages A2 to A21 consisting of the General Fund, Distress and Mortality Fund, Distress and Mortality Supplementation Fund and the Sustenance Assistance Fund which comprise the Union for the year ended 31st December 2003.

The Union's officers are responsible for the preparation and presentation of the financial statements and the information contained therein. We have conducted an independent audit of the financial statements of the Union in order to express an opinion on them to the members of the Union.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates.

These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) and statutory requirements so as to present a view which is consistent with our understanding of the Union's financial position, the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Audit opinion


In our opinion:

There were kept by the Union, in respect of the year, satisfactory accounting records detailing the sources and nature of the income of the funds (including income from members) and the nature and purposes of expenditure; and the financial statements of the Union are properly drawn up in accordance with applicable Accounting Standards and other mandatory professional reporting requirements and in accordance with Section 273 of the Work Place Relations Act 1996 so as to give a true and fair view of:

- (a) the state of affairs of the Union as at 31st December 2003, and
- (b) the income and expenditure, surplus or deficiency and cash flows of the Union for the year ended 31st December 2003.

All information and explanations required of the officers of the Union were furnished by them.

PINKER ARNOLD & McLOUGHLIN
CHARTERED ACCOUNTANTS


Richard Charles Pinker
Partner

22-7-04
Dated
Hurstville NSW

C.E.P.U ELECTRICAL DIVISION N.S.W.

CERTIFICATE BY AUDITOR

We certify that the number of financial members in the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia, Electrical Division, New South Wales Branch as at 31st December 2003 was 17,026 members.

PINKER ARNOLD & McLOUGHLIN
CHARTERED ACCOUNTANTS



Richard Charles Pinker
Partner

22-7-04

Dated
Hurstville NSW

ACCOUNTING OFFICER'S CERTIFICATE

I, Bernard Riordan, being the Officer responsible for keeping the accounting records of the Communications, Electrical, Electronic, Energy, Information, Postal and Allied Services Union of Australia Electrical Division NSW Branch certify that as at 31st December 2003 the number of members of the Union was 22,769.

In my opinion,

(i) the attached financial statements show a true and fair view of the financial affairs of the General Fund, Distress and Mortality Fund, Distress and Mortality Supplementation Fund and the Sustenance Assistance Fund being funds which comprise the Union as at 31st December 2003;


(ii) record has been kept of all moneys paid by or collected from members of the Union and all moneys so paid or collected have been credited to the bank accounts to which those moneys are to be credited in accordance with the rules of the Union;

(iii) before any expenditure was incurred by the Union, or by the Distress and Mortality Fund, or by the Distress and Mortality Supplementation Fund, or by the Sustenance Assistance Fund, approval for the expenditure was obtained in accordance with the rules of the Union;

(iv) with regard to funds of the Union raised by compulsory levies or voluntary contributions from members, or funds other than the General Fund operated in accordance with the rules, no payments were made out of any such fund for purposes other than those for which the fund was operated;

(v) no loans or other financial benefits, other than remuneration in respect of their full time employment with the organisation, were made to persons holding office in the organisation;

(vi) the register of members of the Union was maintained in accordance with the Act.



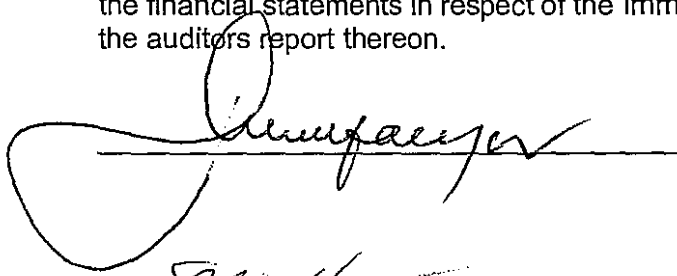
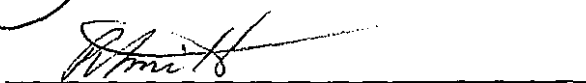
Dated at Sydney this Twenty Second day of July 2004.

C.E.P.U. ELECTRICAL DIVISION N.S.W.

COMMITTEE OF MANAGEMENT CERTIFICATE

We, James Martin MacFadyen and Richard Smith being two members of the Committee of Management of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia Electrical Division New South Wales Branch, do state on behalf of the Committee and in accordance with a resolution passed by the committee, that:

- (i) in the opinion of the Committee of Management the attached financial statements show a true and fair view of the financial affairs of the General Fund, Distress and Mortality Fund, Distress and Mortality Supplementation Fund and the Sustenance Assistance Fund being funds which comprise the Union as at 31st December 2003.
- (ii) in the opinion of the Committee of Management, meetings of the Committee were held during the year ended 31st December 2003 in accordance with the rules of the Union.
- (iii) to the knowledge of any member of the Committee, there have been no instances where records of the Union or other documents (not being documents containing information made available to a member of the Union under subsection 274 (2) of the Work Place Relations Act 1996) or copies of those records, or documents, or copies of the rules of the Union, have not been furnished, or made available, to members in accordance with the Work Place Relations Act 1996, the Regulations thereto, or the rules of the Union.
- (iv) the Union has complied with sub-sections 279 (1) and (6) of the Act in relation to the financial statements in respect of the immediately preceding financial year and the auditors report thereon.

Dated at Sydney this Twenty Second day of July 2004.

C.E.P.U. ELECTRICAL DIVISION N.S.W. GENERAL FUNDSTATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31st DECEMBER 2003

		<u>Inflows/ (Outflows)</u>	<u>Inflows/ (Outflows)</u>
	<u>NOTE</u>	<u>2003</u>	<u>2002</u>
Cash flows from operating activities			
Service charges received		719,614	786,717
Interest received		182,678	148,878
Rent received		234,520	235,813
Other income and recoveries		12,235	825
Payments for suppliers		<u>(1,182,364)</u>	<u>(973,289)</u>
Net cash provided by operating activities	12(b)	<u>(33,317)</u>	<u>198,944</u>
Cash flows from investing activities			
Transfer of Plant		-	-
Payment for property and plant		<u>-</u>	<u>-</u>
Net cash provided by investing activities		<u>-</u>	<u>-</u>
Cash flows from financing activities			
Proceeds from Current Accounts		<u>(132,434)</u>	<u>(120,402)</u>
Net cash inflow/(outflow) from financing activities		<u>(132,434)</u>	<u>(120,402)</u>
Net increase/(decrease) in cash held		(165,751)	78,542
Cash at the beginning of the year		<u>2,468,391</u>	<u>2,389,849</u>
Cash at the end of the year	12(a)	<u><u>2,302,640</u></u>	<u><u>2,468,391</u></u>

C.E.P.U. ELECTRICAL DIVISION N.S.W. GENERAL FUND**BALANCE SHEET AS AT 31ST DECEMBER 2003**

	<u>NOTE</u>	<u>2003</u>	<u>2002</u>
CURRENT ASSETS			
Cash	2	2,302,640	2,468,391
Receivables	3	<u>918,646</u>	<u>786,212</u>
TOTAL CURRENT ASSETS		<u>3,221,286</u>	<u>3,254,603</u>
NON-CURRENT ASSETS			
Receivables	4	116,363	116,363
Property, Plant & Equipment	5	<u>5,320,552</u>	<u>5,367,993</u>
TOTAL NON-CURRENT ASSETS		<u>5,436,915</u>	<u>5,484,356</u>
TOTAL ASSETS		<u>8,658,201</u>	<u>8,738,959</u>
CURRENT LIABILITIES			
Accounts Payable	6	<u>1,263,494</u>	<u>1,349,572</u>
TOTAL CURRENT LIABILITIES		<u>1,263,494</u>	<u>1,349,572</u>
NON-CURRENT LIABILITIES			
Accounts Payable	7	<u>1,573,000</u>	<u>1,573,000</u>
TOTAL NON-CURRENT LIABILITIES		<u>1,573,000</u>	<u>1,573,000</u>
TOTAL LIABILITIES		<u>2,836,494</u>	<u>2,922,572</u>
NET ASSETS		<u>5,821,707</u>	<u>5,816,387</u>
ACCUMULATED FUNDS			
Accumulated Funds at the End of the Financial Year		<u>5,821,707</u>	<u>5,816,387</u>
TOTAL ACCUMULATED FUNDS		<u>5,821,707</u>	<u>5,816,387</u>

C.E.P.U. ELECTRICAL DIVISION N.S.W. GENERAL FUND**INCOME AND EXPENDITURE STATEMENT****FOR THE YEAR ENDED 31st DECEMBER 2003**

	<u>NOTE</u>	<u>2003</u>	<u>2002</u>
INCOME			
Service Charges Received from ETU NSW		719,614	786,717
Interest Received		182,678	148,878
Rent Received		234,520	235,813
Capital Gain on Investments		12,235	-
Profit on Disposal		-	7,229
Workers Compensation Costs Recovered		-	825
TOTAL INCOME		1,149,047	1,179,462
EXPENSES			
Administrative & Financial Costs	8	437,250	402,079
Governing Costs	9	53,394	48,831
Industrial Costs	10	22,835	28,704
National Council Costs	11	521,649	522,808
Affiliation Fees		83,717	86,381
"ETU News" Costs		24,882	24,358
TOTAL EXPENSES		1,143,727	1,113,161
SURPLUS/DEFICIT FOR THE YEAR		5,320	66,301
Accumulated Funds from Prior Years		5,816,387	5,750,086
ACCUMULATED FUNDS AS AT THE END OF THE FINANCIAL YEAR		5,821,707	5,816,387

INFORMATION TO BE SUPPLIED TO MEMBERS OR REGISTRAR

In accordance with the requirements of the Work Place Relations Act, 1996, the attention of members is drawn to the provisions of sub-section (1), (2) and (3) of Section 274, which reads as follows:

- (1) A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application made under subsection (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such manner, and within such time, as is prescribed.
- (3) A Registrar may only make an application under subsection (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.

C.E.P.U. ELECTRICAL DIVISION N.S.W. GENERAL FUND**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2003.****NOTE 1 – STATEMENT OF ACCOUNTING POLICIES**

The financial statements are general purpose financial reports that have been prepared in accordance with applicable Accounting Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) and Section 273 of the Workplace Relations Act 1996. The financial statements have also been prepared on the basis of historical costs and do not take into account the changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets. The accounting policies have been consistently applied, unless otherwise stated.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of these statements:

(A) Income Tax

No provision for income tax is necessary as trade unions are exempt from income tax under section 23(f) of the Income Tax Assessment Act.

(B) Inventories

Inventories are measured at the lower of cost and net realisable value.

(C) Property, Plant and Equipment

Property, plant and equipment are included at cost or at independent valuation. The depreciable amount of all fixed assets including buildings but excluding freehold land and strata titles are depreciable over their useful lives commencing from the time the asset is held ready for use.

C.E.P.U. ELECTRICAL DIVISION N.S.W. GENERAL FUND
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2003

	<u>2003</u>	<u>2002</u>
NOTE 2 : Cash		
Canberra Imprest	1,000	1,000
Petty Cash Canberra	100	100
General Account – ANZ	326,755	25,258
Secretary's Imprest Account – ANZ	3,529	2,950
Distress & Mortality Account – ANZ	5,110	1,960
Sustenance Assistance Account – ANZ	840	960
General Account – CBA	-	11,784
	<u>337,334</u>	<u>44,012</u>
Bank Bills, Short Term Deposits And Treasury Bonds at Cost	<u>1,965,306</u>	<u>2,424,379</u>
	<u>2,302,640</u>	<u>2,468,391</u>
NOTE 3 : Receivables – Current		
Accrued Income	20,460	
Prepayments	29,092	6,898
Sustenance Assistance Fund	616,674	562,697
Distress & Mortality Fund	<u>252,420</u>	<u>216,617</u>
	<u>918,646</u>	<u>786,212</u>
NOTE 4 : Receivables - Non-Current		
CEPU National Council Loan – W.A. Branch	<u>116,363</u>	<u>116,363</u>
	<u>116,363</u>	<u>116,363</u>
NOTE 5 : Property, Plant and Equipment		
Pitt Street Property – (Independent Valuation in 2001, at cost in 2000)	2,750,000	2,750,000
Wollongong Property – (Independent Valuation in 2001, at cost in 2000)	300,000	300,000
Rhodes Property, Fixtures & Fittings Share – (Independent Valuation in 2001)	2,592,594	2,592,594
Less : Provision for Depreciation	<u>(322,042)</u>	<u>(274,601)</u>
	<u>2,270,552</u>	<u>2,317,993</u>
	<u>5,320,552</u>	<u>5,367,993</u>

C.E.P.U. ELECTRICAL DIVISION N.S.W. GENERAL FUND
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2003

	<u>2003</u>	<u>2002</u>
NOTE 6 : Accounts Payable – Current		
Sustentation Fees in Arrears	298,199	296,500
Creditors & Accruals	-	64,673
ETU of Australia NSW Branch	<u>965,295</u>	<u>988,399</u>
	<u>1,263,494</u>	<u>1,349,572</u>
NOTE 7 : Accounts Payable – Non-Current		
Mortgage Loan – ETU of Aust.(NSW)	<u>1,573,000</u>	<u>1,573,000</u>
NOTE 8 : Administrative & Financial Costs		
Auditor's Remuneration	18,700	18,700
Accounting & Administration Fees	6,818	6,614
Bank Charges	623	745
Building Expenses	68,116	64,370
Insurance	20,060	20,594
Repairs & Maintenance	18,668	17,123
Depreciation	47,441	47,441
Printing & Stationery	7,864	3,240
Rent	28,079	28,078
Legal	5,836	-
Grants & Donations	34,150	3,400
Capital Loss on Investments	-	10,879
Mortgage Interest	<u>180,895</u>	<u>180,895</u>
	<u>437,250</u>	<u>402,079</u>
NOTE 9 : Governing Costs		
ALP Conference Expenses	-	5,240
Attendance Fees	33,295	33,683
Honoraria	3,980	4,189
Conference Expenses	<u>16,119</u>	<u>5,719</u>
	<u>53,394</u>	<u>48,831</u>
NOTE 10 : Industrial Costs		
Industrial	7,659	17,949
Postage & Courier	712	541
Travel	<u>14,464</u>	<u>10,214</u>
	<u>22,835</u>	<u>28,704</u>

C.E.P.U. ELECTRICAL DIVISION N.S.W. GENERAL FUND
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2003

	<u>2003</u>	<u>2002</u>
NOTE 11 : National Council Costs		
Sustentation Fees	513,439	514,402
National Council Funding	<u>8,210</u>	<u>8,406</u>
	<u>521,649</u>	<u>522,808</u>

NOTE 12 : Notes to the Statement of Cash Flows

(a) Reconciliation of cash

For the purpose of the statement of cash flows, cash includes cash on hand and at banks. Cash at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

	<u>2003</u>	<u>2002</u>
Cash at bank	<u>2,302,640</u>	<u>2,468,391</u>

(b) Reconciliation of net cash provided by operating activities to operating surplus/(deficit).

Operating surplus/(deficit) for the year	5,320	66,301
Depreciation	47,441	47,441
Loss on Investment	-	10,879
Changes in operating assets and liabilities:		
Creditors	(86,078)	314,177
Debtors	-	(243,462)
Inventories	<u>-</u>	<u>3,608</u>
Net cash provided by operating activities	<u>(33,317)</u>	<u>198,944</u>

C.E.P.U. ELECTRICAL DIVISION N.S.W.
DISTRESS AND MORTALITY FUND
BALANCE SHEET AS AT 31st DECEMBER 2003

	<u>NOTE</u>	<u>2003</u>	<u>2002</u>
CURRENT ASSETS			
Cash	2	237,956	223,363
Receivables	3	<u>68,916</u>	<u>68,916</u>
TOTAL CURRENT ASSETS		<u>306,872</u>	<u>292,279</u>
TOTAL ASSETS		<u>306,872</u>	<u>292,279</u>
 CURRENT LIABILITIES			
Borrowings	4	<u>252,420</u>	<u>216,617</u>
TOTAL CURRENT LIABILITIES		<u>252,420</u>	<u>216,617</u>
TOTAL LIABILITIES		<u>252,420</u>	<u>216,617</u>
NET ASSETS		<u>54,452</u>	<u>75,662</u>
 ACCUMULATED FUNDS			
Accumulated Funds at the End of the Financial Year		<u>54,452</u>	<u>75,662</u>
TOTAL ACCUMULATED FUNDS		<u>54,452</u>	<u>75,662</u>

C.E.P.U. ELECTRICAL DIVISION N.S.W.
DISTRESS AND MORTALITY FUND
INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31st DECEMBER 2003

	<u>2003</u>	<u>2002</u>
INCOME		
Members Levies	43,562	43,673
Interest Received	13,329	10,412
Capital Gain on Investments	<u>1,263</u>	<u>-</u>
TOTAL INCOME	58,154	<u>54,085</u>
 EXPENSES		
Administrative & Financial Costs	3,864	5,142
Distress & Mortality Grants	<u>75,500</u>	<u>51,800</u>
TOTAL EXPENSES	<u>79,364</u>	<u>56,942</u>
SURPLUS/DEFICIT FOR THE YEAR	(21,210)	(2,857)
Accumulated Funds from Prior Years	<u>75,662</u>	<u>78,519</u>
ACCUMULATED FUNDS AS AT THE END OF THE FINANCIAL YEAR	<u>54,452</u>	<u>75,662</u>

C.E.P.U. ELECTRICAL DIVISION N.S.W.
DISTRESS AND MORTALITY FUND
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2003

	<u>2003</u>	<u>2002</u>
NOTE 2 : Cash		
Bank Bills, Short Term Deposits and Treasury Bonds at Cost	<u>237,955</u>	<u>223,363</u>
	<u>237,955</u>	<u>223,363</u>
NOTE 3 : Receivables – Current		
Current Account – D&M Supplementation Fund	<u>68,916</u>	<u>68,916</u>
	<u>68,916</u>	<u>68,916</u>
NOTE 4 : Borrowings – Current		
Current Account – General Fund	252,420	216,617
ETU of Australia NSW Branch	<u>-</u>	<u>-</u>
	<u>252,420</u>	<u>216,617</u>

C.E.P.U. ELECTRICAL DIVISION N.S.W.
DISTRESS AND MORTALITY SUPPLEMENTATION FUND
BALANCE SHEET AS AT 31st DECEMBER 2003

	<u>NOTE</u>	<u>2003</u>	<u>2002</u>
CURRENT ASSETS			
Cash	2	100,000	100,000
Receivables	3	<u>68,916</u>	<u>68,916</u>
TOTAL CURRENT ASSETS		<u>168,916</u>	<u>168,916</u>
TOTAL ASSETS		<u>168,916</u>	<u>168,916</u>
CURRENT LIABILITIES			
Accounts Payable	4	<u>68,916</u>	<u>68,916</u>
TOTAL CURRENT LIABILITIES		<u>68,916</u>	<u>68,916</u>
TOTAL LIABILITIES		<u>68,916</u>	<u>68,916</u>
NET ASSETS		<u>100,000</u>	<u>100,000</u>
ACCUMULATED FUNDS			
Accumulated Funds at the End of the Financial Year		<u>100,000</u>	<u>100,000</u>
TOTAL ACCUMULATED FUNDS		<u>100,000</u>	<u>100,000</u>

C.E.P.U. ELECTRICAL DIVISION N.S.W.
DISTRESS AND MORTALITY SUPPLEMENTATION FUND
INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31st DECEMBER 2003

	<u>2003</u>	<u>2002</u>
INCOME		
Interest Received	5,967	4,866
Capital Gain on Investments	<u>566</u>	<u>-</u>
TOTAL INCOME	6,533	<u>4,866</u>
 EXPENSES		
Interest Paid	<u>6,533</u>	<u>4,866</u>
TOTAL EXPENSES	<u>6,533</u>	<u>4,866</u>
SURPLUS/DEFICIT FOR THE YEAR	-	-
Accumulated Funds from Prior Years	<u>100,000</u>	<u>100,000</u>
ACCUMULATED FUNDS AS AT THE END OF THE FINANCIAL YEAR	<u>100,000</u>	<u>100,000</u>

C.E.P.U. ELECTRICAL DIVISION N.S.W.
DISTRESS AND MORTALITY SUPPLEMENTATION FUND
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2003

	<u>2003</u>	<u>2002</u>
NOTE 2 : Cash		
Bank Bills, Short Term Deposits and Treasury Bonds at Cost	100,000	100,000
	<u>100,000</u>	<u>100,000</u>
 NOTE 3 : Receivables – Current		
ETU of Australia NSW Branch	68,916	68,916
	<u>68,916</u>	<u>68,916</u>
 NOTE 4 : Accounts Payable – Current		
ETU of Australia NSW Branch – Distress & Mortality Fund	68,916	68,916
	<u>68,916</u>	<u>68,916</u>

C.E.P.U. ELECTRICAL DIVISION N.S.W.
SUSTENANCE ASSISTANCE FUND
BALANCE SHEET AS AT 31st DECEMBER 2003

	<u>NOTE</u>	<u>2003</u>	<u>2002</u>
CURRENT ASSETS			
Cash	2	880,187	826,210
Receivables	3	<u>131,499</u>	<u>131,499</u>
TOTAL CURRENT ASSETS		<u>1,011,686</u>	<u>957,709</u>
TOTAL ASSETS		<u>1,011,686</u>	<u>957,709</u>
 CURRENT LIABILITIES			
Borrowings	4	<u>616,674</u>	<u>562,697</u>
TOTAL CURRENT LIABILITIES		<u>616,674</u>	<u>562,697</u>
TOTAL LIABILITIES		<u>616,674</u>	<u>562,697</u>
NET ASSETS		<u>395,012</u>	<u>395,012</u>
 ACCUMULATED FUNDS			
Accumulated Funds at the End of the Financial Year		<u>395,012</u>	<u>395,012</u>
TOTAL ACCUMULATED FUNDS		<u>395,012</u>	<u>395,012</u>

C.E.P.U. ELECTRICAL DIVISION N.S.W.
SUSTENANCE ASSISTANCE FUND
INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31st DECEMBER 2003

	<u>2003</u>	<u>2002</u>
INCOME		
Interest Received	49,303	38,512
Capital Gain on Investments	<u>4,674</u>	<u>-</u>
TOTAL INCOME	53,977	<u>38,512</u>
 EXPENSES		
Administration & Financial Costs	53,977	38,512
Sustenance Assistance	<u>-</u>	<u>3,600</u>
TOTAL EXPENSES	<u>53,977</u>	<u>42,112</u>
SURPLUS/DEFICIT FOR THE YEAR	-	(3,600)
Accumulated Funds from Prior Years	<u>395,012</u>	<u>398,612</u>
ACCUMULATED FUNDS AS AT THE END OF THE FINANCIAL YEAR	<u>395,012</u>	<u>395,012</u>

C.E.P.U. ELECTRICAL DIVISION N.S.W.
SUSTENANCE ASSISTANCE FUND
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2003

	<u>2003</u>	<u>2002</u>
NOTE 2 : Cash		
Bank Bills, Short Term Deposits and Treasury Bonds at Cost	<u>880,187</u>	<u>826,210</u>
	<u>880,187</u>	<u>826,210</u>
NOTE 3 : Receivables – Current		
ETU of Australia NSW Branch	<u>131,499</u>	<u>131,499</u>
	<u>131,499</u>	<u>131,499</u>
NOTE 4 : Accounts Payable – Current		
Current Account – CEPU	<u>616,674</u>	<u>562,697</u>
	<u>616,674</u>	<u>562,697</u>



Australian Government
Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990
Email: sydney@air.gov.au

Mr Bernie Riordan
Branch Secretary
CEPU Electrical Division
NSW Divisional Branch
Level 5, 370 Pitt Street
SYDNEY NSW 2000

Dear Mr Riordan

**Re: Lodgement of Financial Statements and Accounts for the CEPU Electrical Division, NSW Branch
for the year ending 31 December 2003 (FR2003/723)**

Receipt is acknowledged of the abovementioned financial documents, which were lodged in the Registry, under cover of a letter from Mr Peter Tighe, on 28 April 2005. Before the documents can be filed some further information is required.

Salaries or Wages - Officers and Employees

There is no record in the income and expenditure statement, or notes to the accounts, of the salaries or wages paid to Officers and employees of the branch. Regulation 107 (xiv) and (xv) of the Workplace Relations Regulations state that an organisation is required to set out the total amount paid as remuneration to holders of offices and the total amount paid as remuneration to employees of the organisation, as two separate amounts.

Please provide this information.

Loans Grants and Donations

Note 8: Administrative & Financial Costs of the accounts identifies an amount of \$34,150 as Grants & Donations.

Section 269 of the *Workplace Relations Act 1996* requires that a statement be lodged in the Registry showing particulars of each loan, grant or donation of an amount exceeding \$1,000 that was made by your organisation during the financial year.

The relevant particulars required about each of these donations are:

- the amount of each donation
- the purpose for which each was made
- the name and address of the person to whom each amount was paid (except in cases of donations made of relieve members of severe financial hardship).

If you have made any individual donations which exceed \$1000, please lodge a separate statement setting out the particulars, as the statement will be held in a file which is not for public viewing other than by members of your organisation.

If you have any enquiries about this letter please contact me on 8374 6618.

Yours sincerely,

Belinda Penna
for Deputy Industrial Registrar

16 May 2005



ELECTRICAL TRADES UNION OF AUSTRALIA, NSW BRANCH

www.etunsw.asn.au

SECRETARY: Bernie Riordan

1902 - 2002
100 Years of
Lighting the Way

Ref:

: Office

5 July 2005

Ms Belinda Penna
Australian Industrial Registry
80 William Street
EAST SYDNEY NSW 2011

Dear Ms Penna,

I apologise for the delay in responding to your correspondence but as you know I have been overseas.

The CEPU, Electrical Division, NSW Branch pays no salaries or wages to any officer or employee.

I have attached the list of donations made to 31 December 2003.

Yours Sincerely

BERNIE RIORDAN
SECRETARY



Level 5, 370 Pitt Street
Sydney NSW 2000
Phone: 02 9267 4844
Fax: 02 9267 4877

RM 305, 161 Maitland Road
Mayfield NSW 2304
Phone: 02 4968 2488
Fax: 02 4968 3466

63 Market Street
Wollongong NSW 2500
Phone: 02 4229 8711
Fax: 02 4228 5636

25-27 Darling Street
PO Box 126
Mitchell ACT 2911
Phone: 6163 6666
Fax: 6163 6667

**COMMUNICATIONS
ELECTRICAL
PLUMBING
UNION**
NSW ELECTRICAL
DIVISIONAL BRANCH



Australian Government
Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990
Email: sydney@air.gov.au

Mr Bernie Riordan
Branch Secretary
CEPU Electrical Division
NSW Divisional Branch
Level 5, 370 Pitt Street
SYDNEY NSW 2000

Dear Mr Riordan

Financial Statements and Accounts for the year ending 31 December 2003 (FR2003/723)

I refer to your letter dated 5 July 2005, which provided information in response to the Registry's letter of 16 May 2005.

Following receipt of this additional information the documents have been filed, and may be viewed on the internet at www.e-airc.gov.au/128vnsw/financial.

I would like to take this opportunity to remind you that information about the financial reporting obligations under the Registration and Accountability of Organisations Schedule (Schedule 1B to the *Workplace Relations Act 1996*) which now apply to your organisation can be found at www.airc.gov.au/fact_sheets/factsheets.html.

Yours sincerely,

A handwritten signature in cursive script that reads 'Belinda Penna'.

Belinda Penna
for Deputy Industrial Registrar

10 August 2005