



**Australian Government**  
**Australian Industrial Registry**

Level 8, Terrace Towers  
80 William Street, East Sydney, NSW 2011  
Telephone: (02) 8374 6666  
Fax: (02) 9380 6990

**Ref: FR2007/578-[128V-NSW]**

Mr Bernie Riordan  
Secretary  
CEPU - Electrical, Energy and Services Division -  
New South Wales Divisional Branch  
Level 5, 370 Pitt Street  
Sydney NSW 2000

Dear Mr Riordan

**Financial Return - year ending 31 December, 2007**

Our records show the organisation's financial year ended recently. This letter outlines some of the things you must do to meet your financial reporting obligations and when you have to do them. For simplicity, we will call the documents you have to lodge with us your *financial return*.

This letter is intended as guide to the law applicable on the date of this letter, and should not be used as a substitute for legal or accounting advice. We only summarise some of the reporting requirements in this letter. More detailed information is at the end of this letter.

**Information on AIRC Website**

We recommend you and your accountant/auditor also refer to the following documents on the Commission's website at [www.airc.gov.au](http://www.airc.gov.au):

- [RAO Schedule](#)
- [RAO Regulations](#)
- [Registrar's Reporting Guidelines](#) - All GPFR's must comply with these Guidelines. Please note that the Guidelines set out requirements that are *in addition* to those required by the Australian Accounting Standards.
- [RAO Fact Sheets](#) - These Fact Sheets explain the requirements of the RAO Schedule - many of them deal with financial reporting matters.

**Reporting Unit**

Under the provisions of the Registration and Accountability of Organisations Schedule (RAO), Schedule 1 of the *Workplace Relations Act 1996*, reporting entities are known as "*reporting units*". Where an organisation is **not** divided into branches the reporting unit is the whole of the organisation. Where an organisation **is** divided into branches each branch will be a reporting unit unless the Industrial Registrar has determined a division of the organisation into reporting units on an alternative basis. We can discuss this with you if you need more information.

For simplicity, we will use the term "reporting unit" in this letter.

## Industrial Registrar's Guidelines

The Industrial Registrar's reporting guidelines set out certain disclosure requirements in addition to those prescribed by Australian Accounting Standards having in mind the nature of organisations registered under the Workplace Relations Act.

The disclosure requirements prescribed by the reporting guidelines are directed towards providing members of the reporting unit with information to enable them to gauge the performance of the committee of management and other holders of office in relation to the financial management of the reporting unit. In addition, the reporting guidelines seek to improve the quality of information available to users of the financial report about the reporting unit's economic support of, or economic dependency on, other reporting units of the organisation.

### Timeline Planner and Checklist

We have attached a Timeline/Planner (Attachment A) to help you **plan** your financial return and carry out all the necessary steps. We have also attached a Document Checklist (Attachment B) to **check** your documents before lodging them in the Registry. Both documents are abbreviated summaries of the relevant provisions of the RAO Schedule, RAO Regulations and the Industrial Registrar's Reporting Guidelines.

In the following section we describe some of the documents your reporting unit must prepare and the sequence of their preparation and completion.

### Three Reports

Your reporting unit must prepare two reports as soon as practicable after its financial year, which, together with the Auditor's Report, comprise the reporting unit's financial return.

1. **General Purpose Financial Report** - this must comply with the Australian Accounting Standards and the Industrial Registrar's Reporting Guidelines. The GPFR consists of:

(a) Financial Statements containing:

- a profit and loss statement, or other operating statement; and
- a balance sheet; and
- a statement of cash flows; and
- any other statements required by the Australian Accounting Standards; and

(b) Notes to the Financial Statements containing:

- notes required by the Australian Accounting Standards; and
- information required by the Industrial Registrar's *Reporting Guidelines* under section 255 including disclosures related to any recovery of wages activity ; and

(c) Committee of Management Statement as required by the Registrar's Reporting Guidelines (a sample certificate for illustrative purposes is at Attachment C) including declarations related to the recovery of wages activity.

2. **Operating Report** - this report includes a review of your reporting unit's principal activities for the year and other specified information.

Your reporting unit must appoint an auditor to audit the GPFR and to provide:

3. an **Auditor's Report**.

### First Meeting (Committee of Management)

For simplicity, we will call the meeting at which the committee of management first considers the GPFR the first meeting. At the first meeting your committee, if satisfied that all is in order, will resolve to express its opinion on the GPFR and complete a Committee of Management Statement.

### **The Auditor**

After the first meeting, the auditor takes the GPFR and the Committee of Management Statement and prepares a report on the GPFR. In practice, your auditor may have already completed most of his or her examination of your accounts. The auditor may only be waiting on the Committee to pass the required resolution and make the Statement before signing the report the same day.

### **Informing Your Members**

Your reporting unit must provide free of charge to the general membership, copies of the GPFR, the Operating Report and the Auditor's Report. RAO calls these the "full report". Under certain circumstances, your reporting unit can provide a more limited *concise report*.

The reporting unit can meet its obligation to provide copies of the full or concise report to members by publishing the report in a journal that is available to the members free of charge.

A reporting unit may meet this obligation in whole or in part by publication of the report in a journal published on a web site on the Internet dependent on:

- a. the extent of the accessibility of the members of the reporting unit to the Internet; and
- b. that the members are notified by the reporting unit in the usual manner in which it communicates with its members that the report has been so published at a specified Internet address.

The report must be provided within 5 or 6 months from the end of the financial year, depending on the internal arrangements of the organisation for the presentation of its financial reports.

### **The Second Meeting - if it is a General Meeting of Members**

After providing the full report to members it must be presented to a general meeting of members. For simplicity this is referred to as the *second meeting*.

Your reporting unit must always allow a minimum of 21 days for members to receive the full report before presenting it to a general meeting of members (s265(5)). The purpose of the interval is to enable the members to have time to consider the report and, if they wish, to attend the second meeting to discuss it.

If the rules of the organisation permit a general meeting to be a series of meetings held at different locations, the full report may be presented to such a series of meetings. In this case the 'date' of the general meeting is taken to be the date of the last meeting in the series (see s266(2)).

### **The Second Meeting - if it is a Committee of Management Meeting**

If the rules of your organisation contain a provision that allows up to 5% of members to demand a general meeting to be held consider the report (see s266(3)), it is permissible to present the report directly to a Committee of Management meeting.

### **Lodge full report within 14 days of meeting**

You must lodge a copy of the full report and any concise report in the Industrial Registry within 14 days of the second meeting. For your convenience you are encouraged to lodge the material electronically (see eFiling Tab at [www.airc.gov.au](http://www.airc.gov.au)).

The Secretary (or another officer appropriately authorised under the rules of the organisation) must *certify* that the full report is a copy of the one provided to members and presented to the second meeting and provide the date of the meeting (a sample certification for illustrative purposes is at *Attachment D*).

When we receive your return we will check that it includes the information you must provide your members and that you have provided it to them correctly.

## Complying with time limits

This letter has outlined some of the steps in preparing and lodging your return. Many of the steps must be completed within fixed time limits.

Failure to complete them in time could make your reporting unit or its officers liable to financial or "civil penalties".

## Extensions of Time

We appreciate that sometimes circumstances beyond your reporting unit's control may delay completion of a financial return. If you believe your reporting unit is going to be unable to meet a time limit tell us as soon as you know. We can advise you if the step is one for which you may apply under RAO to the Industrial Registrar for extra time to complete. The maximum extra time allowed can be no more than one month.

## Contact the Registry

We encourage you to contact the Registry on (02) 8374 6618 or by e-mail at [belinda.penna@air.gov.au](mailto:belinda.penna@air.gov.au) as early as possible if you believe preparation or lodgment of your return will be delayed or if you have any queries. We can offer you advice on procedures but we cannot give you legal or accounting advice.

Yours sincerely



For Deputy Industrial Registrar...  
21 January 2008



**Documents Checklist**

You can use this checklist as soon as possible after the financial year ends to ensure you have all the necessary documents prepared and that those documents contain all information required by RAO.

You can also use this checklist to ensure all documents in your financial return are complete before lodging them in the Registry.

<b>No</b>	<b>Document</b>	<b>✓</b>
<b>1</b>	<b>General Purpose Financial Report</b>	
	Does the report contain a Profit and Loss Statement?	
	Does the report contain a Balance Sheet?	
	Does the report contain a Statement of Cash Flows?	
	Does the report contain notes to the financial statements as required by AAS and the reporting guidelines?	
	Does the report contain all other information required by the reporting guidelines?	
<b>2</b>	<b>Committee of Management Statement</b>	
	Is the statement signed by the officer responsible for undertaking functions necessary to enable the reporting unit to comply with RAO?	
	Is the statement dated?	
	Is the statement in accordance with a resolution of the committee?	
	Does the statement specify the date of the resolution?	
	Does the statement contain declarations required by the reporting guidelines?	
	Does the statement contain declarations relating to any recovery of wages activity?	
<b>3</b>	<b>Auditor's Report</b>	
	Is the Report dated and signed by the auditor?	
	Is the name of the auditor clear?	
	Are the qualifications of the auditor on the report?	
	Has the auditor expressed an opinion on all matters required?	
<b>4</b>	<b>Operating Report</b>	
	Is the report signed and dated?	
	Does the report provide the number of members?	
	Does the report provide the number of employees?	
	Does the report contain a review of principal activities?	
	Does the report give details of significant changes?	
	Does the report give details of right of members to resign?	
	Does the report give details of superannuation trustees?	
	Does the report give details of membership of the committee of management?	
<b>5</b>	<b>Concise report*</b>	
<b>6</b>	<b>Certificate of Secretary or other Authorised Officer</b>	
	Is the certificate signed and dated?	
	Is the signatory the secretary or another officer authorised to sign the certificate?	
	Is the date that the report was provided to members stated?	
	Is the date of the Second Meeting at which the report was presented stated?	
	Does the certificate state that the documents are copies of those provided to members?	
	Does the certificate state that the documents are copies of those presented to the Second Meeting?	

\* This is an optional way of providing documents to members (see RAO s265(3) and RAO Reg. 161).

**Committee Of Management Statement**

On \_\_\_\_/\_\_\_\_/\_\_\_\_ [date of meeting] the Committee of Management of \_\_\_\_\_ [name of reporting unit] passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended \_\_\_\_/\_\_\_\_/\_\_\_\_ [date]:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply\* with the Australian Accounting Standards;
- (b) the financial statements and notes comply\* with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view\* of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds\* to believe that the reporting unit will be able to pay its debts as and when they become due, and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
  - (i) meetings of the committee of management were held\* in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (ii) the financial affairs of the reporting unit have been\* managed in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (iii) the financial records of the reporting unit have been\* kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
  - #(iv) where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been\* kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
  - #(v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been\* furnished to the member or Registrar; and
  - #(vi) there has been\* compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule.

*[Add the following if any recovery of wages activity has been undertaken during the financial year]*

- (f) in relation to recovery of wages activity:
  - (i) the financial report on recovery of wages activity has been fairly and accurately prepared in accordance with the requirements of the reporting guidelines of the Industrial Registrar; and
  - (ii) the committee of management caused the auditor to include in the scope of the audit required under subsection 257(1) of the RAO Schedule all recovery of wages activity by the reporting unit in which revenues had been derived for the financial year in respect of such activity; and
  - (iii) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers other than reported in the financial report on recovery of wages activity and the notes to the financial statements; and
  - (iv) that prior to engaging in any recovery of wages activity, the organization has disclosed to members by way of a written policy all fees to be charged or reimbursement of expenses required for recovery of wages activity, and any likely request for donations or other contributions in acting for a worker in recovery of wages activity; and

- (v) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers until distributions of recovered money were made to the workers.

For Committee of Management: \_\_\_\_\_ [*name of designated officer per section 243 of the RAO Schedule*]

Title of Office held:

Signature:

Date:

\* *Where compliance or full compliance has not been attained - set out details of non compliance instead.*

# *Where not relevant these may be modified accordingly (e.g. in (vi) "No orders have been made by the Commission under section 273 of the RAO Schedule during the period."*



**Certificate of Secretary or other Authorised Officer<sup>1</sup>**

s268 of Schedule 1B *Workplace Relations Act 1996*

I *[name]* being the *[title of office]* of the *[name of the organisation]* certify:

- that the documents lodged herewith are copies of the full report, *[and the concise report]<sup>2</sup>*, referred to in s268 of the RAO Schedule; and
- that the *[full report OR concise report]<sup>3</sup>*, was provided to members on *[insert date]*; and
- that the full report was presented to *[a general meeting of members OR the last of a series of general meetings of members OR a meeting of the committee of management]<sup>3</sup>* of the reporting unit on *[insert date]*; in accordance with section 266 of the RAO Schedule.

Signature

Date:

<sup>1</sup>*RAO regulation 162 prescribes the designated officer for the purpose of RAO schedule s268 as:*

(a) the secretary; or

(b) an officer of the organisation other than the secretary who is authorised by the organisation or by the rules of the organisation to sign the certificate mentioned in that paragraph.

<sup>2</sup>*Only applicable where a concise report is provided to members*

<sup>3</sup>*Insert whichever is applicable*



**Australian Government**  
**Australian Industrial Registry**

Level 8, Terrace Towers  
80 William Street, East Sydney, NSW 2011  
Telephone: (02) 8374 6666  
Fax: (02) 9380 6990

**Ref: FR2007/578-[128V-NSW]**

Mr Bernie Riordan  
Secretary  
CEPU - Electrical, Energy and Services Division -  
New South Wales Divisional Branch  
Level 5, 370 Pitt Street  
Sydney NSW 2000

Dear Mr Riordan

**Re: Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia - Electrical, Energy and Services Division - New South Wales Divisional Branch**  
**Outstanding Financial Documents - *Workplace Relations Act 1996***

The Accounts and Audit Part of Schedule 1 of the *Workplace Relations Act 1996* requires, as a general rule, that the audited financial statements of a reporting unit of a registered organisation, be lodged in the Industrial Registry within 6 months and 14 days from the end of its financial year.

To date, the Registry has no record of lodgement of the financial reports of the above named reporting unit for the year ended 31 December, 2007.

In particular there is no record of lodgement of copies of:

- the general purpose financial report (which includes the Committee of Management Statement);
- the auditor's report; and
- the operating report.

These three reports are referred to as the "full report".

Section 268 of the RAO Schedule<sup>1</sup> requires that a copy of the full report be lodged in the Registry within 14 days (or such longer period a Registrar allows) after the full report is presented to a general meeting of members (or to a committee of management meeting if the rules make provision consistent with s266(3)).

Section 266 (1) requires that the full report be presented to the meeting within 6 months of the end of the financial year. Therefore, lodgement of the documents in the Registry was required by **16 July, 2008.**

Section 305(2)(ze) of the RAO Schedule is a civil penalty provision. It provides that a failure to meet the requirements of s268 is a contravention of that civil penalty provision. The Federal Court may on application of the Industrial Registrar impose a pecuniary penalty on the person or organisation whose conduct contravened the civil penalty provision.

I also draw your attention to the provisions of Part 1 of Chapter 9 of the RAO Schedule which set out the general duties of officers and employees of organisations and their branches in relation to financial management.

---

In the absence of lodgement of a copy of the full report, I request you state in writing by **12 August, 2008:**

- whether a Committee of Management Statement and an Operating Report have been prepared;
- whether the auditor has audited the general purpose financial report and if so, the date on which the auditor signed the audit report;
- whether the full report has been provided to members, and if so, when;

<sup>1</sup> Schedule 1 of the Workplace Relations Act 1996

- whether the full report provided to the members has been presented to a general or committee of management meeting, and if so, when;
- when a copy of the full report will be lodged in the Industrial Registry.

The full report when lodged must be accompanied by a Designated Officer's Certificate certifying that the documents lodged are copies of the documents provided to members and presented to the general or committee of management meeting in accordance with s266.

You can access the Commission's website where a new site has been created dealing with:

- RAO Fact sheets - These Fact Sheets explain the requirements of the RAO Schedule - many of them deal with financial reporting matters.
- Financial Reporting Sample Documents – Sample Committee of Management's Statement, Designated Officer's Certificate and checklists for illustrative purposes.
- Registrar's Reporting Guidelines - The GPFR must comply with these Guidelines. Please note that the Guidelines set out requirements that are *in addition* to those required by the Australian Accounting Standards.
- RAO Schedule and RAO Regulations

These documents can be accessed at: <http://www.airc.gov.au/registered/FR/information.htm>.

The Registry strongly encourages your organisation to lodge documents electronically by either:

- Sending an email with the documents attached to: [orgs@air.gov.au](mailto:orgs@air.gov.au)
- Sending the documents by fax to: (03) 9655 0410

If you wish to discuss this letter, please contact me on (02) 8374 6507. In reply please quote: **FR2007/578**.

Yours sincerely



Steve Teece

E-mail: [steve.teece@air.gov.au](mailto:steve.teece@air.gov.au)

24 July 2008



**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st DECEMBER 2007**

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC,  
ENERGY, INFORMATION, POSTAL  
AND ALLIED SERVICES UNION OF AUSTRALIA  
ELECTRICAL DIVISION NSW BRANCH**

**ETU**

POWER IN UNITY

1902 - 2002

100 Years of  
Lighting the Way

# ELECTRICAL TRADES UNION OF AUSTRALIA, NSW BRANCH

www.etunsw.asn.au

SECRETARY: Bernie Riordan



## Certificate of Secretary

s.268 of Schedule 1B Workplace Relations Act 1996

I, Bernie Riordan, being the Secretary of the CEPU, Electrical Division, New South Wales Branch certify:

- that the documents lodged herewith are copies of the full report, referred to in s.268 of the RAO Schedule; and
- that the full report was provided to members on 2 SEPTEMBER 2008; and
- that the full report was presented to a meeting of the committee of management of the reporting unit on 16 JUNE 2008; in accordance with section 266 of the RAO Schedule.

Secretary

Date: 2/9/08



**COMMUNICATIONS  
ELECTRICAL  
PLUMBING  
UNION**  
NSW ELECTRICAL  
DIVISIONAL BRANCH

Level 5, 370 Pitt St  
Sydney NSW 2000  
Phone: 9267 4844  
Fax: 9267 4877

26 Warabrook Bvd  
Warabrook NSW 2304  
Phone: 4968 2488  
Fax: 4968 3466

Level 2, 63 Market St  
Wollongong NSW 2500  
Phone: 4229 8711  
Fax: 4228 5636

25-27 Darling St  
PO Box 126  
Mitchell ACT 2911  
Phone: 6163 6666  
Fax: 6163 6667

**INDEPENDENT AUDIT REPORT  
C.E.P.U. ELECTRICAL DIVISION N.S.W.**

**Scope**

We have audited the financial statements set out on pages A3 to A26 consisting of the CEPU Electrical Division NSW, Distress and Mortality Fund, Distress and Mortality Supplementation Fund and the Sustenance Assistance Fund which comprise the Union for the year ended 31st December 2007.

The Union's officers are responsible for the preparation and presentation of the financial statements and the information contained therein. We have conducted an independent audit of the financial statements of the Union in order to express an opinion on them to the members of the Union.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates.

These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) and statutory requirements so as to present a view which is consistent with our understanding of the Union's financial position, the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

**Audit opinion**


In our opinion:

There were kept by the Union, in respect of the year, satisfactory accounting records detailing the sources and nature of the income of the funds (including income from members) and the nature and purposes of expenditure; and the financial statements of the Union are properly drawn up in accordance with applicable Accounting Standards and other mandatory professional reporting requirements and in accordance with Section 273 of the Work Place Relations Act 1996 so as to give a true and fair view of:

- (a) the state of affairs of the Union as at 31st December 2007, and
- (b) the income and expenditure, surplus or deficiency and cash flows of the Union for the year ended 31st December 2007.

All information and explanations required of the officers of the Union were furnished by them.

PINKER ARNOLD & McLOUGHLIN  
CHARTERED ACCOUNTANTS

  
Richard Charles Pinker  
Partner

25<sup>th</sup> JUNE 2008  
Dated  
Hurstville NSW

**C.E.P.U ELECTRICAL DIVISION N.S.W.**

**CERTIFICATE BY AUDITOR**

We certify that the number of financial members in the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia, Electrical Division, New South Wales Branch as at 31<sup>st</sup> December 2007 was 17,771 members.

PINKER ARNOLD & McLOUGHLIN  
CHARTERED ACCOUNTANTS



Richard Charles Pinker  
Partner

25<sup>th</sup> JUNE 2008

Dated  
Hurstville NSW

## **C.E.P.U. ELECTRICAL DIVISION NSW**

### **OPERATING REPORT**

Committee of Management Report in accordance with section 254 of the *Workplace Relations Act 1996* for the year ended 31<sup>st</sup> December 2007.

#### **Principal Activities**

The principal activity of the NSW Branch of the CEPU Electrical Division was that of a registered Trade Union.

There have been no significant changes to the way the Union has carried out these activities during the last financial year.

#### **Operation Result**

The operating surplus for the CEPU Electrical Division NSW Branch for the year ending 31<sup>st</sup> December 2007 is \$56,214.

#### **Significant Changes**

There have been no significant changes to the operating costs of the Branch in the last financial year.

#### **Rights of Members**

Members have the right to resign their membership of the union by giving written notice of resignation to the Branch Secretary. This written notification is accepted subject to the rules of CEPU Electrical Division NSW Branch and in accordance with section 174 of the *Workplace Relations Act*.

#### **Superannuation Office Holders**

CEPU Electrical Division has the following officials and/or members acting as representatives on the following boards:

Paul Sinclair (NESS)

Steve Butler (NESS)



**C.E.P.U. ELECTRICAL DIVISION NSW****OPERATING REPORT (Continued)**

Information required under Regulation 159 of the Workplace Relations Regulations


**Membership Numbers**

1. Under Section 230 of the RAO Schedule the number of persons recorded in the register of members and who under section 244 of the RAO Schedule are taken to be members of the CEPU Electrical Division NSW Branch of the Union as at the 31<sup>st</sup> December 2007 was 22,156.
2. The names of persons who have at anytime during the financial year ending 31<sup>st</sup> December 2007 been members of the CEPU Electrical Division NSW Branch Committee of Management and periods they serviced on the committee are as follows:

<b>Name</b>	<b>Period of Service</b>
James MacFadyen	01/01/07 to 31/12/07
Bernie Riordan	01/01/07 to 31/12/07
William Maxwell	01/01/07 to 31/12/07
Mary Stylli	01/01/07 to 31/12/07
Philip Oswald	01/01/07 to 31/12/07
Glen Potter	14/08/07 to 31/12/07 (appointed)
Peter Henne	14/08/07 to 31/12/07 (appointed)
Mark Buttigieg	14/08/07 to 31/12/07 (appointed)
Colin Harris	14/08/07 to 31/12/07 (appointed)
Allan Reid	01/01/07 to 31/12/07
Richard Smith	01/01/07 to 14/08/07 (resigned)
Warwick Tomlins	01/01/07 to 14/08/07 (resigned)
Graham Ross	01/01/07 to 14/08/07 (resigned)

Signed this TwentY Fourth day of June .....2008

For and on behalf of the Committee of Management

  
 .....  
 Bernard Riordan  
 Secretary

**C.E.P.U. ELECTRICAL DIVISION NSW**

**COMMITTEE OF MANAGEMENT STATEMENT**

On 16.06.2008 the Committee of Management of the CEPU Electrical Division NSW Branch passed the following resolution in relation to the general purpose financial report (GPFR) for the financial year ended 31<sup>st</sup> December 2007.

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) The financial statements and notes comply with the Australian Accounting Standards;
- (b) The financial statements and notes comply with reporting guidelines of the Industrial Registrar;
- (c) The financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the CEPU Electrical Division NSW Branch for the financial year to which they relate;
- (d) There are reasonable grounds to believe that the CEPU Electrical Division NSW Branch will be able to pay its debts as and when they become due and payable;
- (e) During the financial year to which the GPFR relates and since the end of that year:
  - I. Meetings of the Committee of Management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
  - II. The financial affairs of the CEPU Electrical Division NSW Branch have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
  - III. The financial records of the CEPU Electrical Division NSW Branch have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
  - IV. The financial records of the CEPU Electrical Division NSW Branch have been kept, as far as practicable, in a consistent manner to each of the other branches of the organisation; and
  - V. No information has been sought in any request of a member of the CEPU Electrical Division NSW Branch or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and

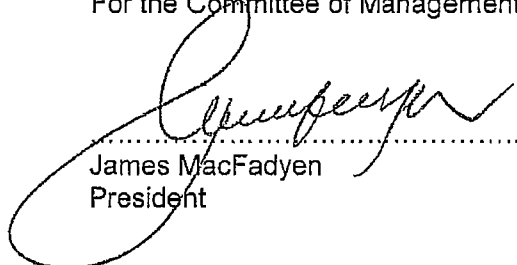
C.E.P.U. ELECTRICAL DIVISION NSW

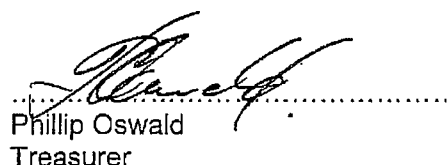
COMMITTEE OF MANAGEMENT STATEMENT (Continued)

VI. No orders have been made by the Industrial Registrar under section 273 of the RAO Schedule during the year.

Signed this 16<sup>th</sup> day of June 2008

For the Committee of Management:

  
.....  
James MacFadyen  
President

  
.....  
Phillip Oswald  
Treasurer

C.E.P.U. ELECTRICAL DIVISION N.S.W. GENERAL FUNDSTATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2007

		<u>Inflows/ (Outflows)</u>	<u>Inflows/ (Outflows)</u>
	<u>NOTE</u>	<u>2007</u>	<u>2006</u>
<b>Cash flows from operating activities</b>			
Service charges received		639,928	749,310
Interest received		170,107	105,170
Rent received		352,800	368,400
Other income and recoveries		40,784	64,831
Payments for suppliers		<u>(1,048,929)</u>	<u>(1,061,652)</u>
Net cash provided by operating activities	12(b)	<u>154,690</u>	<u>226,059</u>
<b>Cash flows from investing activities</b>			
Payment for property and plant		<u>-</u>	<u>-</u>
Net cash provided by investing activities		<u>-</u>	<u>-</u>
<b>Cash flows from financing activities</b>			
Advances (to)/from Current Accounts		<u>(87,058)</u>	<u>(1,384,619)</u>
Net cash inflow/(outflow) from financing activities		<u>(87,058)</u>	<u>(1,384,619)</u>
Net increase/(decrease) in cash held		67,632	(1,158,560)
Cash at the beginning of the year		<u>1,157,271</u>	<u>2,315,831</u>
Cash at the end of the year	12(a)	<u>1,224,903</u>	<u>1,157,271</u>

**C.E.P.U. ELECTRICAL DIVISION N.S.W. GENERAL FUND**  
**STATEMENT OF FINANCIAL POSITION AS AT 31<sup>st</sup> DECEMBER 2007**

	<u>NOTE</u>	<u>2007</u>	<u>2006</u>
<b>CURRENT ASSETS</b>			
Cash	2	1,224,903	1,157,271
Receivables	3	<u>1,205,561</u>	<u>1,118,539</u>
<b>TOTAL CURRENT ASSETS</b>		<u>2,430,464</u>	<u>2,275,810</u>
<b>NON-CURRENT ASSETS</b>			
Receivables	4	1,300,000	1,300,000
Property, Plant & Equipment	5	<u>5,130,788</u>	<u>5,178,229</u>
<b>TOTAL NON-CURRENT ASSETS</b>		<u>6,430,788</u>	<u>6,478,229</u>
<b>TOTAL ASSETS</b>		<u>8,861,252</u>	<u>8,754,039</u>
<b>CURRENT LIABILITIES</b>			
Accounts Payable	6	<u>711,576</u>	<u>660,577</u>
<b>TOTAL CURRENT LIABILITIES</b>		<u>711,576</u>	<u>660,577</u>
<b>NON-CURRENT LIABILITIES</b>			
Accounts Payable	7	<u>1,573,000</u>	<u>1,573,000</u>
<b>TOTAL NON-CURRENT LIABILITIES</b>		<u>1,573,000</u>	<u>1,573,000</u>
<b>TOTAL LIABILITIES</b>		<u>2,284,576</u>	<u>2,233,577</u>
<b>NET ASSETS</b>		<u>6,576,676</u>	<u>6,520,462</u>
<b>ACCUMULATED FUNDS</b>			
Accumulated Funds at the End of the Financial Year		<u>6,576,676</u>	<u>6,520,462</u>
<b>TOTAL ACCUMULATED FUNDS</b>		<u>6,576,676</u>	<u>6,520,462</u>

**C.E.P.U. ELECTRICAL DIVISION N.S.W. GENERAL FUND****STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2007**

	<u>NOTE</u>	<u>2007</u>	<u>2006</u>
<b>Retained Earnings</b>			
Balance at 1 <sup>st</sup> January 2007		6,520,462	6,247,065
Surplus attributable to the Branch		<u>56,214</u>	<u>273,397</u>
Balance at 31 <sup>st</sup> December 2007		<u>6,576,676</u>	<u>6,520,462</u>

**C.E.P.U. ELECTRICAL DIVISION N.S.W. GENERAL FUND**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2007**

	<u>NOTE</u>	<u>2007</u>	<u>2006</u>
<b>INCOME</b>			
Service Charges Received		639,928	749,310
Interest Received		170,107	105,170
Capital Gain on Investments		40,784	64,831
Rent Received		<u>352,800</u>	<u>368,400</u>
<b>TOTAL INCOME</b>		<b>1,203,619</b>	<b><u>1,287,711</u></b>
<b>EXPENSES</b>			
Administrative & Financial Costs	8	474,284	393,320
Governing Costs	9	40,748	39,131
Industrial Costs	10	88,762	17,419
National Council Costs	11	517,327	525,808
Affiliation Fees		3,069	3,111
"ETU News" Costs		<u>23,215</u>	<u>35,525</u>
<b>TOTAL EXPENSES</b>		<b><u>1,147,405</u></b>	<b><u>1,014,314</u></b>
<b>SURPLUS FOR THE YEAR</b>		<b>56,214</b>	<b>273,397</b>
Accumulated Funds from Prior Years		<u>6,520,462</u>	<u>6,247,065</u>
<b>ACCUMULATED FUNDS AS AT THE END OF THE FINANCIAL YEAR</b>		<b><u>6,576,676</u></b>	<b><u>6,520,462</u></b>

### **INFORMATION TO BE SUPPLIED TO MEMBERS OR REGISTRAR**

In accordance with the requirements of the Work Place Relations Act, 1996, the attention of members is drawn to the provisions of sub-section (1), (2) and (3) of Section 272, which reads as follows:

- (1) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).



**C.E.P.U. ELECTRICAL DIVISION N.S.W. GENERAL FUND**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2007.**

**NOTE 1 – STATEMENT OF ACCOUNTING POLICIES**

The financial statements are general purpose financial reports that have been prepared in accordance with applicable Accounting Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) and Section 273 of the Workplace Relations Act 1996. The financial statements have also been prepared on the basis of historical costs and do not take into account the changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets. The accounting policies have been consistently applied, unless otherwise stated.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of these statements:

**(A) Income Tax**

No provision for income tax is necessary as trade unions are exempt from income tax under section 23(f) of the Income Tax Assessment Act.

**(B) Property, Plant and Equipment**

Property, plant and equipment are included at cost or at independent valuation. The depreciable amount of all fixed assets including buildings but excluding freehold land and strata titles are depreciable over their useful lives commencing from the time the asset is held ready for use.

**(C) Employee Benefits**

Provision is made for the union's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits expected to be settled within one year together with benefits arising from wages and salaries, annual leave and sick leave which will be settled after one year, have been measured at the amounts expected to be paid when the liability is settled plus related on-costs. Other employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

Contributions are made by the union to an employee superannuation fund and are charged as expenses when incurred.

**(D) Cash**

For the purposes of the Statement of Cash Flows, cash includes cash on hand and at call deposits with banks or financial institutions, investments in money market instruments maturing within less than two months and net of bank overdrafts.

**C.E.P.U. ELECTRICAL DIVISION N.S.W. GENERAL FUND**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2007.**

**NOTE 1 (continued) – STATEMENT OF ACCOUNTING POLICIES**

**(E) Revenue**

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Other revenue is recognised when the right to receive the revenue has been established.

All revenue is stated net of the goods and services tax (GST).

Subscription income is brought to account on a cash basis.

**(F) Goods and Services Tax**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

**C.E.P.U. ELECTRICAL DIVISION N.S.W. GENERAL FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2007**

	<u>2007</u>	<u>2006</u>
<b>NOTE 2 : Cash</b>		
Canberra Imprest	1,000	1,000
Petty Cash Canberra	100	100
General Account – ANZ	92,203	82,393
Secretary's Imprest Account – ANZ	6,268	6,444
Distress & Mortality Account – ANZ	8,109	11,382
Sustenance Assistance Account – ANZ	360	480
	<u>108,040</u>	<u>101,799</u>
 Bank Bills, Short Term Deposits and Treasury Bonds at Cost - Chifley	 <u>1,116,863</u>	 <u>1,055,472</u>
	<u>1,224,903</u>	<u>1,157,271</u>
 <b>NOTE 3 : Receivables – Current</b>		
Prepayments	7,540	7,576
Sustenance Assistance Fund	871,417	809,033
Distress & Mortality Fund	326,604	301,930
	<u>1,205,561</u>	<u>1,118,539</u>
 <b>NOTE 4 : Receivables – Non-Current</b>		
Due from ETU of Australia (NSW Branch)	<u>1,300,000</u>	<u>1,300,000</u>
	<u>1,300,000</u>	<u>1,300,000</u>
 <b>NOTE 5 : Property, Plant and Equipment</b>		
Pitt Street Property – (Independent Valuation in 2002	2,750,000	2,750,000
Wollongong Property – (Independent Valuation in 2002	300,000	300,000
Rhodes Property, Fixtures & Fittings Share – (Independent Valuation in 2002)	2,592,594	2,592,594
Less : Provision for Depreciation	(511,806)	(464,365)
	<u>2,080,788</u>	<u>2,128,229</u>
	<u>5,130,788</u>	<u>5,178,229</u>

C.E.P.U. ELECTRICAL DIVISION N.S.W. GENERAL FUNDNOTES TO THE FINANCIAL STATEMENTSFOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2007

	<u>2007</u>	<u>2006</u>
<b>NOTE 6 : Accounts Payable – Current</b>		
Creditors & Accruals	15,957	11,445
ETU of Australia NSW Branch	<u>695,619</u>	<u>649,132</u>
	<u>711,576</u>	<u>660,577</u>
<b>NOTE 7 : Accounts Payable – Non-Current</b>		
Mortgage Loan – ETU of Aust.(NSW)	<u>1,573,000</u>	<u>1,573,000</u>
<b>NOTE 8 : Administrative &amp; Financial Costs</b>		
Auditor's Remuneration	18,700	18,700
Bank Charges	651	633
Building Expenses	82,085	93,141
Insurance	22,653	19,923
Repairs & Maintenance	15,799	15,320
Depreciation	47,441	47,441
Printing & Stationery	1,142	536
Rent	-	16,581
Grants & Donations	104,918	150
Mortgage Interest	<u>180,895</u>	<u>180,895</u>
	<u>474,284</u>	<u>393,320</u>
<b>NOTE 9 : Governing Costs</b>		
Attendance Fees	35,365	31,370
Honoraria	5,033	4,612
Conference Expenses	<u>350</u>	<u>3,149</u>
	<u>40,748</u>	<u>39,131</u>
<b>NOTE 10: Industrial Costs</b>		
Industrial	81,406	1,906
Postage & Courier	1,023	1,258
Travel	<u>6,333</u>	<u>14,255</u>
	<u>88,762</u>	<u>17,419</u>

**C.E.P.U. ELECTRICAL DIVISION N.S.W. GENERAL FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2007**

	<u>2007</u>	<u>2006</u>
<b>NOTE 11 : National Council Costs</b>		
Sustentation Fees	508,466	516,956
National Council Funding	<u>8,861</u>	<u>8,852</u>
	<u>517,327</u>	<u>525,808</u>

**NOTE 12 : Notes to the Statement of Cash Flows****(a) Reconciliation of cash**

For the purpose of the statement of cash flows, cash includes cash on hand and at banks. Cash at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

	<u>2007</u>	<u>2006</u>
Cash at bank	<u>1,224,903</u>	<u>1,157,271</u>

**(b) Reconciliation of net cash provided by operating activities to operating surplus/(deficit).**

Operating surplus/(deficit) for the year	56,214	273,397
Depreciation	47,441	47,441
Changes in operating assets and liabilities:		
Creditors	50,999	(105,417)
Prepayments	<u>36</u>	<u>10,638</u>
Net cash provided by operating activities	<u>154,690</u>	<u>226,059</u>

**C.E.P.U. ELECTRICAL DIVISION N.S.W. GENERAL FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2007**

**NOTE 13: Capital Commitments**

There was no material capital commitment as at balance date.

**NOTE 14: Contingent Liabilities**

There were no known material contingent liabilities as at balance date or at the date of this report

**NOTE 15: Events Subsequent to Reporting Date**

There were no events subsequent to balance date and up to the date of this report

**NOTE 16: Related Party Transactions**

The people who held a position on the Executive Committee during the financial year were:

J. MacFadyen	B. Riordan	W. Maxwell
M. Stylli	P. Oswald	Glen Potter
P. Henne	A. Reid	M. Buttigieg
C. Harris	G. Ross	R. Smith
W. Tomlins	N. Betts	

**C.E.P.U. ELECTRICAL DIVISION N.S.W.**  
**DISTRESS AND MORTALITY FUND**  
**STATEMENT OF FINANCIAL POSITION AS AT 31<sup>ST</sup> DECEMBER 2007**

	<u>NOTE</u>	<u>2007</u>	<u>2006</u>
<b>CURRENT ASSETS</b>			
Cash	2	306,701	289,843
Receivables	3	<u>68,916</u>	<u>68,916</u>
<b>TOTAL CURRENT ASSETS</b>		<u>375,617</u>	<u>358,759</u>
<b>TOTAL ASSETS</b>		<u>375,617</u>	<u>358,759</u>
 <b>CURRENT LIABILITIES</b>			
Borrowings	4	<u>326,604</u>	<u>301,930</u>
<b>TOTAL CURRENT LIABILITIES</b>		<u>326,604</u>	<u>301,930</u>
<b>TOTAL LIABILITIES</b>		<u>326,604</u>	<u>301,930</u>
<b>NET ASSETS</b>		<u>49,013</u>	<u>56,829</u>
 <b>ACCUMULATED FUNDS</b>			
Accumulated Funds at the End of the Financial Year		<u>49,013</u>	<u>56,829</u>
<b>TOTAL ACCUMULATED FUNDS</b>		<u>49,013</u>	<u>56,829</u>

C.E.P.U. ELECTRICAL DIVISION N.S.W.  
DISTRESS AND MORTALITY FUND  
STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2007

	<u>2007</u>	<u>2006</u>
<b>INCOME</b>		
Members Levies	46,145	45,115
Interest Received	5,659	4,791
Capital Gain on Investments	<u>11,200</u>	<u>10,887</u>
<b>TOTAL INCOME</b>	<b>63,004</b>	<b><u>60,793</u></b>
<b>EXPENSES</b>		
Administration & Financial Costs	3,220	3,518
Distress & Mortality Grants	<u>67,600</u>	<u>68,200</u>
<b>TOTAL EXPENSES</b>	<b><u>70,820</u></b>	<b><u>71,718</u></b>
<b>SURPLUS FOR THE YEAR</b>	<b>(7,816)</b>	<b>(10,925)</b>
Accumulated Funds from Previous Year	<u>56,829</u>	<u>67,754</u>
<b>ACCUMULATED FUNDS AS AT THE END OF THE FINANCIAL YEAR</b>	<b><u>49,013</u></b>	<b><u>56,829</u></b>



C.E.P.U. ELECTRICAL DIVISION N.S.W.  
DISTRESS AND MORTALITY FUND  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2007

	<u>2007</u>	<u>2006</u>
<b>NOTE 2 : Cash</b>		
Bank Bills, Short Term Deposits and Treasury Bonds at Cost - Chifley	<u>306,701</u>	<u>289,843</u>
	<u>306,701</u>	<u>289,843</u>
<b>NOTE 3 : Receivables – Current</b>		
Current Account – D&M Supplementation Fund	<u>68,916</u>	<u>68,916</u>
	<u>68,916</u>	<u>68,916</u>
<b>NOTE 4 : Borrowings – Current</b>		
Current Account – General Fund	<u>326,604</u>	<u>301,930</u>
	<u>326,604</u>	<u>301,930</u>

**C.E.P.U. ELECTRICAL DIVISION N.S.W.**  
**DISTRESS AND MORTALITY SUPPLEMENTATION FUND**  
**STATEMENT OF FINANCIAL POSITION AS AT 31<sup>st</sup> DECEMBER 2007**

	<u>NOTE</u>	<u>2007</u>	<u>2006</u>
<b>CURRENT ASSETS</b>			
Cash	2	100,000	100,000
Receivables	3	<u>68,916</u>	<u>68,916</u>
<b>TOTAL CURRENT ASSETS</b>		<u>168,916</u>	<u>168,916</u>
<b>TOTAL ASSETS</b>		<u>168,916</u>	<u>168,916</u>
<b>CURRENT LIABILITIES</b>			
Accounts Payable	4	<u>68,916</u>	<u>68,916</u>
<b>TOTAL CURRENT LIABILITIES</b>		<u>68,916</u>	<u>68,916</u>
<b>TOTAL LIABILITIES</b>		<u>68,916</u>	<u>68,916</u>
<b>NET ASSETS</b>		<u>100,000</u>	<u>100,000</u>
<b>ACCUMULATED FUNDS</b>			
Accumulated Funds at the end of the Financial Year		<u>100,000</u>	<u>100,000</u>
<b>TOTAL ACCUMULATED FUNDS</b>		<u>100,000</u>	<u>100,000</u>

**C.E.P.U. ELECTRICAL DIVISION N.S.W.**  
**DISTRESS AND MORTALITY SUPPLEMENTATION FUND**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2007**

	<u>2006</u>	<u>2005</u>
<b>INCOME</b>		
Interest Received	1,952	1,748
Capital Gain on Investments	<u>3,864</u>	<u>3,971</u>
<b>TOTAL INCOME</b>	5,816	<u>5,719</u>
<b>EXPENSES</b>		
Administration & Financial Costs	<u>5,816</u>	<u>5,719</u>
<b>TOTAL EXPENSES</b>	<u>5,816</u>	<u>5,719</u>
<b>SURPLUS FOR THE YEAR</b>	-	-
Accumulated Funds from Previous Year	<u>100,000</u>	<u>100,000</u>
<b>ACCUMULATED FUNDS AS AT THE END OF THE FINANCIAL YEAR</b>	<u>100,000</u>	<u>100,000</u>

**C.E.P.U. ELECTRICAL DIVISION N.S.W.**  
**DISTRESS AND MORTALITY SUPPLEMENTATION FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2007**

	<u>2007</u>	<u>2006</u>
<b>NOTE 2 : Cash</b>		
Bank Bills, Short Term Deposits and Treasury Bonds at Cost - Chifley	<u>100,000</u>	<u>100,000</u>
	<u>100,000</u>	<u>100,000</u>
<b>NOTE 3 : Receivables – Current</b>		
ETU of Australia NSW Branch	<u>68,916</u>	<u>68,916</u>
	<u>68,916</u>	<u>68,916</u>
<b>NOTE 4 : Accounts Payable – Current</b>		
ETU of Australia NSW Branch – Distress & Mortality Fund	<u>68,916</u>	<u>68,916</u>
	<u>68,916</u>	<u>68,916</u>

C.E.P.U. ELECTRICAL DIVISION N.S.W.  
SUSTENANCE ASSISTANCE FUND  
STATEMENT OF FINANCIAL POSITION AS AT 31<sup>ST</sup> DECEMBER 2007

	<u>NOTE</u>	<u>2007</u>	<u>2006</u>
<b>CURRENT ASSETS</b>			
Cash	2	1,134,930	1,072,546
Receivables	3	<u>131,499</u>	<u>131,499</u>
<b>TOTAL CURRENT ASSETS</b>		<u>1,266,429</u>	<u>1,204,045</u>
<b>TOTAL ASSETS</b>		<u>1,266,429</u>	<u>1,204,045</u>
<b>CURRENT LIABILITIES</b>			
Borrowings	4	<u>871,417</u>	<u>809,033</u>
<b>TOTAL CURRENT LIABILITIES</b>		<u>871,417</u>	<u>809,033</u>
<b>TOTAL LIABILITIES</b>		<u>871,417</u>	<u>809,033</u>
<b>NET ASSETS</b>		<u>395,012</u>	<u>395,012</u>
<b>ACCUMULATED FUNDS</b>			
Accumulated Funds at the end of the Financial Year		<u>395,012</u>	<u>395,012</u>
<b>TOTAL ACCUMULATED FUNDS</b>		<u>395,012</u>	<u>395,012</u>

C.E.P.U. ELECTRICAL DIVISION N.S.W.  
SUSTENANCE ASSISTANCE FUND  
STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2007

	<u>2007</u>	<u>2006</u>
<b>INCOME</b>		
Interest Received	20,940	17,731
Capital Gain on Investments	<u>41,444</u>	<u>40,285</u>
<b>TOTAL INCOME</b>	62,384	<u>58,016</u>
<b>EXPENSES</b>		
Administration & Financial Costs	<u>62,384</u>	<u>58,016</u>
<b>TOTAL EXPENSES</b>	<u>62,384</u>	<u>58,016</u>
<b>SURPLUS/DEFICIT FOR THE YEAR</b>	-	-
Accumulated Funds from Previous Year	<u>395,012</u>	<u>395,012</u>
<b>ACCUMULATED FUNDS AS AT THE END OF THE FINANCIAL YEAR</b>	<u>395,012</u>	<u>395,012</u>

C.E.P.U. ELECTRICAL DIVISION N.S.W.  
SUSTENANCE ASSISTANCE FUND  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2007

	<u>2007</u>	<u>2006</u>
<b>NOTE 2 : Cash</b>		
Bank Bills, Short Term Deposits and Treasury Bonds at Cost – Chifley	<u>1,134,930</u>	<u>1,072,546</u>
	<u>1,134,930</u>	<u>1,072,546</u>
<b>NOTE 3 : Receivables – Current</b>		
ETU of Australia NSW Branch	<u>131,499</u>	<u>131,499</u>
	<u>131,499</u>	<u>131,499</u>
<b>NOTE 4 : Accounts Payable – Current</b>		
Current Account – CEPU	<u>871,417</u>	<u>809,033</u>
	<u>871,417</u>	<u>809,033</u>



**Australian Government**  
**Australian Industrial Registry**

Level 8, Terrace Towers  
80 William Street, East Sydney, NSW 2011  
Telephone: (02) 8374 6666  
Fax: (02) 9380 6990  
Email: sydney@air.gov.au

Mr Bernie Riordan  
Secretary, Electrical Division, NSW Branch  
CEPU  
Level 5, 370 Pitt Street  
SYDNEY NSW 2000



Dear Mr Riordan

**Re: Lodgement of Financial Statements and Accounts – CEPU Electrical Division, New South Wales Branch – for year ending 31 December 2007 (FR2007/578)**

I refer to the abovementioned financial statements and accounts which were lodged in the Registry on 2 September 2008. The documents appear to meet the legislative requirements in all but one respect. Before filing the documents I must draw your attention to the following issue.

**Date of presentation to Committee under s266**

The certificate of secretary lodged certified that the members were provided the full report on the day it was lodged, that is, 2 September 2008, but that it was presented to a meeting of the Committee much earlier on 16 June 2008.

Since the meeting at which the report is presented – pursuant to s266 – has to be a meeting that is held after members have been provided the report, this certificate must contain an error. The date of 16 June clearly refers to the initial meeting of the Committee (at which it prepared its Committee statement.)

As the documents will eventually be posted on the AIRC website for the public record, I would ask that you lodge an amended certificate which indicates the date of the correct subsequent Committee meeting so that it might be added to the documents already lodged.

If formal presentation to a subsequent Committee meeting did not in fact occur, please arrange to do so as soon as practicable and lodge an amended certificate at that time. I will defer filing the documents until I receive your further advice.

Thanking you, I remain

Yours sincerely,

Stephen Kellett  
Statutory Services Branch

26 September 2008



5

**From:** Warwick Penfold [mailto:WarwickP@etunsw.asn.au]  
**Sent:** Tuesday, 11 November 2008 8:20 AM  
**To:** KELLETT, Stephen  
**Subject:** RE: Corrected Secretary's certificate requested

Dear Stephen

I have attached a signed copy of the 2007 reporting year amended Certificate of Secretary for the CEPU Electrical Division NSW Branch. I hope this meets the AIRC's requirements.

If you require any further information please contact me via email or on 02 92674844.

Many thanks

Warwick

**CERTIFICATE OF SECRETARY**

s268 Schedule 1 Workplace Relations Act 1996

I, (name) BERNIE RIORDAN.....,

being a prescribed designated officer, certify that the documents lodged in the Industrial Registry on 2 September 2008, consisting of the general purpose financial report of the New South Wales Branch of the Electrical Division of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia for the year ended 31 December 2007

(a) are copies of the full report, referred to in s268 of the RAO Schedule ;

(b) that the full report was provided to members on 2 / 9 / 2008

(c) that the full report was presented to a meeting on 10 / 11 / 2008  
in accordance with section 266 of the RAO Schedule

(Signature) BRi

(Position) SECRETARY

Date 10 / 11 / 2008



**Australian Government**  
**Australian Industrial Registry**

Level 8, Terrace Towers  
80 William Street, East Sydney, NSW 2011  
Telephone: (02) 8374 6666  
Fax: (02) 9380 6990  
Email: sydney@air.gov.au

Mr Bernie Riordan  
Secretary, Electrical Division, NSW Branch  
CEPU  
Level 5, 370 Pitt Street  
SYDNEY NSW 2000



Dear Mr Riordan

**Re: Lodgement of Financial Statements and Accounts – CEPU Electrical Division, New South Wales Branch – for year ending 31 December 2007 (FR2007/578)**

Thank you for lodging an amended Secretary's Certificate, which was received on 11 November 2008. The certificate has been added to the documents previously lodged and the documents have now been filed.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'S Kellett'.

Stephen Kellett  
Statutory Services Branch

11 November 2008