

CEPU PLUMBING DIVISION
Communications, Electrical and Plumbing Union

FEDERAL OFFICE

EARL SETCHES
Federal Secretary

BRIAN O'REILLY
Federal President

52 Victoria St
Carlton South 3053

Ph: 03 9662 1400
Fax: 03 9663 7516

17th December 2002

Robin Godfrey
Australian Industrial Registry
Level 8, Terrace Towers
80 William Street
East Sydney NSW 2011

Dear Mr Godfrey,

Please find enclosed financial documents of the Federal Branch Plumbing Division of the Communications, Electrical, Energy, Information, Postal, Plumbing and Allied Services Union of Australia for the year ending 30th June 2002.

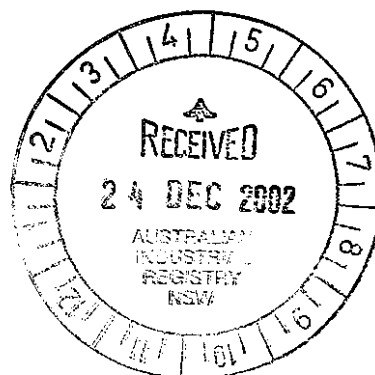
I wish to advise that copies of the Branches audited Report, accounts and statements of the year ended 30th June 2002 were distributed to members free of charge from the 9th December 2002.

For your information the Federal Branch financial documents were adopted at a Special Summoned meeting of the Branch on the 17th December 2002.

We trust this information will be sufficient for your records.

Yours sincerely

Earl Setches
Earl Setches
Branch Secretary



**Communications, Electrical,
Electronic, Energy, Information, Postal,
Plumbing & Allied Services
Union of Australia
Plumbing Division - National Office**

Financial Report

For The Year Ended

30 June 2002

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE

CERTIFICATION BY ACCOUNTING OFFICER

I, E. Setches being the officer responsible for keeping the accounting records of the COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA PLUMBING DIVISION - NATIONAL OFFICE, certify that as at 30 June, 2002 the number of financial members of the organisation was 12,677.

In my opinion:

- (i) The attached accounts show a true and fair view of the financial affairs of the organisation as at 30 June, 2002;
- (ii) A record has been kept of all monies paid by or collected from members and all monies so paid or collected have been credited to the bank account to which those monies are to be credited, in accordance with the rules of the organisation;
- (iii) With regard to the funds of the organisation raised by compulsory levies or voluntary contributions from members of funds, other than the General fund operated in accordance with the rules, no payments were made out of any such fund for the purposes other than those for which the fund was operated.
- (iv) No loans or other financial benefits, other than the remuneration in respect of their full-time employment with the organisation were made to persons holding office in the organisation.
- (v) The Register of members of the organisation was maintained in accordance with the Act.

..... Earl Setches

E. Setches


Dated this 22nd day of October, 2002.

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE

CERTIFICATE OF DIVISIONAL COUNCIL

We, Gary Jacobsen and Brian O'Reilly, being two members of the COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA - PLUMBING DIVISION, do state on behalf of the National Executive, and in accordance with a resolution passed by the National Executive, that:-

- (i) In the opinion of the National Executive, the attached accounts show a true and fair view of the financial affairs of the organisation as at 30 June, 2002;
- (i) In the opinion of the National Executive, meetings of the Executive were held during the year ended 30 June, 2002, in accordance with the rules of the organisation;
- (iii) To the knowledge of any member of the National Executive, there have been no instances where records of the organisation or other documents, (not being documents containing information made available to a member of the organisation under sub-section 274 (2) of the Workplace Relations Act 1996), or copies of those records or other documents, or copies of the rules of the organisation, have not been furnished, or made available to members in accordance with the requirements of the Workplace Relations Act 1996, with the Regulations thereto or the rules of the organisation; and,
- (iv) The organisation has complied with sub-sections 279(1) and (6) of the Workplace Relations Act 1996 in relation to the financial accounts in respect of the year ended 30 June, 2001 and the auditor's report thereon.


.....
Gary Jacobsen


.....
Brian O'Reilly

Dated this 22nd day of October, 2002.

INDEPENDENT AUDIT REPORT

To the members of Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing & Allied Services Union of Australia
Plumbing Division - National Office

Scope

We have audited the financial report of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing & Allied Services Union of Australia Plumbing Division - National Office for the year ended 30 June 2002. The union's officers are responsible for the financial report. We have conducted an independent audit of the financial report in order to express an opinion on it to the members of the union.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects the financial report is presented fairly in accordance with Australian Accounting Standards, other mandatory professional reporting requirements, and statutory requirements so as to present a view of the union which is consistent with our understanding of its financial position and the results of its operations and its cash flows.

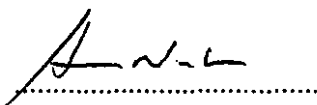
The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

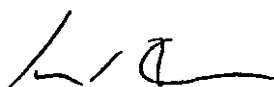
In our opinion:-

- (i) satisfactory accounting records were kept by the Federal Council for the year ended 30 June 2002, including:
 - (a) records of the sources and nature of the income of the Union, (including income from members); and
 - (b) records of the nature and purposes of the expenditure of the Union; and
- (ii) the financial report of the Federal Council presents fairly in accordance with applicable Accounting Standards, other mandatory professional reporting requirements and Section 273 of the Workplace Relations Act 1996 -
 - (a) the financial position of the Union as at 30 June 2002; and,
 - (b) the results of its operations and its cashflows for the year ended on that date.

All the information and explanations that, under Section 276(4) (b), officers or employees of the Union were required to provide, were provided.



Haines Norton
Chartered Accountants



I. H. Blencowe
Registered Company Auditor

Dated this 9 day of December, 2002.

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2002

| | Note | <u>2002</u> \$ | <u>2001</u> \$ |
|----------------------------------|-------|-------------------|-------------------|
| CURRENT ASSETS | | | |
| Cash Assets | 3 | 3,952 | 137,127 |
| Receivables | 4 | 322,231 | 456,643 |
| Other Assets | | <u>266</u> | <u>-</u> |
| TOTAL CURRENT ASSETS | | <u>326,449</u> | <u>593,770</u> |
| NON CURRENT ASSETS | | | |
| Plant and Equipment | 5 | <u>24,114</u> | <u>32,042</u> |
| TOTAL NON CURRENT ASSETS | | <u>24,114</u> | <u>32,042</u> |
| TOTAL ASSETS | | <u>350,563</u> | <u>625,812</u> |
| CURRENT LIABILITIES | | | |
| Payables | 6 | 26,399 | 7,881 |
| Non Interest Bearing Liabilities | 7 | - | 70,382 |
| Provisions | 8 (a) | <u>6,738</u> | <u>96,678</u> |
| TOTAL CURRENT LIABILITIES | | <u>33,137</u> | <u>174,941</u> |
| NON CURRENT LIABILITIES | | | |
| Provisions | 8 (b) | <u>168,318</u> | <u>186,919</u> |
| TOTAL LIABILITES | | <u>201,455</u> | <u>361,860</u> |
| NET ASSETS | | <u>\$ 149,108</u> | <u>\$ 263,952</u> |
| EQUITY | | | |
| General Fund | 11 | 149,108 | 263,952 |
| L.S.L and Retiring Fund | 12 | <u>-</u> | <u>-</u> |
| TOTAL EQUITY | | <u>\$ 149,108</u> | <u>\$ 263,952</u> |

The accompanying notes form part of these financial statements.

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE

STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30 JUNE 2002

| | Note | <u>2002</u> S | <u>2001</u> S |
|--|------|------------------|------------------|
| Income from ordinary activities | | | |
| Per Capita Contributions | | 327,680 | 614,270 |
| Other Contributions | | 69,449 | 71,404 |
| Interest Received | | 636 | 77 |
| Profit on Disposals of Assets | | - | 7,545 |
| Other Income | | <u>1,287</u> | <u>8,559</u> |
| | | <u>399,052</u> | <u>701,855</u> |
| Expenses from ordinary activities | | | |
| General Secretary Expense Allowance | | 8,972 | 5,004 |
| Salaries - Office Staff | | 44,986 | 1,554 |
| Air Fares & Accomodation | | 42,011 | 12,037 |
| Affiliation Fees | | 15,400 | 10,727 |
| Audit Fees | | 2,750 | 3,500 |
| Accounting Fees & Other Services | | - | 2,685 |
| Bank Charges | | 715 | 165 |
| Federal Council & Executive Conferences & Travel | | 29,971 | 23,540 |
| Depreciation | | 7,928 | 11,586 |
| Equipment Maintenance | | 74 | 59 |
| Electricity | | - | 330 |
| Industrial Law Updates | | 1,014 | - |
| Insurance | | 100 | 1,200 |
| Work Cover Premium | | 705 | 46 |
| Legal Expenses | | 7,917 | 9,253 |
| Retiring Fund | 12 | 160,721 | 36,017 |
| Postage & Freights | | 368 | 28 |
| Printing & Stationery | | <u>831</u> | <u>714</u> |
| Balance C/Fwd | | 324,463 | 118,445 |

The accompanying notes form part of these financial statements.

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30 JUNE 2002

| | Note | <u>2002</u> \$ | <u>2001</u> \$ |
|----------------------------------|------|---------------------|-------------------|
| Balance B/Fwd | | 324,463 | 118,445 |
| Provision for Annual Leave | | 6,738 | - |
| Provision for Long Service Leave | | (115,279) | (33,969) |
| Provision for Doubtful Debts | | 279,000 | 82,000 |
| Professional Fees | | 6,450 | - |
| Staff Amenities | | 231 | - |
| Subscriptions | | 832 | 4,467 |
| Sundry Expenses | | 65 | 57 |
| Superannuation | | 5,467 | 472 |
| Payroll & Fringe Benefit Tax | | 2,945 | 1,189 |
| Telephone | | 2,855 | 3,475 |
| Vehicle Expenses | | 45 | 536 |
| Termination pay | | 84 | - |
| | | <u>513,896</u> | <u>176,672</u> |
| Net Surplus/(Deficit) | 11 | \$ <u>(114,844)</u> | \$ <u>525,183</u> |

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2002

| | Note | <u>2002</u> Inflows (Outflows) \$ | <u>2001</u> Inflows (Outflows) \$ |
|--|--------------|--|--|
| Cash Flows from Operating Activities | | | |
| Per Capita Contributions | | 354,673 | 398,214 |
| Other Contributions | | 45,199 | 36,158 |
| Interest Received | | 636 | 77 |
| Other | | 5,216 | 15,658 |
| Payments to Suppliers and Employees | | (159,265) | (102,026) |
| Retiring Allowance & Termination Payments | | <u>(160,721)</u> | <u>(36,017)</u> |
| Net Provided by Operating Activities | 9 (b) | <u>85,738</u> | <u>312,064</u> |
| Cash Flows from Investing Activities | | | |
| Proceeds from sale of Plant & Equipment | | <u>-</u> | <u>7,545</u> |
| Net Cash Provided by Investing Activities | | <u>-</u> | <u>7,545</u> |
| Cash Flows from Financing Activities | | | |
| Loan repayments to State Branch | | (218,913) | (373,745) |
| Loan from State Branches | | <u>-</u> | <u>179,362</u> |
| Net Cash Provided by/(Used in) Financing Activities | | <u>(218,913)</u> | <u>(194,383)</u> |
| Net Increase /(Decrease) in Cash Held | | (133,175) | 125,226 |
| Cash at Beginning of Year | | <u>137,127</u> | <u>11,901</u> |
| Cash at End of Year | 9 (a) | <u>\$ 3,952</u> | <u>\$ 137,127</u> |

The accompanying notes form part of these financial statements.

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2002

1. **Accounting Policies**

The general purpose financial report is prepared under the historical cost convention and in accordance with Australian Accounting Standards. In particular:

- (a) The financial report has not been adjusted to record either changes in the general purchasing power of the dollar or in the prices of specific assets. The accounting policies have been consistently applied, unless otherwise stated.

(b) **Depreciation**

Depreciation of fixed assets is calculated so as to write-off the assets over their estimated useful life to the Union.

The depreciation rates used for plant and equipment are 15% - 50% (2001 : 11.25% - 50%)

(c) **Employee Entitlement**

Provisions for employee benefits in the form of long service leave, retiring allowance and annual leave have been made for the estimated accrued entitlement of employees on the basis of their terms of employment, and are in accordance with the rules of the Union and Accounting Standard AAS30 "Accounting for Employee Entitlements". Employee entitlements represent annual leave accrued by staff member to the 30 June 2002, and long service leave and retiring allowance accrued by Divisional officers up to 30 June 1999. From 1 July 1999, each Division has provided for the liability of entitlements for their own officers. The provisions include associated on-cost.

Employee entitlements expected to be settled within one year have been measured at their nominal amount. Entitlements for future periods are recognised at the present value of the future payments.

No provision is made for sick leave as there is no liability to pay for accumulated leave and the sick leave to be taken in the future reporting periods is not expected to be greater than the entitlements which are expected to accrue in those periods.

The number of staff employed at 30 June 2002 was one.

(d) **Income Tax**

No provision for income tax is necessary as "Trade Unions" are exempt from income tax under Section 50-15 of the Income Tax Assessment Act 1997.

(e) **Revenue**

Per Capita and other contributions income are recognised in the statement of financial performance on an accrual basis. Amounts recognised are calculated on contributions received by each branch.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Other revenue is recognised on an accrual basis.

(f) **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2002

(g) **Bad and Doubtful Debts**

Bad debts are written off when identified. If a provision for bad and doubtful debts has been recognised in relation to a debtor's account, write-offs for bad debts are made against the provision. If no provision for bad and doubtful debts has previously been recognised, write-offs for bad debts are recognised as expenses in the statement of financial performance.

(h) **Financial Instruments**

(i) Terms, conditions and accounting policies

Cash at bank is stated at cost. Interest is recognised when earned. The effective interest rate is 0.21% (2001 - 0.50%).

Receivables are stated at their nominal amounts. No interest is charged on outstanding balances.

Accounts payable are recognised for amounts to be paid in the future for goods and services received. Trade liabilities are normally settled on 30 day terms.

(ii) Interest rate risk

The Union has no material exposure to interest rate risk on its financial assets and liabilities.

(iii) Credit Risk

The Union's maximum exposure to credit risk at balance date in relation to each class of recognised financial assets is the carrying amount of those assets as indicated in the Statement of Financial Position.

(iv) Net Fair Values

The net fair values of the Union's financial assets and financial liabilities are not expected to be significantly different from each class of asset and liability as disclosed and recognised in the Statement of Financial Position as at 30 June 2002.

2. **Information to be Provided to Members or Registrar**

In accordance with the requirements of the Workplace Relations Act 1996 the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of Section 274 which reads as follows:-

- (1) A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2002

2 Information to be Provided to Members or Registrar (Cont'd)

- (2) An organisation shall, on application made under subsection (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such manner, and within such time as is prescribed.
- (3) A Registrar may only make an application under subsection (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.
- (4) Accounts prepared under section 273 shall include a notice drawing attention to subsections (1), (2), and (3) and setting out those subsections.

| | <u>2002</u> | <u>2001</u> |
|---|---------------------|-----------------------|
| | \$ | \$ |
| 3. Cash Assets | | |
| Cash on Hand | 255 | \$ 24 |
| Cash at Bank | <u>3,697</u> | <u>137,103</u> |
| | <u>\$ 3,952</u> | <u>\$ 137,127</u> |
| 4. Receivables | | |
| Advances & Per Capita due by Branches | 1,277,366 | 1,132,778 |
| Provision for Bad & Doubtful Debts | <u>(955,135)</u> | <u>(676,135)</u> |
| | <u>\$ 322,231</u> | <u>\$ 456,643</u> |
| 5. Plant and Equipment | | |
| Office Equipment at Cost | 106,750 | 106,750 |
| Less accumulated Depreciation | <u>(86,190)</u> | <u>(80,353)</u> |
| | <u>20,560</u> | <u>26,397</u> |
| Computer Equipment at Cost | 89,518 | 89,518 |
| Less accumulated Depreciation | <u>(85,964)</u> | <u>(83,873)</u> |
| | <u>3,554</u> | <u>5,645</u> |
| Total Plant and Equipment | <u>\$ 24,114</u> | <u>\$ 32,042</u> |
| Movements in carrying amounts for plant and equipment between the beginning and end of current financial year | | |
| | Office Equipment | Computer Equipment |
| | \$ | \$ |
| Balance at Beginning of Year | 26,397 | 5,645 |
| Depreciation Expense | <u>(5,837)</u> | <u>(2,091)</u> |
| Carrying Amounts at End of Year | <u>\$ 20,560</u> | <u>\$ 3,554</u> |
| | | Total |
| | | \$ |
| Balance at Beginning of Year | | 32,042 |
| Depreciation Expense | | <u>(7,928)</u> |
| Carrying Amounts at End of Year | | <u>\$ 24,114</u> |
| 6. Payables | | |
| Creditors and Accrued Expenses | <u>\$ 26,399</u> | <u>\$ 7,881</u> |
| 7. Non Interest Bearing Liabilities | | |
| Amount Due to State Branch | <u>\$ -</u> | <u>\$ 70,382</u> |

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2002

| | <u>2002</u> | <u>2001</u> |
|-----------------------|-------------------|-------------------|
| | \$ | \$ |
| 8. Provisions | | |
| (a) Current | | |
| Employee Entitlements | \$ <u>6,738</u> | \$ <u>96,678</u> |
| (b) Non Current | | |
| Employee Entitlements | \$ <u>168,318</u> | \$ <u>186,919</u> |

9. Note to Statement of Cashflows

(a) Reconciliation of Cash

For the purposes of the Statement of Cashflows, cash includes cash on hand and at bank. Cash at the end of the reporting period is reconciled to the related items in the balance sheet as follows:

| | | |
|--------------|-----------------|-------------------|
| Cash on Hand | 255 | 24 |
| Cash at Bank | <u>3,697</u> | <u>137,103</u> |
| | \$ <u>3,952</u> | \$ <u>137,127</u> |

(b) Reconciliation of Net Cash Provided by/(Used in)
Operating Activities to Net Surplus

| | | |
|---|------------------|-------------------|
| Net Surplus/(Deficit): | | |
| General Fund | (114,844) | 525,183 |
| Long Service Leave and Retiring Allowance Fund | <u>-</u> | <u>-</u> |
| | (114,844) | 525,183 |
| Depreciation | 7,928 | 11,586 |
| Provision for Employee Entitlements | (108,541) | (37,042) |
| Provision for Bad and Doubtful Debts | 279,000 | 82,000 |
| Profit on Disposal of Plant & Equipment | - | (7,545) |
| Changes in Assets and Liabilities | | |
| Decrease/(Increase) in Prepaid Expenditure | (266) | 3,129 |
| (Decrease)/Increase in Trade Creditors & Accruals | 18,518 | (13,691) |
| Decrease in Amount due to State Branch | - | (8,829) |
| Increase in Sundry Debtors | <u>3,943</u> | <u>(242,727)</u> |
| Net Cash Provided by/(Used in) Operating Activities | \$ <u>85,738</u> | \$ <u>312,064</u> |

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2002

10. Related Party Information

(a) The names of persons who formed part of the Divisional Executive during the year were:

| | |
|---------------|---------------------------------------|
| L. Willmott | (Div. Secretary - retired March 2002) |
| E. Setches | (Div. Secretary from June 2002) |
| B. O'Reilly | (Div. President) |
| J. Knight | (Retired July 2001) |
| D. Smith | (Deceased September 2001) |
| B. Brown | (Retired December 2001) |
| M. Mitchell | |
| J. Gullestrup | (July 2001) |
| S. McCarney | (March 2002) |
| N. Lean | (September 2001) |
| A. Stone | (Retired March 2002) |

(b) Amounts received or due and receivable from the Union by members of the divisional executive were \$8,972 (2001 - \$5,004).

(c) Amounts paid to a superannuation scheme in respect to the retirement of the divisional executive was \$983 (2001 - \$Nil).

(d) Other transactions between the divisional executive were conducted on normal commercial terms in respect of the supply of other goods and services.

(e) Transactions between the national office and state branches:

| | <u>2002</u> | <u>2001</u> |
|--|-------------------|-------------------|
| | \$ | \$ |
| (i) Per Capital Receipts | | |
| During the year the national office received a per capital payment from all branches of the Union calculated in accordance with the rules. | \$ <u>327,679</u> | \$ <u>614,269</u> |
| (ii) Federal Office Levy | | |
| During the year the national office imposed a special levy on all branches of the Union and received the following amount: | \$ <u>69,449</u> | \$ <u>71,404</u> |

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2002

10. Related Party Information (cont'd)

| | <u>2002</u> | <u>2001</u> |
|--------------------------|-------------------|------------------|
| | \$ | \$ |
| (iii) Loan Receivable | | |
| Loan granted to State | | |
| Branches during the year | \$ <u>148,531</u> | \$ <u>27,766</u> |
| (iv) Loan Payable | | |
| Loan due to State Branch | \$ <u>-</u> | \$ <u>70,381</u> |

11. General Fund

| | | |
|--|-------------------|-------------------|
| Retained Surplus at beginning of year | 263,952 | 367 |
| Net Surplus/(Deficit) | <u>(114,844)</u> | <u>525,183</u> |
| Total available for appropriation | 149,108 | 525,550 |
| Aggregate of amounts transferred to L.S.L & Retiring Fund | <u>-</u> | <u>(261,598)</u> |
| Retained Surplus at end of year | \$ <u>149,108</u> | \$ <u>263,952</u> |

12. Long Service Leave & Retiring Allowance Fund

| | | |
|---|----------------|------------------|
| Allocation from General Fund | 160,721 | 36,017 |
| Payment to Members on Retirement | <u>160,721</u> | <u>36,017</u> |
| Net Surplus | - | - |
| Retained Surplus/(Accumulated Deficits) at beginning of year | <u>-</u> | <u>(261,598)</u> |
| Total available for appropriation | - | (261,598) |
| Aggregate of amounts transferred from General Fund | <u>-</u> | <u>261,598</u> |
| Retained Surplus at end of year | \$ <u>-</u> | \$ <u>-</u> |



AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Mr. Earl Setches
Branch Secretary
Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and
Allied Services Union of Australia-Plumbing Division
2nd Floor 52 Victoria Street
CARLTON SOUTH VIC 3053

Dear Mr. Setches,

**Re: Financial Statements for Communications, Electrical, Electronic, Energy,
Information, Postal, Plumbing and Allied Services Union of Australia-Plumbing
Division for the year ended 30 June 2002 (FR2002/646)**

Receipt is acknowledged of the above financial statements, which were lodged in the
Registry on 24 December 2002.

These documents meet the requirements of the *Workplace Relations Act 1996* and have
now been filed.

Yours sincerely,

Caroline Pryor
NSW Statutory Services Branch

23 January 2003