



Australian Government
Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Ref: FR2006/520-[128V-PLU]

Mr Earl Setches
Federal Secretary
CEPU Plumbing Division
2ND Floor, 52 Victoria Street
CARLTON SOUTH VIC 3053

Dear Mr Setches

Financial Return - year ending 30 June, 2006

Our records show the organisation's financial year ended recently. This letter outlines some of the things you must do to meet your financial reporting obligations and when you have to do them. For simplicity, we will call the documents you have to lodge with us your *financial return*.

This letter is intended as guide to the law applicable on the date of this letter, and should not be used as a substitute for legal or accounting advice. We only summarise some of the reporting requirements in this letter. More detailed information is at the end of this letter.

Information on AIRC Website

We recommend you and your accountant/auditor also refer to the following documents on the Commission's website at www.airc.gov.au:

- [RAO Schedule](#)
- [RAO Regulations](#)
- [Registrar's Reporting Guidelines](#) - All GPFR's must comply with these Guidelines. Please note that the Guidelines set out requirements that are *in addition* to those required by the Australian Accounting Standards.
- [RAO Fact Sheets](#) - These Fact Sheets explain the requirements of the RAO Schedule - many of them deal with financial reporting matters.

Reporting Unit

Under the provisions of the Registration and Accountability of Organisations Schedule (RAO), Schedule 1 of the *Workplace Relations Act 1996*, reporting entities are known as "*reporting units*". Where an organisation is **not** divided into branches the reporting unit is the whole of the organisation. Where an organisation **is** divided into branches each branch will be a reporting unit unless the Industrial Registrar has determined a division of the organisation into reporting units on an alternative basis. We can discuss this with you if you need more information.

For simplicity, we will use the term "reporting unit" in this letter.

Industrial Registrar's Guidelines

The Industrial Registrar's reporting guidelines set out certain disclosure requirements in addition to those prescribed by Australian Accounting Standards having in mind the nature of organisations registered under the Workplace Relations Act.

The disclosure requirements prescribed by the reporting guidelines are directed towards providing members of the reporting unit with information to enable them to gauge the performance of the committee of management and other holders of office in relation to the financial management of the reporting unit. In addition, the reporting guidelines seek to improve the quality of information available to users of the financial report about the reporting unit's economic support of, or economic dependency on, other reporting units of the organisation.

Timeline Planner and Checklist

We have attached a Timeline/Planner (*Attachment A*) to help you **plan** your financial return and carry out all the necessary steps. We have also attached a Document Checklist (*Attachment B*) to **check** your documents before lodging them in the Registry. Both documents are abbreviated summaries of the relevant provisions of the RAO Schedule, RAO Regulations and the Industrial Registrar's Reporting Guidelines.

In the following section we describe some of the documents your reporting unit must prepare and the sequence of their preparation and completion.

Three Reports

Your reporting unit must prepare two reports as soon as practicable after its financial year, which, together with the Auditor's Report, comprise the reporting unit's financial return.

1. **General Purpose Financial Report** - this must comply with the Australian Accounting Standards and the Industrial Registrar's Reporting Guidelines. The GPFR consists of:
 - (a) Financial Statements containing:
 - a profit and loss statement, or other operating statement; and
 - a balance sheet; and
 - a statement of cash flows; and
 - any other statements required by the Australian Accounting Standards; and
 - (b) Notes to the Financial Statements containing:
 - notes required by the Australian Accounting Standards; and
 - information required by the Industrial Registrar's *Reporting Guidelines* under section 255 including disclosures related to any recovery of wages activity ; and
 - (c) Committee of Management Statement as required by the Registrar's Reporting Guidelines (a sample certificate for illustrative purposes is at Attachment C) including declarations related to the recovery of wages activity.
2. **Operating Report** - this report includes a review of your reporting unit's principal activities for the year and other specified information.

Your reporting unit must appoint an auditor to audit the GPFR and to provide:

3. an **Auditor's Report**.

First Meeting (Committee of Management)

For simplicity, we will call the meeting at which the committee of management first considers the GPFR the first meeting. At the first meeting your committee, if satisfied that all is in order, will resolve to express its opinion on the GPFR and complete a Committee of Management Statement.

The Auditor

After the first meeting, the auditor takes the GPFR and the Committee of Management Statement and prepares a report on the GPFR. In practice, your auditor may have already completed most of his or her examination of your accounts. The auditor may only be waiting on the Committee to pass the required resolution and make the Statement before signing the report the same day.

Informing Your Members

Your reporting unit must provide free of charge to the general membership, copies of the GPFR, the Operating Report and the Auditor's Report. RAO calls these the "full report". Under certain circumstances, your reporting unit can provide a more limited *concise report*.

The reporting unit can meet its obligation to provide copies of the full or concise report to members by publishing the report in a journal that is available to the members free of charge.

A reporting unit may meet this obligation in whole or in part by publication of the report in a journal published on a web site on the Internet dependent on:

- a. the extent of the accessibility of the members of the reporting unit to the Internet; and
- b. that the members are notified by the reporting unit in the usual manner in which it communicates with its members that the report has been so published at a specified Internet address.

The report must be provided within 5 or 6 months from the end of the financial year, depending on the internal arrangements of the organisation for the presentation of its financial reports.

The Second Meeting - if it is a General Meeting of Members

After providing the full report to members it must be presented to a general meeting of members. For simplicity this is referred to as the *second meeting*.

Your reporting unit must always allow a minimum of 21 days for members to receive the full report before presenting it to a general meeting of members (s265(5)). The purpose of the interval is to enable the members to have time to consider the report and, if they wish, to attend the second meeting to discuss it.

If the rules of the organisation permit a general meeting to be a series of meetings held at different locations, the full report may be presented to such a series of meetings. In this case the 'date' of the general meeting is taken to be the date of the last meeting in the series (see s266(2)).

The Second Meeting - if it is a Committee of Management Meeting

If the rules of your organisation contain a provision that allows up to 5% of members to demand a general meeting to be held consider the report (see s266(3)), it is permissible to present the report directly to a Committee of Management meeting.

Lodge full report within 14 days of meeting

You must lodge a copy of the full report and any concise report in the Industrial Registry within 14 days of the second meeting. For your convenience you are encouraged to lodge the material electronically (see eFiling Tab at www.airc.gov.au).

The Secretary (or another officer appropriately authorised under the rules of the organisation) must *certify* that the full report is a copy of the one provided to members and presented to the second meeting and provide the date of the meeting (a sample certification for illustrative purposes is at *Attachment D*).

When we receive your return we will check that it includes the information you must provide your members and that you have provided it to them correctly.

Complying with time limits

This letter has outlined some of the steps in preparing and lodging your return. Many of the steps must be completed within fixed time limits.

Failure to complete them in time could make your reporting unit or its officers liable to financial or "civil penalties".

Extensions of Time

We appreciate that sometimes circumstances beyond your reporting unit's control may delay completion of a financial return. If you believe your reporting unit is going to be unable to meet a time limit tell us as soon as you know. We can advise you if the step is one for which you may apply under RAO to the Industrial Registrar for extra time to complete. The maximum extra time allowed can be no more than one month.

Contact the Registry

We encourage you to contact the Registry on (02) 8374 6666 or by e-mail at riasydney@air.gov.au as early as possible if you believe preparation or lodgment of your return will be delayed or if you have any queries. We can offer you advice on procedures but we cannot give you legal or accounting advice.

Yours sincerely



For Deputy Industrial Registrar...
1 August, 2006



Australian Government
Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Ref: FR2006/520 -[128V-PLU]

Mr Earl Setches
Divisional Secretary
CEPU, - Plumbing Division
2nd Floor, 52 Victoria Street
CARLTON SOUTH VIC 3053

Dear Mr Setches

**Re: Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia - Plumbing Division
Outstanding Financial Documents - *Workplace Relations Act 1996***

The Accounts and Audit Part of Schedule 1B of the *Workplace Relations Act 1996* requires, as a general rule, that the audited financial statements of a reporting unit of a registered organisation, be lodged in the Industrial Registry within 6 months and 14 days from the end of its financial year.

To date, the Registry has no record of lodgement of the financial reports of the above named reporting unit for the year ended 30 June, 2006. For details of these provisions and organisations' financial reporting obligations please refer to the Registry's earlier correspondence.

In particular there is no record of lodgement of copies of:

- the general purpose financial report;
- the auditor's report; or
- the operating report.

These three reports are referred to as the "full report".

Section 268 of the RAO Schedule¹ requires that a copy of the full report be lodged in the Registry within 14 days (or such longer period a Registrar allows) after the full report is presented to a general meeting of members (or to a committee of management meeting if the rules make provision consistent with s266(3)).

Section 266 (1) requires that the full report be presented to the meeting within 6 months of the end of the financial year. Therefore, lodgement of the documents in the Registry was required by **14 January, 2007.**

Section 305(2)(ze) of the RAO Schedule is a civil penalty provision. It provides that a failure to meet the requirements of s268 is a contravention of that civil penalty provision. The Federal Court may on application of the Industrial Registrar impose a pecuniary penalty on the person or organisation whose conduct contravened the civil penalty provision.

I also draw your attention to the provisions of Part 1 of Chapter 9 of the RAO Schedule which set out the general duties of officers and employees of organisations and their branches in relation to financial management.

In the absence of lodgement of a copy of the full report, I request you state in writing by **6 February, 2007:**

- whether the auditor has audited the general purpose financial report and if so, the date on which the auditor signed the audit report
- whether the committee of management has prepared the operating report

¹ Schedule 1B of the Workplace Relations Act 1996

- whether the full report has been provided to members, and if so, when
- whether the full report provided to the members has been presented to a general or committee of management meeting, and if so, when
- when a copy of the full report will be lodged in the Industrial Registry.

The full report when lodged must be accompanied by a certificate of the secretary or other authorised officer that the documents lodged are copies of the documents provided to members and presented to the general or committee of management meeting in accordance with s266.

If you wish to discuss this letter, please contact me on (02) 8374 6618. In reply please quote: **FR2006/520**.

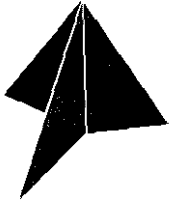
Yours sincerely



Belinda Penna

E-mail: belinda.penna@air.gov.au

16 January, 2007



CEPU PLUMBING DIVISION
Communications, Electrical and Plumbing Union

FEDERAL OFFICE

EARL SETCHES
Federal Secretary

[REDACTED]
[REDACTED]

52 Victoria St
Carlton South 3053

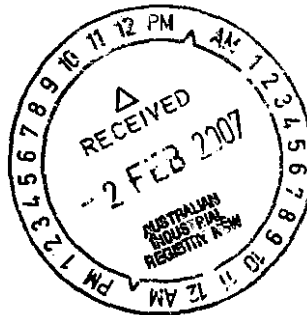
Ph: 03 9662 1400
Fax: 03 9663 7516

SECRETARY'S CERTIFICATE

I, earl Setches, being the Federal Secretary of the CEPU Plumbing Division, certify:

- that the documents lodged herewith are copies of the full (and concise report) for the year ended 30th June 2006 referred to in s268 of the RAO Schedule; and
- that the concise report was provided to members on our website on and from 22 November 06; and
- that the full and concise reports were subsequently distributed to the State Branches for presentation to members at their scheduled General Meetings of Members.

Earl Setches
Earl Setches
Federal Secretary
31 January 07



**Communications, Electrical,
Electronic, Energy, Information, Postal,
Plumbing & Allied Services
Union of Australia
Plumbing Division - National Office**

Financial Report

For The Year Ended

30 June 2006



COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE

OPERATING REPORT

For the year ended 30 June 2006

Principal activities

The principal activities of the National Office during the financial year was to provide representation and support to our members. There were no significant changes to the principal activities during the year.

Review of results

The net result of operations for the twelve months was a loss of \$16,837 (2005: Profit of \$70,529).

Significant Changes in the State of Affairs

In the opinion of the Members of the National Executive, there were no significant changes in the organisation's state of affairs during the financial year.

Resignation of Members

As per section 174 of the Workplace Relations Act 1996, a member of an organisation may resign from membership by written notice addressed and delivered to a person designated for the purpose in the rules of the organisation or a branch of the organisation.

Number of Members

As at 30 June 2006, the number of financial members of the organisation was 11,674 (2005: 13,576).

Number of Employees

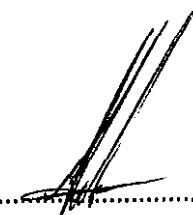
As at 30 June 2006, the number of full time equivalent employees was nil (2005: Nil).

Executive Members

E Setches	J Gullestrup
G Jacobsen	S McCarney
A Murphy	N Ottobre

Signed in accordance with a resolution of the National Executive.


.....
EARL SETCHES


.....
GARY JACOBSEN

Dated this 28 day of November, 2006

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE
INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2006**

	Note	<u>2006</u> \$	<u>2005</u> \$
Income			
Per Capita Contributions	11e (i)	385,292	397,970
Other Contributions	11e (ii)	59,437	68,989
Interest Received		<u>321</u>	<u>876</u>
		<u>445,050</u>	<u>467,835</u>
Expenses			
General Secretary Expense Allowance		10,000	10,000
Salaries - Office Staff		1,584	25,031
Overnight, Tea Money and Other Allowances		11,155	10,128
Air Fares & Accommodation - Federal Council & Executives		75,956	56,859
Affiliation Fees		39,955	20,809
Advertising Expenses		-	4,555
Industrial Officer Services		22,160	-
Audit Fees & Other Services	12	10,325	9,150
Branch Special Project - Contributions for Branch Safety Officer		80,000	-
Bank Charges		174	314
Computer Expenses		450	-
Delegates Fees		400	-
Interest		-	24
Depreciation		2,477	3,543
Debts Written Off	11e (v)	-	31,970
Donations	12	-	37,000
Campaigns Expenses	13	87,945	45,637
Work Cover Premium		148	2,237
Legal Expenses		2,750	-
Postage & Freights		1,345	326
Printing & Stationery		-	1,054
Provision for Long Service Leave - elected officials		1,599	(13,230)
Provision for Doubtful Debts		-	65,180
Staff Amenities		43	-
Subscriptions		2,000	202
Sundry Expenses		-	11,763
Superannuation		1,100	7,106
Payroll & Fringe Benefit Tax		3,613	1,298
Telephone		45	-
Vehicle Hire Expenses		754	2,164
Retirement Gratuity	7	<u>10,986</u>	<u>-</u>
		<u>366,964</u>	<u>333,120</u>
Profit for Year		\$ 78,086	\$ 134,715
Assets Transferred to Branches	11e (iv)	<u>\$ 94,923</u>	<u>\$ 64,186</u>
Net Profit/(Loss) for Year	14	<u>\$ (16,837)</u>	<u>\$ 70,529</u>

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE

BALANCE SHEET
AS AT 30 JUNE 2006

	Note	<u>2006</u>	<u>2005</u>
		\$	\$
Current Assets			
Cash and Cash Equivalents	3	59,852	28,281
Receivables	4	637,616	641,569
Other Assets		-	7,009
Total Current Assets		<u>697,468</u>	<u>676,859</u>
Non Current Assets			
Plant and Equipment	5	<u>8,111</u>	<u>10,589</u>
Total Non Current Assets		<u>8,111</u>	<u>10,589</u>
Total Assets		<u>705,579</u>	<u>687,448</u>
Current Liabilities			
Payables	6	55,911	14,301
Provisions	8 (a)	<u>41,858</u>	<u>6,642</u>
Total Current Liabilities		<u>97,769</u>	<u>20,943</u>
Non Current Liabilities			
Provisions	8 (b)	-	41,858
Total Liabilities		<u>97,769</u>	<u>62,801</u>
Net Assets		<u>\$ 607,810</u>	<u>\$ 624,647</u>
Equity			
General Fund	14	<u>607,810</u>	<u>624,647</u>
Total Equity		<u>\$ 607,810</u>	<u>\$ 624,647</u>

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

**STATEMENT OF RECOGNISED INCOME AND EXPENSE
FOR THE YEAR ENDED 30 JUNE 2006**

	Note	<u>2006</u> \$	<u>2005</u> \$
Income Recognised Directly in Equity		-	-
Profit/(Loss) for Year	14	<u>(16,837)</u>	<u>70,529</u>
Total Recognised Income and Expense		<u>(16,837)</u>	<u>70,529</u>

The accompanying notes form part of these financial statements.

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2006

	Note	<u>2006</u> Inflows (Outflows) \$	<u>2005</u> Inflows (Outflows) \$
Cash Flows from Operating Activities			
Per Capita Contributions		397,090	350,023
Other Contributions		97,273	68,989
Interest Received		321	876
Payments to Suppliers and Employees		<u>(456,758)</u>	<u>(432,085)</u>
Net Cash (Used in)/Provided by Operating Activities	9 (b)	<u>37,926</u>	<u>(12,197)</u>
Cash Flows from Investing Activities			
Cash Flows from Financing Activities			
Loan to State Branches		<u>(6,355)</u>	<u>(10,000)</u>
Net Cash Used in Financing Activities		<u>(6,355)</u>	<u>(10,000)</u>
Net (Decrease)/Increase in Cash Held		31,571	(22,197)
Cash and Cash Equivalents at Beginning of Year		<u>28,281</u>	<u>50,478</u>
Cash and Cash Equivalents at End of Year	9 (a)	<u>\$ 59,852</u>	<u>\$ 28,281</u>

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

**STATEMENT OF RECEIPTS AND PAYMENTS
FOR RECOVERY OF WAGES ACTIVITY -CASH BASIS
FOR YEAR ENDED 30 JUNE 2006**

	Note	<u>2006</u> \$	<u>2005</u> \$
Cash Assets in Respect of Recovered Money at Beginning of Year		<u>-</u>	<u>-</u>
Receipts			
Amounts recovered from employers in respect of wages		-	-
Interest received on recovered money		-	-
Total Receipts	16	<u>-</u>	<u>-</u>
Payments			
Deductions of amounts due in respect of membership		-	-
Deductions of donations or other contributions to accounts or funds		-	-
Deductions of fees or reimbursements of expenses		-	-
Payments to workers in respect of recovered money		-	-
Total Payments	16	<u>-</u>	<u>-</u>
Cash Assets in Respect of Recovered Money at End of Year		<u><u>-</u></u>	<u><u>-</u></u>

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006**

1. Summary of Accounting Policies

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Urgent Issues Group Interpretatives, other mandatory professional reporting requirements in Australia and the requirements of the Workplace Relations (Registration and Accountability of Organisations) Regulations 2003 of the Workplace Relations Act 1996.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or current valuations of non-current assets.

Cost is based on the fair values of the consideration given in exchange for assets.

Basis of Preparation

The financial report complies with Australian Accounting Standards which include Australian Equivalents to International Financial Reporting Standards (A-IFRS).

This is the first financial report prepared based on A-IFRS. In accordance with the requirements of AASB 1: First-time Adoption of Australian Equivalents to International Financial Reporting Standards, adjustments to accounts resulting from the introduction of A-IFRS have been applied retrospectively to the figures for 30 June 2005 excluding cases where optional exemptions available under AASB 1 have been applied.

Accounting Policies

The accounting policies have been consistently applied, unless otherwise stated.

(a) Depreciation

Depreciation of fixed assets is calculated so as to write-off the assets over their estimated useful life to the Union.

The depreciation rates used for plant and equipment are 15% - 50% (2005 : 15% - 50%)

(b) Employee Benefits

Provisions for employee benefits in the form of long service leave, retiring allowance and annual leave have been made for the estimated accrued entitlement of employees on the basis of their terms of employment, and are in accordance with the rules of the Union and Accounting Standard AASB 119 "Employee Benefits". Employee benefits represent long service leave and retiring allowance accrued by Divisional officers up to 30 June 1999. From 1 July 1999, each Division has provided for the liability of benefits for their own officers. The provisions include associated on-cost.

Employee benefits expected to be settled within one year have been measured at their nominal amount. Benefits for future periods are recognised at the present value of the future payments.

No provision is made for sick leave as there is no liability to pay for accumulated leave and the sick leave to be taken in the future reporting periods is not expected to be greater than the entitlements which are expected to accrue in those periods.

The number of staff employed at 30 June 2006 was nil.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006**

(c) Income Tax

No provision for income tax is necessary as "Trade Unions" are exempt from income tax under Section 50-15 of the Income Tax Assessment Act 1997.

(d) Revenue

Per Capita and other contributions income are recognised in the income statement on an accrual basis. Amounts recognised are calculated on contributions received by each branch.

Interest revenue is recognised on an accrual basis.

Other revenue is recognised on an accrual basis.

(e) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

(f) Bad and Doubtful Debts

Bad debts are written off when identified. If a provision for bad and doubtful debts has been recognised in relation to a debtor's account, write-offs for bad debts are made against the provision. If no provision for bad and doubtful debts has previously been recognised, write-offs for bad debts are recognised as expenses in the income statement.

2. Information to be Provided to Members or Registrar

In accordance with the requirements of the Workplace Relations Act 1996 Schedule 1B (RAO), the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of Section 272 which reads as follows:-

- (1) A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application made under subsection (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such manner, and within such time as is prescribed.
- (3) A Registrar may only make an application under subsection (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006

	<u>2006</u>	<u>2005</u>
	\$	\$
3. Cash and Cash Equivalents		
Cash on Hand	500	500
Cash at Bank	<u>59,352</u>	<u>27,781</u>
	<u>\$ 59,852</u>	<u>\$ 28,281</u>
4. Receivables		
Advances & Per Capita due by Branches	1,185,873	1,782,339
Provision for Bad & Doubtful Debts	<u>(548,257)</u>	<u>(1,143,000)</u>
	637,616	639,339
GST Receivable	<u>-</u>	<u>2,230</u>
	<u>\$ 637,616</u>	<u>\$ 641,569</u>
5. Plant and Equipment		
Office Equipment at Cost	108,604	108,604
Less accumulated Depreciation	<u>(100,493)</u>	<u>(98,015)</u>
	8,111	10,589
Computer Equipment at Cost	89,518	89,518
Less accumulated Depreciation	<u>(89,518)</u>	<u>(89,518)</u>
Total Plant and Equipment	<u>\$ 8,111</u>	<u>\$ 10,589</u>

Movements in carrying amounts for plant and equipment between the beginning and end of current financial year:

<u>2006</u>	Office Equipment \$	Computer Equipment \$	Total \$
Balance at Beginning of Year	10,589	-	10,589
Depreciation Expense	<u>(2,478)</u>	<u>-</u>	<u>(2,478)</u>
Carrying Amounts at End of Year	<u>\$ 8,111</u>	<u>\$ -</u>	<u>\$ 8,111</u>

<u>2005</u>	Office Equipment \$	Computer Equipment \$	Total \$
Balance at Beginning of Year	13,668	464	14,132
Depreciation Expense	<u>(3,079)</u>	<u>(464)</u>	<u>(3,543)</u>
Carrying Amounts at End of Year	<u>10,589</u>	<u>-</u>	<u>10,589</u>

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006**

	<u>2006</u>	<u>2005</u>	
	\$	\$	
6. Payables			
Creditors and Accrued Expenses	\$ <u>55,911</u>	\$ <u>14,301</u>	
7. Employee Benefits			
Employee benefits paid during the year:			
<u>2006</u>	Elected Officials \$	Administrative & Industrial Staff \$	Total \$
Wages & Salaries	10,000	1,584	11,584
Annual Leave and Sick Leave	-	-	-
Long Service Leave & Retirement Gratuity	19,225	-	19,225
Superannuation	<u>1,100</u>	<u>-</u>	<u>1,100</u>
Total	\$ <u>30,325</u>	\$ <u>1,584</u>	\$ <u>31,909</u>
<u>2005</u>	Elected Officials \$	Administrative & Industrial Staff \$	Total \$
Wages & Salaries	10,000	25,031	35,031
Annual Leave and Sick Leave	-	-	-
Long Service Leave & Retirement Gratuity	-	-	-
Superannuation	<u>1,100</u>	<u>6,006</u>	<u>7,106</u>
Total	\$ <u>11,100</u>	\$ <u>31,037</u>	\$ <u>42,137</u>
	<u>2006</u>	<u>2005</u>	
	\$	\$	
8. Provisions			
(a) Current			
Employee Benefits		<u>41,858</u>	<u>6,642</u>
(b) Non Current			
Employee Benefits		<u>-</u>	<u>41,858</u>
		<u>41,858</u>	<u>48,500</u>
Provision for Long Service Leave in respect to:			
Elected Officials		25,110	29,093
Provision for Retiring Allowance in respect to:			
Elected Officials		<u>16,748</u>	<u>19,407</u>
		\$ <u>41,858</u>	\$ <u>48,500</u>

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006

	<u>2006</u>	<u>2005</u>
	\$	\$
9. Note to Cash Flow Statement		
(a) Reconciliation of Cash and Cash Equivalents		
For the purposes of the Cash Flow Statement, cash and cash equivalents include cash on hand and at bank. Cash and cash equivalents at the end of the reporting period are reconciled to the related items in the balance sheet as follows:		
Cash on Hand	500	500
Cash at Bank	<u>59,352</u>	<u>27,781</u>
	<u>\$ 59,852</u>	<u>\$ 28,281</u>
(b) Reconciliation of Net Cash Provided by Operating Activities to Net Profit/(Loss)		
Net (Loss)/Surplus	(16,837)	70,529
Depreciation	2,477	3,543
Provision for Employee Benefits	(6,642)	(70,060)
Provision for Bad and Doubtful Debts	-	65,180
Changes in Assets and Liabilities		
(Decrease)/Increase in Trade Creditors & Accruals	37,105	(17,849)
Decrease/(Increase) in Prepayments	7,009	(7,009)
Decrease/(Increase) in Debtors	<u>14,814</u>	<u>(56,531)</u>
Net Cash (Used in)/Provided by Operating Activities	<u>\$ 37,926</u>	<u>\$ (12,197)</u>

10. Related Party Information

- (a) The names of persons who formed part of the Divisional Executive during the year were:
- | | |
|---------------|-------------|
| E. Setches | A. Murphy |
| J. Gullestrup | M. Mitchell |
| S. McCarney | N. Ottobre |
- (b) Amounts received or due and receivable from the Union by members of the divisional executive were \$ 10,000 (2005 - \$10,000).
- (c) Amounts paid to a superannuation scheme in respect to the retirement of the divisional executive was \$1,100 (2005 - \$1,100).
- (d) Other transactions between the divisional executive were conducted on normal commercial terms in respect of the supply of other goods and services.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006**

10. Related Party Information (cont'd)

(e) Transactions between the national office and state branches:

	<u>2006</u>	<u>2005</u>
	\$	\$
(i) Per Capital Receivable		
Victorian Branch	263,950	245,509
New South Wales Branch	62,108	61,207
South Australian Branch	-	15,139
Western Australian Branch	-	3,519
ACT Branch	7,060	7,626
Queensland Branch	48,154	61,734
Tasmanian Branch	4,020	3,173
Total	<u>\$ 385,292</u>	<u>\$ 397,907</u>
(ii) Federal Office Levy Receivable		
Victorian Branch	46,492	47,678
New South Wales Branch	10,915	14,854
South Australian Branch	-	3,775
Western Australian Branch	-	1,107
ACT Branch	1,260	1,575
Tasmanian Branch	770	-
Total	<u>\$ 59,437</u>	<u>\$ 68,989</u>
<p>During the year South Australian and Western Australian Branches were merged with the Electrical Trades Union Division in their respective States and are no longer part of the C E P U - Plumbing Division.</p>		
(iii) Loan Receivable		
Loan granted to State Branches during the year	<u>\$ (6,355)</u>	<u>\$ (10,000)</u>
(iv) Assets Transferred		
Assets transferred to NSW & QLD Branches during the year	<u>\$ 94,923</u>	<u>\$ 64,186</u>
(v) Debts Written Off		
Amounts due by Qld, TAS and WA branches.	<u>\$ -</u>	<u>\$ 31,970</u>

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006

	<u>2006</u>	<u>2005</u>
	\$	\$
11. Auditors' Remuneration		
Audit of financial report	4,950	4,600
Other services	<u>5,375</u>	<u>4,550</u>
	<u>\$ 10,325</u>	<u>\$ 9,150</u>
12. Donations		
Donations to political party	<u>-</u>	<u>37,000</u>
13. Campaigns Expenses		
Contribution to Trade Union Industrial Campaign Fund	60,000	45,637
Advertising & Publicity	12,945	-
Sponsorship - Web site set up cost	<u>15,000</u>	<u>-</u>
	<u>\$ 87,945</u>	<u>\$ 45,637</u>
14. General Fund		
Retained Surplus at beginning of year	624,647	554,118
Net Profit/(Loss)	<u>(16,837)</u>	<u>70,529</u>
Retained Profit at end of year	<u>\$ 607,810</u>	<u>\$ 624,647</u>

15. FINANCIAL INSTRUMENTS

15(a) Terms, conditions and accounting policies

The Union's terms, conditions and accounting policies of financial instruments are those adopted by businesses in Australia generally.

15(b) Interest rate risk

The Union's exposure to interest rate risks and the effective interest rates of financial assets and financial liabilities, both recognised and unrecognised are as follows:

<u>Financial Instruments</u>	<u>Non-interest bearing</u>		<u>Floating interest Rate</u>	
	<u>2006</u>	<u>2005</u>	<u>2006</u>	<u>2005</u>
(i) Financial assets	\$	\$	\$	\$
Cash and Bank deposits	500	500	59,352	27,781
Receivables	<u>1,185,873</u>	<u>1,784,569</u>	<u>-</u>	<u>-</u>
Total financial assets	<u>1,186,373</u>	<u>1,785,069</u>	<u>59,352</u>	<u>27,781</u>
(ii) Financial liabilities				
Accounts Payable	<u>55,911</u>	<u>14,301</u>	<u>-</u>	<u>-</u>
Total financial liabilities	<u>55,911</u>	<u>14,301</u>	<u>-</u>	<u>-</u>

(iii) Weighted average interest rate of financial assets and liabilities above:

	<u>2006</u>	<u>2005</u>
Cash and Bank deposits	0.74%	0.25%

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006**

15. FINANCIAL INSTRUMENTS (cont'd)

15(c) Credit Risk

The Union's maximum exposure to credit risk at balance date in relation to each class of recognised financial assets is the carrying amount of those assets as indicated in the balance sheet.

15(d) Net Fair values

The net fair values of the Union's financial assets and financial liabilities are not expected to be significantly different from each class of asset and liability as disclosed above and recognised in the balance sheet as at 30 June 2006.

16. Recovery of Wages Activity

The Union has not undertaken recovery of wages activity nor has derived revenues for the financial year in respect of such activity. Disclosure in accordance with paragraph 253 (2) (b) (ii) of the RAO Schedule is not applicable.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

DIVISIONAL COUNCIL STATEMENT

The National Executive of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing & Allied Services Union of Australia, Plumbing Division - National Office passed the following resolution in relation to the general purpose financial report of the reporting unit for the financial year ended 30 June 2006:

The National Executive declares in relation to the general purpose financial report that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the Reporting Guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the general purpose financial report relates and since the end of that year:
 - (i) meetings of the national executive were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (iv) where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
 - (vi) there have been no orders for inspection of financial records made by the Commission under section 273 of the RAO Schedule during the period.
- (f) in relation to recovery of wages activity:
 - (i) the financial report on recovery of wages activity has been fairly and accurately prepared in accordance with the requirements of the reporting guidelines of the Industrial Registrar; and
 - (ii) the National Executive caused the auditor to include in the scope of the audit required under subsection 257(1) of the RAO Schedule all recovery of wages activity by the reporting unit in which revenues had been derived for the financial year in respect of such activity; and
 - (iii) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers other than reported in the financial report on recovery of wages activity and the notes to the financial statements; and

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

- (f) in relation to recovery of wages activity(cont'd):
- (iv) that prior to engaging in any recovery of wages activity, the organisation has disclosed to members by way of a written policy all fees to be charged or reimbursement of expenses required for recovery of wages activity, and any likely request for donations or other contributions in acting for a worker in recovery of wages activity; and
 - (v) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers until distributions of recovered money were made to the workers.

This statement is made in accordance with a resolution of the National Executive passed on 22 day of November 2006


.....
EARL SETCHES


.....
GARY JACOBSEN

Dated this 28 day of November , 2006

INDEPENDENT AUDIT REPORT

Scope

The financial report and Divisional Council responsibility

The financial report of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing & Allied Services Union of Australia Plumbing Division - National Office for the year ended 30 June 2006 is set out on pages 3 to 16.

The National Executive are responsible for the preparation and true and fair presentation of the financial report in accordance with Australian Accounting Standards, the Reporting Guidelines of the Industrial Registrar and other mandatory financial reporting requirements in Australia. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

Audit Approach

We conducted an independent audit in order to express an opinion to the members of the National Office. Our audit was conducted in accordance with Australian Auditing Standards, in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgment, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with Australian Accounting Standards, the Reporting Guidelines of the Industrial Registrar and other mandatory financial reporting requirements in Australia, a view which is consistent with our understanding of the National Office's financial position, and of their performance as represented by the results of their operations and cash flows.

We formed our audit opinion on the basis of these procedures, which included:

- examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report; and
- assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the executive members.

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

Audit Opinion

In our opinion,

- (i) there were kept by the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing & Allied Services Union of Australia Plumbing Division - National Office, in respect of the year, satisfactory accounting records detailing the source and nature of the income (including income from members) and the nature and purpose of the expenditure;
- (ii) the attached financial report, prepared in accordance with applicable Australian Accounting Standards, the Reporting Guidelines of the Industrial Registrar or Part 3 of Chapter 8 of the RAO Schedule and other mandatory professional reporting requirements in Australia, are properly drawn up so as to give a true and fair view of:
 - (a) the financial affairs of the Union as at 30 June 2006; and
 - (b) the income statement, results and cash flows of the Union for the year then ended; and
 - (c) in relation to recovery of wages activity:
 - (i) that the scope of the audit encompassed recovery of wages activity;
 - (ii) that the financial statements and notes and recovery of wages activity financial report properly and fairly report all information required by the reporting guidelines of the Industrial Registrar, including:
 - 1. any fees charged to or reimbursements of expenses claimed from members and others for recovery of wages activity; and
 - 2. any donations or other contributions deducted from recovery money
- (iii) all information and explanations required for the purpose of the audit under Section 257 (2), were provided by the other officers or employees of the Union.



UHY Haines Norton
Chartered Accountants



R.H. Hutton
Registered Company Auditor

Dated this 4TH day of DECEMBER, 2006



Australian Government
Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990
Email: sydney@air.gov.au

Mr Earl Setches
Federal Secretary, Plumbing Division
Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied
Services Union of Australia
52 Victoria Street
CARLTON SOUTH VIC 3053

Dear Mr Setches

**Re: Lodgement of Financial Statements and Accounts – Plumbing Division,
Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and
Allied Services Union of Australia – for year ending 30 June 2006 (FR2006/520)**

I refer to the abovementioned financial statements and accounts which were lodged in the Registry on 2 February 2007.

Nearly all the legislative requirements appear to have been met except that a copy of the concise report mentioned in your secretary's certificate was not included.

As soon as you are able to lodge a copy of the concise report, the documents will be filed.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'SK' or similar initials.

Stephen Kellett
for Deputy Industrial Registrar

5 March 2007



Australian Government
Australian Industrial Registry

Level 8, Terrace Towers
 80 William Street, East Sydney, NSW 2011
 Telephone: (02) 8374 6666
 Fax: (02) 9380 6990
 Email: sydney@air.gov.au

120200
 07 MAR 2007

Mr Earl Setches
 Federal Secretary, Plumbing Division
 Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied
 Services Union of Australia
 52 Victoria Street
 CARLTON SOUTH VIC 3053

BY:-----

Dear Mr Setches

**Re: Lodgement of Financial Statements and Accounts – Plumbing Division,
 Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and
 Allied Services Union of Australia – for year ending 30 June 2006 (FR2006/520)**

I refer to the abovementioned financial statements and accounts which were lodged in the
 Registry on 2 February 2007.

Nearly all the legislative requirements appear to have been met except that a copy of the
 concise report mentioned in your secretary's certificate was not included.

*

As soon as you are able to lodge a copy of the concise report, the documents will be filed.

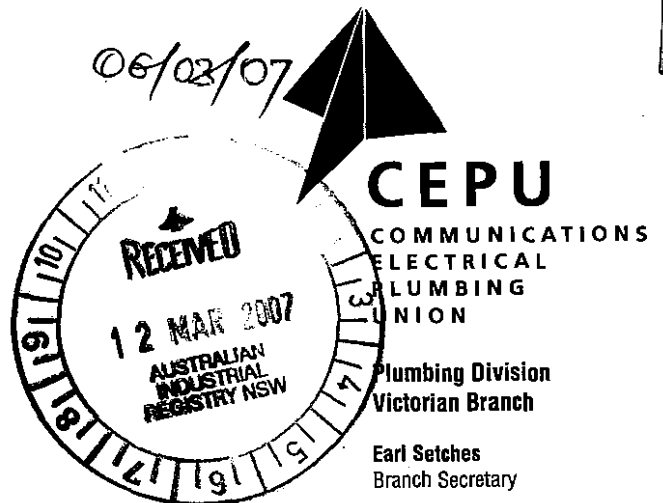
Yours sincerely,

Stephen Kellett

Stephen Kellett
 for Deputy Industrial Registrar

5 March 2007

*Concise Report for
 CEPU Plumbing Division
 Federal Office
 as requested*



Earl Setches
 Branch Secretary
 52 Victoria St
 Carlton South
 Victoria 3053
 Australia

Ph: 03 9662 3388
 Fax: 03 9663 2613

Rebyn Wilson

with compliments

**Communications, Electrical,
Electronic, Energy, Information, Postal,
Plumbing & Allied Services
Union of Australia
Plumbing Division - National Office**

Concise Financial Report

For The Year Ended

30 June 2006



**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

**OPERATING REPORT
For the year ended 30 June 2006**

Principal activities

The principal activities of the National Office during the financial year was to provide representation and support to our members. There were no significant changes to the principal activities during the year.

Review of results

The net result of operations for the twelve months was a loss of \$(16,837) (2005: Profit \$70,529).

Significant Changes in the State of Affairs

In the opinion of the Members of the National Executive, there were no significant changes in the organisation's state of affairs during the financial year.

Resignation of Members

As per section 174 of the Workplace Relations Act 1996, a member of an organisation may resign from membership by written notice addressed and delivered to a person designated for the purpose in the rules of the organisation or a branch of the organisation.

Number of Members

As at 30 June 2006, the number of financial members of the organisation was 11,674 (2005: 13,576).

Number of Employees

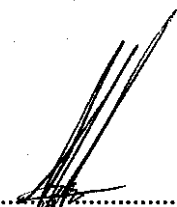
As at 30 June 2006, the number of full time equivalent employees was nil (2005: nil).

Executive Members

E Setches	J Gullestrup
G Jacobsen	S McCarney
A Murphy	N Ottobre

Signed in accordance with a resolution of the National Executive.


.....
EARL SETCHES


.....
GARY JACOBSEN

Dated this 28 day of November, 2006

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

DIVISIONAL COUNCIL STATEMENT

The Divisional Council of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia - Plumbing Division - National Office passed the following resolution in relation to the concise financial report of the reporting unit for the financial year ended 30 June 2006:

The Divisional Council declares in relation to the concise financial report that in its opinion:

- (a) the financial statements comply with the Australian Accounting Standard AASB1039: Concise Financial Reports;
- (b) the financial statements comply with the Reporting Guidelines of the Industrial Registrar;
- (c) the financial statements give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the concise financial report relates and since the end of that year:
 - (i) meetings of the Divisional Council were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (iv) where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
 - (vi) there have been no orders for inspection of financial records made by the Commission under section 273 of the RAO Schedule during the period.
- (f) in relation to recovery of wages activity:
 - (i) the financial report on recovery of wages activity has been fairly and accurately prepared in accordance with the requirements of the reporting guidelines of the Industrial Registrar; and
 - (ii) the National executive caused the auditor to include in the scope of the audit required under subsection 257(1) of the RAO Schedule all recovery of wages activity by the reporting unit in which revenues had been derived for the financial year in respect of such activity; and
 - (iii) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers other than that reported in the financial report on recovery of wages activity and the notes to the financial statements; and


**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

(f) in relation to recovery of wages activity(cont'd):

- (iv) that prior to engaging in any recovery of wages activity, the organisation has disclosed to members by way of a written policy all fees to be charged or reimbursement of expenses required for recovery of wages activity, and any likely request for donations or other contributions in acting for a worker in recovery of wages activity; and
- (v) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers until distributions of recovered money were made to the workers.

This statement is made in accordance with a resolution of the National Executive passed on day of *22 November* 2006.

Earl Setches
.....
EARL SETCHES


.....
GARY JACOBSEN

Dated this *28* day of *November*, 2006.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

**INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2006**

	<u>2006</u>	<u>2005</u>
	\$	\$
Income		
Per Capita Contributions	385,292	397,970
Other Contributions	59,437	68,989
Interest Received	<u>321</u>	<u>876</u>
	<u>445,050</u>	<u>467,835</u>
Expenses		
General Secretary Expense Allowance	10,000	10,000
Salaries - Office Staff	1,584	25,031
Overnight, Tea Money and Other Allowances	11,155	10,128
Air Fares & Accommodation - Federal Council & Executives	75,956	56,859
Affiliation Fees	39,955	20,809
Advertising Expenses	-	4,555
Industrial Officers Services	22,160	-
Audit Fees & Other Services	10,325	9,150
Branch Special Project - Contributions for Branch Safety Officer	80,000	-
Bank Charges	174	314
Computer Expenses	450	-
Delegates Fees	400	-
Interest	-	24
Depreciation	2,477	3,543
Debts Written Off	-	31,970
Donations	-	37,000
Campaigns Expenses	87,945	45,637
Work Cover Premium	148	2,237
Legal Expenses	2,750	-
Postage & Freights	1,345	326
Printing & Stationery	-	1,054
Provision for Long Service Leave	1,599	(13,230)
Provision for Doubtful Debts	-	65,180
Staff Amenities	43	-
Subscriptions	2,000	202
Sundry Expenses	-	11,763
Superannuation	1,100	7,106
Payroll & Fringe Benefit Tax	3,613	1,298
Telephone	45	-
Vehicle Hire Expenses	754	2,164
Retirement Gratuity	<u>10,986</u>	<u>-</u>
	<u>366,964</u>	<u>333,120</u>
Profit for year	78,086	134,715
Assets Transferred to Branches	<u>94,923</u>	<u>64,186</u>
Net Profit/(Loss)	<u>\$ (16,837)</u>	<u>\$ 70,529</u>

The income statement is to be read in conjunction with the attached notes.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

**BALANCE SHEET
AS AT 30 JUNE 2006**

	<u>2006</u>	<u>2005</u>
	\$	\$
CURRENT ASSETS		
Cash and Cash Equivalents	59,852	28,281
Receivables	637,616	641,569
Other Assets	-	7,009
TOTAL CURRENT ASSETS	<u>697,468</u>	<u>676,859</u>
NON CURRENT ASSETS		
Plant and Equipment	<u>8,111</u>	<u>10,589</u>
	-	-
TOTAL NON CURRENT ASSETS	<u>8,111</u>	<u>10,589</u>
TOTAL ASSETS	<u>705,579</u>	<u>687,448</u>
CURRENT LIABILITIES		
Payables	55,911	14,301
Provisions	-	6,642
TOTAL CURRENT LIABILITIES	<u>55,911</u>	<u>20,943</u>
NON CURRENT LIABILITIES		
Provisions	<u>41,858</u>	<u>41,858</u>
TOTAL LIABILITIES	<u>97,769</u>	<u>62,801</u>
NET ASSETS	<u>\$ 607,810</u>	<u>\$ 624,647</u>
EQUITY		
General Fund	<u>607,810</u>	<u>624,647</u>
TOTAL EQUITY	<u>\$ 607,810</u>	<u>\$ 624,647</u>

The balance sheet is to be read in conjunction with the attached notes.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

**STATEMENT OF RECOGNISED INCOME AND EXPENSE
FOR THE YEAR ENDED 30 JUNE 2006**

	<u>2006</u> \$	<u>2005</u> \$
Income Recognised Directly in Equity	-	-
Profit/(Loss) for Year	<u>(16,837)</u>	<u>70,529</u>
Total Recognised Income and Expense	<u>(16,837)</u>	<u>70,529</u>

The statement of recognised income and expense is to be read in conjunction with the attached notes

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2006**

	<u>2006</u> Inflows/ (Outflows) \$	<u>2005</u> Inflows/ (Outflows) \$
Cash Flows from Operating Activities		
Per Capita Contributions	397,090	350,023
Other Contributions	97,273	68,989
Interest Received	321	876
Payments to Suppliers and Employees	<u>(456,758)</u>	<u>(432,085)</u>
Net Cash (Used in) Provided by Operating Activities	<u>37,926</u>	<u>(12,197)</u>
Cash Flows from Financing Activities		
Loan to State Branch	<u>(6,355)</u>	<u>(10,000)</u>
Net Cash Used in Financing Activities	<u>(6,355)</u>	<u>(10,000)</u>
Net (Decrease)/Increase in Cash Held	31,571	(22,197)
Cash and Cash Equivalents at Beginning of Year	<u>28,281</u>	<u>50,478</u>
Cash and Cash Equivalents at End of Year	<u>\$ 59,852</u>	<u>\$ 28,281</u>

The cash flow statement is to be read in conjunction with the attached notes.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

Notes to the Concise Financial Report

This concise report has been derived from the full financial report for the year ended 30 June 2006 and has been prepared in accordance with Australian Accounting Standard AASB1039: Concise Financial Reports. The full financial report and auditors report will be sent to members on request, free of charge. The Auditor's opinion on the general purpose financial statements did not contain any qualification or particulars of any deficiency, failure or shortcoming as referred to in the Workplace Relations Act 1996 subsection 252 and 257(2).

The discussion and analysis is provided to assist members in understanding the concise financial report. The discussion is based on the full financial report.

The concise financial report cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia (Plumbing Division - National Office) as the full financial report.

Discussion and Analysis of Financial Statements

Income Statement

Revenue decreased by 4.8% to \$445,050. Contributions income from branches were reduced partly due to the merger of the Western Australian and the South Australian Branches of the Plumbing Division with the Electrical Division. Expenses increased from \$333,120 to \$366,964 and included contributions for a branch safety officer, industrial officer services provided by staff of Victorian Branch and campaign expenses of \$87,945. The profit for the year was \$78,086 compared to \$134,715 in 2005. During this financial year, assets to the value of \$94,923 were transferred to branches and were expensed in the income statement leaving a net loss of \$16,837 (2005: net profit of \$70,529).

Balance Sheet

1. Changes in Assets

Total assets of the National Office increased by 2.6% as a result of an increase in cash at bank to \$59,852.

2. Changes in Liabilities

Liabilities increased by 55% to \$97,769 due to an increase in payables at year end.

Statement of Recognised Income and Expense

The movement in the statement of recognised income and expense comprised of the net loss of \$16,837 incurred during the year compared with a net profit of \$70,529 in 2005.

Statement of Cash Flows

Net cash inflows from operating activities increased substantially as a result of cash inflows from Per Capita and other contributions during the year.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of the Workplace Relations Act 1996 Schedule 1B (RAO), the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of section 272 which reads as follows:

- (1) A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application made under subsection (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such manner, and within such time, as is prescribed.
- (3) A Registrar may only make an application under subsection (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.

INDEPENDENT AUDIT REPORT

To the Members of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia - Plumbing Division - National Office

Scope

The concise financial report and Divisional Council's responsibility

The concise financial report comprises the statement of financial position, statement of financial performance, statement of cash flows, discussion and analysis of, and the Divisional Council declaration for the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia - Plumbing Division - National Office for the year ended 30 June 2006.

The National Executive is responsible for the preparation and presentation of the financial report in accordance with Australian Accounting Standard AASB 1039: Concise Financial Reports and the Reporting Guidelines of the Industrial Registrar.

Audit Approach

We conducted an independent audit of the concise financial report in order to express an opinion to the members of the Branch. Our audit was conducted in accordance with Australian Auditing Standards, in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgment, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We also performed an independent audit of the full financial report of the National Office for the financial year ended 30 June 2006. Our audit report was signed on *4th December 2006* and was not subject to any qualification.

In conducting our audit of the concise financial report, we performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with Australian Accounting Standard AASB 1039: Concise Financial Reports and the Reporting Guidelines of the Industrial Registrar.

We formed our audit opinion on the basis of these procedures, which included:

- testing that the information included in the concise financial report is consistent with the information in the full financial report, and
- examining, on a test basis, information to provide evidence supporting the amounts, discussion and analysis, and other disclosures in the concise financial report which were not directly derived from the full financial report.

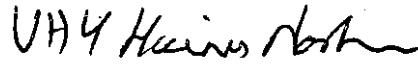
When this audit report is included on a document containing the Divisional Council's report, our procedures include reading the National Executive's report to determine whether it contains any material inconsistencies with the financial report.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

Audit Opinion

In our opinion, the concise financial report of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia - Plumbing Division - National Office for the year ended 30 June 2006 complies with Australian Accounting Standard AASB1039: Concise Financial Reports.



UHY Haines Norton
Chartered Accountants



R.H. Hutton
Registered Company Auditor

Dated this 4TH day of DECEMBER, 2006



Australian Government
Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990
Email: sydney@air.gov.au

Mr Earl Setches
Federal Secretary
CEPU Plumbing Division
52 Victoria Street
CARLTON SOUTH VIC 3053

Attention: Ms Robyn Wilson

Dear Mr Setches

**Re: Lodgement of Financial Statements and Accounts for the CEPU Plumbing Division,
Federal Divisional Office for the year ending 30 June 2006 (FR2006/520)**

I refer to the copy of the Concise Financial Report for the year ending 30 June 2006, which was lodged in the Registry on 12 March 2007, following a request from Registry officer Mr Stephen Kellett.

Thank you for your attention to this matter. The full financial documents have now been filed, and may be viewed on the internet at www.e-airc.gov.au/128vplu/financial.

Yours sincerely,

A handwritten signature in cursive script that reads 'Belinda Penna'.

Belinda Penna
for Deputy Industrial Registrar

12 March 2007