

PLUMBING TRADES EMPLOYEES UNION
Communications, Electrical and Plumbing Union

VICTORIAN BRANCH
ABN 17 685 414 428

EARL SETCHES
Branch Secretary

TONY MURPHY
Assistant Secretary

52 Victoria St
Carlton South 3053

Ph: 03 9662 3388
Fax: 03 9663 2613

Assistant Industrial Registrar
Australian Industrial Registry
Attn: Mr Stephen Kellett
80 William Street
SYDNEY NSW 2011

Our Ref: JC:
Email: justin@plumbersvic.cepu.asn.au
Your Ref:

10 March 2009



Dear Sir,

Re: Lodgment of Financial Statements and Accounts – Plumbing Division – Schedule 1 of the Workplace Relations Act 1996 (RAO Schedule) – for year ended 30 June 2008 (FR2008/499).

The Union refers to your correspondence dated 23 February 2009.

The Union notes the comments on the required changes to the “5%” rule and also the comments encouraging the Union to alter its rules. The Union wishes to reassure the Registry that the Union rules are being revised by the Union solicitors and it is intended to lodge the amended rules with the Registry soon.

If you have any queries please contact Justin Cooney at this office.

Yours faithfully

Earl Setches
VICTORIA STATE SECRETARY
CEPU PLUMBING DIVISION

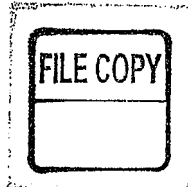




Australian Government
Australian Industrial Registry

23 February 2009

Mr Earl Setches
Divisional Secretary, Plumbing Division
Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services
Union of Australia
2nd Floor, 52 Victoria Street
CARLTON SOUTH VIC 3053



Dear Mr Setches

**Lodgment of Financial Statements and Accounts – Plumbing Division -
Schedule 1 of the Workplace Relations Act 1996 (RAO Schedule) –
for year ended 30 June 2008 (FR2008/499)**

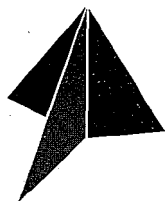
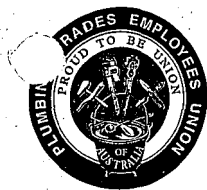
I refer to the abovementioned financial accounts and statements which were lodged in the Registry on 9 February 2009.

I note that your Secretary's certificate states that the documents were "*passed by the National Council on 12 December 2008*". Last year the Registry drew your attention to the necessity, pursuant to s266 of the RAO Schedule, to present Divisional reports to general members' meetings whilsoever the Divisional rules did not contain a suitable "5%" rule (applying to the Division as a whole). You wrote to the Registry on 23 August 2008 explaining that the rules would be redrafted after a review. As of this date the rules appear unaltered.

I will file the documents but I encourage the Division to take appropriate steps in relation to its rules so that if it wishes to present future audited Divisional reports to the National Council instead of to a series of general members' meetings it can do so in accordance with the legislation.

Yours sincerely,

Stephen Kellett
Statutory Services Branch



CEPU PLUMBING DIVISION

Communications, Electrical and Plumbing Union

FEDERAL OFFICE
ABN 40 655 883 201

EARL SETCHES
Federal Secretary

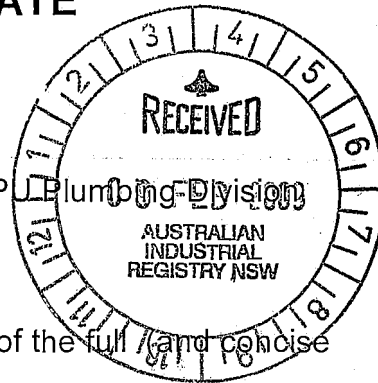
TONY MURPHY
Federal President

52 Victoria St
Carlton South 3053

Ph: 03 9662 3388
Fax: 03 9663 7516

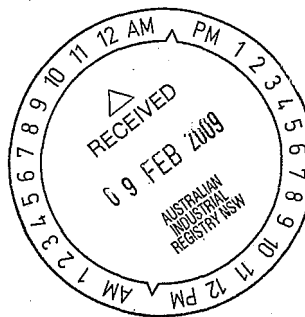
SECRETARY'S CERTIFICATE

I, Earl Setches, being the Federal Secretary of the CEPU Plumbing Division certify:



- that the documents lodged herewith are copies of the full (and concise report) for the year ended 30th June 2008 referred to in s268 of the RAO Schedule; and
- that the concise report was provided to members on our website on and from 18th November 08; and
- that the full and concise reports were subsequently passed by the National Council on 12th December 08 .

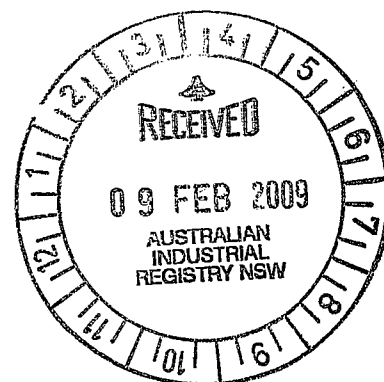
Earl Setches
Earl Setches
Federal Secretary
05 February 09



**Communications, Electrical,
Electronic, Energy, Information, Postal,
Plumbing & Allied Services
Union of Australia**

Plumbing Division - National Office

Financial Report



For The Year Ended

30 June 2008

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

OPERATING REPORT

For the year ended 30 June 2008

Principal activities

The principal activities of the Plumbing Division - National Office during the financial year was to provide representation and support to our members. There were no significant changes to the principal activities during the year.

Review of results

The net result of operations for the twelve months was a profit of \$114,430 (2007: Loss of \$19,737).

Significant Changes in the State of Affairs

In the opinion of the Members of the Divisional Executive, there were no significant changes in the organisation's state of affairs during the financial year.

Resignation of Members

As per section 174 of the Workplace Relations Act 1996, a member of an organisation may resign from membership by written notice addressed and delivered to a person designated for the purpose in the rules of the organisation or a branch of the organisation.

Number of Members

As at 30 June 2008, the number of financial members of the organisation was 12,325 (2007: 11,795).

Number of Employees

As at 30 June 2008, the number of full time equivalent employees was nil (2007: Nil).

Divisional Executive Members

E Setches (General Secretary)

A Murphy (Divisional President & Trustee))

B O'Carroll (Assistant General Secretary)

M King (Divisional Deputy President)

S McCarney (Trustee)

G Jacobsen (Trustee)

Signed in accordance with a resolution of the Divisional Executive.

X *Earl Setches*
.....
EARL SETCHES

X *Gary Jacobsen*
.....
GARY JACOBSEN

Dated this *28th* day of *October*, 2008

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE
INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2008**

	Note	<u>2008</u> \$	<u>2007</u> \$
Income			
Per Capita Contributions	10 e (i)	382,929	373,892
Other Contributions	10 e (ii)	86,972	51,561
Interest Received		91	179
Other Income		<u>33,113</u>	<u>7,968</u>
		<u>503,105</u>	<u>433,600</u>
Expenses			
General Secretary and President Expense Allowance	7	21,833	10,000
Overnight, Tea Money and Other Allowances		4,788	11,827
Air Fares & Accommodation - Federal Council & Executives		121,846	85,389
Affiliation Fees & Levy		92,003	90,655
Industrial Officer Services		-	76,513
Audit Fees & Other Services	11	10,600	8,950
Branch Special Project - Contributions for Branch Safety Officer		1,000	-
Bank Charges		72	159
Computer Expenses		330	725
Delegates Fees		-	200
Interest		-	268
Depreciation		-	1,884
Derecognition of Computer and Office Equipment		-	6,227
Donations	12	-	4,173
Campaigns Expenses	13	5,000	129,885
Insurance		400	-
Work Cover Premium		264	148
Legal & Professional Fees		4,820	10,071
Postage & Freights		-	1,043
Printing & Stationery		689	890
Long Service Leave - elected officials	7	-	4,339
Staff Amenities		188	148
Subscriptions		464	920
Superannuation	7	2,402	1,100
Payroll Tax & FBT Expenses		6,855	626
Telephone		91	-
Taxis & Parking		1,854	1,968
Motor Vehicle Expenses		1,305	1,027
Retirement Gratuity	7	<u>-</u>	<u>4,202</u>
		<u>276,804</u>	<u>453,337</u>
Profit/(Loss) for Year		\$ 226,301	\$ (19,737)
Assets Transferred to other Branch	10 e (iv)	<u>\$ 111,871</u>	<u>\$ -</u>
Net Profit/(Loss) for Year	14	<u>\$ 114,430</u>	<u>\$ (19,737)</u>

The accompanying notes form part of these financial statements.

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE

BALANCE SHEET
AS AT 30 JUNE 2008

	Note	<u>2008</u>	<u>2007</u>
		\$	\$
Current Assets			
Cash and Cash Equivalents	3	2,302	48,101
Receivables	4	<u>842,102</u>	<u>642,001</u>
Total Current Assets		<u>844,404</u>	<u>690,102</u>
Non Current Assets			
Plant and Equipment	5	<u>3,864</u>	<u>-</u>
Total Non Current Assets		<u>3,864</u>	<u>-</u>
Total Assets		<u>848,268</u>	<u>690,102</u>
Current Liabilities			
Payables	6	103,906	60,170
Provisions	8	<u>41,859</u>	<u>41,859</u>
Total Current Liabilities		<u>145,765</u>	<u>102,029</u>
Total Liabilities		<u>145,765</u>	<u>102,029</u>
Net Assets		<u>\$ 702,503</u>	<u>\$ 588,073</u>
Equity			
General Fund	14	<u>702,503</u>	<u>588,073</u>
Total Equity		<u>\$ 702,503</u>	<u>\$ 588,073</u>

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE

STATEMENT OF RECOGNISED INCOME AND EXPENSE
FOR THE YEAR ENDED 30 JUNE 2008

	Note	<u>2008</u> \$	<u>2007</u> \$
Income Recognised Directly in Equity		-	-
Profit/(Loss) for Year	14	<u>114,430</u>	<u>(19,737)</u>
Total Recognised Income and Expense		<u>114,430</u>	<u>(19,737)</u>

The accompanying notes form part of these financial statements.

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2008

	Note	<u>2008</u> Inflows (Outflows) \$	<u>2007</u> Inflows (Outflows) \$
Cash Flows from Operating Activities			
Per Capita Contributions		331,172	313,412
Other Contributions		50,212	51,561
Interest Received		91	179
Other		11,080	7,968
Payments to Suppliers and Employees		(370,434)	(449,397)
Retirement Gratuity and Long service Leave paid		<u>-</u>	<u>(10,124)</u>
Net Cash (Used in)/Provided by Operating Activities	9 (b)	<u>22,121</u>	<u>(86,401)</u>
Cash Flows from Investing Activities			
Payment for purchase of Plant & Equipment		<u>(3,864)</u>	<u>-</u>
Net Cash Used in Investing Activities		<u>(3,864)</u>	<u>-</u>
Cash Flows from Financing Activities			
Repayment from/(Advances to) State Branches	10 e (iii)	<u>(64,056)</u>	<u>74,650</u>
Net Cash Provided by/(Used in) Financing Activities		<u>(64,056)</u>	<u>74,650</u>
Net Decrease in Cash Held		(45,799)	(11,751)
Cash and Cash Equivalents at Beginning of Year		<u>48,101</u>	<u>59,852</u>
Cash and Cash Equivalents at End of Year	9 (a)	<u>\$ 2,302</u>	<u>\$ 48,101</u>

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE

STATEMENT OF RECEIPTS AND PAYMENTS
FOR RECOVERY OF WAGES ACTIVITY - CASH BASIS
FOR YEAR ENDED 30 JUNE 2008

	Note	<u>2008</u> \$	<u>2007</u> \$
Cash Assets in Respect of Recovered Money at Beginning of Year		<u>-</u>	<u>-</u>
Receipts			
Amounts recovered from employers in respect of wages		-	-
Interest received on recovered money		<u>-</u>	<u>-</u>
Total Receipts	16	<u>-</u>	<u>-</u>
Payments			
Deductions of amounts due in respect of membership		-	-
Deductions of donations or other contributions to accounts or funds		-	-
Deductions of fees or reimbursements of expenses		-	-
Payments to workers in respect of recovered money		<u>-</u>	<u>-</u>
Total Payments	16	<u>-</u>	<u>-</u>
Cash Assets in Respect of Recovered Money at End of Year		<u><u>-</u></u>	<u><u>-</u></u>

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2008**

1. Summary of Accounting Policies

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards (including Australian Accounting Interpretations), other mandatory professional reporting requirements in Australia and the requirements of the Workplace Relations (Registration and Accountability of Organisations) Regulations 2003 of the Workplace Relations Act 1996.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or current valuations of non-current assets.

Cost is based on the fair values of the consideration given in exchange for assets.

The financial report complies with Australian Accounting Standards which include Australian Equivalents to International Financial Reporting Standards (A-IFRS).

Accounting Policies

The accounting policies have been consistently applied, unless otherwise stated.

(a) Depreciation

Depreciation of fixed assets is calculated so as to write-off the assets over their estimated useful life to the Union. No depreciation is charged on artwork.

The depreciation rates used for plant and equipment are nil (2007 : 15% - 50%)

(b) Employee Benefits

Provisions for employee benefits in the form of long service leave, retiring allowance and annual leave have been made for the estimated accrued entitlement of employees on the basis of their terms of employment, and are in accordance with the rules of the Union and Accounting Standard AASB 119 "Employee Benefits". Employee benefits represent long service leave and retiring allowance accrued by Divisional officers up to 30 June 1999. From 1 July 1999, each Division has provided for the liability of benefits for their own officers. The provisions include associated on-cost.

Employee benefits expected to be settled within one year have been measured at their nominal amount. Benefits for future periods are recognised at the present value of the future payments.

No provision is made for sick leave as there is no liability to pay for accumulated leave and the sick leave to be taken in the future reporting periods is not expected to be greater than the entitlements which are expected to accrue in those periods.

The number of staff employed at 30 June 2008 was nil (2007: Nil).

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2008**

(c) Income Tax

No provision for income tax is necessary as "Trade Unions" are exempt from income tax under Section 50-15 of the Income Tax Assessment Act 1997.

(d) Revenue

Per Capita and other contributions income are recognised in the income statement on an accrual basis. Amounts recognised are calculated on contributions received by each branch. Interest revenue is recognised on an accrual basis. Other revenue is recognised on an accrual basis.

(e) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

(f) Bad and Doubtful Debts

Bad debts are written off when identified. If a provision for bad and doubtful debts has been recognised in relation to a debtor's account, write-offs for bad debts are made against the provision. If no provision for bad and doubtful debts has previously been recognised, write-offs for bad debts are recognised as expenses in the income statement.

(g) Impairment of assets

At each reporting date, the Union reviews carrying amounts of its assets to determine whether there is any indication that those assets have been impaired. If such indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

Where it is not possible to estimate the recoverable amount of an individual asset, the group estimates the recoverable amount of the cash-generating unit to which the asset belongs.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2008**

2. Information to be Provided to Members or Registrar

In accordance with the requirements of the Workplace Relations Act 1996 Schedule 1B (RAO), the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of Section 272 which reads as follows:-

- (1) A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application made under subsection (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such manner, and within such time as is prescribed.
- (3) A Registrar may only make an application under subsection (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.

	<u>2008</u>	<u>2007</u>
	\$	\$
3. Cash and Cash Equivalents		
Cash on Hand	1,500	1,500
Cash at Bank	<u>802</u>	<u>46,601</u>
	<u>\$ 2,302</u>	<u>\$ 48,101</u>
4. Receivables		
Advances & Per Capita due by Branches	1,390,359	1,190,258
Provision for Bad & Doubtful Debts	<u>(548,257)</u>	<u>(548,257)</u>
	<u>\$ 842,102</u>	<u>\$ 642,001</u>
5. Plant and Equipment		
Artwork at Cost	3,864	-
Less accumulated Depreciation	<u>-</u>	<u>-</u>
Total Plant and Equipment	<u>\$ 3,864</u>	<u>\$ -</u>

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2008

5. Plant and Equipment (cont'd)

Movements in carrying amounts for plant and equipment between the beginning and end of current financial year:

<u>2008</u>	Artwork	Total
	\$	\$
Balance at Beginning of Year	-	-
Additions	3,864	3,864
Depreciation Expense	-	-
Carrying Amounts at End of Year	<u>\$ 3,864</u>	<u>\$ 3,864</u>

<u>2007</u>	Office Equipment	Total
	\$	\$
Balance at Beginning of Year	8,111	8,111
Depreciation Expense	(1,884)	(1,884)
Derecognition	<u>(6,227)</u>	<u>(6,227)</u>
Carrying Amounts at End of Year	<u>-</u>	<u>-</u>

<u>2008</u>	<u>2007</u>
\$	\$

6. Payables

Creditors and Accrued Expenses	<u>\$ 103,906</u>	<u>\$ 60,170</u>
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7. Employee Benefits

Employee benefits paid during the year:

<u>2008</u>	Elected Officials	Administrative & Industrial Staff	Total
	\$	\$	\$
Wages & Salaries	21,833	-	21,833
Annual Leave and Sick Leave	-	-	-
Long Service Leave & Retirement Gratuity	-	-	-
Superannuation	<u>2,402</u>	-	<u>2,402</u>
Total	<u>\$ 24,235</u>	<u>\$ -</u>	<u>\$ 24,235</u>

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2008

7. Employee Benefits (Cont'd)

Employee benefits paid during the year:

<u>2007</u>	Elected Officials	Administrative & Industrial Staff	Total
	\$	\$	\$
Wages & Salaries	10,000	-	10,000
Annual Leave and Sick Leave	-	-	-
Long Service Leave & Retirement Gratuity	8,541	-	8,541
Superannuation	1,100	-	1,100
Total	<u>\$ 19,641</u>	<u>\$ -</u>	<u>\$ 19,641</u>

8. Provisions

	<u>2008</u>	<u>2007</u>
	\$	\$
Current		
Employee Benefits	<u>41,859</u>	<u>41,859</u>
	<u>41,859</u>	<u>41,859</u>
Provision for Long Service Leave in respect to:		
Elected Officials	25,110	25,110
Provision for Retirement Gratuity in respect to:		
Elected Officials	<u>16,749</u>	<u>16,749</u>
	<u>\$ 41,859</u>	<u>\$ 41,859</u>

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2008

	<u>2008</u>	<u>2007</u>
	\$	\$
9. Note to Cash Flow Statement		
(a) Reconciliation of Cash and Cash Equivalents		
For the purposes of the Cash Flow Statement, cash and cash equivalents include cash on hand and at bank. Cash and cash equivalents at the end of the reporting period are reconciled to the related items in the balance sheet as follows:		
Cash on Hand	1,500	1,500
Cash at Bank	<u>802</u>	<u>46,601</u>
	<u>\$ 2,302</u>	<u>\$ 48,101</u>
(b) Reconciliation of Net Cash Provided by Operating Activities to Net Profit/(Loss)		
Net Profit/(Loss)	114,430	(19,737)
Depreciation	-	1,884
Loss on Derecognition of Plant & Equipment	-	6,227
Changes in Assets and Liabilities		
Increase in Trade Creditors & Accruals	43,736	8,766
Increase in Receivables	<u>(136,045)</u>	<u>(83,541)</u>
Net Cash (Used in)/Provided by Operating Activities	<u>\$ 22,121</u>	<u>\$ (86,401)</u>

10. Related Party Information

- (a) The names of persons who formed part of the Divisional Executive during the year were:
- | | |
|--------------|------------|
| E. Setches | A. Murphy |
| B. O'Carroll | M. King |
| S. McCarney | G Jacobsen |
- (b) Amounts received or due and receivable from the Union by members of the divisional executive were \$ 21,833 (2007 - \$10,000).
- (c) Amounts paid to a superannuation scheme in respect to the retirement of the divisional executive was \$2,402 (2007 - \$1,100).
- (d) Other transactions between the divisional executive were conducted on normal commercial terms in respect of the supply of other goods and services.

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2008

10. Related Party Information (cont'd)

(e) Transactions between the national office and state branches:

	<u>2008</u>	<u>2007</u>
	\$	\$
(i) Per Capital Receivable		
Victorian Branch	255,270	257,028
New South Wales Branch	62,998	56,545
ACT Branch	7,747	8,057
Queensland Branch	56,914	48,790
Tasmanian Branch	-	3,473
Total	<u>\$ 382,928</u>	<u>\$ 373,892</u>
(ii) Levy Receivable		
Victorian Branch	40,173	38,367
New South Wales Branch	7,294	11,563
ACT Branch	2,961	1,113
Queensland Branch	14,511	-
Tasmanian Branch	-	518
Total - Federal Office Levy Receivable	<u>\$ 64,939</u>	<u>\$ 51,561</u>
NSW - ACTU Levy	6,061	-
QLD - ACTU Levy	15,972	-
Total Branch Contribution Receivable	<u>\$ 22,033</u>	<u>\$ -</u>
Total Levy Receivable	<u>\$ 86,972</u>	<u>\$ 51,561</u>
(iii) Loan Receivable		
Loan Paid/(Granted) to State Branches during the year	<u>\$ (64,056)</u>	<u>\$ 74,650</u>
(iv) Assets Transferred		
Assets transferred to QLD Branch during the year	<u>\$ 111,871</u>	<u>\$ -</u>
11. Auditors' Remuneration		
Audit of financial report	6,050	4,950
Other services	4,550	4,000
	<u>\$ 10,600</u>	<u>\$ 8,950</u>
12. Donations		
Donations to non-political party	<u>-</u>	<u>4,173</u>
13. Campaigns Expenses		
Contribution to Political Parties	5,000	124,962
Sponsorship/Donations	-	4,923
	<u>\$ 5,000</u>	<u>\$ 129,885</u>

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2008**

	<u>2008</u>	<u>2007</u>
	\$	\$
14. General Fund		
Retained Surplus at beginning of year	588,073	607,810
Net Profit/(Loss)	<u>114,430</u>	<u>(19,737)</u>
Retained Surplus at end of year	<u>\$ 702,503</u>	<u>\$ 588,073</u>

15. FINANCIAL INSTRUMENTS

The Union's financial instruments consist mainly of cash at bank, accounts receivable and payable and loans. The overall risk management strategy seeks to assist the Union in meeting its financial targets, whilst minimising potential adverse effects on financial performance.

The main purpose is to raise finance for the Union operations. The Union does not have any derivatives instruments at 30 June 2008 and is not exposed to foreign currencies fluctuations.

(a) Credit Risk

The Union's maximum exposure to credit risk at balance date in relation to each class of recognised financial assets is the carrying amount of those assets as indicated in the balance sheet.

(b) Interest rate risk

The Union's exposure to interest rate risks and the effective interest rates of financial assets and financial liabilities, both recognised and unrecognised are as follows:

<u>Financial Instruments</u>	<u>Non-interest bearing</u>		<u>Floating interest Rate</u>		<u>Total</u>	
	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
(i) Financial assets	\$	\$	\$	\$	\$	\$
Cash and Bank deposits	1,500	1,500	802	46,601	2,302	48,101
Receivables	<u>1,390,359</u>	<u>1,190,258</u>	-	-	<u>1,390,359</u>	<u>1,190,258</u>
Total financial assets	<u>1,391,859</u>	<u>1,191,758</u>	<u>802</u>	<u>46,601</u>	<u>1,392,661</u>	<u>1,238,359</u>
(ii) Financial liabilities						
Accounts Payable	<u>103,906</u>	<u>60,170</u>	-	-	<u>103,906</u>	<u>60,170</u>
Total financial liabilities	<u>103,906</u>	<u>60,170</u>	<u>-</u>	<u>-</u>	<u>103,906</u>	<u>60,170</u>
(iii) Weighted average interest rate of financial assets and liabilities above:					<u>2008</u>	<u>2007</u>
Cash and Bank deposits					0.25%	0.25%

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2008**

15. FINANCIAL INSTRUMENTS (cont'd)

(c) Net Fair values

The net fair values of the Union's financial assets and financial liabilities are not expected to be significantly different from each class of asset and liability as disclosed above and recognised in the balance sheet as at 30 June 2008.

(d) Sensitivity Analysis

No sensitivity analysis disclosure has been included as the impact of movements in market interest rates on the profit and equity of the Union is not considered material.

16. Recovery of Wages Activity

The Union has not undertaken recovery of wages activity nor has derived revenues for the financial year in respect of such activity. Disclosure in accordance with paragraph 253 (2) (b) (ii) of the RAO Schedule is not applicable.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

DIVISIONAL COUNCIL STATEMENT

The Divisional Executive of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing & Allied Services Union of Australia, Plumbing Division - National Office passed the following resolution in relation to the general purpose financial report of the reporting unit for the financial year ended 30 June 2008:

The Divisional Executive declares in relation to the general purpose financial report that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the Reporting Guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the general purpose financial report relates and since the end of that year:
 - (i) meetings of the Divisional Executive were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (iv) where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
 - (vi) there have been no orders for inspection of financial records made by the Commission under section 273 of the RAO Schedule during the period.
- (f) in relation to recovery of wages activity:
 - (i) the financial report on recovery of wages activity has been fairly and accurately prepared in accordance with the requirements of the reporting guidelines of the Industrial Registrar; and
 - (ii) the Divisional Executive caused the auditor to include in the scope of the audit required under subsection 257(1) of the RAO Schedule all recovery of wages activity by the reporting unit in which revenues had been derived for the financial year in respect of such activity; and
 - (iii) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers other than reported in the financial report on recovery of wages activity and the notes to the financial statements; and

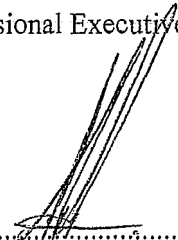
**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

(f) in relation to recovery of wages activity(cont'd):

- (iv) that prior to engaging in any recovery of wages activity, the organisation has disclosed to members by way of a written policy all fees to be charged or reimbursement of expenses required for recovery of wages activity, and any likely request for donations or other contributions in acting for a worker in recovery of wages activity; and
- (v) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers until distributions of recovered money were made to the workers.

This statement is made in accordance with a resolution of the Divisional Executive passed on *28th* day of *October* 2008

X *Earl Setches*
.....
EARL SETCHES

X 
.....
GARY JACOBSEN

Dated this *28th* day of *October*, 2008

INDEPENDENT AUDITOR'S REPORT

To the Members of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing & Allied Services Union of Australia Plumbing Division - National Office

Report on the Financial Report

We have audited the accompanying financial report of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing & Allied Services Union of Australia Plumbing Division - National Office which comprises the Balance Sheet as at 30 June 2008, and the Income Statement, Statement of Recognised Income and Expense, Cash Flow Statement, Statement of Receipts and Payments for Recovery of Wages Activity for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the Divisional Council Statement.

Divisional Council's Responsibility for the Financial Report

The Divisional Executive are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including Australian Accounting Interpretations), the Reporting Guidelines of the Industrial Registrar and other mandatory financial reporting requirements in Australia. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Union's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Union's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the members of the Divisional Council, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

Liability limited by a scheme approved under Professional Standards Legislation.

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Rodney H Hutton

ABN 48 259 373 375
Adam G Roberts
Joella F Gould

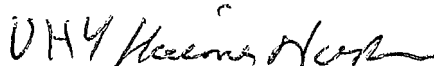
INDEPENDENT AUDITOR'S REPORT

To the Members of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing & Allied Services Union of Australia Plumbing Division - National Office

Auditor's Opinion

In our opinion under section 257 (5) of the RAO Schedule, the general purpose financial report is presented fairly in accordance with the following:

- (a) the Australian Accounting Standards, including the Australian Accounting interpretations;
- (b) in relation to recovery of wages activity that:
 - (i) the scope of the audit encompassed recovery of wages activity;
 - (ii) the financial statements and notes and recovery of wages activity financial report properly and fairly report all information required by the reporting guidelines of the Industrial Registrar, including:
 - 1. any fees charged to or reimbursements of expenses claimed from members and others for recovery of wages activity; and
 - 2. any donations or other contributions deducted from recovery money; and
- (c) any other requirements imposed by these Reporting Guidelines or part 3 of Chapter 8 of the RAO Schedule.



**UHY Haines Norton
Chartered Accountants**



**R.H. Hutton
Registered Company Auditor**

Dated this 28TH day of OCTOBER, 2008

**Communications, Electrical,
Electronic, Energy, Information, Postal,
Plumbing & Allied Services
Union of Australia
Plumbing Division - National Office**

Concise Financial Report

For The Year Ended

30 June 2008

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE

OPERATING REPORT
For the year ended 30 June 2008

Principal activities

The principal activities of the Plumbing Division - National Office during the financial year was to provide representation and support to our members. There were no significant changes to the principal activities during the year.

Review of results

The net result of operations for the twelve months was a profit of \$114,430 (2007: Loss \$19,737).

Significant Changes in the State of Affairs

In the opinion of the Members of the Divisional Executive, there were no significant changes in the organisation's state of affairs during the financial year.

Resignation of Members

As per section 174 of the Workplace Relations Act 1996, a member of an organisation may resign from membership by written notice addressed and delivered to a person designated for the purpose in the rules of the organisation or a branch of the organisation.

Number of Members

As at 30 June 2008, the number of financial members of the organisation was 12,325 (2007: 11,795).

Number of Employees

As at 30 June 2008, the number of full time equivalent employees was nil (2007: nil).

Divisional Executive Members

E Setches (General Secretary)	A Murphy (Divisional President & Trustee)
B O'Carroll (Assistant General Secretary)	M King (Divisional Deputy President)
S McCarney (Trustee)	G Jacobsen (Trustee)

Signed in accordance with a resolution of the Divisional Executive.

X *Earl Setches*
.....
EARL SETCHES

X *Gary Jacobsen*
.....
GARY JACOBSEN

Dated this *28th* day of *October*, 2008

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

DIVISIONAL COUNCIL STATEMENT

The Divisional Executive of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia - Plumbing Division - National Office passed the following resolution in relation to the concise financial report of the reporting unit for the financial year ended 30 June 2008:

The Divisional Executive declare in relation to the concise financial report that in its opinion:

- (a) the financial statements comply with the Australian Accounting Standard AASB1039: Concise Financial Reports;
- (b) the financial statements comply with the Reporting Guidelines of the Industrial Registrar;
- (c) the financial statements give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the concise financial report relates and since the end of that year:
 - (i) meetings of the Divisional Executive were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (iv) where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
 - (vi) there have been no orders for inspection of financial records made by the Commission under section 273 of the RAO Schedule during the period.
- (f) in relation to recovery of wages activity:
 - (i) the financial report on recovery of wages activity has been fairly and accurately prepared in accordance with the requirements of the reporting guidelines of the Industrial Registrar; and
 - (ii) the National executive caused the auditor to include in the scope of the audit required under subsection 257(1) of the RAO Schedule all recovery of wages activity by the reporting unit in which revenues had been derived for the financial year in respect of such activity; and
 - (iii) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers other than that reported in the financial report on recovery of wages activity and the notes to the financial statements; and

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE

(f) in relation to recovery of wages activity(cont'd):

- (iv) that prior to engaging in any recovery of wages activity, the organisation has disclosed to members by way of a written policy all fees to be charged or reimbursement of expenses required for recovery of wages activity, and any likely request for donations or other contributions in acting for a worker in recovery of wages activity; and
- (v) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers until distributions of recovered money were made to the workers.

This statement is made in accordance with a resolution of the Divisional Executive passed on 28th
day of October 2008.

X *Earl Setches*
.....
EARL SETCHES

X *[Signature]*
.....
GARY JACOBSEN

Dated this 28th day of October, 2008.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

**INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2008**

	<u>2008</u>	<u>2007</u>
	\$	\$
Income		
Per Capita Contributions	382,929	373,892
Other Contributions	86,972	51,561
Interest Received	91	179
Other Income	<u>33,113</u>	<u>7,968</u>
	<u>503,105</u>	<u>433,600</u>
Expenses		
General Secretary & President Expense Allowance	21,833	10,000
Overnight, Tea Money and Other Allowances	4,788	11,827
Air Fares & Accommodation - Federal Council & Executives	121,846	85,389
Affiliation Fees	92,003	90,655
Industrial Officers Services	-	76,513
Audit Fees & Other Services	10,600	8,950
Branch Special Project - Contributions for Branch Safety Officer	1,000	-
Bank Charges	72	159
Computer Expenses	330	725
Delegates Fees	-	200
Interest	-	268
Depreciation	-	1,884
Derecognition of Computer and Office Equipment	-	6,227
Donations	-	4,173
Campaigns Expenses	5,000	129,885
Insurance	400	-
Work Cover Premium	264	148
Legal Expenses	4,820	10,071
Postage & Freights	-	1,043
Printing & Stationery	689	890
Provision for Long Service Leave	-	4,339
Staff Amenities	188	148
Subscriptions	464	920
Superannuation	2,402	1,100
Payroll & Fringe Benefit Tax	6,855	626
Telephone	91	-
Taxis & Parking	1,854	1,968
Vehicle Hire Expenses	1,305	1,027
Retirement Gratuity	<u>-</u>	<u>4,202</u>
	<u>276,804</u>	<u>453,337</u>
Profit/(Loss) for year	226,301	(19,737)
Assets Transferred to other Branch	<u>111,871</u>	<u>-</u>
Net Profit/(Loss) for Year	<u>\$ 114,430</u>	<u>\$ (19,737)</u>

The income statement is to be read in conjunction with the attached notes.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

**BALANCE SHEET
AS AT 30 JUNE 2008**

	<u>2008</u>	<u>2007</u>
	\$	\$
CURRENT ASSETS		
Cash and Cash Equivalents	2,302	48,101
Receivables	<u>842,102</u>	<u>642,001</u>
TOTAL CURRENT ASSETS	<u>844,404</u>	<u>690,102</u>
NON CURRENT ASSETS		
Plant and Equipment	<u>3,864</u>	<u>-</u>
	-	-
TOTAL NON CURRENT ASSETS	<u>3,864</u>	<u>-</u>
TOTAL ASSETS	<u>848,268</u>	<u>690,102</u>
CURRENT LIABILITIES		
Payables	<u>103,906</u>	<u>60,170</u>
Provisions	<u>41,859</u>	<u>41,859</u>
TOTAL CURRENT LIABILITIES	<u>145,765</u>	<u>102,029</u>
NON CURRENT LIABILITIES		
TOTAL LIABILITIES	<u>145,765</u>	<u>102,029</u>
NET ASSETS	<u>\$ 702,503</u>	<u>\$ 588,073</u>
EQUITY		
General Fund	<u>702,503</u>	<u>607,810</u>
TOTAL EQUITY	<u>\$ 702,503</u>	<u>\$ 607,810</u>

The balance sheet is to be read in conjunction with the attached notes.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

**STATEMENT OF RECOGNISED INCOME AND EXPENSE
FOR THE YEAR ENDED 30 JUNE 2008**

	<u>2008</u> \$	<u>2007</u> \$
Income Recognised Directly in Equity	-	-
Profit/(Loss) for Year	<u>114,430</u>	<u>(19,737)</u>
Total Recognised Income and Expense	<u>114,430</u>	<u>(19,737)</u>

The statement of recognised income and expense is to be read in conjunction with the attached notes

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2008**

	<u>2008</u> Inflows/ (Outflows) \$	<u>2007</u> Inflows/ (Outflows) \$
Cash Flows from Operating Activities		
Per Capita Contributions	331,172	313,412
Other Contributions	50,212	51,561
Interest Received	91	179
Other	11,080	7,968
Payments to Suppliers and Employees	(370,434)	(449,397)
Retirement Gratuity and Long Service Leave Paid	-	(10,124)
Net Cash (Used in)/Provided by Operating Activities	<u>22,121</u>	<u>(86,401)</u>
Cash Flows from Investing Activities		
Payment for purchase of Plant & Equipment	<u>(3,864)</u>	<u>-</u>
Net Cash Used in Investing Activities	<u>(3,864)</u>	<u>-</u>
Cash Flows from Financing Activities		
Repayment from/(Advances to) State Branches	<u>(64,056)</u>	<u>74,650</u>
Net Cash Provided/(Used in) Financing Activities	<u>(64,056)</u>	<u>74,650</u>
Net Decrease in Cash Held	<u>(45,799)</u>	<u>(11,751)</u>
Cash and Cash Equivalents at Beginning of Year	<u>48,101</u>	<u>59,852</u>
Cash and Cash Equivalents at End of Year	<u>\$ 2,302</u>	<u>\$ 48,101</u>

The cash flow statement is to be read in conjunction with the attached notes.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

Notes to the Concise Financial Report

This concise report has been derived from the full financial report for the year ended 30 June 2008 and has been prepared in accordance with Australian Accounting Standard AASB1039: Concise Financial Reports. The full financial report and auditor's report will be sent to members on request, free of charge. The Auditor's opinion on the general purpose financial statements did not contain any qualification or particulars of any deficiency, failure or shortcoming as referred to in the Workplace Relations Act 1996 subsection 252 and 257(2).

The discussion and analysis is provided to assist members in understanding the concise financial report. The discussion is based on the full financial report.

The concise financial report cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia (Plumbing Division - National Office) as the full financial report.

Discussion and Analysis of Financial Statements

Income Statement

Revenue increased by 16% to \$503,105; mainly due to increase in per capita other contribution income and other income. Expenses decreased from \$453,337 to \$276,804. The 38.94% decrease over prior year is mainly due to a decrease in Industrial Officer Services of \$76,513, Campaigns expenses of \$124,885, employee benefits and retiring gratuity of \$8,541 and an increase in General Secretary and President expense allowance of \$11,833, air fares and accommodation expenses of \$36,457 and Fringe Benefit Tax expenses of \$6,229. The result for the year was a profit of \$114,430 compared to a loss of \$19,737 in 2007. During this financial year, assets amounting to \$111,871 were transferred to a branch of the Plumbing Division.

Balance Sheet

1. Changes in Assets

Total assets of the National Office increased by 22.92% as a result of an increase of \$200,101 in receivables .

2. Changes in Liabilities

Liabilities increased by 43% to \$145,765 due to an increase in payables and accruals at year end.

Statement of Recognised Income and Expense

The movement in the statement of recognised income and expense comprised of the net profit of \$114,430 realised during the year compared with a net loss of \$19,737 in 2007.

Cash Flow Statement

Net cash flows from operating activities resulted in a cash inflow of \$22,121 compared with a cash outflow of \$86,401 in 2007. This is due to the increase in per capita and other contribution income and a net decrease in payments to supplier and employees and employee benefits.

Recovery of Wages Activity

There were no receipts and payments for recovery of wages activity for the current and prior period.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of the Workplace Relations Act 1996 Schedule 1B (RAO), the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of section 272 which reads as follows:

- (1) A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application made under subsection (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such manner, and within such time, as is prescribed.
- (3) A Registrar may only make an application under subsection (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

INDEPENDENT AUDITOR'S REPORT

To the Members of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia - Plumbing Division - National Office

Report on the concise financial report

We have audited the accompanying concise financial report which comprises the balance sheet at 30 June 2008, the income statement, statement of recognised income and expense, cash flow statement for the year ended on that date, explanatory notes derived from the audited financial report of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia - Plumbing Division - National Office for the year ended on 30 June 2008, and the discussion and analysis. The concise financial report does not contain all the disclosures required by the Australian Accounting Standards.

Divisional Council's responsibility for the financial report

The Divisional Executive are responsible for the preparation and fair presentation of the concise financial report in accordance with Australian Accounting Standard AASB 1039: Concise Financial Reports (including the Australian Accounting Interpretations) and the Reporting Guidelines of the Industrial Registrar. This responsibility includes:

- establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error;
- selecting and applying appropriate accounting policies; and
- making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

Our responsibility is to express an opinion on the concise financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards, of the financial report of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia - Plumbing Division - National Office for the year ended 30 June 2008. Our audit report on the financial report was signed on *28TH OCTOBER 2008* and was not subject to any modification. The Australian Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Divisional Executive as well as evaluating the overall presentation of the financial report. These procedures have been undertaken to form an opinion whether, in all material respects, the concise financial report complies with Accounting Standard 1039: Concise Financial Reports and whether the discussion and analysis complies with the requirements laid down in AASB 1039: Concise Financial Reports and the Reporting Guidelines of the Industrial Registrar.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

INDEPENDENT AUDITOR'S REPORT

To the Members of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia - Plumbing Division - National Office

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we followed applicable independence requirements of the Australian Professional and Ethical Standards.

Auditor's Opinion

In our opinion, the concise financial report of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia - Plumbing Division - National Office for the year ended 30 June 2008 complies with Australian Accounting Standard AASB1039: Concise Financial Reports.



**UHY Haines Norton
Chartered Accountants**



**R.H. Hutton
Registered Company Auditor**

Dated this 28TH day of OCTOBER, 2008



Australian Government

Australian Industrial Registry

20 January 2009

Mr Earl Setches
Divisional Secretary, Plumbing Division
Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services
Union of Australia
2nd Floor, 52 Victoria Street
CARLTON SOUTH VIC 3053



Dear Mr Setches

**Lodgment of Financial Statements and Accounts – Plumbing Division -
Schedule 1 of the Workplace Relations Act 1996 (RAO Schedule) –
for year ended 30 June 2008 (FR2008/499)**

The RAO Schedule requires the Plumbing Division of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia to lodge audited financial accounts and statements with the Registry within 6 months and 14 days of the end of its financial year.

The Registry has no record of lodgment of the Branch's financial documents for the financial year ended on 30 June 2008. The documents should have been lodged with the Registry by 14 January 2009.

I draw your attention to the civil penalty provisions of the RAO Schedule (see section 305(2)(ze)) which allow the Federal Court to impose a pecuniary penalty upon a person or organisation where the requirements of section 268 have not been met. You should also be aware of the provisions of Part 1 of Chapter 9 of the RAO Schedule which set out general duties of officers and employees of organisations and their branches in relation to financial management. In order to avoid exposure to a civil (pecuniary) penalty, you should lodge the documents without further delay.

If you are not in a position to lodge the outstanding documents immediately, I respectfully request that you advise in writing by 30 January 2009 when you anticipate lodging a copy of the full report in the Industrial Registry.

The Registry strongly encourages you to lodge documents electronically by sending an email with the documents attached to orgs@airc.gov.au. Alternatively, you may wish to send the documents by fax to (02) 9380 6990.

Yours sincerely,

Stephen Kellett
Statutory Services Branch



Australian Government
Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Ref: FR2008/499-[128V-PLU]

Mr Earl Setches
Divisional Secretary
Communications, Electrical, Electronic, Energy,
Information, Postal, Plumbing and Allied Services
Union of Australia - Plumbing Division
2nd Floor, 52 Victoria Street
CARLTON SOUTH VIC 3053

Dear Mr Setches

**Re: Financial Return - year ending 30 June, 2008
Schedule 1 of the Workplace Relations Act 1996 (RAO Schedule)**

This is a courtesy letter to remind you of the financial reporting obligations of the abovenamed reporting unit under the *Workplace Relations Act 1996* ('the Act') for the financial year ended 30 June, 2008.

The legislative scheme set out in Chapter 8, Part 3 of the RAO Schedule is directed at ensuring that a registered organisation or a branch of such an organisation discharges obligations of accountability to its members in relation to its financial affairs through proper and regular disclosure of financial information. The various steps of the financial reporting requirements must be carried out within the time-scales prescribed by the legislation so as to ensure the relevance of the financial information provided to the members. A copy of the time-scale provisions is attached for your information.

Now that the financial year has ended, it is timely that you put in train the various steps of the financial reporting requirements. We recommend you and your accountant/auditor refer to the following documents on the Commission's website where a new site has been created dealing with:

- RAO Fact sheets - These Fact Sheets explain the requirements of the RAO Schedule - many of them deal with financial reporting matters.
- Financial Reporting Sample Documents – Sample Committee of Management's Statement, Designated Officer's Certificate and checklists for illustrative purposes.
- Registrar's Reporting Guidelines - The GPFR must comply with these Guidelines. Please note that the Guidelines set out requirements that are *in addition* to those required by the Australian Accounting Standards.
- RAO Schedule and RAO Regulations

You can access these documents at: <http://www.airc.gov.au/registered/FR/information.htm>.

The Registry strongly encourages your organisation to lodge documents electronically by either:

- Sending an email with the documents attached to: orgs@air.gov.au
- Sending the documents by fax to: (03) 9655 0410

We encourage you to contact the Registry on (02) 8374 6507 or by e-mail at steve.teece@air.gov.au as early as possible if you believe preparation or lodgment of your return will be delayed or if you have any queries. We can offer you advice on procedures but we cannot give you legal or accounting advice.

Yours sincerely

Steve Teece
(02) 8374 6507
10 July, 2008

TIMELINE/ PLANNER

Financial reporting period ending:	/ /
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Prepare financial statements and Operating Report.
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(a) A Committee of Management Meeting must consider the financial statements, and if satisfied, pass a resolution declaring the various matters required to be included in the Committee of Management Statement.	/ /
(b) The Designated Officer must sign and date the Committee of Management Statement which is then forwarded to the auditor for consideration as part of the General Purpose Financial Report (GPFR).	

As soon as practicable after end of financial year

Auditor's Report prepared and signed and given to the Reporting Unit - s257	/ /
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*Within a reasonable time of having received the GPFR
(NB: Auditor's report must be dated on or after date of Committee of Management Statement)*

Provide full report free of charge to members – s265 The full report includes: • the General Purpose Financial Report (which includes the Committee of Management Statement); • the Auditor's Report; and • the Operating Report.	/ /
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*(a) if the report is to be presented to a General Meeting (which must be held within 6 months after the end of the financial year), the report must be provided to members 21 days before the General Meeting,
or
(b) in any other case including where the report is presented to a Committee of Management meeting*, the report must be provided to members within 5 months of end of financial year.*

Present full report to:	
(a) General Meeting of Members - s266 (1),(2); or	/ /
(b) where the rules of organisation or branch allow* - a Committee of Management meeting - s266 (3)	/ /

Within 6 months of end of financial year

Within 6 months of end of financial year

Lodge full report in the Industrial Registry, together with the Designated Officer's certificate – s268 #	/ /
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Within 14 days of meeting

* *The full report may only be presented to a committee of management meeting if the rules of the reporting unit provide that a percentage of members (not exceeding 5%) are able to call a general meeting to consider the full report.*

The Designated Officer's certificate must be signed by the Secretary or another officer who is an elected official and who is authorised under the rules (or by resolution of the organisation) to sign the certificate stating that the documents lodged are copies of the documents provided to members and presented to a meeting in accordance with s266 – dates of such events must be included in the certificate. A non-elected official is not allowed to sign the certificate.