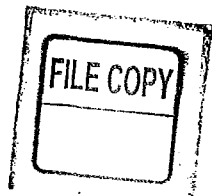




FAIR WORK
AUSTRALIA

1 June 2010

Mr Earl Setches
Divisional Secretary, Plumbing Division
CEPU
52 Victoria Street
CARLTON SOUTH VIC 3053



Dear Mr Setches

**Re: Lodgment of Financial Accounts and Statements – Plumbing Division –
for year ending 30 June 2009 (FR2009/259)**

I acknowledge receipt of the amended Secretary's certificate which was forwarded by Mr Paddy McCrudden today, 1 June 2010.

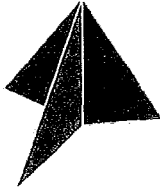
I also note your advice in your letter dated 12 May 2010 that the Division intends to proceed with relevant rule alterations in coming months.

I have added the amended Secretary's Certificate to the other documents previously lodged and the 2009 return has now been filed. There is no further action required in respect of the 2009 return.

Yours sincerely,

Stephen Kellett

Statutory Services Branch



CEPU PLUMBING DIVISION
Communications, Electrical and Plumbing Union

FEDERAL OFFICE
ABN 40 655 083 201

EARL SETCHES
Federal Secretary

TONY MURPHY
Federal President

52 Victoria St
Carlton South 3053

Ph: 03 9662 3388
Fax: 03 9663 7516

SECRETARYS CERTIFICATE

I Earl Setches, being the Federal Secretary of the CEPU Plumbing Division
Certify:

- o That the documents herewith are copies of the full (and concise report) for the year ended 30th June 2009 referred to in s268 of the RAO schedule; and
- o That the consise report was provided to members on our website on and from 26 March 2010; and
- o That the full and concise reports were subsequently passed by the General Meeting of members on Tuesday 27th April 2010.

Yours sincerely

Earl Setches



Delegate
Statutory Services Branch
Fair Work Australia
Attn.: Mr Steven Kellet
Terrace Towers
80 Williams Street
SYDNEY NSW 2011

Our Ref: JC:
Email: justin@plumbersvic.cepu.asn.au
Your Ref:

12 May 2010

- Re: 1. Lodgement of Financial Accounts and Statements – Plumbing Division – for year ending 30 June 2009 (FR2009/259)
2. Tasmanian Branch

Lodgement of Financial Accounts and Statements – Plumbing Division – for year ending 30 June 2009 (FR2009/259)

The Union refers to your letter dated 8 April 2010.

In response to the questions raised the Union can confirm that the audited reports were presented to a monthly general meeting of members in addition to a meeting of Divisional Executive. The Union intends to proceed with the proposed rule alterations but these will not occur by 30 June 2010.

The Union seeks direction as to how best to proceed to comply with the Presentation of Report requirements, particularly if the Secretary's Certificate should be re-lodged. If necessary the Union can present the documents to another general meeting.

Tasmanian Branch

The Union refers to your email of 23 April 2010. The Tasmanian Branch has an executive and committee elected under the auspices of the Australian Electoral Commission. The day to day operations of the Branch are carried out in conjunction with the Electrical Division of the CEPU in Tasmania. The Union believes that this complies with its legal obligations. Notwithstanding this the proposed rule changes mentioned above will also address the status of the Tasmania Branch.

Please do not hesitate to contact this office regarding these issues.

Yours Faithfully,

Earl Setches
VICTORIA STATE SECRETARY
CEPU - PD



8 April 2010

Mr Earl Setches
Divisional Secretary, Plumbing Division
CEPU
52 Victoria Street
CARLTON SOUTH VIC 3053



Dear Mr Setches

**Re: Lodgment of Financial Accounts and Statements – Plumbing Division –
for year ending 30 June 2009 (FR2009/259)**

I refer to the above financial statements and accounts, which were received by Fair Work Australia on 30 March 2010. Before filing the documents I would appreciate your advice regarding the following.

Presentation of report

According to the Secretary's Certificate, the financial report was provided to members, by website publication, on the 26th March 2010 and "*subsequently passed by the National Council on 12 – Mar - 2010*".

There are three problems with this certification. Firstly, the reference to the National Council meeting on 12 March as subsequent to providing the report for the members on 26 March is incorrect; and secondly, the National Council meeting on 12 March cannot be the meeting for the purposes of presentation under s266 of the *Work (Registered Organisations) Act 2009* (formerly the RAO Schedule).

Presentation is a formality to occur at the end of the financial reporting process and must be in accordance with s266. Last year I pointed out the requirement for the Division to present its report to a general members' meeting while ever there was not an appropriate rule as described in s266(3). On 10 March 2009 you indicated that rule changes were being prepared but there is no record of their lodgement.

I therefore seek your advice whether the report was presented to a separate meeting at any stage after the website publication of the audited report to the members on 26 March 2010, and if so, whether it was correctly a general members' meeting or, incorrectly, a meeting of the Council.

I also seek your advice whether any relevant rule alterations are proposed to be lodged before the completion of the financial year ending 30 June 2010.

Dating of Secretary's Certificate

The third problem with the certification is that it is dated 25 March 2010, one day before one of the events it purports to certify, namely the website publication on the 26th.

In accordance with s268 the Secretary's Certificate should be the final document signed and must certify facts that have actually occurred and so should have been signed no earlier than the completion of the meeting at which the report was finally presented.

Thanking you in anticipation,

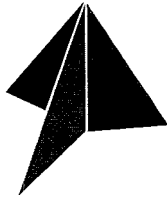
Yours sincerely,

Stephen Kellett

Statutory Services Branch

Terrace Towers
80 William Street
East Sydney NSW 2011

Telephone: (02) 8374 6666
International: (612) 8374 6666
Facsimile: (02) 9380 6990
Email: sydney@fwa.gov.au



CEPU PLUMBING DIVISION
Communications, Electrical and Plumbing Union

FEDERAL OFFICE
ABN 40 655 883 201

EARL SETCHES
Federal Secretary

TONY MURPHY
Federal President

52 Victoria St
Carlton South 3053

Ph: 03 9662 3388
Fax: 03 9663 7516

26 March 2010

Att: Stephen Kellett
Fair Work Australia
Level 8, 80 William Street
East Sydney NSW 2011

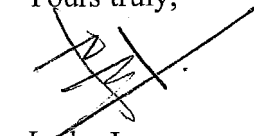
Re: Lodgement of Financial Statements and Accounts

We would like to lodge our financial statements and accounts for 2009 in accordance with the provisions of Chapter 8, Part 3 of the Fair Work Act 2009 as follows

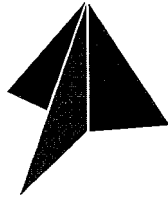
1. Full financial report
2. Concise report
3. Secretary's certificate

If you need any further information, please feel free contact us

Yours truly,


Ianha Jang
Finance Manager





CEPU PLUMBING DIVISION
Communications, Electrical and Plumbing Union

FEDERAL OFFICE
ABN 40 655 883 201

EARL SETCHES
Federal Secretary

TONY MURPHY
Federal President

52 Victoria St
Carlton South 3053

Ph: 03 9662 3388
Fax: 03 9663 7516

SECRETARY'S CERTIFICATE

I, Earl Setches, being the Federal Secretary of the CEPU Plumbing Division,
certify:

- that the documents lodged herewith are copies of the full (and concise report) for the year ended 30th June 2009 referred to in s268 of the RAO Schedule; and
- that the concise report was provided to members on our website on and from 26-Mar-2010 ; and
- that the full and concise reports were subsequently passed by the National Council on 12-Mar-2010.

Earl Setches

Earl Setches
Federal Secretary
15 March 2010



**Communications, Electrical,
Electronic, Energy, Information, Postal,
Plumbing & Allied Services
Union of Australia
Plumbing Division - National Office**

Financial Report

For The Year Ended

30 June 2009

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

OPERATING REPORT

For the year ended 30 June 2009

Principal activities

The principal activities of the Plumbing Division - National Office during the financial year was to provide representation and support to our members. There were no significant changes to the principal activities during the year.

Review of results

The net result of operations for the year was a profit of \$59,961 (2008: Profit of \$114,430).

Significant Changes in the State of Affairs

In the opinion of the Members of the Divisional Executive, there were no significant changes in the organisation's state of affairs during the financial year.

Resignation of Members

As per section 174 of the Fair Work (Registered Organisations) Act 2009, a member of an organisation may resign from membership by written notice addressed and delivered to a person designated for the purpose in the rules of the organisation or a branch of the organisation.

Number of Members

As at 30 June 2009, the number of financial members of the organisation was 12,632 (2008: 12,325).

Number of Employees

As at 30 June 2009, the number of full time equivalent employees was nil (2008: Nil).

Divisional Executive Members

E Setches (General Secretary)

A Murphy (Divisional President & Trustee))

B O'Carroll (Assistant General Secretary)

M King (Divisional Deputy President)

S McCarney (Trustee)

G Jacobsen (Trustee)

Signed in accordance with a resolution of the Divisional Executive.


.....
EARL SETCHES


.....
GARY JACOBSEN

Dated this 12 day of March, 2010

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE
INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2009**

	Note	<u>2009</u> \$	<u>2008</u> \$
Income			
Per Capita Contributions	10 e (i)	430,502	382,929
Other Contributions	10 e (ii)	46,686	86,972
Interest Received		202	91
Other Income		<u>7,387</u>	<u>33,113</u>
		<u>484,777</u>	<u>503,105</u>
Expenses			
General Secretary and President Expense Allowance	7	22,001	21,833
Overnight, Tea Money and Other Allowances		12,372	4,788
Air Fares & Accommodation - Federal Council & Executives		153,575	121,846
Affiliation Fees & Levy		42,018	92,003
Advertising Expenses		383	-
Audit Fees & Other Services	11	10,050	10,600
Branch Special Project - Contributions for Branch Safety Officer		-	1,000
Bank Charges		335	72
Computer Expenses		-	330
Delegates Fees		750	-
Conferences		4,659	-
Depreciation		174	-
Entertainment Expenses		335	-
Donations	12	3,800	-
Campaigns Expenses	13	90,909	5,000
Insurance		-	400
Work Cover Premium		29	264
Legal & Professional Fees		2,784	4,820
Printing & Stationery		2,018	689
Provision for Retirement Gratuity	7	15,812	-
Staff Amenities		304	188
Subscriptions		430	464
Management Fees -Victorian Branch	14	18,725	-
Superannuation	7	2,420	2,402
Payroll Tax & FBT Expenses		1,067	6,855
Telephone		603	91
Taxis & Parking		5,482	1,854
Motor Vehicle Expenses		1,220	1,305
Termination payment	7	<u>32,561</u>	<u>-</u>
		<u>424,816</u>	<u>276,804</u>
Profit for Year		\$ 59,961	\$ 226,301
Assets Transferred to other Branch	10 e (iv)	<u>\$ -</u>	<u>\$ 111,871</u>
Net Profit for Year	15	<u>\$ 59,961</u>	<u>\$ 114,430</u>

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE

BALANCE SHEET
AS AT 30 JUNE 2009

	Note	<u>2009</u>	<u>2008</u>
		\$	\$
Current Assets			
Cash and Cash Equivalents	3	31,903	2,302
Receivables	4	<u>853,067</u>	<u>842,102</u>
Total Current Assets		<u>884,970</u>	<u>844,404</u>
Non Current Assets			
Plant and Equipment	5	<u>6,843</u>	<u>3,864</u>
Total Non Current Assets		<u>6,843</u>	<u>3,864</u>
Total Assets		<u>891,813</u>	<u>848,268</u>
Current Liabilities			
Payables	6	71,678	103,906
Provisions	8	<u>57,671</u>	<u>41,859</u>
Total Current Liabilities		<u>129,349</u>	<u>145,765</u>
Total Liabilities		<u>129,349</u>	<u>145,765</u>
Net Assets		<u>\$ 762,464</u>	<u>\$ 702,503</u>
Equity			
General Fund	15	<u>762,464</u>	<u>702,503</u>
Total Equity		<u>\$ 762,464</u>	<u>\$ 702,503</u>

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

**STATEMENT OF RECOGNISED INCOME AND EXPENSE
FOR THE YEAR ENDED 30 JUNE 2009**

	Note	<u>2009</u> \$	<u>2008</u> \$
Income Recognised Directly in Equity		-	-
Profit for Year	15	<u>59,961</u>	<u>114,430</u>
Total Recognised Income and Expense		<u>59,961</u>	<u>114,430</u>

The accompanying notes form part of these financial statements.

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2009

	Note	<u>2009</u> Inflows (Outflows) \$	<u>2008</u> Inflows (Outflows) \$
Cash Flows from Operating Activities			
Per Capita Contributions		481,765	331,172
Other Contributions		46,686	50,212
Interest Received		202	91
Other		7,387	11,080
Payments to Suppliers and Employees		<u>(491,897)</u>	<u>(370,434)</u>
Net Cash Provided by Operating Activities	9 (b)	<u>44,143</u>	<u>22,121</u>
Cash Flows from Investing Activities			
Payment for purchase of Plant & Equipment		<u>(3,153)</u>	<u>(3,864)</u>
Net Cash Used in Investing Activities		<u>(3,153)</u>	<u>(3,864)</u>
Cash Flows from Financing Activities			
Advances to State Branch	10 e (iii)	<u>(11,389)</u>	<u>(64,056)</u>
Net Cash Used in Financing Activities		<u>(11,389)</u>	<u>(64,056)</u>
Net Increase/(Decrease) in Cash Held		29,601	(45,799)
Cash and Cash Equivalents at Beginning of Year		<u>2,302</u>	<u>48,101</u>
Cash and Cash Equivalents at End of Year	9 (a)	<u>\$ 31,903</u>	<u>\$ 2,302</u>

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE

STATEMENT OF RECEIPTS AND PAYMENTS
FOR RECOVERY OF WAGES ACTIVITY - CASH BASIS
FOR YEAR ENDED 30 JUNE 2009

	Note	<u>2009</u> \$	<u>2008</u> \$
Cash Assets in Respect of Recovered Money at Beginning of Year		<u>-</u>	<u>-</u>
Receipts			
Amounts recovered from employers in respect of wages		-	-
Interest received on recovered money		<u>-</u>	<u>-</u>
Total Receipts	17	<u>-</u>	<u>-</u>
Payments			
Deductions of amounts due in respect of membership		-	-
Deductions of donations or other contributions to accounts or funds		-	-
Deductions of fees or reimbursements of expenses		-	-
Payments to workers in respect of recovered money		<u>-</u>	<u>-</u>
Total Payments	17	<u>-</u>	<u>-</u>
Cash Assets in Respect of Recovered Money at End of Year		<u><u>-</u></u>	<u><u>-</u></u>

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009**

1. Summary of Accounting Policies

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards (including Australian Accounting Interpretations), other mandatory professional reporting requirements in Australia and the requirements of the Fair Work (Registered Organisations) Act 2009.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or current valuations of non-current assets.

Cost is based on the fair values of the consideration given in exchange for assets.

The financial report complies with Australian Accounting Standards which include Australian Equivalents to International Financial Reporting Standards (A-IFRS).

Accounting Policies

The accounting policies have been consistently applied, unless otherwise stated.

(a) Depreciation

Depreciation of fixed assets is calculated so as to write-off the assets over their estimated useful life to the Union. No depreciation is charged on artwork.

The depreciation rate used for plant and equipment is 25% (2008 : nil)

(b) Employee Benefits

Provisions for employee benefits in the form of long service leave, retiring allowance and annual leave have been made for the estimated accrued entitlement of employees on the basis of their terms of employment, and are in accordance with the rules of the Union and Accounting Standard AASB 119 "Employee Benefits". Employee benefits represent long service leave and retiring allowance accrued by Divisional officers up to 30 June 1999. From 1 July 1999, each Division has provided for the liability of benefits for their own officers. The provisions include associated on-cost.

Employee benefits expected to be settled within one year have been measured at their nominal amount. Benefits for future periods are recognised at the present value of the future payments.

No provision is made for sick leave as there is no liability to pay for accumulated leave and the sick leave to be taken in the future reporting periods is not expected to be greater than the entitlements which are expected to accrue in those periods.

The number of staff employed at 30 June 2009 was nil (2008: Nil).

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009**

(c) Income Tax

No provision for income tax is necessary as "Trade Unions" are exempt from income tax under Section 50-15 of the Income Tax Assessment Act 1997.

(d) Revenue

Per Capita and other contributions income are recognised in the income statement on an accrual basis. Amounts recognised are calculated on contributions received by each branch. Interest revenue is recognised on an accrual basis. Other revenue is recognised on an accrual basis.

(e) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

(f) Bad and Doubtful Debts

Bad debts are written off when identified. If a provision for bad and doubtful debts has been recognised in relation to a debtor's account, write-offs for bad debts are made against the provision. If no provision for bad and doubtful debts has previously been recognised, write-offs for bad debts are recognised as expenses in the income statement.

(g) Impairment of assets

At each reporting date, the Union reviews carrying amounts of its assets to determine whether there is any indication that those assets have been impaired. If such indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

Where it is not possible to estimate the recoverable amount of an individual asset, the group estimates the recoverable amount of the cash-generating unit to which the asset belongs.

2. Information to be Provided to Members or The General Manager of Fair Work Australia

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of Section 272 which reads as follows:-

- (1) A member of an organisation, or the General Manager of Fair Work Australia, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application made under subsection (1) by a member of the organisation or the General Manager of Fair Work Australia, make the specified information available to the member or the General Manager of Fair Work Australia in such manner, and within such time as is prescribed.
- (3) The General Manager of Fair Work Australia may only make an application under subsection (1) at the request of a member of the organisation concerned, and the General Manager of Fair Work Australia shall provide to a member information received because of an application made at the request of the member.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009**

	<u>2009</u>	<u>2008</u>
	\$	\$
3. Cash and Cash Equivalents		
Cash on Hand	1,500	1,500
Cash at Bank	<u>30,403</u>	<u>802</u>
	<u>\$ 31,903</u>	<u>\$ 2,302</u>
4. Receivables		
Advances & Per Capita due by Branches	1,401,324	1,390,359
Provision for Bad & Doubtful Debts	<u>(548,257)</u>	<u>(548,257)</u>
	<u>\$ 853,067</u>	<u>\$ 842,102</u>
5. Plant and Equipment		
Artwork at Cost	3,864	3,864
Less accumulated Depreciation	<u>-</u>	<u>-</u>
	<u>3,864</u>	<u>3,864</u>
Equipment at Cost	3,153	-
Less accumulated Depreciation	<u>(174)</u>	<u>-</u>
	<u>2,979</u>	<u>-</u>
Total Plant and Equipment	<u>\$ 6,843</u>	<u>\$ 3,864</u>

Movements in carrying amounts for plant and equipment between the beginning and end of current financial year:

<u>2009</u>	Office Equipment	Artwork	Total
	\$	\$	\$
Balance at Beginning of Year	-	3,864	3,864
Additions	3,153	-	3,153
Depreciation Expense	<u>(174)</u>	<u>-</u>	<u>(174)</u>
Carrying Amounts at End of Year	<u>2,979</u>	<u>\$ 3,864</u>	<u>\$ 6,843</u>

<u>2008</u>	Office Equipment	Artwork	Total
	\$	\$	\$
Balance at Beginning of Year	-	-	-
Additions	-	3,864	3,864
Depreciation Expense	<u>-</u>	<u>-</u>	<u>-</u>
Carrying Amounts at End of Year	<u>-</u>	<u>3,864</u>	<u>3,864</u>

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009

	<u>2009</u>	<u>2008</u>	
	\$	\$	
6. Payables			
Creditors and Accrued Expenses	\$ <u>71,678</u>	\$ <u>103,906</u>	
7. Employee Benefits			
Employee benefits paid during the year:			
<u>2009</u>	Elected Officials \$	Administrative & Industrial Staff \$	Total \$
Wages & Salaries	22,001	-	22,001
Annual Leave and Sick Leave	-	-	-
Long Service Leave & Retirement Gratuity	-	-	-
Termination Payment	32,561	-	32,561
Superannuation	<u>2,420</u>	-	<u>2,420</u>
Total	\$ <u>56,982</u>	\$ -	\$ <u>56,982</u>
<u>2008</u>	Elected Officials \$	Administrative & Industrial Staff \$	Total \$
Wages & Salaries	21,833	-	21,833
Annual Leave and Sick Leave	-	-	-
Long Service Leave & Retirement Gratuity	-	-	-
Superannuation	<u>2,402</u>	-	<u>2,402</u>
Total	\$ <u>24,235</u>	\$ -	\$ <u>24,235</u>
	<u>2009</u>	<u>2008</u>	
	\$	\$	
8. Provisions			
Current			
Employee Benefits	<u>57,671</u>	41,859	
	<u>57,671</u>	<u>41,859</u>	
Provision for Long Service Leave in respect to:			
Elected Officials	25,110	25,110	
Provision for Retirement Gratuity in respect to:			
Elected Officials	<u>32,561</u>	16,749	
	\$ <u>57,671</u>	\$ <u>41,859</u>	

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009**

	<u>2009</u>	<u>2008</u>
	\$	\$
9. Note to Cash Flow Statement		
(a) Reconciliation of Cash and Cash Equivalents		
For the purposes of the Cash Flow Statement, cash and cash equivalents include cash on hand and at bank. Cash and cash equivalents at the end of the reporting period are reconciled to the related items in the balance sheet as follows:		
Cash on Hand	1,500	1,500
Cash at Bank	<u>30,403</u>	<u>802</u>
	<u>\$ 31,903</u>	<u>\$ 2,302</u>
(b) Reconciliation of Net Cash Provided by Operating Activities to Net Profit		
Net Profit	59,961	114,430
Depreciation	174	-
Provision for Long Service Leave and Termination Pay	15,812	-
Changes in Assets and Liabilities		
Increase/(Decrease) in Trade Creditors & Accruals	(32,228)	43,736
Decrease/(Increase) in Receivables	<u>424</u>	<u>(136,045)</u>
Net Cash Provided by Operating Activities	<u>\$ 44,143</u>	<u>\$ 22,121</u>

10. Related Party Information

- (a) The names of persons who formed part of the Divisional Executive during the year were:
- | | |
|--------------|------------|
| E. Setches | A. Murphy |
| B. O'Carroll | M. King |
| S. McCarney | G Jacobsen |
- (b) Amounts received or due and receivable from the Union by members of the divisional executive were \$ 21,001 (2008 - \$21,833).
- (c) Amounts paid to a superannuation scheme in respect to the retirement of the divisional executive was \$2,419 (2008 - \$2,402).
- (d) Other transactions between the divisional executive were conducted on normal commercial terms in respect of the supply of other goods and services.

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009

10. Related Party Information (cont'd)

(e) Transactions between the national office and state branches:

	<u>2009</u>	<u>2008</u>
	\$	\$
(i) Per Capital Receivable		
Victorian Branch	305,195	255,270
New South Wales Branch	70,458	62,998
ACT Branch	8,014	7,747
Queensland Branch	<u>46,835</u>	<u>56,914</u>
Total	<u>\$ 430,502</u>	<u>\$ 382,929</u>
(ii) Levy Receivable		
Victorian Branch	40,474	40,173
New South Wales Branch	6,061	7,294
ACT Branch	1,757	2,961
Queensland Branch	<u>14,366</u>	<u>14,511</u>
Total - Federal Office Levy Receivable	<u>\$ 62,658</u>	<u>\$ 64,939</u>
NSW - ACTU Levy	-	6,061
QLD - ACTU Levy	<u>(15,972)</u>	<u>15,972</u>
Total Branch Contribution		
Receivable/(Refundable)	<u>\$ (15,972)</u>	<u>\$ 22,033</u>
Total Levy Receivable	<u>\$ 46,686</u>	<u>\$ 86,972</u>
(iii) Loan Receivable		
Loan Granted to State Branch during the year	<u>\$ (11,389)</u>	<u>\$ (64,056)</u>
(iv) Assets Transferred		
Assets transferred to QLD Branch during the year	<u>\$ -</u>	<u>\$ 111,871</u>

11. Auditors' Remuneration

Audit of financial report	5,800	6,050
Other services	<u>4,250</u>	<u>4,550</u>
	<u>\$ 10,050</u>	<u>\$ 10,600</u>

12. Donations

Political Party	3,500	-
Non Political Party	<u>300</u>	<u>-</u>
	<u>3,800</u>	<u>-</u>

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009**

	<u>2009</u>	<u>2008</u>
	\$	\$
13. Campaigns Expenses		
Contribution to Trade Union Industrial Campaign Fund	90,909	-
Contribution to Political Parties	-	5,000
	<u>\$ 90,909</u>	<u>\$ 5,000</u>
14 Management Fees		
Amount paid to Victorian Branch for secondment of official	<u>18,725</u>	<u>-</u>
15. General Fund		
Retained Surplus at beginning of year	702,503	588,073
Net Profit	<u>59,961</u>	<u>114,430</u>
Retained Surplus at end of year	<u>\$ 762,464</u>	<u>\$ 702,503</u>

16. FINANCIAL INSTRUMENTS

The Union's financial instruments consist mainly of cash at bank, accounts receivable and payable and loans. The overall risk management strategy seeks to assist the Union in meeting its financial targets, whilst minimising potential adverse effects on financial performance.

The main purpose is to raise finance for the Union operations. The Union does not have any derivatives instruments at 30 June 2009 and is not exposed to foreign currencies fluctuations.

(a) Credit Risk

The Union's maximum exposure to credit risk at balance date in relation to each class of recognised financial assets is the carrying amount of those assets as indicated in the balance sheet.

(b) Interest rate risk

The Union's exposure to interest rate risks and the effective interest rates of financial assets and financial liabilities, both recognised and unrecognised are as follows:

<u>Financial Instruments</u>	<u>Non-interest bearing</u>		<u>Floating interest Rate</u>		<u>Total</u>	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
	\$	\$	\$	\$	\$	\$
(i) Financial assets						
Cash and Bank deposits	1,500	1,500	30,403	802	31,903	2,302
Receivables	<u>1,401,324</u>	<u>1,390,359</u>	-	-	<u>1,401,324</u>	<u>1,390,359</u>
Total financial assets	<u>1,402,824</u>	<u>1,391,859</u>	<u>30,403</u>	<u>802</u>	<u>1,433,227</u>	<u>1,392,661</u>
(ii) Financial liabilities						
Accounts Payable	<u>71,678</u>	<u>103,906</u>	-	-	<u>71,678</u>	<u>103,906</u>
Total financial liabilities	<u>71,678</u>	<u>103,906</u>	-	-	<u>71,678</u>	<u>103,906</u>
Net financial assets	<u>1,331,146</u>	<u>1,286,453</u>	<u>30,403</u>	<u>802</u>	<u>1,361,549</u>	<u>1,288,755</u>

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009**

15. FINANCIAL INSTRUMENTS (cont'd)

(iii) Weighted average interest rate of financial assets and liabilities above:	<u>2009</u>	<u>2008</u>
Cash and Bank deposits	0.01%	0.25%

(c) Net Fair values

The net fair values of the Union's financial assets and financial liabilities are not expected to be significantly different from each class of asset and liability as disclosed above and recognised in the balance sheet as at 30 June 2009.

(d) Sensitivity Analysis

No sensitivity analysis disclosure has been included as the impact of movements in market interest rates on the profit and equity of the Union is not considered material.

17. Recovery of Wages Activity

The Union has not undertaken recovery of wages activity nor has derived revenues for the financial year in respect of such activity. Disclosure in accordance with paragraph 253 (2) (b) (ii) of the Fair Work (Registered Organisations) Act 2009 is not applicable.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

DIVISIONAL COUNCIL STATEMENT

On the 12 March 2010, the Divisional Executive of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing & Allied Services Union of Australia, Plumbing Division - National Office passed the following resolution in relation to the general purpose financial report of the reporting unit for the financial year ended 30 June 2009:

The Divisional Executive declares in relation to the general purpose financial report that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the Reporting Guidelines of the General Manager of Fair Work Australia (FWA);
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the general purpose financial report relates and since the end of that year:
 - (i) meetings of the Divisional Executive were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the Fair Work (Registered Organisations) Act 2009 and the Fair Work (Registered Organisations) Regulations 2009; and
 - (iv) where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (v) no information was sought in any request of a member of the reporting unit or a General Manager of FWA made under section 272 of the Fair Work (Registered Organisations) Act 2009; and
 - (vi) there have been no orders for inspection of financial records made by Fair Work Australia under section 273 of the Fair Work (Registered Organisations) Act 2009 during the period.
- (f) in relation to recovery of wages activity:
 - (i) the financial report on recovery of wages activity has been fairly and accurately prepared in accordance with the requirements of the reporting guidelines of the General Manager of FWA; and
 - (ii) the Divisional Executive caused the auditor to include in the scope of the audit required under subsection 257(1) of the Fair Work (Registered Organisations) Act 2009 all recovery of wages activity by the reporting unit in which revenues had been derived for the financial year in respect of such activity; and
 - (iii) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers other than reported in the financial report on recovery of wages activity and the notes to the financial statements; and

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

- (f) in relation to recovery of wages activity(cont'd):
- (iv) that prior to engaging in any recovery of wages activity, the organisation has disclosed to members by way of a written policy all fees to be charged or reimbursement of expenses required for recovery of wages activity, and any likely request for donations or other contributions in acting for a worker in recovery of wages activity; and
 - (v) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers until distributions of recovered money were made to the workers.



.....
EARL SETCHES


.....
GARY JACOBSEN

Dated this 12 day of March, 2010

INDEPENDENT AUDITOR'S REPORT

To the Members of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing & Allied Services Union of Australia Plumbing Division - National Office

Report on the Financial Report

We have audited the accompanying financial report of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing & Allied Services Union of Australia Plumbing Division - National Office which comprises the Balance Sheet as at 30 June 2010, and the Income Statement, Statement of Recognised Income and Expense, Cash Flow Statement, Statement of Receipts and Payments for Recovery of Wages Activity for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the Divisional Council Statement.

Divisional Council's Responsibility for the Financial Report

The Divisional Executive are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including Australian Accounting Interpretations), the Reporting Guidelines of the Industrial Registrar and other mandatory financial reporting requirements in Australia. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Union's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Union's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the members of the Divisional Council, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

Liability limited by a scheme approved under Professional Standards Legislation.

Level 8, 607 Bourke Street
Melbourne, Vic 3000
GPO Box 1735
Melbourne, Vic, 3001

t + 61 3 9629 4700
f + 61 3 9629 4722
e mail@melb.uhyhn.com.au
w www.uhyhn.com.au

Chartered Accountants:
Harold Lourie
Richard J Lindner
Rodney H Hutton

ABN 48 259 373 375
Adam G Roberts
Joella F Gould

INDEPENDENT AUDITOR'S REPORT

To the Members of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing & Allied Services Union of Australia Plumbing Division - National Office

Auditor's Opinion

In our opinion under section 257 (5) of the Fair Work (Registered Organisations) Act 2009, the general purpose financial report is presented fairly in accordance with the following:

- (a) the Australian Accounting Standards, including the Australian Accounting interpretations;
- (b) in relation to recovery of wages activity that:
 - (i) the scope of the audit encompassed recovery of wages activity;
 - (ii) the financial statements and notes and recovery of wages activity financial report properly and fairly report all information required by the reporting guidelines of the General Manager of Fair Work Australia, including:
 - 1. any fees charged to or reimbursements of expenses claimed from members and others for recovery of wages activity; and
 - 2. any donations or other contributions deducted from recovery money; and
- (c) any other requirements imposed by these Reporting Guidelines or part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009.

UHY Haines Norton

**UHY Haines Norton
Chartered Accountants**

R.H. Hutton

**R.H. Hutton
Registered Company Auditor**

Dated this *24TH* day of *MARCH*, 2010

**Communications, Electrical,
Electronic, Energy, Information, Postal,
Plumbing & Allied Services
Union of Australia
Plumbing Division - National Office**

Concise Financial Report

For The Year Ended

30 June 2009

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

**OPERATING REPORT
For the year ended 30 June 2009**

Principal activities

The principal activities of the Plumbing Division - National Office during the financial year was to provide representation and support to our members. There were no significant changes to the principal activities during the year.

Review of results

The net result of operations for the year was a profit of \$59,961 (2008:Profit \$114,430).

Significant Changes in the State of Affairs

In the opinion of the Members of the Divisional Executive, there were no significant changes in the organisation's state of affairs during the financial year.

Resignation of Members

As per section 174 of the Fair Work(Registered Organisations) Act 2009, a member of an organisation may resign from membership by written notice addressed and delivered to a person designated for the purpose in the rules of the organisation or a branch of the organisation.

Number of Members

As at 30 June 2009, the number of financial members of the organisation was 12,632 (2008: 12,325).

Number of Employees

As at 30 June 2009, the number of full time equivalent employees was nil (2008: nil).

Divisional Executive Members

E Setches (General Secretary)

B O'Carroll (Assistant General Secretary)

S McCarney (Trustee)

A Murphy (Divisional President & Trustee)

M King (Divisional Deputy President)

G Jacobsen (Trustee)

Signed in accordance with a resolution of the Divisional Executive.


.....
EARL SETCHES


.....
GARY JACOBSEN

Dated this 12 day of March, 2010

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

DIVISIONAL COUNCIL STATEMENT

On the 12-March of 2010, the Divisional Executive of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia - Plumbing Division - National Office passed the following resolution in relation to the concise financial report of the reporting unit for the financial year ended 30 June 2009:

The Divisional Executive declare in relation to the concise financial report that in its opinion:

- (a) the financial statements comply with the Australian Accounting Standard AASB1039: Concise Financial Reports;
- (b) the financial statements comply with the Reporting Guidelines of the General Manager of Fair Work Australia (FWA);
- (c) the financial statements give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the concise financial report relates and since the end of that year:
 - (i) meetings of the Divisional Executive were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the Fair Work (Registered Organisations) Act 2009 and the Fair Work (Registered Organisations) Regulations 2009; and
 - (iv) where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (v) no information was sought in any request of a member of the reporting unit or a General Manager of FWA made under section 272 of the Fair Work (Registered Organisations) Act 2009; and
 - (vi) there have been no orders for inspection of financial records made by Fair Work Australia under section 273 of the Fair Work (Registered Organisations) Act 2009 during the period.
- (f) in relation to recovery of wages activity:
 - (i) the financial report on recovery of wages activity has been fairly and accurately prepared in accordance with the requirements of the reporting guidelines of the General Manager of FWA; and
 - (ii) the National executive caused the auditor to include in the scope of the audit required under subsection 257(1) of the Fair Work (Registered Organisations) Act 2009 all recovery of wages activity by the reporting unit in which revenues had been derived for the financial year in respect of such activity; and
 - (iii) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers other than that reported in the financial report on recovery of wages activity and the notes to the financial statements; and

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

(f) in relation to recovery of wages activity(cont'd):

- (iv) that prior to engaging in any recovery of wages activity, the organisation has disclosed to members by way of a written policy all fees to be charged or reimbursement of expenses required for recovery of wages activity, and any likely request for donations or other contributions in acting for a worker in recovery of wages activity; and
- (v) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers until distributions of recovered money were made to the workers.

Earl Setches
.....
EARL SETCHES

Gary Jacobsen
.....
GARY JACOBSEN

Dated this 12 day of March, 2010.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

**INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2009**

	<u>2009</u>	<u>2008</u>
	\$	\$
Income		
Per Capita Contributions	430,502	382,929
Other Contributions	46,686	86,972
Interest Received	202	91
Other Income	<u>7,387</u>	<u>33,113</u>
	<u>484,777</u>	<u>503,105</u>
Expenses		
General Secretary & President Expense Allowance	22,001	21,833
Overnight, Tea Money and Other Allowances	12,372	4,788
Air Fares & Accommodation - Federal Council & Executives	153,575	121,846
Affiliation Fees	42,018	92,003
Advertising Expenses	383	-
Audit Fees & Other Services	10,050	10,600
Branch Special Project - Contributions for Branch Safety Officer	-	1,000
Bank Charges	335	72
Computer Expenses	-	330
Delegates Fees	750	-
Conferences	4,659	-
Depreciation	174	-
Derecognition of Computer and Office Equipment	335	-
Donations	3,800	-
Campaigns Expenses	90,909	5,000
Insurance	-	400
Work Cover Premium	29	264
Legal Expenses	2,784	4,820
Printing & Stationery	2,018	689
Provision for Long Service Leave	15,812	-
Staff Amenities	304	188
Subscriptions	430	464
Management Fees - Victorian Branch	18,725	-
Superannuation	2,420	2,402
Payroll & Fringe Benefit Tax	1,067	6,855
Telephone	603	91
Taxis & Parking	5,482	1,854
Vehicle Hire Expenses	1,220	1,305
Retirement Gratuity	<u>32,561</u>	<u>-</u>
	<u>424,816</u>	<u>276,804</u>
Profit for year	59,961	226,301
Assets Transferred to other Branch	-	111,871
Net Profit for Year	<u>\$ 59,961</u>	<u>\$ 114,430</u>

The income statement is to be read in conjunction with the attached notes.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

**BALANCE SHEET
AS AT 30 JUNE 2009**

	<u>2009</u>	<u>2008</u>
	\$	\$
CURRENT ASSETS		
Cash and Cash Equivalents	31,903	2,302
Receivables	<u>853,067</u>	<u>842,102</u>
TOTAL CURRENT ASSETS	<u>884,970</u>	<u>844,404</u>
NON CURRENT ASSETS		
Plant and Equipment	<u>6,843</u>	<u>3,864</u>
	-	-
TOTAL NON CURRENT ASSETS	<u>6,843</u>	<u>3,864</u>
TOTAL ASSETS	<u>891,813</u>	<u>848,268</u>
CURRENT LIABILITIES		
Payables	<u>71,678</u>	<u>103,906</u>
Provisions	<u>57,671</u>	<u>41,859</u>
TOTAL CURRENT LIABILITIES	<u>129,349</u>	<u>145,765</u>
NON CURRENT LIABILITIES		
TOTAL LIABILITIES	<u>129,349</u>	<u>145,765</u>
NET ASSETS	<u>\$ 762,464</u>	<u>\$ 702,503</u>
EQUITY		
General Fund	<u>762,464</u>	<u>702,503</u>
TOTAL EQUITY	<u>\$ 762,464</u>	<u>\$ 702,503</u>

The balance sheet is to be read in conjunction with the attached notes.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

**STATEMENT OF RECOGNISED INCOME AND EXPENSE
FOR THE YEAR ENDED 30 JUNE 2009**

	<u>2009</u> \$	<u>2008</u> \$
Income Recognised Directly in Equity	-	-
Profit for Year	<u>59,961</u>	<u>114,430</u>
Total Recognised Income and Expense	<u><u>59,961</u></u>	<u><u>114,430</u></u>

The statement of recognised income and expense is to be read in conjunction with the attached notes

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2009**

	<u>2009</u> Inflows/ (Outflows) \$	<u>2008</u> Inflows/ (Outflows) \$
Cash Flows from Operating Activities		
Per Capita Contributions	481,765	331,172
Other Contributions	46,686	50,212
Interest Received	202	91
Other	7,387	11,080
Payments to Suppliers and Employees	<u>(491,897)</u>	<u>(370,434)</u>
Net Cash Provided by Operating Activities	<u>44,143</u>	<u>22,121</u>
Cash Flows from Investing Activities		
Payment for purchase of Plant & Equipment	<u>(3,153)</u>	<u>(3,864)</u>
Net Cash Used in Investing Activities	<u>(3,153)</u>	<u>(3,864)</u>
Cash Flows from Financing Activities		
Advances to State Branch	<u>(11,389)</u>	<u>(64,056)</u>
Net Cash Used in Financing Activities	<u>(11,389)</u>	<u>(64,056)</u>
Net Increase/(Decrease) in Cash Held	29,601	(45,799)
Cash and Cash Equivalents at Beginning of Year	<u>2,302</u>	<u>48,101</u>
Cash and Cash Equivalents at End of Year	<u>\$ 31,903</u>	<u>\$ 2,302</u>

The cash flow statement is to be read in conjunction with the attached notes.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

Notes to the Concise Financial Report

This concise report has been derived from the full financial report for the year ended 30 June 2009 and has been prepared in accordance with Australian Accounting Standard AASB1039: Concise Financial Reports. The full financial report and auditor's report will be sent to members on request, free of charge. The Auditor's opinion on the general purpose financial statements did not contain any qualification or particulars of any deficiency, failure or shortcoming as referred to in the Fair Work (Registered Organisations) Act 2009 subsection 252 and 257(2).

The discussion and analysis is provided to assist members in understanding the concise financial report. The discussion is based on the full financial report.

The concise financial report cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia (Plumbing Division - National Office) as the full financial report.

Discussion and Analysis of Financial Statements

Income Statement

Revenue decreased by 3.64% to \$484,777; mainly due to increase of \$47,573 in per capita, and decrease of \$40,286 in other contribution income and decrease of \$25,726 in other income. Expenses increased from \$276,804 to \$424,819. The 53.47% increase over prior year is mainly due to following:

Increase in:

Campaign Expenses	85,909
Termination payments	35,561
Air fares & accommodation expenses	31,729
Management fees - Victorian Branch	18,725
Provision for Retirement Gratuity	15,812
Donations	3,800
Conference Expenses	<u>4,659</u>

Decrease in:

Affiliation fees & levy	<u>49,985</u>
-------------------------	---------------

The result for the year was a profit of \$59,961 compared to a profit of \$226,301 in 2008. In 2009 there was no transfer of assets to other branches compared with \$111,871 in 2008.

Balance Sheet

1. Changes in Assets

Total assets of the National Office increased by 5.13% as a result of an increase of \$29,601 in cash and cash equivalents and \$10,965 of receivables.

2. Changes in Liabilities

Liabilities decreased by 11.26% to \$762,464 due to a decrease in payables and accruals and an increase in provisions at year end.

Statement of Recognised Income and Expense

The movement in the statement of recognised income and expense comprised of the net profit of \$59,961 realised during the year compared with a net profit of \$114,430 in 2008.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

Cash Flow Statement

Net cash flows from operating activities resulted in a cash inflow of \$44,143 compared with a cash inflow of \$22,121 in 2008. Per capita and other contributions increased by \$147,067 and payments to supplier and employees increased by \$121,463.

Recovery of Wages Activity

There were no receipts and payments for recovery of wages activity for the current and prior period.

INFORMATION TO BE PROVIDED TO MEMBERS OR THE GENERAL MANAGER OF FAIR WORK AUSTRALIA

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of section 272 which reads as follows:

- (1) A member of an organisation, or the General Manager of Fair Work Australia, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application made under subsection (1) by a member of the organisation or the General Manager of Fair Work Australia, make the specified information available to the member or the General Manager of Fair Work Australia in such manner, and within such time, as is prescribed.
- (3) The General Manager of Fair Work Australia may only make an application under subsection (1) at the request of a member of the organisation concerned, and the General Manager of Fair Work Australia shall provide to a member information received because of an application made at the request of the member.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

INDEPENDENT AUDITOR'S REPORT

To the Members of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia - Plumbing Division - National Office

Report on the concise financial report

We have audited the accompanying concise financial report which comprises the balance sheet at 30 June 2009, the income statement, statement of recognised income and expense, cash flow statement for the year ended on that date, explanatory notes derived from the audited financial report of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia - Plumbing Division - National Office for the year ended on 30 June 2009, and the discussion and analysis. The concise financial report does not contain all the disclosures required by the Australian Accounting Standards.

Divisional Council's responsibility for the financial report

The Divisional Executive are responsible for the preparation and fair presentation of the concise financial report in accordance with Australian Accounting Standard AASB 1039: Concise Financial Reports (including the Australian Accounting Interpretations) and the Reporting Guidelines of the General Manager of Fair Work Australia. This responsibility includes:

- establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error;
- selecting and applying appropriate accounting policies; and
- making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

Our responsibility is to express an opinion on the concise financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards, of the financial report of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia - Plumbing Division - National Office for the year ended 30 June 2009. Our audit report on the financial report was signed on 24 March 2010 and was not subject to any modification. The Australian Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Divisional Executive as well as evaluating the overall presentation of the financial report. These procedures have been undertaken to form an opinion whether, in all material respects, the concise financial report complies with Accounting Standard 1039: Concise Financial Reports and whether the discussion and analysis complies with the requirements laid down in AASB 1039: Concise Financial Reports and the Reporting Guidelines of the General Manager of Fair Work Australia.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - NATIONAL OFFICE**

INDEPENDENT AUDITOR'S REPORT

To the Members of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia - Plumbing Division - National Office

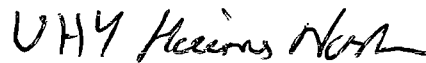
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we followed applicable independence requirements of the Australian Professional and Ethical Standards.

Auditor's Opinion

In our opinion, the concise financial report of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia - Plumbing Division - National Office for the year ended 30 June 2009 complies with Australian Accounting Standard AASB1039: Concise Financial Reports.



**UHY Haines Norton
Chartered Accountants**



**R.H. Hutton
Registered Company Auditor**

Dated this **24TH** day of **MARCH**, 2010

22 January 2010

Mr Earl Setches
Divisional Secretary, Plumbing Division
CEPU
2nd Floor, 52 Victoria Street
CARLTON SOUTH VIC 3053



Fair Work
Australia



Dear Mr Setches

**Lodgment of Financial Statements and Accounts –
Plumbing Division, CEPU - for year ended 30 June 2009 (FR2009/259)**

The abovementioned return is outstanding and is now due. I am writing therefore to remind you of the obligation to prepare and lodge a return in accordance with the provisions of Chapter 8, Part 3 of the *Fair Work (Registered Organisations) Act 2009* or to advise in writing any circumstances preventing its lodgment at this time.

The documents you must lodge include: (i) A *general purpose financial report* [see section 253(2)]; (ii) A *Committee of Management statement* (see the General Manager's Reporting Guidelines); (iii) An *operating report* [see section 254(2)]; (iv) An *auditor's report* [see sections 257(5) to 257(11)]; and (v) A *certificate* of the *secretary or other designated officer* [see section 268(c)].

I draw your particular attention to

(a) s237 which requires you to prepare and lodge *a separate statement* providing the prescribed particulars of any loan, grant or donation made during the year which exceeds \$1,000;

(b) s265(5) which requires you to publish or otherwise *provide your members with completed/signed copies* of the audited accounts, report and statements before final presentation and lodgment; and

(c) s266 which requires you to *present the completed documents to an eligible meeting(s)* (either of the members or of the committee, whichever applies). Note that this meeting (or series of meetings) is distinct from any initial committee meeting convened to prepare, sign or otherwise approve pre-audited documents.

You may lodge documents electronically by sending an email with the documents attached to riasvdney@fwa.gov.au. Alternatively, you may wish to send the documents by fax to (02) 9380 6990.

Yours sincerely,

A handwritten signature in black ink, appearing to be "Stephen Kellett". The signature is stylized and written in a cursive-like font.

Stephen Kellett
Statutory Services Branch

Fair Work Australia
Level 8, 80 William Street
EAST SYDNEY NSW 2011

Telephone: (02) 8374 6666/ Mobile :
0429 462 979
Facsimile: (02)9380 6990
Email : stephen.kellett@fwa.gov.au
Internet : www.fwa.gov.au