

15th November, 2017

Mr Chris Enright
Executive Director
Registered Organisations Commission
GPO Box 2983
MELBOURNE VIC 3001

By email: regorgs@roc.gov.au

Dear Mr Enright

**CEPU Plumbing Division – Divisional Council
Operating Reports as at 30 June 2010 to 20 June 2016
– Reporting of Membership Numbers**

I refer to the above and enclose by way of lodging:

- Declaration correcting the divisional membership figures reported in the operating reports for the reporting periods ending 30 June 2010 to 20 June 2016.

As you are aware, the CEPU has instigated independent audits of the membership figures reported in the divisional committee of management annual operating reports for the past 7 years.

As a consequence of these audits, the Divisional Council, in a meeting held 5th November, 2017, authorised the submission of a declaration to the Registered Organisations Commission (ROC) to correct the figures reported in the operating reports for the total divisional members for the reporting periods ending 30 June 2010 to 20 June 2016.

These amended figures have now been published to our website for the information of members.

Please do not hesitate to contact me should you wish to discuss this matter.

Yours faithfully



Earl Setches
Divisional Secretary

Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing
and Allied Services Union of Australia

Fair Work (Registered Organisations) Act 2009

**DECLARATION - CORRECTING REPORT TO
CEPU Plumbing Division – Divisional Council
OPERATING REPORT**

lodged pursuant to s.268


I, Earl Setches, of 52 Victoria Street, Carlton South, in the state of Victoria 3053, declare:

- I am the Divisional Secretary of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia, Plumbing Division, a division of an organisation registered under the *Fair Work (Registered Organisations) Act 2009* (the Act).
- Pursuant to s.268 of the Act, for the periods ended 30 June 2010 to 30 June 2016, the full financial reports, including the operating reports, of the division were lodged with the Fair Work Commission (FWC) in FR2010/2555, FR2011/2570, FR2012/255, FR2013/159, FR2014/100, FR2015/329 and FR2016/239 respectively.
- Independent audits of the membership figures reported in the divisional committee of management operating reports for the reporting periods 30 June 2010 to 30 June 2016 found the following variances with the figures reported in the operating reports:

As at 30 Jun	2010	2011	2012	2013	2014	2015	2016
Reported	13,175	12,225	11,920	11,587	12,742	11,440	11,805
Audited	15,287	16,142	16,375	17,256	18,165	19,258	19,505
Variance	2,112	3,917	4,455	5,669	5,423	7,818	7,700

- On 15TH November, 2017, in response to the audit findings, the Divisional Council authorised the Divisional Secretary to amend the divisional committee of management operating reports for the years ended 30 June 2010 to 30 June 2016 to reflect the membership figures resulting from the audit.

Signed:



Name: Mr Earl Setches

Date: 15th November, 2017



FAIR WORK
AUSTRALIA

8 October 2012

Mr Earl Setches
Divisional Secretary, Plumbing Division
CEPU
52 Victoria Street
CARLTON SOUTH VIC 3053



Dear Mr Setches

**Re: Lodgment of Financial Accounts and Statements – CEPU, Plumbing Division –
for year ending 30 June 2012 (FR2012/255)**

I refer to the above financial statements which were lodged with Fair Work Australia on 31 August 2012, and to the dated copy of the Divisional Council Statement lodged on 4 October 2012.

The documents have been filed.

Yours sincerely,

Stephen Kellett

Senior Adviser, Regulatory Compliance Branch

KELLETT, Stephen

From: Junha Jang [jjang@pteu.asn.au]
Sent: Thursday, 4 October 2012 2:13 PM
To: KELLETT, Stephen
Subject: CEPU Plumbing National
Attachments: 20121004141604438.pdf; jjang.vcf

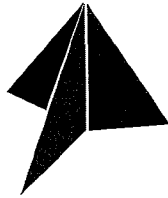
To: Stephen

Please find attached as requested

I will update our concise report and replace it on our web site

Regards

JJ



CEPU PLUMBING DIVISION
Communications, Electrical and Plumbing Union

FEDERAL OFFICE
ABN 40 655 883 201

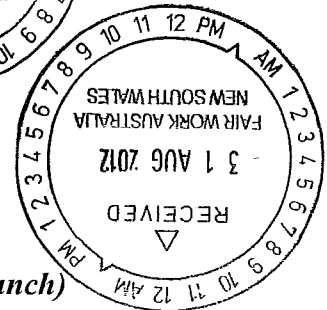
EARL SETCHES
Federal Secretary
Paddy McCrudden
~~TONY MURPHY~~
Federal President

52 Victoria St
Carlton South 3053

Ph: 03 9662 3388
Fax: 03 9663 7516

29 August 2012

Att: Stephen Kellett
Fair Work Australia
Level 8, 80 William Street
East Sydney NSW 2011



Re: Lodgement of Financial Statements and Accounts (Federal Branch)

We would like to lodge our financial statements and accounts for 2012 in accordance with the provisions of Chapter 8, Part 3 of the Fair Work Act 2009 as follows

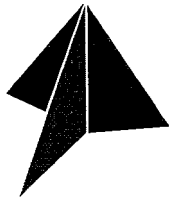
1. Full financial report
2. Concise report
3. Secretary's certificate

If you need any further information, please feel free contact me on 03-9662-3388

Yours truly,

Junha Jang
Finance Manager





CEPU PLUMBING DIVISION
Communications, Electrical and Plumbing Union

FEDERAL OFFICE
ABN 40 655 883 201
EARL SETCHES
Federal Secretary
Paddy McCrudden
~~TONY MURPHY~~
Federal President

52 Victoria St
Carlton South 3053

Ph: 03 9662 3388
Fax: 03 9662 7516

SECRETARY'S CERTIFICATE



I, Earl Setches, being the Federal Secretary of the CEPU Plumbing Division,
certify:

- That the documents lodged herewith are copies of the full (and concise report) for the year ended 30th June 2012 referred to in s268 of the RAO Schedule; and
- That the concise report was provided to members on our website on and from 16 - Aug - 2012; and
- That the full and concise reports were subsequently presented by the meeting of divisional executives on 28 - Aug - 2012.

Earl Setches
Earl Setches
Federal Secretary

Date: 29 - Aug - 2012



**Communications, Electrical, Electronic, Energy,
Information, Postal, Plumbing and Allied
Services Union of Australia**

Plumbing Division – National Office

CONCISE FINANCIAL REPORT

FOR THE YEAR ENDED 30 June 2012

The report has been derived from the full financial report of CEPU – National Office and should be read in conjunction with its full financial report to provide a full understanding of the financial performance, financial position and financing and investing activities of the organisation. The full financial report is available free of charge to members by mail and/or can be obtained on the internet.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION – NATIONAL OFFICE**

**Operating Report
For the year ended 30 June 2012**

Principal activities

The principal activities of the Plumbing Division – National Office during the financial year were to provide representation and support to our members. There were no significant changes to the principal activities during the year.

Review of results

The net result of operations for the year was a profit of \$302,670 (2011: loss \$414,619). The turnaround in results stems from the Division not incurring any significant bad debts this year.

Significant Changes in the State of Affairs

In the opinion of the Members of the Divisional Executive, there were no significant changes in the organisation's state of affairs during the financial year.

Resignation of Members

As per section 174 of the Fair Work (Registered Organisations) Act 2009, a member of an organisation may resign from membership by written notice addressed and delivered to a person designated for the purpose in the rules of the organisation or a branch of the organisation.

Number of Members

As at 30 June 2012, the number of financial members of the organisation recorded in the register of members was 11,920 (2011: 12,225).

Number of Employees

As at 30 June 2012, the number of full time equivalent employees was nil (2011: nil).

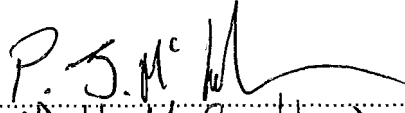
Divisional Executive Members

E Setches (General Secretary)	P McCrudden (Divisional President and Trustee)
B O'Carroll (Assistant General Secretary)	G O'Halloran (Divisional Deputy President)
S McCarney (Trustee)	G Menzies (Trustee)

Future Developments

In the opinion of the Committee of Management, there is not likely to be any future development that will materially affect the Union's operation in subsequent years.

Signed in accordance with a resolution of the Divisional Executive.


.....
<Paddy McCrudden>
Dated this 14 day of August 2012


.....
<Earl Setches>.

DIVISIONAL COUNCIL STATEMENT

On the 14 August of 2012, the Divisional Executive of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia, Plumbing Division – National Office passed the following resolution in relation to the general purpose financial report of the reporting unit for the financial year ended 30 June 2012.

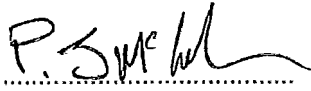
The Divisional Executive declares in relation to the general purpose financial report that in its opinion:


- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the Reporting Guidelines of the General Manager of Fair Work Australia (FWA);
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the general purpose report relates and since the end of that year:
 - (i.) meetings of the Divisional Executive were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii.) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii.) the financial records of the reporting unit have been kept and maintained in accordance with the Fair Work (Registered Organisations) Act 2009 and the Fair Work (Registered Organisations) Regulations 2009; and
 - (iv.) where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (v.) no information was sought in any request of a member of the reporting unit or a General Manager of FWA made under section 272 of the Fair Work (Registered Organisations) Act 2009; and
 - (vi.) there have been no orders for inspection of financial records made by Fair Work Australia under section 273 of the Fair Work (Registered Organisations) Act 2009 during the period.
- (f) In relation to recovery wages activity:
 - (i.) The financial report on recovery of wages activity has been fairly and accurately prepared in accordance with the requirements of the reporting guidelines of the General Manager of FWA; and
 - (ii.) The Divisional Executive caused the auditor to include the scope of the audit required under subsection 257(1) of the Fair Work (Registered Organisation) Act 2009 all recovery wages activity by the reporting unit in which revenues had been derived for the financial year in respect of such activity; and
 - (iii.) No fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers other than reported in the financial report on recovery of wages activity and the notes to the financial statements; and

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION – NATIONAL OFFICE**

(f) In relation to recovery wages activity (cont'd):

- (iv.) That prior to engaging any recovery of wages activity, the organisation has disclosed to members by way of written policy all fees to be charges or reimbursement of expenses required for recovery of wages activity, and any likely request for donations or other contributions in acting for a worker in recovery of wages activity; and
- (v.) No fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers until distribution of recovered money were made to the workers.


.....
(Paddy McGudden)


.....
(Earl Petches).

Dated this 14 day of August 2012

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION – NATIONAL OFFICE**

CERTIFICATE OF COMMITTEE OF MANAGEMENT

The Committee of Management of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union Of Australia, Plumbing Division – Victoria Branch passed the following resolution in relation to the general purpose financial report of the reporting unit for the financial year ended 30 June 2012.

The Committee of Management declares in relation to the general purpose financial report that in its opinion:

- (a) the financial statements and notes comply with the Reporting Guidelines of the General Manager of FWA;
- (b) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (c) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (d) during the financial year to which the general purpose financial report relates and since the end of that year:
 - i. meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned;
 - ii. the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned;
 - iii. the financial records of the reporting unit have been kept and maintained in accordance with the Fair Work (Registered Organisations) Act 2009 and the Fair Work (Registered Organisations) Regulations 2009;
 - iv. the information sought in any request of a member of the reporting unit or the General Manager of FWA duly made under section 272 of the Fair Work (Registered Organisations) Act 2009 has been furnished to the member or Registrar; and
 - v. there have been no orders for inspection of financial records made by Fair Work Australia under section 273 of the Fair Work (Registered Organisations) Act 2009 during the period.
- (e) in relation to recovery of wages activity:
 - i. the financial report on recovery of wages activity has been fairly and accurately prepared in accordance with the requirements of the reporting guidelines of the General Manager of FWA; and
 - ii. the committee of management caused the auditor to include in the scope of the audit required under section 257(1) of the Fair Work (Registered Organisations) Act 2009 all recovery of wages activity by the reporting unit in which revenues had been derived for the financial year in respect of such activity; and
 - iii. no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers other than reported in the financial report on recovery of wages activity and the notes to the financial statements; and
 - iv. that prior engaging in any recovery of wages activity, the organisation has disclosed to members by way of a written policy all fees to be charged or reimbursed of expenses required for recovery of wages activity, and any likely request from donations or other contributions in acting for a worker in recovery of wages activity; and

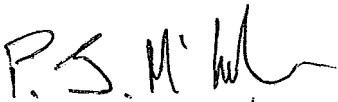
COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION – NATIONAL OFFICE

CERTIFICATE OF COMMITTEE OF MANAGEMENT (Cont'd)

(e) in relation to recovery of wages activity (cont'd):

- v. no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers until distributions of recovered money were made to the workers.

For the Committee of Management:


.....
(Paddy McCradden)


.....
(Earl Setches).

Dated this 14 day of August 2012

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION – NATIONAL OFFICE**

AUDITOR'S INDEPENDENCE DECLARATION

**TO THE COMMITTEE OF MANAGEMENT OF COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY,
INFORMATION, POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA PLUMBING DIVISION
– NATIONAL OFFICE**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2012 there have been:-

- (i) no contraventions of the auditor independence requirements in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Stannards Accountants and Advisors

Stannards Accountants and Advisors

MB Shulman

MB Shulman
Registered Company Auditor (163888)
Holder of Public Practice Certificate

Date this *15th* day of *Aug* 2012

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION – NATIONAL OFFICE**

**INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2012**

	2012 \$	2011 \$
Income		
Per Capita Contributions	476,430	461,300
Other Contributions	71,934	67,671
Interest Received	4	2
	548,368	528,973
Expenses		
General Secretary and President Expense Allowance	37,137	42,800
Overnight, Tea Money and Other Allowances	9,241	6,450
Air Fares & Accommodation - Federal Council & Executives	86,890	77,154
Affiliation Fees and Levies	50,291	37,714
Audit Fees and Other Services	7,000	6,300
Bank Charges	126	32
Delegate Fees	8,291	5,156
Bad & Doubtful Debts Expense	-	623,841
Depreciation	1,593	1,233
Entertainment Expenses	974	924
Donations	220	99,319
Campaign Expenses	-	-
Work Cover Premium	239	607
Legal and Professional Fees	16,695	8,113
Printing and Stationery	1,303	609
Subscriptions	926	256
Management Fees – Victorian Branch	10,818	14,172
Superannuation	3,727	4,693
Payroll Tax and FBT Expenses	2,185	2,285
Telephone	30	523
Taxis and Parking	4,753	3,556
Motor Vehicle Expenses	3,259	7,855
Termination Payment	-	-
	245,698	943,592
Profits for the Year	302,670	(414,619)
Assets Transferred to Other Branch	-	-
Net Profit for the Year	302,670	(414,619)

The accompanying notes form part of these financial statements

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION – NATIONAL OFFICE**

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2012**

	2012 \$	2011 \$
Profit / (Loss) for the period	302,670	(414,619)
Other comprehensive income for the period	-	-
Total comprehensive income for the period	302,670	(414,619)
Total comprehensive income attributable to: Members of the organisation	302,670	(414,619)

The accompanying notes form part of these financial statements

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION – NATIONAL OFFICE**

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2012**

	2012 \$	2011 \$
Current Assets		
Cash and Cash Equivalents	55,465	16,245
Receivables	738,241	506,353
Total Current Assets	793,706	525,598
Non Current Assets		
Plant and Equipment	6,915	6,446
Total Non Current Assets	6,915	6,446
Total Assets	800,621	529,044
Current Liabilities		
Payables	25,546	56,639
Provisions	57,671	57,671
Total Current Liabilities	83,217	114,310
Total Liabilities	83,217	114,310
Net Assets	717,404	414,734
Equity		
General Fund	717,404	414,734
Total Equity	717,404	414,734

The accompanying notes form part of these financial statements

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION – NATIONAL OFFICE**

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2012**

	2012 \$	2009 \$
Accumulated Profit / (Deficit) – Beginning of the Year	414,734	829,353
Profit for the Year	302,670	(414,619)
Total Accumulated Profit / (Deficit) – End of the Year	717,404	414,734

The accompanying notes form part of these financial statements

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION – NATIONAL OFFICE**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 June 2012**

	2012 Inflows/ (Outflows) \$	2011 Inflows/ (Outflows) \$
Cash flows from Operating Activities		
Per Capita Contributions	244,542	227,754
Other Contributions	71,934	67,671
Interest Received	4	2
Other Receipts	-	-
Payments to Suppliers and Employees	(275,198)	(306,406)
Net Cash Provided by Operating Activities	41,282	(10,979)
Cash Flows from Investing Activities		
Payments for purchase of Plant and Equipment	(2,062)	(1,721)
Net Cash Used in Investing Activities	(2,062)	(1,721)
Cash Flows from Financial Activities		
Advance to State Branch	-	-
Net Cash Used in Financing Activities	-	-
Net Increase/(Decrease) in Cash Held	39,220	(12,700)
Cash and Cash Equivalents at Beginning of Year	16,245	28,945
Cash and Cash Equivalents at End of Year	55,465	16,245

The accompanying notes form part of these financial statements

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION – NATIONAL OFFICE**

**NOTES TO THE CONCISE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2012**

This concise report has been derived from the full financial report for the year ended 30 June 2012 and has been prepared in accordance with Australian Accounting Standard AASB1039: Concise Financial Reports. The full financial report and auditors report will be sent to members on request, free of charge. The Auditor's opinion on the general purpose financial statements did not contain any qualifications or particulars of any deficiency, failure or shortcoming as referred to in the Fair Work (Registered Organisations) Act 2009 subsection 252 and 257(2).

The discussion and analysis is provided to assist members in understanding the concise financial report. The discussion is based on the full financial report.

The concise financial report cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia (Plumbing Division – National Office) as the full financial report.

Discussion and Analysis of Financial Statements

Income Statement

During the year, operating revenue grew by \$19,395, whilst operating expenditure decreased by \$697,894 (due primarily to no bad and doubtful debts this year). The result for the year ended 30 June 2012 was a profit of \$302,670, compared to a loss of \$414,619 in 2011.

Statement of Financial Position

Changes in the Composition of Assets:

The net assets were \$717,404 (2011: \$414,734), the increase primarily due to growth in inter branch loans.

Statement of Cash Flows

The operating, investment and financing activities have resulted in a net cash inflow of \$39,220 compared with a net cash outflow of \$12,700 in 2011.

Statement of Receipts and Payments for Recovery of Wages Activity

The Union did not received or pay any amounts recovered from employers in respect of wages during the financial year (2011 – nil).

Segments

The Union operated in one segment within Australia.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION – NATIONAL OFFICE**

**NOTES TO THE CONCISE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2012**

Information to be Provided to Members or General Manager of FWA

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of section 272 which reads as follows:

- (1) A member of an organisation, or a General Manager of FWA, may apply to the organisation for specified prescribed information in relation to the organisation
- (2) An organisation shall, on application made under subsection (1) by a member of the organisation or a General Manager of FWA, make the specified information available to the member or a General Manager of FWA in such manner, and within such time, as is prescribed.
- (3) A General Manager of FWA may only make an application under subsection (1) at the request of a member of the organisation concerned, and the General Manager of FWA shall provide to a member information received because of an application made at the request of the member

INDEPENDENT AUDIT REPORT

To the Members of Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia Plumbing Division – National Office

Scope

The concise financial report and Committee of Management responsibility

The concise financial report comprises the Statement of Financial Position as at 30 June 2012, the Income Statement, the Statement of Comprehensive Income, the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, discussion and analysis of, and the Committee of Management declaration for the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia Plumbing Division – National Office.

The Branch's Committee of Management are responsible for the preparation and presentation of the financial report in accordance with the Australia Accounting Standard AASB 1039: Concise Financial Reports and the Reporting Guidelines of the General Manager of FWA.

Audit Approach

We conducted an independent audit of the concise financial report in order to express an opinion to the members of the National Office. Our audit was conducted in accordance with Australian Auditing Standards, in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgment, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We also performed an independent audit of the full financial report of the Branch for the financial year ended 30 June 2012. Our audit report was signed on 15/6/2012 and was not subject to any qualification.

In conducting our audit of the concise financial report, we performed procedures to assess whether in all material respects the financial report is presented fairly, in accordance with the Australia Accounting Standard AASB 1039: Concise Financial Reports and the Reporting Guidelines of the General Manager of FWA.

We formed our audit opinion on the basis of these procedures, which included:

- testing that the information included in the concise financial report is consistent with the information in the full financial report; and
- examining, on a test basis, information to provide evidence supporting the amounts, discussion and analysis, and other disclosures in the concise financial report which were not directly derived from the full financial report.

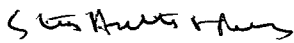
When this audit report is included on a document containing the Committee of Managements' report, our procedures include reading the Committee of Management report to determine whether it contains any material inconsistencies with the financial report.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

Audit Opinion

In our opinion, the concise financial report of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia Plumbing Division – National Office for the year ended 30 June 2012 complies with the Australia Accounting Standard AASB 1039: Concise Financial Reports.


Stannards Accountants and Advisors


MB Shulman
Registered Company Auditor (163888)
Holder of Public Practice Certificate

Date this 15th day of April 2012

**Communications, Electrical, Electronic, Energy,
Information, Postal, Plumbing and Allied
Services Union of Australia**

Plumbing Division – National Office

FINANCIAL REPORT

FOR THE YEAR ENDED 30 June 2012

Operating Report
For the year ended 30 June 2012

Principal activities

The principal activities of the Plumbing Division – National Office during the financial year were to provide representation and support to our members. There were no significant changes to the principal activities during the year.

Review of results

The net result of operations for the year was a profit of \$302,670 (2011: loss \$414,619).
The turnaround in results stem from the Division not incurring any significant bad debts this year.

Significant Changes in the State of Affairs

In the opinion of the Members of the Divisional Executive, there were no significant changes in the organisation's state of affairs during the financial year.

Resignation of Members

As per section 174 of the Fair Work (Registered Organisations) Act 2009, a member of an organisation may resign from membership by written notice addressed and delivered to a person designated for the purpose in the rules of the organisation or a branch of the organisation.

Number of Members

As at 30 June 2012, the number of financial members of the organisation recorded in the register of members was 11,920 (2011: 12,225).

Number of Employees

As at 30 June 2012, the number of full time equivalent employees was nil (2011: nil).

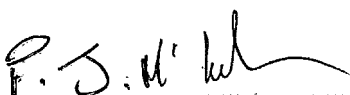
Divisional Executive Members


E Setches (General Secretary)	P McCrudden (Divisional President and Trustee)
B O'Carroll (Assistant General Secretary)	G O'Halloran (Divisional Deputy President)
S McCarney (Trustee)	G Menzies (Trustee)

Future Developments

In the opinion of the Committee of Management, there is not likely to be any future development that will materially affect the Union's operation in subsequent years.

Signed in accordance with a resolution of the Divisional Executive.


.....
(Paddy McCrudden)


.....
(Earl Setches).

Dated this 14 day of August 2012

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
 PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
 PLUMBING DIVISION – NATIONAL OFFICE

INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2012

	Notes	2012 \$	2011 \$
Income			
Per Capita Contributions	10 e (i)	476,430	461,300
Other Contributions	10 e (ii)	71,934	67,671
Interest Received		4	2
		548,368	528,973
Expenses			
General Secretary and President Expense Allowance	7	37,137	42,800
Overnight, Tea Money and Other Allowances		9,241	6,450
Air Fares & Accommodation - Federal Council & Executives		86,890	77,154
Affiliation Fees and Levies		50,291	37,714
Audit Fees and Other Services	11	7,000	6,300
Bank Charges		126	32
Delegate Fees		8,291	5,156
Bad & Doubtful Debts Expense		-	623,841
Depreciation		1,593	1,233
Entertainment Expenses		974	924
Donations	12	220	99,319
Campaign Expenses	13	-	-
Work Cover Premium		239	607
Legal and Professional Fees		16,695	8,113
Printing and Stationery		1,303	609
Subscriptions		926	256
Management Fees – Victorian Branch	14	10,818	14,172
Superannuation	7	3,727	4,693
Payroll Tax and FBT Expenses		2,185	2,285
Telephone		30	523
Taxis and Parking		4,753	3,556
Motor Vehicle Expenses		3,259	7,855
Termination Payment	7	-	-
		245,698	943,592
Profits for the Year		302,670	(414,619)
Assets Transferred to Other Branch		-	-
Net Profit for the Year		302,670	(414,619)

The accompanying notes form part of these financial statements

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2012**

	2012 \$	2011 \$
Profit / (Loss) for the period	302,670	(414,619)
Other comprehensive income for the period	-	-
Total comprehensive income for the period	302,670	(414,619)
Total comprehensive income attributable to: Members of the organisation	302,670	(414,619)

The accompanying notes form part of these financial statements

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
 PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
 PLUMBING DIVISION – NATIONAL OFFICE

STATEMENT OF FINANCIAL POSITION
 AS AT 30 JUNE 2012

	Notes	2012 \$	2011 \$
Current Assets			
Cash and Cash Equivalents	3	55,465	16,245
Receivables	4	738,241	506,353
Total Current Assets		793,706	525,598
Non Current Assets			
Plant and Equipment	5	6,915	6,446
Total Non Current Assets		6,915	6,446
Total Assets		800,621	529,044
Current Liabilities			
Payables	6	25,546	56,639
Provisions	8	57,671	57,671
Total Current Liabilities		83,217	114,310
Total Liabilities		83,217	114,310
Net Assets			
		717,404	414,734
Equity			
General Fund	15	717,404	414,734
Total Equity		717,404	414,734

The accompanying notes form part of these financial statements

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2012**

	2012 \$	2011 \$
Accumulated Profit / (Deficit) – Beginning of the Year	414,734	829,353
Profit for the Year	302,670	(414,619)
Total Accumulated Profit / (Deficit) – End of the Year	717,404	414,734

The accompanying notes form part of these financial statements

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
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 PLUMBING DIVISION – NATIONAL OFFICE

**STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED 30 JUNE 2012**

	Notes	2012 Inflows/ (Outflows) \$	2011 Inflows/ (Outflows) \$
Cash flows from Operating Activities			
Per Capita Contributions		244,542	227,754
Other Contributions		71,934	67,671
Interest Received		4	2
Other Receipts		-	-
Payments to Suppliers and Employees		(275,198)	(306,406)
Net Cash Provided by Operating Activities	9(b)	41,282	(10,979)
Cash Flows from Investing Activities			
Payments for purchase of Plant and Equipment		(2,062)	(1,721)
Net Cash Used in Investing Activities		(2,062)	(1,721)
Cash Flows from Financial Activities			
Advance to State Branch		-	-
Net Cash Used in Financing Activities		-	-
Net Increase/(Decrease) in Cash Held Cash and Cash Equivalents at Beginning of Year		39,220 16,245	(12,700) 28,945
Cash and Cash Equivalents at End of Year	9(a)	55,465	16,245

The accompanying notes form part of these financial statements

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012**

1. Summary of Accounting Policies

This financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the Fair Work (Registered Organisations) Regulations 2009 and the Fair Work (Registered Organisations) Act 2009.

In accordance with generally accepted accounting principles for these types of organisations, membership contributions are accounted for on a cash receipts basis. Otherwise the financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on fair values of consideration given in exchange for assets.

The financial report complies with Australian Accounting Standards, which include Australian Equivalents to International Financial Reporting Standards (A-IFRS).

Accounting Policies

The accounting policies set out below have been consistently applied, unless otherwise stated.

(a) Depreciation

Depreciation is calculated so as to write-off the assets over their estimated useful life to the Union. No depreciation is charged on artwork.

The depreciation rate used for equipment is 25% and artwork is 2.5%.

(b) Employee Benefits

Provisions for employee benefits in the form of long service leave, retiring allowance and annual leave have been made for the estimated accrued entitlement of employees on the basis of their terms of employment, and are in accordance with the rules of the Union and Accounting Standard AASB 119 "Employee Benefits". Employee benefits represent long service leave and retiring allowance accrued by Divisional officers up to 30 June 2012. From 1 July 1999, each Division has provided for the liability of benefits for their own officers. The provisions include associated on-cost.

Employee benefits expected to be settled within one year have been measured at their nominal amount. Benefits for future periods are recognised at the present value for future payments.

No provision is made for sick leave as there is no liability to pay for accumulated leave and the sick leave to be taken in the future reporting periods is not expected to be greater than the entitlements which are expected to accrue in those periods.

The number of staff employed at 30 June 2012 was nil (2011: nil).

(c) Income Tax

No provision for income tax is necessary as "Trade Unions" are exempt from income tax under Section 50-15 of the Income Tax Assessment Act 1997.

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012 (cont'd)**

Accounting Policies (cont'd)

(d) Revenue

Per capita and other contributions income are recognised in the income statement on an accrual basis. Amounts recognised are calculated on contributions received by each branch. Interest revenue is recognised on an accrual basis. Other revenue is recognised on an accrual basis.

(e) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset a part of an item of expense. Receivables and payables in the Balance sheet are shown inclusive of GST.

(f) Bad and Doubtful Debts

Bad debts are written off when identified. If no provision for bad and doubtful debts has previously been recognised, write offs for bad debts are recognised as expenses in the income statement.

(g) Impairment of Assets

At each reporting date, the Union reviews carrying amounts of its assets to determine whether there is any indication that those assets have been impaired. If such indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over the recoverable amount is expenses to the income statement.

Where it is not possible to estimate the recoverable amount of an individual asset, the group estimates the recoverable amount of the cash-generating unit to which the asset belongs.

(h) Cash and Cash Equivalents

For the purpose of the Cash Flow Statement, cash and cash equivalents include cash on Hand, cash at bank and investments in money market instruments net of bank overdraft.

(i) Recovery of Wages Activity

There was no 'recovery of wages' activity in 2012 and/or 2011.

(j) Critical Accounting Estimates and Judgements

The Committee of Management evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Union.

Key Estimates – Impairment

The Union assesses impairment at each reporting date by evaluating conditions specific to it that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined.

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012 (cont'd)**

k) New Accounting Standards for Application in Future Periods

The AASB has issued a number of new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods, some of which are relevant to the Union. The Union has decided not to early adopt any of the new and amended pronouncements. The Union's assessment of the new and amended pronouncements that are relevant to the Union but applicable in future reporting periods is set out below:

- AASB 9: Financial Instruments (December 2010) and AASB 2010-7: Amendments to Australian Accounting Standards arising from AASB 9 (December 2010) [AASB 1, 3, 4, 5, 7, 101, 102, 108, 112, 118, 120, 121, 127, 128, 131, 132, 136, 137, 139, 1023 & 1038 and Interpretations 2, 5, 10, 12, 19 & 127] (applicable for annual reporting periods commencing on or after 1 January 2013).

These Standards are applicable retrospectively and include revised requirements for the classification and measurement of financial instruments, as well as recognition and derecognition requirements for financial instruments.

The key changes made to accounting requirements include:

- simplifying the classifications of financial assets into those carried at amortised cost and those carried at fair value;
- simplifying the requirements for embedded derivatives;
- removing the tainting rules associated with held-to-maturity assets;
- removing the requirements to separate and fair value embedded derivatives for financial assets carried at amortised cost;
- allowing an irrevocable election on initial recognition to present gains and losses on investments in equity instruments that are not held for trading in other comprehensive income. Dividends in respect of these investments that are a return on investment can be recognised in profit or loss and there is no impairment or recycling on disposal of the instrument;
- requiring financial assets to be reclassified where there is a change in an entity's business model as they are initially classified based on: (a) the objective of the entity's business model for managing the financial assets; and (b) the characteristics of the contractual cash flows; and
- requiring an entity that chooses to measure a financial liability at fair value to present the portion of the change in its fair value due to changes in the entity's own credit risk in other comprehensive income, except when that would create an accounting mismatch. If such a mismatch would be created or enlarged, the entity is required to present all changes in fair value (including the effects of changes in the credit risk of the liability) in profit or loss.

The Union has not yet been able to reasonably estimate the impact of these pronouncements on its financial statements.

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012 (cont'd)**

k) New Accounting Standards for Application in Future Periods

- AASB 1053: Applications of Tiers of Australian Accounting Standards and AASB 2010-2: Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements [AASB 1, 2, 3, 5, 7, 8, 101, 102, 107, 108, 110, 111, 112, 116, 117, 119, 121, 123, 124, 127, 128, 131, 133, 134, 136, 137, 138, 140, 141, 1050 & 1052 and Interpretations 2, 4, 5, 15, 17, 127, 129 & 1052] (applicable for annual reporting periods commencing on or after 1 July 2013).

AASB 1053 establishes a revised differential financial reporting framework consisting of two tiers of financial reporting requirements for those entities preparing general purpose financial statements.

- Tier 1: Australian Accounting Standards; and
- Tier 2: Australian Accounting Standards – Reduced Disclosure Requirements.

Tier 2 of the framework comprises the recognition, measurement and presentation requirements for Tier 1, but contains significantly fewer disclosure requirements.

Management believes that the Union qualifies for the reduced disclosure requirements for Tier 2 entities. However, it is yet to determine whether to adopt the reduced disclosure requirements.

- AASB 2010-8: Amendments to Australian Accounting Standards – Deferred Tax: Recovery of Underlying Assets [AASB 112] (applies to periods beginning on or after 1 January 2012).

This Standard makes amendments to AASB 112: Income Taxes and incorporates Interpretation 121: Income Taxes – Recovery of Revalued Non-Depreciable Assets into AASB 112.

Under the current AASB 112, the measurement of deferred tax liabilities and deferred tax assets depends on whether an entity expects to recover an asset by using it or by selling it. The amendments introduce a presumption that an investment property is recovered entirely through sale. This presumption is rebutted if the investment property is held within a business model whose objective is to consume substantially all of the economic benefits embodied in the investment property over time, rather than through sale.

The amendments are not expected to significantly impact the Union.

- AASB 10: Consolidated Financial Statements, AASB 11: Joint Arrangements, AASB 12: Disclosure of Interest in Other Entities, AASB 127: Separate Financial Statements (August 2011), AASB 128: Investments in Associates and Joint Ventures (August 2011) and AASB 2011-7: Amendments to Australian Accounting Standards arising from the Consolidation and Joint Arrangements Standards [AASB 1, 2, 3, 5, 7, 9, 2009-11, 101, 107, 112, 118, 121, 124, 132, 133, 136, 138, 139, 1023 & 1038 and Interpretations 5, 9, 16 & 17] (applicable for annual reporting periods commencing on or after 1 January 2013).

AASB 10 replaces parts of AASB 127: Consolidated and Separate Financial Statements (March 2008, as amended) and Interpretation 112: Consolidation – Special Purpose Entities. AASB 10 provides a revised definition of control and additional application guidance so that a single control model will apply to all investees. The Union has not yet been able to reasonably estimate the impact of this Standard on its financial statements.

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012 (cont'd)**

k) New Accounting Standards for Application in Future Periods

AASB 11 replaces AASB 131: Interests in Joint Ventures (July 2004, as amended). AASB 11 requires joint arrangements to be classified as either 'joint operations' (whereby the parties that have joint control of the arrangement have rights to the assets and obligations for the liabilities) or 'joint ventures' (where the parties that have joint control of the arrangement have rights to the net assets of the arrangement). Joint ventures are required to adopt the equity method of accounting (proportionate consolidation is no longer allowed).

AASB 12 contains the disclosure requirements applicable to entities that hold an interest in a subsidiary, joint venture, joint operation or associate. AASB 12 also introduces the concept of a "structured entity", replacing the "special purpose entity" concept currently used in Interpretation 112, and requires specific disclosures in respect of any investments in unconsolidated structured entities. This Standard will affect disclosures only and is not expected to significantly impact the Union.

To facilitate the application of AASBs 10, 11 and 12, revised versions of AASB 127 and AASB 128 have also been issued. These Standards are not expected to significantly impact the Union.

- AASB 13: Fair Value Measurement and AASB 2011-8: Amendments to Australian Accounting Standards arising from AASB 13 [AASB 1, 2, 3, 4, 5, 7, 9, 2009-11, 2010-7, 101, 102, 108, 110, 116, 117, 118, 119, 120, 121, 128, 131, 132, 133, 134, 136, 138, 139, 140, 141, 1004, 1023 & 1038 and Interpretations 2, 4, 12, 13, 14, 17, 19, 131 & 132] (applicable for annual reporting periods commencing on or after 1 January 2013).

AASB 13 defines fair value, sets out in a single Standard a framework for measuring fair value, and requires disclosures about fair value measurements.

AASB 13 requires:

- inputs to all fair value measurements to be categorised in accordance with a fair value hierarchy; and
- enhanced disclosures regarding all assets and liabilities (including, but not limited to, financial assets and financial liabilities) measured at fair value.

These Standards are not expected to significantly impact the Union.

- AASB 2011-9: Amendments to Australian Accounting Standards – Presentation of Items of Other Comprehensive Income [AASB 1, 5, 7, 101, 112, 120, 121, 132, 133, 134, 1039 & 1049] (applicable for annual reporting periods commencing on or after 1 July 2012).

The main change arising from this Standard is the requirement for entities to group items presented in other comprehensive income (OCI) on the basis of whether they are potentially reclassifiable to profit or loss subsequently.

This Standard affects presentation only and is therefore not expected to significantly impact the Union.

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012 (cont'd)**

k) New Accounting Standards for Application in Future Periods

- AASB 119: Employee Benefits (September 2011) and AASB 2011-10: Amendments to Australian Accounting Standards arising from AASB 119 (September 2011) [AASB 1, AASB 8, AASB 101, AASB 124, AASB 134, AASB 1049 & AASB 2011-8 and Interpretation 14] (applicable for annual reporting periods commencing on or after 1 January 2013).

These Standards introduce a number of changes to accounting and presentation of defined benefit plans. The Union does not have any defined benefit plans and so is not impacted by the amendment.

AASB 119 (September 2011) also includes changes to:

- require only those benefits that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service to be classified as short-term employee benefits. All other employee benefits are to be classified as other long-term employee benefits, post-employment benefits or termination benefits, as appropriate; and
- the accounting for termination benefits that require an entity to recognise an obligation for such benefits at the earlier of:
 - (i) for an offer that may be withdrawn – when the employee accepts;
 - (ii) for an offer that cannot be withdrawn – when the offer is communicated to affected employees; and
 - (iii) where the termination is associated with a restructuring of activities under AASB 137: Provisions, Contingent Liabilities and Contingent Assets, and if earlier than the first two conditions – when the related restructuring costs are recognised.

The Union has not yet been able to reasonably estimate the impact of these changes to AASB 119.

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012 (cont'd)**

2. Information to be provided to Members or The General Manager of Fair Work Australia

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of Section 272 which reads as follows:-

- (1) A member of an organisation, or the General Manager of Fair Work Australia, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application made under subsection (1) by a member of the organisation to the General Manager of Fair Work Australia, make the specified information available to the member or the General Manager of Fair Work Australia in such manner, and within such time as prescribed.
- (3) The General Manager of Fair Work Australia may only make an application under subsection (1) at the request of a member of the organisation concerned, and the General Manager of Fair Work Australia shall provide to a member information received because of an application made at the request of the member.

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
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**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 30 JUNE 2012 (cont'd)**

	2012 \$	2011 \$
3. Cash and Cash Equivalents		
Cash at Bank	55,465	16,245
	55,465	16,245
4. Receivables		
Sundry Debtors	4,627	3,259
Advance and per capita due by branches	733,614	503,094
Provision for Bad and Doubtful Debts	-	-
	738,241	506,353
5. Plant and Equipment		
Artwork at Cost	3,864	3,864
Less accumulated Depreciation	(388)	(291)
	3,476	3,573
Equipment at Cost	6,936	4,874
Less accumulated Depreciation	(3,497)	(2,001)
	3,439	2,873
Total Plant and Equipment	6,915	6,446

Movements in carrying amounts for plant and equipment between the beginning and the end of the current financial year:

2012	Office Equipment \$	Artwork \$	Total \$
Balance at Beginning of Year	2,873	3,573	6,446
Additions	2,062	-	2,062
Depreciation Expense	(1,496)	(97)	(1,593)
Carrying Amounts at End of Year	3,439	3,476	6,915

2011	Office Equipment \$	Artwork \$	Total \$
Balance at Beginning of Year	2,288	3,670	5,958
Additions	1,721	-	1,721
Depreciation Expense	(1,136)	(97)	(1,233)
Carrying Amounts at End of Year	2,873	3,573	6,446

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
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**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 30 JUNE 2012 (cont'd)**

	2012 \$	2011 \$
6. Payables		
Creditors and Accrued Expenses	25,546	56,639

7. Employee Benefits

Employee Benefits paid during the year:

<u>2012</u>	Elected Officials \$	Administration & Industrial Staff \$	Total
Wages and Salaries	37,137		37,137
Annual Leave and Sick Leave	-	-	-
Long Service Leave and Retirement Gratuity	-	-	-
Termination	-	-	-
Superannuation	3,727	-	3,727
Total	40,864	-	40,864

<u>2011</u>	Elected Officials \$	Administration & Industrial Staff \$	Total
Wages and Salaries	42,800	-	42,800
Annual Leave and Sick Leave	-	-	-
Long Service Leave and Retirement Gratuity	-	-	-
Termination Payment	-	-	-
Superannuation	4,693	-	4,693
Total	47,493	-	47,493

	2012 \$	2011 \$
8. Provisions		
Current		
Employee Benefits	57,671	57,671
	57,671	57,671
Provision for long service leave in respect to:		
Elected Officials	25,110	25,110
Provisions for Retirement Gratuity in respect to:		
Elected Officials	32,561	32,561
	57,671	57,671

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 30 JUNE 2012 (cont'd)**

9. Note to Cash Flow Statement

(a) Reconciliation of Cash and Cash Equivalents

For the purposes of the Cash Flow Statement, cash and cash equivalents include cash on hand and at bank. Cash and cash equivalents at the end of the reporting period are reconciled to related items in the balance sheet as follows:

	2012 \$	2011 \$
Cash at Bank	55,465	16,245
	<u>55,465</u>	<u>16,245</u>

(b) Reconciliation of Net Cash Provided by Operating Activities to Net Profit

Net Profit	302,670	(414,619)
Depreciation	1,593	1,233
Doubtful Debts Expense	-	623,841

Change in Assets and Liabilities

Increase/(Decrease) in Trade Creditors and Accruals	(31,093)	12,112
Decrease/(Increase) in Receivables	(231,888)	(233,546)
Net Cash Provided by Operating Activities	<u>41,282</u>	<u>(10,979)</u>

10. Related Party Information

(a) The names of persons who formed part of the Divisional Executive during the year were:

E Setches	P McCrudden
B O'Carroll	G O'Halloran
S McCarney	G Menzies

(b) Amounts received or due and receivable from the Union by members of the divisional executive were \$37,137 (2011: \$42,800).

(c) Amounts paid to a superannuation scheme in respect to the retirement of the divisional executive were \$3,727 (2011: \$4,693).

(d) Other transactions between the divisional executive were conducted on normal commercial terms in respect of the supply.

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 30 JUNE 2012 (cont'd)**

	2012	2011
	\$	\$
10. Related Party Information (cont'd)		
(e) Transactions between the national office and state branches:		
(i) Per capita Receivable		
Victorian Branch	341,591	333,797
New South Wales Branch	86,083	81,511
ACT Branch	8,287	7,743
Queensland Branch	40,469	38,249
Total	<u>476,430</u>	<u>461,300</u>
(ii) Levy Receivable		
Victorian Branch	48,040	46,120
New South Wales Branch	14,322	14,777
ACT Branch	1,456	1,361
Queensland Branch	8,116	5,413
Total – Federal Office Levy Receivable	<u>71,934</u>	<u>67,671</u>
NSW – ACTU Levy	-	-
QLD – ACTU Levy	-	-
Total Branch Contribution Receivable/(Refundable)	-	-
Total Levy Receivable	<u>71,934</u>	<u>67,671</u>
(iii) Loan Receivable		
Loan Granted to State Branch during the year	<u>-</u>	<u>-</u>
11. Auditor's Remuneration		
Audit of financial report	7,000	6,300
Other services	-	-
	<u>7,000</u>	<u>6,300</u>
12. Donations		
Political Party	-	99,319
Non Political Party	220	-
	<u>220</u>	<u>99,319</u>

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NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012 (cont'd)

	2012 \$	2011 \$
13. Campaign Expenses		
Contribution to Trade Union Industrial Campaign Fund	-	-
Contribution to Political Parties	-	-
	<u>-</u>	<u>-</u>
14. Management Fees		
Amount paid to Victorian Branch for secondment of official	<u>10,818</u>	<u>14,172</u>
15. General Fund		
Retained Surplus at beginning of year	414,734	829,353
Net Profit	<u>302,670</u>	<u>(414,619)</u>
Retained Surplus at end of year	<u>717,404</u>	<u>414,734</u>

16. Financial Instruments

The Union's financial instruments consist mainly of cash at bank, accounts receivable and payable and loans. The overall risk management strategy seeks to assist the Union in meeting its financial targets, whilst minimising potential adverse effects on financial performance.

The main purpose is to raise finance for the Union operations. The Union does not have any derivatives instruments at 30 June 2012 and is not exposed to foreign currencies fluctuations.

(a) Credit Risk

The Union's maximum exposure to credit risk at balance date in relation to each class recognised financial assets is the carrying amount of those assets as indicated in the balance sheet.

(b) Interest rate risk

The Union's maximum exposure to interest rate risks and the effective interest rates of financial assets and financial liabilities, both recognised and unrecognised are as follows:

Financial Instruments	Non-interest bearing		Floating interest rate		Total	
	2012 \$	2011 \$	2012 \$	2011 \$	2012 \$	2011 \$
(i) Financial Assets						
Cash and Bank deposits	-	-	55,465	16,245	55,465	16,245
Receivables	738,241	506,353	-	-	738,241	506,353
Total financial assets	<u>738,241</u>	<u>506,353</u>	<u>55,465</u>	<u>16,245</u>	<u>793,706</u>	<u>522,598</u>
(ii) Financial liabilities						
Accounts Payable	25,546	56,639	-	-	25,546	56,639
Total Financial liabilities	<u>25,546</u>	<u>56,639</u>	<u>-</u>	<u>-</u>	<u>25,546</u>	<u>56,639</u>
Net financial Assets	<u>712,695</u>	<u>449,714</u>	<u>55,465</u>	<u>16,245</u>	<u>768,160</u>	<u>465,959</u>

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012 (cont'd)**

16. Financial Instruments (Cont'd)

(iii) Weighted average interest rate of financial assets and liabilities above:

	2012	2011
Cash and Bank Deposits	0.01%	0.01%

(c) Net fair values

The net fair values of the Union's financial assets and financial liabilities are not expected to be significantly different from each class of asset and liability as disclosed above and recognised in the Statement of Financial Position as at 30 June 2012.

(d) Sensitivity Analysis

No sensitivity analysis disclosure has been included as the impact of movements in market interest rates on the profit and equity of the Unions is not considered material.

17. Recovery of Wages Activity

The Union has not undertaken recovery of wages activity nor has derived revenues for the financial year in respect of such activity. Disclosure in accordance with paragraph 253 (2)(b)(ii) of the Fair Work (Registered Organisation) Act 2009 is not applicable.

18. Commitments

Capital expenditure commitments - \$nil

19. Contingent Liability

There was no contingent liability at 30 June 2012

20. Segment Reporting

The Union Provides services to members employed in executing plumbing, gas fitting, pipe fittings and domestic engineering works.

21. Union's Details

The principal place of business of the branch is:

52 Victoria Street
CARLTON SOUTH VIC 3013

DIVISIONAL COUNCIL STATEMENT

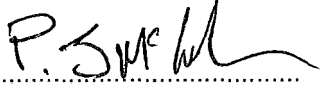
On the 14 August of 2012, the Divisional Executive of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia, Plumbing Division – National Office passed the following resolution in relation to the general purpose financial report of the reporting unit for the financial year ended 30 June 2012.

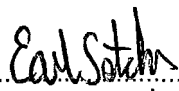
The Divisional Executive declares in relation to the general purpose financial report that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the Reporting Guidelines of the General Manager of Fair Work Australia (FWA);
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the general purpose report relates and since the end of that year:
 - (i.) meetings of the Divisional Executive were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii.) the financial affairs of the reporting unity have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii.) the financial records of the reporting unit have been kept and maintained in accordance with the Fair Work (Registered Organisations) Act 2009 and the Fair Work (Registered Organisations) Regulations 2009; and
 - (iv.) where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (v.) no information was sought in any request of a member of the reporting unit or a General Manager of FWA made under section 272 of the Fair Work (Registered Organisations) Act 2009; and
 - (vi.) there have been no orders for inspection of financial records made by Fair Work Australia under section 273 of the Fair Work (Registered Organisations) Act 2009 during the period.
- (f) In relation to recovery wages activity:
 - (i.) The financial report on recovery of wages activity has been fairly and accurately prepared in accordance with the requirements of the reporting guidelines of the General Manager of FWA; and
 - (ii.) The Divisional Executive caused the auditor to include the scope of the audit required under subsection 257(1) of the Fair Work (Registered Organisation) Act 2009 all recovery wages activity by the reporting unit in which revenues had been derived for the financial year in respect of such activity; and
 - (iii.) No fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers other than reported in the financial report on recovery of wages activity and the notes to the financial statements; and

(f) In relation to recovery wages activity (cont'd):

- (iv.) That prior to engaging any recovery of wages activity, the organisation has disclosed to members by way of written policy all fees to be charges or reimbursement of expenses required for recovery of wages activity, and any likely request for donations or other contributions in acting for a worker in recovery of wages activity; and
- (v.) No fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers until distribution of recovered money were made to the workers.


.....
(Paddy McGudden)


.....
(Earl Setches).

Dated this 14 day of August 2012

AUDITOR'S INDEPENDENCE DECLARATION

TO THE COMMITTEE OF MANAGEMENT OF COMMUNICATIONS, ELECTRICAL, ELECTRONIC,
ENERGY, INFORMATION, POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION – NATIONAL BRANCH

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2012 there have been:-

- (i) no contraventions of the auditor independence requirements in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.


Stannards Accountants and Advisors


MB Shulman
Registered Company Auditor (163888)
Holder of Public Practice Certificate

Date this 15th day of August 2012

INDEPENDENT AUDIT REPORT

To the Members of Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia Plumbing Division – National Office

Report on the Financial Report

We have audited to accompanying financial report of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia Plumbing Division – National Office which comprises Statement of Financial Position as at 30 June 2012, and the Income Statement, Statement of Changes in Equity, and Statement of Cash Flows for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the Divisional Council Statement.

Divisional Council's Responsibility for the Financial Report

The Divisional Executive are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including Australian Accounting Interpretations), the Reporting Guidelines of the Industrial Registrar and other mandatory financial reporting requirements in Australia. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Union's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, not for the purpose of expressing an opinion on the effectiveness of the Union's internal control. An audit also includes evaluation the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the members of the Divisional Council, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.


Independence


In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

Audit Opinion

In our opinion, under section 257(5) of the Fair Work (Registered Organisations) Act 2009, the general purpose financial report is presented fairly in accordance with the following:

- a. the Australian Accounting Standards, and Australian Accounting interpretations;
- b. in relation to recovery of wages activity that:
 - (i) that the scope of the audit encompassed recovery of wages activity
 - (ii) the financial statements and notes and recovery of wages activity financial report properly and fairly report all information required by the reporting guidelines of Industrial Registrar, including;
 - 1. Any fees charged to or reimbursements of expenses claimed from members and others for recovery of wages activity; and
 - 2. Any donations or other contributions deducted from recovered money; and
- c. Any other requirements imposed by these Reporting Guidelines or Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009.


Stannards Accountants and Advisors


MB Shulman
Registered Company Auditor (163888)
Holder of Public Practice Certificate

Date this 15th day of August..... 2012