

15th November, 2017

Mr Chris Enright
Executive Director
Registered Organisations Commission
GPO Box 2983
MELBOURNE VIC 3001

By email: regorgs@roc.gov.au

Dear Mr Enright

CEPU Plumbing Division – Divisional Council
Operating Reports as at 30 June 2010 to 20 June 2016
– Reporting of Membership Numbers

I refer to the above and enclose by way of lodging:

- Declaration correcting the divisional membership figures reported in the operating reports for the reporting periods ending 30 June 2010 to 20 June 2016.

As you are aware, the CEPU has instigated independent audits of the membership figures reported in the divisional committee of management annual operating reports for the past 7 years.

As a consequence of these audits, the Divisional Council, in a meeting held 5th November, 2017, authorised the submission of a declaration to the Registered Organisations Commission (ROC) to correct the figures reported in the operating reports for the total divisional members for the reporting periods ending 30 June 2010 to 20 June 2016.

These amended figures have now been published to our website for the information of members.

Please do not hesitate to contact me should you wish to discuss this matter.

Yours faithfully



Earl Setches
Divisional Secretary

Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing
and Allied Services Union of Australia

Fair Work (Registered Organisations) Act 2009

**DECLARATION - CORRECTING REPORT TO
CEPU Plumbing Division – Divisional Council
OPERATING REPORT**

lodged pursuant to s.268


I, Earl Setches, of 52 Victoria Street, Carlton South, in the state of Victoria 3053, declare:

- I am the Divisional Secretary of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia, Plumbing Division, a division of an organisation registered under the *Fair Work (Registered Organisations) Act 2009* (the Act).
- Pursuant to s.268 of the Act, for the periods ended 30 June 2010 to 30 June 2016, the full financial reports, including the operating reports, of the division were lodged with the Fair Work Commission (FWC) in FR2010/2555, FR2011/2570, FR2012/255, FR2013/159, FR2014/100, FR2015/329 and FR2016/239 respectively.
- Independent audits of the membership figures reported in the divisional committee of management operating reports for the reporting periods 30 June 2010 to 30 June 2016 found the following variances with the figures reported in the operating reports:

As at 30 Jun	2010	2011	2012	2013	2014	2015	2016
Reported	13,175	12,225	11,920	11,587	12,742	11,440	11,805
Audited	15,287	16,142	16,375	17,256	18,165	19,258	19,505
Variance	2,112	3,917	4,455	5,669	5,423	7,818	7,700

- On 15TH November, 2017, in response to the audit findings, the Divisional Council authorised the Divisional Secretary to amend the divisional committee of management operating reports for the years ended 30 June 2010 to 30 June 2016 to reflect the membership figures resulting from the audit.

Signed:



Name: Mr Earl Setches

Date: 15th November, 2017



FAIR WORK
COMMISSION

18 February 2014

Mr Earl Setches
Divisional Secretary, Plumbing Division
CEPU
52 Victoria Street
CARLTON SOUTH VIC 3053

Dear Mr Setches,

Re: Lodgement of Financial Statements and Accounts - Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union, Plumbing Division - for year ended 30 June 2013 (FR2013/159)

I refer to the above financial statements and accounts which were lodged with the Fair Work Commission on 25 October 2013. Supplementary statements reflecting requirements of the new Reporting Guidelines were received today. These statements should be added to the copy of the financial documents available to members of the Division.

For future reference when preparing next year's financial report, please (1) include, in the Operating report, the period for which each member of the Division's committee of management held their position on the committee; and (2) include, in the Committee of Management Statement, the declaration prescribed by reporting guideline 41(e)(iv) stating that the financial records of the Divisional office have been kept, as far as practicable, in a manner consistent with each of the other reporting units (i.e. the branches) of the Division.¹

No further action is required in respect of this report and the documents have been filed.

Yours sincerely

Stephen Kellett
Senior Adviser, Regulatory Compliance Branch

cc. Mr Junha Jang, Finance Manager

¹ This declaration is required by any reporting unit which is one of several comprising the organisation (i.e. the CEPU) and reflects section 252(2) of the RO Act, which requires that *"where an organisation consists of 2 or more reporting units, the financial records for each of the reporting units must, as far as practicable, be kept in a consistent manner"*

-----Original Message-----

From: Michael Shulman [mailto:michael.shulman@stannards.com.au]
Sent: Tuesday, 18 February 2014 1:27 PM
To: KELLETT, Stephen
Cc: Roe Cashen (roe@pteu.asn.au); jjang@pteu.asn.au
Subject: FW: Lodgement of Financial Statements (FR2013/59)
Importance: High

Dear Stephen

Further to your letter of 12 February, 2014 in relation to this matter (attached), please find enclosed the supplementary information you are seeking. Would you please confirm by email to me that such supplementary information is acceptable at your earliest convenience, and/or contact me directly to discuss the enclosures.

I have placed the originals in the mail to you.

Kind Regards

Michael Shulman
Partner

Business partners for life

Liability limited by a scheme approved under Professional Standards Legislation • •

Postal: PO BOX 581, South Yarra Vic 3141
Address: Level 1, 60 Toorak Road, South Yarra Vic 3141
Phone: (03) 9867 4433 | Fax: (03) 9867 5118
E-mail: michael.shulman@stannards.com.au
Web: www.stannards.com.au

The information in this e-mail is confidential and may be legally privileged. It is intended solely for the addressee. Access to this e-mail by anyone else is unauthorized. If you have received this communication in error, please notify us immediately by return e-mail with the subject heading "Received in error" or telephone +61 03 9867 4433, then delete the email and destroy any copies of it. If you are not the intended recipient, any disclosure, copying, distribution or any action taken or omitted to be taken in reliance on it, is prohibited and may be unlawful. Any opinions or advice contained in this e-mail are subject to the terms and conditions expressed in the governing Stannards Accountants & Advisors Pty Ltd client engagement letter. Opinions, conclusions and other information in this e-mail and any attachments that do not relate to the official business of the firm are neither given nor endorsed by it. Stannards Accountants & Advisors Pty Ltd cannot guarantee that e-mail communications are secure or error-free, as information could be intercepted, corrupted, amended, lost, destroyed, arrive late or incomplete, or contain viruses.



PLUMBING TRADES EMPLOYEES UNION
Communications, Electrical and Plumbing Union

VICTORIAN BRANCH

ABN 17 685 414 428

EARL SETCHES
Branch Secretary

PADDY McCRUDDEN
Assistant Secretary

52 Victoria St
Carlton South 3053

Ph: 03 9662 3388
Fax: 03 9662 2613

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA**

PLUMBING DIVISION – NATIONAL OFFICE

**SUPPLEMENTARY STATEMENT FOR THE YEAR ENDED
30 JUNE 2013**

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009 and Regulations (the RO Act), I declare that:-

1. the Branch's ability to continue as a going concern is not reliant on the agreed financial support of another reporting unit;
2. the Branch does not have any formal agreement to provide financial support to another reporting unit to ensure its ability to continue as a going concern;
3. the Branch has not acquired an asset or liability as a result of an amalgamation, restructure, or alternative reporting unit determination or revocation;
4. the Branch has not acquired assets or liabilities as part of a business combination;
5. the Branch has not received revenue (ie. income actually received) from the particular prescribed revenue categories below:-
 - entrance fees or membership subscriptions
 - donations or grants
 - financial support (other than capitation or compulsory levies) from another reporting unit of the Federal Union;
6. The Branch has not paid out particular prescribed expense (ie. amounts actually paid) in the following categories:-
 - expenses to employers for making payroll deductions or membership subscriptions
 - capitations to another reporting unit in the Union
 - external affiliation fees (separate from levies) except as disclosed in its statement of profit and loss
 - compulsory levies (separate from external affiliation fees)
 - meeting expenses
 - penalties imposed on the Union under the RO Act in respect of the Branch's conduct;
7. The Branch does not have a payable (ie. amount owing) relating to another reporting unit within the Federal Union of Division;
8. The Branch does not have liabilities (amounts yet to be paid) for the following particular prescribed liability categories:-
 - payables to employers for making payroll deductions of membership subscriptions
 - payables for legal costs/expenses
 - payables in respect of annual leave and other provisions for office-holders (except as already detailed in Note 8) to the financial report



- payables in respect of annual leave, long service leave, separation/redundancies, other provisions for employed staff;
9. The Branch does not have funds or accounts for compulsory levies raised or voluntary contributions collected, or does not have funds or accounts (other than the general fund) required by the rules, or has not made any transfers or withdrawals to special purpose funds or accounts;
10. The Branch has not received a cash inflow from another reporting unit of the Federal Union except as disclosed below:-
- Victoria Branch \$152,339
 - NSW Branch \$45,178
 - QLD Branch \$65,082;
11. No officer or employee of the Divisional Office held a position as a trustee or director of a superannuation scheme/company during the reporting period; and
12. Messrs Setches, McCrudden and Menzies each held a position as a Company Director of PICAC Ltd (a 'green plumbing training company'). They were nominated for the position by the Divisional Office.

Signed by:-

Earl Setches
Secretary



Dated: 18th February, 2014

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA**

PLUMBING DIVISION – NATIONAL OFFICE

SUPPLEMENTARY INFORMATION TO INDEPENDENT AUDIT REPORT

1. As part of my audit of the organisation for the year ended 30 June 2013, I am of the opinion that management's use of the going concern basis of accounting in the preparation of its financial statements is appropriate.
2. I am an approved auditor for the purposes of the Fair Work (Registered Organisations) Act 2009.



Michael Shulman
Stannards Accountants and Advisors

Dated:- 18/2/14



FAIR WORK
COMMISSION

12 February 2014

Mr Earl Setches
Divisional Secretary, Plumbing Division
CEPU
52 Victoria Street
CARLTON SOUTH VIC 3053

Dear Mr Setches,

Re: Lodgement of Financial Statements and Accounts - Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union, Plumbing Division - for year ended 30 June 2013 (FR2013/159)

I refer to the above financial statements and accounts which were lodged with the Fair Work Commission on 25 October 2013. I acknowledge an unusual delay in corresponding to you in relation to this matter.

The report does not comply with all of the new Reporting Guidelines ('RGs') issued on 26 June 2013 which applied to the report and I draw your particular attention to the following.

Prescribed category statement(s)

One of the new requirements is that a statement must be included in the notes (or alternatively, nil balances should be set out) if any of the "activities" (i.e. transaction categories) prescribed by the new RGs did not occur during the reporting period. This requirement is set out in RGs 14, 16, 18, 20, 22, 24, 26 and 38 and I explain where it applies in the table attached. I have identified in the table those transaction categories which do not appear to me to have been otherwise disclosed in the report and for which, subject to your advice or clarification, a statement must be made.

Auditor declarations

The auditor's report did not include a declaration that he concluded the management's use of the going concern basis of accounting in the preparation of the financial statements was appropriate, as required by RG 45. [For the record, I also draw your attention to RG 44 which requires a declaration that the auditor is an approved auditor, specifying his professional body membership and holds a current Public Practice Certificate. Insofar as the auditor has provided his Registered Company Auditor number and indicated he holds a current Public Practice Certificate, which entail the conditions of approved auditor set out in regulation 4 of the Fair Work (Registered Organisations) Regulations 2009, I consider the information requirement of RG 44 is materially satisfied although future audit statements should reflect the form of declaration described in the Guideline for the sake of consistency and that compliance is plain.]

Operating Report disclosures

The Operating report did not indicate whether any officer or employee of the Divisional office held a position as trustee or director of a superannuation scheme or held a position as director or member of any other company or board, as required by RGs 36, and 37. The statement at Note 10(e) concerns related party remuneration not paid and does not represent the kind of statement required by RG 38 in respect of the information prescribed by RG 36 and 37.

In all the circumstances, I would ask that supplementary statements be lodged at the earliest practicable opportunity, as follows:

- (1) a statement by you confirming that each of those transaction categories prescribed by the new Reporting Guidelines that were not itemized or otherwise disclosed in the financial statements did not occur during the financial year;
- (2) a statement by you in respect of the information required by RGs 36 and 37 regarding superannuation trustees/directors and other company directors/board members;
- (3) a statement by the auditor making the declaration related to the going concern basis required by RG 45 in an appropriate form.

I will file the report upon receipt of the supplementary statements. I attach a copy of the new Reporting Guidelines and a copy of an example of supplementary statements provided by other reporting units, for convenient reference. If there are any questions about the application of these Guidelines, please do not hesitate to contact me on (02) 6723 7237.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Stephen Kellett', with a long horizontal stroke extending to the right.

Stephen Kellett
Senior Adviser, Regulatory Compliance Branch

cc. Mr Junha Jang, Finance Manager

Statement(s) as to non-occurrence*

<i>Where a statement to this effect is required</i>	<i>RG references</i>
If the Branch's ability to continue as a going concern is not reliant on the agreed financial support of another reporting unit	RG 10 / RG 14
If the Branch has not agreed or does not have an agreement to provide financial support to another reporting unit to ensure its ability to continue as a going concern	RG 11 / RG 14
If the Branch has not acquired an asset or liability as a result of an amalgamation, restructure, or alternative reporting unit determination or revocation	RG 12 / RG 14
If the Branch has not acquired assets or liabilities as part of a business combination	RG 13 / RG 14
<p>If the Branch has not received revenue (i.e. income actually received) from particular prescribed revenue categories</p> <p>15(a) entrance fees or membership subscriptions</p> <p>15(d) donations or grants</p> <p>15(e) financial support (other than capitation or compulsory levies) from another reporting unit of the federal Union</p>	RG 15 / RG 16
<p>If the Branch has not paid out particular prescribed expense (i.e. amounts actually paid) categories</p> <p>17(a) expenses to employers for making payroll deductions of membership subscriptions</p> <p>17(b) capitation to another reporting unit in the Union</p> <p>17(c) external affiliation fees (separate from levies) (including the name of the recipient entities)</p> <p>17(d) compulsory levies (separate from external affiliation fees) (including a description of the levy purpose and the name of the levying entities)</p> <p>17(i) meeting expenses (not otherwise disclosed)</p> <p>17(k) penalties imposed on the Union under the RO Act in respect of the Branch's conduct</p>	RG 17 / RG 18
If the Branch does not have a payable (i.e. amount owing) relating to another reporting unit within the federal Union or Division	RG 19 / RG 20
<p>If the Branch does not have liabilities (amounts yet to be paid) for particular prescribed liability categories</p> <p>21(a) payables to employers for making payroll deductions of membership subscriptions</p> <p>21(b) payables for legal costs/expenses</p> <p>21(c) payables in respect of annual leave, long service leave, separation/redundancies, other provisions for office-holders</p>	RG 21 / RG 22

21(d) payables in respect of annual leave, long service leave, separation/redundancies, other provisions for employed staff	
If the Branch does not have funds or accounts for compulsory levies raised or voluntary contributions collected, or does not have funds or accounts (other than the general fund) required by the rules, or has not made any transfers or withdrawals to special purpose funds or accounts (RG23);	RG 23 / RG 24
If the Branch has not received a cash inflow from another reporting unit of the federal Union or made one to another reporting unit of the federal Union	RG 25/ RG 26

Statement in relation to Trustees and Directors

<i>Content of statement</i>	<i>Reference</i>
Whether any officer or employee of the Divisional Office holds a position as a trustee or director of a superannuation scheme/company and if so, whether that person or persons hold their position because a criterion of being a trustee or director of that scheme or company is that he is an officer or employee of the federal Union.	RG 36(b)
Whether any officer or employee of the Divisional Office holds a position as a Company Director or Board member (other than a superannuation scheme or company) and if so, whether that person or persons hold their position because a criterion of being a director or member of those Boards is that he is an officer or employee of the federal Union or because he was nominated for the position by the Divisional Office.	RG 37(c)
Where an officer or employee holds such a position (i.e. in another company or Board), the name and principal activity of each such company or Board	RG37(a) and (b)

Statement by Auditor

<i>Content of statement</i>	<i>Reference</i>
That, as part of the audit of the financial statement, the auditor has concluded that management's use of the going concern basis of accounting in the preparation of the Branch's financial statements is appropriate.	RG 45

From: sharpMFC@air.gov.au on behalf of sharpMFC@HALL_James
To: sharpMFC@air.gov.au
Subject: ON CMS - CEPU - Plumbing Division - Financial Report (FR2013/159)
Date: Wednesday, 25 September 2013 2:56:41 PM
Attachments: [20130925_153907.pdf](#)

FR2013/159 – CEPU PLUMBING DIVISION

Reply to: sharpMFC@air.gov.au <sharpMFC@air.gov.au> Device Name: SL8_SHARP_2 Device Model: MX-2700N

Location: Aust Industrial Registry

File Format: PDF MMR(G4)

Resolution: 300dpi x 300dpi

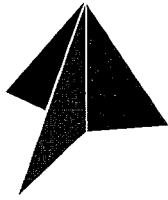
Attached file is scanned image in PDF format.

Use Acrobat(R)Reader4.0 or later version, or Adobe(R)Reader(TM) of Adobe Systems Incorporated to view the document.

Acrobat(R)Reader4.0 or later version, or Adobe(R)Reader(TM) can be downloaded from the following URL:

Adobe, the Adobe logo, Acrobat, the Adobe PDF logo, and Reader are registered trademarks or trademarks of Adobe Systems Incorporated in the United States and other countries.

<http://www.adobe.com/>



CEPU PLUMBING DIVISION
Communications, Electrical and Plumbing Union

FEDERAL OFFICE
ABN 40 655 883 201

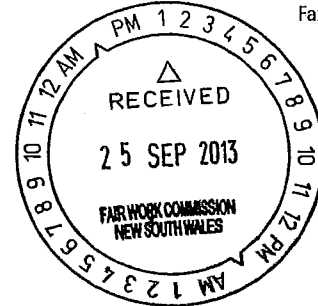
EARL SETCHES
Federal Secretary
Paddy McCrudden
~~TONY MURPHY~~
Federal President

52 Victoria St
Carlton South 3053

Ph: 03 9662 3388
Fax: 03 9663 7516

24 September 2013

Att: Stephen Kellett
Fair Work Australia
Level 8, 80 William Street
East Sydney NSW 2011



Re: Lodgement of Financial Statements and Accounts (Federal Branch)

We would like to lodge our financial statements and accounts for 2013 in accordance with the provisions of Chapter 8, Part 3 of the Fair Work Act 2009 as follows

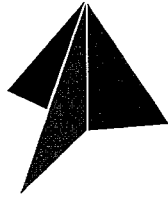
1. Full financial report
2. Concise report
3. Secretary's certificate
4. The list of donation

If you need any further information, please feel free contact me on 03-9662-3388

Yours truly,

Juha Jang
Finance Manager





CEPU PLUMBING DIVISION
Communications, Electrical and Plumbing Union

FEDERAL OFFICE
ABN 40 655 883 201

EARL SETCHES
Federal Secretary
Paddy McGrudden.
~~TONY MURPHY~~
Federal President

52 Victoria St
Carlton South 3053

Ph: 03 9662 3388
Fax: 03 9663 7516

SECRETARY'S CERTIFICATE

I, Earl Setches, being the Federal Secretary of the CEPU Plumbing Division,
certify:

- That the documents lodged herewith are copies of the full (and concise report) for the year ended 30th June 2013 referred to in s268 of the RAO Schedule; and
- That the concise report was provided to members on our website on and from 6-Sep 2013; and
- That the full and concise reports were subsequently presented by the meeting of divisional executives on 14-Sep 2013.

Earl Setches

Earl Setches
Federal Secretary

Date: 14-Sep 2013



**Communications, Electrical, Electronic, Energy,
Information, Postal, Plumbing and Allied
Services Union of Australia**

Plumbing Division – National Office

CONCISE FINANCIAL REPORT

FOR THE YEAR ENDED 30 June 2013

The report has been derived from the full financial report of CEPU – National Office and should be read in conjunction with its full financial report to provide a full understanding of the financial performance, financial position and financing and investing activities of the organisation. The full financial report is available free of charge to members by mail and/or can be obtained on the internet.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION – NATIONAL OFFICE**

**Operating Report
For the year ended 30 June 2013**

Principal activities

The principal activities of the Plumbing Division – National Office during the financial year were to provide representation and support to our members. There were no significant changes to the principal activities during the year.

Review of results

The net result of operations for the year was a profit of \$256,188 (2012: \$302,670). The organisation continued to represent its members in industrial and other matters, focusing particularly on training and educational projects to advance the industry. During the year, it also paid particular attention to corporate governance, ensuring that it complies with legislative requirements. As at reporting date, it had accumulated net assets of \$0.973 million, and it had no interest bearing debt. The organisation is well placed to meet the future needs of the industry and moreover its members, through enhanced representation and training services.

Significant Changes in the State of Affairs

In the opinion of the Members of the Divisional Council, there were no significant changes in the organisation's state of affairs during the financial year.

Resignation of Members

As per section 174 of the Fair Work (Registered Organisations) Act 2009, a member of an organisation may resign from membership by written notice addressed and delivered to a person designated for the purpose in the rules of the organisation or a branch of the organisation.

Number of Members

As at 30 June 2013, the number of financial members of the organisation recorded in the register of members was 11,587 (2012: 11,920).

Number of Employees

As at 30 June 2013, the number of full time equivalent employees was nil (2012: nil).

Divisional Executive Members

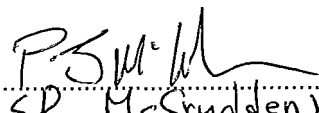
E Setches (General Secretary)
B O'Carroll (Assistant General Secretary)
S McCarney (Trustee)
N Kelly (National Councillor)

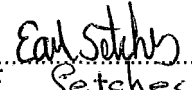
P McCrudden (Divisional President and Trustee)
G O'Halloran (Divisional Deputy President)
G Menzies (Trustee)

Future Developments

In the opinion of the Divisional Council, there is not likely to be any future development that will materially affect the Union's operation in subsequent years.

Signed in accordance with a resolution of the Divisional Council.


.....
(P. McCrudden)
Dated this 3 day of Sep 2013


.....
(E. Setches)

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION – NATIONAL OFFICE**

CERTIFICATE OF DIVISIONAL COUNCIL

The Divisional Council of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union Of Australia, Plumbing Division – National Office passed the following resolution on 3rd 2013 in relation to the adoption of this concise financial report and the full general purpose financial report of the reporting unit for the financial year ended 30 June 2013.

The Divisional Council declares in relation to the concise financial report and the full general purpose financial report that in its opinion:

- (a) the financial statements and notes comply with the Reporting Guidelines of the General Manager of FWC and Australian Accounting Standards;
- (b) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (c) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (d) during the financial year to which the general purpose financial report relates and since the end of that year:
 - i. meetings of the Divisional Council were held in accordance with the rules of the organisation including the rules of a branch concerned;
 - ii. the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned;
 - iii. the financial records of the reporting unit have been kept and maintained in accordance with the Fair Work (Registered Organisations) Act 2009 and the Fair Work (Registered Organisations) Regulations 2009;
 - iv. the information sought in any request of a member of the reporting unit or the General Manager of FWC duly made under section 272 of the Fair Work (Registered Organisations) Act 2009 has been furnished to the member or the General Manager of FWC; and
 - v. there have been no orders for inspection of financial records made by Fair Work Commission under section 273 of the Fair Work (Registered Organisations) Act 2009 during the period.
- (e) in relation to recovery of wages activity:
 - i. the financial report on recovery of wages activity has been fairly and accurately prepared in accordance with the requirements of the reporting guidelines of the General Manager of FWC; and
 - ii. the Divisional Council caused the auditor to include in the scope of the audit required under section 257(1) of the Fair Work (Registered Organisations) Act 2009 all recovery of wages activity by the reporting unit in which revenues had been derived for the financial year in respect of such activity; and
 - iii. no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers other than reported in the financial report on recovery of wages activity and the notes to the financial statements; and
 - iv. that prior engaging in any recovery of wages activity, the organisation has disclosed to members by way of a written policy all fees to be charged or reimbursed of expenses required for recovery of wages activity, and any likely request from donations or other contributions in acting for a worker in recovery of wages activity; and

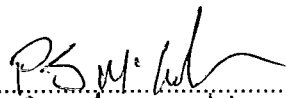
**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION – NATIONAL OFFICE**


CERTIFICATE OF DIVISIONAL COUNCIL (Cont'd)

(e) in relation to recovery of wages activity (cont'd):

- v. no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers until distributions of recovered money were made to the workers.

For the Divisional Council:


.....
(P. McCrudden)


.....
(E. Setches)

Dated this 3 day of Sep 2013

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION – NATIONAL OFFICE**

AUDITOR'S INDEPENDENCE DECLARATION

**TO THE DIVISIONAL COUNCIL OF COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY,
INFORMATION, POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA PLUMBING DIVISION
– NATIONAL OFFICE**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2013 there have been:-

- (i) no contraventions of the auditor independence requirements in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Shirley Ann Evans

Stannards Accountants and Advisors



MB Shulman
Registered Current Company Auditor (163888)
Holder of Public Practice Certificate

Date this 3rd day of January 2013

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION – NATIONAL OFFICE**

**STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED 30 JUNE 2013**

	2013 \$	2012 \$
Income		
Per Capita Contributions	550,782	476,430
Other Contributions	68,146	71,934
Interest Received	3	4
	618,931	548,368
Expenses		
General Secretary and President Expense Allowance	43,085	37,137
Overnight, Tea Money and Other Allowances	16,547	9,241
Air Fares & Accommodation - Federal Council & Executives	109,248	86,890
Affiliation Fees and Levies	50,263	50,291
Audit Fees and Other Services	30,173	7,000
Bank Charges	165	126
Delegate Fees	18,549	8,291
Bad & Doubtful Debts Expense	-	-
Depreciation	2,220	1,593
Entertainment Expenses	6,787	974
Donations	7,818	220
Campaign Expenses	1,966	-
Work Cover Premium	262	239
Legal and Professional Fees	8,019	16,695
Postage and Stationery	1,893	1,303
Subscriptions	(93)	926
Management Fees – Victorian Branch	-	10,818
Superannuation	4,423	3,727
Payroll Tax and FBT Expenses	2,721	2,185
Telephone	123	30
Taxis and Parking	4,891	4,753
Motor Vehicle Expenses	702	3,259
Forgiveness Loan – ACT	52,981	-
Termination Payment	-	-
	362,743	245,698
Profits for the Year	256,188	302,670
Assets Transferred to Other Branch	-	-
Net Profit for the Year	256,188	302,670

The accompanying notes form part of these financial statements

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION – NATIONAL OFFICE**

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2013**

	2013 \$	2012 \$
Profit / (Loss) for the period	256,188	302,670
Other comprehensive income for the period	-	-
Total comprehensive income for the period	256,188	302,670
Total comprehensive income attributable to: Members of the organisation	256,188	302,670

The accompanying notes form part of these financial statements

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION – NATIONAL OFFICE**

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2013**

	2013 \$	2012 \$
Current Assets		
Cash and Cash Equivalents	17,155	55,465
Receivables	1,041,589	738,241
Total Current Assets	1,058,744	793,706
Non Current Assets		
Plant and Equipment	10,281	6,915
Total Non Current Assets	10,281	6,915
Total Assets	1,069,025	800,621
Current Liabilities		
Payables	37,762	25,546
Provisions	57,671	57,671
Total Current Liabilities	95,433	83,217
Total Liabilities	95,433	83,217
Net Assets	973,592	717,404
Equity		
General Fund	973,592	717,404
Total Equity	973,592	717,404

The accompanying notes form part of these financial statements

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION – NATIONAL OFFICE**

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2013**

	2013 \$	2009 \$
Accumulated Profit / (Deficit) – Beginning of the Year	717,404	414,734
Profit for the Year	256,188	302,670
Total Accumulated Profit / (Deficit) – End of the Year	973,592	717,404

The accompanying notes form part of these financial statements

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION – NATIONAL OFFICE**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 June 2013**

	2013 Inflows/ (Outflows) \$	2012 Inflows/ (Outflows) \$
Cash flows from Operating Activities		
Per Capita Contributions	194,453	244,542
Other Contributions	68,146	71,934
Interest Received	3	4
Other Receipts	-	-
Payments to Suppliers and Employees	(295,326)	(275,198)
Net Cash Provided by Operating Activities	<u>(32,724)</u>	<u>41,282</u>
Cash Flows from Investing Activities		
Payments for purchase of Plant and Equipment	(5,586)	(2,062)
Net Cash Used in Investing Activities	<u>(5,586)</u>	<u>(2,062)</u>
Cash Flows from Financial Activities		
Advance to State Branch	-	-
Net Cash Used in Financing Activities	<u>-</u>	<u>-</u>
Net Increase/(Decrease) in Cash Held	(38,310)	39,220
Cash and Cash Equivalents at Beginning of Year	<u>55,465</u>	<u>16,245</u>
Cash and Cash Equivalents at End of Year	<u><u>17,155</u></u>	<u><u>55,465</u></u>

The accompanying notes form part of these financial statements

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION – NATIONAL OFFICE**

**NOTES TO THE CONCISE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2013**

This concise report has been derived from the full financial report for the year ended 30 June 2013 and has been prepared in accordance with Australian Accounting Standard AASB1039: Concise Financial Reports. The full financial report and auditors report will be sent to members on request, free of charge. The Auditor's opinion on the general purpose financial statements did not contain any qualifications or particulars of any deficiency, failure or shortcoming as referred to in the Fair Work (Registered Organisations) Act 2009 subsection 252 and 257(2).

The discussion and analysis is provided to assist members in understanding the concise financial report. The discussion is based on the full financial report.

The concise financial report cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia (Plumbing Division – National Office) as the full financial report.

Discussion and Analysis of Financial Statements

Income Statement

During the year, operating revenue grew by \$70,563, whilst operating expenditure increased by \$117,045 (due primarily to forgiveness of a loan receivable from the ACT branch). The result for the year ended 30 June 2013 was a profit of \$256,188, compared to a profit of \$302,670 in 2012.

Statement of Financial Position

Changes in the Composition of Assets:

The net assets were \$973,592 (2012: \$717,404), the increase primarily due to growth in inter branch loans.

Statement of Cash Flows

The operating, investment and financing activities have resulted in a net cash outflow of \$38,310 compared with a net cash inflow of \$39,220 in 2012.

Statement of Receipts and Payments for Recovery of Wages Activity

The Union did not received or pay any amounts recovered from employers in respect of wages during the financial year (2012 – nil).

Segments

The Union operated in one segment within Australia.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION – NATIONAL OFFICE**

**NOTES TO THE CONCISE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2013**

Information to be Provided to Members or General Manager of FWC

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of section 272 which reads as follows:

- (1) A Member of an organisation, or the General Manager of FWC, may apply to the organisation for specified prescribed information in relation to the organisation to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the organisation.
- (3) An organisation must comply with an application made under subsection (1).

INDEPENDENT AUDIT REPORT

To the Members of Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia Plumbing Division – National Office

Scope

The concise financial report and Divisional Council responsibility

The concise financial report comprises the Statement of Financial Position as at 30 June 2013, the Statement of Profit and Loss, the Statement of Comprehensive Income, the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, discussion and analysis of, and the Divisional Council declaration for the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia Plumbing Division – National Office.

The Branch's Divisional Council are responsible for the preparation and presentation of the financial report in accordance with the Australia Accounting Standard AASB 1039: Concise Financial Reports and the Reporting Guidelines of the General Manager of FWC.

Audit Approach

We conducted an independent audit of the concise financial report in order to express an opinion to the members of the National Office. Our audit was conducted in accordance with Australian Auditing Standards, in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgment, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We also performed an independent audit of the full financial report of the Branch for the financial year ended 30 June 2013. Our audit report was signed on 3 September 2013 and was not subject to any qualification.

In conducting our audit of the concise financial report, we performed procedures to assess whether in all material respects the financial report is presented fairly, in accordance with the Australia Accounting Standard AASB 1039: Concise Financial Reports and the Reporting Guidelines of the General Manager of FWC.

We formed our audit opinion on the basis of these procedures, which included:

- testing that the information included in the concise financial report is consistent with the information in the full financial report; and
- examining, on a test basis, information to provide evidence supporting the amounts, discussion and analysis, and other disclosures in the concise financial report which were not directly derived from the full financial report.

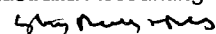
When this audit report is included on a document containing the Divisional Councils' report, our procedures include reading the Divisional Council report to determine whether it contains any material inconsistencies with the financial report.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

Audit Opinion

In our opinion, the concise financial report of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia Plumbing Division – National Office for the year ended 30 June 2013 complies with the Australia Accounting Standard AASB 1039: Concise Financial Reports.


Stannards Accountants & Advisors


MB Shulman
Registered Company Auditor (163888)
Holder of Public Practice Certificate

Date this 3rd day of June 2013

**Communications, Electrical, Electronic, Energy,
Information, Postal, Plumbing and Allied
Services Union of Australia**

Plumbing Division – National Office

FINANCIAL REPORT

FOR THE YEAR ENDED 30 June 2013

Operating Report
For the year ended 30 June 2013

Principal activities

The principal activities of the Plumbing Division – National Office during the financial year were to provide representation and support to our members. There were no significant changes to the principal activities during the year.

Review of results

The net result of operations for the year was a profit of \$256,188 (2012: \$302,670). The organisation continued to represent its members in industrial and other matters, focusing particularly on training and educational projects to advance the industry. During the year, it also paid particular attention to corporate governance, ensuring that it complies with legislative requirements. As at reporting date, it had accumulated net assets of \$0.973 million, and it had no interest bearing debt. The organisation is well placed to meet the future needs of the industry and moreover its members, through enhanced representation and training services.

Significant Changes in the State of Affairs

In the opinion of the Members of the Divisional Council, there were no significant changes in the organisation's state of affairs during the financial year.

Resignation of Members

As per section 174 of the Fair Work (Registered Organisations) Act 2009, a member of an organisation may resign from membership by written notice addressed and delivered to a person designated for the purpose in the rules of the organisation or a branch of the organisation.

Number of Members

As at 30 June 2013, the number of financial members of the organisation recorded in the register of members was 11,587 (2012: 11,920).

Number of Employees

As at 30 June 2013, the number of full time equivalent employees was nil (2012: nil).

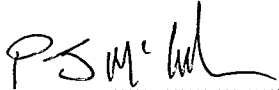
Divisional Council Members

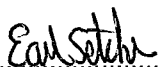
E Setches (General Secretary)	P McCrudden (Divisional President and Trustee)
B O'Carroll (Assistant General Secretary)	G O'Halloran (Divisional Deputy President)
S McCarney (Trustee)	G Menzies (Trustee)
N Kelly (National Councillor)	

Future Developments

In the opinion of the Committee of Management, there is not likely to be any future development that will materially affect the Union's operation in subsequent years.

Signed in accordance with a resolution of the Divisional Council.


.....
(P. McCrudden)


.....
(E. Setches)

Dated this 3 day of Sep 2013

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION – NATIONAL OFFICE**

**STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED 30 JUNE 2013**

	Notes	2013 \$	2012 \$
Income			
Per Capita Contributions	10 f (i)	550,782	476,430
Other Contributions	10 f (ii)	68,146	71,934
Interest Received		3	4
Grants		-	-
Donations		-	-
		<u>618,931</u>	<u>548,368</u>
Expenses			
General Secretary and President Expense Allowance	7	43,085	37,137
Overnight, Tea Money and Other Allowances		16,547	9,241
Air Fares & Accommodation - Federal Council & Executives		109,248	86,890
Affiliation Fees and Levies		50,263	50,291
Audit Fees and Other Services	11	30,173	7,000
Bank Charges		165	126
Delegate Fees		18,549	8,291
Bad & Doubtful Debts Expense		-	-
Depreciation		2,220	1,593
Entertainment Expenses		6,787	974
Consideration to employers for payroll deductions		-	-
Donations	12	7,818	220
Campaign Expenses	13	1,966	-
Work Cover Premium		262	239
Legal and Professional Fees		8,019	16,695
Postage and Stationery		1,893	1,303
Subscriptions		(93)	926
Management Fees – Victorian Branch	14	-	10,818
Superannuation	7	4,423	3,727
Payroll Tax and FBT Expenses		2,721	2,185
Telephone		123	30
Taxis and Parking		4,891	4,753
Motor Vehicle Expenses		702	3,259
Forgiveness Loan – ACT		52,981	-
Termination Payment	7	-	-
		<u>362,743</u>	<u>245,698</u>
Profits for the Year		256,188	302,670
Assets Transferred to Other Branch		-	-
Net Profit for the Year		<u>256,188</u>	<u>302,670</u>

The accompanying notes form part of these financial statements

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2013**

	2013 \$	2012 \$
Profit / (Loss) for the period	256,188	302,670
Other comprehensive income for the period	-	-
Total comprehensive income for the period	256,188	302,670
Total comprehensive income attributable to: Members of the organisation	256,188	302,670

The accompanying notes form part of these financial statements

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION – NATIONAL OFFICE

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2013

	Notes	2013 \$	2012 \$
Current Assets			
Cash and Cash Equivalents	3	17,155	55,465
Receivables	4	1,041,589	738,241
Total Current Assets		1,058,744	793,706
Non Current Assets			
Plant and Equipment	5	10,281	6,915
Total Non Current Assets		10,281	6,915
Total Assets		1,069,025	800,621
Current Liabilities			
Payables	6	37,762	25,546
Provisions	8	57,671	57,671
Total Current Liabilities		95,433	83,217
Total Liabilities		95,433	83,217
Net Assets		973,592	717,404
Equity			
General Fund	15	973,592	717,404
Total Equity		973,592	717,404

The accompanying notes form part of these financial statements

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION – NATIONAL OFFICE

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2013**

	2013	2012
	\$	\$
Accumulated Profit / (Deficit) – Beginning of the Year	717,404	414,734
Profit for the Year	256,188	302,670
Total Accumulated Profit / (Deficit) – End of the Year	973,592	717,404

The accompanying notes form part of these financial statements

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION – NATIONAL OFFICE

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2013

	Notes	2013 Inflows/ (Outflows) \$	2012 Inflows/ (Outflows) \$
Cash flows from Operating Activities			
Per Capita Contributions		194,453	244,542
Other Contributions		68,146	71,934
Interest Received		3	4
Other Receipts		-	-
Payments to Suppliers and Employees		(295,326)	(275,198)
Net Cash Provided by Operating Activities	9(b)	(32,724)	41,282
Cash Flows from Investing Activities			
Payments for purchase of Plant and Equipment		(5,586)	(2,062)
Net Cash Used in Investing Activities		(5,586)	(2,062)
Cash Flows from Financial Activities			
Advance to State Branch		-	-
Net Cash Used in Financing Activities		-	-
Net Increase/(Decrease) in Cash Held		(38,310)	39,220
Cash and Cash Equivalents at Beginning of Year		55,465	16,245
Cash and Cash Equivalents at End of Year	9(a)	17,155	55,465

The accompanying notes form part of these financial statements

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013**

1. Summary of Accounting Policies

This financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the Fair Work (Registered Organisations) Regulations 2009 and the Fair Work (Registered Organisations) Act 2009.

In accordance with generally accepted accounting principles for these types of organisations, the financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on fair values of consideration given in exchange for assets.

The financial report complies with Australian Accounting Standards, which include Australian Equivalents to International Financial Reporting Standards (A-IFRS).

Accounting Policies

The accounting policies set out below have been consistently applied, unless otherwise stated.

(a) Depreciation

Depreciation is calculated so as to write-off the assets over their estimated useful life to the Union. No depreciation is charged on artwork.

The depreciation rate used for equipment is 25% and artwork is 2.5%.

(b) Employee Benefits

Provisions for employee benefits in the form of long service leave, retiring allowance and annual leave have been made for the estimated accrued entitlement of employees on the basis of their terms of employment, and are in accordance with the rules of the Union and Accounting Standard AASB 119 "Employee Benefits". Employee benefits represent long service leave and retiring allowance accrued by Divisional officers up to 30 June 2013. From 1 July 1999, each Division has provided for the liability of benefits for their own officers. The provisions include associated on-cost.

Employee benefits expected to be settled within one year have been measured at their nominal amount. Benefits for future periods are recognised at the present value for future payments.

No provision is made for sick leave as there is no liability to pay for accumulated leave and the sick leave to be taken in the future reporting periods is not expected to be greater than the entitlements which are expected to accrue in those periods.

The number of staff employed at 30 June 2013 was nil (2012: nil).

(c) Income Tax

No provision for income tax is necessary as "Trade Unions" are exempt from income tax under Section 50-15 of the Income Tax Assessment Act 1997.

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013 (cont'd)**

Accounting Policies (cont'd)

(d) Revenue

Per capita and other contributions income are recognised in the statement of profit and loss on an accrual basis. Amounts recognised are calculated on contributions received by each branch. Interest revenue is recognised on an accrual basis. Other revenue is recognised on an accrual basis.

(e) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset a part of an item of expense. Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

(f) Bad and Doubtful Debts

Bad debts are written off when identified. If no provision for bad and doubtful debts has previously been recognised, write offs for bad debts are recognised as expenses in the income statement.

(g) Impairment of Assets

At each reporting date, the Union reviews carrying amounts of its assets to determine whether there is any indication that those assets have been impaired. If such indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over the recoverable amount is expenses to the income statement.

Where it is not possible to estimate the recoverable amount of an individual asset, the group estimates the recoverable amount of the cash-generating unit to which the asset belongs.

(h) Cash and Cash Equivalents

For the purpose of the Cash Flow Statement, cash and cash equivalents include cash on Hand, cash at bank and investments in money market instruments net of bank overdraft.

(i) Recovery of Wages Activity

There was no 'recovery of wages' activity in 2013 and/or 2012.

(j) Critical Accounting Estimates and Judgements

The Committee of Management evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Union.

Key Estimates – Impairment

The Union assesses impairment at each reporting date by evaluating conditions specific to it that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined and reflected in this report.

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013 (cont'd)**

(k) New Accounting Standards for Application in Future Periods

The AASB has issued a number of new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods, some of which are relevant to the Union. The Union has decided not to early adopt any of the new and amended pronouncements. The Union's assessment of the new and amended pronouncements that are relevant to the Union but applicable in future reporting periods is set out below:

- AASB 9: Financial Instruments (December 2010) and AASB 2010-7: Amendments to Australian Accounting Standards arising from AASB 9 (December 2010)

These Standards are applicable retrospectively and include revised requirements for the classification and measurement of financial instruments, as well as recognition and derecognition requirements for financial instruments.

The key changes made to accounting requirements include:

- simplifying the classifications of financial assets into those carried at amortised cost and those carried at fair value;
- simplifying the requirements for embedded derivatives;
- removing the tainting rules associated with held-to-maturity assets;
- removing the requirements to separate and fair value embedded derivatives for financial assets carried at amortised cost;
- allowing an irrevocable election on initial recognition to present gains and losses on investments in equity instruments that are not held for trading in other comprehensive income. Dividends in respect of these investments that are a return on investment can be recognised in profit or loss and there is no impairment or recycling on disposal of the instrument;
- requiring financial assets to be reclassified where there is a change in an entity's business model as they are initially classified based on: (a) the objective of the entity's business model for managing the financial assets; and (b) the characteristics of the contractual cash flows; and
- requiring an entity that chooses to measure a financial liability at fair value to present the portion of the change in its fair value due to changes in the entity's own credit risk in other comprehensive income, except when that would create an accounting mismatch. If such a mismatch would be created or enlarged, the entity is required to present all changes in fair value (including the effects of changes in the credit risk of the liability) in profit or loss.

These Standards were mandatorily applicable for annual reporting periods commencing on or after 1 January 2013. However, AASB 2012-6 *Amendments to Australian Accounting Standards – Mandatory Date of AASB 9 and Transition Disclosures* (issued September 2012) defers the mandatory application date of AASB 9 from 1 January 2013 to 1 January 2015. This amendment is a consequence of the deferral of IFRS 9 to allow IASB to complete its revision of that Standard. In light of this change of mandatory effective date, the Union is expected to adopt AASB 9 and AASB 2010-7 for the annual reporting period ending 30 June 2016. The directors anticipate that the adoption of AASB 9 and AASB 2010-7 will not have a significant impact on the Union's financial statements.

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013 (cont'd)**

(k) New Accounting Standards for Application in Future Periods (cont'd)

- AASB 10: Consolidated Financial Statements, AASB 11: Joint Arrangements, AASB 12: Disclosure of Interest in Other Entities, AASB 127: Separate Financial Statements (August 2011), AASB 128: Investments in Associates and Joint Ventures (August 2011) and AASB 2011-7: Amendments to Australian Accounting Standards arising from the Consolidation and Joint Arrangements Standards (applicable for annual reporting periods commencing on or after 1 January 2013).

AASB 10 replaces parts of AASB 127: Consolidated and Separate Financial Statements (March 2008, as amended) and Interpretation 112: Consolidation – Special Purpose Entities. AASB 10 provides a revised definition of control and additional application guidance so that a single control model will apply to all investees. The Union does not believe this will have a significant impact on its financial statements.

- AASB 11 replaces AASB 131: Interests in Joint Ventures (July 2004, as amended). AASB 11 requires joint arrangements to be classified as either ‘joint operations’ (where the parties that have joint control of the arrangement have rights to the assets and obligations for the liabilities) or ‘joint ventures’ (where the parties that have joint control of the arrangement have rights to the net assets of the arrangement). This standard will not impact the Union’s financial statements.
- AASB 12 contains the disclosure requirements applicable to entities that hold an interest in a subsidiary, joint venture, joint operation or associate. AASB 12 also introduces the concept of a ‘structured entity’, replacing the ‘special purpose entity’ concept currently used in Interpretation 112, and requires specific disclosures in respect of any investments in unconsolidated structured entities. This Standard will affect disclosures only and is not expected to significantly impact the Union.

To facilitate the application of AASBs 10, 11 and 12, revised versions of AASB 127 and AASB 128 have also been issued.

These Standards are not expected to significantly impact the Union.

- AASB 13: Fair Value Measurement and AASB 2011-8: Amendments to Australian Accounting Standards arising from AASB 13 (applicable for annual reporting periods commencing on or after 1 January 2013).

AASB 13 defines fair value, sets out in a single Standard a framework for measuring fair value, and requires disclosures about fair value measurements.

AASB 13 requires:

- inputs to all fair value measurements to be categorised in accordance with a fair value hierarchy; and
- enhanced disclosures regarding all assets and liabilities (including, but not limited to, financial assets and financial liabilities) measured at fair value.

These Standards are expected to result in more detailed fair value disclosures, but are not expected to significantly impact the amounts recognised in the Union’s financial statements.

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013 (cont'd)**

(k) New Accounting Standards for Application in Future Periods (cont'd)

AASB 2011-4: Amendments to Australian Accounting Standards to Remove Individual Key Management Personnel Disclosure Requirements (applicable for annual reporting periods beginning on or after 1 July 2013)

This Standard makes amendments to AASB 124: Related Party Disclosures to remove the individual key management personnel disclosures (including paras Aus29.1 to Aus29.9.3). These amendments serve a number of purposes, including furthering trans-Tasman convergence, removing differences from IFRSs, and avoiding any potential confusion with the equivalent Corporations Act 2001 disclosure requirements.

This Standard is not expected to significantly impact the Union's financial report as a whole.

- AASB 2011-9: Amendments to Australian Accounting Standards – Presentation of Items of Other Comprehensive Income (applicable for annual reporting periods commencing on or after 1 July 2012).

The main change arising from this Standard is the requirement for entities to group items presented in other comprehensive income (OCI) on the basis of whether they are potentially reclassifiable to profit or loss subsequently.

This Standard affects presentation only and is therefore not expected to significantly impact the Union.

- AASB 119: Employee Benefits (September 2011) and AASB 2011-10: Amendments to Australian Accounting Standards arising from AASB 119 (September 2011) (applicable for annual reporting periods commencing on or after 1 January 2013).

These Standards introduce a number of changes to accounting and presentation of defined benefit plans, including:

- removal of the "corridor" approach from AASB 119, thereby requiring entities to recognise all changes in a net defined benefit liability/(asset) when they occur; and
- disaggregation of changes in a net defined benefit liability/(asset) into service cost, net interest expense and remeasurements and recognition of:
 - i. service cost and net interest expense in profit or loss; and
 - ii. remeasurements in other comprehensive income.

AASB 119 (September 2011) also includes changes to the criteria for determining when termination benefits should be recognised as an obligation.

The directors anticipate that the application of amendments to AASB 119 will not have a material impact on the amounts reported by the Union.

- AASB 2012-2: Amendments to Australian Accounting Standards – Disclosures – Offsetting Financial Assets and Financial Liabilities (applicable for annual reporting periods commencing on or after 1 January 2013).

AASB 2012-2 principally amends AASB 7: Financial Instruments: Disclosures to require entities to include information that will enable users of their financial statements to evaluate the effect or potential effect of netting arrangements, including rights of set-off associated with the entity's recognised financial assets and recognised financial liabilities, on the entity's financial position.

This standard is not expected to significantly impact the Union's financial statements.

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013 (cont'd)**

(k) New Accounting Standards for Application in Future Periods (cont'd)

- AASB 2012-3: Amendments to Australian Accounting Standards – Offsetting Financial Assets and Financial Liabilities (applicable for annual reporting periods commencing on or after 1 January 2014).

This Standard adds application guidance to AASB 132: Financial Instruments: Presentation to address potential inconsistencies identified in applying some of the offsetting criteria of AASB 132, including clarifying the meaning of "currently has a legally enforceable right of set-off" and that some gross settlement systems may be considered equivalent to net settlement.

This Standard is not expected to significantly impact the Union's financial statements.

- AASB 2012-5: Amendments to Australian Accounting Standards arising from Annual Improvements 2009-2011 Cycle (applicable for annual reporting periods commencing on or after 1 January 2013).

This Standard amends a number of Australian Accounting Standards as a consequence of the issuance of Annual Improvements to IFRSs 2009-2011 Cycle by the International Accounting Standards Board, including:

- AASB 1: First-time Adoption of Australian Accounting Standards to clarify the requirements in respect of the application of AASB 1 when an entity discontinues and then resumes applying Australian Accounting Standards;
- AASB 101: Presentation of Financial Statements and AASB 134: Interim Financial Reporting to clarify the requirements for presenting comparative information;
- AASB 116: Property, Plant and Equipment to clarify the accounting treatment of spare parts, stand-by equipment and servicing equipment;
- AASB 132 and Interpretation 2: Members' Shares in Co-operative Entities and Similar Instruments to clarify the accounting treatment of any tax effect of a distribution to holders of equity instruments; and
- AASB 134 to facilitate consistency between the measures of total assets and liabilities an entity reports for its segments in its interim and annual financial statements.

This Standard is not expected to significantly impact the Union's financial statements.

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013 (cont'd)**

2. Information to be provided to Members or The General Manager of Fair Work Commission

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of Section 272 which reads as follows:-

- (1) A Member of an organisation, or the General Manager of FWC, may apply to the organisation for specified prescribed information in relation to the organisation to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the organisation.
- (3) An organisation must comply with an application made under subsection (1).

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION – NATIONAL OFFICE**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013 (cont'd)**

	2013 \$	2012 \$
3. Cash and Cash Equivalents		
Cash at Bank	17,155	55,465
	<u>17,155</u>	<u>55,465</u>
4. Receivables		
Sundry Debtors	-	4,627
Advances and per capita due by branches	1,041,589	733,614
Provision for Bad and Doubtful Debts	-	-
	<u>1,041,589</u>	<u>738,241</u>
5. Plant and Equipment		
Artwork at Cost	3,864	3,864
Less accumulated Depreciation	(485)	(388)
	<u>3,379</u>	<u>3,476</u>
Equipment at Cost	12,521	6,936
Less accumulated Depreciation	(5,619)	(3,497)
	<u>6,902</u>	<u>3,439</u>
Total Plant and Equipment	<u>10,281</u>	<u>6,915</u>

Movements in carrying amounts for plant and equipment between the beginning and the end of the current financial year:

2013	Office Equipment \$	Artwork \$	Total \$
Balance at Beginning of Year	3,439	3,476	6,915
Additions	5,586	-	5,586
Depreciation Expense	(2,123)	(97)	(2,220)
Carrying Amounts at End of Year	<u>6,902</u>	<u>3,379</u>	<u>10,281</u>

2012	Office Equipment \$	Artwork \$	Total \$
Balance at Beginning of Year	2,873	3,573	6,446
Additions	2,062	-	2,062
Depreciation Expense	(1,496)	(97)	(1,593)
Carrying Amounts at End of Year	<u>3,439</u>	<u>3,476</u>	<u>6,915</u>

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013 (cont'd)**

	2013 \$	2012 \$
6. Payables		
Creditors and Accrued Expenses	37,762	25,546

7. Employee Benefits

Employee Benefits paid during the year:

2013	Elected Officials \$	Administration & Industrial Staff \$	Total
Wages and Salaries	43,085	-	43,085
Annual Leave and Sick Leave	-	-	-
Long Service Leave and Retirement Gratuity	-	-	-
Termination	-	-	-
Superannuation	4,423	-	4,423
Total	47,508	-	47,508

2012	Elected Officials \$	Administration & Industrial Staff \$	Total
Wages and Salaries	37,137	-	37,137
Annual Leave and Sick Leave	-	-	-
Long Service Leave and Retirement Gratuity	-	-	-
Termination Payment	-	-	-
Superannuation	3,727	-	3,727
Total	40,864	-	40,864

8. Provisions	2013 \$	2012 \$
Current		
Employee Benefits	57,671	57,671
	57,671	57,671
Provision for long service leave in respect to: Elected Officials	25,110	25,110
Provisions for Retirement Gratuity in respect to: Elected Officials	32,561	32,561
	57,671	57,671

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013 (cont'd)**

	2013 \$	2012 \$
9. Note to Cash Flow Statement		
(a) Reconciliation of Cash and Cash Equivalents		
For the purposes of the Cash Flow Statement, cash and cash equivalents include cash on hand and at bank. Cash and cash equivalents at the end of the reporting period are reconciled to related items in the balance sheet as follows:		
Cash at Bank	17,155	55,465
	<u>17,155</u>	<u>55,465</u>
(b) Reconciliation of Net Cash Provided by Operating Activities to Net Profit		
Net Profit	256,188	302,670
Depreciation	2,220	1,593
Forgiveness of Loan	52,981	-
Change in Assets and Liabilities		
Increase/(Decrease) in Trade Creditors and Accruals	12,216	(31,093)
Decrease/(Increase) in Receivables	(356,329)	(231,888)
Net Cash Provided by Operating Activities	<u>(32,724)</u>	<u>41,282</u>

10. Related Party Information

- (a) The names of persons who formed part of the Divisional Council during the year were:
- | | | |
|-------------|--------------|---------|
| E Setches | P McCrudden | N Kelly |
| B O'Carroll | G O'Halloran | |
| S McCarney | G Menzies | |
- (b) Amounts received or due and receivable from the Union (ie. wages paid) to the Divisional Council were \$43,085 (2012: \$37,137).
- (c) Amounts paid to a superannuation scheme in respect of retirement to the Divisional Council were \$4,423 (2012: \$3,727).
- (d) Other transactions between the Divisional Council were conducted on normal commercial terms in respect of the supply.

(e)	Remuneration of Key Officers	Remuneration	Post – Employment Benefits	Other Benefits
	E. Setches	\$21,543	\$2,212	-
	P. McCrudden	\$21,542	\$2,211	-

No termination benefit or share based payments were received.

The officeholders received no 'non cash' benefits (2012: \$nil). No officeholder of the Branch during the year and/or the prior year had any material personal interest in a matter that he/she has or did acquire, or a relative of the officeholder has or did acquire.

No officeholder or officer of the Branch (this year or last year) received any remuneration because they were a member of, or held position with a Board or other organisation because:-

- The officeholder held such a position with the Board or other organisation only because they were an officeholder of the Branch; or
- They were nominated for the position by the Branch; or
- They received remuneration from any third party, in connection with the performance of their duties as an officeholder of the Branch.

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013 (cont'd)**

	2013 \$	2012 \$
10. Related Party Information (cont'd)		
(f) Transactions between the national office and state branches:		
(i) Per capita Contributions		
Victorian Branch	347,068	341,591
New South Wales Branch	90,938	86,083
ACT Branch	7,769	8,287
Queensland Branch	105,007	40,469
Total	<u>550,782</u>	<u>476,430</u>
(ii) Levy		
Victorian Branch	47,513	48,040
New South Wales Branch	11,949	14,322
ACT Branch	1,365	1,456
Queensland Branch	7,319	8,116
Total – Federal Office Levy Receivable	<u>68,146</u>	<u>71,934</u>
11. Auditor's Remuneration		
Audit of financial report	7,000	7,000
Other services	23,173	-
	<u>30,173</u>	<u>7,000</u>
12. Donations		
Political Party	7,818	-
Non Political Party	-	220
	<u>7,818</u>	<u>220</u>

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013 (cont'd)**

	2013 \$	2012 \$
13. Campaign Expenses		
Contribution to Trade Union Industrial Campaign Fund	1,966	-
Contribution to Political Parties	-	-
	<u>1,966</u>	<u>-</u>
14. Management Fees		
Amount paid to Victorian Branch for secondment of official	-	10,818
	<u>-</u>	<u>10,818</u>
15. General Fund		
Retained Surplus at beginning of year	717,404	414,734
Net Profit	256,188	302,670
Retained Surplus at end of year	<u>973,592</u>	<u>717,404</u>

16. Financial Instruments

The Union's financial instruments consist mainly of cash at bank, accounts receivable and payable and loans. The overall risk management strategy seeks to assist the Union in meeting its financial targets, whilst minimising potential adverse effects on financial performance.

The main purpose is to raise finance for the Union operations. The Union does not have any derivatives instruments at 30 June 2013 and is not exposed to foreign currencies fluctuations.

(a) Credit Risk

The Union's maximum exposure to credit risk at balance date in relation to each class recognised financial assets is the carrying amount of those assets as indicated in the statement of financial position.

(b) Interest rate risk

The Union's maximum exposure to interest rate risks and the effective interest rates of financial assets and financial liabilities, both recognised and unrecognised are as follows:

Financial Instruments	Non-interest bearing		Floating interest rate		Total	
	2013 \$	2012 \$	2013 \$	2012 \$	2013 \$	2012 \$
(i) Financial Assets						
Cash and Bank deposits	-	-	17,155	55,465	17,155	55,465
Receivables	1,041,589	738,241	-	-	1,041,589	738,241
Total financial assets	<u>1,041,589</u>	<u>738,241</u>	<u>17,155</u>	<u>55,465</u>	<u>1,058,744</u>	<u>793,706</u>
(ii) Financial liabilities						
Accounts Payable	37,762	25,546	-	-	37,762	25,546
Total Financial liabilities	<u>37,762</u>	<u>25,546</u>	<u>-</u>	<u>-</u>	<u>37,762</u>	<u>25,546</u>
Net financial Assets	<u>1,003,827</u>	<u>712,695</u>	<u>17,155</u>	<u>55,465</u>	<u>1,020,982</u>	<u>768,160</u>

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013 (cont'd)**

16. Financial Instruments (Cont'd)

(iii) Weighted average interest rate of financial assets and liabilities above:

	2013	2012
Cash and Bank Deposits	0.01%	0.01%

(c) Net fair values

The net fair values of the Union's financial assets and financial liabilities are not expected to be significantly different from each class of asset and liability as disclosed above and recognised in the Statement of Financial Position as at 30 June 2013.

(d) Sensitivity Analysis

No sensitivity analysis disclosure has been included as the impact of movements in market interest rates on the profit and equity of the Unions is not considered material.

17. Recovery of Wages Activity

The Union has not undertaken recovery of wages activity nor has derived revenues for the financial year in respect of such activity. Disclosure in accordance with section 253 (2)(b)(ii) of the Fair Work (Registered Organisation) Act 2009 is not applicable.

18. Commitments

Capital expenditure commitments - \$nil

19. Contingent Liability

There was no contingent liability at 30 June 2013 (2012: \$nil)

20. Segment Reporting

The Union Provides services to members employed in executing plumbing, gas fitting, pipe fittings and domestic engineering works.

21. Union's Details

The principal place of business of the branch is:

52 Victoria Street
CARLTON SOUTH VIC 3013

DIVISIONAL COUNCIL STATEMENT

On the 3rd of 2013, the Divisional Council of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia, Plumbing Division – National Office passed the following resolution in relation to the general purpose financial report of the reporting unit for the financial year ended 30 June 2013.

The Divisional Executive declares in relation to the general purpose financial report that in its opinion:

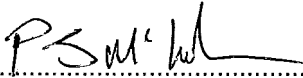
- (a) the financial statements and notes comply with the Reporting Guidelines of the General Manager of FWC and Australian Accounting Standards;
- (b) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (c) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (d) during the financial year to which the general purpose report relates and since the end of that year:
 - (i.) meetings of the Divisional Council were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii.) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii.) the financial records of the reporting unit have been kept and maintained in accordance with the Fair Work (Registered Organisations) Act 2009 and the Fair Work (Registered Organisations) Regulations 2009; and
 - (iv.) the information sought in any request of a member of the reporting unit or a General Manager of FWC made under section 272 of the Fair Work (Registered Organisations) Act 2009 has been forwarded to the member and the General Manager of FWC; and
 - (v.) there have been no orders for inspection of financial records made by Fair Work Commission under section 273 of the Fair Work (Registered Organisations) Act 2009 during the period.


DIVISIONAL COUNCIL STATEMENT (cont'd)

(e) In relation to recovery wages activity:

- (i.) The financial report on recovery of wages activity has been fairly and accurately prepared in accordance with the requirements of the reporting guidelines of the General Manager of FWC; and
- (ii.) The Divisional Council caused the auditor to include in the scope of the audit required under subsection 257(1) of the Fair Work (Registered Organisation) Act 2009 all recovery wages activity by the reporting unit in which revenues had been derived for the financial year in respect of such activity; and
- (iii.) No fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers other than reported in the financial report on recovery of wages activity and the notes to the financial statements; and
- (iv.) That prior to engaging any recovery of wages activity, the organisation has disclosed to members by way of written policy all fees to be charges or reimbursement of expenses required for recovery of wages activity, and any likely request for donations or other contributions in acting for a worker in recovery of wages activity; and
- (v.) No fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers until distribution of recovered money were made to the workers.

For the Divisional Council


.....
(P. McCradden)


.....
(E. Setches)

Dated this 3 day of Sep 2013

AUDITOR'S INDEPENDENCE DECLARATION

**TO THE COMMITTEE OF MANAGEMENT OF COMMUNICATIONS, ELECTRICAL, ELECTRONIC,
ENERGY, INFORMATION, POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION – NATIONAL BRANCH**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2013 there have been:-

- (i) no contraventions of the auditor independence requirements in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.


Stannards Accountants and Advisors


MB Shulman
Registered Current Company Auditor (163888)
Holder of Current Public Practice Certificate

Date this 20 day of June 2013

INDEPENDENT AUDIT REPORT

To the Members of Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia Plumbing Division – National Office

Report on the Financial Report

We have audited to accompanying financial report of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia Plumbing Division – National Office which comprises Statement of Financial Position as at 30 June 2013, and the Statement of Profit and Loss, Statement of Changes in Equity, and Statement of Cash Flows for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the Divisional Council Statement.

Divisional Council's Responsibility for the Financial Report

The Divisional Council are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including Australian Accounting Interpretations), the Reporting Guidelines of the Industrial Registrar and other mandatory financial reporting requirements in Australia. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Union's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, not for the purpose of expressing an opinion on the effectiveness of the Union's internal control. An audit also includes evaluation the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the members of the Divisional Council, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

Audit Opinion

In our opinion, under section 257(5) of the Fair Work (Registered Organisations) Act 2009, the general purpose financial report is presented fairly in accordance with the following:

- a. the Australian Accounting Standards, and Australian Accounting interpretations;
- b. in relation to recovery of wages activity that:
 - (i) that the scope of the audit encompassed recovery of wages activity
 - (ii) the financial statements and notes and recovery of wages activity financial report properly and fairly report all information required by the reporting guidelines of General Manager of FWC including;
 - 1. Any fees charged to or reimbursements of expenses claimed from members and others for recovery of wages activity; and
 - 2. Any donations or other contributions deducted from recovered money; and
- c. Any other requirements imposed by these Reporting Guidelines or Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009.


Stannards Accountants & Advisors


MB Shulman
Registered Current Company Auditor (163888)
Holder of Public Practice Certificate

Date this 3rd day of June 2013



19 July 2013

Mr Earl Setches
Divisional Secretary

Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services
Union of Australia - Plumbing Division

Sent by email: info@pteu.asn.au

Dear Mr Setches,

Re: Lodgement of Financial Report - [FR2013/159]

Fair Work (Registered Organisations) Act 2009 (the RO Act)

The financial year of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia - Plumbing Division (the reporting unit) ended on 30 June 2013.

This is a courtesy letter to remind you of the obligation to prepare and lodge the financial report for the reporting unit by the due date, namely 15 January 2014 (that is the period within 6 months and 14 days of the end of the financial year) under s.268 of the RO Act.

The RO Act sets out a particular chronological order in which financial documents and statements must be prepared, audited, provided to members and presented to a meeting. For your assistance, the attached *Timeline/Planner* summarises these requirements.

Fact sheets regarding financial reporting under the RO Act are provided on the Fair Work Commission website at: [Financial Reporting Fact Sheets](#).

The documents can be emailed to orgs@fwc.gov.au. If it is envisaged that the financial report cannot be lodged by the due date you are requested to contact this office prior to the due date to discuss the issue.

It should be noted that s.268 is a civil penalty provision. Failure to lodge a financial report may result in legal proceedings being issued with the possibility of a pecuniary penalty (up to \$33,000 for a body corporate and \$6,600 for an individual per contravention) being imposed upon an officer whose conduct led to the contravention and/or your organisation.

Should you seek any clarification in relation to the above, please contact me on (03) 8661 7936 or via email at robert.pfeiffer@fwc.gov.au.

Yours sincerely,

Robert Pfeiffer
Senior Adviser
Regulatory Compliance Branch

TIMELINE/ PLANNER

Financial reporting period ending:	/ /	
Prepare financial statements and Operating Report.		
<p>(a) A Committee of Management Meeting must consider the financial statements, and if satisfied, pass a resolution declaring the various matters required to be included in the Committee of Management Statement.</p> <p>(b) A # designated officer must sign the Statement which must then be forwarded to the auditor for consideration as part of the General Purpose Financial Report (GPFR).</p>	/ /	As soon as practicable after end of financial year
Auditor's Report prepared and signed and given to the Reporting Unit - s257	/ /	<p>Within a reasonable time of having received the GPFR</p> <p>(NB: Auditor's report must be dated on or after date of Committee of Management Statement</p>
<p>Provide full report free of charge to members – s265</p> <p>The full report includes:</p> <ul style="list-style-type: none"> the General Purpose Financial Report (which includes the Committee of Management Statement); the Auditor's Report; and the Operating Report. 	/ /	<p>(a) if the report is to be presented to a General Meeting (which must be held within 6 months after the end of the financial year), the report must be provided to members 21 days before the General Meeting,</p> <p>or</p> <p>(b) in any other case including where the report is presented to a Committee of Management meeting*, the report must be provided to members within 5 months of end of financial year.</p>
Present full report to:		
(a) General Meeting of Members - s266 (1),(2); OR	/ /	Within 6 months of end of financial year
(b) where the rules of organisation or branch allow* - a Committee of Management meeting - s266 (3)	/ /	Within 6 months of end of financial year
Lodge full report with the Fair Work Commission, together with the #Designated Officer's certificate++ – s268	/ /	Within 14 days of meeting

* the full report may only be presented to a committee of management meeting if the rules of the reporting unit provide that a percentage of members (not exceeding 5%) are able to call a general meeting to consider the full report.

The Committee of Management Statement and the Designated Officer's certificate must be signed by the Secretary or another officer who is an elected official and who is authorised under the rules (or by resolution of the organisation) to sign the statement or certificate – s243.

++ The Designated Officer's certificate must state that the documents lodged are copies of the documents provided to members and presented to a meeting in accordance with s266 – dates of such events must be included in the certificate. The certificate cannot be signed by a non-elected official.