



Australian Government

Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Ref: FR2008/212-[128V-PNSW]

Mr Alan Duff
Assistant Branch Secretary
CEPU Plumbing Division
NSW Divisional Branch
Shop 1, 111 McEvoy Street
ALEXANDRIA NSW 2015

Dear Mr Duff

Re: Financial Return - year ending 31 March, 2008 - Schedule 1 of the Workplace Relations Act 1996 (RAO Schedule)

This is a courtesy letter to remind you of the financial reporting obligations of the abovenamed reporting unit under the *Workplace Relations Act 1996* ('the Act') for the financial year ended 31 March, 2008.

The legislative scheme set out in Chapter 8, Part 3 of the RAO Schedule is directed at ensuring that a registered organisation or a branch of such an organisation discharges obligations of accountability to its members in relation to its financial affairs through proper and regular disclosure of financial information. The various steps of the financial reporting requirements must be carried out within the time-scales prescribed by the legislation so as to ensure the relevance of the financial information provided to the members. A copy of the time-scale provisions is attached for your information.

Now that the financial year has ended, it is timely that you put in train the various steps of the financial reporting requirements. We recommend you and your accountant/auditor refer to the following documents on the Commission's website where a new site has been created dealing with:

- RAO Fact sheets - These Fact Sheets explain the requirements of the RAO Schedule - many of them deal with financial reporting matters.
- Financial Reporting Sample Documents - Sample Committee of Management's Statement, Designated Officer's Certificate and checklists for illustrative purposes.
- Registrar's Reporting Guidelines - The GPFR must comply with these Guidelines. Please note that the Guidelines set out requirements that are *in addition* to those required by the Australian Accounting Standards.
- RAO Schedule and RAO Regulations

You can access these documents at: <http://www.airc.gov.au/registered/FR/information.htm>.

The Registry strongly encourages your organisation to lodge documents electronically by either:

- Sending an email with the documents attached to: riasydney@air.gov.au
- Sending the documents by fax to: (02) 9380 6990

We encourage you to contact the Registry on (02) 8374 6666 or by e-mail at riasydney@air.gov.au as early as possible if you believe preparation or lodgment of your return will be delayed or if you have any queries. We can offer you advice on procedures but we cannot give you legal or accounting advice.

Yours sincerely

Belinda Penna
(02) 8374 6666
2 April, 2008

TIMELINE/ PLANNER

Financial reporting period ending:	/ /	
Prepare financial statements and Operating Report.		
(a) A Committee of Management Meeting must consider the financial statements, and if satisfied, pass a resolution declaring the various matters required to be included in the Committee of Management Statement.	/ /	As soon as practicable after end of financial year
(b) The Designated Officer must sign and date the Committee of Management Statement which is then forwarded to the auditor for consideration as part of the General Purpose Financial Report (GPFR).		
Auditor's Report prepared and signed and given to the Reporting Unit - s257	/ /	Within a reasonable time of having received the GPFR (NB: Auditor's report <u>must</u> be dated on or after date of Committee of Management Statement
Provide full report free of charge to members – s265 The full report includes: • the General Purpose Financial Report (which includes the Committee of Management Statement); • the Auditor's Report; and • the Operating Report.	/ /	(a) if the report is to be presented to a General Meeting (which must be held within 6 months after the end of the financial year), the report must be provided to members 21 days before the General Meeting, or (b) in any other case including where the report is presented to a Committee of Management meeting*, the report must be provided to members within 5 months of end of financial year.
Present full report to:		
(a) General Meeting of Members - s266 (1),(2); or	/ /	Within 6 months of end of financial year
(b) where the rules of organisation or branch allow* - a Committee of Management meeting - s266 (3)	/ /	Within 6 months of end of financial year
Lodge full report in the Industrial Registry, together with the Designated Officer's certificate – s268 #	/ /	Within 14 days of meeting

* The full report may only be presented to a committee of management meeting if the rules of the reporting unit provide that a percentage of members (not exceeding 5%) are able to call a general meeting to consider the full report.

The Designated Officer's certificate must be signed by the Secretary or another officer who is an elected official and who is authorised under the rules (or by resolution of the organisation) to sign the certificate stating that the documents lodged are copies of the documents provided to members and presented to a meeting in accordance with s266 – dates of such events must be included in the certificate. A non-elected official is not allowed to sign the certificate.



Australian Government
Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Ref: FR2008/500-[128V-PNSW]

Mr Steve McCarney
Divisional Branch Secretary
CEPU - Plumbing Division NSW Divisional Branch
Shop 1, 111 McEvoy Street
Alexandria NSW 2015

Dear Mr McCarney

**Re: Financial Return - year ending 31 March, 2008
Schedule 1 of the Workplace Relations Act 1996 (RAO Schedule)**

This is a courtesy letter to remind you of the financial reporting obligations of the abovenamed reporting unit under the *Workplace Relations Act 1996* ('the Act') for the financial year ended 31 March, 2008.

The legislative scheme set out in Chapter 8, Part 3 of the RAO Schedule is directed at ensuring that a registered organisation or a branch of such an organisation discharges obligations of accountability to its members in relation to its financial affairs through proper and regular disclosure of financial information. The various steps of the financial reporting requirements must be carried out within the time-scales prescribed by the legislation so as to ensure the relevance of the financial information provided to the members. A copy of the time-scale provisions is attached for your information.

Now that the financial year has ended, it is timely that you put in train the various steps of the financial reporting requirements. We recommend you and your accountant/auditor refer to the following documents on the Commission's website where a new site has been created dealing with:

- RAO Fact sheets - These Fact Sheets explain the requirements of the RAO Schedule - many of them deal with financial reporting matters.
- Financial Reporting Sample Documents – Sample Committee of Management's Statement, Designated Officer's Certificate and checklists for illustrative purposes.
- Registrar's Reporting Guidelines - The GPFR must comply with these Guidelines. Please note that the Guidelines set out requirements that are *in addition* to those required by the Australian Accounting Standards.
- RAO Schedule and RAO Regulations

You can access these documents at: <http://www.airc.gov.au/registered/FR/information.htm>.

The Registry strongly encourages your organisation to lodge documents electronically by either:

- Sending an email with the documents attached to: orgs@air.gov.au
- Sending the documents by fax to: (03) 9655 0410

We encourage you to contact the Registry on (02) 8374 6507 or by e-mail at steve.teece@air.gov.au as early as possible if you believe preparation or lodgment of your return will be delayed or if you have any queries. We can offer you advice on procedures but we cannot give you legal or accounting advice.

Yours sincerely

Steve Teece
(02) 8374 6507
10 July, 2008

TIMELINE/ PLANNER

Financial reporting period ending:	/ /
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Prepare financial statements and Operating Report.
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(a) A Committee of Management Meeting must consider the financial statements, and if satisfied, pass a resolution declaring the various matters required to be included in the Committee of Management Statement.	/ /
(b) The Designated Officer must sign and date the Committee of Management Statement which is then forwarded to the auditor for consideration as part of the General Purpose Financial Report (GPFR).	

As soon as practicable after end of financial year

Auditor's Report prepared and signed and given to the Reporting Unit - s257	/ /
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*Within a reasonable time of having received the GPFR
(NB: Auditor's report must be dated on or after date of Committee of Management Statement)*

Provide full report free of charge to members – s265 The full report includes: • the General Purpose Financial Report (which includes the Committee of Management Statement); • the Auditor's Report; and • the Operating Report.	/ /
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*(a) if the report is to be presented to a General Meeting (which must be held within 6 months after the end of the financial year), the report must be provided to members 21 days before the General Meeting,
or
(b) in any other case including where the report is presented to a Committee of Management meeting*, the report must be provided to members within 5 months of end of financial year.*

Present full report to:	
(a) General Meeting of Members - s266 (1),(2); or	/ /
(b) where the rules of organisation or branch allow* - a Committee of Management meeting - s266 (3)	/ /

Within 6 months of end of financial year

Within 6 months of end of financial year

Lodge full report in the Industrial Registry, together with the Designated Officer's certificate – s268 #	/ /
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Within 14 days of meeting

* *The full report may only be presented to a committee of management meeting if the rules of the reporting unit provide that a percentage of members (not exceeding 5%) are able to call a general meeting to consider the full report.*

The Designated Officer's certificate must be signed by the Secretary or another officer who is an elected official and who is authorised under the rules (or by resolution of the organisation) to sign the certificate stating that the documents lodged are copies of the documents provided to members and presented to a meeting in accordance with s266 – dates of such events must be included in the certificate. A non-elected official is not allowed to sign the certificate.



Ref: FR2008/500-[128V-PNSW]

The Branch Secretary
CEPU Plumbing Division
NSW Divisional Branch
Shop 1 / 111 McEvoy Street
ALEXANDRIA NSW 2015

Dear Sir

Re: CEPU Plumbing Division, New South Wales Divisional Branch - Outstanding Financial Documents - *Workplace Relations Act 1996*

The Accounts and Audit Part of Schedule 1 of the *Workplace Relations Act 1996* requires, as a general rule, that the audited financial statements of a reporting unit of a registered organisation, be lodged in the Industrial Registry within 6 months and 14 days from the end of its financial year.

To date, the Registry has no record of lodgement of the financial reports of the above named reporting unit for the year ended 31 March 2008. For details of these provisions and organisations' financial reporting obligations please refer to the Registry's earlier correspondence.

In particular there is no record of lodgement of copies of:

- the general purpose financial report;
- the auditor's report; or
- the operating report.

These three reports are referred to as the "full report".

Section 268 of the RAO Schedule¹ requires that a copy of the full report be lodged in the Registry within 14 days (or such longer period a Registrar allows) after the full report is presented to a general meeting of members (or to a committee of management meeting if the rules make provision consistent with s266(3)).

Section 266 (1) requires that the full report be presented to the meeting within 6 months of the end of the financial year. Therefore, lodgement of the documents in the Registry was required by **15 October 2008.**

Section 305(2)(ze) of the RAO Schedule is a civil penalty provision. It provides that a failure to meet the requirements of s268 is a contravention of that civil penalty provision. The Federal Court may on application of the Industrial Registrar impose a pecuniary penalty on the person or organisation whose conduct contravened the civil penalty provision.

I also draw your attention to the provisions of Part 1 of Chapter 9 of the RAO Schedule which set out the general duties of officers and employees of organisations and their branches in relation to financial management.

In the absence of lodgement of a copy of the full report, I request you state in writing by **14 November, 2008:**

- whether the auditor has audited the general purpose financial report and if so, the date on which the auditor signed the audit report
- whether the committee of management has prepared the operating report
- whether the full report has been provided to members, and if so, when

¹ Schedule 1 of the Workplace Relations Act 1996

- whether the full report provided to the members has been presented to a general or committee of management meeting, and if so, when
- when a copy of the full report will be lodged in the Industrial Registry.

The full report when lodged must be accompanied by a certificate of the secretary or other authorised officer that the documents lodged are copies of the documents provided to members and presented to the general or committee of management meeting in accordance with s266.

If you wish to discuss this letter, please contact me on (02) 8374 6618. In reply please quote: **FR2008/500.**

Yours sincerely



Belinda Penna

E-mail: belinda.penna@air.gov.au

22 October 2008

PTEU (CEPU)
Plumbing Trades Employees Union (NSW)

ABN: 85 656 451 687

Shop 1, 111 McEvoy Street

ALEXANDRIA NSW 2015

Tel: 02 9310 3411, Fax: 02 9310 1380



October 28, 2008

Certificate of Lodgment –

Copy of the Financial report for the CEPU Plumbing Division NSW Branch

Ref; FR2008/128V-PNSW

Dear Belinda

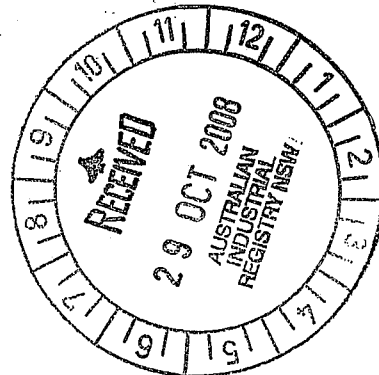
Please find enclosed a copy of our financial report signed by the Assistant Secretary of the CEPU Plumbers Division that was presented to the Committee of Management on the 9th September 2008 passed and carried.

Original documents were sent to the Federal Branch via registered mail.

If you need any further information, please contact me on the number above

Regards,

Alan Duff
Assistant Secretary
CEPU Plumbing Division



Certified Stamp
Of the CEPU of Australia



**Communications, Electrical,
Electronic, Energy,
Information, Postal, Plumbing
and Allied Services Union of
Australia**

**Plumbing Division – New South Wales
Branch**

Concise Financial Report

For The Year Ended

31 March 2008

COPY

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA PLUMBING
DIVISION- NEW SOUTH WALES BRANCH

OPERATING REPORT

Principal Activities

The principal activities of the CEPU New South Wales Branch during the financial year were to provide representation and support to our members. There were no significant changes to the principal activities during the year.

Review of Results

The net result of operations for the year was a loss of \$217,122 (2007 – loss of \$16,374).

Significant Changes in the State of Affairs

In the opinion of the Members of the Committee of Management, there were no significant changes in the organisation's state of affairs during the financial year.

Resignation of Members

As per Section 174 of the Workplace Relations Act 1996, a member of an organization may resign from membership by written notice addressed and delivered to a person designated for the purpose in the rules of the organization or a branch of the organization.

Number of Members

As at 31 March 2008, the number of financial members of the organisation was 1,625.

Number of Full Time Employees

As at the 31 March 2008, the number of full time equivalent employees was 8.

Committee of Management

The Committee of Management current members are as follows:

David Broadley	John Trebble
Scott Davey (appointed 19/06/07)	Theo Smartzopoulos (appointed 19/06/07)
Alan Duff (appointed 19/06/07)	Mark Stevens (appointed 19/06/07)
Gavin Follers (appointed 19/06/07)	Ian Wright (appointed 19/06/07)
Steve McCarney	William Patterson (appointed 19/06/07)
Marc Baird (resigned 19/06/07)	Bruce Palmer (resigned 19/06/07)
Michael Holz (resigned 19/06/07)	Paul Young (resigned 19/06/07)
Ted Maybury (resigned 19/06/07)	Scott Whiteford (resigned 19/06/07)

Future Developments

In the opinion of the Committee of Management, there is not likely to be any future development that will materially affect the Union's operations in subsequent years.

Signed in accordance with a resolution of the Committee of Management.

.....
Steve McCarney

Dated this day of 2008



.....
John Trebble

Alan Duff
ALAN DUFF - ASSISTANT
SECRETARY

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA PLUMBING
DIVISION- NEW SOUTH WALES BRANCH

COMMITTEE OF MANAGEMENT STATEMENT

The Committee of Management of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing & Allied Services Union of Australia, Plumbing Division – New South Wales Branch passed the following resolution in relation to the general purpose financial report of the reporting unit for the financial year ended 31 March 2008:

The Committee of Management declares in relation to the general purpose financial report that in its opinion:

- (a) the financial statements and notes comply with the Reporting Guidelines of the Industrial Registrar;
- (b) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (c) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (d) during the financial year to which the general purpose financial report relates and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned;
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned;
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations;
 - (iv) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
 - (v) there have been no orders for inspection of financial records made by the Commission under section 273 of the RAO Schedule during the period.
- (e) in relation to recovery of wages activity:
 - (i) the financial report on recovery of wages activity has been fairly and accurately prepared in accordance with the requirements of the reporting guidelines of the Industrial Registrar; and
 - (ii) the committee of management caused the auditor to include in the scope of the audit required under section 257(1) of the RAO Schedule all recovery of wages activity by the reporting unit in which revenues had been derived for the financial year in respect of such activity; and
 - (iii) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers other than reported in the financial report on recovery of wages activity and the notes to the financial statements; and
 - (iv) that prior to engaging in any recovery of wages activity, the organisation has disclosed to members by way of a written policy all fees to be charged or reimbursed of expenses required for recovery of wages activity, and any likely request for donations or other contributions in acting for a worker in recovery of wages activity; and
 - (v) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers until distributions of recovered money were made to the workers.

For the Committee of Management

.....
Steve McCarney

.....
John Trebble

Dated this day of

,2008

2



Alan Duff
ALAN DUFF
ASSISTANT SECRETARY

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA PLUMBING DIVISION-
NEW SOUTH WALES BRANCH**

**INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2008**

	<u>2008</u>	<u>2007</u>
	\$	\$
Revenue		
Contributions	629,982	556,428
Enrolment fees	8,703	9,020
Federal Levies	7,294	11,563
Branch Levies	4,168	28,024
Interest	13,085	3,567
Sundry Income	<u>91,438</u>	<u>68,709</u>
Total Revenue	<u>754,670</u>	<u>677,311</u>
Expenses		
Affiliations	23,034	17,442
Administrative Services		
Advertising	1,442	2,865
Audit Fees	22,000	15,500
Accounting Fee	4,750	-
Bank Charges	4,611	5,432
Cleaning & Security Services	13,941	10,000
Compilation Fees	-	4,000
Computer Programming Expenses	13,981	8,348
Depreciation	30,016	33,268
Donations	-	50
Electricity	2,413	1,216
Fines and Penalties	-	84
Fringe Benefits Tax	4,312	5,749
Federal Levies	7,294	11,563
Sundries	24,657	1,123
Merchandising Expenses	30,244	-
Provision for Annual Leave	(27,997)	3,127
Provision for Long Service Leave	32,174	5,794
Provision for Retiring Allowance	48,324	1,503
Annual Leave, Long Service Leave & Retiring Allowance Paid	81,878	-
Redundancy Payment	16,890	-
Insurance	18,615	24,553
Legal and Professional Fees	5,040	1,268
Loss on Disposal of Fixed Assets	-	1,244
Staff Amenities & Miscellaneous Expenses	4,735	10,046
Motor Vehicle Expenses	40,832	27,917
Postage	2,093	6,349
Printing & Stationery	22,742	11,524
Rent	35,260	26,000
Salaries & Wages	346,408	327,862
Subscriptions	1,427	901
Superannuation	43,963	34,897
Telephone	25,053	15,565
Travel & Other Allowances	31,119	21,948
Freight & Transport	2,051	-
Campaigns Expenses	<u>1,927</u>	<u>-</u>
	908,794	637,138
Per Capita Payment to Head Office	<u>62,998</u>	<u>56,545</u>
Total Expenses	<u>971,792</u>	<u>693,683</u>
Net Loss for Year	<u>(217,122)</u>	<u>(16,372)</u>

The accompanying notes form part of this concise financial report

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA PLUMBING DIVISION- NEW
SOUTH WALES BRANCH**

**BALANCE SHEET
AS AT 31 MARCH 2008**

	<u>2008</u>	<u>2007</u>
	\$	\$
CURRENT ASSETS		
Cash and Cash Equivalents	542,055	640,712
Receivables	<u>10,693</u>	<u>4,321</u>
TOTAL CURRENT ASSETS	<u>552,748</u>	<u>645,033</u>
NON-CURRENT ASSETS		
Plant and Equipment	<u>113,449</u>	<u>102,693</u>
TOTAL NON-CURRENT ASSETS	<u>113,449</u>	<u>102,693</u>
TOTAL ASSETS	<u>666,197</u>	<u>747,726</u>
CURRENT LIABILITIES		
Payables	68,615	49,381
Non Interest-bearing liabilities	374,103	303,811
Provisions	<u>169,903</u>	<u>131,277</u>
TOTAL CURRENT LIABILITIES	<u>612,621</u>	<u>484,469</u>
NON - CURRENT LIABILITIES		
Provisions	<u>7,441</u>	-
TOTAL NON - CURRENT LIABILITIES	<u>7,441</u>	-
TOTAL LIABILITIES	<u>620,062</u>	<u>484,469</u>
NET ASSETS	<u>46,135</u>	<u>263,257</u>
EQUITY		
Reserves	371,363	371,363
Accumulated losses	<u>(325,228)</u>	<u>(108,106)</u>
TOTAL EQUITY	<u>46,135</u>	<u>263,257</u>

The accompanying notes form part of this concise financial report

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION- NEW SOUTH WALES BRANCH**

**STATEMENT OF RECOGNISED INCOME AND EXPENSE
FOR THE YEAR ENDED 31 MARCH 2008**

	<u>2008</u>	<u>2007</u>
	\$	\$
Net Income Recognised Directly in Equity	-	-
Loss for the Year	<u>(217,122)</u>	<u>(16,372)</u>
Total Recognised Income and Expense for the Year	<u>(217,122)</u>	<u>(16,372)</u>

The accompanying notes form part of this concise financial report

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION- NEW SOUTH WALES BRANCH**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2008**

	<u>2008</u>	<u>2007</u>
	\$	\$
CASH FLOW FROM OPERATING ACTIVITIES		
Receipts from customers	723,269	673,744
Sundry income	88,353	-
Payments to suppliers and employees	(949,597)	(628,450)
Interest received	<u>9,798</u>	<u>3,567</u>
Net cash (used in)/provided by operating activities	<u>(128,177)</u>	<u>48,861</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from sale of other non current assets	-	10,909
Payment for plant and equipment	<u>(40,772)</u>	<u>-</u>
Net cash (used in)/provided by investing activities	<u>(40,772)</u>	<u>10,909</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Amount payable – Federal Office	<u>70,292</u>	<u>43,486</u>
Net cash provided by financing activities	<u>70,292</u>	<u>43,486</u>
Net (decrease)/increase in cash and cash equivalents	(98,657)	103,256
Cash and Cash Equivalents at beginning of financial year	<u>640,712</u>	<u>537,456</u>
Cash and Cash Equivalents at end of financial year	<u>542,055</u>	<u>640,712</u>

The accompanying notes form part of this concise financial report

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION- NEW SOUTH WALES BRANCH**

Notes to the Concise Financial Report

This concise report has been derived from the full financial report for the year ended 31 March 2008 and has been prepared in accordance with Australian Accounting Standard AASB1039: Concise Financial Reports. The full financial report and auditors report will be sent to members on request, free of charge. The Auditor's opinion on the general purpose financial statements did not contain any qualification or particulars of any deficiency, failure or shortcoming as referred to in the Workplace Relations Act 1996 subsection 252 and 257(2).

The discussion and analysis is provided to assist members in understanding the concise financial report. The discussion is based on the full financial report.

The concise financial report cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia - Plumbing Division - New South Wales Branch as the full financial report.

Discussion and Analysis of Financial Statements

Income Statement

Total revenue increased by \$77,359 this financial year from \$677,311 in 2007 and is mainly attributable to contribution from members.

Net loss for the year was \$217,122 compared with a net loss of \$16,372 in 2007. The main contributors to the movement from 2007 to 2008 were an increase of \$30,244 in merchandise expenses, incurred to promote the branch, an increase in Annual and Long Service Leave and Retiring Allowance provision of \$42,077, an increase of \$98,768 in Annual Leave, Long Service Leave, Retiring Allowance and Redundancy paid this financial year, an increase of \$12,915 in motor vehicles expenses and an increase of \$27,612 in Salaries and Superannuation contributions.

Balance sheet

Changes in the Composition of Assets and Liabilities

Total assets at 31 March 2008 amounted to \$666,197 compared with \$747,726 in 2007. Total liabilities increased from \$484,469 in 2007 to \$620,062 in 2008. The Branch had a deficiency of \$59,873 in working capital at 31 March 2008 whilst in 2007 current asset was in excess of current liabilities by \$160,564.

Statement of Recognised Income and Expense

The movement in the statement of recognised income and expense comprised of the net loss of \$217,122 (2007: \$16,372) realised during the financial year.

Cash Flow Statement

The Branch net cash flows from operating activities were a net outflow of \$128,177, compared with a net cash inflow of \$48,861 in 2007. Cash and cash equivalents for the year decreased by \$98,657 whilst 2007 increased by \$103,256.

Recovery of Wages Activity

During the year the branch received \$5,000 for recovery of wages from employers. The recovered wages net of membership fees of \$481 were paid in full to the relevant workers.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION- NEW SOUTH WALES BRANCH**

Information To Be Provided To Members Or Registrar

In accordance with the requirements of the Workplace Relations Act 1996 Schedule 1B (ROA), the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of section 272 which reads as follows:

- (1) A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application made under subsection (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such manner, and within such time, as is prescribed.
- (3) A Registrar may only make an application under subsection (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member

INDEPENDENT AUDIT REPORT

To the members of Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing And Allied Services Union Of Australia - Plumbing Division – New South Wales Branch

Scope

The concise financial report and Committee of Management responsibility

The concise financial report comprises the statement of financial position, statement of financial performance, statement of cash flows, discussion and analysis of, and the committee of management declaration for the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia - Plumbing Division – New South Wales Branch for the year ended 31 March 2008.

The Branch's Committee of Management are responsible for the preparation and presentation of the financial report in accordance with Australian Accounting Standard AASB 1039: Concise Financial Reports and the Reporting Guidelines of the Industrial Registrar.

Audit Approach

We conducted an independent audit of the concise financial report in order to express an opinion to the members of the Branch. Our audit was conducted in accordance with Australian Auditing Standards, in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgment, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We also performed an independent audit of the full financial report of the Branch for the financial year ended 31 March 2008. Our audit report was signed on 2008 and was not subject to any qualification.

In conducting our audit of the concise financial report, we performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with Australian Accounting Standard AASB 1039: Concise Financial Reports and the Reporting Guidelines of the Industrial Registrar.

We formed our audit opinion on the basis of these procedures, which included:

- (i) testing that the information included in the concise financial report is consistent with the information in the full financial report, and
- (ii) examining, on a test basis, information to provide evidence supporting the amounts, discussion and analysis, and other disclosures in the concise financial report which were not directly derived from the full financial report.

When this audit report is included on a document containing the Committee of Managements' report, our procedures include reading the Committee of Management report to determine whether it contains any material inconsistencies with the financial report.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

Audit Opinion

In our opinion, the concise financial report of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia - Plumbing Division – New South Wales Branch for the year ended 31 March 2008 complies with Australian Accounting Standard AASB1039: Concise Financial Reports.

UHY Haines Norton
Chartered Accountants

R.H. Hutton
Registered Company Auditor

Dated this day of ,2008.



Australian Government

Australian Industrial Registry

File Note

Contact Officer: Belinda Penna

Telephone No: 02 8374 6618

Facsimile No: 02 9380 6990

Reference: FR2008/500

I spoke to Cindra Wilson today. Cindra advised that the Plumbing Divisional Office have mislaid the original documents and she will send a copy to us, however she will have to get documents signed by officials who are in various offices, so it may take a few weeks to arrange.

Belinda Penna
28 October 2008


PENNA, Belinda

From: Cindra [cindra.wilson@nswplumbersunion.com.au]
Sent: Tuesday, 28 October 2008 7:31 AM
To: PENNA, Belinda
Subject: Financial Documents Outstanding

Ref; FR2008/500-(128V-PNSW)

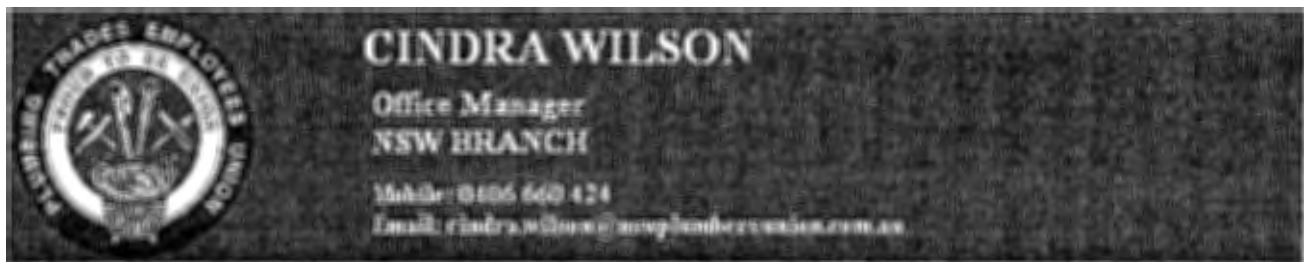
Dear Belinda

In relation to the letter concerning the Financial Documents Outstanding for the CEPU Plum Division.

These were sent by Registered mail to Earl Setches for National Secretary on 16/09/08 to be signed. The Report was passed and carried by the Committee of Management, signed by the Secretary and President on the 9th September 2008. I was not aware you still have not received them and will certainly chase up the Federal Branch in Victoria as to why they have not been in.

Is it possible you could call me concerning this matter on the number below

Thankyou



28/10/2008



Australian Government
Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990
Email: sydney@air.gov.au

Mr Alan Duff
Assistant Secretary, New South Wales Plumbing Divisional Branch
CEPU
Shop 1, 111 McEvoy Street
ALEXANDRIA NSW 2015



Dear Mr Duff

**Re: Lodgement of Financial Statements and Accounts –
New South Wales Plumbing Divisional Branch, CEPU –
for year ending 31 March 2008 (FR2008/500)**

I refer to the abovementioned financial statements and accounts which were lodged in the Registry on 29 October 2008.

The documents lodged consist of the Concise report only, and do not include the Full report required by s268 of the RAO Schedule. The auditor's report at page 9 states "*We also performed an independent audit of the full financial report..*"

I respectfully request that a copy of the Full report be lodged as soon as possible so that the documents may be filed.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Stephen Kellett".

Stephen Kellett
Statutory Services Branch

10 November 2008

VALE, David

From: PENNA, Belinda
Sent: Wednesday, 3 December 2008 8:07 AM
To: RIA Sydney
Subject: FW: concise report
Attachments: report 2008.pdf



From: Cindra[SMTP:CINDRA.WILSON@NSWPLUMBERSUNION.COM.AU]
Sent: Wednesday, December 03, 2008 8:04:29 AM
To: PENNA, Belinda
Subject: concise report
Auto forwarded by a Rule

Hi Belinda

This is one complete report through it's the concise Report the other should be in by Friday of this week

*Wishing you and yur family a Safe and Fun Filled Christmas and a Happy New Year for 2009
from*

*Cindra Wilson
Office Manager
CPEY Plumbing Division NSW Branch
Mobile; 0406 660 424*

**Communications, Electrical,
Electronic, Energy,
Information, Postal, Plumbing
and Allied Services Union of
Australia**

**Plumbing Division – New South Wales
Branch**

**Concise Financial Report
For The Year Ended
31 March 2008**

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA PLUMBING
DIVISION- NEW SOUTH WALES BRANCH

OPERATING REPORT

2 : 131 233

Principal Activities

The principal activities of the CEPU New South Wales Branch during the financial year were to provide representation and support to our members. There were no significant changes to the principal activities during the year.

Review of Results

The net result of operations for the year was a loss of \$217,122 (2007 – loss of \$16,374).

Significant Changes in the State of Affairs

In the opinion of the Members of the Committee of Management, there were no significant changes in the organisation's state of affairs during the financial year.

Resignation of Members

As per Section 174 of the Workplace Relations Act 1996, a member of an organization may resign from membership by written notice addressed and delivered to a person designated for the purpose in the rules of the organization or a branch of the organization.

Number of Members

As at 31 March 2008, the number of financial members of the organisation was 1,625.

Number of Full Time Employees

As at the 31 March 2008, the number of full time equivalent employees was 8.

Committee of Management

The Committee of Management current members are as follows:

David Broadley	John Trebble
Scott Davey (appointed 19/06/07)	Theo Smartzopoulos (appointed 19/06/07)
Alan Duff (appointed 19/06/07)	Mark Stevens (appointed 19/06/07)
Gavin Follers (appointed 19/06/07)	Ian Wright (appointed 19/06/07)
Steve McCarney	William Patterson (appointed 19/06/07)
Marc Baird (resigned 19/06/07)	Bruce Palmer (resigned 19/06/07)
Michael Holz (resigned 19/06/07)	Paul Young (resigned 19/06/07)
Ted Maybury (resigned 19/06/07)	Scott Whiteford (resigned 19/06/07)

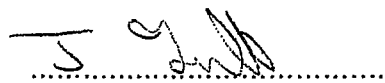
Future Developments

In the opinion of the Committee of Management, there is not likely to be any future development that will materially affect the Union's operations in subsequent years.

Signed in accordance with a resolution of the Committee of Management.



Steve McCarney



John Trebble

Dated this 7 day of 9 2008

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA PLUMBING
DIVISION- NEW SOUTH WALES BRANCH**


COMMITTEE OF MANAGEMENT STATEMENT


The Committee of Management of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing & Allied Services Union of Australia, Plumbing Division – New South Wales Branch passed the following resolution in relation to the general purpose financial report of the reporting unit for the financial year ended 31 March 2008:

The Committee of Management declares in relation to the general purpose financial report that in its opinion:

- (a) the financial statements and notes comply with the Reporting Guidelines of the Industrial Registrar;
- (b) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (c) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (d) during the financial year to which the general purpose financial report relates and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned;
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned;
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations;
 - (iv) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
 - (v) there have been no orders for inspection of financial records made by the Commission under section 273 of the RAO Schedule during the period.
- (e) in relation to recovery of wages activity:
 - (i) the financial report on recovery of wages activity has been fairly and accurately prepared in accordance with the requirements of the reporting guidelines of the Industrial Registrar; and
 - (ii) the committee of management caused the auditor to include in the scope of the audit required under section 257(1) of the RAO Schedule all recovery of wages activity by the reporting unit in which revenues had been derived for the financial year in respect of such activity; and
 - (iii) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers other than reported in the financial report on recovery of wages activity and the notes to the financial statements; and
 - (iv) that prior to engaging in any recovery of wages activity, the organisation has disclosed to members by way of a written policy all fees to be charged or reimbursed of expenses required for recovery of wages activity, and any likely request for donations or other contributions in acting for a worker in recovery of wages activity; and
 - (v) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers until distributions of recovered money were made to the workers.

For the Committee of Management


Steve McCarney


John Trebble

Dated this 7 day of 9, 2008

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA PLUMBING DIVISION-
NEW SOUTH WALES BRANCH**

**INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2008**

	<u>2008</u>	<u>2007</u>
	\$	\$
Revenue		
Contributions	629,982	556,428
Enrolment fees	8,703	9,020
Federal Levies	7,294	11,563
Branch Levies	4,168	28,024
Interest	13,085	3,567
Sundry Income	<u>91,438</u>	<u>68,709</u>
Total Revenue	<u>754,670</u>	<u>677,311</u>
Expenses		
Affiliations	23,034	17,442
Administrative Services		
Advertising	1,442	2,865
Audit Fees	22,000	15,500
Accounting Fee	4,750	-
Bank Charges	4,611	5,432
Cleaning & Security Services	13,941	10,000
Compilation Fees	-	4,000
Computer Programming Expenses	13,981	8,348
Depreciation	30,016	33,268
Donations	-	50
Electricity	2,413	1,216
Fines and Penalties	-	84
Fringe Benefits Tax	4,312	5,749
Federal Levies	7,294	11,563
Sundries	24,657	1,123
Merchandising Expenses	30,244	-
Provision for Annual Leave	(27,997)	3,127
Provision for Long Service Leave	32,174	5,794
Provision for Retiring Allowance	48,324	1,503
Annual Leave, Long Service Leave & Retiring Allowance Paid	81,878	-
Redundancy Payment	16,890	-
Insurance	18,615	24,553
Legal and Professional Fees	5,040	1,268
Loss on Disposal of Fixed Assets	-	1,244
Staff Amenities & Miscellaneous Expenses	4,735	10,046
Motor Vehicle Expenses	40,832	27,917
Postage	2,093	6,349
Printing & Stationery	22,742	11,524
Rent	35,260	26,000
Salaries & Wages	346,408	327,862
Subscriptions	1,427	901
Superannuation	43,963	34,897
Telephone	25,053	15,565
Travel & Other Allowances	31,119	21,948
Freight & Transport	2,051	-
Campaigns Expenses	<u>1,927</u>	<u>-</u>
Per Capita Payment to Head Office	<u>908,794</u>	<u>637,138</u>
Total Expenses	<u>971,792</u>	<u>693,683</u>
Net Loss for Year	<u>(217,122)</u>	<u>(16,372)</u>

The accompanying notes form part of this concise financial report

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA PLUMBING DIVISION- NEW
SOUTH WALES BRANCH**

**BALANCE SHEET
AS AT 31 MARCH 2008**

	<u>2008</u>	<u>2007</u>
	\$	\$
CURRENT ASSETS		
Cash and Cash Equivalents	542,055	640,712
Receivables	<u>10,693</u>	<u>4,321</u>
TOTAL CURRENT ASSETS	<u>552,748</u>	<u>645,033</u>
NON-CURRENT ASSETS		
Plant and Equipment	<u>113,449</u>	<u>102,693</u>
TOTAL NON-CURRENT ASSETS	<u>113,449</u>	<u>102,693</u>
TOTAL ASSETS	<u>666,197</u>	<u>747,726</u>
CURRENT LIABILITIES		
Payables	68,615	49,381
Non Interest-bearing liabilities	374,103	303,811
Provisions	<u>169,903</u>	<u>131,277</u>
TOTAL CURRENT LIABILITIES	<u>612,621</u>	<u>484,469</u>
NON - CURRENT LIABILITIES		
Provisions	<u>7,441</u>	-
TOTAL NON - CURRENT LIABILITIES	<u>7,441</u>	-
TOTAL LIABILITIES	<u>620,062</u>	<u>484,469</u>
NET ASSETS	<u>46,135</u>	<u>263,257</u>
EQUITY		
Reserves	371,363	371,363
Accumulated losses	<u>(325,228)</u>	<u>(108,106)</u>
TOTAL EQUITY	<u>46,135</u>	<u>263,257</u>

The accompanying notes form part of this concise financial report

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION- NEW SOUTH WALES BRANCH**

**STATEMENT OF RECOGNISED INCOME AND EXPENSE
FOR THE YEAR ENDED 31 MARCH 2008**

	<u>2008</u>	<u>2007</u>
	\$	\$
Net Income Recognised Directly in Equity	-	-
Loss for the Year	<u>(217,122)</u>	<u>(16,372)</u>
Total Recognised Income and Expense for the Year	<u>(217,122)</u>	<u>(16,372)</u>

The accompanying notes form part of this concise financial report

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION- NEW SOUTH WALES BRANCH**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2008**

	<u>2008</u>	<u>2007</u>
	\$	\$
CASH FLOW FROM OPERATING ACTIVITIES		
Receipts from customers	723,269	673,744
Sundry income	88,353	-
Payments to suppliers and employees	(949,597)	(628,450)
Interest received	<u>9,798</u>	<u>3,567</u>
Net cash (used in)/provided by operating activities	<u>(128,177)</u>	<u>48,861</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from sale of other non current assets	-	10,909
Payment for plant and equipment	<u>(40,772)</u>	-
Net cash (used in)/provided by investing activities	<u>(40,772)</u>	<u>10,909</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Amount payable – Federal Office	<u>70,292</u>	<u>43,486</u>
Net cash provided by financing activities	<u>70,292</u>	<u>43,486</u>
Net (decrease)/increase in cash and cash equivalents	(98,657)	103,256
Cash and Cash Equivalents at beginning of financial year	<u>640,712</u>	<u>537,456</u>
Cash and Cash Equivalents at end of financial year	<u>542,055</u>	<u>640,712</u>

The accompanying notes form part of this concise financial report

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION- NEW SOUTH WALES BRANCH**

Notes to the Concise Financial Report

This concise report has been derived from the full financial report for the year ended 31 March 2008 and has been prepared in accordance with Australian Accounting Standard AASB1039: Concise Financial Reports. The full financial report and auditors report will be sent to members on request, free of charge. The Auditor's opinion on the general purpose financial statements did not contain any qualification or particulars of any deficiency, failure or shortcoming as referred to in the Workplace Relations Act 1996 subsection 252 and 257(2).

The discussion and analysis is provided to assist members in understanding the concise financial report. The discussion is based on the full financial report. The concise financial report cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia - Plumbing Division - New South Wales Branch as the full financial report.

Discussion and Analysis of Financial Statements

Income Statement

Total revenue increased by \$77,359 this financial year from \$677,311 in 2007 and is mainly attributable to contribution from members.

Net loss for the year was \$217,122 compared with a net loss of \$16,372 in 2007. The main contributors to the movement from 2007 to 2008 were an increase of \$30,244 in merchandise expenses, incurred to promote the branch, an increase in Annual and Long Service Leave and Retiring Allowance provision of \$42,077, an increase of \$98,768 in Annual Leave, Long Service Leave, Retiring Allowance and Redundancy paid this financial year, an increase of \$12,915 in motor vehicles expenses and an increase of \$27,612 in Salaries and Superannuation contributions.

Balance sheet

Changes in the Composition of Assets and Liabilities

Total assets at 31 March 2008 amounted to \$666,197 compared with \$747,726 in 2007. Total liabilities increased from \$484,469 in 2007 to \$620,062 in 2008. The Branch had a deficiency of \$59,873 in working capital at 31 March 2008 whilst in 2007 current asset was in excess of current liabilities by \$160,564.

Statement of Recognised Income and Expense

The movement in the statement of recognised income and expense comprised of the net loss of \$217,122 (2007: \$16,372) realised during the financial year.

Cash Flow Statement

The Branch net cash flows from operating activities were a net outflow of \$128,177, compared with a net cash inflow of \$48,861 in 2007. Cash and cash equivalents for the year decreased by \$98,657 whilst 2007 increased by \$103,256.

Recovery of Wages Activity

During the year the branch received \$5,000 for recovery of wages from employers. The recovered wages net of membership fees of \$481 were paid in full to the relevant workers.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION- NEW SOUTH WALES BRANCH**

Information To Be Provided To Members Or Registrar

In accordance with the requirements of the Workplace Relations Act 1996 Schedule 1B (ROA), the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of section 272 which reads as follows:

- (1) A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application made under subsection (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such manner, and within such time, as is prescribed.
- (3) A Registrar may only make an application under subsection (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member

INDEPENDENT AUDIT REPORT

To the members of Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing And Allied Services Union Of Australia - Plumbing Division – New South Wales Branch

Scope

The concise financial report and Committee of Management responsibility

The concise financial report comprises the statement of financial position, statement of financial performance, statement of cash flows, discussion and analysis of, and the committee of management declaration for the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia - Plumbing Division – New South Wales Branch for the year ended 31 March 2008.

The Branch's Committee of Management are responsible for the preparation and presentation of the financial report in accordance with Australian Accounting Standard AASB 1039: Concise Financial Reports and the Reporting Guidelines of the Industrial Registrar.

Audit Approach

We conducted an independent audit of the concise financial report in order to express an opinion to the members of the Branch. Our audit was conducted in accordance with Australian Auditing Standards, in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgment, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We also performed an independent audit of the full financial report of the Branch for the financial year ended 31 March 2008. Our audit report was signed on 11 November 2008 and was not subject to any qualification.

In conducting our audit of the concise financial report, we performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with Australian Accounting Standard AASB 1039: Concise Financial Reports and the Reporting Guidelines of the Industrial Registrar.

We formed our audit opinion on the basis of these procedures, which included:

- (i) testing that the information included in the concise financial report is consistent with the information in the full financial report, and
- (ii) examining, on a test basis, information to provide evidence supporting the amounts, discussion and analysis, and other disclosures in the concise financial report which were not directly derived from the full financial report.

When this audit report is included on a document containing the Committee of Managements' report, our procedures include reading the Committee of Management report to determine whether it contains any material inconsistencies with the financial report.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

Audit Opinion

In our opinion, the concise financial report of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia - Plumbing Division – New South Wales Branch for the year ended 31 March 2008 complies with Australian Accounting Standard AASB1039: Concise Financial Reports.

UHY Haines Norton

UHY Haines Norton
Chartered Accountants



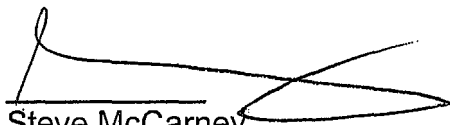
R.H. Hutton
Registered Company Auditor

Dated this 11TH day of November, 2008.

SECRETARY'S CERTIFICATE

I, Steve McCarney being the State Secretary of the CEPU Plumbing Division
NSW Branch, certify:

- that the documents lodged herewith are copies of the audited report referred to in s268 of the RAO Schedule; and
- that the full report was provided to members in our Journal and on our website on Date 24/9/08 and
- that the full report was subsequently presented to a General Meeting of Members on Date 24/9/08 in accordance with 266 of the RAO schedule.


Steve McCarney
State Secretary

Date 7 9 2008

**Communications, Electrical,
Electronic, Energy,
Information, Postal, Plumbing
and Allied Services Union of
Australia**

**Plumbing Division – New South Wales
Branch**

Financial Report

**For The Year Ended
31 March 2008**

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA PLUMBING
DIVISION- NEW SOUTH WALES BRANCH**

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**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA PLUMBING
DIVISION- NEW SOUTH WALES BRANCH**

OPERATING REPORT

Principal Activities

The principal activities of the CEPU New South Wales Branch during the financial year were to provide representation and support to our members. There were no significant changes to the principal activities during the year.

Review of Results

The net result of operations for the year was a loss of \$217,122 (2007 – loss of \$16,374).

Significant Changes in the State of Affairs

In the opinion of the Members of the Committee of Management, there were no significant changes in the organisation's state of affairs during the financial year.

Resignation of Members

As per Section 174 of the Workplace Relations Act 1996, a member of an organization may resign from membership by written notice addressed and delivered to a person designated for the purpose in the rules of the organization or a branch of the organization.

Number of Members

As at 31 March 2008, the number of financial members of the organisation was 1,625.

Number of Full Time Employees

As at the 31 March 2008, the number of full time equivalent employees was 8.

Committee of Management

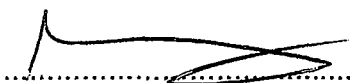
The Committee of Management current members are as follows:

David Broadley	John Trebble
Scott Davey (appointed 19/06/07)	Theo Smartzopoulos (appointed 19/06/07)
Alan Duff (appointed 19/06/07)	Mark Stevens (appointed 19/06/07)
Gavin Follers (appointed 19/06/07)	Ian Wright (appointed 19/06/07)
Steve McCarney	William Patterson (appointed 19/06/07)

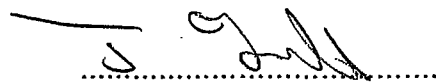
Future Developments

In the opinion of the Committee of Management, there is not likely to be any future development that will materially affect the Union's operations in subsequent years.

Signed in accordance with a resolution of the Committee of Management.



Steve McCarney



John Trebble

Dated this 7TH day of *SEPTEMBER* 2008

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA PLUMBING
DIVISION- NEW SOUTH WALES BRANCH**


COMMITTEE OF MANAGEMENT STATEMENT


The Committee of Management of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing & Allied Services Union of Australia, Plumbing Division – New South Wales Branch passed the following resolution in relation to the general purpose financial report of the reporting unit for the financial year ended 31 March 2008:

The Committee of Management declares in relation to the general purpose financial report that in its opinion:

- (a) the financial statements and notes comply with the Reporting Guidelines of the Industrial Registrar;
- (b) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (c) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (d) during the financial year to which the general purpose financial report relates and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned;
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned;
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations;
 - (iv) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
 - (v) there have been no orders for inspection of financial records made by the Commission under section 273 of the RAO Schedule during the period.
- (e) in relation to recovery of wages activity:
 - (i) the financial report on recovery of wages activity has been fairly and accurately prepared in accordance with the requirements of the reporting guidelines of the Industrial Registrar; and
 - (ii) the committee of management caused the auditor to include in the scope of the audit required under section 257(1) of the RAO Schedule all recovery of wages activity by the reporting unit in which revenues had been derived for the financial year in respect of such activity; and
 - (iii) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers other than reported in the financial report on recovery of wages activity and the notes to the financial statements; and
 - (iv) that prior to engaging in any recovery of wages activity, the organisation has disclosed to members by way of a written policy all fees to be charged or reimbursed of expenses required for recovery of wages activity, and any likely request for donations or other contributions in acting for a worker in recovery of wages activity; and
 - (v) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers until distributions of recovered money were made to the workers.

For the Committee of Management


Steve McCarney


John Trebble

Dated this 7TH day of 9, 2008

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA PLUMBING DIVISION- NEW
SOUTH WALES BRANCH**

**INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2008**

	Note	<u>2008</u>	<u>2007</u>
		\$	\$
Revenue			
Contributions		629,982	556,428
Enrolment fees		8,703	9,020
Federal Levies		7,294	11,563
Branch Levies		4,168	28,024
Interest		13,085	3,567
Sundry Income		<u>91,438</u>	<u>68,709</u>
Total Revenue		<u>754,670</u>	<u>677,311</u>
Expenses			
Affiliations		23,034	17,442
Administrative Services			
Advertising		1,442	2,865
Audit Fees		22,000	15,500
Accounting Fee		4,750	-
Bank Charges		4,611	5,432
Cleaning & Security Services		13,941	10,000
Compilation Fees		-	4,000
Computer Programming Expenses		13,981	8,348
Depreciation		30,016	33,268
Donations		-	50
Electricity		2,413	1,216
Fines and Penalties		-	84
Fringe Benefits Tax		4,312	5,749
Federal Levies		7,294	11,563
Sundries		24,657	1,123
Merchandising Expenses		30,244	-
Provision for Annual Leave		(27,997)	3,127
Provision for Long Service Leave		32,174	5,794
Provision for Retiring Allowance		48,324	1,503
Annual Leave, Long Service Leave & Retiring Allowance Paid	13	81,878	-
Redundancy Payment	13	16,890	-
Insurance		18,615	24,553
Legal and Professional Fees		5,040	1,268
Loss on Disposal of Fixed Assets		-	1,244
Staff Amenities & Miscellaneous Expenses		4,735	10,046
Motor Vehicle Expenses		40,832	27,917
Postage		2,093	6,349
Printing & Stationery		22,742	11,524
Rent		35,260	26,000
Salaries & Wages	13	346,408	327,862
Subscriptions		1,427	901
Superannuation	13	43,963	34,897
Telephone		25,053	15,565
Travel & Other Allowances		31,119	21,948
Freight & Transport		2,051	-
Campaigns Expenses		<u>1,927</u>	<u>-</u>
		908,794	637,138
Per Capita Payment to Head Office		<u>62,998</u>	<u>56,545</u>
Total Expenses		<u>971,792</u>	<u>693,683</u>
Net Loss for Year	12	<u>(217,122)</u>	<u>(16,372)</u>

The accompanying notes form part of these financial statements

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA PLUMBING DIVISION- NEW
SOUTH WALES BRANCH**

**BALANCE SHEET
AS AT 31 MARCH 2008**

	Note	<u>2008</u>	<u>2007</u>
		\$	\$
CURRENT ASSETS			
Cash and Cash Equivalents	5	542,055	640,712
Receivables	6	<u>10,693</u>	<u>4,321</u>
TOTAL CURRENT ASSETS		<u>552,748</u>	<u>645,033</u>
NON-CURRENT ASSETS			
Plant and Equipment	7	<u>113,449</u>	<u>102,693</u>
TOTAL NON-CURRENT ASSETS		<u>113,449</u>	<u>102,693</u>
TOTAL ASSETS		<u>666,197</u>	<u>747,726</u>
CURRENT LIABILITIES			
Payables	8	68,615	49,381
Non Interest-bearing liabilities	9	374,103	303,811
Provisions	10	<u>169,903</u>	<u>131,277</u>
TOTAL CURRENT LIABILITIES		<u>612,621</u>	<u>484,469</u>
NON - CURRENT LIABILITIES			
Provisions	10	<u>7,441</u>	-
TOTAL NON - CURRENT LIABILITIES		<u>7,441</u>	-
TOTAL LIABILITIES		<u>620,062</u>	<u>484,469</u>
NET ASSETS		<u>46,135</u>	<u>263,257</u>
EQUITY			
Reserves	11	371,363	371,363
Accumulated losses	12	<u>(325,228)</u>	<u>(108,106)</u>
TOTAL EQUITY		<u>46,135</u>	<u>263,257</u>

The accompanying notes form part of these financial statements

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA PLUMBING DIVISION- NEW
SOUTH WALES BRANCH**

**STATEMENT OF RECOGNISED INCOME AND EXPENSE
FOR THE YEAR ENDED 31 MARCH 2008**

	Note	<u>2008</u>	<u>2007</u>
		\$	\$
Net Income Recognised Directly in Equity		-	-
Loss for the Year	12	<u>(217,122)</u>	<u>(16,372)</u>
Total Recognised Income and Expense for the Year		<u>(217,122)</u>	<u>(16,372)</u>

The accompanying notes form part of these financial statements

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA PLUMBING DIVISION- NEW
SOUTH WALES BRANCH**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2008**

	Note	<u>2008</u>	<u>2007</u>
		\$	\$
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts from customers		723,269	673,744
Sundry income		88,353	-
Payments to suppliers and employees		(949,597)	(628,450)
Interest received		<u>9,798</u>	<u>3,567</u>
Net cash (used in)/provided by operating activities	19 (b)	<u>(128,177)</u>	<u>48,861</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from sale of other non current assets		-	10,909
Payment for plant and equipment		<u>(40,772)</u>	-
Net cash (used in)/provided by investing activities		<u>(40,772)</u>	<u>10,909</u>
CASH FLOW FROM FINANCING ACTIVITIES			
Amount payable – Federal Office		<u>70,292</u>	<u>43,486</u>
Net cash provided by financing activities		<u>70,292</u>	<u>43,486</u>
Net (decrease)/increase in cash and cash equivalents		(98,657)	103,256
Cash and Cash Equivalents at beginning of financial year		<u>640,712</u>	<u>537,456</u>
Cash and Cash Equivalents at end of financial year	19 (a)	<u>542,055</u>	<u>640,712</u>

The accompanying notes form part of these financial statements

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA PLUMBING DIVISION- NEW
SOUTH WALES BRANCH**

**STATEMENT OF RECEIPTS AND PAYMENTS
FOR RECOVERY OF WAGES ACTIVITY - CASH BASIS
FOR THE YEAR ENDED 31 MARCH 2008**

	<u>2008</u>	<u>2007</u>
	\$	\$
Cash Assets in Respect of Recovered Money at Beginning of Year	----- -	----- -
Receipts		
Amounts recovered from employers in respect of wages	5,000	-
Interest received on recovered money	----- -	----- -
Total Receipts	<u>5,000</u>	----- -
Payments		
Deductions of amounts due in respect of membership	418	-
Deductions of donations or other contributions to accounts or funds	-	-
Deductions of fees or reimbursements of expenses	-	-
Payments to workers in respect of recovered money	<u>4,582</u>	----- -
Total Payments	<u>5,000</u>	----- -
Cash Assets in Respect of Recovered Money at End of Year	===== -	===== -

The accompanying notes form part of these financial statements

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA PLUMBING DIVISION- NEW
SOUTH WALES BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008**

1. Statement of Significant Accounting Policies

This financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Australian Accounting interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the Workplace Relations (Registration and Accountability of Organisations) Regulations 2003 of the Workplace Relations Act 1996.

In accordance with generally accepted accounting principles for these types of organisations, membership contributions are accounted for on a cash receipts basis. Otherwise the financial report has been prepared on an accrual basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on fair values of consideration given in exchange for assets.

The accounts are prepared on the basis that the Branch will continue as a going concern notwithstanding the negative working capital. The ability to continue as a going concern is dependent upon the continued support of the Federal and Victorian offices.

Basis of Preparation

The financial report complies with Australian Accounting Standards which include Australian Equivalents to International Financial Reporting Standards (AIFRS).

Accounting Policies

The accounting policies set out below have been consistently applied, unless otherwise stated.

(a) Income Tax

No provision for income tax has been raised as the company is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

(b) Plant and Equipment

Plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

The carrying amount of plant and equipment is reviewed annually by the committee of management members to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amounts.

Depreciation

The depreciable amount of all fixed assets are depreciated over their estimated useful lives to the organisation commencing from the time the asset is held ready for use.

The depreciation rates used for each class of asset are:

<i>Class of asset</i>	<i>Depreciation rate</i>
Motor vehicles	25%
Office equipment and furniture	11% - 33%

(c) Cash and Cash Equivalents

For the purposes of the Cash Flow Statement, cash and cash equivalents include cash on hand and at call deposits with banks or financial institutions, investments in money market instruments maturing within less than two months and net of bank overdrafts (when applicable).

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
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SOUTH WALES BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008**

(d) Financial Instruments

Financial instruments, incorporating financial assets and financial liabilities, are recognised when the entity becomes a party to the contractual provisions of the instrument. Trade date accounting is adopted for financial assets that are delivered within timeframes established by marketplace convention.

Financial instruments are initially measured at fair value plus transactions costs. Financial instruments are classified and measured as set out below:

(i) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost using the effective interest rate method.

(ii) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the entity's intention to hold these investments to maturity. They are subsequently measured at amortised cost using the effective interest rate method.

(iii) Financial Liabilities

Non-derivative financial liabilities are subsequently measured at amortised cost using the effective interest rate method.

(iv) Impairment

At each reporting date, the entity assesses whether there is objective evidence that a financial instrument has been impaired. Impairment losses are recognised in the income statement.

(d) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

(e) Employee Benefits

Provision is made for the Union's liability for employee benefits arising from services rendered by employees to balance date.

Employee benefits expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs.

Long Service Leave and Retiring Allowance accrued by Union officials from 1 July 1999 is no longer the liability of the National Office. Accordingly, provision for Long Service Leave and Retiring Allowance now recorded in the books of the New South Wales Branch takes into account the liability for such employees from 1 July 1999.

Long Service Leave and Retiring Allowance have been accrued in accordance with clause 51 of the Rules of the Union.

No provision is made for sick leave as there is no liability to pay for accumulated leave and the sick leave to be taken in future reporting periods is not expected to be greater than entitlements which are expected to accrue in those periods.

Contributions are made by the Union to the employee superannuation funds and are expensed when incurred. The Union is not obliged to contribute to these funds other than to meet its liability under the superannuation guarantee system and is under no obligation to make up any shortfall in the funds' assets to meet payments due to employees.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
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SOUTH WALES BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008**

(f) Revenue Recognition

Contributions from members are shown net of refunds and are accounted for on a cash basis.

Interest revenue is recognised on an accrual basis.

Revenue arising from the disposal of non-current assets is recognised when the organisation and the buyer are both committed to a contract.

All revenue is stated net of the amount of goods and services tax (GST).

(g) Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform to changes in presentation for the current financial year.

2. Royal Commission Fund/Branch and Federal Levies

On 11th December 1990, a mass meeting of members of the Union approved the introduction of a levy of \$20 per year to help defray the cost of involvement with the New South Wales Government's Royal Commission into the NSW Building Industry. On 25th August 1991, a Branch meeting of members resolved to terminate the Royal Commission Levy and implement \$7.00 per annum Head Office Levy to assist Head Office financially and \$13 Branch levy to be retained by the Branch.

3. Funds

3.1 General Fund

Pursuant to the Rules of the Union, the General Fund includes all enrolment fees, contributions, levies and fines (except as specifically prescribed in the rules) and except with the previous permission of the Divisional Council or Divisional Executive shall only be used for the payment of allowances and general expenditures necessarily incurred in the working of the Branch.

3.2 Incidental Fund

Pursuant to the Rules of the Union, the balance remaining the General Fund at the close of each financial period is divided into three equal parts with one part being allocated to the Incidental Fund and two parts of the General Fund. This Fund is wholly at the disposal of the Branch for any purpose whatsoever. Due to the accumulated deficit in the General Fund, no transfer was made this year.

3.3 Defence Fund

This fund represents the accumulated levy made on members of the New South Wales Branch. Legal Fees incurred are deemed to be for the defence of the Union and are usually written off against this fund. However, this year legal fees have been written off in the General Fund.

3.4 Special Purpose Fund

This fund is for special purposes. The amount in this account has been sent to Trustee of unclaimed monies.

3.5 Royal Commission Fund

No movements occurred in the fund this year.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
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SOUTH WALES BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008**

4. Information to Be Provided to Members or Registrar

In accordance with the requirements of the Workplace Relations Act 1996 Schedule 1 B (RAO), the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of Section 272 which reads as follows:-

- (1) A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application made under subsection (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such manner and within such time as is prescribed.
- (3) A Registrar may only make an application under subsection (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member, information received because of an application made at the request of the member.

	<u>2008</u>	<u>2007</u>
	\$	\$
5. Cash and Cash Equivalents		
Cash in Hand	1,200	1,200
Cash at Bank	<u>540,855</u>	<u>639,512</u>
	<u>542,055</u>	<u>640,712</u>
6. Receivables		
Sundry Debtors and Accrued Income	6,372	-
Other debtors	<u>4,321</u>	<u>4,321</u>
	<u>10,693</u>	<u>4,321</u>
7. Plant and Equipment		
(a) Motor vehicles		
At cost	157,512	127,830
Less: accumulated depreciation	<u>(68,492)</u>	<u>(45,548)</u>
	<u>89,020</u>	<u>82,282</u>
(b) Office equipment		
At cost	53,647	88,211
Less accumulated depreciation	<u>(29,218)</u>	<u>(67,800)</u>
	<u>24,429</u>	<u>20,411</u>
Total Plant and equipment	<u>113,449</u>	<u>102,693</u>

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
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SOUTH WALES BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008**

7. Plant and Equipment (Cont)

Reconciliations

Reconciliation of the carrying amounts of plant and equipment at the beginning and end of the current year.

2008	Motor Vehicles	Office Equipment	Total
	\$	\$	\$
Carrying amount at beginning	82,282	20,411	102,693
Additions	29,682	11,090	40,772
Disposals/Adjustment	-	-	-
Depreciation Expense	(22,944)	(7,072)	(30,016)
Carrying amount at end	89,020	24,429	113,449

2007	Motor Vehicles	Office Equipment	Total
	\$	\$	\$
Carrying amount at beginning	118,997	29,117	148,114
Additions	-	-	-
Disposals/Adjustment	(14,637)	-	(14,637)
Depreciation Expense	(22,078)	(8,706)	(30,784)
Carrying amount at end	82,282	20,411	102,693

	<u>2008</u>	<u>2007</u>
	\$	\$
8. Payables		
Sundry creditors and accruals	55,865	29,954
GST Payable	<u>12,750</u>	<u>19,427</u>
	<u>68,615</u>	<u>49,381</u>
9. Non Interest Bearing Liabilities		
Amounts payable to Federal Office and other branches	<u>374,103</u>	<u>303,811</u>
10. Provisions		
Current		
Annual Leave	20,392	48,390
Long Service Leave & Retiring Allowance	<u>149,511</u>	<u>82,887</u>
	<u>169,903</u>	<u>131,277</u>
Non Current		
Long Service Leave & Retiring Allowance	<u>7,441</u>	<u>-</u>

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
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SOUTH WALES BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008**

11. Reserve Funds	Defence	Incidental	Royal Commission	Total
	\$	\$	\$	\$
At beginning of year	340,440	13,265	17,658	371,363
Transfer during the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At end of year	<u>340,440</u>	<u>13,265</u>	<u>17,658</u>	<u>371,363</u>

The reserve records amounts set aside in prior years to fund future requirements of the Union.

	<u>2008</u>	<u>2007</u>
	\$	\$
12. Accumulated Losses		
At the beginning of year	(108,106)	(91,733)
Net Loss for year	<u>(217,122)</u>	<u>(16,373)</u>
At the end of year	<u>(325,228)</u>	<u>(108,106)</u>

13. Employee Benefits

Employee benefits paid during the year:

	Elected Officials \$	Administrative & Industrial Staff \$	Total \$
Wages & Salaries	239,479	106,929	346,408
Redundancy	-	16,890	16,890
Annual Leave and sick leaves	15,508	6,100	21,608
Long Service Leaves & Retiring Allowance	<u>17,875</u>	<u>42,395</u>	<u>60,270</u>
	272,862	172,314	445,176
Superannuation	<u>31,695</u>	<u>12,268</u>	<u>43,963</u>
Total	<u>304,557</u>	<u>184,582</u>	<u>489,139</u>

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
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SOUTH WALES BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008**

14. RELATED PARTY TRANSACTIONS

The following were the related parties to the Union during the year

David Broadley	John Trebble
Scott Davey (appointed 19/06/07)	Theo Smartzopoulos (appointed 19/06/07)
Alan Duff (appointed 19/06/07)	Mark Stevens (appointed 19/06/07)
Gavin Follers (appointed 19/06/07)	Ian Wright (appointed 19/06/07)
Steve McCarney	William Patterson (appointed 19/06/07)
Marc Baird (resigned 19/06/07)	Bruce Palmer (resigned 19/06/07)
Michael Holz (resigned 19/06/07)	Paul Young (resigned 19/06/07)
Ted Maybury (resigned 19/06/07)	Scott Whiteford (resigned 19/06/07)

Amounts received or due and receivable (i.e. wages paid to the Secretary, Assistant Secretary and Organisers and Committee fees paid to Committee of Management were \$272,842 (2007: \$258,790).

Amounts paid on behalf of the Secretary, Assistant Secretary and Organisers to the Building Union Superannuation Scheme in respect to the retirement of Committee of Management members was \$31,695 (2007: \$21,304).

Other transactions between the Committee Members and the Union were conducted on normal commercial terms in respect of subscriptions.

Transactions between New South Wales Branch and Federal Office

(a) Per Capita Payment & Levy

During the year the New South Wales Branch of the Union was charged by the Federal Office of the Union a per capita payment calculated at 10% of Contributions in accordance with the rules.

During the year a Federal Levy of \$7 per annum per annum was charged to the branch members and is due and payable to Head office.

	2008	2007
	\$	\$
Per Capita Payment	<u>62,998</u>	<u>56,545</u>
Federal Levy	<u>7,294</u>	<u>11,563</u>

15. Contingent Liabilities

There are no known contingent liabilities as at balance date or to the date of this report.

16. Commitment

Capital Expenditure Commitment	=====	=====
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17. Events Subsequent to Reporting Date

There were no events significant subsequent to the balance date and up to the date of this report.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
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SOUTH WALES BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008**

18. Segment Reporting

The Union provides services to members employed in executing plumbing, gas fitting, pipe fittings and domestic engineering works in the state of New South Wales.

	<u>2008</u>	<u>2007</u>
	\$	\$

19. Cash Flow Information

(a) Reconciliation of cash and cash equivalents

Cash and cash equivalents at the end of the financial year as shown in the Cash Flow Statement is reconciled to the related items in the Balance Sheet as follows:

Cash on hand	1,200	1,200
Cash at bank	<u>540,855</u>	<u>639,512</u>
	<u>542,055</u>	<u>640,712</u>

(b) Reconciliation of cash flow from operations with loss from ordinary activities after income tax

Loss from ordinary activities after income tax	(217,122)	(16,373)
Non-cash flows in loss from ordinary activities		
Depreciation	30,016	33,268
Net loss on disposal of plant and equipment	-	1,244
Changes in assets and liabilities		
Decrease/(Increase) in receivables	6,378	(2,919)
Increase in payables	6,484	23,218
Increase in provisions	<u>46,067</u>	<u>10,423</u>
Cash flows from operations	<u>(128,177)</u>	<u>48,861</u>

20. Union Details

The registered office of the Union is:
Plumbers Union of New South Wales
Level 3, 741 George Street
SYDNEY NSW 2000

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA PLUMBING DIVISION- NEW
SOUTH WALES BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008**

21. Financial Instruments

(a) Financial Risk Management

The entity's financial instruments consist of deposits with banks, short-term investments, accounts receivable and payable.

The entity does not have any derivative instruments at 31 March 2008.

The purpose of the financial instruments is to raise finance for the operations of the entity.

i) Treasury Risk Management

The Committee of Management meets on a regular basis to analyse currency and interest rate exposure and to evaluate treasury management strategies in the context of the most recent economic conditions and forecasts.

ii) Financial Risks

The main risks the entity is exposed to through its financial instruments are liquidity risk and credit risk. The entity is not exposed to interest rate risk arising from debts.

Foreign Currency

The entity is not exposed to fluctuations in foreign currency.

Liquidity Risk

The entity manages liquidity risk by monitoring forecast cash flows and ensuring that adequate unutilised borrowing facilities are maintained.

Credit Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets, is the carrying amount, net of provisions for impairment of those assets, as disclosed in the balance sheet and notes to the financial statements.

The entity does not have a material credit risk exposure to a single individual or group of debtors under financial instruments entered into by the entity.

(a) Interest Rate Risk

The entity's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on classes of financial assets and financial liabilities, is as follows:

	Weighted Average Effective		Floating Interest Rate		Non Interest Bearing		Total	Total
	Interest Rate		2008	2007	2008	2007	2008	2007
	2008	2007	\$	\$	\$	\$	\$	\$
Financial Assets:	%	%						
Cash and cash equivalents	6.55	2.50	533,373	632,781	8,682	7,931	542,055	640,712
Receivables	-	-	-	-	10,692	4,321	10,692	4,321
Total Financial Assets			533,373	632,781	15,274	4,321	552,747	645,033
Financial Liabilities:								
Payables	-	-	-	-	68,615	49,381	68,615	49,381
Non Interest Bearing Liabilities	-	-	-	-	374,103	303,811	374,103	303,811
Total Financial Liabilities			-	-	442,718	353,192	442,718	98,762
Net Financial Assets/(Liabilities)			533,373	632,781	(427,444)	(348,871)	110,029	546,271

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SOUTH WALES BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008**

21. Financial Instruments (Cont)

(c) Net Fair Values

The net fair value of the entity's financial assets and financial liabilities are not expected to be significantly different from the class of asset and liability as disclosed above and recognised in the balance sheet as at 31 March 2008.

(d) Sensitivity Analysis

The following table discloses the impact on net operating result and equity for each category of the financial instrument held by the entity as at year end if changes in the market interest rates risk occur.

The entity is not exposed to other price risk which could impact on the net operating result and equity for each of the financial instrument held by the entity.

2008	Carrying Amount \$	Interest Rate Risk			
		-1%		+1%	
		Profit \$	Equity \$	Profit \$	Equity \$
Financial Assets					
Cash and Cash Equivalents	542,055	(5,421)	(5,421)	5421	5421
Receivables	10,692	-	-	-	-
Financial Liabilities					
Payables	68,615	-	-	-	-
Non Interest Bearing Liabilities	374,103	-	-	-	-

2007	Carrying Amount \$	Interest Rate Risk			
		-1%		+1%	
		Profit \$	Equity \$	Profit \$	Equity \$
Financial Assets					
Cash and Cash Equivalents	640,712	(6,407)	(6,407)	6,407	6,407
Receivables	4,321	-	-	-	-
Financial Liabilities					
Payables	49,381	-	-	-	-
Non Interest Bearing Liabilities	303,811	-	-	-	-



Australian Government
Australian Industrial Registry

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Mr Steve McCarney
Secretary, New South Wales Plumbing Divisional Branch
CEPU
Shop 1, 111 McEvoy Street
ALEXANDRIA NSW 2015



Dear Mr McCarney

**Re: Lodgement of Financial Statements and Accounts – CEPU – New South Wales
Plumbing Divisional Branch – for year ending 31 March 2008 (FR2008/500)**

I wish to acknowledge receipt of the abovementioned financial statements and accounts which were lodged in the Registry by Ms Cindra Wilson on 3 and 5 December 2008.

The documents have been filed.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'S. Kellett', written in a cursive style.

Stephen Kellett
Statutory Services Branch

5 December 2008

cc. Ms C. Wilson, Office Manager