

# CEPU of Australia Plumbing Div. NSW Branch

ABN: 85 656 451 687

Shop 1, 111 McEvoy Street

ALEXANDRIA NSW 2015

[www.nswplumbersunion.com.au](http://www.nswplumbersunion.com.au)

[officeadmin@nswplumbersunion.com.au](mailto:officeadmin@nswplumbersunion.com.au)

Tel: 02 9310 3411, Fax: 02 9310 1380



04/04/2018

Mr Chris Enright  
Executive Director  
Registered Organisations Commission  
GPO Box 2983  
MELBOURNE VIC 3001

By email: [regorgs@roc.gov.au](mailto:regorgs@roc.gov.au)

Dear Mr Enright

**CEPU Plumbing Division – New South Wales Branch  
Operating Reports as at 31 March 2010 to 31 March 2016  
– Reporting of Membership Numbers**

I refer to the above and enclose by way of lodging:

- Declaration correcting the membership figures reported in the branch operating reports for the reporting periods ending 31 March 2010 to 31 March 2016.

As you are aware, the CEPU has instigated independent audits of the membership figures reported in the branch committee of management annual operating reports for the past 7 years.

As a consequence of these audits, the Branch Committee of Management, in a meeting held 15/11/2017, authorised the submission of a declaration to the Registered Organisations Commission (ROC) to correct the figures reported in the branch operating reports for the total members for the reporting periods ending 31 March 2010 to 31 March 2016.

These amended figures have now been published to our website for the information of members.

Please do not hesitate to contact me should you wish to discuss this matter.

Yours faithfully,

Theo Samarzopoulos  
State Secretary

Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing  
and Allied Services Union of Australia

*Fair Work (Registered Organisations) Act 2009*

**DECLARATION - CORRECTING REPORT TO  
CEPU Plumbing Division – New South Wales Branch  
OPERATING REPORT**

lodged pursuant to s.268

I, Theo Samartzopoulos, of 111 McEvoy Street, Alexandria, in the state of New South Wales  
2015, declare:

- I am the Branch Secretary of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia, Plumbing Division – New South Wales Branch (the Branch), a branch of an organisation registered under the *Fair Work (Registered Organisations) Act 2009* (the Act).
- Pursuant to s.268 of the Act, for the periods ended 31 March 2010 to 31 March 2016, the full financial reports, including the operating reports, of the branch were lodged with the Fair Work Commission (FWC) in FR2010/2508, FR2011/2507, FR2012/206, FR2013/111, FR2014/54, FR2015/56 and FR2016/55 respectively.
- Independent audits of the membership figures reported in the branch committee of management operating reports for the reporting periods 31 March 2010 to 31 March 2016, found the following variances with the figures reported in the operating reports:

As at 31 Mar	2010	2011	2012	2013	2014	2015	2016
Reported	1,849	2,111	2,046	1,707	1,734	2,050	2,050
Audited	3,173	2,539	2,484	3,520	3,005	3,168	3,211
Variance	1,324	428	438	1,813	1,271	1,118	1,161

- On 15/11/2017, in response to the findings of the audits, the Branch Committee of Management authorised the Branch Secretary to amend the committee of management operating reports for the years ended 31 March 2010 to 31 March 2016 to reflect the membership figures resulting from the audits.

Signed:



Name: Mr Theo Samartzopoulos

Date:

07/04/2018.

13 February 2014



Mr David Broadley  
Branch Secretary  
Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services  
Union of Australia - Plumbing Division NSW Divisional Branch  
Shop 1, 111 McEvoy Street  
Alexandria NSW 2015

Dear Mr Broadley,

**Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia - Plumbing Division NSW Divisional Branch  
Financial Report for the year ended 31 March 2013 - [FR2013/111]**

I acknowledge receipt of the financial report of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia - Plumbing Division NSW Divisional Branch (the reporting unit). The documents were lodged with Fair Work Commission on 29 August 2013.

The financial report has now been filed.

This financial report was filed based on a preliminary review. Please note that the reporting unit financial report for the year ending 31 March 2014 may be subject to a full compliance audit.

I make the following comments to assist you when you next prepare a financial report. You are not required to take any further action in respect of the report lodged. The FWC will confirm these concerns have been addressed prior to filing next year's report:

General purpose financial report to be prepared on accrual basis

According to paragraph 101(27) of the Australian Accounting Standards 'an entity shall prepare its financial statements, except for cash flow information, using the accrual basis of accounting.' The notes to the financial statements state that with the exception of membership subscriptions, all income and expenditure of the Union has been brought to account on an accruals basis of accounting. In the future please ensure that membership subscriptions are also brought to account on an accruals basis in accordance with the Australian Accounting Standards.

Materiality

AASB 101(29) requires material items to be presented separately. Within the Statement of Comprehensive Income an amount of \$308,133 relating to 'other expenses from ordinary activities' is disclosed. This amount accounts for approximately 26% of total expenditure, which is

a material amount. In future years please ensure that any material items within expenses are separately disclosed.

#### Date of resolution

Item 26 of the [Reporting Guidelines](#) requires that the Committee of Management Statement be made in accordance with such resolution as is passed by the Committee of Management. Such statement must also specify the date of passage of the resolution. I note that the date of the resolution was not provided.

#### Review of Principal Activities

[Subsection 254\(2\)\(b\) of the RO Act](#) requires an operating report to give details of any significant changes in the reporting unit's financial affairs during the year. I note that this information was not provided. Please ensure that this information is included in future operating reports.

#### **Changes to the legislation and reporting guidelines**

I note with the change of legislation, references to Fair Work Australia will need to be updated to the Fair Work Commission.

Additionally, a third edition to the General Manager's s.253 reporting guidelines was gazetted on 26 June 2013. These guidelines will apply to all financial reports that end on or after 30 June 2013. Fair Work Commission has also developed a model set of financial statement for the 2012-2013 financial year. There is no requirement to use this model but it may be a useful resource to ensure compliance with the *Fair Work (Registered Organisations) Act 2009*, the s.253 reporting guidelines and the Australian Accounting Standards.

The guidelines and model financial statements are available on the website here:

<http://www.fwc.gov.au/index.cfm?pagename=regorgsfrguidelines#finance>

As stated previously, this financial report was filed based on a preliminary review. The financial report for the year ending 31 March 2014 may be subject to a full compliance audit.

If you have any queries regarding this letter, please contact me on (03) 8661 7675 or via email at [nick.salzberg@fwc.gov.au](mailto:nick.salzberg@fwc.gov.au).

Yours sincerely



Nick Salzberg  
Regulatory Compliance Branch  
Fair Work Commission

FR 2013/111

**CERTIFICATE BY PRESCRIBED DESIGNATED OFFICER**

s268 Fair Work (Registered Organizations) Act 2009

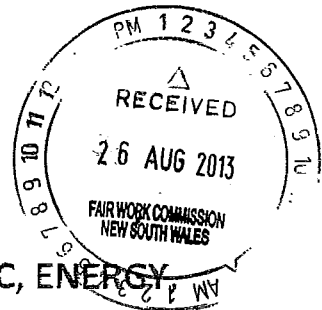


I, (name).....**Dave Broadley** .....,

a prescribed designated officer of the New South Wales Branch  
Plumbing Division, CEPU, certify that the financial statements and  
accounts for the year ended 31 March 2013 lodged with Fair Work  
Australia on 21 August 2013 are :

- copies of the full report referred to in s268 of the *Fair Work (Registered Organisations) Act 2009*
- copies of the documents provided to the members on or from  
1 / 8 / 2013
- subsequently presented to a meeting (or series of meetings) in  
accordance with section 266 on 21 / 08 / 2013

  
\_\_\_\_\_  
Dave Broadley  
CEPU of Australia NSW Branch Secretary  
Date 21 / 08 / 2013



**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY,  
INFORMATION, POSTAL, PLUMBING AND ALLIED SERVICES UNION  
OF AUSTRALIA  
PLUMBING DIVISION – NEW SOUTH WALES**

**GENERAL PURPOSE FINANCIAL REPORT  
FOR THE YEAR ENDED 31 MARCH 2013**

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL, PLUMBING AND  
ALLIED SERVICES UNION OF AUSTRALIA PLUMBING DIVISION, NEW SOUTH WALES BRANCH

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**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL, PLUMBING AND ALLIED  
SERVICES UNION OF AUSTRALIA PLUMBING DIVISION, NEW SOUTH WALES BRANCH**

**COMMITTEE OF MANAGEMENT OPERATING REPORT  
FOR THE YEAR ENDED 31 MARCH 2013**

In accordance with Section 254 of the Fair Work (Registered Organisations) Act 2009 ("the Act"), the Committee of Management ("the committee") of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia, Plumbing Division New South Wales Branch ("the Union") presents the following Operating Report in respect of the financial year ended 31 March 2013.

**Principal Activity**

The principal activity of the CEPU New South Wales Branch during the financial year was to provide representation and support to its members. There was no significant change to the principal activity during the year.

**Review of Results**

The net result of operations for the year was a deficit of \$90,530 (2012 – deficit of \$69,912).

**Significant Changes in the State of Affairs**

In the opinion of the Members of the Committee of Management, there were no significant changes in the organisation's state of affairs during the financial year.

**Resignation of Members**

As per Section 174 of the Fair Work (Registered Organisations) Act 2009, a member of an organisation may resign from membership by written notice, addressed and delivered to a person designated for the purpose in the rules of the organisation or a branch of the organisation.

**Number of Members**

As at 31 March 2013, the number of financial members of the organisation was 1,707 (2012: 2,046).

**Number of Full Time Employees**

As at 31 March 2013, the number of full time equivalent employees was 7 (2012: 7).

**Committee of Management**

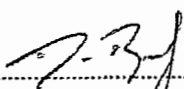
The Committee of Management current members are as follows:

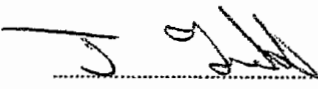
David Broadley	John Treble
Theo Smartzopoulos	Ian Wright
Steve McCarney	William Patterson
Con Tsiakoulas	Richard Dietmann
David Bielby	

**Future Developments**

In the opinion of the Committee of Management, there is not likely to be any future development that will materially affect the Union's operations in subsequent years.

Signed in accordance with a resolution of the Committee of Management.

  
.....  
David Broadley

  
.....  
John Treble

Dated this 17 day of July 2013



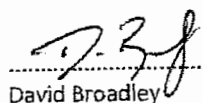
**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL, PLUMBING AND ALLIED  
SERVICES UNION OF AUSTRALIA PLUMBING DIVISION, NEW SOUTH WALES BRANCH  
COMMITTEE OF MANAGEMENT STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2013**

On \_\_\_\_\_ the Committee of Management of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia, Plumbing Division – New South Wales Branch passed the following resolution in relation to the general purpose financial report of the reporting unit for the financial year ended 31 March 2013.


The Committee of Management declares in relation to the general purpose financial report that in its opinion:

- a) The financial statements and notes comply with Australian Accounting Standards;
- b) The financial statements and notes comply with the Reporting Guidelines of the General Manager of FWC;
- c) The financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- d) There are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- e) During the financial year to which the general purpose financial report relates and since the end of that year;
  - (i) Meetings of the Committee of Management were held in accordance with the rules of the organisation including the rules of a branch concerned;
  - (ii) The financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned;
  - (iii) The financial records of the reporting unit have been kept and maintained in accordance with the Fair Work (Registered Organisations) Act 2009 and the Fair Work (Registered Organisations) Regulations 2009;
  - (iv) The information sought in any request of a member of the reporting unit or General Manager of FWC duly made under section 272 of the Fair Work (Registered Organisations) Act 2009 has been furnished to the member or General Manager of FWC;
  - (v) There have been no orders for inspection of financial records made by the Commission under section 273 of the Fair Work (Registered Organisations) Act 2009 during the year.
- f) In relation to recovery of wages activity:
  - (i) The financial report on recovery of wages activity has been fairly and accurately prepared in accordance with the requirements of the reporting guidelines of the General Manager of FWC; and
  - (ii) The Committee of Management caused the auditor to include in the scope of the audit required under section 257 (1) of the Fair Work (Registered Organisations) Act 2009 all recovery of wages activity by the reporting unit in which revenues had been derived for the financial year in respect of such activity; and
  - (iii) No fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from monies recovered from employers on behalf of workers other than reported in the financial report on recovery of wages activity and the notes to the financial statements; and
  - (iv) That prior to engaging in any recovery of wages activity, the organisation has disclosed to members by way of a written policy all fees to be charged or reimbursed of expenses required for recovery of wages activity, and any likely request for donations or other contributions in acting for a worker in recovery of wages activity; and
  - (v) No fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from monies recovered from employers on behalf of workers until distributions of recovered money was made to the workers.

For the Committee of Management

  
David Broadley

Dated this 17 day of July

  
John Treble  
2013

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL, PLUMBING AND ALLIED  
SERVICES UNION OF AUSTRALIA PLUMBING DIVISION, NEW SOUTH WALES BRANCH

STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 MARCH 2013

	<u>Note</u>	<u>2013</u>	<u>2012</u>
		\$	\$
Revenues from ordinary activities	3	1,104,008	996,325
Depreciation and Amortisation	4	(23,613)	(29,464)
Employee Benefits Expense	4	(771,854)	(638,441)
Per Capita Payments		(90,938)	(86,083)
Other expenses from ordinary activities		<u>(308,133)</u>	<u>(312,249)</u>
(Deficit) for the year		<u>(90,530)</u>	<u>(69,912)</u>
Other Comprehensive Income		<u>-</u>	<u>-</u>
Total comprehensive income for the year		<u>(90,530)</u>	<u>(69,912)</u>

To be read in conjunction with the Notes to and forming part of the financial statements

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL, PLUMBING AND ALLIED  
SERVICES UNION OF AUSTRALIA PLUMBING DIVISION, NEW SOUTH WALES BRANCH  
STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2013

	<u>Note</u>	<u>2013</u>	<u>2012</u>
		\$	\$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	5	401,683	244,412
Trade and other receivables	6	27,985	27,999
Inventories	7	8,260	4,370
Prepayment		<u>9,411</u>	<u>-</u>
<b>TOTAL CURRENT ASSETS</b>		<u><b>447,339</b></u>	<u><b>276,781</b></u>
<b>NON-CURRENT ASSETS</b>			
Plant and equipment	8	<u>79,162</u>	<u>93,413</u>
<b>TOTAL NON-CURRENT ASSETS</b>		<u><b>79,162</b></u>	<u><b>93,413</b></u>
<b>TOTAL ASSETS</b>		<u><b>526,501</b></u>	<u><b>370,194</b></u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	9	101,064	86,782
Provisions	10	309,370	177,787
Payable to Federal Office	11	<u>110,445</u>	<u>17,400</u>
<b>TOTAL CURRENT LIABILITIES</b>		<u><b>520,879</b></u>	<u><b>281,969</b></u>
<b>NON-CURRENT LIABILITIES</b>			
Provisions	10	40,306	34,861
Payable to Federal Office	11	<u>102,887</u>	<u>100,405</u>
<b>TOTAL NON-CURRENT LIABILITIES</b>		<u><b>143,193</b></u>	<u><b>135,266</b></u>
<b>TOTAL LIABILITIES</b>		<u><b>664,072</b></u>	<u><b>417,235</b></u>
<b>NET LIABILITIES</b>		<u><b>(137,571)</b></u>	<u><b>(47,041)</b></u>
<b>EQUITY</b>			
Reserves		371,363	371,363
General Fund Balance/Accumulated Losses		<u>(508,934)</u>	<u>(418,404)</u>
		<u><b>(137,571)</b></u>	<u><b>(47,041)</b></u>

To be read in conjunction with the Notes to and forming part of the financial statements

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL, PLUMBING AND ALLIED  
SERVICES UNION OF AUSTRALIA PLUMBING DIVISION, NEW SOUTH WALES BRANCH**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 MARCH 2013**

	Defence	Incidental	Royal Commission	General Fund	Total
Balance at 1 April 2011	340,440	13,265	17,658	(209,927)	161,436
Net deficit for the year	_____ -	_____ -	_____ -	<u>(69,912)</u>	<u>(69,912)</u>
Balance at 31 March 2012 as reported	340,440	13,265	17,658	(279,839)	91,524
Adjustment to 31 March 2012 – Prior year error	_____ -	_____ -	_____ -	<u>(138,565)</u>	<u>(138,565)</u>
Balance as adjusted at 31 March 2012	<u>340,440</u>	<u>13,265</u>	<u>17,658</u>	<u>(418,404)</u>	<u>(47,041)</u>
Balance at 1 April 2012	340,440	13,265	17,658	(418,404)	(47,041)
Net deficit for the year	_____ -	_____ -	_____ -	<u>(90,530)</u>	<u>(90,530)</u>
Balance at 31 March 2013	<u>340,440</u>	<u>13,265</u>	<u>17,658</u>	<u>(508,934)</u>	<u>(137,571)</u>

**Funds**

***General Fund***

Pursuant to the Rules of the Union, the General Fund includes all enrolment fees, contributions, levies and fines (except as specifically prescribed in the rules) and except with the previous permission of the Divisional Council or Divisional Executive shall only be used for the payment of allowances and general expenditures necessarily incurred in the working of the Branch.

***Incidental Fund***

Pursuant to the Rules of the Union, the balance remaining in the General Fund at the close of each financial period is divided into three equal parts with one part being allocated to the Incidental Fund and two parts of the General Fund. This Fund is wholly at the disposal of the Branch for any purpose whatsoever. Due to the accumulated deficit in the General Fund, no transfer was made this year.

***Defence Fund***

This fund represents the accumulated levy made on members of the New South Wales Branch. Legal Fees incurred are deemed to be for the defence of the Union and are usually written off against this fund. However, this year legal fees have been written off in the General Fund.

***Royal Commission Fund***

No movements occurred in the fund this year.

To be read in conjunction with the Notes to and forming part of the financial statements

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL, PLUMBING AND ALLIED  
SERVICES UNION OF AUSTRALIA PLUMBING DIVISION, NEW SOUTH WALES BRANCH**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2013**

	<u>Note</u>	<u>2013</u>	<u>2012</u>
		\$	\$
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Receipts from customers and sundry income		995,785	960,187
Payments to suppliers and employees		(835,892)	(945,562)
Interest received		<u>7,931</u>	<u>10,010</u>
Net cash provided by operating activities	12	<u>167,824</u>	<u>24,635</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Payment for plant and equipment		<u>(10,553)</u>	<u>(5,862)</u>
Net cash (used in) investing activities		<u>(10,553)</u>	<u>(5,862)</u>
Net increase in cash and cash equivalents		157,271	18,773
Cash and Cash Equivalents at beginning of financial year		<u>244,412</u>	<u>225,639</u>
Cash and Cash Equivalents at end of financial year	5	<u>401,683</u>	<u>244,412</u>

The accompanying notes form part of these financial statements

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL, PLUMBING AND ALLIED  
SERVICES UNION OF AUSTRALIA PLUMBING DIVISION, NEW SOUTH WALES BRANCH

STATEMENT OF RECEIPTS AND PAYMENTS  
FOR RECOVERY OF WAGES ACTIVITY – CASH BASIS  
FOR THE YEAR ENDED 31 MARCH 2013

	<u>2013</u>	<u>2012</u>
	\$	\$
CASH ASSETS IN RESPECT OF RECOVERED MONEY AT BEGINNING OF YEAR	_____ -	_____ -
<b>Receipts</b>	_____ -	_____ -
Amounts recovered from employers in respect of wages		
Interest received on recovered money	_____ -	_____ -
<b>Total Receipts</b>	_____ -	_____ -
<b>Payments</b>		
Deductions of amounts due in respect of membership	_____ -	_____ -
Deductions of donations or other contributions to accounts or funds	_____ -	_____ -
Deductions of fees or reimbursements of expenses		
Payments to workers in respect of recovered money	_____ -	_____ -
<b>Total Payments</b>	_____ -	_____ -
<b>Cash Assets in Respect of Recovered Money at End of Year</b>	===== -	===== -

The accompanying notes form part of these financial statements

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL, PLUMBING AND ALLIED  
SERVICES UNION OF AUSTRALIA PLUMBING DIVISION, NEW SOUTH WALES BRANCH  
NOTE TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2013

**Note 1 Statement of Significant Accounting Policies**

**Basis of preparation**

This financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the Fair Work (Registered Organisations) Act 2009.

The financial statements have been prepared on an accruals basis and are based on historical costs.

The following is a summary of the material policies adopted by the Union in the preparation of the financial statements.

**a) Statement of Compliance**

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards.

**b) Going Concern**

The financial report has been prepared on a going concern basis which contemplates the realisation of assets and settlement of liabilities in the ordinary course of business.

As at 31 March 2013, the Union is in net asset deficiency of \$137,571 and its current liabilities exceed current assets by \$73,540. Accumulated losses at this date are \$508,934.

These conditions give rise to a material uncertainty that may cast doubt upon the ability of the Union to continue as a going concern and its ability to realise its assets and settle its liabilities in the ordinary course of business.

The committee of management considers the going concern basis as appropriate for the following reasons:

- The Federal Office has undertaken to provide continued financial support in order that the Union can meet its debts as and when they fall due.
- The Federal Office has undertaken not to call upon the debt owing to it until the Union has the capacity to pay this.
- The Union will put more resources into increasing its membership base.

If the Union is unable to continue as a going concern, it may be required to realise its assets and extinguish its liabilities other than in the normal course of business and at amounts different to those stated in the financial report.

No adjustments have been made in the financial reports relating to the recoverability and classification of recorded asset values or to the amounts and classification of liabilities that might be necessary should the Union not continue as a going concern.

**c) Impairment of Assets**

Assets that are subject to depreciation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use.

**d) Plant and Equipment**

Plant and equipment are brought to account at cost less, where applicable, any accumulated depreciation or amortisation.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL, PLUMBING AND ALLIED  
SERVICES UNION OF AUSTRALIA PLUMBING DIVISION, NEW SOUTH WALES BRANCH**

The depreciable amount of all fixed assets is depreciated on a straight line basis over their useful lives commencing from the time the asset is held ready for use.

The depreciation rates used for each class of asset are:

CLASS OF FIXED ASSET	DEPRECIATION RATE
Motor Vehicles	18.75-25%
Office Equipment	11-33%

**e) Income Tax**

No provision for income tax is necessary as "Trade Unions" are exempt from income tax under Section 50-5 of the Income Tax Assessment Act 1997.

**f) Employee Leave Entitlements**

Provision is made for the Union's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits expected to be settled within one year together with entitlements arising from wages and salaries, annual leave and retirement allowance which will be settled after one year, have been measured at the amounts expected to be paid when the liability is settled plus relates on-costs. Other employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

Retiring allowance, applicable only to officials, is accrued in accordance with clause 51.4 & 51.5 of the Rules. Retiring allowance accrued up to 31 December 1999 is borne by Federal Office and accordingly the Union's accruals recognise retiring allowance accrued from 1/1/2000 to 30/11/2012.

Long Service Leave provision in relation to officials is recognised in the accounts, in accordance with clause 51.7 and 51.9 of the Rules. Long service leave accrued up to 31 December 1999 is borne by Federal Office and accordingly the Union's accruals recognise long service leave accrued from 1/1/2000 to 31/3/2013. Long service leave provision in relation to non-officials are recognised upon completion of 5 years of service.

Contributions are made by the Union to employee superannuation funds and are charged as expenses when incurred.

**g) Leases**

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the period in which they are incurred.

**h) Revenue**

Revenue from the rendering of a service is recognised upon the delivery of service to the members.

Subscriptions income is recognised on cash basis and any subscription received in advance for the next period are included in deferred income.

Interest revenue is recognised on a proportional basis taking into account the interest rate applicable to the financial assets.

All revenue is stated net of the amount of goods and services tax (GST).

**i) Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash in banks.

**j) Trade and other receivables**

Trade and other receivables are recognised initially at fair value and generally due for settlement within 30 days.

The collectability of debts is reviewed on an ongoing basis. Debts which are known to be uncollectible are written off. A provision for impairment of receivables is established when there is objective evidence that the Union will not be able to collect all amounts due according to the original terms of the receivables. The amount of the provision is recognised in the income statement as an expense.



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k) **Trade and other payables**

Trade payables and other accounts payable are recognised when the union becomes obliged to make future payments resulting from the purchase of goods and services. Trade accounts payable are normally settled within 30 days.

l) **Inventories**

Inventories of saleable merchandise are measured at the lower of cost and net realisable value.

m) **Financial Instruments**

Financial Instruments, incorporating financial assets and financial liabilities, are recognised when the entity becomes a party to the contractual provisions of the instrument. Trade date accounting is adopted for financial assets that are delivered within timeframes established by marketplace convention.

Financial instruments are initially measured at fair value plus transaction costs. Financial instruments are classified and measured as set out below:

(i) **Receivables**

Receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost using the effective interest rate method.

(ii) **Financial Liabilities**

Non-derivative financial liabilities are subsequently measured at amortised cost using the effective interest rate method

(iii) **Impairment**

At each reporting date, the entity assesses whether there is objective evidence that a financial instrument has been impaired, impairment losses are recognised in the income statement.

n) **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

o) **Accounting Policies and Standards**

**Adoption of New and Revised Accounting Standards**

During the year, the Union has adopted all of the new and revised Australian Accounting Standards and Interpretations applicable to its operations which became mandatory.

The adoption of these Standards did not have any impact on the current period or any prior period and is not likely to affect future periods.

**New Accounting Standards for Application in Future Periods**

The AASB has issued new and amended Accounting Standards and interpretations that have mandatory application dates for future reporting periods and which the Union has decided not to early adopt. The Committee of Management is of the view that these will not impact the future reporting requirements.

p) **Correction of Prior Period Errors**

The Rules of the Union stipulate recognition of a liability for retiring allowance. Such liabilities were not recognised in prior years and were determined to be \$ 95,446 at 31 March 2012 and \$116,299 at 31 March 2013.

The Long Service Leave provision for a former elected official was not recognised by the Union, which was determined to be \$43,120 at 31 March 2012 and \$48,971 at 31 March 2013. When included in total long service leave provision, the total balance was \$77,980 and \$129,577 respectively at 31 March 2012 and 31 March 2013.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL, PLUMBING AND ALLIED  
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As it is impracticable to determine the period-specific effects of the error on comparative information for one or more prior periods, the Union has restated the opening balance of liabilities and equity for the comparative figures of year 2012 as follows:

- (i) Provision for retirement allowance - Increased from \$0 to \$95,446.
- (ii) Provision for long service leave - increased from \$34,861 to \$77,980.

**q) Comparative Information**

Where necessary comparative amounts have been reclassified to facilitate preparation of the current year accounts.

**Note 2 Information to be provided to members or General Manager of FWC**

- a) In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009 subsection 272 (5), the attention of members is drawn to the provisions of subsections (1), (2) and (3) of section 272 which read as follows:
  - (1) A member of a reporting unit, or General Manager of FWC, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
  - (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
  - (3) A reporting unit must comply with an application made under subsection (1).

**Note 3 Revenue**

	<u>2013</u>	<u>2012</u>
	\$	\$
<b>Revenue from Operating Activities</b>		
- Subscriptions received (net of refunds and charges)	909,389	838,033
- Interest received	7,931	10,010
- EBA dues	34,964	22,800
- OH&S Fees	3,614	28,317
- Directors fees	15,433	26,039
- Wagecover Industry Fund	-	49,717
- Commission on Referrals	122,897	-
- Sponsorship	891	10,000
- Sundry Income	<u>8,889</u>	<u>11,409</u>
<b>Total Revenue</b>	<u>1,104,008</u>	<u>996,325</u>

**Note 4 Deficit from Ordinary Activities**

	<u>2013</u>	<u>2012</u>
<b>Expenses</b>	\$	\$
<b>Depreciation and amortisation</b>		
- Motor vehicle	19,522	25,780
- Office plant & equipment	<u>4,091</u>	<u>3,684</u>
<b>Total</b>	<u>23,613</u>	<u>29,464</u>
<b>Remuneration of Auditor</b>		
- Audit – current year	9,800	9,500
- Other services	2,300	1,200

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL, PLUMBING AND ALLIED  
SERVICES UNION OF AUSTRALIA PLUMBING DIVISION, NEW SOUTH WALES BRANCH**

	<u>2013</u>	<u>2012</u>
	\$	\$
Operating leases	46,404	45,526
Employee benefits (Paid)		
- Salaries		
Elected Officials	448,964	356,335
Employees	93,565	150,517
- Annual Leave		
Elected Officials	24,409	34,124
Employees	8,050	19,186
- Long Service Leave		
Elected Officials	-	-
Employees	-	-
-Superannuation		
Elected Officials	51,155	44,426
Employees	8,684	13,322
Employee benefits (Movements in provision)		
- Annual Leave		
Elected Officials	63,756	13,758
Employees	822	1,756
- Long Service Leave		
Elected Officials	34,597	5,017
Employees	17,000	-
- Retiring Allowance		
Elected Officials	<u>20,852</u>	<u>-</u>
	<u>771,854</u>	<u>638,441</u>
Affiliation Fees	14,126	8,453
Legal and Professional Fees	791	2,380
<b>Note 5 Cash and Cash Equivalents</b>		
	<u>2013</u>	<u>2012</u>
	\$	\$
Cash on hand	113	113
Cash at bank	<u>401,570</u>	<u>244,299</u>
	<u>401,683</u>	<u>244,412</u>

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL, PLUMBING AND ALLIED  
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<b>Note 6 Trade and Other Receivables</b>	<u>2013</u>	<u>2012</u>
	\$	\$
Trade and other debtors	<u>27,985</u>	<u>27,999</u>
	<u>27,985</u>	<u>27,999</u>

<b>Note 7 Inventories</b>	<u>2013</u>	<u>2012</u>
	\$	\$
Merchandise	<u>8,260</u>	<u>4,370</u>

<b>Note 8 Plant and Equipment</b>	<u>2013</u>	<u>2012</u>
	\$	\$
<b>Office Plant &amp; Equipment</b>		
At Cost	61,429	55,065
Less Accumulated Depreciation	<u>(44,064)</u>	<u>(42,971)</u>
Net Office Equipment	<u>17,365</u>	<u>12,094</u>
<b>Motor Vehicle</b>		
At Cost	161,775	161,775
Less Accumulated Depreciation	<u>(99,978)</u>	<u>(80,456)</u>
Net Motor Vehicles	<u>61,797</u>	<u>81,319</u>
<b>Total Plant and Equipment</b>	<u>79,162</u>	<u>93,413</u>

**Movements in Carrying Amounts**

Movement in the carrying amounts for each class of plant and equipment between the beginning and the end of the current financial year.

	Balance at beginning of year	Additions	Disposals	Depreciation expense	Carrying amount at the end year
Office Plant & Equipment	12,094	10,553	(1,191)	(4,091)	17,365
Motor Vehicles	<u>81,319</u>	<u>-</u>	<u>-</u>	<u>(19,522)</u>	<u>61,797</u>
Total	<u>94,413</u>	<u>10,553</u>	<u>(1,191)</u>	<u>(23,613)</u>	<u>79,162</u>

<b>Note 9 Trade and Other Payables</b>	<u>2013</u>	<u>2012</u>
	\$	\$
Accounts payable and accruals	49,645	40,145
Deferred revenue	<u>51,419</u>	<u>46,637</u>
	<u>101,064</u>	<u>86,782</u>

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL, PLUMBING AND ALLIED  
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<b>Note 10 Provisions</b>	<u><b>2013</b></u>	<u><b>2012</b></u>
<b>Current</b>	<b>\$</b>	<b>\$</b>
Annual Leave		
- holders of office	98,350	34,594
- other employees	5,450	4,628
Long Service Leave		
- holders of office	89,271	43,119
Retiring Allowance		
- holders of office	<u>116,299</u>	<u>95,446</u>
	<u>309,370</u>	<u>177,787</u>
<b>Non-Current</b>		
Long Service Leave		
- holders of office	23,306	34,861
- other employees	<u>17,000</u>	<u>-</u>
	<u>40,306</u>	<u>34,861</u>
Analysis of provisions:		Employee Benefits \$
Opening balance at 1 April 2012		212,648
Additional provisions raised during the year		169,487
Amounts used		<u>(32,459)</u>
Balance at 31 March 2013		<u>349,676</u>

**Note 11 Payable to Federal Office**

The amount is unsecured, interest free and repayable as and when surplus funds are available with the Branch.

**Note 12 Cash Flow Information**

**Reconciliation of Cash**

For the purposes of the statement of cash flows, cash includes

	<u><b>2013</b></u>	<u><b>2012</b></u>
	<b>\$</b>	<b>\$</b>
Cash on hand	113	113
Cash at Bank	<u>401,570</u>	<u>244,299</u>
	<u>401,683</u>	<u>244,412</u>

**Reconciliation of Cash Flow from Operations  
with Operating deficit**

	<u><b>2013</b></u>	<u><b>2012</b></u>
	<b>\$</b>	<b>\$</b>
Non cash flow in operating (deficit):	(90,530)	(69,912)
Depreciation and amortisation	23,613	29,464

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL, PLUMBING AND ALLIED  
SERVICES UNION OF AUSTRALIA PLUMBING DIVISION, NEW SOUTH WALES BRANCH**

	<u>2013</u>	<u>2012</u>
	\$	\$
Loss on disposal of plant and equipment	1,191	4,630
(Increase)/Decrease in receivables	14	(25,364)
(Increase)/Decrease in other assets	(9,411)	-
(Increase)/Decrease in inventories	(3,890)	10,807
Increase/(Decrease) in payables	109,809	69,993
Increase/(Decrease) in provisions	<u>137,028</u>	<u>5,017</u>
Net cash provided by operating activities	<u>167,824</u>	<u>24,635</u>

**Note 13 Financial Instruments**

**(a) Financial Risk Management**

The entity's financial instruments consist of deposits with banks, short-term investments, accounts receivable and payable.

The purpose of the financial instruments is to raise finance for the operations of the entity.

**(i) Treasury Risk Management**

The Committee of Management meets on a regular basis to analyse currency and interest rate exposure and to evaluate treasury management strategies in the context of the most recent economic conditions and forecasts.

**(ii) Financial Risks**

The main risks the entity is exposed to through its financial instruments are liquidity risk and credit risk. The entity is not exposed to interest rate risk arising from debts.

**Foreign Currency**

The entity is not exposed to fluctuations in foreign currency.

**Liquidity Risk**

The entity manages liquidity risk by monitoring forecast cash flows and ensuring that adequate unutilised borrowing facilities are maintained.

**Credit Risk**

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets, is the carrying amount, net of provisions for impairment of those assets, as disclosed in the balance sheet and notes to the financial statements.

**(b) Interest Rate Risk**

The entity's exposure to interest rate risk, is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates. Any changes are not considered to materially affect the results of the entity.

**(c) Net Fair Values**

The net fair value of the entity's financial liabilities are not expected to be significantly different from the class of asset and liability as disclosed above and recognised in the balance sheet as at 31 March 2012.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL, PLUMBING AND ALLIED  
SERVICES UNION OF AUSTRALIA PLUMBING DIVISION, NEW SOUTH WALES BRANCH**

**Note 14 Related Party Transactions**

The following were the related parties to the Union during the year

David Broadley	John Treble
Theo Smartzopoulos	Ian Wright
Steve McCarney	William Patterson
Con Tsiakoulas	Richard Dietmann
David Bielby	

Amounts received or due and receivable i.e. wages paid to the Secretary, Assistant Secretary and Organisers and Committee fees paid to Committee of Management were \$ 469,832 (2012: \$390,459). Amounts paid on behalf of the Secretary, Assistant Secretary and Organisers to the Building Union Superannuation Scheme in respect to the retirement of Committee of Management members was \$ 51,155 (2012: \$44,426).

Other transactions between the Committee Members and the Union were conducted on normal commercial terms in respect of subscriptions.

Transactions between New South Wales Branch and Federal Office

**(a) Per Capita Payment and Levy**

During the year the New South Wales Branch of the Union was charged by the Federal Office of the Union a per capita payment calculated at 10% of Contributions in accordance with the rules.

During the year a Federal Levy of \$7 per annum was charged to the branch members and is due and payable to Head Office.

	<u>2013</u>	<u>2012</u>
	\$	\$
Per Capita Payment	90,938	86,083
Federal Levy	11,949	14,322
<b>(b) Amounts owed to federal office</b>		
Current liability	110,445	17,400
Non-current liability	<u>102,887</u>	<u>100,405</u>
	<u>213,332</u>	<u>117,805</u>

**Note 15 Contingent Liabilities**

There are no known contingent liabilities as at balance date or to the date of this report.

**Note 16 Commitment**

There was no Capital Expenditure Commitment at the year end.

**Note 17 Events Subsequent to Reporting Date**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Union, the results of those operations, or the state of affairs of the Union in future financial years.

**Note 18 Segment Reporting**

The Union provides services to members employed in executing plumbing, gas fitting, pipe fittings and domestic engineering works in the state of New South Wales.



**Hayes Knight**  
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**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA PLUMBING DIVISION-NEW SOUTH WALES BRANCH**

**INDEPENDENT AUDIT REPORT**

**To The Members of Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing & Allied Services Union of Australia Plumbing Division – New South Wales Branch.**

**SCOPE**

**Report on the Financial Report**

We have audited the accompanying financial report comprising of the Committee of Management Operating Report, Committee of Management Statement, Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity, Cash Flow Statement, Statement of Receipts and Payments for Recovery of Wages Activity and accompanying notes to the financial statements for the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing & Allied Services Union of Australia Plumbing Division – New South Wales Branch for the year ended 31 March 2013 and is set out on pages 3 to 18.

**Executive Committee's Responsibility for the Financial Report**

The executive committee of the union is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Fair Work (Registered Organisations) Act 2009. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances. In Note 1, the executive committee also state, in accordance with Accounting Standard AASB 101: Presentation of Financial Statements, that compliance with the Australian equivalents to International Financial Reporting Standards (IFRS) ensures that the financial report, comprising the financial statements and notes, complies with IFRS.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.



An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the executive committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Audit Opinion**

We have inspected and audited the accounting records kept by Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing & Allied Services Union of Australia Plumbing Division – New South Wales Branch in respect for the year ended 31 March 2013 and have received all the information and explanations we required for the purposes of our audit.

In our Opinion:

- a. They were kept by the union, in respect of the period, satisfactory accounting records detailing the sources and nature of the income of the union (including income from members) and the nature and purposes of the expenditure; and
- b. The general purpose financial report is giving a true and fair view of the union's financial position as at 31 March 2013 and of its performance for the year ended on that date, in accordance with applicable Australian Accounting Standards and the requirements imposed by Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009.
- c. In relation to recovery of wages activities;

The financial statements and notes and recovery of wages activity financial report properly and fairly report all information required by the reporting guidelines of General Manager of FWC, including:


1. Any fees charged to or reimbursements of expenses claimed from members and others for recovery of wages activity; and
2. Any donations or other contributions deducted from recovery money; and

### **Emphasis of Matter**

Without modifying our opinion:

We draw attention to Note 1(b) 'Going Concern' of the financial report which indicates that the union's total liabilities exceeded its total assets by \$137,571. This, along with other matters as set forth in Note 1(b), indicate the existence of a material uncertainty that may cast significant doubt upon the union's ability to continue as a going concern and whether the union will be able to realise its assets and discharge its liabilities in the normal course of business.

  
Pran Rathod – Director Audit Services

  
Hayes Knight (NSW) Pty Ltd

Dated at Sydney, this 17 of July 2013



**Hayes Knight**  
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## AUDITORS DISCLAIMER


**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA PLUMBING DIVISION-NEW SOUTH WALES BRANCH**

**ADDITIONAL INFORMATION INCLUDED FOR THE BENEFIT OF MEMBERS ON THE FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013**

This additional financial data presented in the Income Statement is in accordance with the books and records of Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing & Allied Services Union of Australia Plumbing Division – New South Wales branch for the year ended 31 March 2013 which have been subject to the auditing procedures applied in our statutory audit of the company. It will be appreciated that our statutory audit did not cover all details of the additional financial data. Accordingly we do not express an opinion on such financial data and no warranty of accuracy or reliability is given. Neither we nor any member or employee of or practice undertakes responsibility in any way whatsoever to any person (other than our client) in respect of such data, including any errors or commissions therein however caused.

  
Pran Rathod – Director Audit Services

Dated at Sydney, this 17 of July 2013

  
Hayes Knight (NSW) Pty Ltd

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL, PLUMBING AND ALLIED  
SERVICES UNION OF AUSTRALIA PLUMBING DIVISION, NEW SOUTH WALES BRANCH

Detailed Profit and Loss Statement  
For the year ended 31 March 2013

	<u>2013</u> \$	<u>2012</u> \$
<b>Income</b>		
Contributions	909,389	838,033
Other income	186,688	148,282
Interest received	<u>7,931</u>	<u>10,010</u>
<b>Total income</b>	<u><b>1,104,008</b></u>	<u><b>996,325</b></u>
<b>Expenses</b>		
Accountancy	3,000	7,575
ACIRT employees	9,662	2,773
Affiliation expenses	14,096	8,453
Ambulance service	3,823	8,158
Audit fees	11,872	10,700
Bank fees and charges	9,550	10,257
Cleaning and security services	3,876	5,345
Computer and copier expenses	5,212	3,460
Depreciation	23,613	29,464
Donations	400	452
Electricity	4,020	3,928
Freight and transport	846	1,162
Federal levies	11,949	14,322
Fines	876	88
Fringe benefits tax	8,816	8,244
Insurance	4,801	5,298
Legal fees	791	2,380
Loss on disposal of fixed assets	1,192	4,630
Membership hosting	12,465	12,449
Merchandise expenses	4,917	22,683
Motor vehicle expenses	61,519	58,590
Picnic	7,184	9,605
Postage	13,227	11,596
Printing and stationery	11,036	20,464
Provision for annual leave	64,578	15,514
Provision for long service leave	51,598	5,017
Provision for retirement allowance	20,852	-
Rent on land and buildings	46,405	45,526

These must be read in conjunction with the attached auditors' disclaimer

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL, PLUMBING AND ALLIED  
SERVICES UNION OF AUSTRALIA PLUMBING DIVISION, NEW SOUTH WALES BRANCH

Detailed Profit and Loss Statement  
For the year ended 31 March 2013

	<u>2013</u>	<u>2012</u>
	\$	\$
Salaries	574,987	556,332
Staff amenities	4,406	3,523
Subscription	302	1,368
Sundry expenses	24,354	4,601
Superannuation	50,128	55,389
Telephone	23,923	15,359
Travel, accommodation & conference	5,488	5,931
Workers compensation	7,836	5,688
Per capita payment to head office	<u>90,938</u>	<u>86,083</u>
Total expenses	<u>1,194,538</u>	<u>1,066,237</u>
Deficit from Ordinary Activities before Income Tax	<u>(90,530)</u>	<u>(69,912)</u>

These must be read in conjunction with the attached auditors' disclaimer

**THE NEW SOUTH WALES PLUMBERS AND GAS FITTERS EMPLOYEES UNION**

**FINANCIAL REPORT**

**For the year ended 31 March 2013**

**Financial Statements**

Statement of Income and Expenditure

Balance Sheet

Notes to the Financial Statements

Certificate by Accounting Officer

Certificate by Committee of Management

Auditor's Report

**Certificate by Secretary**

Statement of Particulars of Loans, Grants and Donations by an Officer of an Organisation

**THE NEW SOUTH WALES PLUMBERS AND GAS FITTERS EMPLOYEES UNION**

**Statement of Income and Expenditure for the Year Ended 31 March 2013**

	<b>2013</b>	<b>2012</b>
Income	Nil	Nil
Expenditure	Nil	Nil
Operating Surplus	Nil	Nil
<b>Balance at the End of the Year</b>	<b>Nil</b>	<b>Nil</b>

**Balance Sheet as at 31 March 2013**

	<b>2013</b>	<b>2012</b>
Accumulated Funds	Nil	Nil
Represented by:		
Assets	Nil	Nil
Less Liabilities	Nil	Nil
<b>Balance at the End of the Year</b>	<b>Nil</b>	<b>Nil</b>

**The above Statement of Income and Expenditure and Balance Sheet are to be read in conjunction  
with the accompanying notes on the Financial Statements**

**THE NEW SOUTH WALES PLUMBERS AND GAS FITTERS EMPLOYEES UNION**

**Notes to the financial statements**

**For the year ended 31 March 2013**

**1. Summary of Significant Accounting Policies**

The financial report is a special purpose financial report prepared to meet the needs of the Committee of Management.

The financial report has been prepared in accordance with the requirements of the Industrial Relations Act 1996 of New South Wales, and the following applicable Accounting Standards and Australian Accounting interpretations:

AASB 101: Presentation of Financial Statements

AASB107: Accounting Policies, Changes in Accounting Estimates and Errors

AASB 110: Events after the Balance Sheet Date

AASB 1031: Materiality

The accounts have been prepared on an accruals basis and is based on historical cost basis and have not been adjusted to record changes in the general purchasing power of money.

The accounting policies adopted are consistent with previous year.

## 2. Operations

The Union, which is registered under the Industrial Legislation of New South Wales, functions in tandem with the New South Wales branch of the federally registered "Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union, Plumbing Division – New South Wales Branch" and its true financial position is that it has no independent income or assets.

## 3. Notice to Members

Subsections (1) and (2) of Section 512 of the Industrial Relations Act 1991 provide as follows:

- (1) A member of an organisation, or the Industrial Registrar, may apply to the organisation for specific information prescribed by the regulations in relation to the organisation. (Industrial Relations Regulation 1992, clause 60).
- (2) An organisation must, on the making of such an application, make the specified information available to the member or the Industrial Registrar in the manner, and within the time, prescribed by the regulations.

## **CERTIFICATE BY ACCOUNTING OFFICER OF A STATE ORGANISATION**

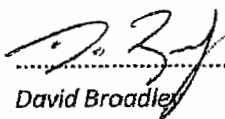
I, David Broadley, the secretary/accounting officer of The New South Wales Plumbers and Gas Fitters Employees Union hereby certify that to the best of my knowledge and belief that:

There were 1,707 persons that were members of the organisation as at the end of the financial year ended 31 March 2013.

and in my opinion:

- i) The accounts show a true and fair view of the financial affairs of the organisation as at the end of the financial year; and
- ii) A record has been kept of all money paid by, or collected from, members of the organisation, and all money so paid or collected has been credited to the bank account or accounts to which the money is to be credited, in accordance with the rules of the organisation; and

- iii) Before any expenditure was incurred by the organisation, approval of the incurring of the expenditure was obtained in accordance with the rules of the organisation; and
- iv) No payment was made out of a fund referred to in clause 57 (b) (xiii) or (xv) of the Regulation for a purpose other than the purpose for which the fund was operated;
- v) All loans or other financial benefits granted to persons holding office in the organisation were authorised in accordance with the rules of the organisation; and
- vi) The register of members of the organisation was maintained in accordance with the Act.

  
David Broadley

17.7.13  
Date

#### **CERTIFICATE BY COMMITTEE OF MANAGEMENT OF A STATE ORGANISATION**

We, the undersigned members of the committee of management of The New South Wales Plumbers and Gas Fitters Employees Union hereby certify in respect of the financial year ended 31 March 2013 that:

- i) In the opinion of the committee of management the accounts prepared show a true and fair view of the financial affairs of the organisation as at the end of the financial year to which they relate; and
- ii) In the opinion of the committee of management, during the financial year to which the accounts relate, meetings of the committee of management were, in the opinion of the committee held in accordance with the rules of the organisation; and
- iii) To the knowledge of any member of the committee, there have not been, during the financial year to which the accounts relate, instances where records of the organisation or other documents (not being documents containing information made available to a member of the organisation under section 512 (2) of the 1991 Act, as supplied by section (282 (3) of the Industrial Relations Act 1996, or copies of these records or other documents, or copies of the rules of the organisation have not been furnished, or made available, to members of the organisation in accordance with the Act, this Regulation or the rules of the organisation, as the case may be; and
- iv) In relation to the report prepared in accordance with section 514 of the 1991 Act, as applied by section 282 (3) of the Industrial Relations Act 1996, by the auditor of the organisation in respect of the financial year immediately preceding the financial year to which the accounts relate and in relation to any accounts and statements prepared in accordance with section 510 (1) of the 1991 Act and whichever of subsections (5) and (6) of that section of that Act is applicable.



This certification is in accordance with a resolution passed by the committee of management of the organisation in relation to the matters to be stated in the certificate and is signed on behalf of the committee of management by at least two members of the committee.

JOHN TREBLE

J. Treble

17/7/2013

RICHARD DIETMANN

R. Dietmann

17/7/2013.

(Names of at least 2 members  
of Committee of Management)

(Signatures)

(Date)



**Hayes Knight**  
Accountants & Business Advisers

Hayes Knight (NSW) Pty Ltd  
ABN: 25 125 243 692

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GPO Box 4565 Sydney NSW 2001

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## THE NEW SOUTH WALES PLUMBERS AND GAS FITTERS EMPLOYEES UNION

### INDEPENDENT AUDIT REPORT

I report that I have inspected and audited the accounting records of The New South Wales Plumbers and Gas Fitters Employees Union in relation to the financial year of the organisation ended 31 March 2013 and report that in my opinion satisfactory accounting records were kept by the organisation in relation to the year, including:

- a) (i) records of the sources and nature of the income of the organisation (including income from members); and
- (ii) records of the nature and purposes of the expenditure of the organisations;

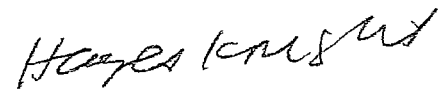
In my opinion the accounts and other statements prepared under section 510 of the Industrial Relations Act 1991 in relation to the year were properly drawn up so as to give a true and fair view of:

- b) (i) the financial affairs of the organisation as at the end of the year; and
- (ii) the income and expenditure, and any surplus or deficit, of the organisation for the year; and
- c) (i) all information, being information which was reasonably wanted for the purpose of this audit, which was required and sought by me or by any person authorised by me for the purpose of the audit, was provided.

I also understand that to the extent that there was any deficiency, failure or shortcoming in relation to the matters referred to above, I must report particulars and that those particulars, if any, which form part of this report, are attached.

  
Pran Rathod - Director Audit Services

Dated at Sydney, this 17 of July 2013

  
Hayes Knight (NSW) Pty Ltd

**CERTIFICATE BY SECRETARY OF A STATE ORGANISATION**

I, David Broadley, secretary of The New South Wales Plumbers and Gas Fitters Employees Union hereby certify that the documents lodged herewith are true copies of the accounts, auditor's report and certificates of the organisation which were presented to the

☐ ~~general meeting of members of the organisation held on..... and/or~~  
~~(date of meeting)~~

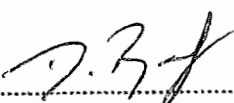
OR ☐ the committee of management meeting held on 21/8/13  
(date of meeting)

In respect of the financial year of the organisation ending 31 March 2013.

**Please note - This certificate and accompanying documents must be lodged within 14 days of the meeting referred to above. The relevant meeting must be held between 8 and 28 days after the accounts, auditor's report and certificates were supplied to members.**

The documents lodged herewith are:

- i) Copies of the accounts prepared in accordance with the requirements of section 510 (1) of the 1991 Act and clause 58 of the 1992 Regulation as supplied by section 282 (3) of the Industrial Relations Act 1996 [an account of income and expenditure and an account of assets and liabilities]; and
- ii) A copy of the certificate given by the accounting officer of the organisation in accordance with the requirements of section 510 (2) of the 1991 Act and clause 59 (1)(a) of the 1992 Regulation; and
- iii) A copy of the certificate given by the committee of management in accordance with the requirements of section 510 (2) of the 1991 Act and clause 59(1)(b) of the 1992 Regulation; and
- iv) A copy of the report of the auditor of the organisation prepared in accordance with the requirements of section 514 of the 1991 Act; and
- v) A statement by an officer of the organisation in respect of loans, grants or donations by an organisation which are notifiable in accordance with the requirements of section 280 of the 1996 Act.



David Broadley

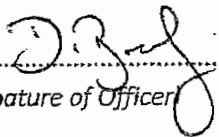
21.8.13

Date

STATEMENT OF PARTICULARS OF LOANS, GRANTS AND DONATIONS BY AN OFFICER OF AN  
ORGANISATION

I, David Broadley, secretary of The New South Wales Plumbers and Gas Fitters Employees Union  
state, in respect of the financial year of the organisation ended 31 March 2013 that:

No loans, grants or donations of the amount exceeding \$1,000 were made by the above-  
named organisation during the financial year.

  
.....  
(Signature of Officer)

17.7.13  
.....  
(Date)