



CEPU PLUMBING DIVISION

QUEENSLAND BRANCH
A.B.N. 51 918 867 235

JORGEN GULLESTRUP
Branch Secretary

Postal Address
PO Box 3596, South Brisbane 4101

41 Peel St, South Brisbane 4101

Ph: 07 3844 8433
Fax: 07 3844 8233

JG:GT

16 July, 2003.



The Industrial Registrar's Office
P.O. Box 5795
CENTRAL PLAZA BRISBANE 4001.

Dear Sir,

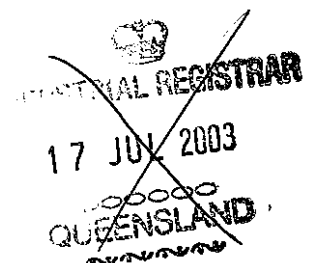
Please find enclosed a copy of the 2002/2003 Balance Sheet of the above mentioned Union, which has been prepared in accordance with the relevant Federal Legislation and presented to a Committee Meeting on the 29 April, 2003 and forwarded to all members via Journal on 27 June, 2003 and has been presented to the Annual General Meeting on the 15 July, 2003 which adopted the Balance Sheet..

Also, we advise that as at 31 March, 2003 the membership of the Union was 1538.

We would appreciate your acknowledgment of receipt of this Balance Sheet at your earliest convenience.

Yours faithfully,


JORGEN GULLESTRUP
STATE SECRETARY.



COMMUNICATIONS ELECTRICAL ELECTRONIC
ENERGY INFORMATION POSTAL PLUMBING
AND ALLIED SERVICES UNION OF AUSTRALIA

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2003


INDUSTRIAL REGISTRAR
17 JUL 2003
OOOOOO
QUEENSLAND
~~~~~

**STATEMENT OF INCOME & EXPENDITURE**  
**For The Year Ended 31 March 2003**

|                                                       | 2003                  | 2002                  |
|-------------------------------------------------------|-----------------------|-----------------------|
|                                                       | \$                    | \$                    |
| <b><u>INCOME</u></b>                                  |                       |                       |
| INCOME FROM MEMBERS                                   |                       |                       |
| Contributions                                         | 527 107               | 526 509               |
| Branch Levy                                           | 50 474                | 21 396                |
| Entrance Fees                                         | 3 920                 | 3 489                 |
| Federal Levy                                          | -                     | 7 833                 |
| Defence Levy                                          | <u>25 699</u>         | <u>-</u>              |
| <b>TOTAL INCOME FROM MEMBERS</b>                      | <b>607 200</b>        | <b>559 227</b>        |
| OTHER INCOME                                          |                       |                       |
| Interest Received                                     | 4 044                 | 4 324                 |
| Meeting Attendance                                    | 30 724                | 7 147                 |
| Sundry Income                                         | 49 228                | 30 570                |
| Funeral Benefits Received                             | 19 000                | 20 000                |
| Funeral Benefits Paid                                 | (19 000)              | (20 000)              |
| Training Grant Income                                 | 216 981               | 230 961               |
| Training Grant Expenses                               | (117 717)             | (176 529)             |
| Profit/(Loss) on Sale of Non-Current Assets           | <u>(450)</u>          | <u>-</u>              |
| <b>TOTAL OTHER INCOME</b>                             | <b><u>182 810</u></b> | <b><u>96 473</u></b>  |
| <b>TOTAL INCOME</b>                                   | <b><u>790 010</u></b> | <b><u>655 700</u></b> |
| <b><u>EXPENDITURE</u></b>                             |                       |                       |
| Affiliations                                          | 16 888                | 9 205                 |
| Federal Office Contributions                          | 55 143                | 52 651                |
| Federal Office Levy                                   | -                     | 7 121                 |
| Industrial Campaign Expenses                          | 3 760                 | -                     |
| Wages – Officials                                     | 250 024               | 227 876               |
| Wages – Staff                                         | 112 960               | 100 551               |
| BERT                                                  | 2 915                 | 3 145                 |
| Superannuation – Officials                            | 29 092                | 18 926                |
| Superannuation – Staff                                | 10 543                | 7 810                 |
| Workcover                                             | 1 506                 | 1 522                 |
| Holiday Pay Provided – Officials                      | 302                   | (6 392)               |
| Holiday Pay Provided – Staff                          | 1 226                 | -                     |
| Long Service Leave & Retirement Allowance – Officials | 10 009                | 18 076                |
| Long Service Leave & Retirement Allowance – Staff     | 2 457                 | -                     |
| Audit & Accounting Fees                               | 7 355                 | 2 320                 |

**COMMUNICATIONS ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL  
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA**

**STATEMENT OF INCOME & EXPENDITURE**  
**For The Year Ended 31 March 2003**

|                                            | 2003           | 2002           |
|--------------------------------------------|----------------|----------------|
|                                            | \$             | \$             |
| <b><u>EXPENDITURE</u></b> (Cont'd)         |                |                |
| Donations                                  | 2 775          | 250            |
| Legal Fees                                 | 2 601          | 11 910         |
| Motor Vehicle Running Expenses             | 21 534         | 18 706         |
| Motor Vehicle Fringe Benefits Tax          | 2 304          | -              |
| Motor Vehicle Depreciation                 | 14 568         | 15 537         |
| Promotions                                 | 5 808          | -              |
| Tolls, Parking, Taxis                      | 2 859          | 1 910          |
| Telephone                                  | 28 266         | 23 662         |
| Administration Expenses:                   |                |                |
| Printing & Stationery                      | 19 708         | 15 088         |
| Newsletter                                 | 36 667         | 16 775         |
| Postage                                    | 10 068         | 8 285          |
| Cleaning                                   | 1 860          | 660            |
| Photocopying                               | 1 206          | 658            |
| Insurance                                  | 6 673          | 5 268          |
| Amenities                                  | 1 664          | 1 256          |
| Uniforms                                   | 1 570          | 21             |
| Equipment Maintenance                      | 7 435          | 9 215          |
| Building Maintenance                       | 11 673         | 11 273         |
| Computer Expenses                          | 15 517         | 5 741          |
| Staff Training                             | 3 170          | 1 218          |
| Organisers Expenses                        |                |                |
| Overnight Allowance                        | 2 431          | 3 458          |
| Airmiles and Accommodation                 | 6 259          | 5 741          |
| Meetings Expenses                          | 8 749          | 7 744          |
| Subscriptions                              | 2 094          | 1 578          |
| Bank Charges                               | 6 810          | 5 670          |
| Lodgement Fees                             | -              | 276            |
| Interest Paid                              | 5 911          | 1 464          |
| Sundry Expenses                            | 3 609          | 3 833          |
| Depreciation – Furniture & Equipment       | 2 710          | 3 020          |
| Depreciation – Premises                    | -              | <u>15 600</u>  |
| <b>TOTAL EXPENDITURE</b>                   | <u>740 679</u> | <u>638 628</u> |
| <br>                                       |                |                |
| <b>NET SURPLUS/ (DEFICIT) FOR THE YEAR</b> | <u>49 331</u>  | <u>17 072</u>  |

  
**INDUSTRIAL REGISTRAR**  
**17 JUL 2003**  
**QUEENSLAND**

**COMMUNICATIONS ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL  
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA**

**BALANCE SHEET**  
**As at 31 March 2003**

|                                                       | NOTES | 2003<br>\$            | 2002<br>\$            |
|-------------------------------------------------------|-------|-----------------------|-----------------------|
| <b><u>ASSETS</u></b>                                  |       |                       |                       |
| <b><u>CURRENT ASSETS</u></b>                          |       |                       |                       |
| Cash on Hand                                          |       | 600                   | 600                   |
| Cash at Bank                                          | 3     | 292 568               | 218 029               |
| Other Debtors                                         |       | <u>9 106</u>          | <u>-</u>              |
| <b>TOTAL CURRENT ASSETS</b>                           |       | <b>302 274</b>        | <b>218 629</b>        |
| <b><u>NON-CURRENT ASSETS</u></b>                      |       |                       |                       |
| Property, Plant & Equipment                           | 4     | <u>527 897</u>        | <u>555 364</u>        |
| <b>TOTAL ASSETS</b>                                   |       | <b><u>830 171</u></b> | <b><u>773 993</u></b> |
| <b><u>LIABILITIES</u></b>                             |       |                       |                       |
| <b><u>CURRENT LIABILITIES</u></b>                     |       |                       |                       |
| Federal Office – Contributions                        |       | 234 752               | 210 178               |
| Other Creditors and Accrued Expenses                  |       | 42 360                | 46 935                |
| Provision for Holiday Pay                             |       | 20 301                | 18 773                |
| Provision for Long Service Leave & Retiring Allowance |       | 56 528                | 44 062                |
| Loan from CEPU Other Divisions                        | 5     | 10 400                | 10 560                |
| Unexpended Grant Income                               |       | -                     | 22 895                |
| Members Wages Collected                               |       | <u>2 746</u>          | <u>2 746</u>          |
| <b>TOTAL CURRENT LIABILITIES</b>                      |       | <b>367 092</b>        | <b>356 149</b>        |
| <b><u>NON-CURRENT LIABILITIES</u></b>                 |       |                       |                       |
| Loan from CEPU Other Divisions                        | 5     | <u>14 134</u>         | <u>18 230</u>         |
| <b>TOTAL LIABILITIES</b>                              |       | <b><u>381 226</u></b> | <b><u>374 379</u></b> |
| <b>NET ASSETS</b>                                     |       | <b><u>448 945</u></b> | <b><u>399 614</u></b> |
| <b>ACCUMULATED FUNDS</b>                              | 6     | <b><u>448 945</u></b> | <b><u>399 614</u></b> |

  
**INDUSTRIAL REGISTRAR**  
**17 JUL 2003**  
 000000  
**QUEENSLAND**  
 000000

**COMMUNICATIONS ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL  
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**For the Year Ended 31 March 2003**

**1. ACCOUNTING POLICIES**

The financial statements are a special purpose financial report prepared in order to satisfy the accounts preparation requirements of the Workplace Relations Act 1996. The Committee of Management has determined that the Union is not a reporting entity. The statements are prepared on an accruals basis. In accordance with generally accepted principles of organization, membership contributions are accounted for on a cash receipt basis. Otherwise, the accounts are prepared under the historical cost convention.

The statements have been prepared in accordance with the requirements of the Workplace Relations Act 1996 and the following applicable Accounting Standards and other mandatory professional reporting requirements:

AASB 1025 Application of Reporting Entity Concept and Other Amendments

No other applicable Accounting Standards or other mandatory professional reporting requirements have been applied.

In particular:

- (a) The accounts have not been adjusted to record either changes in the general purchasing power of the dollar or in the price of specific assets other than as disclosed in these financial statements.
- (b) Plant and equipment are included at cost. All assets are depreciated over their useful lives. The Unions Peel Street property is valued in accordance with an independent valuation carried out on 13 February 2002. No depreciation has been charged against the Peel Street property during the year ended 31 March 2003.
- (c) No provision for income tax is necessary as Trade Unions are exempt from income tax under Section 50-15 of the Income Tax Assessment Act 1997.
- (d) Long service leave and retiring allowance accrued to officials up to 30 June 1999 is taken up in the books of the Federal Office. Long service leave and retiring allowance accrued to officials from 1 July 1999 is taken up in the books of the Queensland Branch.
- (e) As a sponsor of the BERT Fund the Union may receive distributions of income from the Fund. In accordance with the Sponsors Deed all distributions must be loaned back to the Fund until they are expended on welfare or related assistance as agreed upon by the Sponsors. The distributions from the Fund and welfare assistance paid from the loan account are not shown as income or expenditure of the Union as the Union has no control over the funds nor are the funds available for Union purposes.

**COMMUNICATIONS ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL  
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
For the Year Ended 31 March 2003**

**2. INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR**

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of Sub-Sections (1), (2) and (3) of Section 274 which reads as follows:

- (1) A members of an organization, or a Registrar, may apply to the organization for specified prescribed information in relation to the organization.
- (2) An organization shall, on application made under Sub-Section (1) by a member of an organization of a Registrar, make the specified information available to the members or Registrar in such manner, and within such time, as is prescribed.
- (3) A Registrar may only make an application under Sub-Section (1) at the request of a member of the organization concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.

**3. CASH AT BANK**

|                                          | 2003           | 2002           |
|------------------------------------------|----------------|----------------|
|                                          | \$             | \$             |
| General Fund Cheque Account              | 119 145        | 61 567         |
| Training Cheque Accounts                 | 17 544         | 63 679         |
| Members Wages Account                    | 2 850          | 2 847          |
| General Investment Cash Mgt Call Account | 22 043         | 53 512         |
| Defence Fund Cash Mgt Call Account       | -              | 8 384          |
| EBA Account                              | -              | 23 574         |
| Newspaper Account                        | -              | 4 466          |
| Term Deposit                             | <u>130 986</u> | -              |
|                                          | <u>292 568</u> | <u>218 029</u> |

**INDUSTRIAL REGISTRAR**

**17 JUL 2003**

000000  
**QUEENSLAND**  
000000

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**For the Year Ended 31 March 2003**

**4. PROPERTY, PLANT AND EQUIPMENT**

|                                                 | 2003                  | 2002                  |
|-------------------------------------------------|-----------------------|-----------------------|
|                                                 | \$                    | \$                    |
| Peel Street Property – at independent valuation | 461 421               | 461 421               |
| Office Equipment at cost                        | 88 646                | 85 203                |
| Accumulated Depreciation                        | (76 346)              | (73 636)              |
| Motor Vehicles at cost                          | 84 100                | 103 581               |
| Accumulated Depreciation                        | <u>(29 924)</u>       | <u>(21 205)</u>       |
|                                                 | <b><u>527 897</u></b> | <b><u>555 364</u></b> |

**5. LOAN FROM CEPU OTHER DIVISIONS**

|                       |                      |                      |
|-----------------------|----------------------|----------------------|
| Current liability     | 10 400               | 10 560               |
| Non-current liability | <u>14 134</u>        | <u>18 230</u>        |
|                       | <b><u>24 534</u></b> | <b><u>28 790</u></b> |

**6. ACCUMULATED FUNDS**

|                                    |                       |                       |
|------------------------------------|-----------------------|-----------------------|
| Accumulated Funds at Start of Year | 243 548               | 226 476               |
| Surplus/(Deficit) For Year         | 49 331                | 17 072                |
| Property Revaluation Reserve       | <u>156 066</u>        | <u>156 066</u>        |
| Accumulated Funds at End of Year   | <b><u>448 945</u></b> | <b><u>399 614</u></b> |

**7. DONATIONS**

Donations in excess of \$1000 are as follows:-

- Construction Training Centre for project on suicide prevention in the construction industry

|             |          |
|-------------|----------|
| <u>2500</u> | <u>-</u> |
|-------------|----------|

INDUSTRIAL REGISTRAR

17 JUL 2003

QUEENSLAND



COMMUNICATIONS ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL  
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA

ACCOUNTING OFFICER'S CERTIFICATE

I, Jorgen Gullestrup, being the Officer responsible for keeping the accounting records of the Communications Electrical Electronic Energy Information Postal Plumbing and Allied Serviced Union of Australia, certify that as at 31 March 2003, the number of members of the Union was 3,147.

In my opinion:

- (i) The attached accounts show a true and fair view of the financial affairs of the Union as at 31 March 2003;
- (ii) A record has been kept of all moneys paid by, or collected from, members and all moneys so paid or collected have been credited to the bank account to which those moneys are to be credited, in accordance with the rules of the Union;
- (iii) Before any expenditure was incurred by the Union, approval of the incurring of the expenditure was obtained in accordance with the rules of the Union;
- (iv) With regards to funds of the Union raised by compulsory levies or voluntary contributions from members, or funds other than the General Fund operated in accordance with the rules, no payments were made out of any such fund for purposes other than those for which the fund was operated;
- (v) No loans or other financial benefits, other than remuneration in respect of their full time employment with the Union, were made to persons holding office in the Union; and
- (vi) The register of members of the Union was maintained in accordance with the Workplace Relations Act, 1996.

  
.....  
Jorgen Gullestrup

16 July , 2003

REGISTRAR  
17 JUL 2003

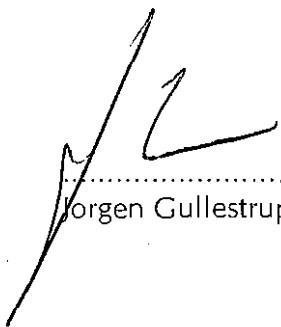
QUEENSLAND  
REGISTRAR

COMMUNICATIONS ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL  
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA

COMMITTEE OF MANAGEMENT'S CERTIFICATE

We, Jorgen Gullestrup and Trevor Seehusen being two members of the committee of management of the Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia, do state on behalf of the committee, and in accordance with a resolution passed by the committee that –

- (i) In the opinion of the Committee of Management, the attached accounts show a true and fair view of the financial affairs of the Union as at 31 March, 2003;
- (ii) In the opinion of the Committee of Management, meetings of the Committee were held during the year ended 31 March 2003, in accordance with the Rules of the Union;
- (iii) To the knowledge of any members of the Committee, there have been no instances where records of the Union or other documents (not being documents containing information made available to a member of the Union under sub-section 274 (2) of the Workplace Relations Act, 1996) or copies of those records or documents, or copies of the rules of the Union have not been furnished, or made available, to members in accordance with the requirements of the Workplace Relations Act, 1996, the Regulations thereto or the rules of the Union; and
- (iv) The Union has complied with sub-section 279 (1) and (6) of the Act in relation to the financial accounts in respect of the year ended 31 March 2002 and of the Auditors' Report thereon.

  
.....  
Jorgen Gullestrup

  
.....  
Trevor Seehusen

16 July, 2003

  
INDUSTRIAL RELATIONS  
17 JUL 2003  
QUEENSLAND

COMMUNICATIONS ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL  
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA

INDEPENDENT AUDIT REPORT

To the members of the Communications Electrical Electronic Energy Information Postal Plumbing and Allied Serviced Union of Australia.

**Scope**

We have audited the financial accounts of the Communications Electrical Electronic Energy Information Postal Plumbing and Allied Serviced Union of Australia for the year ended 31 March 2003 as set out on pages 1 to 8. The Union's Committee of Management and Accounting Officer are responsible for the preparation and presentation of the financial accounts and the information they contain. We have conducted an independent audit of these financial accounts in order to express an opinion on them to the members of the Union.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial accounts are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial accounts, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial accounts are presented fairly in accordance with Australian accounting concepts and standards and statutory requirements so as to present a view of the Communications Electrical Electronic Energy Information Postal Plumbing and Allied Serviced Union of Australia which is consistent with our understanding of its financial position and the results of its operations.

The audit opinion expressed in this report has been formed on the above basis.

**Audit Opinion**

We have received all the information and explanations we required for the purposes of our audit.

**In our opinion:**

- (i) There were kept by the Union in respect of the year under review, satisfactory accounting records detailing the sources and nature of the income of the union (including income from members) and the nature and purposes of expenditure; and
- (ii) The attached accounts and statement, including the Certificates of the Committee of Management and the Accounting Officer, are prepared in accordance with Section 273 of the Workplace Relations Act, 1996. The accounts set out on pages 1 to 8 have been prepared from the accounting records of the Union and are properly drawn up so as to give a true and fair view of:
  - (a) The financial affairs of the Union as at 31 March 2003; and
  - (b) The income and expenditure and surplus of the union for the year ended on that date.

and are in accordance with Statement of Accounting Concepts and applicable accounting standards.

  
Norman J Hoare  
Registered Company Auditor  
Morris & Batzloff  
Chartered Accountants

16 July, 2003

INDUSTRIAL REGISTRAR

17 JUL 2003

000000  
QUEENSLAND  
REGISTERED

INDUSTRIAL  
17 JUL 2003  
0000  
QUEENSLAND  
ANTHONY

**COMMUNICATIONS ELECTRICAL ELECTRONIC  
ENERGY INFORMATION POSTAL PLUMBING  
AND ALLIED SERVICES UNION OF AUSTRALIA**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 MARCH 2003**

**COMMUNICATIONS ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL  
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA**

**STATEMENT OF INCOME & EXPENDITURE**  
**For The Year Ended 31 March 2003**

|                                             | 2003                  | 2002                  |
|---------------------------------------------|-----------------------|-----------------------|
|                                             | \$                    | \$                    |
| <b><u>INCOME</u></b>                        |                       |                       |
| INCOME FROM MEMBERS*                        |                       |                       |
| Contributions                               | 527 107               | 526 509               |
| Branch Levy                                 | 50 474                | 21 396                |
| Entrance Fees                               | 3 920                 | 3 489                 |
| Federal Levy                                | -                     | 7 833                 |
| Defence Levy                                | <u>25 699</u>         | <u>-</u>              |
| <b>TOTAL INCOME FROM MEMBERS</b>            | <b>607 200</b>        | <b>559 227</b>        |
| OTHER INCOME                                |                       |                       |
| Interest Received                           | 4 044                 | 4 324                 |
| Meeting Attendance                          | 30 724                | 7 147                 |
| Sundry Income                               | 49 228                | 30 570                |
| Funeral Benefits Received                   | 19 000                | 20 000                |
| Funeral Benefits Paid                       | (19 000)              | (20 000)              |
| Training Grant Income                       | 216 981               | 230 961               |
| Training Grant Expenses                     | (117 717)             | (176 529)             |
| Profit/(Loss) on Sale of Non-Current Assets | <u>(450)</u>          | <u>-</u>              |
| <b>TOTAL OTHER INCOME</b>                   | <b><u>182 810</u></b> | <b><u>96 473</u></b>  |
| <b>TOTAL INCOME</b>                         | <b><u>790 010</u></b> | <b><u>655 700</u></b> |

**EXPENDITURE**

|                                                       |         |         |
|-------------------------------------------------------|---------|---------|
| Affiliations                                          | 16 888  | 9 205   |
| Federal Office Contributions                          | 55 143  | 52 651  |
| Federal Office Levy                                   | -       | 7 121   |
| Industrial Campaign Expenses                          | 3 760   | -       |
| Wages – Officials                                     | 250 024 | 227 876 |
| Wages – Staff                                         | 112 960 | 100 551 |
| BERT                                                  | 2 915   | 3 145   |
| Superannuation – Officials                            | 29 092  | 18 926  |
| Superannuation – Staff                                | 10 543  | 7 810   |
| Workcover                                             | 1 506   | 1 522   |
| Holiday Pay Provided – Officials                      | 302     | (6 392) |
| Holiday Pay Provided – Staff                          | 1 226   | -       |
| Long Service Leave & Retirement Allowance – Officials | 10 009  | 18 076  |
| Long Service Leave & Retirement Allowance – Staff     | 2 457   | -       |
| Audit & Accounting Fees                               | 7 355   | 2 320   |

**COMMUNICATIONS ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL  
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA**

**STATEMENT OF INCOME & EXPENDITURE**  
**For The Year Ended 31 March 2003**

|                                                | 2003                     | 2002                     |
|------------------------------------------------|--------------------------|--------------------------|
|                                                | \$                       | \$                       |
| <b><u>EXPENDITURE</u></b> (Cont'd)             |                          |                          |
| Donations                                      | 2 775                    | 250                      |
| Legal Fees                                     | 2 601                    | 11 910                   |
| Motor Vehicle Running Expenses                 | 21 534                   | 18 706                   |
| Motor Vehicle Fringe Benefits Tax              | 2 304                    | -                        |
| Motor Vehicle Depreciation                     | 14 568                   | 15 537                   |
| Promotions                                     | 5 808                    | -                        |
| Tolls, Parking, Taxis                          | 2 859                    | 1 910                    |
| Telephone                                      | 28 266                   | 23 662                   |
| Administration Expenses:                       |                          |                          |
| Printing & Stationery                          | 19 708                   | 15 088                   |
| Newsletter                                     | 36 667                   | 16 775                   |
| Postage                                        | 10 068                   | 8 285                    |
| Cleaning                                       | 1 860                    | 660                      |
| Photocopying                                   | 1 206                    | 658                      |
| Insurance                                      | 6 673                    | 5 268                    |
| Amenities                                      | 1 664                    | 1 256                    |
| Uniforms                                       | 1 570                    | 21                       |
| Equipment Maintenance                          | 7 435                    | 9 215                    |
| Building Maintenance                           | 11 673                   | 11 273                   |
| Computer Expenses                              | 15 517                   | 5 741                    |
| Staff Training                                 | 3 170                    | 1 218                    |
| Organisers Expenses                            |                          |                          |
| Overnight Allowance                            | 2 431                    | 3 458                    |
| Airfares and Accommodation                     | 6 259                    | 5 741                    |
| Meetings Expenses                              | 8 749                    | 7 744                    |
| Subscriptions                                  | 2 094                    | 1 578                    |
| Bank Charges                                   | 6 810                    | 5 670                    |
| Lodgement Fees                                 | -                        | 276                      |
| Interest Paid                                  | 5 911                    | 1 464                    |
| Sundry Expenses                                | 3 609                    | 3 833                    |
| Depreciation – Furniture & Equipment           | 2 710                    | 3 020                    |
| Depreciation – Premises                        | -                        | 15 600                   |
| <b>TOTAL EXPENDITURE</b>                       | <b><u>740 679</u></b>    | <b><u>638 628</u></b>    |
| <br><b>NET SURPLUS/ (DEFICIT) FOR THE YEAR</b> | <br><b><u>49 331</u></b> | <br><b><u>17 072</u></b> |

  
**INDUSTRIAL REGISTRAR**  
**17 JUL 2003**  
 000000  
**QUEENSLAND**  
 000000

**COMMUNICATIONS ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL  
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA**

**BALANCE SHEET**  
**As at 31 March 2003**

|                                                       | NOTES | 2003<br>\$            | 2002<br>\$            |
|-------------------------------------------------------|-------|-----------------------|-----------------------|
| <b><u>ASSETS</u></b>                                  |       |                       |                       |
| <b><u>CURRENT ASSETS</u></b>                          |       |                       |                       |
| Cash on Hand                                          |       | 600                   | 600                   |
| Cash at Bank                                          | 3     | 292 568               | 218 029               |
| Other Debtors                                         |       | <u>9 106</u>          | <u>-</u>              |
| <b>TOTAL CURRENT ASSETS</b>                           |       | <b>302 274</b>        | <b>218 629</b>        |
| <b><u>NON-CURRENT ASSETS</u></b>                      |       |                       |                       |
| Property, Plant & Equipment                           | 4     | <u>527 897</u>        | <u>555 364</u>        |
| <b>TOTAL ASSETS</b>                                   |       | <b><u>830 171</u></b> | <b><u>773 993</u></b> |
| <b><u>LIABILITIES</u></b>                             |       |                       |                       |
| <b><u>CURRENT LIABILITIES</u></b>                     |       |                       |                       |
| Federal Office – Contributions                        |       | 234 757               | 210 178               |
| Other Creditors and Accrued Expenses                  |       | 42 360                | 46 935                |
| Provision for Holiday Pay                             |       | 20 301                | 18 773                |
| Provision for Long Service Leave & Retiring Allowance |       | 56 528                | 44 062                |
| Loan from CEPU Other Divisions                        | 5     | 10 400                | 10 560                |
| Unexpended Grant Income                               |       | -                     | 22 895                |
| Members Wages Collected                               |       | <u>2 746</u>          | <u>2 746</u>          |
| <b>TOTAL CURRENT LIABILITIES</b>                      |       | <b>367 092</b>        | <b>356 149</b>        |
| <b><u>NON-CURRENT LIABILITIES</u></b>                 |       |                       |                       |
| Loan from CEPU Other Divisions                        | 5     | <u>14 134</u>         | <u>18 230</u>         |
| <b>TOTAL LIABILITIES</b>                              |       | <b><u>381 226</u></b> | <b><u>374 379</u></b> |
| <b>NET ASSETS</b>                                     |       | <b><u>448 945</u></b> | <b><u>399 614</u></b> |
| <b>ACCUMULATED FUNDS</b>                              | 6     | <b><u>448 945</u></b> | <b><u>399 614</u></b> |

  
**INDUSTRIAL REGISTRAR**  
**17 JUL 2003**  
 000000  
**QUEENSLAND**  
 000000

**COMMUNICATIONS ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL  
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**For the Year Ended 31 March 2003**

**1. ACCOUNTING POLICIES**

The financial statements are a special purpose financial report prepared in order to satisfy the accounts preparation requirements of the Workplace Relations Act 1996. The Committee of Management has determined that the Union is not a reporting entity. The statements are prepared on an accruals basis. In accordance with generally accepted principles of organization, membership contributions are accounted for on a cash receipt basis. Otherwise, the accounts are prepared under the historical cost convention.

The statements have been prepared in accordance with the requirements of the Workplace Relations Act 1996 and the following applicable Accounting Standards and other mandatory professional reporting requirements:

AASB 1025 Application of Reporting Entity Concept and Other Amendments

No other applicable Accounting Standards or other mandatory professional reporting requirements have been applied.

In particular:

- (a) The accounts have not been adjusted to record either changes in the general purchasing power of the dollar or in the price of specific assets other than as disclosed in these financial statements.
- (b) Plant and equipment are included at cost. All assets are depreciated over their useful lives. The Unions Peel Street property is valued in accordance with an independent valuation carried out on 13 February 2002. No depreciation has been charged against the Peel Street property during the year ended 31 March 2003.
- (c) No provision for income tax is necessary as Trade Unions are exempt from income tax under Section 50-15 of the Income Tax Assessment Act 1997.
- (d) Long service leave and retiring allowance accrued to officials up to 30 June 1999 is taken up in the books of the Federal Office. Long service leave and retiring allowance accrued to officials from 1 July 1999 is taken up in the books of the Queensland Branch.
- (e) As a sponsor of the BERT Fund the Union may receive distributions of income from the Fund. In accordance with the Sponsors Deed all distributions must be loaned back to the Fund until they are expended on welfare or related assistance as agreed upon by the Sponsors. The distributions from the Fund and welfare assistance paid from the loan account are not shown as income or expenditure of the Union as the Union has no control over the funds nor are the funds available for Union purposes.

INDUST.  
17 JUL 2003  
000000  
QUEENSLAND  
UNION



**COMMUNICATIONS ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL  
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**For the Year Ended 31 March 2003**

**2. INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR**

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of Sub-Sections (1), (2) and (3) of Section 274 which reads as follows:

- (1) A members of an organization, or a Registrar, may apply to the organization for specified prescribed information in relation to the organization.
- (2) An organization shall, on application made under Sub-Section (1) by a member of an organization or a Registrar, make the specified information available to the members or Registrar in such manner, and within such time, as is prescribed.
- (3) A Registrar may only make an application under Sub-Section (1) at the request of a member of the organization concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.

**3. CASH AT BANK**

|                                          | 2003           | 2002           |
|------------------------------------------|----------------|----------------|
|                                          | \$             | \$             |
| General Fund Cheque Account              | 119 145        | 61 567         |
| Training Cheque Accounts                 | 17 544         | 63 679         |
| Members Wages Account                    | 2 850          | 2 847          |
| General Investment Cash Mgt Call Account | 22 043         | 53 512         |
| Defence Fund Cash Mgt Call Account       | -              | 8 384          |
| EBA Account                              | -              | 23 574         |
| Newspaper Account                        | -              | 4 466          |
| Term Deposit                             | <u>130 986</u> | <u>-</u>       |
|                                          | <u>292 568</u> | <u>218 029</u> |

INDUSTRIAL REGISTRAR  
17 JUL 2003  
000000  
QUEENSLAND  
\*\*\*\*\*

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**For the Year Ended 31 March 2003**

**4. PROPERTY, PLANT AND EQUIPMENT**

|                                                 | 2003                  | 2002                  |
|-------------------------------------------------|-----------------------|-----------------------|
|                                                 | \$                    | \$                    |
| Peel Street Property – at independent valuation | 461 421               | 461 421               |
| Office Equipment at cost                        | 88 646                | 85 203                |
| Accumulated Depreciation                        | (76 346)              | (73 636)              |
| Motor Vehicles at cost                          | 84 100                | 103 581               |
| Accumulated Depreciation                        | <u>(29 924)</u>       | <u>(21 205)</u>       |
|                                                 | <b><u>527 897</u></b> | <b><u>555 364</u></b> |

**5. LOAN FROM CEPU OTHER DIVISIONS**

|                       |                      |                      |
|-----------------------|----------------------|----------------------|
| Current liability     | 10 400               | 10 560               |
| Non-current liability | <u>14 134</u>        | <u>18 230</u>        |
|                       | <b><u>24 534</u></b> | <b><u>28 790</u></b> |

**6. ACCUMULATED FUNDS**

|                                    |                       |                       |
|------------------------------------|-----------------------|-----------------------|
| Accumulated Funds at Start of Year | 243 548               | 226 476               |
| Surplus/(Deficit) For Year         | 49 331                | 17 072                |
| Property Revaluation Reserve       | <u>156 066</u>        | <u>156 066</u>        |
| Accumulated Funds at End of Year   | <b><u>448 945</u></b> | <b><u>399 614</u></b> |

**7. DONATIONS**

Donations in excess of \$1000 are as follows:-

- Construction Training Centre for project on suicide prevention in the construction industry

|             |          |
|-------------|----------|
| <u>2500</u> | <u>-</u> |
|-------------|----------|

  
**INDUSTRIAL REGISTRAR**  
**17 JUL 2003**  
**QUEENSLAND**

COMMUNICATIONS ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL  
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA

ACCOUNTING OFFICER'S CERTIFICATE

I, Jorgen Gullestrup, being the Officer responsible for keeping the accounting records of the Communications Electrical Electronic Energy Information Postal Plumbing and Allied Serviced Union of Australia, certify that as at 31 March 2003, the number of members of the Union was 3,147.

In my opinion:

- (i) The attached accounts show a true and fair view of the financial affairs of the Union as at 31 March 2003;
- (ii) A record has been kept of all moneys paid by, or collected from, members and all moneys so paid or collected have been credited to the bank account to which those moneys are to be credited, in accordance with the rules of the Union;
- (iii) Before any expenditure was incurred by the Union, approval of the incurring of the expenditure was obtained in accordance with the rules of the Union;
- (iv) With regards to funds of the Union raised by compulsory levies or voluntary contributions from members, or funds other than the General Fund operated in accordance with the rules, no payments were made out of any such fund for purposes other than those for which the fund was operated;
- (v) No loans or other financial benefits, other than remuneration in respect of their full time employment with the Union, were made to persons holding office in the Union; and
- (vi) The register of members of the Union was maintained in accordance with the Workplace Relations Act, 1996.

.....  
Jorgen Gullestrup

16 July, 2003

  
INDUSTRIAL REGISTRAR  
17 JUL 2003  
QUEENSLAND  
~~~~~

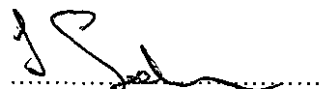
COMMUNICATIONS ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA

COMMITTEE OF MANAGEMENT'S CERTIFICATE

We, Jorgen Gullestrup and Trevor Seehusen being two members of the committee of management of the Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia, do state on behalf of the committee, and in accordance with a resolution passed by the committee that –

- (i) In the opinion of the Committee of Management, the attached accounts show a true and fair view of the financial affairs of the Union as at 31 March, 2003;
- (ii) In the opinion of the Committee of Management, meetings of the Committee were held during the year ended 31 March 2003, in accordance with the Rules of the Union;
- (iii) To the knowledge of any members of the Committee, there have been no instances where records of the Union or other documents (not being documents containing information made available to a member of the Union under sub-section 274 (2) of the Workplace Relations Act, 1996) or copies of those records or documents, or copies of the rules of the Union have not been furnished, or made available, to members in accordance with the requirements of the Workplace Relations Act, 1996, the Regulations thereto or the rules of the Union; and
- (iv) The Union has complied with sub-section 279 (1) and (6) of the Act in relation to the financial accounts in respect of the year ended 31 March 2002 and of the Auditors' Report thereon.


.....
Jorgen Gullestrup


.....
Trevor Seehusen

16 July , 2003

INDUST:
17 JUL 2003
000000
QUEENSLAND

**COMMUNICATIONS ELECTRICAL ELECTRONIC ENERGY INFORMATION POSTAL
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA**

INDEPENDENT AUDIT REPORT

To the members of the Communications Electrical Electronic Energy Information Postal Plumbing and Allied Serviced Union of Australia.

Scope

We have audited the financial accounts of the Communications Electrical Electronic Energy Information Postal Plumbing and Allied Serviced Union of Australia for the year ended 31 March 2003 as set out on pages 1 to 8. The Union's Committee of Management and Accounting Officer are responsible for the preparation and presentation of the financial accounts and the information they contain. We have conducted an independent audit of these financial accounts in order to express an opinion on them to the members of the Union.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial accounts are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial accounts, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial accounts are presented fairly in accordance with Australian accounting concepts and standards and statutory requirements so as to present a view of the Communications Electrical Electronic Energy Information Postal Plumbing and Allied Serviced Union of Australia which is consistent with our understanding of its financial position and the results of its operations.

The audit opinion expressed in this report has been formed on the above basis.

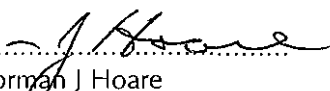
Audit Opinion

We have received all the information and explanations we required for the purposes of our audit.

In our opinion:

- (i) There were kept by the Union in respect of the year under review, satisfactory accounting records detailing the sources and nature of the income of the union (including income from members) and the nature and purposes of expenditure; and
- (ii) The attached accounts and statement, including the Certificates of the Committee of Management and the Accounting Officer, are prepared in accordance with Section 273 of the Workplace Relations Act, 1996. The accounts set out on pages 1 to 8 have been prepared from the accounting records of the Union and are properly drawn up so as to give a true and fair view of:
 - (a) The financial affairs of the Union as at 31 March 2003; and
 - (b) The income and expenditure and surplus of the union for the year ended on that date.

and are in accordance with Statement of Accounting Concepts and applicable accounting standards.


Norman J Hoare
Registered Company Auditor
Morris & Batzloff
Chartered Accountants

16 July, 2003


INDUSTRIAL REGISTRAR
17 JUL 2003
000000
QUEENSLAND
MORRIS & BATZLOFF



AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Mr Jorgen Gullestrup
State Secretary, Queensland Branch, Plumbing Division
CEPU
PO Box 3596
SOUTH BRISBANE QLD 4101

Dear Mr Gullestrup

Re: Financial Statements for Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia - Plumbing Division - Queensland Branch - for the year ended 31 March 2003 (FR2003/48)

Receipt is acknowledged of the above financial statements, which were lodged in the Registry on 17 July 2003. A statement pursuant to s269 of the *Workplace Relations Act 1996* was also received on 22 July 2003.

The documents have now been filed.

Yours sincerely,

Stephen Kellett
Assistant Manager, NSW Statutory Services Branch

28 July 2003