



## AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Terrace Towers  
80 William Street, East Sydney, NSW 2011  
Telephone: (02) 8374 6666  
Fax: (02) 9380 6990

**Ref: FR2004/234-[128V-PTAS]**

Mr T Murphy  
Branch Secretary  
Tasmanian Divisional Branch  
CEPU Plumbing Division  
C/- 52 Victoria Street  
CARLTON SOUTH VIC 3053

Dear Mr Murphy

**Re: Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied  
Services Union of Australia - Plumbing Division - Tasmanian Divisional Branch  
Financial Reporting Obligations under *Workplace Relations Act 1996***

This is a courtesy letter to remind you of the financial reporting obligations of the abovenamed body under the *Workplace Relations Act 1996* ('the Act') for the financial year ended 31 March, 2004.

While the accounting, auditing and reporting obligations have changed with the introduction of the *Registration and Accountability of Organisations Schedule* (the RAO Schedule) which generally came into operation on 12 May 2003, Part IX, Division 11 of the Act continues to apply in relation to a financial year of an organisation that ends on 31 March, 2004. The corresponding obligations set out in the RAO Schedule apply to each financial year of an organisation that starts on or after 1 July 2003.

Now that the financial year for 31 March, 2004 has ended, it is timely that you put in train the various steps of the financial reporting requirements. To assist you with this process I have enclosed for your information a notice summarising these requirements including the time-scales prescribed by the legislation.

Please note that a branch of an organisation may be exempted from the accounting, auditing and reporting obligations in respect of a financial year by satisfying a Registrar that the branch did not have any financial affairs during the financial year. An application under subsection 271A(1) of the Act must be made within 90 days (unless extended by a Registrar) after the end of the financial year.

Please do not hesitate to contact me on (02) 8374 6618 if you wish to discuss the financial reporting requirements, especially if you anticipate any difficulty in meeting any step in the time-scales prescribed.

Yours sincerely

Belinda Penna

E-mail: belinda.penna@air.gov.au  
2 April, 2004



**Contact Officer:** Belinda Penna  
**Telephone No:** 02 8374 6618  
**Facsimile No:** 02 9380 6990

**Your Reference:**  
**My Reference:**

**CEPU - Financial Returns**

**Plumbing Division, Divisional Office - FR2003/344 year ending 30 June 2003**

**Plumbing Division, Tasmanian Branch - FR2003/50 year ending 31 March 2003**

**Plumbing Division, Tasmanian Branch - FR2004/234 year ending 31 March 2004**

Robyn Wilson from the CEPU, Plumbing Divisional Office rang on 9 September 2004. Following discussions between Peter McKerrow, Robyn and myself regarding the supply of documents to the members of the Plumbing Division, Robyn advised the following information.

The full financial documents for the Tasmanian Divisional Branch, for both the years ending 31 March 2003 and 31 March 2004, are being posted out to the members during the coming week.

The Divisional Office financial documents for 2003 and 2004 will be published in the unions' magazine issue due out in December 2004.

Belinda Penna

9 September 2004



**CEPU PLUMBING DIVISION**  
Communications, Electrical and Plumbing Union

**TASMANIA BRANCH**  
ABN 17 685 414 428

**TONY MURPHY**  
Branch Secretary

**PETER FRASER**  
Organiser  
0418 330 550

c/o 52 Victoria St  
Carlton South 3053  
Victoria

November 30th, 2004

Peter McKerrow  
Deputy Industrial Registrar  
Australian Industrial Registry  
80 William St  
East Sydney NSW 2011

Dear Peter

Re: CEPU Plumbing Division Tasmanian Branch  
Financial Statements for Year Ending 30<sup>th</sup> June 03

- Please be advised that full copies of the above Financial Statements were posted to the Members of the CEPU Plumbing Division Tasmanian Branch on 12<sup>th</sup> October 2004.
- The Financial Statements were then presented to the Committee of Management on 25<sup>th</sup> November 2004.

Re: CEPU Plumbing Division Tasmanian Branch  
Financial Statements for the Year Ending 30<sup>th</sup> June 04

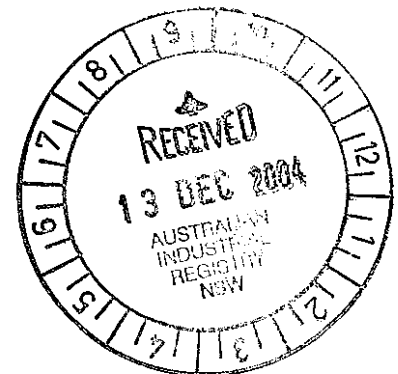
Full copies of the above Financial Statements were posted to the Members of the CEPU Plumbing Division Tasmanian Branch on 12<sup>th</sup> October 2004.

- The above Financial statements were presented to the Committee of Management on 14<sup>th</sup> July 2004.
- Full copies of the reports were posted to the members on 12<sup>th</sup> October 2004.
- The Reports were then presented to the Committee of Management on 25<sup>th</sup> November 2004.

Copies of the above Reports and minutes from Committee enclosed.

Yours sincerely,

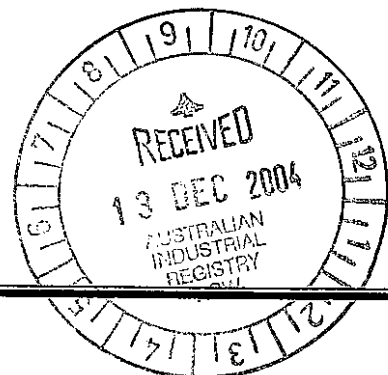
Robyn Wilson  
Finance Manager



**Communications, Electrical,  
Electronic, Energy,  
Information, Postal, Plumbing  
and Allied Services Union of  
Australia  
Plumbing Division - Tasmanian  
Branch**

**Financial Report**

**For The Year Ended  
31 March 2004**



COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,  
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA  
PLUMBING DIVISION - TASMANIAN BRANCH

**CERTIFICATION BY ACCOUNTING OFFICER**

I, E. SETCHES being the officer responsible for keeping the accounting records of the COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA PLUMBING DIVISION - TASMANIAN BRANCH, certify that as at 31 March, 2004 the number of financial members of the organisation was 84.

In my opinion:

- (i) The attached accounts show a true and fair view of the financial affairs of the organisation as at 31 March, 2004;
- (ii) A record has been kept of all monies paid by or collected from members and all monies so paid or collected have been credited to the bank account to which those monies are to be credited, in accordance with the rules of the organisation;
- (iii) With regard to the funds of the organisation raised by compulsory levies or voluntary contributions from members of funds, other than the General fund operated in accordance with the rules, no payments were made out of any such fund for the purposes other than those for which the fund was operated.
- (iv) No loans or other financial benefits, other than the remuneration in respect of their full-time employment with the organisation were made to persons holding office in the organisation.
- (v) The Register of members of the organisation was maintained in accordance with the Act.

.....*Earl Setches*.....  
**Earl Setches**  
**Federal Secretary**

Dated this 14<sup>TH</sup> day of *JULY*, 2004

## INDEPENDENT AUDIT REPORT

To the members of Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing & Allied Services Union of Australia - Plumbing Division - Tasmanian Branch

### Scope

We have audited the financial report of Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing & Allied Services Union of Australia - Plumbing Division - Tasmanian Branch for the year ended 31 March 2004 as set out on pages 3 to 12. The Union's officers are responsible for the financial report. We have conducted an independent audit of the financial report in order to express an opinion on it to the members.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards, other mandatory professional reporting requirements and statutory requirements so as to present a view which is consistent with our understanding of the Union's financial position, the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

### Audit Opinion

In our opinion:-

- (i) satisfactory accounting records were kept by the Union for the year ended 31 March 2004, including:
  - (a) records of the sources and nature of the income of the Union, (including income from members); and
  - (b) records of the nature and purposes of the expenditure of the Union; and
- (ii) the financial report of the Union is prepared in accordance with Section 273 of the Workplace Relations Act 1996, and are properly drawn up so as to give a true and fair view of:-
  - (a) the financial affairs of the Union as at 31 March 2004; and,
  - (b) the income and expenditure, results and cashflows of the Union for the year ended on that date.

All the information and explanations that, under Section 276(4) (b), officers or employees of the Union were required to provide, were provided.

Haines Norton  
Chartered Accountants



R.H. Hutton

Registered Company Auditor

Date: 15/7/04

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,  
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA  
PLUMBING DIVISION - TASMANIAN BRANCH

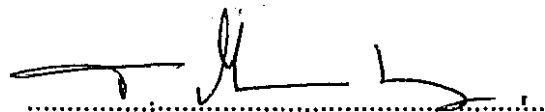
CERTIFICATE OF COMMITTEE OF MANAGEMENT

We, PETER FRASER and TONY MURPHY, being two members of the COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA - PLUMBING DIVISION TASMANIAN BRANCH, do state on behalf of the Committee of Management, and in accordance with a resolution passed by the Committee, that:-

- (i) In the opinion of the Committee of Management, the attached accounts show a true and fair view of the financial affairs of the organisation as at 31 March , 2004;
- (i) In the opinion of the Committee of Management, meetings of the Executive were held during the year ended 31 March, 2004, in accordance with the rules of the organisation;
- (iii) To the knowledge of any member of the Committee of Management, there have been no instances where records of the organisation or other documents, (not being documents containing information made available to a member of the organisation under sub-section 274 (2) of the Workplace Relations Act 1996), or copies of those records or other documents, or copies of the rules of the organisation, have not been furnished, or made available to members in accordance with the requirements of the Workplace Relations Act 1996, with the Regulations thereto or the rules of the organisation; and,
- (iv) The organisation has complied with sub-sections 279(1) and (6) of the Workplace Relations Act 1996 in relation to the financial accounts in respect of the year ended 31 March 2003 and the auditor's report thereon.



Peter Fraser



Tony Murphy

Dated this 14TH day of JULY , 2004

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,  
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA  
PLUMBING DIVISION - TASMANIAN BRANCH**

**STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2004**

	Note	<u>2004</u> \$	<u>2003</u> \$
<b>Current Assets</b>			
Cash Assets	3	<u>6,883</u>	<u>7,445</u>
Total Current Assets		<u>6,883</u>	<u>7,445</u>
<b>Non Current Assets</b>			
Plant & Equipment	4	<u>1,681</u>	<u>459</u>
Total Non Current Assets		<u>1,681</u>	<u>459</u>
Total Assets		<u>8,564</u>	<u>7,904</u>
<b>Current Liabilities</b>			
Accounts Payable	5	17,196	14,012
Non Interest Bearing Liabilities	6	243,335	212,559
Provisions	7	<u>5,287</u>	<u>1,368</u>
Total Current Liabilities		<u>265,818</u>	<u>227,939</u>
Net Assets - Deficiency		<u>\$ (257,254)</u>	<u>\$ (220,035)</u>
<b>EQUITY</b>			
General Fund	8	(168,594)	(143,781)
Incidental Fund	8	<u>(88,660)</u>	<u>(76,254)</u>
Total Equity - Deficit		<u>\$ (257,254)</u>	<u>\$ (220,035)</u>

The accompanying notes form part of this financial report



**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,  
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA  
PLUMBING DIVISION - TASMANIAN BRANCH**

**STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 31 MARCH 2004**

	<u>2004</u> \$	<u>2003</u> \$
<b>INCOME FROM ORDINARY ACTIVITIES</b>		
Members Contributions Received	22,308	22,275
Interest Received	11	9
Sundry Income	-	125
	<u>22,319</u>	<u>22,409</u>
<b>EXPENSES FROM ORDINARY ACTIVITIES</b>		
Accountancy Fees	650	650
Advertising & Promotion	29	-
Audit Fees	900	775
Affiliation Fees	210	61
Bank Charges	318	130
Committee Expenses	(14)	120
Computer Equipment	299	-
Debt Collection Services	65	-
Depreciation	287	97
General Expenses	200	-
Printing, Postage & Stationery	425	820
Picnic Day Expenses	-	500
Salaries and Allowances	43,207	20,543
Superannuation Contributions	4,380	1,939
Staff Amenities	-	12
Staff Training	200	-
Sundry Expenses	37	174
Travel & Accommodation	3,514	9,092
Telephone Expenses	2,600	1,504
Commissions	-	43
	<u>-</u>	<u>-</u>
	57,307	36,460
Per Capita Payable to Head Office	<u>2,231</u>	<u>2,228</u>
Total Expenses From Ordinary Activities	<u>59,538</u>	<u>38,688</u>
Net Loss from Ordinary Activities	<u>(37,219)</u>	<u>(16,279)</u>
Total Changes in Equity of the Union	<u>(37,219)</u>	<u>(16,279)</u>

The accompanying notes form part of this financial report

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,  
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA  
PLUMBING DIVISION - TASMANIAN BRANCH**

**STATEMENT OF CASHFLOWS  
FOR THE YEAR ENDED 31 MARCH 2004**

		<u>2004</u> Inflows/ (Outflows) \$	<u>2003</u> Inflows (Outflows) \$
<b>Cashflows from Operating Activities</b>			
Contributions & Entrance fees from Members		22,308	22,275
Interest Received		11	9
Other Income		-	125
Payments to Suppliers & Employees		<u>(52,148)</u>	<u>(35,336)</u>
Net Cash Used in Operating Activities	9 (b)	<u>(29,829)</u>	<u>(12,927)</u>
<b>Cashflows from Investing Activities</b>			
Purchase of fixed assets		<u>(1,509)</u>	<u>-</u>
Net Cash Used in Investing Activities		<u>(1,509)</u>	<u>-</u>
<b>Cashflows from Financing Activities</b>			
Payment from / (to) Federal Office		<u>30,776</u>	<u>10,764</u>
Net Cash Provided by Financing Activities		<u>30,776</u>	<u>10,764</u>
Net Decrease in Cash held		(562)	(2,163)
Cash at Beginning of Year		<u>7,445</u>	<u>9,608</u>
Cash at End of Year	9 (a)	<u>\$ 6,883</u>	<u>\$ 7,445</u>

The accompanying notes form part of this financial report

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,  
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA  
PLUMBING DIVISION - TASMANIAN BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2004

1 Summary of Accounting Policies

This financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, other mandatory professional reporting requirements and the requirements of the Workplace Relations Act 1996. In accordance with generally accepted accounting principles for these types of organisations, membership contributions are accounted for on a cash receipts basis. Otherwise, the financial report is prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The accounts are prepared on the basis that the Branch will continue as a going concern not withstanding the negative working capital and deficiency of net assets. The ability to continue as a going concern is dependant upon the continued support of the Federal and Victorian offices.

The accounting policies have been consistently applied, unless otherwise stated.

(a) Fixed Assets

The depreciable amount of all fixed assets are depreciated on diminishing balance method over the estimated useful lives of the assets to the organisation commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable asset are:

Class of Fixed Asset	Depreciation Rate
Office Equipment & Furniture	10 - 17.5 %

The carrying amount of fixed assets is reviewed to ensure it is not in excess of the recoverable amount of those assets.

The recoverable amount is assessed on the basis of expected net cash flows which will be received from the assets' employment and subsequent disposal. The expected net cash flows have not been discounted to their present values in determining the recoverable amounts.

(b) Income Tax

The organisation is exempt from income tax under Section 50-15 of the Income Tax Assessment Act 1997.

(c) Employee Entitlements

Provisions for employee benefits in the form of long service leave and annual leave have been made for the for the estimated accrued entitlement of employees on the basis of their terms of employment, and are in accordance with the rules of the Union and Accounting Standard AAS30 "Accounting for Employee Entitlements".

Employee entitlements expected to be settled within one year have been measured at their nominal amount. Entitlements for future periods are recognised at the present value of the future payments.

No provision is made for sick leave as there is no liability to pay for accumulated leave and the sick leave to be taken in the future reporting periods is not expected to be greater than the entitlements which are expected to accrue in those periods.

The number of staff employed at 31 March 2004 was one.

(d) Revenue

Contributions, entrance fees and levy are recognised in the income and expenditure statement on a cash receipts basis.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,  
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA  
PLUMBING DIVISION - TASMANIAN BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2004**

Interest revenue is recognised on an accrual basis.

*(e) Cash*

For the purpose of the statement of cash flows, cash includes cash on hand and at bank.

*(f) Goods and Services Tax (GST)*

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

Receivables and payables in the statement of financial position are shown inclusive of GST.

**2 Information to be Provided to Members or Registrar**

In accordance with the requirements of the Workplace Relations Act 1996 the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of Section 274 which reads as follows:-

- (1) A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application made under subsection (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such manner, and within such time as is prescribed.
- (3) A Registrar may only make an application under subsection (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.
- (4) Accounts prepared under section 273 shall include a notice drawing attention to subsections (1), (2), and (3) and setting out those subsections.

	<u>2004</u>	<u>2003</u>
	\$	\$
<b>3 Cash Assets</b>		
Cash at Bank	6,783	7,345
Cash on Hand	<u>100</u>	<u>100</u>
	<u><u>6,883</u></u>	<u><u>7,445</u></u>

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,  
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA  
PLUMBING DIVISION - TASMANIAN BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2004**

	<u>2004</u> \$	<u>2003</u> \$
<b>4 Plant and Equipment</b>		
Office Equipment & Furniture		
Cost	6,589	5,080
Accumulated Depreciation	<u>(4,908)</u>	<u>(4,621)</u>
Total Plant and Equipment	<u>1,681</u>	<u>459</u>
Reconciliation of Carrying Amount between Beginning and End of Year		
Carrying Amount at Beginning of Year	459	556
Additions for Year	1,509	-
Depreciation Expense	<u>(287)</u>	<u>(97)</u>
Carrying Amount at End of Year	<u>1,681</u>	<u>459</u>
<b>5 Payables</b>		
Creditors and Accruals	20,053	13,837
GST Payable	<u>(2,857)</u>	<u>175</u>
	<u>17,196</u>	<u>14,012</u>
<b>6 Non Interest Bearing Liabilities</b>		
Amounts Due to Federal Office		
Federal Levy	16,567	16,567
Per Capita	52,336	50,105
Advances	<u>129,600</u>	<u>129,600</u>
	198,503	196,272
Amounts Due to Victoria Branch	<u>44,832</u>	<u>16,287</u>
	<u>243,335</u>	<u>212,559</u>

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,  
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA  
PLUMBING DIVISION - TASMANIAN BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2004**

	<u>2004</u> \$	<u>2003</u> \$
<b>7 Provisions</b>		
Current Employee Entitlements	<u>5,287</u>	<u>1,368</u>
<b>8 EQUITY</b>		
General Fund		
Balance at Beginning of year	(143,781)	(132,926)
Transfer Net Loss from Ordinary Activities	<u>(24,813)</u>	<u>(10,855)</u>
Balance at End of Year	<u>(168,594)</u>	<u>(143,781)</u>
Incidental Fund		
Balance at Beginning of Year	(76,254)	(70,830)
Transfer Net Loss from Ordinary Activities	<u>(12,406)</u>	<u>(5,424)</u>
Balance at End of Year	<u>(88,660)</u>	<u>(76,254)</u>
<b>9 Cash flow information</b>		
<i>(a) Reconciliation of Cash</i>		
Cash at Bank	6,783	7,345
Cash on Hand	<u>100</u>	<u>100</u>
	<u>6,883</u>	<u>7,445</u>

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,  
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA  
PLUMBING DIVISION - TASMANIAN BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2004**

2004                      2003  
\$                                      \$

**9 Cash flow information (Cont'd)**

*(b) Reconciliation of Net Cash Used in Operating  
Activities to Net Loss from Ordinary Activities*

Net Loss from Ordinary Activities		
General Fund	(24,813)	(10,855)
Incidental Fund	<u>(12,406)</u>	<u>(5,424)</u>
	(37,219)	(16,279)
Depreciation	287	97
Provision for Employee Entitlements	3,919	1,368
Changes in Assets & Liabilities		
Increase/(Decrease) in Creditors & Accruals	3,184	(341)
Increase in Amounts Due to Federal & State Office	<u>-</u>	<u>2,228</u>
Net Cash Used in Operating Activities	<u><u>(29,829)</u></u>	<u><u>(12,927)</u></u>

**10 Financial Instruments**

*(a) Accounting Policies, Terms and Conditions*

The organisation's accounting policies, including terms and conditions of each material class of financial asset and liability, both recognised and unrecognised at the balance date, are as follows:

Financial Instruments	Note Ref	Accounting Policy	Terms & Conditions
(i) Financial Assets Cash Assets	3	Cash at bank is carried at principal amounts. Interest is recognised as it is earned.	Cash at bank is at call.
(ii) Financial Liabilities Payables	5	Liabilities are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the entity. Amounts payable are carried out at nominal amounts due.	Liabilities are settled on 30 day term.
Non Interest Bearing Liabilities	6	Amounts due to Federal Office are carried out at nominal amounts.	No interest is charged on balance outstanding.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA**  
**PLUMBING DIVISION - TASMANIAN BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2004**

**10 Financial Instruments (Cont'd)**

*(b) Interest Rate Risk*

The Union's exposure to interest rate risks and the effective interest rates of financial assets and liabilities, both recognised and unrecognised are as follows:

Financial Instruments	Floating Interest Rate		Non-Interest Bearing		Total Carrying amount per Balance Sheet		Weighted Average Effective Interest Rate	
	2004 \$	2003 \$	2004 \$	2003 \$	2004 \$	2003 \$	2004 %	2003 %
(i) Financial Assets								
Cash Assets	<u>6,783</u>	<u>7,345</u>	<u>100</u>	<u>100</u>	<u>6,883</u>	<u>7,445</u>	0.50	0.50
	<u>6,783</u>	<u>7,345</u>	<u>100</u>	<u>100</u>	<u>6,883</u>	<u>7,445</u>		
(ii) Financial Liabilities								
Payables	-	-	17,196	14,012	17,196	14,012	NIL	NIL
Non Interest Bearing Liabilities	<u>-</u>	<u>-</u>	<u>243,335</u>	<u>212,559</u>	<u>243,335</u>	<u>212,559</u>	NIL	NIL
	<u>-</u>	<u>-</u>	<u>260,531</u>	<u>226,571</u>	<u>260,531</u>	<u>226,571</u>		

*(c) Credit Risk*

The organisation has no credit risk exposure to a single debtor or group of debtors under financial instruments entered into by the organisation.

*(d) Net Fair Values*

The net fair values of the Union's financial assets and financial liabilities are not expected to be significantly different from the class of asset and liability as disclosed above and recognised in the statement of financial position as at 31 March 2004.

**11 Segment Reporting**

The Trade Union Organisation provides services to members working in the Plumbing Industry in the state of Tasmania.

**12 Trade Union's Details**

The principal place of business of the branch is :

52 Victoria Street  
 Carlton South Victoria 3053



## **CEPU PLUMBING DIVISION – TASMANIAN BRANCH**

Meeting Minutes  
November 25<sup>th</sup> 2004

### **Opening:**

The regular meeting of the CEPU Plumbing Division / Tasmanian Branch was called to order at 5.00 P.M. on 25/11/2004 in the CEPU Office by Peter Fraser

### **Present:**

P. Fraser (State Organiser), Matthew Pregnall (President). Peter Allie (Trustee). Scott Browne (Committee Member) John Freeman

### **Apologies:**

Paul Smith (Committee Member)

### **A. Approval of Minutes**

The Minutes of the meeting of the 5th October were taken as true and correct.  
Moved M Pregnall, Seconded Peter Allie

### **B. Response to previous Correspondence**

Nil

### **C. Correspondence**

- Nil

### **D. General Business**

- The Committee moves to accept the Financial Reports as tabled for the years ended 2003 and 2004. Copies of the report were mailed to all Members on the 12<sup>th</sup> of October. Moved Matt Pregnall, Seconded Peter Allie.
- Security of Payment Legislation was discussed.
- Plumbing Services Package was discussed.
- The 23<sup>rd</sup> ANZRA Conference was discussed.
- Tony & Sandra Murphy have been invited to the Christmas BBQ on the 4<sup>th</sup> of December and have accepted.
- Since the 1<sup>st</sup> of April we have another 42 Members.

### **Adjournment:**

Meeting was adjourned at 6.20 P.M. by Peter Fraser. The next general meeting will be held at 5.00 pm on the 14/12/2004.

Minutes submitted by:

Peter Fraser



Approved by:

Tony Murphy





**Australian Government**  
**Australian Industrial Registry**

Level 8, Terrace Towers  
80 William Street, East Sydney, NSW 2011  
Telephone: (02) 8374 6666  
Fax: (02) 9380 6990  
Email: [sydney@air.gov.au](mailto:sydney@air.gov.au)

Ms Robyn Wilson  
Finance Manager  
CEPU Plumbing Division  
Tasmania Branch  
c/- 52 Victoria Street  
CARLTON SOUTH VIC 3053

Dear Ms Wilson

**Re: Lodgement of Financial Statements and Accounts for the CEPU Plumbing Division,  
Tasmanian Branch for the year ending 31 March 2003 (FR2003/50)  
and the year ending 31 March 2004 (FR2004/234)**

Receipt is acknowledged of the abovementioned financial statements and accounts which were lodged in the Registry on 13 December 2004.

Thank you for your attention to this matter. The documents have been filed, and may be viewed on the internet at [www.e-airc.gov.au/128vptas/financial](http://www.e-airc.gov.au/128vptas/financial).

I would like to take this opportunity to remind you that information about the new financial reporting obligations under the Registration and Accountability of Organisations Schedule (Schedule 1B to the *Workplace Relations Act 1996*) which now apply to your organisation can be found at [www.airc.gov.au/fact\\_sheets/factsheets.html](http://www.airc.gov.au/fact_sheets/factsheets.html).

Yours sincerely,

A handwritten signature in cursive script, appearing to read 'Belinda Penna'.

Belinda Penna  
for Deputy Industrial Registrar

13 December 2004