



Australian Government
Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Ref: FR2005/221-[128V-PTAS]

Mr T Murphy
Branch Secretary/Organiser
CEPU Plumbing Division
Tasmanian Divisional Branch
c/o 52 Victoria Street
CARLTON SOUTH VIC 3053

Dear Mr Murphy

Financial Return - year ending 31 March, 2005

Our records show your organisation's financial year ended recently. This letter outlines some of the things you must do to meet your financial reporting obligations and when you have to do them. For simplicity, we will call the documents you have to lodge with us your *financial return*.

New legislation

This letter is intended as guide to the law applicable on the date of this letter and should not be used as a substitute for legal or accounting advice. We only summarise some of the reporting requirements in this letter. More detailed information is at the end of this letter.

The legislation has changed since your last return. In May 2003 the Industrial Registrar wrote to all organisations forwarding a number of facts sheets outlining the major changes made by Schedule 1B of the Workplace Relations Act 1996 ('RAO'¹). While the immediate changes affected the rules and elections in organisations, the changes affecting financial returns involve a longer lead time.

The key differences under the new legislation affecting financial returns are:

- a reduced financial reporting cycle (now maximum periods of 5 or 6 months depending on internal arrangements of organisation)
- a greater emphasis given to Australian Accounting Standards
- the introduction of a new report, known as an Operating Report (broadly similar in concept to a Director's Report under the corporations legislation)
- extensions of time are limited to one month
- restructured penalty provisions involving more extensive use of Civil Penalties
- the introduction of the Industrial Registrar's Reporting Guidelines
- organisations and their branches to report according to their financial structures, known as 'reporting units'.

We recommend you discuss the new requirements with your accountant or auditor.

¹ Registration and Accountability of Organisations Schedule (RAO) (Schedule 1B to the *Workplace Relations Act 1996*)

Reporting Unit

One of the new concepts of the RAO legislation is that reporting entities are known as “*reporting units*”. Where an organisation is **not** divided into branches the reporting unit is the whole of the organisation. Where an organisation **is** divided into branches each branch will be a reporting unit unless the Industrial Registrar has determined a division of the organisation into reporting units on an alternative basis. We can discuss this with you if you need more information.

For simplicity, we will refer to your organisation as a reporting unit in this letter.

Industrial Registrar’s Guidelines

The Industrial Registrar’s reporting guidelines set out certain disclosure requirements in addition to those prescribed by Australian Accounting Standards having in mind the nature of organisations registered under the Workplace Relations Act.

The disclosure requirements prescribed by the reporting guidelines are directed towards providing members of the reporting unit with information to enable them to gauge the performance of the committee of management and other holders of office in relation to the financial management of the reporting unit. In addition, the reporting guidelines seek to improve the quality of information available to users of the financial report about the reporting unit’s economic support of, or economic dependency on, other reporting units of the organisation.

Timeline Planner and Checklist

We have attached a Timeline/Planner (*Attachment A*) to help you **plan** your financial return and carry out all the necessary steps. We have also attached a Document Checklist (*Attachment B*) to **check** your documents before lodging them in the Registry. Both documents are abbreviated summaries of the relevant provisions of the RAO Schedule, RAO Regulations and the Industrial Registrar’s Reporting Guidelines.

In the following section we describe some of the documents your reporting unit must prepare and the sequence of their preparation and completion.

Three Reports

Your reporting unit must prepare two reports as soon as practicable after its financial year, which, together with the Auditor’s Report, comprise the reporting unit’s financial return.

1. **General Purpose Financial Report** - this must comply with the Australian Accounting Standards and the Industrial Registrar’s Reporting Guidelines. The GPFR consists of:

Financial Statements containing:

- a profit and loss statement, or other operating statement; and
- a balance sheet; and
- a statement of cash flows; and
- any other statements required by the Australian Accounting Standards; and

Notes to the Financial Statements containing:

- notes required by the Australian Accounting Standards; and
- information required by the Industrial Registrar's *Reporting Guidelines* under section 255); and

Committee of Management Statement as required by the Registrar's Reporting Guidelines (a sample certificate for illustrative purposes is at Attachment C)

2. **Operating Report** - this report includes a review of your reporting unit's principal activities for the year and other specified information.

Your reporting unit must appoint an auditor to audit the GPFR and to provide:

3. an **Auditor's Report**.

First Meeting (Committee of Management)

For simplicity, we will call the meeting at which the committee of management first considers the GPFR the first meeting. At the first meeting your committee, if satisfied that all is in order, will resolve to express its opinion on the GPFR and complete a Committee of Management Statement.

The Auditor

After the first meeting, the auditor takes the GPFR and the Committee of Management Statement and prepares a report on the GPFR. In practice, your auditor may have already completed most of his or her examination of your accounts. The auditor may only be waiting on the Committee to pass the required resolution and make the Statement before signing the report the same day.

Informing Your Members

Your reporting unit must provide free of charge to the general membership, copies of the GPFR, the Operating Report and the Auditor's Report. RAO calls these the "full report". Under certain circumstances, your reporting unit can provide a more limited *concise report*.

The reporting unit can meet its obligation to provide copies of the full or concise report to members by publishing the report in a journal that is available to the members free of charge.

A reporting unit may meet this obligation in whole or in part by publication of the report in a journal published on a web site on the Internet dependent on:

- a. the extent of the accessibility of the members of the reporting unit to the Internet; and
- b. that the members are notified by the reporting unit in the usual manner in which it communicates with its members that the report has been so published at a specified Internet address.

The report must be provided within 5 or 6 months from the end of the financial year, depending on the internal arrangements of the organisation for the presentation of its financial reports.

The Second Meeting - if it is a General Meeting of Members

After providing the full report to members it must be presented to a general meeting of members. For simplicity this is referred to as the *second meeting*.

Your reporting unit must always allow a minimum of 21 days for members to receive the full report before presenting it to a general meeting of members (s265(5)). The purpose of the interval and the second meeting is to enable the members to have time to consider the report and, if they wish, to attend the second meeting to discuss it.

If the rules of the organisation permit a general meeting to be a series of meetings held at different locations, the full report may be presented to such a series of meetings. In this case the 'date' of the general meeting is taken to be the date of the last meeting in the series (see s266(2)).

The Second Meeting - if it is a Committee of Management Meeting

If the rules of your organisation contain a provision that allows up to 5% of members to demand a general meeting to be held consider the report (see s266(3)), it is permissible to present the report directly to a Committee of Management meeting.

Lodge full report within 14 days of meeting

You must lodge a copy of the full report and any concise report in the Industrial Registry within 14 days of the second meeting. For your convenience you are encouraged to lodge the material electronically (see eFiling Tab at www.airc.gov.au). When lodging the financial return please quote: **FR2005/221**.

The Secretary (or another officer appropriately authorised under the rules of the organisation) must *certify* that the full report is a copy of the one provided to members and presented to the second meeting and provide the date of the meeting (a sample certification for illustrative purposes is at *Attachment D*).

When we receive your return we will check that it includes the information you must provide your members and that you have provided it to them correctly.

Complying with time limits

This letter has outlined some of the steps in preparing and lodging your return. Many of the steps must be completed within fixed time limits.

Failure to complete them in time could make your reporting unit or its officers liable to financial or "civil penalties".

Extensions of Time

We appreciate that sometimes circumstances beyond your reporting unit's control may delay completion of a financial return. If you believe your reporting unit is going to be unable to meet a time limit tell us as soon as you know. We can advise you if the step is one for which you may apply under RAO to the Industrial Registrar for extra time to complete. The maximum extra time allowed can be no more than one month.

Reduced Reporting Requirements

If your reporting unit meets certain conditions, some of these reporting requirements can be reduced. Such conditions might be where the annual income of the reporting unit (where the reporting unit is the whole of the organisation) is less than \$100,000, or where the reporting unit has no financial affairs in the financial year, or where the financial affairs of the reporting unit are encompassed by the financial affairs of its counterpart State industrial association.

Contact the Registry

We encourage you to contact the Registry on (02) 8374 6618 or by e-mail at belinda.penna@air.gov.au as early as possible if you believe preparation or lodgment of your return will be delayed or if you have any queries. We can offer you advice on procedure but we cannot give you legal or accounting advice.

Information on AIRC Website

We recommend you and your accountant/auditor refer to the following documents on the Commission's website at www.airc.gov.au:

- [RAO Schedule and RAO Regulations](#)
- [Registrar's Reporting Guidelines](#) - All GPFR's must comply with these Guidelines. Please note that the Guidelines set out requirements that are *in addition* to those required by the Australian Accounting Standards.
- [RAO Fact Sheets](#) - These Fact Sheets explain the new requirements of the RAO Schedule - many of them deal with financial reporting matters.

Yours sincerely



Belinda Penna
for Deputy Industrial Registrar
12 April, 2005

Attachment B

Documents Checklist

You can use this checklist as soon as possible after the financial year ends to ensure you have all the necessary documents prepared and that those documents contain all information required by RAO.

You can also use this checklist to ensure all documents in your financial return are complete before lodging them in the Registry.

No	Document	✓
1	General Purpose Financial Report	
	Does the report contain a Profit and Loss Statement?	
	Does the report contain a Balance Sheet?	
	Does the report contain a Statement of Cash Flows?	
	Does the report contain notes to the financial statements as required by AAS and the reporting guidelines?	
	Does the report contain all other information required by the reporting guidelines?	
2	Committee of Management Statement	
	Is the statement signed by the officer responsible for undertaking functions necessary to enable the reporting unit to comply with RAO?	
	Is the statement dated?	
	Is the statement in accordance with a resolution of the committee?	
	Does the statement specify the date of the resolution?	
	Does the statement contain declarations required by the reporting guidelines?	
3	Auditor's Report	
	Is the Report dated and signed by the auditor?	
	Is the name of the auditor clear?	
	Are the qualifications of the auditor on the report?	
	Has the auditor expressed an opinion on all matters required?	
4	Operating Report	
	Is the report signed and dated?	
	Does the report provide the number of members?	
	Does the report provide the number of employees?	
	Does the report contain a review of principal activities?	
	Does the report give details of significant changes?	
	Does the report give details of right of members to resign?	
	Does the report give details of superannuation trustees?	
	Does the report give details of membership of the committee of management?	
5	Concise report*	
6	Certificate of Secretary or other Authorised Officer	
	Is the certificate signed and dated?	
	Is the signatory the secretary or another officer authorised to sign the certificate?	
	Is the date that the report was provided to members stated?	
	Is the date of the Second Meeting at which the report was presented stated?	
	Does the certificate state that the documents are copies of those provided to members?	
	Does the certificate state that the documents are copies of those presented to the Second Meeting?	

* This is an optional way of providing documents to members (see RAO s265(3) and RAO Reg. 161).

Committee Of Management Statement

On *[date of meeting]* the Committee of Management of *[name of reporting unit]* passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended *[date]*:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply* with the Australian Accounting Standards;
- (b) the financial statements and notes comply* with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view* of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds* to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the committee of management were held* in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been* managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been* kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - #(iv) where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been* kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - #(v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been* furnished to the member or Registrar; and
 - #(vi) there has been* compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule.

For Committee of Management: *[name of designated officer per section 243 of the RAO Schedule]*

Title of Office held:

Signature:

Date:

* Where compliance or full compliance has not been attained - set out details of non compliance instead.

Where not relevant these may be modified accordingly (e.g. in (vi) "No orders have been made by the Commission under section 273 of the RAO Schedule during the period."

Certificate of Secretary or other Authorised Officer¹

s268 of Schedule 1B *Workplace Relations Act 1996*

I *[name]* being the *[title of office]* of the *[name of the organisation]* certify:

- that the documents lodged herewith are copies of the full report, *[and the concise report]²*, referred to in s268 of the RAO Schedule; and
- that the *[full report OR concise report]³*, was provided to members on *[insert date]*; and
- that the full report was presented to *[a general meeting of members OR the last of a series of general meetings of members OR a meeting of the committee of management]³* of the reporting unit on *[insert date]*; in accordance with section 266 of the RAO Schedule.

Signature

Date:

¹*RAO regulation 162 prescribes the designated officer for the purpose of RAO schedule s268 as:*

(a) the secretary; or

(b) an officer of the organisation other than the secretary who is authorised by the organisation or by the rules of the organisation to sign the certificate mentioned in that paragraph.

²*Only applicable where a concise report is provided to members*

³*insert whichever is applicable*



Australian Government
Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Mr Earl Setches
Branch Secretary
CEPU Plumbing Division
Victorian Divisional Branch
52 Victoria Street
CARLTON SOUTH VIC 3053

Attn: Ms Robyn Wilson

Dear Mr Setches

Re: Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia - Plumbing Division - Outstanding Financial Documents - Workplace Relations Act 1996

The Accounts and Audit Part of Schedule 1B of the *Workplace Relations Act 1996* requires, as a general rule, that the audited financial statements of a reporting unit of a registered organisation, be lodged in the Industrial Registry within 6 months and 14 days from the end of its financial year.

To date, the Registry has no record of lodgement of the financial reports for the following reporting units for the **financial year ended 31 March 2005**:

FR2005/217 - Plumbing Division, ACT Divisional Branch
FR2005/221 - Plumbing Division, Tasmanian Divisional Branch
FR2005/222 - Plumbing Division, Victorian Divisional Branch

For details of these provisions and organisations' financial reporting obligations please refer to the Registry's earlier correspondence, dated 12 April 2005.

In particular there is no record of lodgement of copies of:

- the general purpose financial report;
- the auditor's report; or
- the operating report.

These three reports are referred to as the "full report".

Section 268 of the RAO Schedule¹ requires that a copy of the full report be lodged in the Registry within 14 days (or such longer period a Registrar allows) after the full report is presented to a general meeting of members (or to a committee of management meeting if the rules make provision consistent with s266(3)).

Section 266 (1) requires that the full report be presented to the meeting within 6 months of the end of the financial year. Therefore, lodgement of the documents in the Registry was required by **15 October, 2005**.

Section 305(2)(ze) of the RAO Schedule is a civil penalty provision. It provides that a failure to meet the requirements of s268 is a contravention of that civil penalty provision. The Federal Court may on application of the Industrial Registrar impose a pecuniary penalty on the person or organisation whose conduct contravened the civil penalty provision.

¹ Schedule 1B of the Workplace Relations Act 1996

I also draw your attention to the provisions of Part 1 of Chapter 9 of the RAO Schedule which set out the general duties of officers and employees of organisations and their branches in relation to financial management.

In the absence of lodgement of a copy of the full report, I request you state in writing by **14 November, 2005**:

- whether the auditor has audited the general purpose financial report and if so, the date on which the auditor signed the audit report
- whether the committee of management has prepared the operating report
- whether the full report has been provided to members, and if so, when
- whether the full report provided to the members has been presented to a general or committee of management meeting, and if so, when
- when a copy of the full report will be lodged in the Industrial Registry.

The full report when lodged must be accompanied by a certificate of the secretary or other authorised officer that the documents lodged are copies of the documents provided to members and presented to the general or committee of management meeting in accordance with s266.

If you wish to discuss this letter, please contact me on (02) 8374 6618.

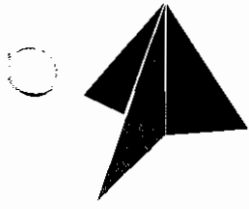
Yours sincerely



Belinda Penna

E-mail: belinda.penna@air.gov.au

24 October 2005



CEPU PLUMBING DIVISION
Communications, Electrical and Plumbing Union

FEDERAL OFFICE

EARL SETCHES
Federal Secretary

[REDACTED]
Federal President

52 Victoria St
Carlton South 3053

Ph: 03 9662 1400
Fax: 03 9663 7516

15th November 2005

Belinda Penna
Australian Industrial Registry
Lvl. 8, Terrace Towers
80 William St
East Sydney NSW 2011

Dear Belinda

Re: FR2005/217 Plumbing Division, ACT Divisional Branch
FR2005/221 Plumbing Division, Tasmanian Divisional Branch

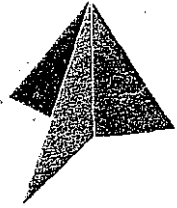
- The auditor has audited the general purpose financial report for the above branches and signed on 29th July 2005 (ACT) and 17th August 2005 (Tasmania)
- The Committees of Management have prepared the Operating Reports – signed on same dates as above.
- The concise reports will be provided to members in the Plumbers National Journal in November 2005.
- After 21 days after publication of the journal the report will be presented to a Committee of Management Meeting.
- The full and concise reports will then be lodged with the Australian Industrial Relations Commission.

Yours sincerely

Earl Setches

Earl Setches
Federal Secretary





CEPU PLUMBING DIVISION
Communications, Electrical and
Plumbing Union
ABN 70 511 013 431

TASMANIAN BRANCH
52 Victoria Street
Carlton South Vic 3053
Ph: 03 9662 3388
Fx: 03 9663 2613

Tony Murphy
Secretary

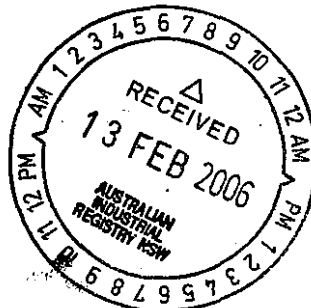
Peter Fraser
Organiser
0418 330 550

SECRETARY'S CERTIFICATE

I Tony Murphy being the State Secretary of the CEPU Plumbing Division
Tasmanian Branch, certify:

- that the documents lodged herewith are copies of the full (and concise) audited report, referred to in s268 of the RAO Schedule; and
- that the concise report was provided to members on our website on and from 16th September 2005; and
- that the full (and concise) report was subsequently presented to a General Meeting of Members on 7th December 2005: in accordance with 266 of the RAO schedule.

Tony Murphy
State Secretary



Date 9.2.06

**Communications, Electrical,
Electronic, Energy,
Information, Postal, Plumbing
and Allied Services Union of
Australia
Plumbing Division - Tasmanian
Branch**

Financial Report

**For The Year Ended
31 March 2005**



**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - TASMANIAN BRANCH**

**OPERATING REPORT
For the year ended 31 March 2005**

Principal activities

The principal activities of the CEPU Tasmanian Branch during the financial year was to provide representation and support to our members. There were no significant changes to the principal activities during the year.

Review of results

The net result of operations for the year was a loss of \$28,111 (2004: loss of \$37,219).

Significant Changes in the State of Affairs

In the opinion of the Members of the Committee of Management, there were no significant changes in the organisation's state of affairs during the financial year.

Resignation of Members

As per section 174 of the Workplace Relations Act 1996, a member of an organisation may resign from membership by written notice addressed and delivered to a person designated for the purpose in the rules of the organisation or a branch of the organisation.

Number of Members

As at 31 March 2005, the number of financial members of the organisation was 106 (2004: 84)

Number of Employees

As at 31 March 2005, the number of full time equivalent employees was 1.

Committee of Management

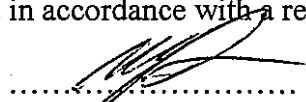
The Committee of Management current members are as follows:

Matthew Pregnall	Peter Fraser
Peter Allie	Scott Browne
Paul Smith	

Future Developments

The Committee of Management has approved the amalgamation of the branch with another division of the CEPU. It is expected that when the amalgamation occurs the Union's operations will be affected in subsequent future period.

Signed in accordance with a resolution of the Committee of Management,


.....
P. Fraser

M. Pregnall


.....
A Murphy

Dated this 17th day of August, 2005

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - TASMANIAN BRANCH

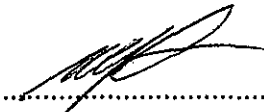
CERTIFICATE OF COMMITTEE OF MANAGEMENT

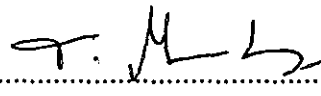
The Committee of Management of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing & Allied Services Union of Australia, Plumbing Division - Tasmanian Branch passed the following resolution in relation to the general purpose financial report of the reporting unit for the financial year ended 31 March 2005:

The Committee of Management declares in relation to the general purpose financial report that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the Reporting Guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the general purpose financial report relates and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned;
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned;
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations;
 - (iv) where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation;
 - (v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
 - (vi) there have been no orders for inspection of financial records made by the Commission under section 273 of the RAO Schedule during the period.

For the Committee of Management:


.....
M. Pregnall


.....
A Murphy

Dated this 17TH of August 2005

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - TASMANIAN BRANCH**

**STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2005**

	Note	<u>2005</u> \$	<u>2004</u> \$
Current Assets			
Cash Assets	3	5,851	6,883
Receivables		<u>1,188</u>	<u>-</u>
Total Current Assets		<u>7,039</u>	<u>6,883</u>
Non Current Assets			
Plant & Equipment	4	<u>1,769</u>	<u>1,681</u>
Total Non Current Assets		<u>1,769</u>	<u>1,681</u>
Total Assets		<u>8,808</u>	<u>8,564</u>
Current Liabilities			
Accounts Payable	5	18,671	17,196
Non Interest Bearing Liabilities	6	266,464	243,335
Provisions	7	<u>3,370</u>	<u>5,287</u>
Total Current Liabilities		<u>288,505</u>	<u>265,818</u>
Non Current Liabilities			
Provisions	7	<u>5,668</u>	<u>-</u>
Total Non Current Liabilities		<u>5,668</u>	<u>-</u>
Total Liabilities		<u>294,173</u>	<u>265,818</u>
Net Assets - Deficiency		<u>\$ (285,365)</u>	<u>\$ (257,254)</u>
EQUITY			
General Fund	8	(187,334)	(168,594)
Incidental Fund	8	<u>(98,031)</u>	<u>(88,660)</u>
Total Equity - Deficit		<u>\$ (285,365)</u>	<u>\$ (257,254)</u>

The accompanying notes form part of this financial report

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - TASMANIAN BRANCH**

**STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31 MARCH 2005**

	<u>2005</u>	<u>2004</u>
	\$	\$
INCOME FROM ORDINARY ACTIVITIES		
Members Contributions Received	31,285	22,308
Interest Received	<u>78</u>	<u>11</u>
	<u>31,363</u>	<u>22,319</u>
EXPENSES FROM ORDINARY ACTIVITIES		
Accountancy Fees	690	650
Advertising & Promotion	-	29
Affiliation Fees	565	210
Audit Fees	1,025	900
Bank Charges	215	318
Committee Expenses	340	(14)
Computer Equipment	-	299
Debt Collection Services	-	65
Depreciation	353	287
Directors Fees	(276)	-
General Expenses	(89)	200
Printing, Postage & Stationery	657	425
Salaries and Allowances - Administrative and Industrial staff	45,452	43,207
Superannuation Contributions	4,831	4,380
Staff Training	140	200
Sundry Expenses	-	37
Travel & Accommodation	1,655	3,514
Telephone Expenses	-	2,600
Work Cover	<u>743</u>	<u>-</u>
	56,301	57,307
Per Capita Payable to Head Office	<u>3,173</u>	<u>2,231</u>
Total Expenses From Ordinary Activities	<u>59,474</u>	<u>59,538</u>
Net Loss from Ordinary Activities	<u>(28,111)</u>	<u>(37,219)</u>
Total Changes in Equity of the Union	8	<u>(37,219)</u>

The accompanying notes form part of this financial report

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - TASMANIAN BRANCH**

**STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 MARCH 2005**

	<u>2005</u> Inflows/ (Outflows) \$	<u>2004</u> Inflows (Outflows) \$
Cashflows from Operating Activities		
Contributions & Entrance fees from Members	34,118	22,308
Interest Received	78	11
Payments to Suppliers & Employees	<u>(54,743)</u>	<u>(52,148)</u>
Net Cash Used in Operating Activities 10 (b)	<u>(20,547)</u>	<u>(29,829)</u>
Cashflows from Investing Activities		
Purchase of fixed assets	<u>(441)</u>	<u>(1,509)</u>
Net Cash Used in Investing Activities	<u>(441)</u>	<u>(1,509)</u>
Cashflows from Financing Activities		
Payment from Branches	<u>19,956</u>	<u>30,776</u>
Net Cash Provided by Financing Activities	<u>19,956</u>	<u>30,776</u>
Net Decrease in Cash held	<u>(1,032)</u>	<u>(562)</u>
Cash at Beginning of Year	<u>6,883</u>	<u>7,445</u>
Cash at End of Year 10 (a)	<u><u>\$ 5,851</u></u>	<u><u>\$ 6,883</u></u>

The accompanying notes form part of this financial report

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - TASMANIAN BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2005

1 **Summary of Accounting Policies**

This financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, other mandatory professional reporting requirements and the requirements of the Workplace Relations Act 1996.

In accordance with generally accepted accounting principles for these types of organisations, membership contributions are accounted for on a cash receipts basis. Otherwise, the financial report is prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The accounts are prepared on the basis that the Branch will continue as a going concern notwithstanding the negative working capital and deficiency of net assets. The ability to continue as a going concern is dependant upon the continued support of the Federal and Victorian offices.

The accounting policies have been consistently applied, unless otherwise stated.

(a) Fixed Assets

The depreciable amount of all fixed assets are depreciated on diminishing balance method over the estimated useful lives of the assets to the organisation commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable asset are:

Class of Fixed Asset	Depreciation Rate
Office Equipment & Furniture	10 - 17.5 %

The carrying amount of fixed assets is reviewed to ensure it is not in excess of the recoverable amount of those assets.

The recoverable amount is assessed on the basis of expected net cash flows which will be received from the assets' employment and subsequent disposal. The expected net cash flows have not been discounted to their present values in determining the recoverable amounts.

(b) Income Tax

The organisation is exempt from income tax under Section 50-15 of the Income Tax Assessment Act 1997.

(c) Employee Benefits

Provisions for employee benefits in the form of long service leave and annual leave have been made for the for the estimated accrued entitlement of employees on the basis of their terms of employment, and are in accordance with the rules of the Union and Accounting Standard 1028 "Employee Benefits".

Employee entitlements expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. Entitlements for future periods are recognised at the present value of the future payments.

No provision is made for sick leave as there is no liability to pay for accumulated leave and the sick leave to be taken in the future reporting periods is not expected to be greater than the entitlements which are expected to accrue in those periods.

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - TASMANIAN BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2005

(c) Employee Benefits (cont'd)

Contributions are made by the Union to the employee superannuation funds and are expensed when incurred. The Union is not obliged to contribute to these funds other than to meet its liability under the superannuation guarantee system and is under no obligation to make up any shortfall in the fund's assets to meet payments due to employees.

The number of staff employed at 31 March 2005 was one.

(d) Revenue Recognition

Contributions, entrance fees and levy are recognised in the income and expenditure statement on a cash receipts basis.

Interest revenue is recognised on an accrual basis.

(e) Cash

For the purpose of the statement of cash flows, cash includes cash on hand and at bank.

(f) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

Receivables and payables in the statement of financial position are shown inclusive of GST.

(g) International Financial Reporting standards (IFRS)

The Australian Accounting Standard Board (AASB) is adopting IFRS for application to reporting periods beginning on or after 1 January 2005. The adoption of Australian equivalents to IFRS will be first reflected in the financial statements for the year ending 31 March 2006.

Entities complying with Australia equivalents to IFRS for the first time will be required to restate their comparative financial statements to amounts reflecting the application of IFRS to that comparative period. Most adjustments required on transition to IFRS will be made, retrospectively, against opening retained earnings as at 1 April 2005.

The entity does not anticipate any material changes in accounting policies will be required.

2 Information to be provided to Members or Registrar

In accordance with the requirements of the Workplace Relations Act 1996 Schedule 1B (RAO) the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of Section 272 which reads as follows:-

- (1) A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application made under subsection (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such manner, and within such time as is prescribed.
- (3) A Registrar may only make an application under subsection (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - TASMANIAN BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2005**

	<u>2005</u>	<u>2004</u>
	\$	\$
3 Cash Assets		
Cash at Bank	5,751	6,783
Cash on Hand	<u>100</u>	<u>100</u>
	<u>5,851</u>	<u>6,883</u>
4 Plant and Equipment		
Office Equipment & Furniture		
Cost	7,030	6,589
Accumulated Depreciation	<u>(5,261)</u>	<u>(4,908)</u>
Total Plant and Equipment	<u>1,769</u>	<u>1,681</u>
Reconciliation of Carrying Amount between		
Beginning and End of Year		
Carrying Amount at Beginning of Year	1,681	459
Additions for Year	441	1,509
Depreciation Expense	<u>(353)</u>	<u>(287)</u>
Carrying Amount at End of Year	<u>1,769</u>	<u>1,681</u>
	\$	\$
5 Payables		
Creditors and Accruals	20,517	20,053
GST Payable	<u>(1,846)</u>	<u>(2,857)</u>
	<u>18,671</u>	<u>17,196</u>
6 Non Interest Bearing Liabilities		
Amounts Due to Federal Office		
Federal Levy	—	16,567
Per Capita	3128	52,336
Advances	<u>129,600</u>	<u>129,600</u>
	201,631	198,503
Amounts Due to Victorian Branch	<u>64,833</u>	<u>44,832</u>
	<u>266,464</u>	<u>243,335</u>
7 Provisions		
Current Employee Entitlements	3,370	5,287
Non Current Employee Entitlements	<u>5,668</u>	<u>-</u>
	<u>9,038</u>	<u>5,287</u>
No annual leave and long service leave are due and payable to elected officials.		

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - TASMANIAN BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2005**

	<u>2005</u>	<u>2004</u>
	\$	\$
8 Equity		
General Fund		
Balance at Beginning of year	(168,594)	(143,781)
Transfer Net Loss from Ordinary Activities	<u>(18,740)</u>	<u>(24,813)</u>
Balance at End of Year	<u>(187,334)</u>	<u>(168,594)</u>
Incidental Fund		
Balance at Beginning of Year	(88,660)	(76,254)
Transfer Net Loss from Ordinary Activities	<u>(9,371)</u>	<u>(12,406)</u>
Balance at End of Year	<u>(98,031)</u>	<u>(88,660)</u>

9 Employee Benefits
Employee benefits paid during the year:

	Elected Officials	Administrative & Industrial Staff	Total
	\$	\$	\$
Wages & Salaries	-	42,698	42,698
Annual leave	-	2,754	2,754
Superannuation	-	<u>4,831</u>	<u>4,831</u>
Total	<u>-</u>	<u>50,283</u>	<u>50,283</u>

10 Cash flow information

(a) Reconciliation of Cash

Cash at the end of the reporting period is reconciled to the related items in the financial position as follows:

Cash at Bank	5,751	6,783
Cash on Hand	<u>100</u>	<u>100</u>
	<u>5,851</u>	<u>6,883</u>

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - TASMANIAN BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2005**

	<u>2005</u>	<u>2004</u>
	\$	\$
10 Cash flow information (Cont'd)		
<i>(b) Reconciliation of Net Cash Used in Operating Activities to Net Loss from Ordinary Activities</i>		
Net Loss from Ordinary Activities		
General Fund	(18,741)	(24,813)
Incidental Fund	<u>(9,371)</u>	<u>(12,406)</u>
	(28,112)	(37,219)
Depreciation	353	287
Provision for Employee Entitlements	3,751	3,919
Changes in Assets & Liabilities		
Increase in Debtors	(1,188)	-
Increase/(Decrease) in Creditors & Accruals	1,476	3,184
Increase in Amounts Due to Branch Offices	<u>3,173</u>	<u>-</u>
Net Cash Used in Operating Activities	<u><u>(20,547)</u></u>	<u><u>(29,829)</u></u>

11 Related Party Information

- (a) The names of persons who formed part of the Committee of Management at any time during the year were:
Matthew Pregnall
Peter Allie
Scott Browne
Paul Smith
- (b) Amounts received or due and receivable (i.e wages paid to elected officials and Committee of Management) by the Union members of the Committee of Management were \$340.
- (c) Amounts paid on behalf of Union officials to Superannuation Scheme in respect to the retirement of Committee of Management members \$nil.
- (d) Other transactions between the Committee Members and the Union were conducted on normal commercial terms in respect of subscriptions and supply of other goods and services.

(e) Transactions Federal Office and other branches	<u>2005</u>	<u>2004</u>
	\$	\$
Per Capita Payment		
During the year, the Tasmanian Branch paid to the Federal Office a per capita payment calculated in accordance with the rules.	<u>3,173</u>	<u>2,231</u>

Refer to note 6 for details of advances and amounts due to Fedral Office and Victorian Branch.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - TASMANIAN BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2005**

12 Financial Instruments

(a) Accounting Policies, Terms and Conditions

The organisation's accounting policies, including terms and conditions of each material class of financial asset and liability, both recognised and unrecognised at the balance date, are as follows:

Financial Instruments	Note Ref	Accounting Policy	Terms & Conditions
(i) Financial Assets Cash Assets	3	Cash at bank is carried at principal amounts. Interest is recognised as it is earned.	Cash at bank is at call.
(ii) Financial Liabilities Payables	5	Liabilities are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the entity. Amounts payable are carried out at nominal amounts due.	Liabilities are settled on 30 day term.
Non Interest Bearing Liabilities	6	Amounts due to Federal Office are carried out at nominal amounts.	No interest is charged on balance outstanding.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA
PLUMBING DIVISION - TASMANIAN BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2005**

12 Financial Instruments (Cont'd)

(b) Interest Rate Risk

The Union's exposure to interest rate risks and the effective interest rates of financial assets and liabilities, both recognised and unrecognised are as follows:

Financial Instruments	Floating Interest Rate		Non-Interest Bearing		Total Carrying amount per Balance Sheet		Weighted Average Effective Interest Rate	
	2005 \$	2004 \$	2005 \$	2004 \$	2005 \$	2004 \$	2005 %	2004 %
(i) Financial Assets								
Cash Assets	<u>5,751</u>	<u>6,783</u>	<u>100</u>	<u>100</u>	<u>5,851</u>	<u>6,883</u>	0.70	0.50
Receivables	<u>-</u>	<u>-</u>	<u>1,188</u>	<u>-</u>	<u>1,188</u>	<u>-</u>	-	-
	<u><u>5,751</u></u>	<u><u>6,783</u></u>	<u><u>1,288</u></u>	<u><u>100</u></u>	<u><u>7,039</u></u>	<u><u>6,883</u></u>		
(ii) Financial Liabilities								
Payables	-	-	18,671	17,196	18,671	17,196	NIL	NIL
Non Interest Bearing Liabilities	<u>-</u>	<u>-</u>	<u>266,463</u>	<u>243,335</u>	<u>266,463</u>	<u>243,335</u>	NIL	NIL
	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>285,134</u></u>	<u><u>260,531</u></u>	<u><u>285,134</u></u>	<u><u>260,531</u></u>		

(a) Credit Risk

The organisation has no credit risk exposure to a single debtor or group of debtors under financial instruments entered into by the organisation.

(b) Net Fair Values

The net fair values of the Union's financial assets and financial liabilities are not expected to be significantly different from the class of asset and liability as disclosed above and recognised in the statement of financial position as at 31 March 2005.

13 Segment Reporting

The Trade Union Organisation provides services to members working in the Plumbing Industry in the state of Tasmania.

14 Trade Union's Details

The principal place of business of the branch is :

52 Victoria Street
Carlton South Victoria 3053

INDEPENDENT AUDIT REPORT

Scope

The financial report and Committee of management responsibility

The financial report of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing & Allied Services Union of Australia Plumbing Division - Tasmanian Branch for the year ended 31 March 2005 is set out on pages 2 to 12.

The Committee of Management are responsible for the preparation and true and fair presentation of the financial report in accordance with Australian Accounting Standards, the Reporting Guidelines of the Industrial Registrar and other mandatory financial reporting requirements in Australia. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

Audit Approach

We conducted an independent audit in order to express an opinion to the members of the Tasmanian Branch. Our audit was conducted in accordance with Australian Auditing Standards, in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgment, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with Australian Accounting Standards, the Reporting Guidelines of the Industrial Registrar and other mandatory financial reporting requirements in Australia, a view which is consistent with our understanding of the Union's financial position, and of their performance as represented by the results of their operations and cash flows.

We formed our audit opinion on the basis of these procedures, which included:

- examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report; and
- assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the members of the Committee of Management.

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

Audit Opinion

In our opinion,

- (i) there were kept by the Union, in respect of the year, satisfactory accounting records detailing the source and nature of the income of the Union (including income from members) and the nature and purpose of the expenditure;
- (ii) the attached financial report, prepared in accordance with applicable Australian Accounting Standards, the Reporting Guidelines of the Industrial Registrar and other mandatory professional reporting requirements in Australia, are properly drawn up so as to give a true and fair view of:
 - (a) the financial affairs of the Union as at 31 March 2005; and
 - (b) the income and expenditure, results and cash flows of the Union for the year then ended; and
- (iii) all information and explanations required for the purpose of the audit under Section 257(2), were provided by the officers or employees of the Union.



Haines Norton
Chartered Accountants



R.H. Hutton
Registered Company Auditor

Dated this 17TH day of AUGUST, 2005

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POST
AND ALLIED SERVICES UNION OF AUSTRALIA**

PLUMBING DIVISION - TASMANIAN BRANCH

CONCISE FINANCIAL REPORT FOR THE YEAR ENDED 31 MARCH 2005

OPERATING REPORT FOR THE YEAR ENDED 31 MARCH 2005

Principal activities

The principal activities of the CEPU Tasmanian Branch during the financial year was to provide representation and support to our members. There were no significant changes to the principal activities during the year.

Review of results

The net result of operations for the year was a loss of \$28,111 (2004: loss of \$37,219).

Significant Changes in the State of Affairs

In the opinion of the Members of the Committee of Management, there were no significant changes in the organisation's state of affairs during the year.

Resignation of Members

As per section 174 of the Workplace Relations Act 1996, a member of an organisation may resign from membership by written notice to a person designated for the purpose in the rules of the organisation or a branch of the organisation.

Number of Members

As at 31 March 2005, the number of financial members of the organisation was 106 (2004: 84)

Number of Employees

As at 31 March 2005, the number of full time equivalent employees was 1.

Committee of Management


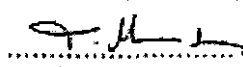
The Committee of Management current members are as follows:

Matthew Pregnall Peter Fraser Peter Allie Scott Browne Paul Smith

Future Developments

The Committee of Management has approved the amalgamation of the branch with another division of the CEPU. It is expected that the Union's operations will be affected in subsequent future period.

Signed in accordance with a resolution of the Committee of Management,


P. Fraser
M. Pregnall

A. Murphy
Dated this 10th day of August, 2005

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POST AND ALLIED SERVICES UNION OF AUSTRALIA

PLUMBING DIVISION - TASMANIAN BRANCH

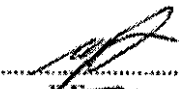
CERTIFICATE OF COMMITTEE OF MANAGEMENT

The Committee of Management of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing & Allied Services Union of Australia - Plumbing Division - Tasmanian Branch passed the following resolution in relation to the general purpose financial report of the reporting period ended 31 March 2005:

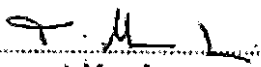
The Committee of Management declares in relation to the general purpose financial report that in its opinion:

- a. the financial statements and notes comply with the Australian Accounting Standards;
- b. the financial statements and notes comply with the Reporting Guidelines of the Industrial Registrar;
- c. the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting period to which they relate;
- d. there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable during the financial year to which the general purpose financial report relates and since the end of that year:
- e. during the financial year to which the general purpose financial report relates and since the end of that year:
 - i. meetings of the committee of management were held in accordance with the rules of the organisation including the rules relating to the reporting period concerned;
 - ii. the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules relating to the reporting period concerned;
 - iii. the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the rules of the organisation;
 - iv. where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been kept in a consistent manner to each of the other reporting units of the organisation;
 - v. the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO has been furnished to the member or Registrar; and
 - vi. there have been no orders for inspection of financial records made by the Commission under section 273 of the RAO during the reporting period.

For the Committee of Management:



 M. Pegg



 A. Murphy

Dated this 10TH of AUGUST 2005

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POST AND ALLIED SERVICES UNION OF AUSTRALIA

PLUMBING DIVISION - TASMANIAN BRANCH

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31 MARCH 2005

	2005
	\$
INCOME FROM ORDINARY ACTIVITIES	
Members Contributions Received	31,285
Interest Received	78
	<u>31,363</u>
EXPENSES FROM ORDINARY ACTIVITIES	

Accountancy Fees	690
Advertising & Promotion	-
Affiliation Fees	565
Audit Fees	1,025
Bank Charges	215
Committee Expenses	340
Computer Equipment	-
Debt Collection Services	-
Depreciation	353
Directors Fees	(276)
General Expenses	(89)
Printing, Postage & Stationery	657
Salaries and Allowances - Administrative and Industrial staff	45,452
Superannuation Contributions	4,831
Staff Training	140
Sundry Expenses	-
Travel & Accommodation	1,655
Telephone Expenses	-
Work Cover	743
Per Capita Payable to Head Office	3,173
Total Expenses From Ordinary Activities	<u>59,474</u>
Net Loss from Ordinary Activities	<u>(28,111)</u>
Total Changes in Equity of the Union	<u>(28,111)</u>

The statement of financial position is to be read in conjunction with the attached notes

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POST AND ALLIED SERVICES UNION OF AUSTRALIA

PLUMBING DIVISION - TASMANIAN BRANCH

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2005

	2005
	\$
Current Assets	
Cash Assets	5,851
Receivables	<u>1,188</u>
Total Current Assets	<u>7,039</u>
Non Current Assets	
Plant & Equipment	1,769
Total Non Current Assets	<u>1,769</u>
Total Assets	<u>8,808</u>
Current Liabilities	
Accounts Payable	18,671
Non Interest Bearing Liabilities	266,464
Provisions	3,370
Total Current Liabilities	<u>288,505</u>
Non Current Liabilities	
Provisions	5,668
Total Non Current Liabilities	<u>5,668</u>
Total Liabilities	<u>294,173</u>
Net Assets - Deficiency	<u>\$(285,365)</u>
EQUITY	

General Fund	(187,334)
Incidental Fund	(98,031)
Total Equity - Deficit	<u>\$(285,365)</u>

The statement of financial performance is to be read in conjunction with the attached notes

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POST
AND ALLIED SERVICES UNION OF AUSTRALIA**

PLUMBING DIVISION - TASMANIAN BRANCH

STATEMENT OF CASHFLOWS FOR THE YEAR ENDED 31 MARCH 2005

	2005
	Inflows/ (Outflows)
	\$
Cashflows from Operating Activities	
Contributions & Entrance fees from Members	34,118
Interest Received	78
Payments to Suppliers & Employees	<u>(54,743)</u>
Net Cash Used in Operating Activities	<u>(20,547)</u>
Cashflows from Investing Activities	
Purchase of fixed assets	(441)
Net Cash Used in Investing Activities	<u>(441)</u>
Cashflows from Financing Activities	
Payment from Branches	<u>19,956</u>
Net Cash Provided by Financing Activities	<u>19,956</u>
Net Decrease in Cash held	(1,032)
Cash at Beginning of Year	<u>6,883</u>
Cash at End of Year	<u>\$5,851</u>

The statement of cashflows is to be read in conjunction with the attached notes

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POST
AND ALLIED SERVICES UNION OF AUSTRALIA**

PLUMBING DIVISION - TASMANIAN BRANCH

Notes to the Concise Financial Report For the Year Ended 31 March 2005

This concise report has been derived from the full financial report for the year ended 31 March 2005 and has been prepared in accordance with Accounting Standard AASB1039: Concise Financial Reports. The full financial report and auditors report will be sent to members on request. The Auditor's opinion on the general purpose financial statements did not contain any qualification or particulars of any deficiency, failure or referred to in the Workplace Relations Act 1996 subsection 252 and 257(2).

The discussion and analysis is provided to assist members in understanding the concise financial report. The discussion is based on the information available to the Branch at the end of the reporting period.

The concise financial report cannot be expected to provide as full an understanding of the financial performance, financial position and activities of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia (Tasmanian Branch) as the full financial report.

Discussion and Analysis of Financial Statements

Statement of Financial Performance

Income from members contributions received increased by \$9,044 to \$31,285. An increase in the number of members to 106 financial 2005, has contributed to the increase in contributions income.

Expenses from ordinary activities have decreased by \$1,006 to \$56,301. The net result was a deficit of \$28,111 compared with a deficit of \$30,776.

Statement of Financial Position

Changes in the Composition of Assets

The net deficiency in assets was \$285,365 and included \$266,464 payable to Federal and Victorian offices.

Statement of Cash Flows

The operating activities have resulted into a net cash outflow of \$20,547 when compared with the 2004 year. An increase in contributions received has reduced the cash used in operating activities by \$9,282. The branch net cash inflows from payments received from branches and other sources was \$30,776.

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POST AND ALLIED SERVICES UNION OF AUSTRALIA

PLUMBING DIVISION - TASMANIAN BRANCH

INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of the Workplace Relations Act 1996 Schedule 1B (ROA), the attention of members is drawn to sections (1), (2) and (3) of section 272 which reads as follows:

1. A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to
2. An organisation shall, on application made under subsection (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such manner, and within such time, as is prescribed.
3. A Registrar may only make an application under subsection (1) at the request of a member of the organisation concerned, and provide to a member information received because of an application made at the request of the member

INDEPENDENT AUDIT REPORT

To the members of Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing And Allied Services Union Of Australia - Tasmanian Branch

Scope

The concise financial report and Committee of Management responsibility

The concise financial report comprises the statement of financial position, statement of financial performance, statement of cash flows, and the committee of management declaration for the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing Union of Australia - Plumbing Division - Tasmanian Branch for the year ended 31 March 2005.

The Branch's Committee of Management are responsible for the preparation and presentation of the financial report in accordance with Standard AASB 1039: Concise Financial Reports and the Reporting Guidelines of the Industrial Registrar.

Audit Approach

We conducted an independent audit of the concise financial report in order to express an opinion to the members of the Branch. Our audit was conducted in accordance with Australian Auditing Standards, in order to provide reasonable assurance as to whether the financial report is free of material misstatement.

The nature of an audit is influenced by factors such as the use of professional judgment, selective testing, the inherent limitations of ir availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have b

We also performed an independent audit of the full financial report of the Branch for the financial year ended 30 June 2005. Our audit August 2005 and was not subject to any qualification.

In conducting our audit of the concise financial report, we performed procedures to assess whether in all material respects the financi accordance with Australian Accounting Standard AASB 1039: Concise Financial Reports and the Reporting Guidelines of the Industr

We formed our audit opinion on the basis of these procedures, which included:

- testing that the information included in the concise financial report is consistent with the information in the full financial repo
- examining, on a test basis, information to provide evidence supporting the amounts, discussion and analysis, and other disclo: financial report which were not directly derived from the full financial report.

When this audit report is included on a document containing the Committee of Managements' report, our procedures include reading t Management report to determine whether it contains any material inconsistencies with the financial report.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

Audit Opinion

In our opinion, the concise financial report of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Australia - Plumbing Division - Tasmanian Branch for the year ended 31 March 2005 complies with Australian Accounting Standard Financial Reports.



Haines Norton
Chartered Accountants



R.H. Hutton
Registered Company Auditor

Dated this 17TH day of AUGUST, 2005



Australian Government

Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990
Email: sydney@air.gov.au

Mr Tony Murphy
Secretary, Tasmanian Branch, Plumbing Division
CEPU
52 Victoria Street
CARLTON SOUTH VIC 3053

Dear Mr Murphy

**Re Financial Return – Plumbing Division, Tasmanian Branch – year ending 31
March 2005 (FR2005/221)**

The above financial report and statements were received in the Registry on 13 February 2006.

I note that a concise report was included and provided to members. However I could not identify on the documents lodged any declaration that a specific resolution to provide a concise report to members was passed by the Committee of Management, as required by s265(2) of the legislation.

If a concise report is provided to the members in future years, the Branch Committee of Management must pass a resolution to do so, and should confirm that when lodging the documents in the Registry.

Otherwise the documents comply with the legislative requirements and have been filed.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Stephen Kellett', with a horizontal line extending to the right.

Stephen Kellett
Assistant Manager, Statutory Services Branch, Sydney Registry

23 February 2006