



FAIR WORK
AUSTRALIA

22 July 2011

Mr Les McLaughlan
Secretary, Western Australian Electrical Divisional Branch
CEPU
PO Box 689,
BALCATT A NSW 6914



Dear Mr McLaughlan

**Re: Lodgement of Financial Statements and Accounts – Western Australian Electrical
Divisional Branch – for year ending 31 December 2010 (FR2010/2830)**

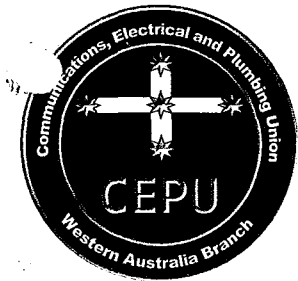
Thank you for lodging the above financial return which was received by Fair Work Australia on
28 June 2011.

The documents have been filed.

Yours sincerely,

Stephen Kellett

Statutory Services Branch



CEPU ABN: 84 898 932 123
WESTERN AUSTRALIA BRANCH
COMMUNICATIONS ELECTRICAL PLUMBING UNION

FR 2010/2830

21st June, 2011

Fair Work Australia,
Level 8, 80 William Street,
EAST SYDNEY NSW 2011



ATTENTION: Deputy Industrial Registrar

Dear Sir/Madam,

RE: Financial Return – Year ending 31 December, 2010

Please find attached the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia, Electrical Division, WA Branch audited report for 31 December 2010, Secretary's Certificate, Statutory Declaration and Annexure "E".

The first meeting as per s253(1), s254(1) was held on 9th March, 2011. The auditor's report was prepared, signed and given to the Reporting Unit – s257 on 13th April, 2011. The full report free of charge was available to member's s265(1) on the 15th April, 2011. The second meeting presenting the full report s266 was held on the 8th June 2011.

Should you have any queries please do not hesitate to contact the undersigned.

Yours faithfully

KIM STEWART
CPA

(enclosure)

COMMUNICATION, ELECTRICAL, ELECTRONIC,
ENERGY, INFORMATION, POSTAL, PLUMBING AND
ALLIED SERVICES UNION OF AUSTRALIA,
ENGINEERING AND ELECTRICAL DIVISION,
WA BRANCH

STATEMENT REGARDING RECOVERY OF WAGES ACTIVITY
FOR THE YEAR ENDED 31 DECEMBER 2010

Based on representations made to us by our client and our audit work undertaken for the year ended 31 December 2010, it appears that there were no recovery of wages activity for the *Communication, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia – Engineering and Electrical Division* for the year then ended.

Signed at *Perth*, this *17th* day of *March*, 2011.



TIMOTHY TURNER
REGISTERED COMPANY AUDITOR

**COMMUNICATION, ELECTRICAL, ELECTRONIC,
ENERGY INFORMATION, POSTAL, PLUMBING AND
ALLIED SERVICES UNION OF AUSTRALIA,
ENGINEERING AND ELECTRICAL DIVISION,
WA BRANCH**

CERTIFICATE OF SECRETARY OR OTHER AUTHORISED OFFICER

Section 268 of Schedule 1B *Workplace Relations Act 1996*

I **Les McLaughlan** being the *Branch Secretary* of the *Communication, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia – Engineering and Electrical Division* certify:

- that the documents lodged herewith are copies of the full report, referred to in section 268 of the RAO Schedule; and
- that the *full report* was provided to all financial members on or around 15th April, 2011, via distribution of the union's *ETU Web Page* as per Notice given in the *ETU News Publications*; and
- that the *full report* was presented to a *general meeting of members / a meeting of the committee of management* of the reporting union on the 8th June 2011, in accordance with section 266 of the RAO Schedule.

Signed at *Balcatta* this *23rd* day of *June* 2011.

Les McLaughlan
NAME

Branch Secretary
TITLE



SIGNATURE

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC,
ENERGY, INFORMATION, POSTAL, PLUMBING
AND ALLIED SERVICES UNION OF AUSTRALIA,
ENGINEERING AND ELECTRICAL DIVISION,
WA BRANCH**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2010

**COMMUNICATION, ELECTRICAL, ELECTRONIC,
ENERGY, INFORMATION, POSTAL, PLUMBING AND
ALLIED SERVICES UNION OF AUSTRALIA,
ENGINEERING AND ELECTRICAL DIVISION,
WA BRANCH**

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**COMMUNICATION, ELECTRICAL, ELECTRONIC,
ENERGY, INFORMATION, POSTAL, PLUMBING AND
ALLIED SERVICES UNION OF AUSTRALIA,
ENGINEERING AND ELECTRICAL DIVISION,
WA BRANCH**

OPERATING REPORT FOR THE YEAR ENDED 31 DECEMBER 2010

Principal Activities

The principal activities of the Union during the financial year were the provision of industrial, professional and managerial services to the members consistent with the object and rules of the Union and in particular, protecting and improving the interests of members.

Results of Principal Activities

The Union's principal activities resulted in a profit for the financial year of \$325,858 (2009: \$152,824).

Significant Changes in Nature of Principal Activities

There were no significant changes in the nature of the Unions principal activities during the financial year.

Significant Changes in the Unions Financial Affairs

No matters or circumstances arose during the reporting year which significantly affected the financial affairs of the Union.

Rights of Members to Resign

Members may resign from the Union in accordance with Rule 4.5.4. which sets out the conditions for resignation of a member.

Trustee or Director of Trustee Company of Superannuation Entity or Exempt Public Sector Superannuation Scheme

The following officers of the Union held reserved positions in the following entities:

Name	Official Position	Director of	Name of Superannuation Fund
Peter Carter	Branch Councillor	Director of the Trustee company	Connect Superannuation

**COMMUNICATION, ELECTRICAL, ELECTRONIC,
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WA BRANCH**

OPERATING REPORT FOR THE YEAR ENDED 31 DECEMBER 2010 (continued)

Number of Members

The number of persons who, at the end of the financial year, were recorded on the Register of members was 7,126 (2009: 6,988).

Number of Employees

The number of persons who were, at the end of the financial year, employees of the Union was 16 (2009: 18).

Members of Committee of Management

The persons who held office as members of the Committee of Management of the union at any time during the reporting period:

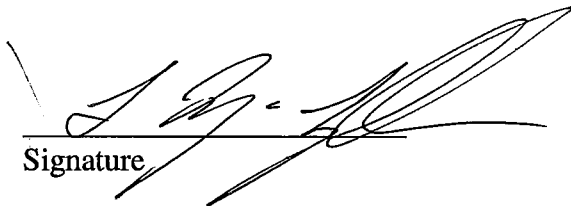
Name	Title of Officer
R. Manhood	Branch President
G. Wilton	Deputy Branch President
L. McLaughlan	Branch Secretary
J. Murie	Assistant Secretary
P. Carter	Branch Councillor
D. Fowlie	Branch Councillor
T. Hayes	Branch Councillor
J. Balfour	Branch Councillor
J. Fiala	Branch Councillor
B. Jones	Branch Councillor
M. Donaldson	Branch Councillor
S. O'Regan	Branch Councillor
G. Sadler	Branch Councillor
M. Jordan	Branch Councillor
D. Clancey	Branch Councillor
M. Coulter	Branch Councillor
G. McDonald	Branch Councillor
B. Reeve	Branch Councillor
J. Hughes-Owen	Branch Councillor
S. Taylor	Branch Councillor

COMMUNICATION, ELECTRICAL, ELECTRONIC,
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ALLIED SERVICES UNION OF AUSTRALIA,
ENGINEERING AND ELECTRICAL DIVISION,
WA BRANCH

OPERATING REPORT FOR THE YEAR ENDED 31 DECEMBER 2010 (continued)

Les McLaughlan
Name

Branch Secretary
Title


Signature

16/3/2011
Date

**COMMUNICATION, ELECTRICAL, ELECTRONIC,
ENERGY, INFORMATION, POSTAL, PLUMBING AND
ALLIED SERVICES UNION OF AUSTRALIA,
ENGINEERING AND ELECTRICAL DIVISION,
WA BRANCH**

COMMITTEE OF MANAGEMENT STATEMENT

The Committee of Management of The Western Australian Branch of *Communication, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia – Engineering and Electrical Division* passed the following resolution in relation to the *general purpose financial report (GPFR)* of the reporting unit for the financial year ended *31 December 2010*:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (iv) the financial records of the reporting unit have been kept, as far as practicable and to the best of my knowledge and belief, in a consistent manner to each of the other reporting units of the organisation; and
 - (v) no information has been sought by a member or the Registrar under section 272 of the RAO Schedule; and
 - (vi) no orders have been made by the Commission under section 273 of the RAO Schedule during the period.

For Committee of Management: *Les McLaughlan*

Title: *Branch Secretary*

Signature: _____

Date: _____

**COMMUNICATION, ELECTRICAL, ELECTRONIC,
ENERGY, INFORMATION, POSTAL, PLUMBING AND
ALLIED SERVICES UNION OF AUSTRALIA,
ENGINEERING AND ELECTRICAL DIVISION,
WA BRANCH**

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2010**

	NOTE	2010	2009
		\$	\$
Revenues from Continuing Activities	4	2,927,026	2,623,063
Employee Benefits Expenses	5	(1,654,339)	(1,546,160)
Depreciation Expenses		(57,075)	(60,772)
Other Expenses from Continuing Activities	6	(889,754)	(863,307)
Net Profit		325,858	152,824
Other Comprehensive Income		-	-
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO MEMBERS OF THE UNION		325,858	152,824

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The accompanying notes form part of these financial statements.

**COMMUNICATION, ELECTRICAL, ELECTRONIC,
ENERGY, INFORMATION, POSTAL, PLUMBING AND
ALLIED SERVICES UNION OF AUSTRALIA,
ENGINEERING AND ELECTRICAL DIVISION,
WA BRANCH**

**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2010**

	NOTE	2010 \$	2009 \$
CURRENT ASSETS			
Cash and Cash Equivalents	7	201,345	358,600
Trade and Other Receivables	8	54,337	29,734
TOTAL CURRENT ASSETS		<u>255,682</u>	<u>388,334</u>
NON-CURRENT ASSETS			
Financial Assets	9	2,801,307	2,347,295
Property, Plant & Equipment	10	444,631	308,871
TOTAL NON-CURRENT ASSETS		<u>3,245,938</u>	<u>2,656,166</u>
TOTAL ASSETS		<u>3,501,620</u>	<u>3,044,500</u>
 CURRENT LIABILITIES			
Trade and Other Payables	11	304,453	248,004
Provisions	12	870,669	795,856
TOTAL CURRENT LIABILITIES		<u>1,175,122</u>	<u>1,043,860</u>
TOTAL LIABILITIES		<u>1,175,122</u>	<u>1,043,860</u>
NET ASSETS		<u>2,326,498</u>	<u>2,000,640</u>
 MEMBERS' FUNDS			
Retained Earnings		2,326,498	2,000,640
TOTAL MEMBERS' FUNDS		<u>2,326,498</u>	<u>2,000,640</u>

The accompanying notes form part of these financial statements.

**COMMUNICATION, ELECTRICAL, ELECTRONIC,
ENERGY, INFORMATION, POSTAL, PLUMBING AND
ALLIED SERVICES UNION OF AUSTRALIA,
ENGINEERING AND ELECTRICAL DIVISION,
WA BRANCH**

**STATEMENT OF CHANGES IN MEMBERS' FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2010**

	2010		2009	
	Retained Earnings	Total	Retained Earnings	Total
Balance at 1 January	2,000,640	2,000,640	1,847,816	1,847,816
Profit attributable to the members	325,858	325,858	152,824	152,824
Total other comprehensive income attributable to members	-	-	-	-
Balance at 31 December	<u>2,326,498</u>	<u>2,326,498</u>	<u>2,000,640</u>	<u>2,000,640</u>

The accompanying notes form part of these financial statements.

**COMMUNICATION, ELECTRICAL, ELECTRONIC,
ENERGY, INFORMATION, POSTAL, PLUMBING AND
ALLIED SERVICES UNION OF AUSTRALIA,
ENGINEERING AND ELECTRICAL DIVISION,
WA BRANCH**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2010**

	NOTE	2010 \$	2009 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Member Contributions		2,609,480	2,319,266
Receipts from Members' Entrance Fees		5,439	5,790
Receipts from Levies		201	2,513
Interest Received		110,148	78,506
Rent Received		-	150
ETU Insurance Rebate		188,571	128,181
Wage Subsidies Received		15,644	71,460
Other Receipts		6,233	1,448
Payments to Supplies & Employees		(2,430,348)	(2,259,652)
NET CASH PROVIDED BY OPERATING ACTIVITIES	13	505,368	347,662
CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Property, Plant & Equipment		-	30,000
Payment for Property, Plant & Equipment		(208,611)	(83,465)
Payments for Financial Assets		(454,012)	(1,565,200)
NET CASH PROVIDED BY INVESTING ACTIVITIES		(662,623)	(1,618,665)
NET CASH PROVIDED BY FINANCING ACTIVITIES		-	-
Net Increase in Cash Held		(157,255)	(1,271,003)
Cash at 1 January		358,600	1,629,603
CASH AT 31 DECEMBER	7	201,345	358,600

The accompanying notes form part of these financial statements.

**COMMUNICATION, ELECTRICAL, ELECTRONIC,
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ALLIED SERVICES UNION OF AUSTRALIA,
ENGINEERING AND ELECTRICAL DIVISION,
WA BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

The financial statements cover the Communication, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia, Engineering and Electrical Division, WA Branch as an individual entity.

This financial statements are general purpose financial statements that has been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations and the requirements of the Workplace Relations Act 1996.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions to which they apply. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied, unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs and do not take into account changing money values or, except where stated, fair values of non-current assets.

Accounting Policies

a) Fixed Assets

Each class of property, plant and equipment is carried at cost less where applicable any accumulated depreciation and impairment losses. Cost is measured as the fair value of the assets given or liabilities incurred or assumed at the date of exchange plus costs directly attributable to the acquisition.

Land is not depreciated. Depreciation on other assets is calculated on the straight line basis in order to write off the cost of fixed assets over their estimated useful lives, as follows:

- *Buildings - 40 years*
- *Office Equipment - 3 1/3 years*
- *Office Furniture - 10 years*
- *Motor Vehicles – 5 1/3 years*

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

b) Fixed Assets (continued)

The gain or loss on disposal of all fixed assets, is determined as the difference between the carrying amount of the asset at the time of disposal and the proceeds of disposal and is included in operating profit of the union in the year of disposal. An asset's carrying amount is written down immediately to its recoverable amount if the assets' carrying amount is greater than its estimated recoverable amount. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employed and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amount.

c) Employee Entitlements

Annual Leave

The liability for annual leave is recognised and is measured as the amount unpaid at the reporting date at the amount expected to be paid when the liabilities are settled.

Long Service Leave

In the case of Long Service Leave, the accrual has been measured by reference the present value of expected future payments to be made in respect of services provided by employees.

Sick Leave

Sick leave entitlements are accumulated in a similar manner to annual leave entitlements but do not vest and are paid only upon a valid claim for sick leave by an employee. The liability for non-vesting accumulated sick leave is the component of the entitlements accumulated as at the reporting date that is expected to result in payments to the employees. Liabilities are measured at the amount expected to be paid when the liability is settled.

Retirement Benefits

Retirement benefits obligations are measured by reference to the present value of expected future payments to be made in respect of services provided by employees.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2010**

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

d) Income Tax

No provision for income tax is necessary as "Trade Unions" are exempt from income tax under Section 50-15 of the Income Tax Assessment Act (1997).

e) Cash

For the purposes of the Statement of Cash Flows, cash includes cash on hand, at banks and on deposit.

f) Revenue

Revenue is measured at the fair value of the consideration received or receivable. Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

g) Receivables

All sundry debtors are recognised at the amounts receivables as they are due for settlement no more than 30 days. Collectability of debtors is reviewed on an ongoing basis and a provision is made for debts where recoverability is doubtful.

h) Creditors and Accruals

These amounts represent liabilities for goods and services provided to the entity prior to the end of the year and which are unpaid. These amounts are unsecured and are usually paid within 30 days of recognition.

i) Investments and other Financial Assets

The Union classifies its investments in the following categories: financial assets at fair value through profit or loss, loans and receivable, held-to-maturity investments, and available-for-sale financial assets. The classification depends on the purpose for which the investments were acquired. Management determines the classification of its investments at initial recognition and re-evaluates this designation at each reporting date.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

i) **Investments and other Financial Assets (continued)**

Loans and Receivables

Loans and receivables are non derivative financial assets with fixed or determinable payments that are not quoted in an active market. They arise when entity provides money, goods or services directly to a debtor with no intention of selling the receivable. They are included in current assets, except for those with maturities greater than 12 months after the balance sheet date which are classified as non-current assets. They are stated at amortised cost using the effective interest rate method.

Held-to-maturity Investments

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and fixed maturities that management has the positive intention and ability to hold to maturity. They are stated at amortised cost using the effective interest rate method.

These are short term investments however they have been classified as non-current because they are to be rolled over continuously until needed to pay the retirement allowance and long service leave.

At each balance date where there is objective evidence that a financial asset is impaired an assessment of the impaired value is made. Impairment losses are recognised in the income statement.

j) **Impairment Assets**

At each reporting date, the Union reviews the carrying values of its assets to determine whether there is any indication that these assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

Where the future economic benefits of the assets are not primarily dependent upon the assets ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is the depreciated replacement cost of an asset.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

j) Impairment Assets (continued)

Where it is not possible to estimate the recoverable amount of an individual asset, the union estimates the recoverable amount of the cash generating unit to which the asset belongs.

k) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

l) Critical accounting estimates and judgements

The Committee of Management evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the union.

Key estimates - Impairments

The Union assesses impairment at each reporting date by evaluating conditions specific to the association that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined.

Value-in-use calculations performed in assessing recoverable amounts incorporate a number of key estimates.

There is no indicator of impairment therefore no impairment testing has been undertaken during the year ended 31 December 2010.

Key Judgements - Doubtful debts provision

The Committee of Management believe that the full amount of the debt is recoverable, and therefore no doubtful debt provision has been made at 31 December 2010.

m) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010 (continued)**

n) New Accounting Standards for application in future periods

The AASB has issued new and amended accounting standards and interpretations that have mandatory application dates for future reporting periods and which the Union has decided not to early adopt. A discussion of those future requirements and their impact on the Union follows:-

- AASB 9: Financial Instruments and AASB 2009-11: Amendments to Australian Accounting Standards arising from AASB 9 [AASB 1, 3, 4, 5, 7, 101, 102, 108, 112, 121, 127, 128, 131, 132, 136, 139, 1023 & 1038 and Interpretations 10&12] (applicable for annual reporting periods commencing on or after 1 January 2013).

These standards are applicable retrospectively and amend the classification and measurement of financial assets. The Union has not yet determined any potential impact on the financial statements.

The changes made to accounting requirements include:

- Simplifying the classifications of financial assets into those carried at amortised cost and those carried at fair value;
 - Simplifying the requirements for embedded derivatives;
 - Removing the tainting rules associated with held-to-maturity assets;
 - Removing the requirements to separate and fair value embedded derivatives for financial assets carried at amortised cost;
 - Allowing an irrevocable election on initial recognition to present gains and losses on investments in equity instruments that are not held for trading in other comprehensive income. Dividends in respect of these investments that are a return on investment can be recognised in profit or loss and there is no impairment or recycling on disposal of the instruments; and
 - Requiring financial assets to be reclassified where there is a change in an entity's business model as they are initially classified based on: (a) the objective of the entity's business model for managing the financial assets; and (b) the characteristics of the contractual cash flows.
- AASB 124: Related Party Disclosures (applicable for annual reporting periods commencing on or after 1 January 2011).

This standard removes the requirement for government related entities to disclose details of all transactions with the government and other government-related entities and clarifies the definition of a 'related party' to remove inconsistencies and simplify the structure of the Standard. No changes are expected to materially affect the Union.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010 (continued)**

n) New Accounting Standards for application in future periods (continued)

- **AASB 1053: Application of Tiers of Australian Accounting Standards and AASB 2010-2: Amendments to Australian Accounting Standards Arising from Reduced Disclosure Requirements [AASB 1, 2, 3, 5, 7, 8, 101, 102, 107, 108, 110, 111, 112, 116, 117, 119, 121, 123, 124, 127, 128, 131, 133, 134, 136, 137, 138, 140, 141, 1050 & 1052 and Interpretations 2, 4, 5, 15, 17, 127, 129, & 1052] (applicable for annual reporting periods commencing on or after 1 July 2013).**

AASB 1053 establishes a revised differential financial reporting framework consisting of two tiers of financial reporting requirements for those entities preparing general purpose financial statements:

- Tier 1: Australian Accounting Standards; and
 - Tier 2: Australian Accounting Standards – Reduced Disclosure Requirements.
- Tier 2 of the framework comprises the recognition, measurement and presentation requirements of Tier 1, but contains significantly fewer disclosure requirements.

The following entities are required to apply Tier 1 reporting requirements (ie full IFRS): - for profit private sector entities that have public accountability; and – the Australian Government and state, territory and local governments. Subject to AASB 1049, general government sectors of the Australian Government and state, territory and local governments would also apply Tier 1 reporting requirements.

The following entities can elect to apply Tier 2 of the framework when preparing general purpose financial statements: - for-profit private sector entities that do not have public accountability; - not-for-profit private sector entities; and - public sector entities, whether for-profit or not-for-profit, other than the Australian Government and state, territory and local governments.

AASB 2010-2 makes amendments to Australian Accounting Standards and Interpretations to give effect to the reduced disclosure requirements for Tier 2 entities. It achieves this by specifying the disclosure paragraphs that a Tier 2 entity need not comply with as well as adding specific ‘RDR’ disclosures.

- **AASB 2009-10: Amendments to Australian Accounting Standards – Classification of Rights Issues [AASB 132] (applicable for annual reporting periods commencing on or after 1 February 2010).**

This standard clarifies that rights, options or warrants to acquire a fixed number of an entity’s own equity instruments for a fixed amount in any currency are equity instruments if the entity offers the rights, options or warrants pro rata to all existing owners of the same class of its own non-derivative equity instruments. The amendments are no expected to impact the Union.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010 (continued)**

n) New Accounting Standards for application in future periods (continued)

- AASB 2009-12: Amendments to Australian Accounting Standards [AASBs 5, 8, 108, 110, 112, 119, 133, 137, 139, 1023 & 1031 and Interpretations 2, 4, 16, 1039 & 1052] (applicable for annual reporting periods commencing on or after 1 January 2011).
This standard makes a number of editorial amendments to a range of Australian Accounting Standards and Interpretation, including amendments to reflect changes made to the text of IFRSs by the IASB. The standard also amends AASB 8 to require entities to exercise judgment in assessing whether a government and entities known to be under the control of that government are considered a single customer for the purpose of certain operating segment disclosures. The amendments are not expected to impact the Union.

- AASB 2009-13: Amendments to Australian Accounting Standards arising from Interpretation 19 [AASB 1] (applicable for annual reporting periods commencing on or after 1 July 2010).
This standard makes amendments to AASB 1 arising from the issue of Interpretation 19. The amendments allow a first time adopter to apply the transitional provisions in Interpretation 19. This standard is not expected to impact the Union.

- AASB 2009-14: Amendments to Australian Interpretation – Prepayments of a Minimum Funding Requirement [AASB Interpretation 14] (applicable for annual reporting periods commencing on or after 1 January 2011).
This standard amends Interpretation 14 to address unintended consequences that can arise from the previous accounting requirements when an entity prepays future contributions into a defined benefit pension plan.

- AASB 2010-3: Amendments to Australian Accounting Standards arising from the Annual Improvements Project [AASBs 3, 7, 121, 128, 131, 132, & 139] (applicable for annual reporting periods commencing on or after 1 July 2010).
This standard details numerous non-urgent but necessary changes to Accounting Standards arising from the IASB's annual improvements project. Key changes include:
 - requiring that recognition and/or adjustment of contingent consideration for acquisitions preceding 1 July 2009 be recognised against the cost of acquisition;
 - clarifying the accounting for replacement share-based payments awarded to the acquiree's employees as part of the cost of the combination service, or in the case of non-replaced and unvested share based payments of the acquiree that do not form part of the exchange, an allocation to both the cost of acquisition and post-combination services on the basis of a market-based measure; and
 - making sundry transitional amendments to various standards.This standard is not expected to impact the Union.

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n) New Accounting Standards for application in future periods (continued)

- AASB 2010-4: Further Amendments to Australian Accounting Standards arising from the Annual Improvements Project [AASBs 1, 7, 101, & 134 and Interpretation 13] (applicable for annual reporting periods commencing on or after 1 January 2011). This standard details numerous non-urgent but necessary changes to Accounting Standards arising from the IASB's annual improvements project. Key changes include:
 - clarifying the application of AASB 108 prior to an entity's first Australian Accounting –Standards financial statements;
 - adding an explicit statement to AASB 7 that qualitative disclosures should be made in the context of quantitative disclosures to better enable users to evaluate an entity's exposure to risks arising from financial instruments;
 - amending AASB 101 to the effect that disaggregation of changes in each component of equity arising from transactions recognised in other comprehensive income is required to be presented, but is permitted to be presented in the statement of changes in equity or in the notes;
 - adding a number of examples to the list of events or transactions that require disclosure under AASB 134; and
 - making sundry editorial amendments to various Standards and Interpretations.This standard is not expected to impact the Union.

- AASB Interpretation 19: Extinguishing Financial Liabilities with Equity Instruments (applicable for annual reporting periods commencing from 1 July 2010). This interpretation deals with how a debtor would account for the extinguishment of a liability through the issue of equity instruments. The interpretation states that the issue of equity should be treated as the consideration paid to extinguish the liability, and the equity instruments issued should be recognised at their fair value unless fair value cannot be measured reliably, in which case the shall be measured at the fair value of the liability extinguished. The interpretation deals with situations where either partial or full settlement of the liability has occurred. This interpretation is not expected to impact the Union.

The Union does not anticipate early adoption of any of the above Australian Accounting Standards.

The financial statements were authorised for issue on 13 April 2011 by members of the Committee of Management.

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2. INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of Section 272, which read as follows:

- (1) *A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.*
- (2) *The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.*
- (3) *A reporting unit must comply with an application made under subsection (1).*

3. PRINCIPAL PLACE OF BUSINESS

The principal place of business of the Union is Unit 24, 257 Balcatta Road, Balcatta, Western Australia.

4. REVENUE FROM CONTINUING OPERATIONS

	2010	2009
	\$	\$
Members' Funding		
Members Contributions CEPU	2,454,781	2,161,671
Entrance Fees CEPU	5,439	5,790
Levies	201	2,513
Members Contributions Plumbing	154,699	157,595
	<u>2,615,120</u>	<u>2,327,569</u>
Interest Earned		
CBA General Account	6,202	16,833
Retirement Account	45,607	45,652
CBA Online Saver	74,673	19,548
	<u>126,482</u>	<u>82,033</u>

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4. REVENUE FROM CONTINUING OPERATIONS (continued)

	2010	2009
	\$	\$
Sundries Income		
ETU Vic Insurance Rebate	192,243	140,484
Others	(6,689)	1,448
Wages Subsidy-Board Fees	15,644	17,827
North West Joint Organiser	0	53,633
	201,198	213,392
 Rent Received	 0	 150
	0	150
 Profit/ (loss) on disposal of assets	 (15,774)	 (81)
 TOTAL	2,927,026	2,623,063

The Union owns the unit at 1 / 30 Demetre Street, Karratha and it is now provided to a CEPU organiser as a non – monetary benefit.

5. EMPLOYEE BENEFIT EXPENSES

	2010	2009
	\$	\$
Net (decrease)/increase in provision for FBT / Super	(3,417)	1,911
Net Increase in Provision for Employee Entitlements	248,837	141,791
Employee Services Compensation Insurance	9,342	8,199
Salaries & Allowances – Officers	960,359	952,466
Salaries & Allowances – Others	196,045	207,711
Super Contributions	207,224	178,885
Fringe Benefits Tax	20,360	10,049
Payroll Tax	0	33,774
Delegate Fees	15,589	11,374
	1,654,339	1,546,160

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6. SIGNIFICANT EXPENSES

The following significant expense items are relevant in explaining the financial performance.

	2010	2009
	\$	\$
Legal and Arbitration Expenses	43,097	60,647
Insurance	45,140	52,837
Levy Expenditure	0	25,454
Auditor's Remuneration	11,967	11,295
Sustentation Fees	262,456	297,112

7. CASH AND CASH EQUIVALENTS

	2010	2009
	\$	\$
Commonwealth Bank – General Account	200,105	357,860
Petty Cash on Hand	1,140	640
Petty Cash on Hand – North West	100	100
	<u>201,345</u>	<u>358,600</u>

The effective interest rate on the general account is 2.50% (2009: 1.50%).
This account is at call.

8. TRADE AND OTHER RECEIVABLES

	2010	2009
		\$
Accounts Receivable	36,818	29,734
Accounts paid in advance	17,519	-
	<u>54,337</u>	<u>29,734</u>

None of the accounts receivable is past due nor impaired. No collateral is held over accounts receivable

9. FINANCIAL ASSETS

	2010	2009
	\$	\$
Held to Maturity Assets		
Adelaide Bank Retirement Account	865,651	827,747
CBA Online Saver Account	1,935,656	1,519,548
	<u>2,801,307</u>	<u>2,347,295</u>

These deposits are held in short-term interest bearing accounts with financial institutions with an average maturity of 90 days. These deposits are specifically set aside to fund payment of the retirement allowances and long service leave and hence have been classified as a non-current asset. The weighted average interest rate on short term deposits was 4.91% (2009: 4.14%)

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10. PROPERTY, PLANT & EQUIPMENT

	2010	2009
	\$	\$
LAND AND BUILDINGS		
House at Cost – 1 / 30 Demetre Crescent, Karratha	102,818	102,818
Accumulated Depreciation	<u>(35,882)</u>	<u>(33,312)</u>
	<u>66,936</u>	<u>69,506</u>
Strata Unit - Rockingham	135,526	-
Accumulated Depreciation	<u>(1,987)</u>	<u>-</u>
	<u>133,539</u>	<u>-</u>
	<u>200,475</u>	<u>69,506</u>
FURNITURE AND EQUIPMENT		
Furniture and Fittings at Cost	126,809	150,249
Accumulated Depreciation	<u>(101,606)</u>	<u>(130,478)</u>
	<u>25,203</u>	<u>19,771</u>
Furniture and Fittings – Demetre Street at Cost	5,000	5,000
Accumulated Depreciation	<u>(5,000)</u>	<u>(5,000)</u>
	<u>0</u>	<u>0</u>
	<u>25,203</u>	<u>19,771</u>
MOTOR VEHICLES		
Cost	280,574	274,262
Accumulated Depreciation	<u>(65,378)</u>	<u>(61,344)</u>
	<u>215,196</u>	<u>212,918</u>
OFFICE EQUIPMENT		
Cost	85,560	94,316
Accumulated Depreciation	<u>(81,803)</u>	<u>(87,640)</u>
	<u>3,757</u>	<u>6,676</u>
PROPERTY, PLANT & EQUIPMENT @ WDV	<u>444,631</u>	<u>308,871</u>

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10. PROPERTY, PLANT & EQUIPMENT (continued)

Year ended 31 December 2010

Movement in Carrying Amounts	Land & Buildings \$	Furniture & Equipment \$	Motor Vehicles \$	Office Equipment \$	Total \$
Balance at the beginning of year	69,506	19,771	212,918	6,676	308,871
Additions	135,526	10,207	112,688	3,382	261,803
Disposals	-	(1,994)	(66,761)	(211)	(68,966)
Depreciation Expense	(4,557)	(2,781)	(43,649)	(6,090)	(57,077)
Carrying amount at the end of year	<u>200,475</u>	<u>25,203</u>	<u>215,196</u>	<u>3,757</u>	<u>444,631</u>

Year ended 31 December 2009

Movement in Carrying Amounts	Land & Buildings \$	Furniture & Equipment \$	Motor Vehicles \$	Office Equipment \$	Total \$
Balance at the beginning of year	72,076	21,128	206,095	16,959	316,258
Additions	-	1,498	81,968	0	83,466
Disposals	-	-	(30,081)	-	(30,081)
Depreciation Expense	(2,570)	(2,855)	(45,064)	(10,283)	(60,772)
Carrying amount at the end of year	<u>69,506</u>	<u>19,771</u>	<u>212,918</u>	<u>6,676</u>	<u>308,871</u>

11. TRADE AND OTHER PAYABLES

	2010	2009
	\$	\$
Trade Creditors & Accruals	304,453	248,004
	<u>304,453</u>	<u>248,004</u>

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12. PROVISIONS

	2010	2009
	\$	\$
Provision for Annual Leave	121,285	82,597
Provision for Long Service Leave	216,338	209,378
Provision for Retirement Allowance	533,046	500,464
Provision Other	-	3,417
	<u>870,669</u>	<u>795,856</u>
a) Provision for Annual Leave		
Opening Balance	82,597	71,345
Annual Leave Entitlements Paid & Increase in Provision.	38,688	11,252
CLOSING BALANCE	<u>121,285</u>	<u>82,597</u>
b) Provision for Long Service Leave		
Opening Balance	209,378	176,087
LSL Entitlements Paid & Increase in Provision	6,960	33,291
CLOSING BALANCE	<u>216,338</u>	<u>209,378</u>
c) Provision for Retirement Allowance		
Opening Balance	500,464	443,096
Retirement Allowance Entitlements Paid & Increase in Provision	32,582	57,368
CLOSING BALANCE	<u>533,046</u>	<u>500,464</u>
d) Provision – Other		
Opening Balance	3,417	1,506
(Decrease)/Increase in Provision	(3,417)	1,911
CLOSING BALANCE	<u>0</u>	<u>3,417</u>
Total Provision for Employee Benefits		
Opening Balance	795,856	692,034
Entitlements Paid & Increase in Provision	74,813	103,822
CLOSING BALANCE	<u>870,669</u>	<u>795,856</u>

RETIREMENT ALLOWANCE

The provision for Retirement Allowance discloses the potential entitlements payable should all officers and clerical staffs qualify in accordance with the rules.

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**13. RECONCILIATION OF CASH FLOW FROM OPERATIONS WITH
OPERATING SURPLUS**

	2010	2009
	\$	\$
(a) Operating Surplus	325,858	152,824
Non cash flows in Operating Surplus		
- Depreciation	57,075	60,772
- (Profit)/ loss on Sale of Fixed Assets	15,774	81
Changes in assets and liabilities		
- (Increase)/Decrease in Receivables	(24,601)	4,700
- Increase/(Decrease) in Sundry Creditors & Accruals	56,449	25,464
- Increase/(Decrease) in Provision for Employee Benefits	78,230	101,911
- Increase/(Decrease) in Provision for FBT / Super	(3,417)	1,910
NET CASH PROVIDED BY OPERATING ACTIVITES	505,368	347,662

(b) Credit Facilities

There are no credit facilities with banks.

(c) Non-cash financing and investing activities

During the year motor vehicles were traded in for a value of \$53,193. The trade in value was applied against the acquisition price of the new replacement vehicles.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010 (continued)**

14. MEMBERS OF THE EXECUTIVE COMMITTEE

The members of the Executive Committee of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia, Engineering and Electrical Division, WA Branch, who have held office during the financial year are:

- | | |
|----------------|-------------|
| ▪ R Manhood | ▪ B Jones |
| ▪ G Wilton | ▪ M Coulter |
| ▪ L McLaughlan | ▪ T Hayes |
| ▪ B Reeve | ▪ S Taylor |

15. RELATED PARTY TRANSACTIONS

a) Names of officers

The following persons have held office in the Union during the reporting period:

Name	Title of Officer
R. Manhood	Branch President
L. McLaughan	Branch Secretary
J. Murie	Assistant Secretary
G. Wilton	Vice President
J. Balfour	Branch Councillor
P. Carter	Branch Councillor
D. Clancey	Branch Councillor
M. Coulter	Branch Councillor
M. Donaldson	Branch Councillor
J. Fiala	Branch Councillor
D. Fowlie	Branch Councillor

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010 (continued)**

15. RELATED PARTY TRANSACTIONS (continued)

a) Names of officers

T. Hayes	Branch Councillor
B. Jones	Branch Councillor
M. Jordan	Branch Councillor
G. McDonald	Branch Councillor
S. O'Regan	Branch Councillor
B. Reeve	Branch Councillor
G. Sadler	Branch Councillor
J Hughes-Owen	Branch Councillor
S. Taylor	Branch Councillor

b) Key Management Personnel Compensation

The aggregate amount of remuneration paid to officers during the year is disclosed in the Income Statement under Salaries of the Office Holders.

The numbers of officers whose total income was within the specified bands are as follows:

	Short Term Benefits			Total
	Salary and Fees	Super	Other	
	\$	\$	\$	\$
2010				
Total Compensation	<u>945,744</u>	<u>189,525</u>	<u>15,285</u>	<u>1,150,554</u>
2009				
Total Compensation	<u>939,306</u>	<u>176,740</u>	<u>13,160</u>	<u>1,129,206</u>

c) Other transactions

There were no other transactions between the officers and the Union other than those relating to their membership in the Union and the reimbursement by the Union in respect of expenses incurred by them in the performance of their duties. Such transactions have been on conditions no more favourable than those which it is reasonable to expect would have been adopted by parties at arm's length.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010 (continued)**

16. FINANCIAL INSTRUMENTS

a) Financial Instruments

The Union's financial instruments consist mainly of deposits with banks, short-term investments, accounts receivables and payable.

The Union does not have any non-derivative instruments and is not exposed to any financial instrument risk at 31 December 2010.

b) Interest Rate Risk

The Union's exposure to interest rate risk, which is the risk that the value of the financial instrument will fluctuate due to changes in market interest rates, and the effective interest rates on those financial assets and financial liabilities is as follows:

31 December 2010	Floating Interest Rate \$	Fixed Interest \$	Non- Interest Bearing \$	Total \$
Financial Assets				
Cash and deposits	200,105	-	-	200,105
Held to Maturity Investments	2,801,307	-	-	2,801,307
Accounts Receivable	-	-	36,819	36,819
	3,001,412	-	36,819	3,038,231
Weighted average interest rate	4.75%			
Financial Liabilities				
Trade and other creditors	-	-	304,453	304,453
NET FINANCIAL ASSETS / (LIABILITIES)	3,001,412	-	(267,634)	2,733,778

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**NOTES TO THE FINANCIAL STATEMENTS
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16. FINANCIAL INSTRUMENTS (continued)

31 December 2009	Floating Interest Rate \$	Fixed Interest \$	Non-Interest Bearing \$	Total \$
Financial Assets				
Cash and deposits	357,860	-	-	357,860
Held to Maturity Investments	2,347,295	-	-	2,347,295
Accounts Receivable	-	-	29,734	29,734
	2,705,155	-	29,734	2,734,889
Weighted average interest rate	3.79%			
Financial Liabilities				
Trade and other creditors	-	-	(248,004)	(248,004)
NET FINANCIAL ASSETS / (LIABILITIES)	2,705,155	-	(218,270)	2,486,885

Interest Rate Sensitivity Analysis

The Union has performed a sensitivity analysis relating to its exposure to interest rate risk at balance date. This sensitivity analysis demonstrates the effect on the current year results and members funds which could result from a change in these risks.

As 31 December 2010, the effect on loss and members funds as a result of changes in the interest rate, with all other variables remaining constant would be as follows:

	Higher / (Lower) 2010 \$	Higher / (Lower) 2009 \$
<u>Change in Profit</u>		
- Increase in interest rate by 2%	60,028	54,103
- Decrease in interest rate by 2%	(60,028)	(54,103)
<u>Change in Members' Funds</u>		
- Increase in interest rate by 2%	60,028	54,103
- Decrease in interest rate by 2%	(60,028)	(54,103)

The movements in profit are due to higher / lower interest revenue from cash balances.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010 (continued)**

16. FINANCIAL INSTRUMENTS (continued)

c) Credit Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, is the carrying amount of the financial assets as disclosed in the balance sheet and notes to the financial statements. The Union does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the Union.

d) Net Fair Values

The financial assets and liabilities as disclosed in the balance sheet and notes to the financial statements approximate their carrying values.

No financial assets and liabilities are readily traded on organised markets in standardised form.

The aggregate net fair values and carrying amounts of the financial assets and liabilities are disclosed in the balance sheet and in the notes to and forming part of the accounts.

17. CONTINGENT LIABILITIES

At the date of signing this report, there were no known contingent liabilities.

18. EMPLOYEE NUMBERS

	31/12/10	31/12/09
Number of employees at the end of financial year	<u>16</u>	<u>18</u>

19. POST BALANCE DATE EVENTS

On the Pluto Project in North Western Australia, there was a dispute over accommodation resulting in a stoppage. The stoppage was against the advice given by the CEPU.

Notwithstanding the fact that the union is not a party to the court case, the CEPU is currently paying for legal representation for its members through Derek Schapper.

The Union is unable to quantify the total amount of the legal fees.

The Union anticipates no liability for the Union itself, as the action is against the members individually.

20. CAPITAL COMMITMENTS

At the date of signing this report, there are no known outstanding capital commitments.

21. SEGMENT REPORTING

The union operates predominantly in one business and geographical segment, providing industrial, professional and managerial services to its members.

END OF NOTES TO THE FINANCIAL STATEMENTS

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE
COMMUNICATION, ELECTRICAL, ELECTRONIC,
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Report on the Financial Report

We have audited the accompanying financial report of the Communication, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia – Engineering and Electrical Division, comprising the Statement of Financial Position as at 31 December 2010, and the Statement of Comprehensive Income, Statement of Changes in Members' Funds and Statement of Cash Flows for the year ended then ended, notes comprising a Summary of Significant Accounting Policies and Other Explanatory Notes and the Committee of Management Statement, for the year ended 31 December 2010.

Committee's Responsibility for the Financial Report

The Committee of Management of the Union is responsible for the preparation and fair presentation of the financial report with the Australian Accounting Standards (including the Australian Accounting Interpretations). This responsibility includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

In Note 1, the Committee of Management also states, in accordance with Accounting Standard AASB 101: Presentation of Financial Statements, that the financial statements comply with International Financial Reporting Standards (IFRS).

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Suite 4, 1st Floor
63 Shepperton Road
Victoria Park
Western Australia 6100
Telephone: (08) 9362 5855
Facsimile: (08) 9362 5186
Email: htg@htgbdc.com
Website: www.htgbdc.com
ABN: 78 607 011 001
PO Box 199
Victoria Park
Western Australia 6979

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Accounting Services
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PRINCIPALS

*Timothy Turner
B.BUS (ACC), FCPA,
FTIA
Registered Company Auditor*

*Vick Gelevitis
B.BUS (ACC), FCPA,
NTAA, FTIA*

*Darryl Rodrigues
B.Sc, B.BUS (ACC), CPA*

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE
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(continued)

Independence


In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

Audit Opinion

In our opinion, the general purpose financial report is presented fairly in accordance with applicable Australian Accounting Standards and the requirements imposed by Part 3 of Chapter 8 of Schedule 1 (RAO Schedule) of the Workplace Relations Act 1996.

Signed at *Perth*, this *17th* day of *March*, 2011.


HEWITT TURNER & GELEVITIS
AUDIT ASSURANCE DIVISION


TIMOTHY TURNER
REGISTERED COMPANY AUDITOR

HEWITT
TURNER &
GELEVITIS



**COMMUNICATIONS, ELECTRICAL, ELECTRONIC,
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PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA**

**LIST OF ELECTRICAL DIVISION WESTERN AUSTRALIAN BRANCH
OFFICES AND THE NAMES, POSTAL, ADDRESSES AND OCCUPATIONS
OF PERSONS HOLDING OFFICE
AS AT 1 JANUARY, 2011**

<u>PRESIDENT</u>	MANHOOD, R	Electrical Fitter
<u>VICE PRESIDENT</u>	WILTON, G Unit 24/257 Balcatta Rd BALCATTWA WA 6021	Union Organiser
<u>SECRETARY</u>	McLAUGHLAN, L Unit 24/257 Balcatta Rd BALCATTWA WA 6021	Union Secretary
<u>ASSISTANT SECRETARY</u>	MURIE, J Unit 24/257 Balcatta Rd BALCATTWA WA 6021	Assistant Secretary
<u>BRANCH EXECUTIVE</u>	McLAUGHLAN, L. Unit 24/257 Balcatta Rd BALCATTWA WA 6021	Union Secretary
	MANHOOD, R Unit 24/257 Balcatta Rd BALCATTWA WA 6021	Electrical Fitter
	COULTER, M Unit 24/257 Balcatta Rd BALCATTWA WA 6021	Linesperson
	HAYES, T Unit 24/257 Balcatta Rd BALCATTWA WA 6021	Union Organiser
	JONES, B Unit 24/257 Balcatta Rd BALCATTWA WA 6021	Electrical Installer
	REEVE, B Unit 24/257 Balcatta Rd BALCATTWA WA 6021	Union Organiser
	TAYLOR, S Unit 24/257 Balcatta Rd BALCATTWA WA 6021	Elect Fitter/Installer
	WILTON, G Unit 24/257 Balcatta Rd BALCATTWA WA 6021	Union Organiser

BRANCH STATE
COUNCIL

BALFOUR, J Unit 24/257 Balcatta Rd BALCATTWA WA 6021	Electrical Installer
CARTER, P Unit 24/257 Balcatta Rd BALCATTWA WA 6021	Union Organiser
CLANCEY, D Unit 24/257 Balcatta Rd BALCATTWA WA 6021	Electrician
COULTER, M Unit 24/257 Balcatta Rd BALCATTWA WA 6021	Linesperson
DONALDSON, M Unit 24/257 Balcatta Rd BALCATTWA WA 6021	Moulder
FIALA, J Unit 24/257 Balcatta Rd BALCATTWA WA 6021	Union Organiser
FOWLIE, D Unit 24/257 Balcatta Rd BALCATTWA WA 6021	Electrical Fitter
HAYES, T Unit 24/257 Balcatta Rd BALCATTWA WA 6021	Union Organiser
HUGHES-OWEN, J Unit 24/257 Balcatta Rd BALCATTWA WA 6021	Electrical Fitter
JONES, B Unit 24/257 Balcatta Rd BALCATTWA WA 6021	Electrical Installer
JORDAN, M Unit 24/257 Balcatta Rd BALCATTWA WA 6021	Electrical Installer
MANHOOD, R Unit 24/257 Balcatta Rd BALCATTWA WA 6021	Electrical Fitter
McDONALD, G Unit 24/257 Balcatta Rd BALCATTWA WA 6021	Plumber
McLAUGHLAN, L Unit 24/257 Balcatta Rd BALCATTWA WA 6021	Union Secretary
MURIE, J Unit 24/257 Balcatta Rd BALCATTWA WA 6021	Assistant Secretary
O'REGAN, S Unit 24/257 Balcatta Rd BALCATTWA WA 6021	Linesperson
REEVE, B Unit 24/257 Balcatta Rd BALCATTWA WA 6021	Union Organiser
SADLER, G Unit 24/257 Balcatta Rd BALCATTWA WA 6021	Trades Assistant
TAYLOR, S 49 Legend Gardens MARANGAROO 6064	Elect Fitter/Installer
WILTON, G Unit 24/257 Balcatta Rd BALCATTWA WA 6021	Union Organiser

**WESTERN AUSTRALIA
THE EVIDENCE ACT, 1906
STATUTORY DECLARATION**

I Leslie McLaughlan do solemnly and sincerely declare as follows:-

1. That I am the Secretary of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia, Engineering and Electrical Division, WA Branch.
2. As at 1 January 2011 there were 7,126 Registered Members in the CEPU Engineering and Electrical Division WA.
3. That annexed hereto as Annexure "E" and signed by me is to the best of my knowledge a true copy of the list of names, postal addresses, and occupations of the persons holding office in the CEPU Engineering and Electrical Division WA as at 1 January 2011.
4. That such annexure is to the best of my knowledge a correct statement of the information contained therein.

And I make this solemn declaration conscientiously believing the same to be true and by virtue of Section 106 of the "The Evidence Act 1906".

DECLARED AT PERTH

in the State of Western Australia

this 23rd day of June 2011

Before me

Kim J SA





FAIR WORK
AUSTRALIA

11 January 2011

Mr Les McLaughlan
Branch Secretary
Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services
Union of Australia - Electrical, Energy and Services Division - Western Australian Divisional Branch
cepu@4u.com.au

Dear Mr McLaughlan,

**Lodgement of Financial Documents for year ended 31 December 2010 [FR2010/2830]
Fair Work (Registered Organisations) Act 2009 (the RO Act)**

The financial year of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia - Electrical, Energy and Services Division - Western Australian Divisional Branch (the "reporting unit") has recently ended. This is a courtesy letter to remind you of the obligation to prepare and process the reporting unit's financial documents. The full financial report must be lodged with Fair Work Australia within a period of 6 months and 14 days of the end of the financial year.

The RO Act sets out a particular chronological order in which financial documents and statements must be prepared, audited, provided to members and presented to a meeting. The attached *Timeline/Planner* summarises these requirements, but I also describe the sequence here.

When the accounts have been prepared ready for the auditor, you or other officers of the Committee of Management must complete, sign and date a "Committee of Management Statement". This Statement effectively approves the accounts for audit and is usually completed at a "first" Committee meeting.

When the auditor has completed his or her audit, he or she must sign and date the "Auditor's Report". The signing and dating of the Auditor's Report may coincide with the date of the "first" Committee Meeting.

Only when the Auditor's Report has been signed and dated is the financial report ready for distribution or publication for the members. This is because the members must be able to see that the report has been audited.

The final event is a formal presentation of the financial report to a "second" meeting. This can be a general meeting of the members, or a separate meeting of the Committee. A general meeting of the members is the default format unless your rules provide for members to petition a special general meeting to consider the report, in which case you can avail itself of the convenience of a Committee meeting instead (see s266).

If you intend to present the report to a general meeting, you must not hold the meeting until at least 21 days have elapsed since distributing or publishing the report to your members. (see s265(5)) If you intend and are permitted to present the report to a Committee meeting, this can be held at any time after the Auditor has signed his report. But this must be a "second" Committee meeting, separate from that at which the various documents were originally signed.

Level 8, Terrace Tower
80 William Street
East Sydney NSW 2011

Telephone: (02) 8374 6666
Email : RIASydney@fwa.gov.au
Internet : www.fwa.gov.au

The documents must be lodged within 14 days of the "second" meeting. Your Certificate should provide the date the report was distributed/made available to the members and the date of presentation to the "second" meeting. This will enable Fair Work Australia to be satisfied that you have complied with the relevant sections of the Act

For additional information, if you need it, financial reporting fact sheets and sample documents can be found on our Fair Work Australia website (www.fwa.gov.au). You will find that the legislative requirements remain largely unchanged to that of the former requirements under Schedule 1 of the Workplace Relations Act 1996. The information can be viewed at [FWA Registered Organisations Fact Sheets](#)

This office encourages you to lodge all financial reports electronically (e.g. as pdf files) at RIASydney@fwa.gov.au. Alternatively, you can forward the documents by fax to (02) 9380 6990 .

If you need any further information or if you believe you will be unable to lodge the full financial report within the period mentioned above please contact me on (02) 8374 6666 or by email at RIASydney@fwa.gov.au.

Yours sincerely,



Steve Teece
Registered Organisations – New South Wales
Fair Work Australia

TIMELINE/ PLANNER

Financial reporting period ending:	/ /
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Prepare financial statements and Operating Report.
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(a) A Committee of Management Meeting must consider the financial statements, and if satisfied, pass a resolution declaring the various matters required to be included in the Committee of Management Statement.	/ /
(b) A #designated officer must sign the Statement which must then be forwarded to the auditor for consideration as part of the General Purpose Financial Report (GPFR).	

As soon as practicable after end of financial year

Auditor's Report prepared and signed and given to the Reporting Unit - s257	/ /
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*Within a reasonable time of having received the GPFR
(NB: Auditor's report must be dated on or after date of Committee of Management Statement)*

Provide full report free of charge to members – s265 The full report includes: <input type="checkbox"/> the General Purpose Financial Report (which includes the Committee of Management Statement); <input type="checkbox"/> the Auditor's Report; and <input type="checkbox"/> the Operating Report.	/ /
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*(a) if the report is to be presented to a General Meeting (which must be held within 6 months after the end of the financial year), the report must be provided to members 21 days before the General Meeting,
or
(b) in any other case including where the report is presented to a Committee of Management meeting*, the report must be provided to members within 5 months of end of financial year.*

Present full report to:	
(a) General Meeting of Members - s266 (1),(2); OR	/ /
(b) where the rules of organisation or branch allow* - a Committee of Management meeting - s266 (3)	/ /

Within 6 months of end of financial year

Within 6 months of end of financial year

Lodge full report with Fair Work Australia, together with the #Designated Officer's certificate** – s268	/ /
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Within 14 days of meeting

* the full report may only be presented to a committee of management meeting if the rules of the reporting unit provide that a percentage of members (not exceeding 5%) are able to call a general meeting to consider the full report.

The Committee of Management Statement and the Designated Officer's certificate must be signed by the Secretary or another officer who is an elected official and who is authorised under the rules (or by resolution of the organisation) to sign the statement or certificate – s243.

++ The Designated Officer's certificate must state that the documents lodged are copies of the documents provided to members and presented to a meeting in accordance with s266 – dates of such events must be included in the certificate. The certificate cannot be signed by a non-elected official.