



AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Ref: FR2002/793-[105N-BQLD]

Mr Greg Simcoe
Branch Secretary
Qld Construction Labourers' Divisional Branch
Construction and General Division,
CFMEU
366 Upper Roma Street
BRISBANE QLD 4000

Dear Mr Simcoe

**Re: CFMEU - Construction & General Division, Qld Construction Labourers' Divisional Branch
Financial Reporting Obligations under *Workplace Relations Act 1996***

This is a courtesy letter to remind you of the financial reporting obligations of the abovenamed body under the *Workplace Relations Act 1996* ('the Act') for the financial year ended 31 December, 2002.

The legislative scheme set out in Part IX, Division 11 of the Act is directed at ensuring that a registered organisation or a branch of such an organisation discharges obligations of accountability to its members in relation to its financial affairs through proper and regular disclosure of financial information. The various steps of the financial reporting requirements must be carried out within the time-scales prescribed by the legislation so as to ensure the relevance of the financial information provided to the members.

Now that the financial year has ended, it is timely that you put in train the various steps of the financial reporting requirements. To assist you with this process I have enclosed for your information a notice summarising these requirements including the time-scales prescribed by the legislation.

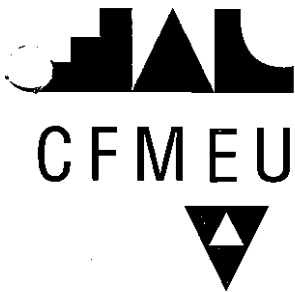
Please note that a branch of an organisation may be exempted from the obligations arising under Part IX, Division 11 in respect of a financial year by satisfying a Registrar that the branch did not have any financial affairs during the financial year. An application under subsection 271A(1) of the Act must be made within 90 days (unless extended by a Registrar) after the end of the financial year.

I note that Robin Godfrey has written to you recently regarding your outstanding financial documents from the year ending 31 December 2001. If you wish to discuss the financial reporting requirements, especially if you anticipate any difficulty in meeting any step in the time-scales prescribed, for either of the financial years ending 31 December 2001 or 31 December 2002 please contact Mr Godfrey on (02) 8375 6509.

Yours sincerely

Belinda Penna
E-mail: belinda.penna@air.gov.au

6 February 2003



TR/nd.returns

6th March, 2003



CONSTRUCTION

FORESTRY

MINING

ENERGY

UNION

Industrial Registrar
Australian Industrial Registry
Level 8
80 William Street
SYDNEY NSW 2011

Dear Sir/Madam,

Re: Financial Returns

Please find enclosed herewith the financial returns of the Construction Forestry Mining and Energy Union, Queensland Construction Labourers Division, for the year ending 30th June, 2002.

Please confirm receipt at your earliest convenience.

Yours faithfully,

TOM ROBERTS
National Industrial Officer

Encl.



CONSTRUCTION &
GENERAL DIVISION
ABN 46 243 168 565

FEDERAL OFFICE
LEVEL 2
15 WENTWORTH AVENUE
SYDNEY NSW 2000

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CONSTRUCTION, FORESTRY, MINING & ENERGY UNION
QUEENSLAND CONSTRUCTION LABOURERS
DIVISIONAL BRANCH

**CERTIFICATE BY STATE SECRETARY
For The Year Ended 30 June 2002**

In pursuance of the provisions of Section 280 (1)(b) of the Workplace Relations Act 1996, I, Gregory Michael Simcoe certify that the attached copies of the financial statements, certificates and audit report, of the Construction, Forestry, Mining & Energy Union, Queensland Construction Labourers Divisional Branch for the year ended 30 June 2002, are those that were presented to the Committee of Management of the Union on *21ST JANUARY 2003.*



Gregory Michael Simcoe
STATE SECRETARY
Construction, Forestry, Mining & Energy Union,
Queensland Construction Labourers Divisional Branch

**CONSTRUCTION, FORESTRY, MINING & ENERGY UNION
QUEENSLAND CONSTRUCTION LABOURERS
DIVISIONAL BRANCH**

FINANCIAL STATEMENTS

For The Year Ended 30 June 2002

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION
QUEENSLAND CONSTRUCTION LABOURERS
DIVISIONAL BRANCH

STATEMENT OF FINANCIAL PERFORMANCE
For The Year Ended 30 June 2002

	12 months to	6 months to
	30-Jun-02	30-Jun-01
	\$	\$
INCOME		
Contributions	2 084 119	950 558
Royal Commission Levy	42 752	-
Sale of Merchandise	4 604	1 155
Interest	99 434	62 824
Enterprise Agreements	11 600	6 600
Consultancy Income	20 455	-
Attendance Fees	27 627	3 600
Profit on Sale of Plant & Equipment	1 379	12 607
Unrealised Profit on Listed Investments	20 750	-
Rental Income:		
Rent	57 694	22 245
Expenses	(38 254)	(17 680)
Journal:		
Advertising	56 423	13 927
Expenses	(81 602)	(43 893)
TOTAL INCOME	<u>2 306 981</u>	<u>1 011 943</u>
EXPENDITURE		
Affiliation Fees	45 792	22 703
Auditing & Accounting Fees	9 725	9 725
Bank Charges	10 341	4 356
CIPS Expenses	9 180	3 060
Clothing & Uniform Expenditure	27 922	735
Commission - Delegates	26 318	11 749
Computer Expenses	19 445	6 706
Cordell Reports	3 818	2 603
Country Expenses	37 086	13 830
Depreciation - Vehicles	56 693	28 099
Depreciation - Plant & Equipment	26 372	11 181
Donations - Charity	5 085	2 094
Donations - Political	1 009	1 989
Executive Attendance	6 480	2 940
Federal Council Attendance	6 282	-
Fringe Benefits Tax	11 788	3 573
Industrial Campaign Expenses	1 507	1 350
Industrial Relations Expenses	8 083	5 979
Insurance - General	511	364
Leave - Annual Leave	15 762	6 642

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION
 QUEENSLAND CONSTRUCTION LABOURERS
 DIVISIONAL BRANCH

STATEMENT OF FINANCIAL PERFORMANCE
For The Year Ended 30 June 2002

	12 months to 30-Jun-02 \$	6 months to 30-Jun-01 \$
EXPENDITURE (Cont'd)		
Leave - Long Service	(1 883)	8 291
Labour Day Expenses	7 324	6 919
Legal Fees	66 709	(18 220)
Loss on Disposal of Plant & Equipment	9 227	-
Meeting Expenses	27 268	10 836
Mortuary Payments	1 200	900
Office Administration	9 250	7 221
Office Equipment - Repairs & Maintenance	29 653	13 894
Payroll Tax	28 842	22 350
Photography & Film	2 497	1 497
Postage	22 677	10 617
Printing & Stationery	43 531	22 323
Promotional Goods	11 517	5 795
Rates & Council Expenses	-	1 140
Rent & Maintenance - Brisbane Office	22 034	12 612
Rent & Maintenance - Rockhampton House	3 486	350
Rent & Maintenance - Rockhampton Office	2 202	972
Royal Commission Expenses	144 434	-
Salaries - Officials	785 946	366 594
Salaries - Others	202 318	93 411
Staff Superannuation	191 404	89 844
Staff Training	7 249	834
Sustentation to Federal Office	187 008	85 993
Telephone & Communication	67 092	24 486
Travel & Accommodation	41 187	17 596
Travel Expenses - General	9 709	5 050
T-shirts & Merchandise	-	10 000
Unrealised Loss on Listed Investments	-	20 750
Vehicle - Fuel & Oil	41 050	23 382
Vehicle - Registration & Insurance	19 514	14 668
Vehicle - Repairs & Maintenance	12 195	5 521
Veterans Expenses	7 537	360
Workers' General Insurance	2 656	3 017
TOTAL EXPENDITURE	<u>2 334 032</u>	<u>1 008 681</u>

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION
QUEENSLAND CONSTRUCTION LABOURERS
DIVISIONAL BRANCH

STATEMENT OF FINANCIAL PERFORMANCE
For The Year Ended 30 June 2002

	12 months to 30-Jun-02 \$	6 months to 30-Jun-01 \$
NET SURPLUS/(DEFICIT)	(27 051)	3 262
Retained Earnings at start of year	<u>3 323 056</u>	<u>3 319 794</u>
Retained Earnings at end of year	<u><u>3 296 005</u></u>	<u><u>3 323 056</u></u>

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION
 QUEENSLAND CONSTRUCTION LABOURERS
 DIVISIONAL BRANCH

STATEMENT OF FINANCIAL POSITION
As At 30 June 2002

	NOTE	2002 \$	2001 \$
CURRENT ASSETS			
Cash	3	112 660	224 905
Investments	4	2 174 403	2 038 941
Receivables		87 599	83 002
Prepayments		<u>18 882</u>	<u>18 123</u>
TOTAL CURRENT ASSETS		<u>2 393 544</u>	<u>2 364 971</u>
NON-CURRENT ASSETS			
Investments	5	1	756 611
Receivables	5	589 886	-
Property, Plant & Equipment	6	<u>1 425 454</u>	<u>1 407 575</u>
TOTAL NON-CURRENT ASSETS		<u>2 015 341</u>	<u>2 164 186</u>
TOTAL ASSETS		4 408 885	4 529 157
CURRENT LIABILITIES			
Creditors and Accrued Expenses		533 054	392 667
Wages collected for Members		943	31 941
Charity Fund	7	18 257	68 022
Provisions	8	<u>392 476</u>	<u>378 597</u>
TOTAL CURRENT LIABILITIES		<u>944 730</u>	<u>871 227</u>
TOTAL LIABILITIES		944 730	871 227
NET ASSETS		<u>3 464 155</u>	<u>3 657 930</u>
MEMBERS FUNDS	9	<u>3 464 155</u>	<u>3 657 930</u>

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION
QUEENSLAND CONSTRUCTION LABOURERS
DIVISIONAL BRANCH

(Workplace Relations Act 1996 Cwlth)

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 June 2002

1 ACCOUNTING POLICIES

The financial statements are a special purpose financial report prepared in order to satisfy the account preparation requirements of the Workplace Relations Act 1996. The Committee of Management has determined that the Union is not a reporting entity. The statements are prepared on an accruals basis except for membership contributions which are accounted for on a cash receipt basis. The accounts are prepared under the historical cost convention.

The statements have been prepared in accordance with the requirements of the Workplace Relations Act 1996 and the following applicable Accounting Standards and other mandatory professional reporting requirements:

AAS 5 Materiality
AAS 8 Events Occurring After Reporting Date

No other applicable Accounting Standards or other mandatory professional reporting requirements have been applied.

In particular:

- (a) The accounts have not been adjusted to record either changes in the general purchasing power of the dollar or in the price of specific assets;
- (b) Property, plant and equipment are brought to account at cost or at fair value (independent valuation or Executives' valuation).

Land and buildings are not depreciated. Plant and equipment are depreciated over their useful lives.

- (c) Shares and other securities listed on the Australian Stock Exchange have been measured at net market values. Changes in the net market value of assets are brought to account in the operating statement in the periods in which they occur. Net market values have been determined by reference to the relevant market quotations at the reporting date.
- (d) No provision for income tax is necessary as Trade Unions are exempt from income tax under Section 50 – 15 of the Income Tax Assessment Act 1997.
- (e) As a sponsor of the BERT Fund the Union may receive distributions of income from the Fund. In accordance with the Sponsors Deed all distributions must be loaned back to the Fund until they are expended on welfare or related assistance as agreed upon by the Sponsors. The distributions from the Fund and welfare assistance paid from the loan account are not shown as income or expenditure of the Union as the Union has no control over the funds nor are the funds available for Union purposes.
- (f) Last year the Union changed its year-end reporting date to 30 June (previously it was 31 December). As a consequence of this, the prior period comparisons in these financial statements are for a six-month period only.

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION
QUEENSLAND CONSTRUCTION LABOURERS
DIVISIONAL BRANCH

(Workplace Relations Act 1996 Cwlth)

**NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 June 2002**

2 INFORMATION TO BE PROVIDED TO MEMBERS

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of section 274, which reads as follows:

- (1) A member of an organisation, or a Registrar, may apply to the organisation for specified information in relation to the organisation.
- (2) An organisation shall, on application made under Sub-Section (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such a manner, and within such time, as is prescribed.
- (3) A Registrar may only make an application under Sub-Section (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of a member.

	2002 \$	2001 \$
3 CASH		
Cash at Bank:		
General Account	92 538	123 947
Wages Fund Account	865	31 936
Charity Fund Account	18 257	68 022
Petty Cash on Hand	1 000	1 000
	<u>112 660</u>	<u>224 905</u>
4 INVESTMENTS (CURRENT)		
ANZ Cash Plus Fund	180 414	363 119
Commonwealth Bank Term Deposit	5 000	5 000
Pioneer Perm. Bldg Soc. Term Deposit	1 514 489	217 072
Elders Rural Bank Term Deposit	-	1 000 000
NAB National Income Securities (Listed)	474 500	453 750
	<u>2 174 403</u>	<u>2 038 941</u>
5 INVESTMENTS (NON-CURRENT)		
Construction Skills Training Centre	<u>1</u>	<u>756 611</u>
RECEIVABLES (NON-CURRENT)		
Secured loan to Construction Skills Training Centre	<u>589 886</u>	<u>-</u>

The Union has changed its accounting policy in relation to the Construction Skills Training Centre for the year ended 30 June 2002. In the prior year the investment was measured at an amount equal to the net assets of the Centre, which included the loan to the Centre.

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION
QUEENSLAND CONSTRUCTION LABOURERS
DIVISIONAL BRANCH

(Workplace Relations Act 1996 Cwlth)

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 June 2002

	2002	2001
	\$	\$
6 PROPERTY, PLANT & EQUIPMENT		
Office Equipment - at cost	64 953	64 953
Accumulated Depreciation	(63 021)	(62 045)
Computer Equipment - at cost	83 412	71 412
Accumulated Depreciation	(43 206)	(27 022)
Furniture and Fittings - at cost	87 046	64 828
Accumulated Depreciation	(47 654)	(43 801)
Office Partitions - at cost	21 588	21 588
Accumulated Depreciation	(14 386)	(12 939)
Motor Vehicles - at cost	308 730	277 458
Accumulated Depreciation	(91 088)	(59 909)
Strata Title Brisbane - at Independent Valuation 1998	500 000	500 000
Strata Title Rockhampton - at cost	22 678	22 678
House & Land Rockhampton - at cost	124 037	124 037
Units - Manor Apartments:		
At Executive Valuation 1995		
based on sales in 1995	450 121	450 121
Furniture and Fittings - at cost	39 939	30 000
Accumulated Depreciation	(17 695)	(13 784)
	<u>1 425 454</u>	<u>1 407 575</u>
7 CHARITY FUND		
Opening Balance	68 022	5 029
Fundraising Income	43 673	72 278
Interest Received	109	30
Donations and Fundraising Expenses	(93 507)	(9 315)
Bank Fees and Charges	(40)	-
Closing Balance	<u>18 257</u>	<u>68 022</u>
8 PROVISIONS		
Provision for Long Service Leave	203 419	205 302
Provision for Annual Leave	189 057	173 295
	<u>392 476</u>	<u>378 597</u>
9 MEMBERS FUNDS		
Retained Earnings	3 296 005	3 323 056
Asset Revaluation Reserve	168 150	334 874
	<u>3 464 155</u>	<u>3 657 930</u>

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION
QUEENSLAND CONSTRUCTION LABOURERS
DIVISIONAL BRANCH

(Workplace Relations Act 1996 Cwlth)

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 June 2002

10 DONATIONS

	2002	2001
	\$	\$
Details of donations of more than \$1 000 made during year:		
To Charities:		
Royal Childrens Hospital Charity Ball	2 550	-
To Political Parties:	-	-

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION
QUEENSLAND CONSTRUCTION LABOURERS
DIVISIONAL BRANCH

(Workplace Relations Act 1996 Cwlth)

**ACCOUNTING OFFICER'S CERTIFICATE
For The Year Ended 30 June 2002**

I, Gregory Michael Simcoe


being the officer responsible for keeping the accounting records of the Construction, Forestry, Mining & Energy Union, Queensland Construction Labourers Divisional Branch certify that as at 30 June 2002, the number of members of the Branch was as follows:

number of financial members	4507
number of non-financial members	1842

In my opinion:

- (a) the financial statements show a true and fair view of the financial affairs of the Branch as at the end of the financial year;
- (b) a record has been kept of all moneys paid by, or collected from, members of the Branch, and all moneys so paid or collected have been credited to the bank account or accounts to which those moneys are to be credited, in accordance with the rules of the Branch;
- (c) before any expenditure was incurred by the Branch, approval of the incurring of the expenditure was obtained in accordance with the rules of the Branch;
- (d) with regard to funds of the Branch raised by compulsory levies or voluntary contributions from members, or funds other than the General Fund operated in accordance with the Rules, no payments were made out of any such funds for purposes other than those for which the fund was operated;
- (e) no loans or other financial benefits, other than remuneration in respect to their full-time employment with the Branch, were made to any person holding office in the Branch; and
- (f) the register of members of the Branch was maintained in accordance with the Act.

BRISBANE: Dated this 12TH day of NOVEMBER 2002.


Gregory Michael Simcoe

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION
QUEENSLAND CONSTRUCTION LABOURERS
DIVISIONAL BRANCH

(Workplace Relations Act 1996 Cwlth)

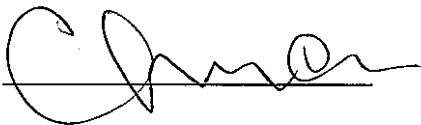
**COMMITTEE OF MANAGEMENT'S CERTIFICATE
For The Year Ended 30 June 2002**

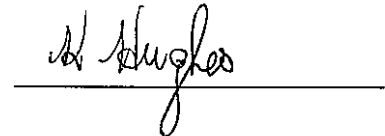
We, *CARL PURCELL*
and *KEVIN LESLIE HUGHES*

being two members of the Committee of Management of the Construction, Forestry, Mining & Energy Union, Queensland Construction Labourers Divisional Branch do state on behalf of the Committee and in accordance with a resolution passed by the Committee that:

- (i) in our opinion, the financial statements show a true and fair view of the financial affairs of the Branch as at the end of the financial year to which the statements relate;
- (ii) in our opinion, during the financial period to which the statements relate, meetings of the Committee of Management were held in accordance with the rules of the Branch;
- (iii) to the knowledge of any member of the Committee, there have been, during the financial period to which the statements relate, no instances where records of the Branch or other documents (not being documents containing information made available to a member of the Branch under section 274 of the Act), or copies of those records or other documents, or copies of the rules of the Branch, have not been furnished, or made available, to members of the Branch in accordance with the Act, the Regulations made under the Act, or the rules of the Branch, as the case may be;
- (iv) the Union has complied with Sections 279(1) and 279(6) of the Act in relation to the financial statements in respect to the preceding financial year and the Auditors' Report thereon.

BRISBANE: Dated this *12TH* day of *NOVEMBER* 2002.





CONSTRUCTION, FORESTRY, MINING & ENERGY UNION
QUEENSLAND CONSTRUCTION LABOURERS
DIVISIONAL BRANCH

**INDEPENDENT AUDIT REPORT
For The Year Ended 30 June 2002**

Scope

I have audited the financial statements, being a special purpose financial report of the Construction, Forestry, Mining & Energy Union, Queensland Construction Labourers Divisional Branch for the year ended 30 June 2002, being the Statement of Financial Position, Statement of Financial Performance and Notes to the Financial Statements. The Union's Committee of Management is responsible for the financial statements and have determined that the accounting policies used and described in Note 1 to the financial statements are appropriate to meet the requirements of the Workplace Relations Act 1996 and the needs of the members. I have conducted an independent audit of the financial statements in order to express an opinion on them to the members. No opinion is expressed as to whether the accounting policies used, and described in Note 1, are appropriate to the needs of the members.

The financial statements have been prepared for distribution to the members for the purpose of fulfilling the Committee of Management's financial reporting requirements under the Workplace Relations Act 1996. I disclaim any assumption of responsibility for any reliance on this report or on the financial statements to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

My audit has been conducted in accordance with Australian Auditing Standards. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial statements are presented fairly in accordance with the accounting policies described in Note 1 to the financial statements. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views).

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In my opinion:

- (a) (i) There were kept by the Union in relation to the year satisfactory accounting records, including:
 - (a) records of source and nature of income of the Union (including income from members);
 - (b) records of the nature and purpose of the expenditure of the Union; and

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION
QUEENSLAND CONSTRUCTION LABOURERS
DIVISIONAL BRANCH

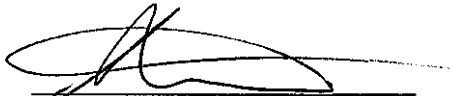
**INDEPENDENT AUDIT REPORT
For The Year Ended 30 June 2002**

- (ii) The financial statements of the Construction, Forestry, Mining & Energy Union, Queensland Construction Labourers Divisional Branch are properly drawn up in accordance with the provisions of Section 273 (1) of the Workplace Relations Act 1996 and so as to give a true and fair view of:
- (a) the financial affairs of the Union as at 30 June 2002; and
 - (b) the income and expenditure and any surplus or deficit of the Union for the year ended 30 June 2002; and

and are in accordance with Statements of Accounting Concepts and applicable Australian Accounting Standards.

- (b) All the information and explanations that under Sub-Section 276(2) were required by me to be furnished were furnished.

BRISBANE: Dated this *12th* day of *November* 2002.



L. Pratt
Registered Company Auditor



AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Mr Rick Fowler
Executive Officer
Construction, Forestry, Mining and Energy Union
PO Box Q235, Queen Victoria Building Post Office
SYDNEY NSW 1230

Dear Mr Fowler

**Re: Financial Statements for Construction, Forestry, Mining and Energy Union -
Queensland Construction Labourers' Divisional Branch -
for 6 months ending 30 June 2001 (FR2001/719),
for year ending 30 June 2002 (FR2002/793)**

I refer to the above financial statements which were lodged in the Registry on 1 November 2002 and 7 March 2003 respectively. I also refer to letters from Robin Godfrey to Mr Greg Simcoe on 29 November 2002, and to Mr John Sutton on 4 December 2002, in which he sought the organisation's comments regarding the change in the reporting period from year ending 31 December to year ending 30 June.

The documents have not yet been filed. Both the current *Workplace Relations Act 1996* ('the Act') and the prospective provisions of the *Workplace Relations Amendment (Registration and Accountability of Organisations) Act 2002* contemplate that the financial year for which accounts must be prepared will be the period of 12 months provided for by the rules of the organisation unless the rules are silent on the issue, in which case it will be the period of 12 months commencing from 1 July.

In view of the fact that Rules 36 and 42 of the Divisional rules of Construction and General Division both provide for the year ending 31 December, the two sets of financial statements lodged appear not to meet the requirements of the Act. In my view, either the relevant rules will need to be altered as a matter of priority to provide for a different year for this Branch or the Branch will need to revert to the financial year currently provided for in the rules.

Please provide me with your comments at your earliest convenience and do not hesitate to contact me on (02) 8374 6504 if you wish to discuss this matter.

Yours sincerely,

Barry Jenkins
Deputy Industrial Registrar

20 March 2003



AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Mr Tom Roberts
National Industrial Officer, Construction and General Division
CFMEU
PO Box Q235 Queen Victoria Building Post Office
SYDNEY NSW 1230

Dear Mr Roberts

**Re Financial Statements for Construction Forestry Mining and Energy union -
Queensland Construction Labourers Divisional Branch -
for 6 months ending 30 June 2001 (FR2001/719),
for year ended 30 June 2002 (FR2002/793)**

I write further to our meeting yesterday to set out what we believe was agreed in relation to the above financial statements, for the record.

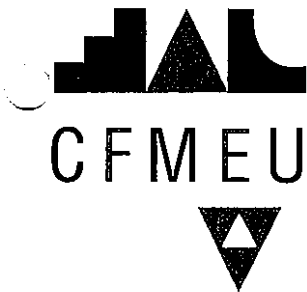
The filing of the above documents will be dependent upon receipt of your advice concerning (1) the steps which the Division intends to take to address the disparity between the financial year on which the above accounts were prepared and the financial year provided for in the rules, and the proposed time-frame for the completion of such steps; and (2) when the above statements were supplied or published for the members.

Thank you for coming in to discuss these and the other issues. I look forward to hearing from you, and if I can be of any further assistance, please do not hesitate to contact me.

Yours sincerely,

Stephen Kellett
for Deputy Industrial Registrar

2 April 2003



CONSTRUCTION

FORESTRY

MINING

ENERGY

UNION


CONSTRUCTION &
GENERAL DIVISION
ABN 46 243 168 565

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15 WENTWORTH AVENUE
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WEB:
www.cfmeu.asn.au/construction

7 April 2003



Deputy Industrial Registrar
Australian Industrial Registry
80 William Street
SYDNEY NSW 2000

Attn: Mr B Jenkins

Dear Sir

**Re: CFMEU – Queensland Construction Labourers Divisional
Branch Financial Statements (FR 2001/719 and FR 2002/793)**

We refer to previous correspondence and discussions relating to this matter.

We confirm that the Queensland Construction Labourers Divisional Branch have advised of their intention to revert to a calendar year reporting period. To this end, a six monthly audit to December 2002 will be undertaken in the near future and all necessary material in relation to the accounting process for that period will be forwarded to the Registry as soon as possible.

Thank you for your assistance with this matter.

Yours faithfully



Tom Roberts
National Industrial Officer
Construction & General Division

cc J Sutton Divisional Secretary
G Simcoe Qld CLD Branch Secretary



AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Mr Tom Roberts
National Industrial Officer, Construction and General Division
Construction, Forestry, Mining and Energy Union
PO Box Q235 Queen Victoria Building Post Office
SYDNEY NSW 1230

Dear Mr Roberts

**Re: Financial Statements for Construction, Forestry, Mining and Energy Union -
Queensland Construction Labourers Divisional Branch -
for 6 months ended 30 June 2001 (FR2001/719),
for year ended 30 June 2002 (FR2002/793)**

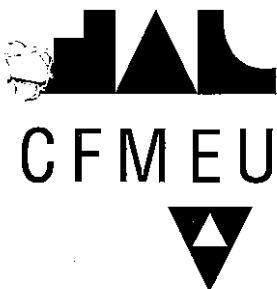
Receipt is acknowledged of your letter dated 7 April 2003 confirming the Queensland Construction Labourers Divisional Branch intention to revert to a calendar year reporting period and that a six monthly audit to December 2002 is to be undertaken.

I note that confirmation of the date the financial statements were supplied or published for the members in respect of the returns already lodged will also be provided shortly. Upon receipt of that information the above documents will be filed.

Yours sincerely,

Barry Jenkins
Deputy Industrial Registrar

09 April 2003



CONSTRUCTION

FORESTRY

MINING

ENERGY

UNION

28th May, 2003

Deputy Industrial Registrar
Australian Industrial Registry
80 William Street
SYDNEY NSW 2011

ATTN: Mr B. Jenkins

Dear Sir,

**Re: Financial Statements CFMEU Construction and General
Division, Queensland Construction Labourers Divisional
Branch (FR2001/719 and FR 2002/793)**

We refer to your letter dated 9 April, 2003.

We can confirm that the accounts for the above Divisional Branch for the periods ending 30 June, 2001 and 30 June, 2002 were provided to members on 10 December, 2001 and 16 December, 2002 respectively.

The audit process for the Divisional Branch's accounts for the period 1 July, 2002 to 31 December, 2002 is underway and we anticipate that they will be provided to members in the near future and filed with the Registry shortly thereafter.

Thank you for your assistance.

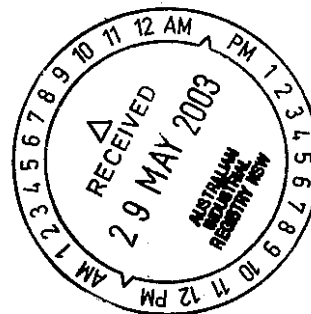
Yours faithfully,

TOM ROBERTS
National Legal Officer

FEDERAL OFFICE
LEVEL 2
15 WENTWORTH AVENUE
SYDNEY NSW 2000

PO BOX Q235
QUEEN VICTORIA BLDG
POST OFFICE
SYDNEY NSW 1230

PH: (02) 9267 7644
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WEB:
www.cfmeu.asn.au/construction



cc. Secretary, CFMEU C & G Qld, Attn – G. Simcoe



AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Mr Tom Roberts
National Legal Officer
Construction & General Division
CFMEU
PO Box Q235 Queen Victoria Building Post Office
SYDNEY NSW 1230

Dear Mr Roberts

**Re: Financial Statements CFMEU Construction & General Division
Queensland Construction Labourers Divisional Branch
for 6 months ended 30 June 2001 (FR2001/719) and
for the year ended 30 June 2002 (FR2002/793)**

Receipt is acknowledged of your letter dated 28 May 2003, advising the dates that the accounts were supplied to the members.

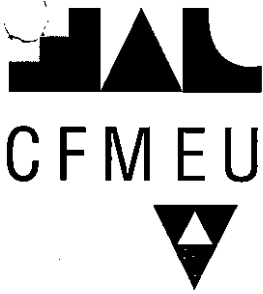
Following the receipt of this information the financial accounts and statements have been filed.

We look forward to receiving the accounts for the period 1 July 2002 to 31 December 2002 in due course. Thank you for your assistance in this matter.

Yours sincerely,

Belinda Penna
for Deputy Industrial Registrar

29 May 2003



TR/nd.returns



23rd July, 2003

CONSTRUCTION

FORESTRY

MINING

ENERGY

UNION

Industrial Registrar
Australian Industrial Registry
Level 8
80 William Street
SYDNEY NSW 2011

Dear Sir/Madam,

1708

Re: Financial Returns

Please find enclosed herewith the financial returns of the Construction Forestry Mining and Energy Union, Construction & General Division, Queensland Construction Labourers Divisional Branch, for the 6 months to 31st December, 2002.

Please confirm receipt at your earliest convenience.

Yours faithfully,

TOM ROBERTS
National Industrial Officer

Encl.



CONSTRUCTION &
GENERAL DIVISION
ABN 46 243 168 565

FEDERAL OFFICE
LEVEL 2
15 WENTWORTH AVENUE
SYDNEY NSW 2000

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CONSTRUCTION, FORESTRY, MINING & ENERGY UNION
QUEENSLAND CONSTRUCTION LABOURERS
DIVISIONAL BRANCH

**CERTIFICATE BY THE STATE SECRETARY
For The Six Months Ended 31 December 2002**

In pursuance of the provisions of Section 280 (1)(b) of the Workplace Relations Act 1996, I, Gregory Michael Simcoe certify that the attached copies of the financial statements, certificates and audit report, of the Construction, Forestry, Mining & Energy Union, Queensland Construction Labourers Divisional Branch for the period ended 31 December 2002, are those that were presented to the Committee of Management of the Union on *8TH JULY 2003*



Gregory Michael Simcoe
STATE SECRETARY
Construction, Forestry, Mining & Energy Union,
Queensland Construction Labourers Divisional Branch

**CONSTRUCTION, FORESTRY, MINING & ENERGY UNION
QUEENSLAND CONSTRUCTION LABOURERS
DIVISIONAL BRANCH**

FINANCIAL STATEMENTS

For The Six Months Ended 31 December 2002

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION
 QUEENSLAND CONSTRUCTION LABOURERS
 DIVISIONAL BRANCH

STATEMENT OF FINANCIAL PERFORMANCE
For The Six Months Ended 31 December 2002

	6 months to 31-Dec-02 \$	12 months to 30-Jun-02 \$
INCOME		
Contributions	1 118 528	2 084 119
Royal Commission Levy	48 012	42 752
Sale of Merchandise	1 520	4 604
Interest	76 969	99 434
Enterprise Agreements	3 818	11 600
Consultancy Income	-	20 455
Attendance Fees	4 000	27 627
Profit on Sale of Plant & Equipment	-	1 379
Unrealised Profit on Listed Investments	-	20 750
Sundry Income	1 915	-
Rental Income:		
Rent	32 378	57 694
Expenses	(20 846)	(38 254)
Journal:		
Advertising	46 375	56 423
Expenses	(36 490)	(81 602)
TOTAL INCOME	<u>1 276 179</u>	<u>2 306 981</u>
EXPENDITURE		
Affiliation Fees	22 640	45 792
Auditing & Accounting Fees	9 685	9 725
Bank Charges	6 095	10 341
CIPS Expenses	4 410	9 180
Clothing & Uniform Expenditure	9 721	27 922
Commission - Delegates	8 114	26 318
Computer Expenses	7 566	19 445
Cordell Reports	3 975	3 818
Country Expenses	16 430	37 086
Depreciation - Vehicles	30 011	56 693
Depreciation - Plant & Equipment	14 457	26 372
Donations - Charity	-	5 085
Donations - Political	850	1 009
Executive Attendance	4 092	6 480
Federal Council Attendance	-	6 282
Fringe Benefits Tax	5 396	11 788
Industrial Campaign Expenses	3 690	1 507
Industrial Relations Expenses	2 554	8 083

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION
 QUEENSLAND CONSTRUCTION LABOURERS
 DIVISIONAL BRANCH

STATEMENT OF FINANCIAL PERFORMANCE
For The Six Months Ended 31 December 2002

	6 months to	12 months to
	31-Dec-02	30-Jun-02
	\$	\$
EXPENDITURE (Cont'd)		
Insurance - General	547	511
Leave - Annual Leave	(26 805)	15 762
Leave - Long Service	(4 103)	(1 883)
Labour Day Expenses	-	7 324
Legal Fees	10 122	66 709
Loss on Disposal of Plant & Equipment	6 002	9 227
Meeting Expenses	15 178	27 268
Mortuary Payments	900	1 200
Office Administration	4 312	9 250
Office Equipment - Repairs & Maintenance	12 208	29 653
Payroll Tax	15 990	28 842
Photography & Film	1 599	2 497
Postage	10 168	22 677
Printing & Stationery	16 658	43 531
Promotional Goods	6 493	11 517
Rent & Maintenance - Brisbane Office	10 091	22 034
Rent & Maintenance - Rockhampton House	15 340	3 486
Rent & Maintenance - Rockhampton Office	1 160	2 202
Royal Commission Expenses	11 148	144 434
Salaries - Officials	432 735	785 946
Salaries - Others	113 299	202 318
Staff Superannuation	98 719	191 404
Staff Training	1 580	7 249
Sustentation to Federal Office	97 583	187 008
Telephone & Communication	15 300	67 092
Travel & Accommodation	19 623	41 187
Travel Expenses - General	4 639	9 709
Unrealised Loss on Listed Investments	6 000	-
Vehicle - Fuel & Oil	16 972	41 050
Vehicle - Registration & Insurance	7 934	19 514
Vehicle - Repairs & Maintenance	8 972	12 195
Veterans Expenses	7 084	7 537
Workers' General Insurance	3 813	2 656
	1 090 947	2 334 032
TOTAL EXPENDITURE	1 090 947	2 334 032

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION
QUEENSLAND CONSTRUCTION LABOURERS
DIVISIONAL BRANCH

STATEMENT OF FINANCIAL PERFORMANCE
For The Six Months Ended 31 December 2002

	6 months to 31-Dec-02 \$	12 months to 30-Jun-02 \$
NET SURPLUS/(DEFICIT)	185 232	(27 051)
Retained Earnings at start of year	<u>3 296 005</u>	<u>3 323 056</u>
Retained Earnings at end of year	<u><u>3 481 237</u></u>	<u><u>3 296 005</u></u>

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION
 QUEENSLAND CONSTRUCTION LABOURERS
 DIVISIONAL BRANCH

STATEMENT OF FINANCIAL POSITION
As At 31 December 2002

	NOTE	31-Dec-02 \$	30-Jun-02 \$
CURRENT ASSETS			
Cash	3	195 691	112 660
Investments	4	1 989 139	2 174 403
Receivables		25 415	87 599
Prepayments		<u>22 726</u>	<u>18 882</u>
TOTAL CURRENT ASSETS		<u>2 232 971</u>	<u>2 393 544</u>
NON-CURRENT ASSETS			
Investments	5	1	1
Receivables	5	589 886	589 886
Property, Plant & Equipment	6	<u>1 430 355</u>	<u>1 425 454</u>
TOTAL NON-CURRENT ASSETS		<u>2 020 242</u>	<u>2 015 341</u>
TOTAL ASSETS		4 253 213	4 408 885
CURRENT LIABILITIES			
Creditors and Accrued Expenses		197 318	533 054
Wages collected for Members		15 343	943
Charity Fund	7	29 597	18 257
Provisions	8	<u>361 568</u>	<u>392 476</u>
TOTAL CURRENT LIABILITIES		<u>603 826</u>	<u>944 730</u>
TOTAL LIABILITIES		603 826	944 730
NET ASSETS		<u>3 649 387</u>	<u>3 464 155</u>
MEMBERS FUNDS	9	<u>3 649 387</u>	<u>3 464 155</u>

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION
QUEENSLAND CONSTRUCTION LABOURERS
DIVISIONAL BRANCH

(Workplace Relations Act 1996 Cwlth)

**NOTES TO THE FINANCIAL STATEMENTS
For The Six Months Ended 31 December 2002**

1 ACCOUNTING POLICIES

The financial statements are a special purpose financial report prepared in order to satisfy the account preparation requirements of the Workplace Relations Act 1996. The Committee of Management has determined that the Union is not a reporting entity. The statements are prepared on an accruals basis except for membership contributions which are accounted for on a cash receipt basis. The accounts are prepared under the historical cost convention.

The statements have been prepared in accordance with the requirements of the Workplace Relations Act 1996 and the following applicable Accounting Standards and other mandatory professional reporting requirements:

AAS 5 Materiality

AAS 8 Events Occurring After Reporting Date

No other applicable Accounting Standards or other mandatory professional reporting requirements have been applied.

In particular:

- (a) The accounts have not been adjusted to record either changes in the general purchasing power of the dollar or in the price of specific assets;
- (b) Property, plant and equipment are brought to account at cost or at fair value (independent valuation or Executives' valuation).

Land and buildings are not depreciated. Plant and equipment are depreciated over their useful lives.

- (c) Shares and other securities listed on the Australian Stock Exchange have been measured at net market values. Changes in the net market value of assets are brought to account in the operating statement in the periods in which they occur. Net market values have been determined by reference to the relevant market quotations at the reporting date.
- (d) No provision for income tax is necessary as Trade Unions are exempt from income tax under Section 50 – 15 of the Income Tax Assessment Act 1997.
- (e) As a sponsor of the BERT Fund the Union may receive distributions of income from the Fund. In accordance with the Sponsors Deed all distributions must be loaned back to the Fund until they are expended on welfare or related assistance as agreed upon by the Sponsors. The distributions from the Fund and welfare assistance paid from the loan account are not shown as income or expenditure of the Union as the Union has no control over the funds nor are the funds available for Union purposes.
- (f) The Union has changed its year-end reporting date to 31 December (previously it was 30 June). As a consequence of this, this financial report is prepared for a six-month period only. The prior period comparison is for a twelve month period.

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION
QUEENSLAND CONSTRUCTION LABOURERS
DIVISIONAL BRANCH

(Workplace Relations Act 1996 Cwlt)

NOTES TO THE FINANCIAL STATEMENTS
For The Six Months Ended 31 December 2002

2 INFORMATION TO BE PROVIDED TO MEMBERS

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of section 274, which reads as follows:

- (1) A member of an organisation, or a Registrar, may apply to the organisation for specified information in relation to the organisation.
- (2) An organisation shall, on application made under Sub-Section (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such a manner, and within such time, as is prescribed.
- (3) A Registrar may only make an application under Sub-Section (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of a member.

	31/12/02	30/06/02
	\$	\$
3 CASH		
Cash at Bank:		
General Account	149 607	92 538
Wages Fund Account	15 487	865
Charity Fund Account	29 597	18 257
Petty Cash on Hand	1 000	1 000
	<u>195 691</u>	<u>112 660</u>
 4 INVESTMENTS (CURRENT)		
ANZ Cash Plus Fund	184 920	180 414
Commonwealth Bank Term Deposit	5 000	5 000
Pioneer Perm. Bldg Soc. Term Deposit	830 719	1 514 489
Investec Bank Term Deposit	500 000	-
NAB National Income Securities (Listed)	468 500	474 500
	<u>1 989 139</u>	<u>2 174 403</u>
 5 INVESTMENTS (NON-CURRENT)		
Construction Skills Training Centre	<u>1</u>	<u>1</u>
 RECEIVABLES (NON-CURRENT)		
Secured loan to Construction Skills Training Centre	<u>589 886</u>	<u>589 886</u>

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION
QUEENSLAND CONSTRUCTION LABOURERS
DIVISIONAL BRANCH

(Workplace Relations Act 1996 Cwlth)

NOTES TO THE FINANCIAL STATEMENTS
For The Six Months Ended 31 December 2002

	31-Dec-02	30-Jun-02
	\$	\$
6 PROPERTY, PLANT & EQUIPMENT		
Office Equipment - at cost	64 953	64 953
Accumulated Depreciation	(63 511)	(63 021)
Computer Equipment - at cost	86 487	83 412
Accumulated Depreciation	(51 605)	(43 206)
Furniture and Fittings - at cost	87 046	87 046
Accumulated Depreciation	(50 438)	(47 654)
Office Partitions - at cost	21 588	21 588
Accumulated Depreciation	(15 162)	(14 386)
Motor Vehicles - at cost	321 239	308 730
Accumulated Depreciation	(87 314)	(91 088)
Strata Title Brisbane - at Independent Valuation 1998	500 000	500 000
Strata Title Rockhampton - at cost	22 678	22 678
House & Land Rockhampton - at cost	124 037	124 037
Units - Manor Apartments:		
At Executive Valuation 1995		
based on sales in 1995	450 121	450 121
Furniture and Fittings - at cost	39 939	39 939
Accumulated Depreciation	(19 703)	(17 695)
	<u>1 430 355</u>	<u>1 425 454</u>
7 CHARITY FUND		
Opening Balance	18 257	68 022
Fundraising Income	102 010	43 673
Interest Received	54	109
Donations and Fundraising Expenses	(90 686)	(93 507)
Bank Fees and Charges	(38)	(40)
Closing Balance	<u>29 597</u>	<u>18 257</u>
8 PROVISIONS		
Provision for Long Service Leave	199 316	203 419
Provision for Annual Leave	162 252	189 057
	<u>361 568</u>	<u>392 476</u>
9 MEMBERS FUNDS		
Retained Earnings	3 481 237	3 296 005
Asset Revaluation Reserve	168 150	168 150
	<u>3 649 387</u>	<u>3 464 155</u>

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION
QUEENSLAND CONSTRUCTION LABOURERS
DIVISIONAL BRANCH

(Workplace Relations Act 1996 Cwlth)

NOTES TO THE FINANCIAL STATEMENTS
For The Six Months Ended 31 December 2002

10 DONATIONS

	31-Dec-02	30-Jun-02
	\$	\$
Details of donations of more than \$1 000 made during the period from general funds:		
To Charities:	-	-
To Political Parties:	-	-

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION
QUEENSLAND CONSTRUCTION LABOURERS
DIVISIONAL BRANCH

(Workplace Relations Act 1996 Cwlt)

**ACCOUNTING OFFICER'S CERTIFICATE
For The Six Months Ended 31 December 2002**

I, Gregory Michael Simcoe
being the officer responsible for keeping the accounting records of the Construction, Forestry, Mining
& Energy Union, Queensland Construction Labourers Divisional Branch certify that as at 31
December 2002, the number of members of the Branch was as follows:

number of financial members 4 558
number of non-financial members 1 814

In my opinion:

- (a) the financial statements show a true and fair view of the financial affairs of the Branch as at the end of the financial year;
- (b) a record has been kept of all moneys paid by, or collected from, members of the Branch, and all moneys so paid or collected have been credited to the bank account or accounts to which those moneys are to be credited, in accordance with the rules of the Branch;
- (c) before any expenditure was incurred by the Branch, approval of the incurring of the expenditure was obtained in accordance with the rules of the Branch;
- (d) with regard to funds of the Branch raised by compulsory levies or voluntary contributions from members, or funds other than the General Fund operated in accordance with the Rules, no payments were made out of any such funds for purposes other than those for which the fund was operated;
- (e) no loans or other financial benefits, other than remuneration in respect to their full-time employment with the Branch, were made to any person holding office in the Branch; and
- (f) the register of members of the Branch was maintained in accordance with the Act.

BRISBANE: Dated this 13th day of MAY 2003.


Gregory Michael Simcoe

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION
QUEENSLAND CONSTRUCTION LABOURERS
DIVISIONAL BRANCH

(Workplace Relations Act 1996 Cwlth)

COMMITTEE OF MANAGEMENT'S CERTIFICATE
For The Six Months Ended 31 December 2002

We, *CARL PURCELL*
and *KEVIN LESLIE HUGHES*

being two members of the Committee of Management of the Construction, Forestry, Mining & Energy Union, Queensland Construction Labourers Divisional Branch do state on behalf of the Committee and in accordance with a resolution passed by the Committee that:

- (i) in our opinion, the financial statements show a true and fair view of the financial affairs of the Branch as at the end of the financial period to which the statements relate;
- (ii) in our opinion, during the financial period to which the statements relate, meetings of the Committee of Management were held in accordance with the rules of the Branch;
- (iii) to the knowledge of any member of the Committee, there have been, during the financial period to which the statements relate, no instances where records of the Branch or other documents (not being documents containing information made available to a member of the Branch under section 274 of the Act), or copies of those records or other documents, or copies of the rules of the Branch, have not been furnished, or made available, to members of the Branch in accordance with the Act, the Regulations made under the Act, or the rules of the Branch, as the case may be;
- (iv) the Union has complied with Sections 279(1) and 279(6) of the Act in relation to the financial statements in respect to the preceding financial year and the Auditors' Report thereon.

BRISBANE:

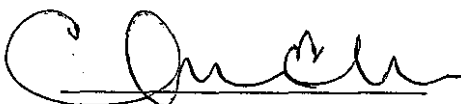
Dated this

13TH

day of

MAY

2003.





**CONSTRUCTION, FORESTRY, MINING & ENERGY UNION
QUEENSLAND CONSTRUCTION LABOURERS
DIVISIONAL BRANCH**

SUMMARY OF THE FINANCIAL STATEMENTS

For The Six Months Ended 31 December 2002

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION
QUEENSLAND CONSTRUCTION LABOURERS
DIVISIONAL BRANCH

SUMMARY OF THE FINANCIAL STATEMENTS
For The Six Months Ended 31 December 2002

The financial statements of the Construction, Forestry, Mining & Energy Union, Queensland Construction Labourers Divisional Branch have been audited in accordance with the provisions of the Workplace Relations Act 1996, and the following summary is provided for members in accordance with Section 279(2) of the Act.

A copy of the Audit Report and Financial Statements will be supplied free of charge to any member who requests.

Certificates required to be given under the Act by the Accounting Officer and the Committee of Management have been completed in accordance with the provisions of the Act and contain no qualifications.

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION
QUEENSLAND CONSTRUCTION LABOURERS
DIVISIONAL BRANCH

SUMMARY OF THE FINANCIAL STATEMENTS
For The Six Months Ended 31 December 2002

STATEMENT OF FINANCIAL PERFORMANCE
For The Six Months Ended 31 December 2002

	6 months to 31-Dec-02 \$	12 months to 30-Jun-02 \$
INCOME		
Contributions	1 118 528	2 084 119
Royal Commission Levy	48 012	42 752
Other Income	<u>109 639</u>	<u>180 110</u>
TOTAL INCOME	1 276 179	2 306 981
TOTAL EXPENDITURE	<u>(1 090 947)</u>	<u>(2 334 032)</u>
NET SURPLUS/(DEFICIT)	185 232	(27 051)
Increase/(Decrease) in Accumulated Funds	185 232	(27 051)

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION
QUEENSLAND CONSTRUCTION LABOURERS
DIVISIONAL BRANCH

SUMMARY OF THE FINANCIAL STATEMENTS
For The Six Months Ended 31 December 2002

STATEMENT OF FINANCIAL POSITION
For The Six Months Ended 31 December 2002

	31-Dec-02	30-Jun-02
	\$	\$
ACCUMULATED FUNDS	<u>3 649 387</u>	<u>3 464 155</u>
ASSETS		
Current Assets	2 232 971	2 393 544
Non-Current Assets	<u>2 020 242</u>	<u>2 015 341</u>
Total Assets	<u>4 253 213</u>	<u>4 408 885</u>
LIABILITIES		
Current Liabilities	<u>603 826</u>	<u>944 730</u>
Total Liabilities	<u>603 826</u>	<u>944 730</u>
NET ASSETS	<u>3 649 387</u>	<u>3 464 155</u>

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION
QUEENSLAND CONSTRUCTION LABOURERS
DIVISIONAL BRANCH

SUMMARY OF THE FINANCIAL STATEMENTS
For The Six Months Ended 31 December 2002

INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of Sub-Sections (1), (2) and (3) of Section 274 which reads as follows:

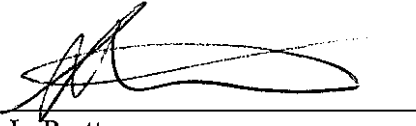
- (1) A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application made under Sub-Section (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such manner, and within such time, as is prescribed.
- (3) A Registrar may only make an application under Sub-Section (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION
QUEENSLAND CONSTRUCTION LABOURERS
DIVISIONAL BRANCH

AUDIT CERTIFICATE

In my opinion, the attached summary is a fair and accurate summary of the financial statements of the Construction, Forestry, Mining & Energy Union, Queensland Construction Labourers Divisional Branch for the six months ended 31 December 2002. My Audit Report on the financial statements did not contain particulars of any deficiency, failure or shortcoming in relation to a matter referred to in subsection 276(4) of the Workplace Relations Act 1996.

Brisbane: Dated this *13th* day of *May* 2003.



L. Pratt
Registered Company Auditor

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION
QUEENSLAND CONSTRUCTION LABOURERS
DIVISIONAL BRANCH

INDEPENDENT AUDIT REPORT
For The Six Months Ended 31 December 2002

Scope

I have audited the financial statements, being a special purpose financial report of the Construction, Forestry, Mining & Energy Union, Queensland Construction Labourers Divisional Branch for the six months ended 31 December 2002, being the Statement of Financial Position, Statement of Financial Performance and Notes to the Financial Statements. The Union's Committee of Management is responsible for the financial statements and have determined that the accounting policies used and described in Note 1 to the financial statements are appropriate to meet the requirements of the Workplace Relations Act 1996 and the needs of the members. I have conducted an independent audit of the financial statements in order to express an opinion on them to the members. No opinion is expressed as to whether the accounting policies used, and described in Note 1, are appropriate to the needs of the members.

The financial statements have been prepared for distribution to the members for the purpose of fulfilling the Committee of Management's financial reporting requirements under the Workplace Relations Act 1996. I disclaim any assumption of responsibility for any reliance on this report or on the financial statements to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

My audit has been conducted in accordance with Australian Auditing Standards. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial statements are presented fairly in accordance with the accounting policies described in Note 1 to the financial statements. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views).

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In my opinion:

- (a) (i) There were kept by the Union in relation to the period satisfactory accounting records, including:
 - (a) records of source and nature of income of the Union (including income from members);
 - (b) records of the nature and purpose of the expenditure of the Union; and

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION
QUEENSLAND CONSTRUCTION LABOURERS
DIVISIONAL BRANCH

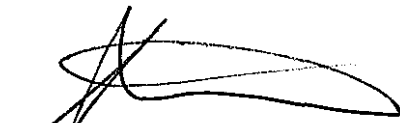
**INDEPENDENT AUDIT REPORT
For The Six Months Ended 31 December 2002**

- (ii) The financial statements of the Construction, Forestry, Mining & Energy Union, Queensland Construction Labourers Divisional Branch are properly drawn up in accordance with the provisions of Section 273 (1) of the Workplace Relations Act 1996 and so as to give a true and fair view of:
- (a) the financial affairs of the Union as at 31 December 2002; and
 - (b) the income and expenditure and any surplus or deficit of the Union for the six months ended 31 December 2002; and

and are in accordance with Statements of Accounting Concepts and applicable Australian Accounting Standards.

- (b) All the information and explanations that under Sub-Section 276(2) were required by me to be furnished were furnished.

BRISBANE: Dated this *13th* day of *May* 2003.



E. Pratt
Registered Company Auditor



AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6615
Fax: (02) 9380 6990

Mr Tom Roberts
National Industrial Officer, Construction and General Division
CFMEU
PO Box Q235, Queen Victoria Building Post Office
SYDNEY NSW 1230

Dear Mr Roberts

**Re: Lodgment of Financial statements - Queensland Construction Labourers
Divisional Branch - for 6 months ending 31 December 2002 (FR2002/793)**

Receipt is acknowledged of the above financial statements which were lodged in the Registry on 24 July 2003.

Before the documents can be filed however, the following further information is requested:

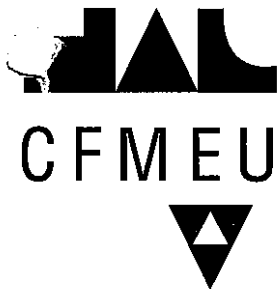
- the date or period when the members were supplied with a copy of the summary of the above statements ;

This information was not included in the Secretary's Certificate lodged.

Yours sincerely

Stephen Kellett
Assistant Manager, Statutory Services Branch

31 July 2003



18th August, 2003

CONSTRUCTION

FORESTRY

MINING

ENERGY

UNION

Australian Industrial Registry
80 William Street
SYDNEY NSW 2011

Attn – Mr S Kellett

Dear Mr Kellett,

**Re: Financial Returns QLD Construction Labourers
Divisional Branch (FR2002/793)**

I refer to your letter dated 31 July, 2003 relating to the above.

I am advised that the accounts in question were provided to members on and from 19 June, 2003.

Yours faithfully,

TOM ROBERTS
National Legal Officer



CONSTRUCTION &
GENERAL DIVISION
ABN 46 243 168 565

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AUSTRALIAN INDUSTRIAL REGISTRY

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Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Mr Tom Roberts
National Legal Officer
CFMEU
Construction & General Division
PO Box Q235
QVB PO SYDNEY NSW 1230

Dear Mr Roberts

Re: Lodgement of Financial Statements and Accounts for the CFMEU Construction & General Division, Queensland Construction Labourers Divisional Branch for the six months ending 31 December 2002 (FR2002/793)

Receipt is acknowledged of your letter dated 18 August 2003, advising that the Queensland Construction Labourers Divisional Branch members were provided with copies of the summary of the financial statements on and from 19 June 2003.

Following the receipt of this information the documents have been filed.

Thank you for your attention to this matter.

Yours sincerely,

Belinda Penna
for Deputy Industrial Registrar

20 August 2003