



AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Our ref: FR2002/799

Mr Gregory Williams
Branch Secretary
FFPD Queensland Branch
CFMEU
2nd Floor, 366 Upper Roma Street
BRISBANE QLD

Dear Mr Williams

**Re: CFMEU - FFPD Queensland Branch (FFTS Union Division)
Outstanding Financial Documents - *Workplace Relations Act 1996***

There is no record of lodgement in the Industrial Registry of the auditor's report, accounts and statements of the abovenamed body, prepared in accordance with Part IX, Division 11 of the *Workplace Relations Act 1996* ('the Act'), for the year ended 31 December 2002.

An organisation registered under the Act or a branch of such an organisation is required after the end of its financial year to prepare accounts and statements, obtain a report from the auditor, provide copies of the auditor's report, accounts and statements to its members, present the auditor's report, accounts and statements to a meeting of members or committee of management, and lodge copies in the Industrial Registry. Having in mind the time-scales allowed by the Act to complete each of these steps, lodgement of the required documents would, in the normal course, be expected before now.

Therefore, I request your written advice *by Thursday 20 November 2003* as to when each of the following steps is expected to be completed:-

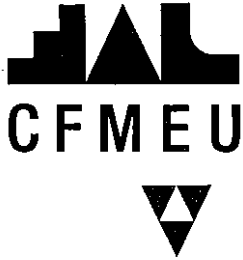
1. preparation of the accounts and statements in compliance with section 273
2. making of the audit report in compliance with section 276(4)
3. provision of copies of the auditor's report, accounts and statements to the members in compliance with sections 279(1) and (3)
4. presentation of the financial documents to a meeting of the members or the committee of management in compliance with sections 279(6) and (7) (*following provision of copies to the members as per step 3 above*)
5. lodgement of copies of the financial documents in the Industrial Registry under cover of a certificate by you in compliance with section 280(1) - such certificate should confirm that the documents so lodged are copies of the documents presented to the meeting referred to in step 4 above - the type of meeting and the date when it was held should be specified.

If you would like to discuss this letter please contact me on (02) 8374 6618, or by email to belinda.penna@air.gov.au.

Yours sincerely

Belinda Penna
for Deputy Industrial Registrar

5 November 2003



Construction Forestry Mining Energy Union NATIONAL OFFICE

National Secretary: John Maitland
Telephone: (+61.2) 9267 3393
Facsimile: (+61.2) 9267 2460

L2003-073
2 December 2003

Deputy Industrial Registrar
Australian Industrial Registry
level 8
80 William St
East Sydney 2010



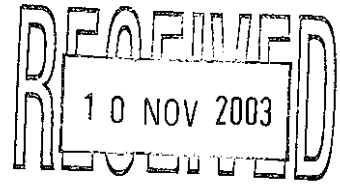
Dear Sir

Please find enclosed the audited accounts for the FFTS Division, Queensland Divisional Branch for the year ending 31 December 2002.

If you have any queries do not hesitate to contact the writer.

Yours faithfully

Rick Fowler
Executive Officer

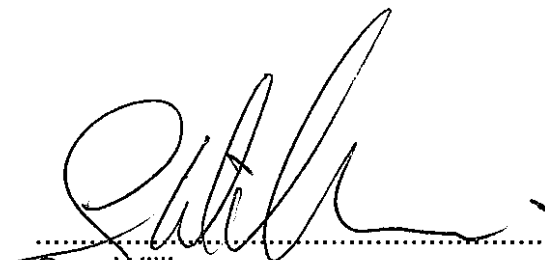


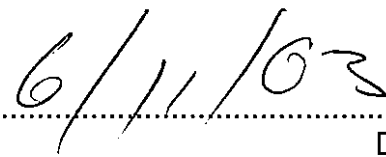
CONSTRUCTION FORESTRY MINING AND ENERGY UNION

**F.F.T.S. Union Division
Queensland Branch**

For year ended 31st December, 2002

In pursuance of the provisions of the Act, there were no donations exceeding \$1000 for the financial year ended 31st December, 2002.


.....
Greg Williams
Divisional Branch Secretary
Construction Forestry Mining & Energy Union
FFTS Union Division
Queensland Branch


.....
Date



**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION
F.F.T.S. UNION DIVISION
QUEENSLAND BRANCH**

FINANCIAL STATEMENTS

31 DECEMBER 2002

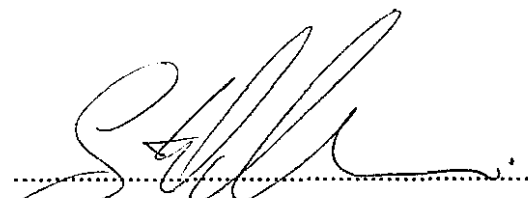
INDEX	Page
Certificate by State Secretary	2
Committee of Management's Certificate	3
Accounting Officer's certificate	4
Independent Audit report	5-6
Balance Sheet	7
Notes to Financial Statements	8-9
Statement of Income and Expenditure	10

**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION
F.F.T.S. UNION DIVISION
QUEENSLAND BRANCH**

CERTIFICATE BY STATE SECRETARY

for the year ended 31 December 2002

In pursuance of the provisions of Section 280 (1) (b) of the Workplace Relations Act 1996, I, Gregory Colin Williams, certify that the copies of the financial statements, certificates and independent audit report of the Construction, Forestry, Mining and Energy Union, F.F.T.S Union Division, Queensland Branch for the year ended 31 December 2002 were presented to the Committee of Management of the Union on ... *24th July*, 2003 and was published to the membership on ... *1st April*, 2003.



.....
G.C. Williams

Divisional Branch Secretary

**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION
F.F.T.S. UNION DIVISION
QUEENSLAND BRANCH**

**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION
F.F.T.S. UNION DIVISION
QUEENSLAND BRANCH**

COMMITTEE OF MANAGEMENT'S CERTIFICATE

for the year ended 31 December 2002

We, Rodney Black and Ursula Korableff two members of the Committee of Management of the abovementioned Union, do state on behalf of the Committee and in accordance with a resolution passed by the Committee that:

- (i) in the opinion of the Committee of Management, the attached financial statements show a true and fair view of the financial affairs of the Union as at 31 December 2002;
- (ii) in the opinion of the Committee of Management, meetings of the Committee were held during the year ended 31 December 2002, in accordance with the rules of the union;
- (iii) to the knowledge of any member of the Committee, there have been no instances where records of the Divisional Branch or other documents (not being documents containing information made available to a member of the Divisional Branch under Section 274 of the Workplace Relations Act 1996) or copies of those records or documents, or copies of the rules of the Divisional Branch, have not been furnished, or made available, to members in accordance with the requirement of the Workplace Relations Act 1996, the Regulations thereto or the Rules of the Divisional Branch;
- (iv) the Union has complied with Sections 279 (1) and 279 (6) of the Act in relation to the financial accounts in respect to the preceding financial year and the independent audit report thereon.

BRISBANE: Dated this 27th day of February ... 2003.

R Black
.....
R. Black

U Korableff
.....
U. Korableff

**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION
F.F.T.S. UNION DIVISION
QUEENSLAND BRANCH**

ACCOUNTING OFFICER'S CERTIFICATE

for the year ended 31 December 2002

I, Gregory Colin Williams, being the Officer responsible for keeping the accounting records of the Construction, Forestry, Mining and Energy Union, F.F.T.S Union Division, Queensland Branch hereby certify that at 31 December 2002, the combined number of members of the Divisional Branch was 287 (184 financial and 103 unfinancial) and that in my opinion:

- (a) the financial statements as set out on pages 2 to 10 show a true and fair view of the financial affairs of the Divisional Branch as at 31 December 2002 ;
- (b) a record has been kept of all monies paid by, or collected from, members and all monies so paid or collected have been credited to the bank account to which those monies are to be credited in accordance with the Rules of the Divisional Branch;
- (c) before the expenditure was incurred by the Divisional Branch, approval for the incurring of the expenditure was obtained in accordance with the Rules of the Divisional Branch;
- (d) with regard to funds of the Divisional Branch raised by compulsory levies or voluntary contributions from members, or funds other than the General Fund operated in accordance with the Rules, no payments were made out of any such funds for purposes other than those for which the fund was operated;
- (e) no loans or other financial benefits, other than remuneration in respect to their full-time employment with the Divisional Branch, were made to any person holding office in the Divisional Branch;
- (f) the register of members of the Divisional Branch was maintained in accordance with the Workplace Relations Act 1996.

BRISBANE:

Dated this 27th day of February 2003.


.....
G.C. Williams

**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION
F.F.T.S. UNION DIVISION
QUEENSLAND BRANCH**

INDEPENDENT AUDIT REPORT

for the year ended 31 December 2002

Scope

I have audited the financial statements, being a special purpose financial report of the Construction, Forestry, Mining and Energy Union, F.F.T.S Division, Queensland Branch for the year ended 31 December 2002, comprising the Balance Sheet, Statement of Income and Expenditure and Notes to the Financial Statements. The Union's Committee of management is responsible for the financial statements and have determined that the accounting policies used and described in Note 1 to the financial statements are appropriate to meet the requirements of the Workplace Relations Act 1996 and the needs of the members. I have conducted an independent audit of the financial statements in order to express an opinion on them to the members. No opinion is expressed as to whether the accounting policies used, and described in Note 1, are appropriate to the needs of the members.

The financial statements have been prepared for distribution to the members for the purpose of fulfilling the Committee of Management's financial reporting requirements under the Workplace Relations Act 1996. I disclaim any assumption of responsibility for any reliance on this report or on the financial statements to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

My audit has been conducted in accordance with Australian Auditing standards. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial statements are presented fairly in accordance with the accounting policies described in Note 1 to the financial statements. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views).

The audit opinion expressed in this report has been formed on the above basis.

Audit opinion

In my opinion:

- (a) (i) There were kept by the Union in relation to the year satisfactory accounting records, including:
 - (a) records of sources and nature of income of the Union (including income from members);
 - (b) records of the nature and purpose of the expenditure of the Union; and

**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION
F.F.T.S. UNION DIVISION
QUEENSLAND BRANCH**

INDEPENDENT AUDIT REPORT

for the year ended 31 December 2002

(ii) The financial statements of the the Construction, Forestry, Mining and Energy Union, F.F.T.S Union Division, Queensland Branch are properly drawn up in accordance with the provisions of section 273 (1) of the Workplace Relations Act 1996 and so as to give a true and fair view of:

- (a) the financial affairs of the Union as at 31 December 2002: and
- (b) the income and expenditure and any surplus or deficit of the Union for the year ended 31 December 2002: and

are in accordance with Statements of Accounting Concepts and applicable Australian Accounting Standards.

(b) All the information and explanations that under Sub-Section 276(2) were required by me to be furnished were furnished.

BRISBANE: Dated this . . . *27th* . . . day of . . . *February* 2003.



L Pratt
Registered Company Auditor

**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION
F.F.T.S. UNION DIVISION
QUEENSLAND BRANCH**

Balance Sheet as at 31 December 2002

	2002	2001
	\$	\$
CURRENT ASSETS		
Cash	-	-
Receivables	-	-
Investments	-	-
	<hr/>	<hr/>
Total Current Assets	-	-
	<hr/>	<hr/>
TOTAL ASSETS	-	-
	<hr/>	<hr/>
CURRENT LIABILITIES		
Creditors	-	-
	<hr/>	<hr/>
Total Current Liabilities	-	-
	<hr/>	<hr/>
TOTAL LIABILITIES	-	-
	<hr/>	<hr/>
NET ASSETS	-	-
	<hr/>	<hr/>
EQUITY		
Accumulated funds	-	-
	<hr/>	<hr/>
TOTAL EQUITY	-	-
	<hr/>	<hr/>

These financial statements should be read in conjunction with the notes thereto.

**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION
F.F.T.S. UNION DIVISION
QUEENSLAND BRANCH**

Notes to the financial statements for the year ended 31 December 2002

1. STATEMENT OF ACCOUNTING POLICIES

This special purpose financial report has been prepared for distribution to the members to fulfil the Committee of Management's financial reporting requirements under the Workplace Relations Act 1996. The accounting policies used in the preparation of this report, as described below, are consistent with the financial reporting requirements of the Workplace Relations Act 1996 and with previous years, and are, in the opinion of the Committee of Management, appropriate to meet the needs of members.

- (a) The financial report has been prepared on a modified accrual basis of accounting including the historical cost convention and the going concern assumption. In accordance with Section 272 (3) of the Workplace Relations Act 1996, membership contributions have been accounted for on a cash basis.
- (b) The requirements of Australian Accounting Standards and other professional reporting requirements (UIG Consensus Views), do not have mandatory applicability to The Construction, Forestry, Mining and Energy Union, F.F.T.S. Division, Queensland Branch because it is not a "reporting entity". The Committee of Management has, however, prepared the financial report in accordance with the following Australian Accounting Standards:
 - AAS 5: Materiality
 - AAS 8: Events Occurring After Balance DateNo other Australian Accounting Standards or other mandatory professional reporting requirements have been applied.
- (c) Provisions for employee benefits in the form of Long Service Leave and Annual Leave have been made for the estimated accrued entitlements of all employees on the basis of their terms of employment.
- (d) No provision for income tax is necessary as the Construction, Forestry, Mining and Energy Union, F.F.T.S. Union Division, Queensland Branch, is exempt from income tax under Section 50-15 of the Income Tax Assessment Act 1997.

**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION
F.F.T.S. UNION DIVISION
QUEENSLAND BRANCH**

Notes to the financial statements for the year ended 31 December 2002

2. INFORMATION TO BE PROVIDED TO MEMBERS OF REGISTRAR

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of Sub-Sections (1), (2) and (3) of Section 274 which read as follows:

- (1) A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application made under subsection (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such manner, and within such time, as is prescribed.
- (3) A Registrar may only make an application under subsection (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.

3. CFMEU/FFTS ADMINISTRATION AGREEMENT

The attached financial statements reflect the entries as recorded whilst under the administration of the Construction, Forestry, Mining and Energy, Industrial Union of Employees, Queensland.

**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION
F.F.T.S. DIVISION
QUEENSLAND BRANCH**

Statement of Income and Expenditure for the year ended 31 December 2002

	2002	2001
	\$	\$
INCOME		
Members contributions received as per FFTS administration agreement	87,812	95,036
Less: GST included in dues	(7,873)	(8,986)
Special levies included in dues	(1,204)	-
Contributions refunded	(258)	-
Dishonoured cheques	(70)	(23)
Commissions	-	(3)
Plus: Joining fees	1,230	1,830
Special levies net of GST	1,114	-
TOTAL INCOME	80,751	87,854
EXPENDITURE		
Affiliation fees FFTS	15,475	11,924
Expenses as per CFMEU/FFTS agreement	65,276	75,930
TOTAL EXPENDITURE	80,751	87,854
SURPLUS FOR THE YEAR	-	-

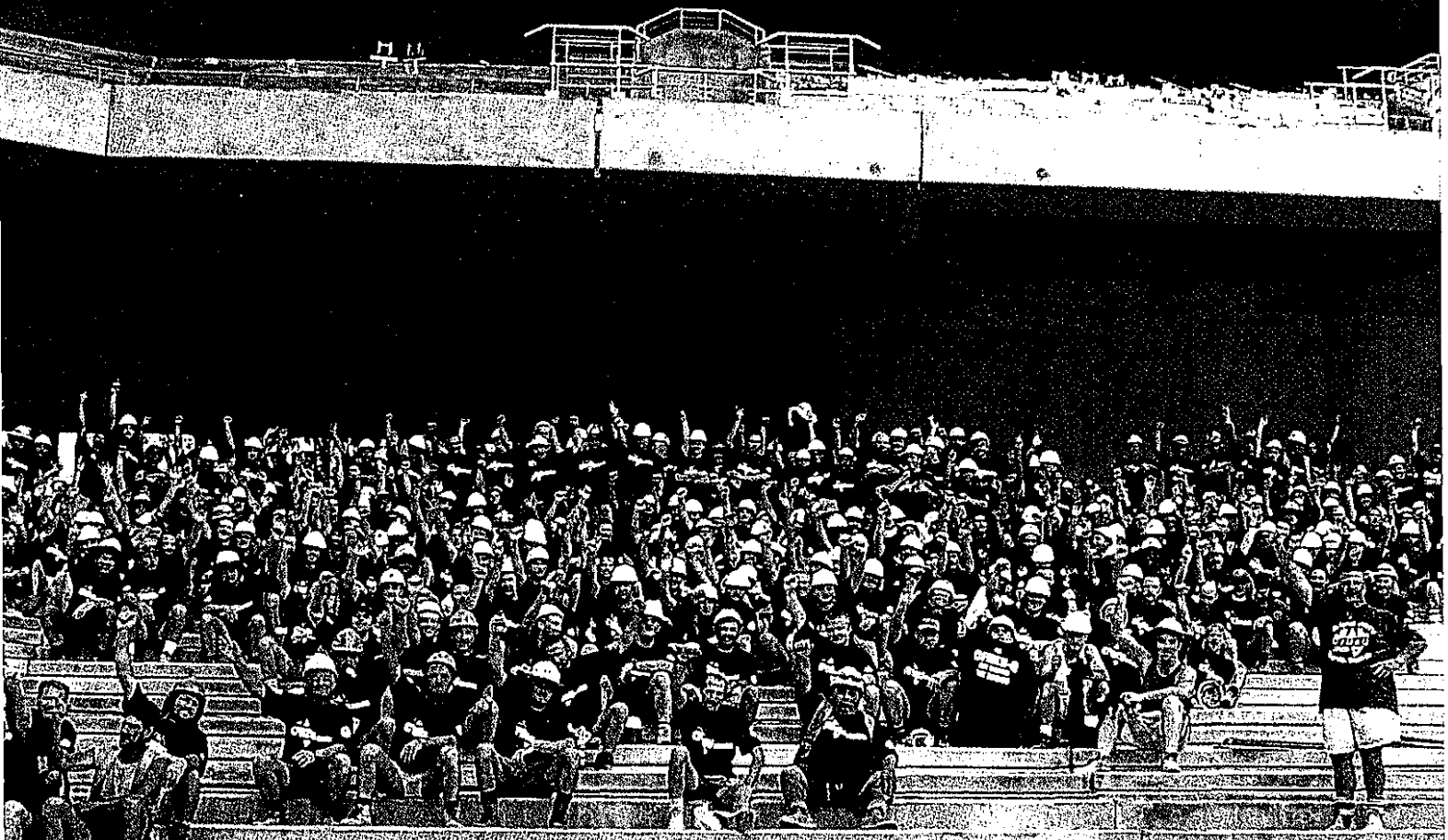
These financial statements should be read in conjunction with the notes thereto.



Construction and General Division • Queensland Construction Workers Divisional Branch • FFTS Union Division
Registered for posting as a publication - Category B

Volume 3 Number 11 April 2003

Campaign 2003



Building Workers Vote to Support Increased Leisure Time

and also Vote with their Feet - see story page 5



**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION
CONSTRUCTION AND GENERAL DIVISION
QUEENSLAND CONSTRUCTION WORKERS DIVISIONAL BRANCH**

FINANCIAL STATEMENTS

31 DECEMBER 2002

CERTIFICATE BY STATE SECRETARY

for the year ended 31 December 2002

In pursuance of the provisions of Section 280 (1) (b) of the Workplace Relations Act 1996, I, William Wallace Trohear, certify that the copies of the financial statements, certificates and independent audit report of the Construction, Forestry, Mining and Energy Union, Construction and General Division, Queensland Construction Workers Divisional Branch for the year ended 31 December 2002 were presented to the Committee of Management of the Union on , 2003 and was published to the membership on , 2003.

W.W. Trohear
Divisional Branch Secretary

**COMMITTEE OF MANAGEMENT'S CERTIFICATE
for the year ended 31 December 2002**

We, Thomas Smith and Bradley Daniel two members of the Committee of Management of the abovementioned Union, do state on behalf of the Committee and in accordance with a resolution passed by the Committee that:

- (i) in the opinion of the Committee of Management, the attached financial statements show a true and fair view of the financial affairs of the Union as at 31 December 2002;
- (ii) in the opinion of the Committee of Management, meetings of the Committee were held during the year ended 31 December 2002, in accordance with the rules of the union;
- (iii) to the knowledge of any member of the Committee, there have been no instances where records of the Divisional Branch or other documents (not being documents containing information made available to a member of the Divisional Branch under Section 274 of the Workplace Relations Act 1996) or copies of those records or documents, or copies of the rules of the Divisional Branch, have not been furnished, or made available, to members in accordance with the requirement of the Workplace Relations Act 1996, the Regulations thereto or the Rules of the Divisional Branch;
- (iv) the Union has complied with Sections 279 (1) and 279 (6) of the Act in relation to the financial accounts in respect to the preceding financial year and the independent audit report thereon.

T. Smith
T. Smith

B. Daniel
B. Daniel

Dated at Brisbane this 27th day of February, 2003

ACCOUNTING OFFICER'S CERTIFICATE

for the year ended 31 December 2002

I, William Wallace Trohear, being the Officer responsible for keeping the accounting records of the Construction, Forestry, Mining and Energy Union, Construction and General Division, Queensland Construction Workers Divisional Branch hereby certify that at 31 December 2002, the combined number of members of the Divisional Branch was 11,649 (8,153 financial and 3,496 unfinancial) and that in my opinion:

- (a) the financial statements as set out on pages 2 to 14 show a true and fair view of the financial affairs of the Divisional Branch as at 31 December 2002;
- (b) a record has been kept of all monies paid by, or collected from, members and all monies so paid or collected have been credited to the bank account to which those monies are to be credited in accordance with the Rules of the Divisional Branch;
- (c) before the expenditure was incurred by the Divisional Branch, approval for the incurring of the expenditure was obtained in accordance with the Rules of the Divisional Branch;
- (d) with regard to funds of the Divisional Branch raised by compulsory levies or voluntary contributions from members, or funds other than the General Fund operated in accordance with the Rules, no payments were made out of any such funds for purposes other than those for which the fund was operated;
- (e) no loans or other financial benefits, other than remuneration in respect to their full-time employment with the Divisional Branch, were made to any person holding office in the Divisional Branch;
- (f) the register of members of the Divisional Branch was maintained in accordance with the Workplace Relations Act 1996.

W.W. Trohear
W.W. Trohear

Dated at Brisbane this 27th day of February, 2003

INDEPENDENT AUDIT REPORT
for the year ended 31 December 2002

Notes to the financial statements for the year ended 31 December 2002

Scope

I have audited the financial statements, being a special purpose financial report of the Construction, Forestry, Mining and Energy Union, Construction and General Division, Queensland Construction Workers Divisional Branch for the year ended 31 December 2002, comprising the Balance Sheet, Statement of Income and Expenditure and Notes to the Financial Statements. The Union's Committee of Management is responsible for the financial statements and have determined that the accounting policies used and described in Note 1 to the financial statements are appropriate to meet the requirements of the Workplace Relations Act 1996 and the needs of the members. I have conducted an independent audit of the financial statements in order to express an opinion on them to the members. No opinion is expressed as to whether the accounting policies used, and described in Note 1, are appropriate to the needs of the members.

The financial statements have been prepared for distribution to the members for the purpose of fulfilling the Committee of Management's financial reporting requirements under the Workplace Relations Act 1996. I disclaim any assumption of responsibility for any reliance on this report or on the financial statements to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

My audit has been conducted in accordance with Australian Auditing standards. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial statements are presented fairly in accordance with the accounting policies described in Note 1 to the financial statements. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views).

The audit opinion expressed in this report has been formed on the above basis.


Audit opinion

In my opinion:

- (a) (i) There were kept by the Union in relation to the year satisfactory accounting records, including:
- (a) records of sources and nature of income of the Union (including income from members);
- (b) records of the nature and purpose of the expenditure of the Union; and
- (ii) The financial statements of the Construction, Forestry, Mining and Energy Union, Construction and General Division, Queensland Construction Workers Divisional Branch are properly drawn up in accordance with the provisions of section 273 (1) of the Workplace Relations Act 1996 and so as to give a true and fair view of:
- (a) the financial affairs of the Union as at 31 December 2002; and
- (b) the income and expenditure and any surplus or deficit of the Union for the year ended 31 December 2002; and

are in accordance with Statements of Accounting Concepts and applicable Australian Accounting Standards;

- (b) All the information and explanations that under Sub-Section 276(2) were required by me to be furnished were furnished.



L. Pratt
Registered Company Auditor

Dated at Brisbane this 27th day of February, 2003

Balance Sheet as at 31 December 2002

	2002	2001
	\$	\$
CURRENT ASSETS		
Cash	3 449,992	126,054
Receivables	4 146,276	100,643
Investments	5 1,960,795	2,060,665
Prepayments	57,978	59,353
Total Current Assets	2,635,041	2,346,715
NON-CURRENT ASSETS		
Investments	5 28,553	27,799
Property, Plant & Equipment	6 1,153,150	1,212,663
Total Non-Current Assets	1,181,703	1,240,462
TOTAL ASSETS	3,816,744	3,587,177
CURRENT LIABILITIES		
Creditors	7 477,263	472,331
Provisions	8 678,075	621,566
Total Current Liabilities	1,155,338	1,093,897
NON-CURRENT LIABILITIES		
Provisions	8 4,033	8,693
Total Non-Current Liabilities	4,033	8,693
TOTAL LIABILITIES	1,159,371	1,102,590
NET ASSETS	2,657,373	2,484,587
EQUITY		
Accumulated funds	9 2,569,230	2,396,444
Asset revaluation reserve	10 88,143	88,143
TOTAL EQUITY	2,657,373	2,484,587

These financial statements should be read in conjunction with the notes thereto.

1. STATEMENT OF ACCOUNTING POLICIES.

This special purpose financial report has been prepared for distribution to the members to fulfil the Committee of Management's financial reporting requirements under the Workplace Relations Act 1996. The accounting policies used in the preparation of this report, as described below, are consistent with the financial reporting requirements of the Workplace Relations Act 1996 and with previous years, and are, in the opinion of the Committee of Management, appropriate to meet the needs of members.

- (a) The financial report has been prepared on a modified accrual basis of accounting including the historical cost convention and the going concern assumption. In accordance with Section 272 (3) of the Workplace Relations Act 1996, membership contributions have been accounted for on a cash basis.
- (b) The requirements of Australian Accounting Standards and other professional reporting requirements (UIG Consensus Views), do not have mandatory applicability to The Construction, Forestry, Mining and Energy Union, Construction and General Division, Queensland Construction Workers Division because it is not a "reporting entity". The Committee of Management has, however, prepared the financial report in accordance with the following Australian Accounting Standards:
- AAS 5: Materiality
AAS 8: Events Occurring After Balance Date
- No other Australian Accounting Standards or other mandatory professional reporting requirements have been applied.
- (c) Provisions for employee benefits in the form of Long Service Leave and Annual Leave have been made for the estimated accrued entitlements of all employees on the basis of their terms of employment.
- (d) No provision for income tax is necessary as the Construction, Forestry, Mining and Energy Union, Construction and General Division, Queensland Construction Workers Divisional Branch, is exempt from income tax under Section 50-15 of the Income Tax Assessment Act 1997.
- (e) As a sponsor of the BERT Fund the Union may receive distributions of income from the Fund. In accordance with the Sponsors Deed all distributions must be loaned back to the Fund until they are expended on welfare or related assistance as agreed upon by the Sponsors. The distributions from the Fund and welfare assistance paid from the loan account are not shown as income or expenditure of the Union as the Union has no control over the funds nor are the funds available for Union purposes.

2. INFORMATION TO BE PROVIDED TO MEMBERS OF REGISTRAR

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of Sub-Sections (1), (2) and (3) of Section 274 which read as follows:

- (1) A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application made under subsection (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such manner, and within such time, as is prescribed.
- (3) A Registrar may only make an application under subsection (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.

	2002	2001
	\$	\$
3. CASH		
Cash on hand	4,200	4,200
General Account	38,651	6,265
Cash at call	380,313	77,276
Wages Collected Account	26,828	38,313
	449,992	126,054
4. RECEIVABLES		
Interest receivable	11,915	14,845
FEDFA	16,650	16,650
BCITF Workplace Skills Assessor Funding	86,100	19,373
BLF	7,114	4,817
BERT Fund	19,786	16,702
Sundry	9,511	33,056
	151,276	105,643
Less: Provision for non-recovery	(5,000)	(5,000)
	146,276	100,643
5. INVESTMENTS		
<i>Current</i>		
Term deposits	1,960,795	2,060,665
	1,960,795	2,060,665
<i>Non-Current</i>		
Queensland Construction Employees Association	-	332
Units in Trade Union Centre Rockhampton	23,678	23,678
Union House Partnership	4,875	3,789
	28,553	27,799
	2,009,348	2,068,464

	2002	2001		2002	2001
	\$	\$		\$	\$
6. PROPERTY, PLANT & EQUIPMENT					
One sixth share of Union House building at independent valuation 1998	500,000	500,000	INCOME		
Computer equipment - at cost	139,421	133,388	Members contributions received as per FFTS administration agreement	87,812	95,036
Less: accumulated depreciation	(87,578)	(71,097)	Less: GST included in dues	(7,873)	(8,986)
	51,843	62,291	Special levies included in dues	(1,204)	-
Office furniture & equipment - at cost	245,029	222,383	Contributions refunded	(258)	-
Less: accumulated depreciation	(169,528)	(154,006)	Dishonoured cheques	(70)	(29)
	75,501	68,377	Commissions	-	(3)
Motor vehicles - at cost	724,601	778,400	Plus: Joining fees	1,230	1,830
Less: accumulated depreciation	(198,795)	(198,405)	Special levies net of GST	1,114	-
	525,806	581,995		60,751	67,854
	1,153,150	1,212,663	Members contributions received from or allocated to the following Sub-Branches		
7. CREDITORS			Brisbane	1,630,769	1,418,296
Trade	44,458	39,015	Bundaberg	75,072	65,944
GST	72,903	57,272	Cairns	88,008	107,255
Appeals	41,887	150,805	Gladstone	69,528	79,090
Sundry Creditors	192,132	180,256	Gold Coast	916,965	777,458
Wages collected on behalf of members	27,174	40,001	Ipswich	237,651	226,263
Apprenticeship Scheme Funding	32,022	4,982	Mackay	140,270	123,255
BCITF Workplace Skills Assessor Funding	66,887	-	Maryborough	59,679	58,126
	477,263	472,331	Rockhampton	170,043	169,760
			Toowoomba	168,031	160,886
			Townsville	123,860	154,624
			Sunshine Coast	356,694	309,834
			Mt Isa	31,144	27,113
			Unallocated	119,857	75,282
8. PROVISIONS				4,185,989	3,753,168
<i>Current</i>			Less: GST included in dues	(368,129)	(320,941)
Provision for Annual Leave	302,517	288,130	Special levies included in dues	(125,624)	-
Provision for Long Service Leave	375,558	333,436	Contributions refunded	(11,739)	(5,746)
	678,075	621,566	Dishonoured cheques	(10,663)	(8,568)
			Commissions	(29,692)	(24,310)
<i>Non-Current</i>			Plus: Special levies net of GST	114,300	-
Provision for Long Service Leave	4,033	6,693		3,754,042	3,336,605
	682,108	630,259	Total members contributions	3,834,793	3,483,459
9. ACCUMULATED FUNDS			Other Income		
Opening balance	2,398,444	2,301,360	Interest received	114,657	110,211
Surplus for the year	172,786	95,084	Tool scheme collections	27,245	26,192
	2,569,230	2,396,444	Profit from Union House Partnership	1,068	936
			Sundry income and reimbursement	277,743	231,022
10. ASSET REVALUATION RESERVE			TOTAL INCOME	4,255,524	3,851,879
Revaluation Union House - 1/8 share - additional	68,143	88,143			
11. ROYAL COMMISSION COSTS				2002	2001
Accounting services	1,919	-		\$	\$
Legal expenses	127,355	-	EXPENDITURE		
Media Assistance	14,791	-	Administration expenditure	29,179	27,129
Miscellaneous costs	3,076	-	Advertising & marketing	19,678	6,087
Salaries & oncosts: Publication Officer	39,291	-	Affiliation fees: Federal	349,381	317,839
Elected officials	41,348	-	FFTS	15,475	11,924
Employees	15,643	-	Other	103,773	99,640
Travel expenses	2,987	-	Aged auxiliary	15,465	15,704
	246,410	-	Amalgamation expenses	-	1,911
			Audit fees	6,000	16,686
			BERT contributions	69,400	64,230
			CIPQ Insurance	15,610	13,200
			Computer expenses	13,713	12,546
			Communications	75,500	77,842
			Conference expenses	10,531	22,753
			Convention expenses	57,519	-
			Delegates fees and lost time	262	1,324
			Depreciation: Motor vehicles	147,210	158,823
			Furniture, equipment and computers	31,627	30,453
			Donations	9,540	8,310
			Donations for political objects	100	21,960
			Employee Entitlements: Annual leave	24,624	27,739
			Long service leave	43,594	34,100
			Fringe benefits tax	37,815	35,051
			International delegates	-	22,891
			Journal expenses	56,319	48,131
			Labor Day expenses	6,570	4,323
			Legal fees	85,556	19,635
			Loss on disposal of assets	18,916	18,803
			Miscellaneous expenses	1,394	1,695
			Motor vehicle expenses	165,548	169,215
			Organising expenses	118,798	166,991
			Payroll tax	85,988	90,506
			Postage	39,131	28,662
			Printing and stationery	52,734	51,267
			Rent and cleaning	23,443	24,269
			Salaries: Elected Officials	1,263,005	1,302,466
			Accounting service	81,384	83,121
			Employees	321,883	291,421
			Cost of time spent on Royal Commission matters	(58,991)	-
			SMC & state executive expenses	38,928	59,757
			Sub-branch expenses	9,337	9,555
			Subscriptions	5,712	1,960
			Superannuation	415,263	382,892
			Tool claims paid	5,183	2,487
			Training	5,219	4,168
			Workcover insurance	13,304	14,535
			TOTAL EXPENDITURE	3,834,828	3,602,401

Statement of Income and Expenditure for the year ended 31 December 2002

	2002	2001
	\$	\$
TOTAL INCOME	4,255,524	3,851,879
TOTAL EXPENDITURE	3,834,828	3,602,401
Surplus prior to Abnormal Item	420,696	49,478
Abnormal Item		
Bad debt	(1,500)	-
Change in accounting policy	-	46,506
Royal commission costs	11 (246,410)	-
Wage claim loss	-	(900)
SURPLUS FOR THE YEAR	172,786	95,084

These financial statements should be read in conjunction with the notes thereto.



CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION F.F.T.S. UNION DIVISION QUEENSLAND BRANCH

FINANCIAL STATEMENTS

31 DECEMBER 2002

CERTIFICATE BY STATE SECRETARY

for the year ended 31 December 2002

In pursuance of the provisions of Section 280 (1) (b) of the Workplace Relations Act 1996, I, Gregory Colin Williams, certify that the copies of the financial statements, certificates and independent audit report of the Construction, Forestry, Mining and Energy Union, F.F.T.S. Union Division, Queensland Branch for the year ended 31 December 2002 were presented to the Committee of Management of the Union on 2003 and was published to the membership on 2003.

G.C. Williams
Divisional Branch Secretary

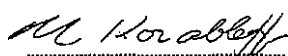
COMMITTEE OF MANAGEMENT'S CERTIFICATE

for the year ended 31 December 2002

We, Rodney Black and Ursula Korableff two members of the Committee of Management of the abovementioned Union, do state on behalf of the Committee and in accordance with a resolution passed by the Committee that:

- (i) in the opinion of the Committee of Management, the attached financial statements show a true and fair view of the financial affairs of the Union as at 31 December 2002;
- (ii) in the opinion of the Committee of Management, meetings of the Committee were held during the year ended 31 December 2002, in accordance with the rules of the union;
- (iii) to the knowledge of any member of the Committee, there have been no instances where records of the Divisional Branch or other documents (not being documents containing information made available to a member of the Divisional Branch under Section 274 of the Workplace Relations Act 1996) or copies of those records or documents, or copies of the rules of the Divisional Branch, have not been furnished, or made available, to members in accordance with the requirement of the Workplace Relations Act 1996, the Regulations thereto or the Rules of the Divisional Branch;
- (iv) the Union has complied with Sections 279 (1) and 279 (6) of the Act in relation to the financial accounts in respect to the preceding financial year and the independent audit report thereon.


R. Black


U. Korableff


Dated at Brisbane this 27th day of February, 2003

ACCOUNTING OFFICER'S CERTIFICATE

for the year ended 31 December 2002

I, Gregory Colin Williams, being the Officer responsible for keeping the accounting records of the Construction, Forestry, Mining and Energy Union, F.F.T.S. Union Division, Queensland Branch hereby certify that at 31 December 2002, the combined number of members of the Divisional Branch was 287 (184 financial and 103 unfinancial) and that in my opinion:

- (a) the financial statements as set out on pages 2 to 10 show a true and fair view of the financial affairs of the Divisional Branch as at 31 December 2002;
- (b) a record has been kept of all monies paid by, or collected from, members and all monies so paid or collected have been credited to the bank account to which those monies are to be credited in accordance with the Rules of the Divisional Branch;
- (c) before the expenditure was incurred by the Divisional Branch, approval for the incurring of the expenditure was obtained in accordance with the Rules of the Divisional Branch;
- (d) with regard to funds of the Divisional Branch raised by compulsory levies or voluntary contributions from members, or funds other than the General Fund operated in accordance with the Rules, no payments were made out of any such funds for purposes other than those for which the fund was operated;
- (e) no loans or other financial benefits, other than remuneration in respect to their full-time employment with the Divisional Branch, were made to any person holding office in the Divisional Branch;
- (f) the register of members of the Divisional Branch was maintained in accordance with the Workplace Relations Act 1996.


G.C. Williams

Dated at Brisbane this 27th day of February, 2003

**INDEPENDENT AUDIT REPORT
for the year ended 31 December 2002**

Scope

I have audited the financial statements, being a special purpose financial report of the Construction, Forestry, Mining and Energy Union, F.F.T.S. Division, Queensland Branch for the year ended 31 December 2002, comprising the Balance Sheet, Statement of Income and Expenditure and Notes to the Financial Statements. The Union's Committee of Management is responsible for the financial statements and have determined that the accounting policies used and described in Note 1 to the financial statements are appropriate to meet the requirements of the Workplace Relations Act 1996 and the needs of the members. I have conducted an independent audit of the financial statements in order to express an opinion on them to the members. No opinion is expressed as to whether the accounting policies used, and described in Note 1, are appropriate to the needs of the members.

The financial statements have been prepared for distribution to the members for the purpose of fulfilling the Committee of Management's financial reporting requirements under the Workplace Relations Act 1996. I disclaim any assumption of responsibility for any reliance on this report or on the financial statements to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

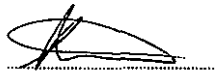
My audit has been conducted in accordance with Australian Auditing standards. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial statements are presented fairly in accordance with the accounting policies described in Note 1 to the financial statements. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views).

The audit opinion expressed in this report has been formed on the above basis.

Audit opinion

In my opinion:

- (e) (i) There were kept by the Union in relation to the year satisfactory accounting records, including:
- (a) records of sources and nature of income of the Union (including income from members);
 - (b) records of the nature and purpose of the expenditure of the Union; and
- (ii) The financial statements of the the Construction, Forestry, Mining and Energy Union, F.F.T.S. Union Division, Queensland Branch are properly drawn up in accordance with the provisions of section 273 (1) of the Workplace Relations Act 1996 and so as to give a true and fair view of:
- (a) the financial affairs of the Union as at 31 December 2002; and
 - (b) the income and expenditure and any surplus or deficit of the Union for the year ended 31 December 2002; and are in accordance with Statements of Accounting Concepts and applicable Australian Accounting Standards.
- (b) All the information and explanations that under Sub-Section 276(2) were required by me to be furnished were furnished.



L. Pratt
Registered Company Auditor

Dated at Brisbane this 27th day of February, 2003

Balance Sheet as at 31 December 2002

	2002	2001
	\$	\$
CURRENT ASSETS		
Cash	-	-
Receivables	-	-
Investments	-	-
Total Current Assets	-	-
TOTAL ASSETS	-	-
CURRENT LIABILITIES		
Creditors	-	-
Total Current Liabilities	-	-
TOTAL LIABILITIES	-	-
NET ASSETS	-	-
EQUITY		
Accumulated funds	-	-
TOTAL EQUITY	-	-

These financial statements should be read in conjunction with the notes thereto.

Notes to the financial statements for the year ended 31 December 2002

1. STATEMENT OF ACCOUNTING POLICIES

This special purpose financial report has been prepared for distribution to the members to fulfil the Committee of Management's financial reporting requirements under the Workplace Relations Act 1996. The accounting policies used in the preparation of this report, as described below, are consistent with the financial reporting requirements of the Workplace Relations Act 1996 and with previous years, and are, in the opinion of the Committee of Management, appropriate to meet the needs of members.

- (a) The financial report has been prepared on a modified accrual basis of accounting including the historical cost convention and the going concern assumption. In accordance with Section 272 (3) of the Workplace Relations Act 1996, membership contributions have been accounted for on a cash basis.
- (b) The requirements of Australian Accounting Standards and other professional reporting requirements (UIG Consensus Views), do not have mandatory applicability to The Construction, Forestry, Mining and Energy Union, F.F.T.S. Division, Queensland Branch because it is not a "reporting entity". The Committee of Management has, however, prepared the financial report in accordance with the following Australian Accounting Standards:

AAS 5: Materiality
AAS 8: Events Occurring After Balance Date

No other Australian Accounting Standards or other mandatory professional reporting requirements have been applied.
- (c) Provisions for employee benefits in the form of Long Service Leave and Annual Leave have been made for the estimated accrued entitlements of all employees on the basis of their terms of employment.
- (d) No provision for income tax is necessary as the Construction, Forestry, Mining and Energy Union, F.F.T.S. Union Division, Queensland Branch, is exempt from income tax under Section 50-15 of the Income Tax Assessment Act 1997.

2. INFORMATION TO BE PROVIDED TO MEMBERS OF REGISTRAR

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of Sub-Sections (1), (2) and (3) of Section 274 which read as follows:

- (1) A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application made under subsection (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such manner, and within such time, as is prescribed.
- (3) A Registrar may only make an application under subsection (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.

3. CFMEU/FFTS ADMINISTRATION AGREEMENT

The attached financial statements reflect the entries as recorded whilst under the administration of the Construction, Forestry, Mining and Energy, Industrial Union of Employees, Queensland.

Statement of Income and Expenditure for the year ended 31 December 2002

	2002	2001
	\$	\$
INCOME		
Members contributions received as per FFTS administration agreement	87,812	95,036
Less: GST included in dues	(7,873)	(8,988)
Special levies included in dues	(1,204)	-
Contributions refunded	(258)	-
Dishonoured cheques	(70)	(23)
Commissions	-	(3)
Plus: Joining fees	1,230	1,830
Special levies net of GST	1,114	-
TOTAL INCOME	80,751	87,854
EXPENDITURE		
Affiliation fees FFTS	15,475	11,924
Expenses as per CFMEU/FFTS agreement	65,276	75,930
TOTAL EXPENDITURE	80,751	87,854
SURPLUS FOR THE YEAR	-	-

These financial statements should be read in conjunction with the notes thereto.



THE CONSTRUCTION, FORESTRY, MINING & ENERGY, INDUSTRIAL UNION OF EMPLOYEES, QUEENSLAND

FINANCIAL STATEMENTS

31 DECEMBER 2002

CERTIFICATE BY STATE SECRETARY

for the year ended 31 December 2002

In pursuance of the provisions of the Industrial Relations Act 1999, I, William Wallace Trohear, certify that the copies of the financial statements, certificates and independent audit report of The Construction, Forestry, Mining & Energy, Industrial Union of Employees, Queensland for the year ended 31 December 2002 were presented to the Committee of Management of the Union on 2003 and was published to the membership on , 2003.

W.W. Trohear
Queensland State Secretary

COMMITTEE OF MANAGEMENT'S CERTIFICATE

for the year ended 31 December 2002

We, Thomas Smith and Bradley Daniels being two members of the Committee of Management of the abovementioned Union, do state on behalf of the Committee and in accordance with a resolution passed by the Committee that:

- (i) in our opinion, the financial statements show a true and fair view of the financial affairs of the organisation as at the end of the financial period to which the statements relate;
- (ii) the accounts and financial statements have been prepared in accordance with the Act;
- (iii) in our opinion, the organisation was solvent during the whole of the period and at the date of this statement the organisation is able to pay its debts as and when they fall due;
- (iv) in our opinion, during the financial period to which the statements relate, meetings of the Committee of Management were held in accordance with the rules of the organisation;
- (v) to the knowledge of any member of the Committee, there have been, during the financial period to which the statements relate, no instances where records of the organisation or other documents (not being documents containing information made available to a member of the organisation under section 556 of the Act) or copies of those records or other documents, or copies of the rules of the organisation, have not been furnished, or made available, to members of the organisation in accordance with the Act, the Regulations made under the Act, or the rules of the organisation, as the case may be;
- (vi) the audit report and financial statements of the organisation for the financial year immediately before the year to which these financial statements relate have been:
 - (a) presented to a general meeting of the organisation under section 565 of the Act; and
 - (b) given to members of the organisation in accordance with section 568 of the Act.

T. Smith
T. Smith

B. Daniels
B. Daniels

Dated at Brisbane this 27th day of February, 2003

(vi)

ACCOUNTING OFFICER'S CERTIFICATE

for the year ended 31 December 2002

I, William Wallace Trohear, being the Officer responsible for keeping the accounting records of The Construction, Forestry, Mining & Energy, Industrial Union of Employees, Queensland hereby certify that at 31 December 2002, the combined number of members of the Branch was 8,749 (6,129 financial and 2,620 unfinancial) and that in my opinion:

- (a) the financial statements as set out on pages 2 to 14 show a true and fair view of the financial affairs of the Branch as at 31 December 2002;
- (b) a record has been kept of all monies paid by, or collected from, members and all monies so paid or collected have been credited to the bank account to which those monies are to be credited in accordance with the Rules of the Branch;
- (c) before the expenditure was incurred by the Branch, approval for the incurring of the expenditure was obtained in accordance with the Rules of the Branch;
- (d) with regard to funds of the Branch raised by compulsory levies or voluntary contributions from members, or funds other than the General Fund operated in accordance with the Rules, no payments were made out of any such funds for purposes other than those for which the fund was operated. The statements were prepared pursuant to Section 555(i);
- (e) no loans or other financial benefits, other than remuneration in respect to their full-time employment with the Branch, were made to any person holding office in the Branch;
- (f) the register of members of the Branch was maintained in accordance with the Industrial Relations Act 1999.

W.W. Trohear
W.W. Trohear

Dated at Brisbane this 27th day of February, 2003

INDEPENDENT AUDIT REPORT

for the year ended 31 December 2002

Scope

I have audited the financial statements, being a special purpose financial report of The Construction, Forestry, Mining & Energy, Industrial Union of Employees, Queensland for the year ended 31 December 2002, comprising the Balance Sheet, Statement of Income and Expenditure and Notes to the Financial Statements. The Union's Committee of Management is responsible for the financial statements and have determined that the accounting policies used and described in Note 1 to the financial statements are appropriate to meet the requirements of the Industrial Relations Act 1999 and the needs of the members. I have conducted an independent audit of the financial statements in order to express an opinion on them to the members. No opinion is expressed as to whether the accounting policies used, and described in Note 1, are appropriate to the needs of the members.

The financial statements have been prepared for distribution to the members for the purpose of fulfilling the Committee of Management's financial reporting requirements under the Industrial Relations Act 1999. I disclaim any assumption of responsibility for any reliance on this report or on the financial statements to which it relates to any person other than the members, or for any purpose other than that for which it, was prepared.


My audit has been conducted in accordance with Australian Auditing standards. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial statements are presented fairly in accordance with the accounting policies described in Note 1 to the financial statements. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views).

The audit opinion expressed in this report has been formed on the above basis.

Audit opinion

In my opinion:

- (a) (i) the organisation kept satisfactory accounting records in respect of the financial year, including
 - (a) records of the sources and nature of the income of the organisation, including income from members; and
 - (b) records of the nature and reasons for the expenditure of the organisation; and
- (ii) the accounts and statements prepared in accordance with Section 555 from the accounting records of the organisation kept in respect of the financial year were properly drawn up so as to give a true and fair view of -
 - (a) the financial affairs of the organisation as at the end of the financial year; and
 - (b) the income and expenditure, and any surplus or deficit, of the organisation for the financial year; and
- (iii) the accounts and statements in respect of the financial year were prepared in accordance with applicable accounting standards and the provisions of the Industrial relations Act 1999; and
- (iv) all the information and explanations that, under section 563(1), I required officers or employees of the organisation to provide were provided.


L. Pratt
 Registered Company Auditor

Dated at Brisbane this 27th day of February, 2003

Balance Sheet as at 31 December 2002

		2002 \$	2001 \$
CURRENT ASSETS			
Cash	3	449,992	126,054
Receivables	4	148,278	100,643
Investments	5	1,990,795	2,060,665
Prepayments		57,978	59,353
Total Current Assets		2,635,041	2,346,715
NON-CURRENT ASSETS			
Investments	5	28,553	27,799
Property, Plant & Equipment	6	1,153,150	1,212,663
Total Non-Current Assets		1,181,703	1,240,462
TOTAL ASSETS		3,816,744	3,587,177
CURRENT LIABILITIES			
Creditors	7	477,263	472,331
Provisions	8	678,075	621,566
Total Current Liabilities		1,155,338	1,093,897
NON-CURRENT LIABILITIES			
Provisions	8	4,033	8,693
Total Non-Current Liabilities		4,033	8,693
TOTAL LIABILITIES		1,159,371	1,102,590
NET ASSETS		2,657,373	2,484,587
EQUITY			
Accumulated funds	9	2,569,230	2,396,444
Asset revaluation reserve	10	88,143	88,143
TOTAL EQUITY		2,657,373	2,484,587

These financial statements should be read in conjunction with the notes thereto.

Notes to the financial statements for the year ended 31 December 2002

1. STATEMENT OF ACCOUNTING POLICIES

This special purpose financial report has been prepared for distribution to the members to fulfill the Committee of Management's financial reporting requirements under the Industrial Relations Act 1999. The accounting policies used in the preparation of this report, as described below, are consistent with the financial reporting requirements of the Industrial Relations Act 1999 and with previous years, and are, in the opinion of the Committee of Management, appropriate to meet the needs of members.

(a) The financial report has been prepared on a modified accrual basis of accounting including the historical cost convention and the going concern assumption. Membership contributions have been accounted for on a cash basis.

(b) The requirements of Australian Accounting Standards and other professional reporting requirements (UIG Consensus Views), do not have mandatory applicability to The Construction, Forestry, Mining and Energy Union, Industrial Union of Employees, Queensland because it is not a "reporting entity". The Committee of Management has, however, prepared the financial report in accordance with the following Australian Accounting Standards:

- AAS 5: Materiality
- AAS 8: Events Occurring After Balance Date

No other Australian Accounting Standards or other mandatory professional reporting requirements have been applied.

(c) Provisions for employee benefits in the form of Long Service Leave and Annual Leave have been made for the estimated accrued entitlements of all employees on the basis of their terms of employment.

(d) No provision for income tax is necessary as The Construction, Forestry, Mining & Energy, Industrial Union of Employees, Queensland, is exempt from income tax under Section 50-15 of the Income Tax Assessment Act 1997.

(e) As a sponsor of the BERT Fund the Union may receive distributions of income from the Fund. In accordance with the Sponsors Deed all distributions must be loaned back to the Fund until they are expended on welfare or related assistance as agreed upon by the Sponsors. The distributions from the Fund and welfare assistance paid from the loan account are not shown as income or expenditure of the Union as the Union has no control over the funds nor are the funds available for Union purposes.

2. MEMBERS MAY APPLY FOR INFORMATION

In accordance with the requirements of the Industrial Relations Act 1999, the attention of members is drawn to the provisions of Section 556, which reads as follows:

- (1) A member of an organisation may apply to the organisation for information that it must, under regulations, give to its members.
- (2) An application may be made by the registrar for a member.
- (3) The organisation must give the member or, if the registrar applied for a member, the registrar, the information applied for in the way prescribed under a regulation.
- (4) If the information is given to the registrar, the registrar must give the information to the member for whom the registrar made the application.

	2002 \$	2001 \$
3. CASH		
Cash on hand	4,200	4,200
General Account	38,651	6,265
Cash at call	390,313	77,276
Wages Collected Account	28,828	38,313
	449,992	128,054
4. RECEIVABLES		
Interest receivable	11,915	14,845
FEDFA	16,850	16,850
BCITF Workplace Skills Assessor Funding	68,100	19,373
BLF	7,114	4,617
BERT Fund	19,788	16,702
Sundry	9,511	33,056
	151,278	105,643
Less: Provision for non-recovery	(5,000)	(5,000)
	146,276	100,643
5. INVESTMENTS		
<i>Current</i>		
Term deposits	1,990,795	2,060,665
	1,990,795	2,060,665
<i>Non-Current</i>		
Queensland Construction Employees Association		332
Units in Trade Union Centre Rockhampton	23,678	23,678
Union House Partnership	4,875	3,789
	28,553	27,799
	2,009,348	2,088,464

	2002	2001		2002	2001
	\$	\$		\$	\$
6. PROPERTY, PLANT & EQUIPMENT			INCOME		
One sixth share of Union House building at independent valuation 1998	500,000	500,000	Members contributions received as per FEDFA/ASCJBPP&D administration agreement	1,188,258	1,125,068
Computer equipment - at cost	139,421	133,368	Less: GST on dues	(105,383)	(52,062)
Less: accumulated depreciation	(87,578)	(71,097)	Special levies included in dues	(29,046)	-
	51,843	62,291	Contributions refunded	(2,207)	(1,245)
Office furniture & equipment - at cost	245,029	222,383	Dishonoured cheques	(1,073)	(795)
Less: accumulated depreciation	(169,528)	(154,006)	Commissions	(1,758)	(2,095)
	75,501	68,377	Plus: Special levies net of GST	26,414	-
Motor vehicles - at cost	724,601	778,400		1,075,206	1,068,859
Less: accumulated depreciation	(198,795)	(196,405)			
	525,806	581,995	Members contributions received from or allocated to the following Sub-Branches		
	1,153,150	1,212,663	Brisbane	1,414,173	1,248,897
7. CREDITORS			Bundaberg	39,663	35,262
Trade	44,458	39,015	Cairns	39,047	53,046
GST	72,903	57,272	Gladstone	28,528	30,313
Appeals	41,867	150,605	Gold Coast	791,230	669,828
Sundry Creditors	192,132	180,256	Ipswich	171,574	157,946
Wages collected on behalf of members	27,174	40,001	Mackay	44,306	37,765
Apprenticeship Scheme Funding	32,022	4,962	Maryborough	19,441	21,262
BCITF Workplace Skills Assessor Funding	66,687	-	Rockhampton	46,117	49,488
	477,263	472,331	Toowoomba	50,946	49,991
			Townsville	68,816	64,382
8. PROVISIONS			Sunshine Coast	264,544	229,353
Current			Mt Isa	4,731	2,888
Provision for Annual Leave	302,517	288,130	Unallocated	102,027	53,727
Provision for Long Service Leave	375,558	333,436		3,085,143	2,723,148
	678,075	621,566	Less: GST on dues	(270,619)	(277,865)
Non-Current			Special levies included in dues	(97,782)	-
Provision for Long Service Leave	4,033	8,693	Contributions refunded	(9,790)	(4,501)
	682,108	630,259	Dishonoured cheques	(9,660)	(5,794)
			Commissions	(27,934)	(22,216)
9. ACCUMULATED FUNDS			Plus: Joining fees	1,200	1,830
Opening balance	2,396,444	2,301,360	Special levies net of GST	69,000	-
Surplus for the year	172,786	95,064		2,759,588	2,414,600
	2,569,230	2,396,444	Total members contributions	3,634,793	3,483,459
10. ASSET REVALUATION RESERVE			Other income		
Revaluation Union House - 1/6 share - additional	88,143	88,143	Interest received	114,657	110,211
			Tool scheme collections	27,245	26,192
11. ROYAL COMMISSION COSTS			Profit from Union House Partnership	1,066	995
Accounting services	1,919	-	Sundry income and reimbursement	277,743	231,022
Legal expenses	127,355	-		4,255,524	3,851,679
Media Assistance	14,791	-			
Miscellaneous costs	3,076	-	EXPENDITURE		
Salaries & oncosts: Publication Officer	39,291	-	Administration expenditure	29,179	27,129
Elected officials	41,348	-	Advertising & marketing	19,678	6,067
Employees	15,643	-	Affiliation fees: Federal	349,381	317,899
Travel expenses	2,867	-	FFTS	15,475	11,924
	248,410	-	Other	103,773	99,640
12. OFFICERS' REMUNERATION			Aged auxiliary	15,465	15,704
The number of officers whose remuneration was within the following bands:			Amalgamation expenses	-	1,911
	Number		Audit fees	8,000	16,696
\$60,001 to \$70,000	20		BERT contributions	69,400	64,230
\$70,001 to \$80,000	1		CIPQ Insurance	15,610	13,200
13. PROFESSIONAL SERVICES			Computer expenses	13,713	12,548
The following professional services were incurred during the year ended 31 December 2002.			Communications	75,500	77,842
Type of service	Provider	\$	Conference expenses	10,531	22,753
Audit	Michael Rice & Associates	9,000	Convention expenses	57,519	-
Legal	Quinlan Miller & Treston	11,444	Delegates fees and lost time	262	1,324
Legal	Hall Payne Lawyers	187,593	Depreciation: Motor vehicles	147,210	158,823
Legal	Taylor Solicitors	3,855	Furniture, equipment and computers	31,827	30,453
Legal	MP Amerena Barrister	4,263	Donations	9,540	8,310
			Donations for political objects	100	21,980
			Employee Entitlements: Annual leave	24,624	27,739
			Long service leave	43,594	34,100
			Fringe benefits tax	37,615	35,051
			International delegates	-	22,891
			Journal expenses	56,319	48,131
			Labor Day expenses	6,570	4,323
			Legal fees	85,566	18,635
			Loss on disposal of assets	18,916	18,803
			Miscellaneous expenses	1,394	1,695
			Motor vehicle expenses	165,548	169,215
			Organising expenses	118,798	166,991
			Payroll tax	85,968	90,506
			Postage	39,131	28,862
			Printing and stationery	52,734	51,267
			Rent and cleaning	23,443	24,269
			Salaries: Elected Officials	1,263,005	1,302,466
			Accounting service	81,384	83,121
			Employees	321,883	291,421
			Cost of time spent on Royal Commission matters	(56,991)	-
			SMC & state executive expenses	38,926	59,757
			Sub-branch expenses	9,337	9,555
			Subscriptions	5,712	1,980
			Superannuation	415,263	382,892
			Tool claims paid	5,183	2,487
			Training	5,219	4,168
			Workcover insurance	13,304	14,535
			TOTAL EXPENDITURE	3,834,828	3,802,401
Statement of Income and Expenditure for the year ended 31 December 2002					
	2002	2001			
	\$	\$			
TOTAL INCOME	4,255,524	3,851,679			
TOTAL EXPENDITURE	3,834,828	3,802,401			
Surplus prior to Abnormal Item	420,696	49,478			
Abnormal Item					
Bad debt	(1,500)	-			
Change in accounting policy	-	46,506			
Royal commission costs	11 (246,410)	-			
Wage claim loss	-	(900)			
SURPLUS FOR THE YEAR	172,786	95,064			

These financial statements should be read in conjunction with the notes thereto.



AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Mr Rick Fowler
FFTS Administrator
CFMEU
PO Box Q235
QVB Post Office
SYDNEY NSW 1230

Dear Mr Fowler

**Re: Lodgement of Financial Statements and Accounts - CFMEU FFTS Division, Queensland
Divisional Branch for the year ending 31 December 2002 (FR2002/799)**

Receipt is acknowledged of the abovenamed financial statements and accounts, which were lodged in the Registry on 3 December 2003.

The documents have been filed.

In reference to the statement that no donations have been made by the branch, please note that you are only required to lodge such a statement, pursuant to s269 of the *Workplace Relations Act*, when a loan, grant or donation which exceeds \$1,000 has been made.

If you have any enquiries about this letter please contact me on 8374 6618.

Yours sincerely,

Belinda Penna
for Deputy Industrial Registrar

18 December 2003