



AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Ref: FR2003/680-[105N-FFTQ]

Mr Gregory Williams
Secretary
Construction, Forestry, Mining and Energy Union-FFPD
Queensland FFTS Branch
2nd Floor, 366 Upper Roma Street
BRISBANE QLD 4000

Dear Mr Williams

**Re: Construction, Forestry, Mining and Energy Union-FFPD- Queensland FFTS Branch
Financial Reporting Obligations under *Workplace Relations Act 1996***

This is a courtesy letter to remind you of the financial reporting obligations of the abovenamed body under the *Workplace Relations Act 1996* ('the Act') for the financial year ended 31 December, 2003.

While the accounting, auditing and reporting obligations have changed with the introduction of the *Registration and Accountability of Organisations* Schedule (the RAO Schedule) which generally came into operation on 12 May 2003, Part IX, Division 11 of the Act continues to apply in relation to a financial year of an organisation that ends on 31 December, 2003. The corresponding obligations set out in the RAO Schedule apply to each financial year of an organisation that starts on or after 1 July 2003.

Now that the financial year for 31 December, 2003 has ended, it is timely that you put in train the various steps of the financial reporting requirements. To assist you with this process I have enclosed for your information a notice summarising these requirements including the time-scales prescribed by the legislation.

Please note that a branch of an organisation may be exempted from the accounting, auditing and reporting obligations in respect of a financial year by satisfying a Registrar that the branch did not have any financial affairs during the financial year. An application under subsection 271A(1) of the Act must be made within 90 days (unless extended by a Registrar) after the end of the financial year.

Please do not hesitate to contact me on (02) 8374 6618 if you wish to discuss the financial reporting requirements, especially if you anticipate any difficulty in meeting any step in the time-scales prescribed.

Yours sincerely

Belinda Penna

E-mail: belinda.penna@air.gov.au

12 January 2004



Australian Government
Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Ref: FR2003/680 -[105N-FFTQ]

Mr Gregory Williams
Branch Secretary
CFMEU FFPD
Queensland FFTS Branch
2nd Floor, 366 Upper Roma Street
BRISBANE QLD 4000

Dear Mr Williams

**Re: Construction, Forestry, Mining and Energy Union-FFPD- Queensland FFTS Branch
Outstanding Financial Documents - *Workplace Relations Act 1996***

There is no record of lodgment in the Industrial Registry of the auditor's report, accounts and statements of the abovenamed body, prepared in accordance with Part IX, Division 11 of the *Workplace Relations Act 1996* ('the Act'), for the year ended 31 December, 2003.

While the accounting, auditing and reporting obligations have changed with the introduction of the *Registration and Accountability of Organisations* Schedule (the RAO Schedule) which generally came into operation on 12 May 2003, Part IX, Division 11 of the Act continues to apply in relation to a financial year of an organisation that ends on 31 December, 2003. The corresponding obligations set out in the RAO Schedule apply to each financial year of an organisation that starts on or after 1 July 2003.

An organisation registered under the Act or a branch of such an organisation is required after the end of its financial year to prepare accounts and statements, obtain a report from the auditor, provide copies of the auditor's report, accounts and statements to its members, present the auditor's report, accounts and statements to a meeting of members or committee of management, and lodge copies in the Industrial Registry. Having in mind the time-scales allowed by the Act to complete each of these steps, lodgment of the required documents would, in the normal course, be expected before now.


Therefore, I request your written advice **by 2 November, 2004** as to when each of the following steps is expected to be completed:-

1. preparation of the accounts and statements in compliance with section 273
2. making of the audit report in compliance with section 276(4)
3. provision of copies of the auditor's report, accounts and statements to the members in compliance with sections 279(1) and (3)
4. presentation of the financial documents to a meeting of the members or the committee of management in compliance with sections 279(6) and (7) (*following provision of copies to the members as per step 3 above*)

5. lodgment of copies of the financial documents in the Industrial Registry under cover of a certificate by you in compliance with section 280(1) - such certificate should confirm that the documents so lodged are copies of the documents presented to the meeting referred to in step 4 above - the type of meeting and the date when it was held should be specified

If you wish to discuss this letter you may contact me on (02) 8374 6618. In reply please quote: **FR2003/680**.

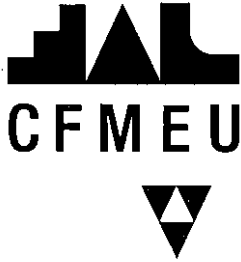
Yours sincerely



Belinda Penna

E-mail: belinda.penna@air.gov.au

12 October, 2004

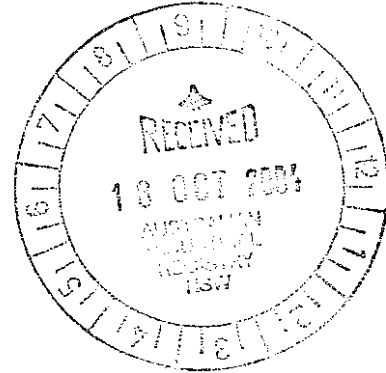


Construction Forestry Mining Energy Union NATIONAL OFFICE

National Secretary: John Maitland
Telephone: (+61.2) 9267 3393
Facsimile: (+61.2) 9267 2460

L2004-061
15 October 2004

Deputy Industrial Registrar
Australian Industrial Registry
80 William St
East Sydney 2010
by fax: 9380 6990



attention: Belinda Penna

Dear Ms Penna

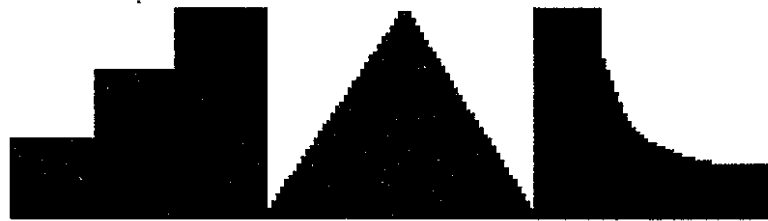
re: your ref: FR2003/680 –[105N - FFTQ]

Please find attached a copy of the CFMEU, F&FP Div, Queensland FFTS Branch for the year ending 31 December 2003.

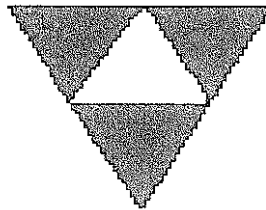
If you require further information do not hesitate to contact Mr Wally Trohear on 07 3236 2355 or myself.

Yours faithfully

Rick Fowler
Executive Officer



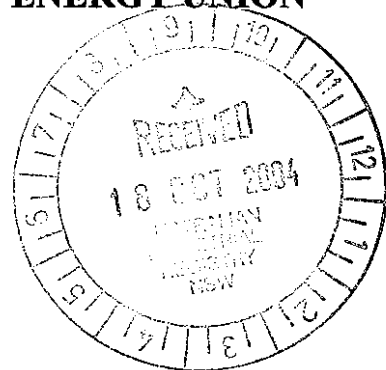
CFMEU



**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION
F.F.T.S. UNION DIVISION
QUEENSLAND BRANCH**

FINANCIAL STATEMENTS

31 DECEMBER 2003



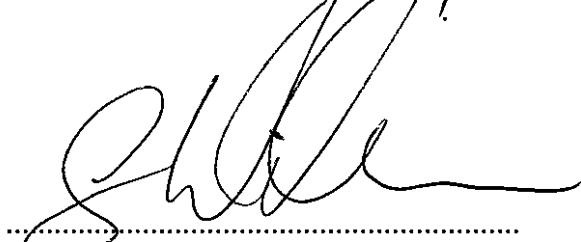
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**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION
F.F.T.S. UNION DIVISION
QUEENSLAND BRANCH**

CERTIFICATE BY STATE SECRETARY

for the year ended 31 December 2003

In pursuance of the provisions of Section 280 (1) (b) of the Workplace Relations Act 1996, I, Gregory Colin Williams, certify that the copies of the financial statements, certificates and independent audit report of the Construction, Forestry, Mining and Energy Union, F.F.T.S Union Division, Queensland Branch for the year ended 31 December 2003 were presented to the Committee of Management of the Union on 30th July....., 2004 and were published to the membership on 4 May....., 2004.



.....
G.C. Williams

Divisional Branch Secretary

**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION
F.F.T.S. UNION DIVISION
QUEENSLAND BRANCH**

**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION
F.F.T.S. UNION DIVISION
QUEENSLAND BRANCH**

COMMITTEE OF MANAGEMENT'S CERTIFICATE

for the year ended 31 December 2003

We, Rodney Black and Ursula Korableff, being two members of the Committee of Management of the abovementioned Union, do state on behalf of the Committee and in accordance with a resolution passed by the Committee that:

- (i) in the opinion of the Committee of Management, the attached financial statements show a true and fair view of the financial affairs of the Union as at 31 December 2003;
- (ii) in the opinion of the Committee of Management, meetings of the Committee were held during the year ended 31 December 2003, in accordance with the rules of the union;
- (iii) to the knowledge of any member of the Committee, there have been no instances where records of the Divisional Branch or other documents (not being documents containing information made available to a member of the Divisional Branch under Section 274 of the Workplace Relations Act 1996) or copies of those records or documents, or copies of the rules of the Divisional Branch, have not been furnished, or made available, to members in accordance with the requirements of the Workplace Relations Act 1996, the Regulations thereto or the Rules of the Divisional Branch;
- (iv) the Union has complied with Sections 279 (1) and 279 (6) of the Act in relation to the financial accounts in respect to the preceding financial year and the independent audit report thereon.

BRISBANE: Dated this 26th day of FEB 2004.

R. Black
.....
R. Black

U. Korableff
.....
U. Korableff

**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION
F.F.T.S. UNION DIVISION
QUEENSLAND BRANCH**

ACCOUNTING OFFICER'S CERTIFICATE

for the year ended 31 December 2003

I, Gregory Colin Williams, being the Officer responsible for keeping the accounting records of the Construction, Forestry, Mining and Energy Union, F.F.T.S Union Division, Queensland Branch hereby certify that at 31 December 2003, the combined number of members of the Divisional Branch was 288 (187 financial and 101 unfinancial) and that in my opinion:

- (a) the financial statements as set out on pages 2 to 10 show a true and fair view of the financial affairs of the Divisional Branch as at 31 December 2003 ;
- (b) a record has been kept of all monies paid by, or collected from, members and all monies so paid or collected have been credited to the bank account to which those monies are to be credited in accordance with the Rules of the Divisional Branch;
- (c) before the expenditure was incurred by the Divisional Branch, approval for the incurring of the expenditure was obtained in accordance with the Rules of the Divisional Branch;
- (d) with regard to funds of the Divisional Branch raised by compulsory levies or voluntary contributions from members, or funds other than the General Fund operated in accordance with the Rules, no payments were made out of any such funds for purposes other than those for which the fund was operated;
- (e) no loans or other financial benefits, other than remuneration in respect to their full-time employment with the Divisional Branch, were made to any person holding office in the Divisional Branch;
- (f) the register of members of the Divisional Branch was maintained in accordance with the Workplace Relations Act 1996.

BRISBANE: Dated this. 26thday of February2004.


.....
G.C. Williams

**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION
F.F.T.S. UNION DIVISION
QUEENSLAND BRANCH**

INDEPENDENT AUDIT REPORT

for the year ended 31 December 2003

Scope

I have audited the financial statements, being a special purpose financial report of the Construction, Forestry, Mining and Energy Union, F.F.T.S Division, Queensland Branch for the year ended 31 December 2003, comprising the Balance Sheet, Statement of Income and Expenditure and Notes to the Financial Statements. The Union's Committee of management is responsible for the financial statements and have determined that the accounting policies used and described in Note 1 to the financial statements are appropriate to meet the requirements of the Workplace Relations Act 1996 and the needs of the members. I have conducted an independent audit of the financial statements in order to express an opinion on them to the members. No opinion is expressed as to whether the accounting policies used, and described in Note 1, are appropriate to the needs of the members.

The financial statements have been prepared for distribution to the members for the purpose of fulfilling the Committee of Management's financial reporting requirements under the Workplace Relations Act 1996. I disclaim any assumption of responsibility for any reliance on this report or on the financial statements to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

My audit has been conducted in accordance with Australian Auditing standards. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial statements are presented fairly in accordance with the accounting policies described in Note 1 to the financial statements. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements in Australia.

The audit opinion expressed in this report has been formed on the above basis.

Audit opinion

In my opinion:

- (a) (i) There were kept by the Union in relation to the year satisfactory accounting records, including:
 - (a) records of sources and nature of income of the Union (including income from members);
 - (b) records of the nature and purpose of the expenditure of the Union; and

**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION
F.F.T.S. UNION DIVISION
QUEENSLAND BRANCH**

INDEPENDENT AUDIT REPORT

for the year ended 31 December 2003

(ii) The financial statements of the the Construction, Forestry, Mining and Energy Union, F.F.T.S Union Division, Queensland Branch are properly drawn up in accordance with the provisions of section 273 (1) of the Workplace Relations Act 1996 and so as to give a true and fair view of:

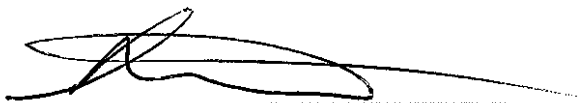
(a) the financial affairs of the Union as at 31 December 2003: and

(b) the income and expenditure and any surplus or deficit of the Union for the year ended 31 December 2003: and

are in accordance with Statements of Accounting Concepts and applicable Australian Accounting Standards.

(b) All the information and explanations that under Sub-Section 276(2) were required by me to be furnished were furnished.

BRISBANE: Dated this 16th day of March 2004.



L Pratt
Registered Company Auditor

**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION
F.F.T.S. UNION DIVISION
QUEENSLAND BRANCH**

Balance Sheet as at 31 December 2003

	2003 \$	2002 \$
CURRENT ASSETS		
Cash	-	-
Receivables	-	-
Investments	-	-
	<hr/>	<hr/>
Total Current Assets	-	-
	<hr/>	<hr/>
TOTAL ASSETS	-	-
	<hr/>	<hr/>
CURRENT LIABILITIES		
Creditors	-	-
	<hr/>	<hr/>
Total Current Liabilities	-	-
	<hr/>	<hr/>
TOTAL LIABILITIES	-	-
	<hr/>	<hr/>
NET ASSETS	-	-
	<hr/>	<hr/>
EQUITY		
Accumulated funds	-	-
	<hr/>	<hr/>
TOTAL EQUITY	-	-
	<hr/>	<hr/>

These financial statements should be read in conjunction with the notes thereto.

CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION
F.F.T.S. UNION DIVISION
QUEENSLAND BRANCH

Notes to the financial statements for the year ended 31 December 2003

1. STATEMENT OF ACCOUNTING POLICIES

This special purpose financial report has been prepared for distribution to the members to fulfil the Committee of Management's financial reporting requirements under the Workplace Relations Act 1996. The accounting policies used in the preparation of this report, as described below, are consistent with previous years and with the financial reporting requirements of the Workplace Relations Act 1996. In the opinion of the Committee of Management, the report is appropriate to meet the needs of members.

(a) The financial report has been prepared on a modified accrual basis of accounting including the historical cost convention and the going concern assumption. In accordance with Section 272 (3) of the Workplace Relations Act 1996, membership contributions have been accounted for on a cash basis.

(b) The requirements of Australian Accounting Standards and other professional reporting requirements in Australia, do not have mandatory applicability to The Construction, Forestry, Mining and Energy Union, F.F.T.S. Division, Queensland Branch because it is not a "reporting entity". The Committee of Management has, however, prepared the financial report in accordance with the following Australian Accounting Standards:

AAS 5: Materiality

AAS 8: Events Occurring After Balance Date

No other Australian Accounting Standards or other mandatory professional reporting requirements have been applied.

(c) Provisions for employee benefits in the form of Long Service Leave and Annual Leave have been made for the estimated accrued entitlements of all employees on the basis of their terms of employment.

(d) No provision for income tax is necessary as the Construction, Forestry, Mining and Energy Union, F.F.T.S Union Division, Queensland Branch, is exempt from income tax under Section 50-15 of the Income Tax Assessment Act 1997.

**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION
F.F.T.S. UNION DIVISION
QUEENSLAND BRANCH**

Notes to the financial statements for the year ended 31 December 2003

2. INFORMATION TO BE PROVIDED TO MEMBERS OF REGISTRAR

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of Sub-Sections (1), (2) and (3) of Section 274 which read as follows:

- (1) A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application made under subsection (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such manner, and within such time, as is prescribed.
- (3) A Registrar may only make an application under subsection (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.

3. CFMEU/FFTS ADMINISTRATION AGREEMENT

The attached financial statements reflect the entries as recorded whilst under the administration of the Construction, Forestry, Mining and Energy, Industrial Union of Employees, Queensland.

**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION
F.F.T.S. DIVISION
QUEENSLAND BRANCH**

Statement of Income and Expenditure for the year ended 31 December 2003

	2003	2002
	\$	\$
INCOME		
Members contributions received as per FFTS administration agreement	92,979	87,812
Less: GST included in dues	(9,036)	(7,873)
Special levies included in dues	(927)	(1,204)
Contributions refunded	(534)	(258)
Dishonoured cheques	-	(70)
Commissions	(30)	-
Plus: Joining fees	2,220	1,230
Special levies net of GST	844	1,114
TOTAL INCOME	85,516	80,751
EXPENDITURE		
Affiliation fees FFTS	16,624	15,475
Expenses as per CFMEU/FFTS agreement	68,892	65,276
TOTAL EXPENDITURE	85,516	80,751
SURPLUS FOR THE YEAR	-	-

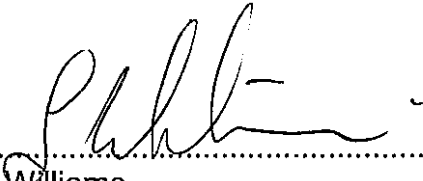
These financial statements should be read in conjunction with the notes thereto.

CONSTRUCTION FORESTRY MINING AND ENERGY UNION

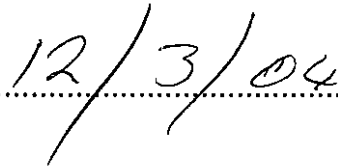
F.F.T.S. Union Division Queensland Branch

For year ended 31st December, 2003

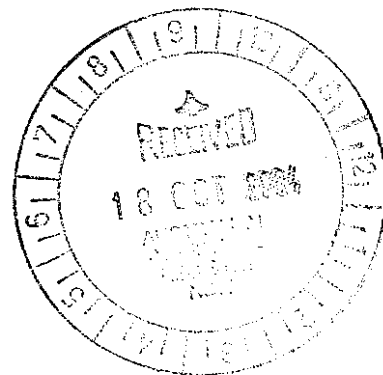
In pursuance of the provisions of the Act, there were no donations exceeding \$1000 for the financial year ended 31st December, 2003.

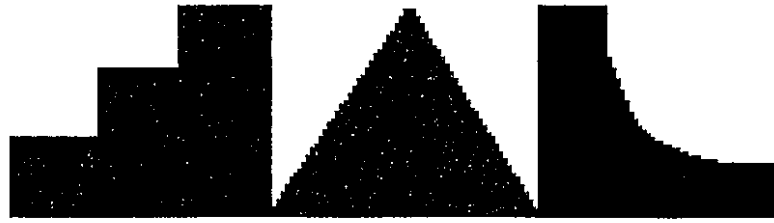


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Greg Williams
Divisional Branch Secretary
Construction Forestry Mining & Energy Union
FFTS Union Division
Queensland Branch

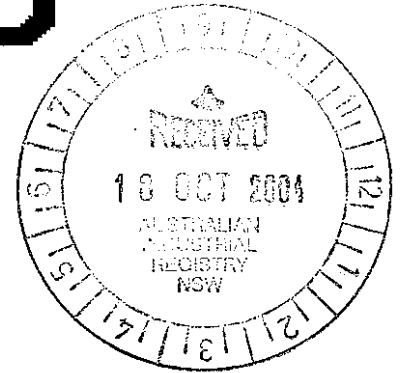
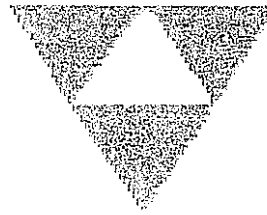


.....
Date





CFMEU



**THE CONSTRUCTION, FORESTRY, MINING & ENERGY,
INDUSTRIAL UNION OF EMPLOYEES, QUEENSLAND**

FINANCIAL STATEMENTS

31 DECEMBER 2003

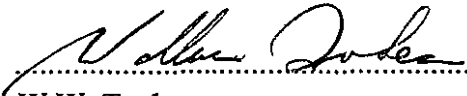
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**THE CONSTRUCTION, FORESTRY, MINING & ENERGY,
INDUSTRIAL UNION OF EMPLOYEES, QUEENSLAND**

CERTIFICATE BY STATE SECRETARY

for the year ended 31 December 2003

In pursuance of the provisions of the Industrial Relations Act 1999, I, William Wallace Trohear, certify that the copies of the financial statements, certificates and independent audit report of The Construction, Forestry, Mining & Energy, Industrial Union of Employees, Queensland for the year ended 31 December 2003 were presented to the Committee of Management of the Union on *30th July*, 2004 and were published to the membership on ... *4 May*, 2004.



W.W. Trohear

Queensland State Secretary

**THE CONSTRUCTION, FORESTRY, MINING & ENERGY,
INDUSTRIAL UNION OF EMPLOYEES, QUEENSLAND**

**THE CONSTRUCTION, FORESTRY, MINING AND ENERGY,
INDUSTRIAL UNION OF EMPLOYEES, QUEENSLAND**

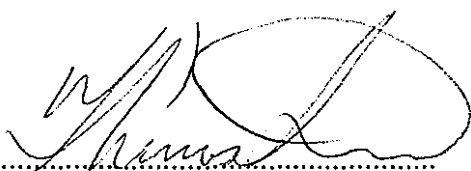
COMMITTEE OF MANAGEMENT'S CERTIFICATE

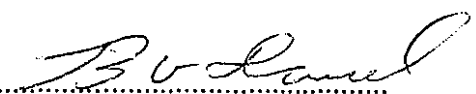
for the year ended 31 December 2003

We, Thomas Smith and Bradley Daniel being two members of the Committee of Management of the abovementioned Union, do state on behalf of the Committee and in accordance with a resolution passed by the Committee that:

- (i) in our opinion, the financial statements show a true and fair view of the financial affairs of the organisation as at the end of the financial period to which the statements relate;
- (ii) the accounts and financial statements have been prepared in accordance with the Act.
- (iii) in our opinion, the organisation was solvent during the whole of the period and at the date of this statement the organisation is able to pay its debts as and when they fall due.
- (iv) in our opinion, during the financial period to which the statements relate, meetings of the Committee of Management were held in accordance with the rules of the organisation;
- (v) to the knowledge of any member of the Committee, there have been, during the financial period to which the statements relate, no instances where records of the organisation or other documents (not being documents containing information made available to a member of the organisation under section 556 of the Act) or copies of those records or other documents, or copies of the rules of the organisation, have not been furnished, or made available, to members of the organisation in accordance with the Act, the Regulations made under the Act, or the rules of the organisation, as the case may be;
- (vi) the audit report and financial statements of the organisation for the financial year immediately before the year to which these financial statements relate have been:
 - (a) presented to a general meeting of the organisation under section 565 of the Act; and
 - (b) given to members of the organisation in accordance with section 566 of the Act.

BRISBANE: Dated this... 26th day of... February 2004.


.....
T. Smith


.....
B. Daniels

**THE CONSTRUCTION, FORESTRY, MINING & ENERGY,
INDUSTRIAL UNION OF EMPLOYEES, QUEENSLAND**

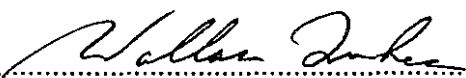
ACCOUNTING OFFICER'S CERTIFICATE

for the year ended 31 December 2003

I, William Wallace Trohear, being the Officer responsible for keeping the accounting records of The Construction, Forestry, Mining & Energy, Industrial Union of Employees, Queensland hereby certify that at 31 December 2003, the combined number of members of the Branch was 8,866 (6,131 financial and 2,735 unfinancial) and that in my opinion:

- (a) the financial statements as set out on pages 2 to 14 show a true and fair view of the financial affairs of the Branch as at 31 December 2003 ;
- (b) a record has been kept of all monies paid by, or collected from, members and all monies so paid or collected have been credited to the bank account to which those monies are to be credited in accordance with the Rules of the Branch;
- (c) before the expenditure was incurred by the Branch, approval for the incurring of the expenditure was obtained in accordance with the Rules of the Branch;
- (d) with regard to funds of the Branch raised by compulsory levies or voluntary contributions from members, or funds other than the General Fund operated in accordance with the Rules, no payments were made out of any such funds for purposes other than those for which the fund was operated. The statements were prepared pursuant to Section 555(i);
- (e) no loans or other financial benefits, other than remuneration in respect to their full-time employment with the Branch, were made to any person holding office in the Branch;
- (f) the register of members of the Branch was maintained in accordance with the Industrial Relations Act 1999.

BRISBANE: Dated this. 26th day of ... FEBRUARY 2004.


.....
W.W. Trohear

**THE CONSTRUCTION, FORESTRY, MINING & ENERGY,
INDUSTRIAL UNION OF EMPLOYEES, QUEENSLAND**

INDEPENDENT AUDIT REPORT

for the year ended 31 December 2003

Scope

I have audited the financial statements, being a special purpose financial report of The Construction, Forestry, Mining & Energy, Industrial Union of Employees, Queensland for the year ended 31 December 2003, comprising the Balance Sheet, Statement of Income and Expenditure and Notes to the Financial Statements. The Union's Committee of management is responsible for the financial statements and have determined that the accounting policies used and described in Note 1 to the financial statements are appropriate to meet the requirements of the Industrial Relations Act 1999 and the needs of the members. I have conducted an independent audit of the financial statements in order to express an opinion on them to the members. No opinion is expressed as to whether the accounting policies used, and described in Note 1, are appropriate to the needs of the members.

The financial statements have been prepared for distribution to the members for the purpose of fulfilling the Committee of Management's financial reporting requirements under the Industrial Relations Act 1999. I disclaim any assumption of responsibility for any reliance on this report or on the financial statements to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

My audit has been conducted in accordance with Australian Auditing standards. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial statements are presented fairly in accordance with the accounting policies described in Note 1 to the financial statements. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements in Australia.

The audit opinion expressed in this report has been formed on the above basis.

Audit opinion

In my opinion:

- (a) (i) the organisation kept satisfactory accounting records in respect of the financial year, including
 - (a) records of the sources and nature of the income of the organisation, including income from members; and
 - (b) records of the nature and reasons for the expenditure of the organisation; and

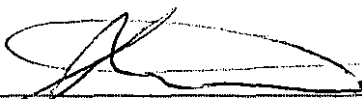
**THE CONSTRUCTION, FORESTRY, MINING & ENERGY,
INDUSTRIAL UNION OF EMPLOYEES, QUEENSLAND**

INDEPENDENT AUDIT REPORT

for the year ended 31 December 2003

- (ii) the accounts and statements prepared in accordance with Section 555 from the accounting records of the organisation kept in respect of the financial year were properly drawn up so as to give a true and fair view of -
 - (a) the financial affairs of the organisation as at the end of the financial year; and
 - (b) the income and expenditure, and any surplus or deficit, of the organisation for the financial year; and
- (iii) the accounts and statements in respect of the financial year were prepared in accordance with applicable accounting standards and the provisions of the Industrial relations Act 1999; and
- (iv) all the information and explanations that, under section 563(1), I required officers or employees of the organisation to provide were provided.

BRISBANE: Dated this.....*16th*.....day of.....*March*.....2004.



L Pratt
Registered Company Auditor

**THE CONSTRUCTION, FORESTRY, MINING & ENERGY,
INDUSTRIAL UNION OF EMPLOYEES, QUEENSLAND**

Balance Sheet as at 31 December 2003

		2003	2002
		\$	\$
CURRENT ASSETS			
Cash	3	438,545	449,992
Receivables	4	59,518	146,276
Investments	5	2,613,686	1,980,795
Prepayments		56,853	57,978
		3,168,602	2,635,041
NON-CURRENT ASSETS			
Investments	5	27,480	28,553
Property, Plant & Equipment	6	1,178,395	1,153,150
		1,205,875	1,181,703
TOTAL ASSETS		4,374,477	3,816,744
CURRENT LIABILITIES			
Creditors	7	635,797	477,263
Provisions	8	712,703	678,075
		1,348,500	1,155,338
NON-CURRENT LIABILITIES			
Provisions	8	4,760	4,033
		4,760	4,033
TOTAL LIABILITIES		1,353,260	1,159,371
NET ASSETS		3,021,217	2,657,373
EQUITY			
Accumulated funds	9	2,933,074	2,569,230
Asset revaluation reserve	10	88,143	88,143
TOTAL EQUITY		3,021,217	2,657,373

These financial statements should be read in conjunction with the notes thereto.

THE CONSTRUCTION, FORESTRY, MINING & ENERGY, INDUSTRIAL UNION OF EMPLOYEES, QUEENSLAND

Notes to the financial statements for the year ended 31 December 2003

1. STATEMENT OF ACCOUNTING POLICIES

This special purpose financial report has been prepared for distribution to the members to fulfil the Committee of Management's financial reporting requirements under the Industrial Relations Act 1999. The accounting policies used in the preparation of this report, as described below, are consistent with previous years and with the financial reporting requirements of the Industrial Relations Act 1999. In the opinion of the Committee of Management, the report is appropriate to meet the needs of members.

(a) The financial report has been prepared on a modified accrual basis of accounting including the historical cost convention and the going concern assumption. Membership contributions have been accounted for on a cash basis.

(b) The requirements of Australian Accounting Standards and other professional reporting requirements in Australia, do not have mandatory applicability to The Construction, Forestry, Mining and Energy Union, Industrial Union of Employees, Queensland because it is not a "reporting entity". The Committee of Management has, however, prepared the financial report in accordance with the following Australian Accounting Standards:

AAS 5: Materiality

AAS 8: Events Occurring After Balance Date

No other Australian Accounting Standards or other mandatory professional reporting requirements have been applied.

(c) Provisions for employee benefits in the form of Long Service Leave and Annual Leave have been made for the estimated accrued entitlements of all employees on the basis of their terms of employment.

(d) No provision for income tax is necessary as The Construction, Forestry, Mining & Energy, Industrial Union of Employees, Queensland, is exempt from income tax under Section 50-15 of the Income Tax Assessment Act 1997.

(e) As a sponsor of the BERT Fund the Union may receive distributions of income from the Fund. In accordance with the Sponsors Deed all distributions must be loaned back to the Fund until they are expended on welfare or related assistance as agreed upon by the Sponsors. The distributions from the Fund and welfare assistance paid from the loan account are not shown as income or expenditure of the Union as the Union has no control over the funds nor are the funds available for Union purposes.

**THE CONSTRUCTION, FORESTRY, MINING & ENERGY,
INDUSTRIAL UNION OF EMPLOYEES, QUEENSLAND**

Notes to the financial statements for the year ended 31 December 2003

2. MEMBERS MAY APPLY FOR INFORMATION

In accordance with the requirements of the Industrial Relations Act 1999, the attention of members is drawn to the provisions of Section 556, which reads as follows:

- (1) A member of an organisation may apply to the organisation for information that it must, under regulations, give to its members.
- (2) An application may be made by the registrar for a member.
- (3) The organisation must give the member or, if the registrar applied for a member, the registrar, the information applied for in the way prescribed under a regulation.
- (4) If the information is given to the registrar, the registrar must give the information to the member for whom the registrar made the application.

	2003	2002
	\$	\$
3. CASH		
Cash on hand	4,200	4,200
General Account	(40,701)	38,651
Cash at call	468,026	380,313
Wages Claim Account	7,020	26,828
	438,545	449,992
4. RECEIVABLES		
Interest receivable	20,698	11,915
FEDFA	16,850	16,850
BCITF Workplace Skills Assessor Funding	-	86,100
BLF	1,076	7,114
BERT Fund	19,121	19,786
Sundry	6,773	9,511
	64,518	151,276
Less: Provision for non-recovery	(5,000)	(5,000)
	59,518	146,276

**THE CONSTRUCTION, FORESTRY, MINING & ENERGY,
INDUSTRIAL UNION OF EMPLOYEES, QUEENSLAND**

Notes to the financial statements for the year ended 31 December 2003

	2003	2002
	\$	\$
5. INVESTMENTS		
<i>Current</i>		
Term deposits	2,613,686	1,980,795
	2,613,686	1,980,795
<i>Non-Current</i>		
Units in Trade Union Centre Rockhampton	23,678	23,678
Union House Partnership	3,802	4,875
	27,480	28,553
	2,641,166	2,009,348
6. PROPERTY, PLANT & EQUIPMENT		
One sixth share of Union House building at independent valuation 1998	500,000	500,000
	500,000	500,000
Computer equipment - at cost	142,076	139,421
Less: accumulated depreciation	(107,585)	(87,578)
	34,491	51,843
Office furniture & equipment - at cost	245,418	245,029
Less: accumulated depreciation	(183,815)	(169,528)
	61,603	75,501
Motor vehicles - at cost	772,933	724,601
Less: accumulated depreciation	(190,632)	(198,795)
	582,301	525,806
	1,178,395	1,153,150
7. CREDITORS		
Trade	94,405	44,458
GST	83,635	72,903
Appeals	202,421	41,887
Sundry Creditors	186,675	192,132
Wages collected on behalf of members	7,355	27,174
Apprenticeship Scheme Funding	32,132	32,022
BCITF Workplace Skills Assessor Funding	29,174	66,687
	635,797	477,263

**THE CONSTRUCTION, FORESTRY, MINING & ENERGY,
INDUSTRIAL UNION OF EMPLOYEES, QUEENSLAND**

Notes to the financial statements for the year ended 31 December 2003

	2003	2002
	\$	\$
8. PROVISIONS		
<i>Current</i>		
Provision for Annual Leave	293,104	302,517
Provision for Long Service Leave	419,599	375,558
	712,703	678,075
<i>Non-Current</i>		
Provision for Long Service Leave	4,760	4,033
	717,463	682,108
9. ACCUMULATED FUNDS		
Opening balance	2,569,230	2,396,444
Surplus for the year	363,844	172,786
	2,933,074	2,569,230
10. ASSET REVALUATION RESERVE		
Revaluation Union House - 1/6 share	88,143	88,143
11. ROYAL COMMISSION COSTS		
Accounting services	-	1,919
Legal expenses	-	127,355
Media Assistance	3,360	14,791
Miscellaneous costs	1,707	3,076
Salaries & oncosts: Publication Officer	11,879	39,291
Elected officials	-	41,348
Employees	-	15,643
Travel expenses	689	2,987
	17,635	246,410
12. OFFICERS' REMUNERATION		
The number of officers whose remuneration was within the following bands:		
	Number	
\$50,001 to \$60,000	2	
\$60,001 to \$70,000	15	
\$70,001 to \$80,000	5	
13. PROFESSIONAL SERVICES		
The following professional services were incurred during the year ended 31 December 2003.		
Type of service	Provider	\$
Audit	Michael Rice & Associates	12,280
Legal	Hall Payne Lawyers	53,945
Legal	John Merrell Barrister	7,930
Legal	Jim Nolan	4,091

**THE CONSTRUCTION, FORESTRY, MINING & ENERGY,
INDUSTRIAL UNION OF EMPLOYEES, QUEENSLAND**

Statement of Income and Expenditure for the year ended 31 December 2003

	2003	2002
	\$	\$
TOTAL INCOME	4,480,925	4,255,524
TOTAL EXPENDITURE	4,093,838	3,834,828
	<hr/>	<hr/>
Surplus prior to Abnormal Item	387,087	420,696
Abnormal Item		
Bad debt	-	(1,500)
GST Interest charge	(5,608)	-
Royal commission costs	11 (17,635)	(246,410)
	<hr/>	<hr/>
SURPLUS FOR THE YEAR	363,844	172,786
	<hr/>	<hr/>

These financial statements should be read in conjunction with the notes thereto.

**THE CONSTRUCTION, FORESTRY, MINING AND ENERGY,
INDUSTRIAL UNION OF EMPLOYEES, QUEENSLAND**

Statement of Income and Expenditure for the year ended 31 December 2003

	2003	2002
	\$	\$
INCOME		
Members contributions received as per		
FEDFA/ASCJBPP&D administration agreement	1,209,070	1,188,258
Less: GST on dues	(75,682)	(105,383)
Special levies included in dues	(28,003)	(29,046)
Contributions refunded	(5,226)	(2,207)
Dishonoured cheques	(1,639)	(1,073)
Commissions	(676)	(1,758)
Plus: Special levies net of GST	25,482	26,414
	1,123,326	1,075,205
 Members contributions received from		
or allocated to the following Sub-Branches		
Brisbane	1,517,349	1,414,173
Bundaberg	24,047	39,663
Cairns	67,498	39,047
Gladstone	23,270	28,528
Gold Coast	852,355	791,230
Ipswich	181,769	171,574
Mackay	37,184	44,306
Maryborough	13,355	19,441
Rockhampton	48,318	46,117
Toowoomba	65,493	50,946
Townsville	108,749	68,816
Sunshine Coast	269,355	264,544
Mt Isa	4,680	4,731
Unallocated	90,576	102,027
	3,303,998	3,085,143
Less: GST on dues	(325,129)	(270,619)
Special levies included in dues	(103,861)	(97,782)
Contributions refunded	(10,893)	(9,790)
Dishonoured cheques	(8,582)	(9,660)
Commissions	(31,542)	(27,934)
Plus: Joining fees	2,220	1,230
Special levies net of GST	94,549	89,000
	2,920,760	2,759,588
Total members contributions	4,044,086	3,834,793
 Other Income		
Interest received	144,691	114,657
Tool scheme collections	27,424	27,245
Profit/(loss) from Union House Partnership	(2,272)	1,086
Sundry income and reimbursement	266,996	277,743
TOTAL INCOME	4,480,925	4,255,524

**THE CONSTRUCTION, FORESTRY, MINING & ENERGY,
INDUSTRIAL UNION OF EMPLOYEES, QUEENSLAND**

Income and Expenditure Statement for the year ended 31 December 2003

	2003	2002
	\$	\$
EXPENDITURE		
Administration expenditure	41,182	29,179
Advertising & marketing	5,618	19,678
Affiliation fees: Federal	380,365	349,381
FFTS	16,624	15,475
Other	99,038	103,773
Aged auxiliary	14,459	15,465
Audit fees	11,080	8,000
BERT contributions	66,748	69,400
CIPQ Insurance	16,660	15,610
Computer expenses	13,511	13,713
Communications	79,117	75,500
Conference expenses	24,122	10,531
Convention expenses	-	57,519
Delegates fees and lost time	-	262
Depreciation: Motor vehicles	143,446	147,210
Furniture, equipment and computers	34,184	31,827
Donations	6,945	9,540
Donations for political objects	400	100
Employee Entitlements: Annual leave	9,641	24,624
Long service leave	48,756	43,594
Fringe benefits tax	48,915	37,815
International delegates	11,942	-
Journal expenses	54,389	56,319
Labor day expenses	6,574	6,570
Legal fees	68,029	85,566
Loss on disposal of assets	576	18,916
Miscellaneous expenses	5,442	1,394
Motor vehicle expenses	176,404	165,548
Organising expenses	134,858	118,798
Payroll tax	102,630	85,988
Postage	31,744	39,131
Printing and stationery	59,691	52,734
Rent and cleaning	23,443	23,443
Salaries: Elected Officials	1,343,443	1,263,005
Accounting service	84,426	81,384
Employees	352,378	321,883
Cost of time spent on Royal Commission matters	-	(56,991)
SMC & state executive expenses	48,529	38,926
Sub-branch expenses	10,432	9,337
Subscriptions	5,315	5,712
Superannuation	481,412	415,263
Tool claims paid	2,119	5,183
Training	16,541	5,219
Workcover insurance	12,710	13,304
TOTAL EXPENDITURE	4,093,838	3,834,828



Australian Government

Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Mr Rick Fowler
Executive Officer
CFMEU National Office
PO Box Q235
Queen Victoria Building Post Office
SYDNEY NSW 1230

Dear Mr Fowler

**Re: Lodgement of Financial Statements and Accounts for the CFMEU FFPD Queensland
FFTS Divisional Branch for the year ending 31 December 2003 (FR2003/680)**

Receipt is acknowledged of the abovementioned financial statements and accounts which were lodged in the Registry on 18 October 2004.

Thank you for your attention to this matter. The documents have been filed, and may be viewed on the internet at www.e-airc.gov.au/105nfftq/financial.

I would like to take this opportunity to remind you that information about the new financial reporting obligations under the Registration and Accountability of Organisations Schedule (Schedule 1B to the *Workplace Relations Act 1996*) which now apply to your organisation can be found at www.airc.gov.au/fact_sheets/factsheets.html.

Yours sincerely,

A handwritten signature in cursive script that reads 'Belinda Penna'.

Belinda Penna
for Deputy Industrial Registrar

19 October 2004

cc. Mr G C Williams
Divisional Branch Secretary
Queensland FFTS Divisional Branch