



FAIR WORK
AUSTRALIA

4 March 2010

Mr Steve Rushton
State President, FFPD Queensland FTTS Branch
Construction, Forestry, Mining and Energy Union
366 Upper Roma Street
BRISBANE QLD 4000

Dear Mr Rushton

**Re: Lodgement of Financial Statements and Accounts –
Construction, Forestry, Mining and Energy Union, Queensland FTTS Branch –
for year ending 31 December 2008 (FR2008/577)**

Thank you for lodging the amended Secretary's Certificate which was received today.

I note your advice regarding the delay in lodgement of the return and the documents have been added to those previously lodged.

The documents have been filed and there is no further action required.

Yours sincerely,

S.K

Stephen Kellett

Statutory Services Branch

Construction Forestry Mining & Energy Union

Construction & General Division
Queensland Construction Workers Divisional Branch
FFBPM Division, Qld Branch

(The Construction, Forestry, Mining & Energy, Industrial Union of Employees, Queensland) Est. 1858
(Federated Engine Drivers' and Firemen's Association of Queensland, Union of Employees)

366 Upper Roma Street,
Brisbane Q. 4000

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State Secretary: MJ Ravbar

Assistant Secretary: PA Close, KR Murphy (Hon.), LJ Genrich (Hon)

State President: P Blair

26 February 2009

Mr Stephen Kellett
Statutory Services Branch
Fair Work Australia
Level 8, 80 William Street
East Sydney NSW 2011

Dear Mr Kellett

**Lodgement of Financial Statements and Accounts –
Construction, Forestry, Mining and Energy Union, FFTS Queensland Branch –
For year ended 31 December 2008 (FR2008/577)**

The late lodgement of our financial reports for 2008 were the result of a number of changes in personnel within the branch during 2009 including the Industrial Relations Manager and the Office Manager. As we now have stability in these key operating positions, we do not anticipate any future problems in meeting the lodgement deadlines.

Regarding the Secretary's Certificate, the required meetings were held within the required timeframe unfortunately the incorrect date was inserted in the Secretary's Certificate for the second meeting. The Certificate by State Secretary for the year ended 31 December 2008 has now been amended and is enclosed.

We apologise for any inconvenience.

Yours sincerely

Steven Rushton
State President, FFPD Queensland FFTS Branch
Construction, Forestry, Mining and Energy Union



**Construction, Forestry, Mining and Energy Union,
FFPD Queensland FFTS Branch**

Certificate by State Secretary for the year ended 31 December 2008

In accordance with the requirements of the Workplace Relations Act 1996 Schedule 1B Section 268(c), I, Steven Rushton, certify that the attached copies of reports are copies of documents that were provided to members on 24 April, 2009 and presented to a meeting of the Committee of Management on 25 May, 2009 in accordance with Section 266 of the RAO Schedule.


.....

Steven Rushton
State President

**Construction, Forestry, Mining and Energy Union,
FFPD Queensland FFTS Branch**

Date: 26/2/10



Fair Work Australia

27 January 2010

Mr Steven Rushton
State President, FFPD Queensland FFTS Branch
Construction, Forestry, Mining and Energy Union
2nd Floor, 366 Upper Roma Street
BRISBANE QLD 4000



Dear Mr Rushton

Lodgment of Financial Statements and Accounts – Construction, Forestry, Mining and Energy Union, FFTS Queensland Branch - for year ended 31 December 2008 (FR2008/577)

I refer to the abovementioned financial statements and accounts which were received by Fair Work Australia on 6 January 2010. I would appreciate your advice on two matters.

Firstly, your Secretary's Certificate dated 25 May 2009 stated that the documents were presented to a meeting of the Committee of Management "on 27 February 2009". This coincides with the date of the signing of the Committee of Management Statement, and is prior to the date of the Auditor's report (24/3/09) and their publication for the members in April, so this cannot be a meeting "in accordance with s266" of the *Fair Work (Registered Organisations) Act 2009* (formerly the RAO Schedule).

I wonder therefore whether there was a meeting of the Committee subsequent to the signing of the Auditor's report at which the full audited report was presented. If so, I would appreciate it if you could advise me of that date by lodging an amended Secretary's Certificate.

If the documents were not presented to a subsequent meeting, then the Branch has not yet complied with s266, but I would be prepared to file the documents upon receiving your undertaking to present the report to the next meeting of the Committee.

Secondly, I note that over seven months elapsed between your signing of the Secretary's Certificate and the lodgment of the report via the National Office. I would appreciate it if you could advise whether there were any difficult circumstances preventing a prompter lodgment and/or whether you anticipate similar difficulties in future years.

I will await your advice before filing the documents.

Yours sincerely,

Stephen Kellett
Statutory Services Branch
Fair Work Australia



CONSTRUCTION
FORESTRY
MINING
ENERGY
UNION

FORESTRY &
FURNISHING
PRODUCTS
DIVISION

4th January 2010

The Registrar
FWA Registry
80 William Street
East Sydney
NSW 2011

Dear Registrar,

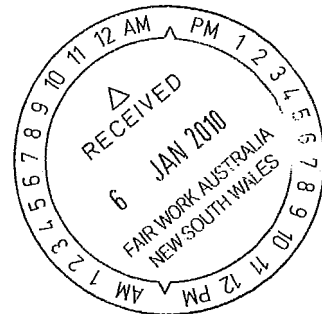
Re: Financial Statements to 31st December 2008

Attached please find:

- The Audited CFMEU FFTS Queensland Branch Financial Report for the year ending 31st December 2008
- The Audited CFMEU Queensland Financial report for the year ending 31 December 2008
- A copy of the Construction Worker journal April 2009, containing notification to members advising access to the financial reports.

Sincerely

Jane Calvert
National President
Forestry & Furnishing Products Division
CFMEU



National Office
ABN 34 183 611 895

148 – 152 Miller Street
WEST MELBOURNE
VICTORIA 3003

PH: (03) 9274 9200
FAX: (03) 9274 9284

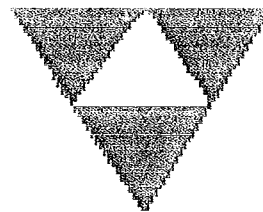
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CFM EU



**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION,
FFPD QUEENSLAND FFTS BRANCH**

Financial Report

For the year ended 31 December 2008



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**Construction, Forestry, Mining and Energy Union,
FFPD Queensland FFTS Branch**

Income Statement for the year ended 31 December 2008

	Note	2008 \$	2007 \$
REVENUE			
<i>Operating activities</i>			
Membership subscriptions		71,921	86,035
Compulsory levy - Defence Fund		8,394	9,708
Joining fees		1,636	2,000
Total revenue		81,951	97,743
EXPENDITURE			
Affiliation fees - CFMEU FFPD National Office		14,383	19,666
Expenses as per CFMEU/FFTS agreement	3	67,568	78,077
Total expenses		81,951	97,743
Surplus before income tax		-	-
Income tax expense	2	-	-
Surplus attributable to the Union		-	-

The accompanying notes form part of these financial statements.

**Construction, Forestry, Mining and Energy Union,
FFPD Queensland FFTS Branch**

Balance Sheet as at 31 December 2008

	Note	2008 \$	2007 \$
<i>Current assets</i>			
Cash and cash equivalents		-	-
Financial assets		-	-
Receivables		-	-
Total current assets		-	-
Total assets		-	-
<i>Current liabilities</i>			
Trade and other payables		-	-
Total current liabilities		-	-
Total liabilities		-	-
Net assets		-	-
<i>Equity</i>			
Retained earnings		-	-
Total equity		-	-

The accompanying notes form part of these financial statements.

**Construction, Forestry, Mining and Energy Union,
FFPD Queensland FFTS Branch**

Statement of changes in equity for the year ended 31 December 2008

	Retained earnings \$
Balance at 1 January 2007	-
Surplus attributable to the Union	-
	<hr/>
Balance at 31 December 2007	-
Surplus attributable to the Union	-
Revaluation increment	-
	<hr/>
Balance at 31 December 2008	-
	<hr/>

The accompanying notes form part of these financial statements.

**Construction, Forestry, Mining and Energy Union,
FFPD Queensland FFTS Branch**

Cash Flow Statement for the year ended 31 December 2008

	Note	2008 \$	2007 \$
<i>Cash flows from operating activities</i>			
Receipts from members		-	-
Other sundry receipts		-	-
Payments to suppliers and employees		-	-
Net cash provided by operating activities	6	-	-
<i>Cash flow from investing activities</i>			
Purchase of fixed assets		-	-
Proceeds from sale of fixed assets		-	-
Net cash provided (used) by investing activities		-	-
Net increase (decrease) in cash held		-	-
Cash at the beginning of the year		-	-
Cash at the end of the year		-	-

The accompanying notes form part of these financial statements.

**Construction, Forestry, Mining and Energy Union,
FFPD Queensland FFTS Branch**

Recovery of Wages Activity Report (Cash Basis) for the year ended 31 December 2008

	No of Note Workers	2008 \$	No of Workers	2007 \$
Cash assets in respect of recovered money at the beginning of the year		-		-
Receipts				
Amounts recovered from employers in respect of wages etc		-		-
Interest received on recovered money		-		-
Total receipts		-		-
Payments				
Deductions of amounts due in respect of membership for:				
12 months or less		-		-
greater than 12 months		-		-
Deductions of donations or other contributions to accounts or funds of:				
Other entities:				
BEWT		-		-
CIPQ		-		-
BERT		-		-
BUSSQ		-		-
Deductions of fees or reimbursement of expenses		-		-
Payments to workers in respect of recovered money		-		-
Bank charges		-		-
Total payments		-		-
Cash assets in respect of recovered money at the end of the year		-		-
Amounts recovered but not yet paid to workers		-		-

The accompanying notes form part of these financial statements.

Construction, Forestry, Mining and Energy Union, FFPD Queensland FFTS Branch

Notes to the Financial Statements for the year ended 31 December 2008

Note 1: Information to be provided to members

In accordance with the requirements of the *Workplace Relations Act 1996*, the attention of members is drawn to the provisions of Schedule 1B section 272 as follows:

- (1) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

Note 2: Statement of significant accounting policies

The financial report covers the Construction, Forestry, Mining and Energy Union, FFPD Queensland FFTS Branch as an individual reporting unit.

Basis of Preparation

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the *Workplace Relations Act 1996*.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions to which they apply. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards. Material accounting policies adopted in the preparation of this financial report are presented below. They have been consistently applied unless otherwise stated.

The financial report has been prepared on a modified accruals basis where:

- in accordance with Schedule 1B section 252(4) of the *Workplace Relations Act 1996*, membership subscriptions are kept on a cash basis; and
- in accordance with paragraph 19 of the Reporting Guidelines for the purposes of section 253 of the RAO Schedule, the Recovery of Wages Activity Report is prepared under the cash basis of accounting.

The financial report is based on historical costs modified by the revaluation of selected non-current assets, and financial assets and financial liabilities for which the fair value basis of accounting has been applied.

(a) Income tax

No provision for income tax is necessary as trade unions are exempt from income tax under Section 50-15 of the Income Tax Assessment Act 1997.

Construction, Forestry, Mining and Energy Union, FFPD Queensland FFTS Branch

Notes to the Financial Statements for the year ended 31 December 2008

Note 2: Statement of significant accounting policies (contd)

(b) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the balance sheet.

(c) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(d) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Critical accounting estimates and judgements

The Union evaluates estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data.

Key estimates - Impairment

The Union assesses impairment at each reporting date by evaluating conditions specific to the Union that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined.

Note 3: CFMEU/FFTS administration agreement

The attached financial statements reflect the entries as recorded whilst under the administration of the Construction, Forestry, Mining and Energy, Industrial Union of Employees, Queensland.

Note 4: Contingent liabilities

There are no known contingent liabilities of a significant nature at balance date.

Note 5: Events after the Balance Sheet date

There have been no significant events occurring after the end of the financial year.

**Construction, Forestry, Mining and Energy Union,
FFPD Queensland FFTS Branch**

Notes to the Financial Statements for the year ended 31 December 2008

	2008	2007
	\$	\$
Note 6: Cash flow information		
(a) Reconciliation of cash flow from operations with surplus after income tax		
Surplus from ordinary activities after income tax	-	-
Changes in assets and liabilities		
(Increase) decrease in receivables	-	-
(Increase) decrease in prepayments	-	-
Increase (decrease) in payables	-	-
Increase (decrease) in other liabilities	-	-
Increase (decrease) in provisions	-	-
	<hr/>	<hr/>
	-	-
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(b) There were no non-cash financing or investment activities during the year.

(c) The Union has no credit stand-by or financing facilities in place.

Note 7: Financial instruments

(a) Interest rate risk

The Union has no exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates.

Financial liabilities

Nil

(b) Credit risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount of those assets, net of any provisions for doubtful debts, as disclosed in the Balance Sheet and notes to the financial statements.

(c) Net fair values

The net fair values of listed investments have been valued at the quoted market bid price at balance date. For other assets and other liabilities the net fair value approximates their carrying value. No financial assets and financial liabilities are readily traded on organised markets in standardised form other than listed investments. Financial assets where the carrying amount exceeds net fair values have not been written down as the Union intends to hold these assets to maturity.

The aggregate net fair values and carrying amounts of financial assets and liabilities are disclosed in the statement of financial position and in the notes to the financial statements.

Note 8: Union details

The principal place of business of the Union is:

Construction, Forestry, Mining and Energy Union, FFPD Queensland FFTS Branch
366 Upper Roma Street
Brisbane Qld 4000

Construction, Forestry, Mining and Energy Union, FFPD Queensland FFTS Branch

Committee of Management Statement for the year ended 31 December 2008

(Workplace Relations Act 1996 Cwlth)

In accordance with a resolution passed by the Committee of Management of the Construction, Forestry, Mining and Energy Union, FFPD Queensland FFTS Branch on 27 February 2009 the Committee declares that in their opinion:

- (a) The financial statements and notes comply with Australian Accounting Standards.
- (b) The financial statements and notes comply with the reporting guidelines of the Industrial Register.
- (c) The financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate.
- (d) There are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable, and
- (e) During the financial year to which the general purpose financial report relates and since the end of that
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (iv) the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (v) any information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
 - (vi) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule.
- (f) In relation to recovery of wages activity:
 - (i) the financial report on recovery of wages activity has been fairly and accurately prepared in accordance with the requirements of the reporting guidelines of the Industrial Registrar; and
 - (ii) the committee of management caused the auditor to include in the scope of the audit required under subsection 257(1) of the RAO Schedule all recovery of wages activity by the reporting unit in which revenues had been derived for the financial year in respect of such activity; and
 - (iii) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers other than reported in the financial report on recovery of wages activity and the notes to the financial statements; and
 - (iv) that prior to engaging in any recovery of wages activity, the organisation has disclosed to members by way of a written policy all fees to be charged or reimbursement of expenses required for recovery of wages activity, and any likely request for donations or other contributions in acting for a worker in recovery of wages activity; and
 - (v) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers until distributions of recovered money were made to the workers.

Signed on behalf of the Committee of Management by:



Steven Rushton

State President

**Construction, Forestry, Mining and Energy Union,
FFPD Queensland FFTS Branch**

Date: 27/2/2009...

Construction, Forestry, Mining and Energy Union, FFPD Queensland FFTS Branch

Independent Audit Report to the members

Report on the Financial Report

We have audited the accompanying financial report of the Construction, Forestry, Mining and Energy Union, FFPD Queensland FFTS Branch which comprises the balance sheet as at 31 December 2008, income statement, statement of changes in equity, cash flow statement, recovery of wages activity report for the year ended on that date, a summary of significant accounting policies and other explanatory notes.

Committee of Management's responsibility for the Financial Report

The committee of management is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Workplace Relations Act 1996. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

Auditor's opinion

In our opinion, the financial report:

- (a) presents fairly in accordance with applicable Australian Accounting Standards (including the Australian Accounting Interpretations), and the Workplace Relations Act 1996 including the Reporting Guidelines of the Industrial Registrar and Part 3 of Chapter 8 of the RAO Schedule the financial position of the Construction, Forestry, Mining and Energy Union, FFPD Queensland FFTS Branch as at 31 December 2008 and its financial performance and its cash flows for the year then ended; and
- (b) reports properly and fairly:
 - (1) any fees charged to or reimbursements of expenses claimed from members and others for recovery of wages activity; and
 - (2) any donations or other contributions deducted from recovered money.



Michael Rice
Michael Rice & Associates
Certified Practising Accountants

Brisbane
Date: 24/3/09

**Construction, Forestry, Mining and Energy Union,
FFPD Queensland FFTS Branch**

Certificate by State Secretary for the year ended 31 December 2008

In accordance with the requirements of the Workplace Relations Act 1996 Schedule 1B Section 268(c), I, Steven Rushton, certify that the attached copies of reports are copies of documents that were provided to members on 24 April, 2009 and presented to a meeting of the Committee of Management on 27 February, 2009 in accordance with Section 266 of the RAO Schedule.



Steven Rushton

State President

**Construction, Forestry, Mining and Energy Union,
FFPD Queensland FFTS Branch**

Date: ... 25 May 2009

Construction, Forestry, Mining and Energy Union, FFPD Queensland FFTS Branch

Operating Report for the year ended 31 December 2008

The Committee of Management presents the Operating Report for the financial year ended 31 December 2008:

Principal Activities

The principal activities of the Union during the year were:

- Implementation of the decisions of the State Executive, State Management Committee and resolutions of the State Delegates' convention.
- The development and implementation of Union policy through effective communications with members at the workplace.
- The administration of State awards, the variation of awards following major test cases (ie State wage case) and making other variations to awards for other industrial matters.
- Industrial support including representation of members grievances and/or advice at their workplaces and/or through the various industrial tribunals (ie Industrial Relations Commission, Workers Compensation etc).
- Ongoing communication to members and the broader community through meetings, rallies, media releases, journals and flyers.
- Growing the organisation through good on the job organisation and strong links between the organisers and members.

The results of those activities were ongoing in providing effective leadership to officers, organisers, delegates and membership in the development, advancement and delivery of policy through a delegation of responsibilities and effective communication strategies in the areas of organising, policy/administration, and Industrial Relations/Training/Workcover.

There were no significant changes to the nature of those activities during the year.

Financial Affairs

There were no significant changes to the Union's financial affairs during the year.

Members' Rights

Members have the right to resign from the Union in accordance with section 174 of Schedule 1B of the Workplace Relations Act 1996.

Superannuation Fund Trustees

No officers or members were trustees, or directors of a trustee company, of a Superannuation Fund as a consequence of their position with the Union.

Number of Members

The number of members at the end of the financial year recorded in the register of members and taken to be members of the Union was 234.

Number of Employees

There were no full-time equivalent employees of the Union at the end of the financial year.

Committee of Management

The members of the Committee of Management at any time during the financial year were as follows:

- Stephen Williams
- Vincent Breen
- Garland Whitehall
- Rodney Black
- John Forrest

Signed on behalf of the Committee of Management by:



Steven Rushton
State President

Date:.....27/2/... 2009

**Construction, Forestry, Mining and Energy Union,
FFPD Queensland FFTS Branch**



**THE CONSTRUCTION, FORESTRY, MINING AND ENERGY,
INDUSTRIAL UNION OF EMPLOYEES, QUEENSLAND**

Financial Report

For the year ended 31 December 2008

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**The Construction, Forestry, Mining and Energy,
Industrial Union of Employees, Queensland**

Income Statement for the year ended 31 December 2008

	Note	2008 \$	2007 \$
REVENUE			
<i>Operating activities</i>			
Revenue as per FEDFA administration agreement	3	1,373,115	1,333,101
Membership subscriptions		3,027,236	2,866,053
Compulsory levy - Defence Fund		249,504	243,605
Voluntary Levy - Tool Scheme		39,940	46,080
Voluntary contributions - Defence Fund		2,909	5,858
Grants Apprentice Scheme		434,355	400,575
Grants Other		211,000	34,600
Joining fees		1,636	2,000
<i>Non-operating activities</i>			
Interest		207,927	323,595
Rent received		7,200	3,500
Gain on disposal of property, plant & equipment		3,906	-
Sundry income and reimbursement		338,345	447,940
Total revenue		5,897,073	5,706,907
EXPENDITURE			
Affiliation Fees	4	601,582	541,724
Employee related costs	5	2,854,740	2,836,360
Grants Apprentice Scheme		434,355	400,575
Depreciation	6	224,075	211,991
Loss on disposal of property, plant & equipment		-	21,401
Change in fair value of investment	7	32,035	-
Meeting costs	8	140,402	51,641
Other	9	1,231,474	1,531,712
Total expenses		5,518,663	5,595,404
Surplus before income tax		378,410	111,503
Income tax expense	2	-	-
Surplus attributable to the Union		378,410	111,503
Revaluation increment		454,230	-
Total changes in equity		832,640	111,503

The accompanying notes form part of these financial statements.

**The Construction, Forestry, Mining and Energy,
Industrial Union of Employees, Queensland**
Balance Sheet as at 31 December 2008

	Note	2008 \$	2007 \$
<i>Current assets</i>			
Cash and cash equivalents	10	2,720,146	2,445,880
Financial assets	11	965,799	-
Receivables	12	164,448	126,326
Prepayments		152,547	157,000
Total current assets		4,002,940	2,729,206
<i>Non-current assets</i>			
Financial assets	11	2,603,499	2,701,828
Property, Plant and Equipment	13	2,093,594	1,370,478
Investment property	14	508,285	-
Total non-current assets		5,205,378	4,072,306
Total assets		9,208,318	6,801,512
<i>Current liabilities</i>			
Trade and other payables	15	634,699	460,851
Short-term provisions	16	386,003	487,726
Other	17	1,771,309	354,536
Total current liabilities		2,792,011	1,303,113
<i>Non-current liabilities</i>			
Long-term provisions	16	505,974	420,706
Total non-current liabilities		505,974	420,706
Total liabilities		3,297,985	1,723,819
Net assets		5,910,333	5,077,693
<i>Equity</i>			
Asset revaluation reserve	19	758,321	304,091
Retained earnings		5,152,012	4,773,602
Total equity		5,910,333	5,077,693

The accompanying notes form part of these financial statements.

**The Construction, Forestry, Mining and Energy,
Industrial Union of Employees, Queensland**

Statement of Changes in Equity for the year ended 31 December 2008

	Retained earnings			Asset
	General Fund	Defence Fund	Total	revaluation reserve
	\$	\$	\$	\$
Balance at 1 January 2007	3,906,847	755,252	4,662,099	304,091
Surplus (deficit) attributable to the Union	(221,110)	332,613	111,503	
Revaluation increment				-
Balance at 31 December 2007	3,685,737	1,087,865	4,773,602	304,091
Surplus attributable to the Union	125,989	252,421	378,410	
Revaluation increment				454,230
Balance at 31 December 2008	3,811,726	1,340,286	5,152,012	758,321

The accompanying notes form part of these financial statements.

**The Construction, Forestry, Mining and Energy,
Industrial Union of Employees, Queensland**

Cash Flow Statement for the year ended 31 December 2008

	Note	2008 \$	2007 \$
<i>Cash flows from operating activities</i>			
Receipts from members		3,650,148	3,473,512
Receipts from FEDFA administration agreement		1,510,427	1,466,411
Receipts from CFMEU C&G National Office		29,560	153,712
Receipts from BLF		46,385	31,719
Donations received		2,909	5,858
Grant receipts		2,412,091	423,157
Interest received		201,937	328,186
Wage claim receipts		153,596	282,287
Royal Children's Hospital donations collected		-	25,770
Youngcare donations collected		50,464	24,590
Rent received		7,200	3,850
Other sundry receipts		109,545	446,434
Payments to CFMEU C&G Federal Office		(448,620)	(585,510)
Payments to CFMEU FFPD National Office		-	(22,807)
Payments to CFMEU Mining Qld Division		(4,848)	(1,825)
Payments to CFMEU Mining Tasmanian Division		-	(682)
Payments to CFMEU Mining National Office		-	(2,200)
Payments to CFMEU C&G NSW Division		(1,338)	(1,903)
Payments to CFMEU Vic Branch		(500)	-
Payments to CFMEU WA Branch		(400)	-
Payments to CFMEU C&G Tasmanian Division		-	(10,000)
Payments to BLF		(56,268)	(114,876)
Payment of donations to Royal Childrens Hospital		-	(124,958)
Payments of donations to Youngcare		(55,375)	-
Payments to other suppliers and employees		(5,253,042)	(5,323,162)
Wage claim payments		(173,922)	(282,496)
Net cash provided by operating activities	20	2,179,949	195,067
<i>Cash flow from investing activities</i>			
Purchase of fixed assets		(652,085)	(436,982)
Proceeds from sale of fixed assets		157,791	197,395
Purchase of investment property		(508,285)	-
Purchase of investments		(903,104)	(100,000)
Proceeds from investments		-	39,100
Net cash (used) by investing activities		(1,905,683)	(300,487)
Net increase (decrease) in cash held		274,266	(105,420)
Cash at the beginning of the year		2,445,880	2,551,300
Cash at the end of the year	10	2,720,146	2,445,880

The accompanying notes form part of these financial statements.

The Construction, Forestry, Mining and Energy, Industrial Union of Employees, Queensland

Notes to the Financial Statements for the year ended 31 December 2008

Note 1: Information to be provided to members

In accordance with the requirements of the *Industrial Relations Act 1999*, the attention of members is drawn to the provisions of section 556, which reads as follows:

- (1) A member of an organisation may apply to the organisation for information that it must, under a regulation, give its members.
- (2) An application may be made by the registrar for a member.
- (3) The organisation must give the member or, if the registrar applied for a member, the registrar, the information applied for in the way prescribed under a regulation.
- (4) If the information is given to the registrar, the registrar must give the information to the member for whom the registrar made the application.

Note 2: Statement of significant accounting policies

The financial report is a special purpose financial report prepared in order to satisfy the financial report requirements of the *Industrial Relations Act 1999*. The Committee of Management has determined that the Union is not a reporting entity.

The report has been prepared in accordance with the requirements of the *Industrial Relations Act 1999* and the following Australian Accounting Standards and Australian Accounting Interpretations.

AASB 110 Events After the Balance Sheet Date
AASB 1031 Materiality

No other applicable Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The report has been prepared on a modified accruals basis of accounting where membership subscriptions are accounted for on a cash receipt basis. The report is based on historical costs modified, where applicable, by the revaluation of selected non-current assets, and financial assets and financial liabilities for which the fair value basis of accounting has been applied.

The following is a summary of the material accounting policies adopted in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

(a) Income tax

No provision for income tax is necessary as trade unions are exempt from income tax under Section 50-15 of the *Income Tax Assessment Act 1997*.

(b) Property, plant and equipment

Property, plant and equipment are carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

In accordance with Queensland legislation (Schedule 4 of the *Industrial Relations Regulations 2000*) revaluations of assets are shown as income.

The Construction, Forestry, Mining and Energy, Industrial Union of Employees, Queensland

Notes to the Financial Statements for the year ended 31 December 2008

Note 2: Statement of significant accounting policies (contd)

(b) Property, plant and equipment (contd)

Property

Land and buildings are shown at their fair value less subsequent depreciation for buildings. Property held for investment purposes is not depreciated.

Plant and equipment

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by the Union to ensure it is not in excess of the recoverable amount from those assets.

Depreciation

The depreciable amount of all fixed assets are depreciated on a straight line basis over the useful lives of the assets to the Union commencing from the time the assets is held ready for use. Motor vehicles are depreciated on a diminishing value basis.

The depreciation rates used for each class of depreciable asset are:

<i>Fixed asset</i>	<i>Rate</i>
Buildings	4%
Motor vehicles	25%
Air conditioning plant	10.0%
Computer equipment	20%
Office equipment	20%
Office furniture	12.5%

(c) Financial Instruments

Recognition and Initial Measurement

Financial instruments are initially measured at fair value on trade date, which includes transaction costs, when related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below.

Classification and subsequent measurement:

Financial Assets at fair value

A financial asset is classified in this category if acquired principally for the purpose of selling in the short term or is so designated by management and within the requirements of *AASB139: Recognition and Measurement of Financial Instruments*. Realised and unrealised gains and losses arising from changes in the fair value of these assets are included in the income statement in the period in which they arise.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are stated at amortised cost using the effective interest rate method.

**The Construction, Forestry, Mining and Energy,
Industrial Union of Employees, Queensland**

Notes to the Financial Statements for the year ended 31 December 2008

Note 2: Statement of significant accounting policies (contd)

(c) Financial Instruments (contd)

Held to maturity investments

These investments have fixed maturities, and it is the Union's intention to hold these investments to maturity. Any held to maturity investments held by the Union are stated at amortised cost using the effective interest rate method.

Available for sale financial assets

Available for sale financial assets include any financial assets not included in the above categories. Available for sale financial assets are reflected at fair value. Unrealised gains and losses arising from changes in fair value are taken directly to equity.

Financial liabilities

Non-derivative financial liabilities are recognised at amortised cost, comprising original debt less principal repayments and amortisation.

Fair value

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value of all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

Impairment

At each reporting date, the Union assesses whether there is objective evidence that a financial instrument has been impaired. Impairment losses are recognised in the income statement.

(d) Impairment of Assets

At each reporting date, the Union reviews the carrying values of its assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and its depreciated replacement value, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

(e) Employee benefits

Provision is made for the Union's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits expected to be settled within one year have been measured at the amount expected to be paid when the liability is settled, plus related on-costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

Contributions are made by the Union to an employee superannuation fund and are charged as expenses when incurred.

(f) Provisions

Provisions are recognised when the Union has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

**The Construction, Forestry, Mining and Energy,
Industrial Union of Employees, Queensland**

Notes to the Financial Statements for the year ended 31 December 2008

Note 2: Statement of significant accounting policies (contd)

(g) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the balance sheet.

(h) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(i) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Critical accounting estimates and judgements

The Union evaluates estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data.

Key estimates - Impairment

The Union assesses impairment at each reporting date by evaluating conditions specific to the Union that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined.

**The Construction, Forestry, Mining and Energy,
Industrial Union of Employees, Queensland**

Notes to the Financial Statements for the year ended 31 December 2008

	2008 \$	2007 \$
Note 3: FEDFA membership subscriptions		
Membership subscriptions	1,261,028	1,215,897
Compulsory levy - Defence Fund	112,087	117,204
	1,373,115	1,333,101

These amounts reflect the entries as recorded in accordance with the FEDFA/ASCJBPP&D administration agreement.

Note 4: Affiliation fees

Political	39,974	45,410
CFMEU C&G National Office	485,061	411,096
CFMEU FFPD National Office	14,383	19,666
Other	62,164	65,552
	601,582	541,724

Note 5: Employee related costs

Employee remuneration - officials	839,817	969,525
Employee remuneration - staff	1,082,874	879,244
External agencies	3,197	9,998
BERT contributions - officials	37,687	47,093
BERT contributions - staff	33,241	29,575
CIPQ Insurance	18,058	18,058
Annual leave entitlements	(53,688)	42,725
Long service leave entitlements	117,065	36,528
Fringe benefits tax	36,820	61,363
Payroll tax	118,266	128,167
Superannuation - officials	320,753	386,641
Superannuation - staff	295,650	220,866
Workcover insurance	5,000	6,577
	2,854,740	2,836,360

Note 6: Depreciation

Building	24,371	22,404
Motor vehicles	152,733	141,041
Plant and equipment	46,971	48,546
	224,075	211,991

**The Construction, Forestry, Mining and Energy,
Industrial Union of Employees, Queensland**

Notes to the Financial Statements for the year ended 31 December 2008

	2008 \$	2007 \$
Note 7: Change in fair value of investment		
Debenture - Diverseport Fixed Income Ltd	32,035	-
	32,035	-
Note 8: Meetings costs		
Attendance fees	12,916	17,216
Convention expenses	104,224	2,467
SMC & state executive expenses	12,579	20,590
Sub-branch expenses	10,099	6,837
Other meeting expenses	584	4,531
	140,402	51,641
Note 9: Other operating costs		
Accounting service	137,012	125,173
Administration expenditure	53,890	49,776
Advertising & marketing	30,925	120,592
Aged auxiliary	17,384	15,864
Amalgamation expenses	519	-
Auditors remuneration - audit services	21,300	15,765
Computer expenses	16,116	12,519
Communications	85,232	77,317
Conference expenses	22,384	15,212
Donations - political	-	36,364
Donations - other	27,750	15,520
Interest paid	40	-
International delegates	21,644	513
Journal expenses	67,237	78,736
Labour Day expenses	41,697	13,303
Legal fees	57,481	282,506
Miscellaneous expenses	5,935	2,795
Motor vehicle expenses	235,469	210,938
Organising expenses	233,657	301,634
Postage	39,309	35,255
Printing and stationery	60,332	70,287
Rental property expenses	7,580	-
Rent and cleaning	27,921	26,080
Subscriptions	3,287	6,427
Tool claims paid	1,000	1,510
Training	16,373	17,626
	1,231,474	1,531,712

**The Construction, Forestry, Mining and Energy,
Industrial Union of Employees, Queensland**

Notes to the Financial Statements for the year ended 31 December 2008

	2008 \$	2007 \$
Note 10: Cash and cash equivalents		
Petty cash on hand	4,300	4,300
Main account	235,890	321,930
Business Internet Saver account	1,090,742	-
Bank - recovery of wages account	86	20,326
Short-term bank deposits	76,793	265,445
Term deposits maturing in less than 3 months	1,312,335	1,125,759
Debentures maturing in less than 3 months	-	708,120
	2,720,146	2,445,880
Note 11: Financial assets		
<i>Current</i>		
<i>Held to maturity investments:</i>		
Term deposits maturing in 3 to 12 months	859,226	-
<i>Financial assets at fair value:</i>		
Debentures maturing in 3 to 12 months	106,573	-
Total current financial assets	965,799	-
<i>Non-current</i>		
<i>Available for sale financial assets:</i>		
Unlisted investments		
Union House Partnership at fair value	3,499	1,828
	3,499	1,828
<i>Held to maturity investments:</i>		
Notes	2,600,000	2,700,000
	2,600,000	2,700,000
Total non-current financial assets	2,603,499	2,701,828
Note 12: Receivables		
Interest	49,378	43,388
FEDFA	16,850	16,850
BLF	6,113	20,345
CFMEU National office	332	24,442
Other	96,775	26,301
	169,448	131,326
Less: Provision for impairment of receivables	(5,000)	(5,000)
	164,448	126,326

**The Construction, Forestry, Mining and Energy,
Industrial Union of Employees, Queensland**

Notes to the Financial Statements for the year ended 31 December 2008

	2008 \$	2007 \$
Note 13: Property, Plant and Equipment		
Land and buildings - 1/6 share Union House		
Land at independent valuation 2008	500,000	140,000
Building at independent valuation 2008	683,333	560,000
Less: accumulated depreciation	-	(44,804)
	1,183,333	655,196
Motor vehicles - at cost	804,421	734,650
Less: accumulated depreciation	(200,861)	(200,465)
	603,560	534,185
Plant and equipment - at cost	653,953	482,691
Less: accumulated depreciation	(347,252)	(301,594)
	306,701	181,097
	2,093,594	1,370,478

The Union's land and buildings were revalued at 31 December 2008 by independent valuers. Valuations were made on the basis of open market value. The revaluation surplus was credited to an asset revaluation reserve.

Movements in carrying amounts	Land and Buildings \$	Motor vehicles \$	Plant and equipment \$	Total \$
Balance at beginning of year	655,196	534,185	181,097	1,370,478
Additions	98,278	381,231	172,575	652,084
Disposals	-	(153,884)	-	(153,884)
Revaluation increments	454,230			454,230
Depreciation expense - Note 6	(24,371)	(152,733)	(46,971)	(224,075)
Depreciation - Apprentice Scheme	-	(5,239)	-	(5,239)
Carrying amount at end of year	1,183,333	603,560	306,701	2,093,594

**The Construction, Forestry, Mining and Energy,
Industrial Union of Employees, Queensland**

Notes to the Financial Statements for the year ended 31 December 2008

	2008	2007
	\$	\$
Note 14: Investment property		
Balance at beginning of year	-	-
Additions	508,285	-
Revaluation increments	-	-
Carrying amount at end of year	508,285	-

The fair value model is applied to all investment property. Management valuations are prepared at each balance date where an independent valuation has not been obtained.

Note 15: Trade and other payables

Trade		
CFMEU C&G National Office	23,315	27,402
BLF	-	47,626
Legal	1,260	1,375
Other	103,357	106,508
GST	171,713	63,972
Appeals	19,679	24,590
Sundry Creditors		
CFMEU C&G National Office	179,962	76,079
CFMEU FFPD National Office	16,789	2,405
Legal	-	-
Other	118,624	90,568
Wages collected on behalf of members	-	20,326
	634,699	460,851

Note 16: Provisions

Employee entitlements:

Balance at 1 January	908,432	1,048,912
Additional provisions raised during year		
General operations - note 5	63,377	79,253
Apprentice Scheme	4,906	2,612
Amounts used	(84,738)	(222,345)
Balance at 31 December	891,977	908,432

**The Construction, Forestry, Mining and Energy,
Industrial Union of Employees, Queensland**

Notes to the Financial Statements for the year ended 31 December 2008

	2008	2007
	\$	\$
Note 19: Reserves		
The asset revaluation reserve records revaluations of non-current assets.		
Note 20: Cash flow information		
(a) Reconciliation of cash flow from operations with surplus after income tax		
Surplus from ordinary activities after income tax	378,410	111,503
Non-cash flows in ordinary activities		
Depreciation expense - Note 6	224,075	211,991
Depreciation - Apprentice Scheme	5,239	5,416
Net loss (gain) on disposal of fixed assets	(3,906)	24,508
Change in fair value of investment	32,035	-
Union House partnership loss	3,599	1,620
Changes in assets and liabilities		
(Increase) in receivables	(38,122)	(18,926)
(Increase) decrease in prepayments	4,453	(24,411)
Increase (decrease) in payables of an operating nature	173,848	(75,667)
Increase in other liabilities	1,416,773	99,513
(Decrease) in provisions	(16,455)	(140,480)
	2,179,949	195,067

(b) There were no non-cash financing or investment activities during the year.

(c) The union has no credit stand-by arrangement or loan facilities.

Note 21: Capital commitments

Capital expenditure commitments

Capital expenditure commitments contracted for:

Investment property purchase	477,600	-
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Note 22: Contingent liabilities

There are no known contingent liabilities of a significant nature at balance date.

Note 23: Events after the Balance Sheet date

There have been no significant events occurring after the end of the financial year.

**The Construction, Forestry, Mining and Energy,
Industrial Union of Employees, Queensland**

Notes to the Financial Statements for the year ended 31 December 2008

	2008	2007
	\$	\$
Note 24: Financial instruments		
(a) Financial risk management		
The main risks that the Union is exposed to through its financial instruments are interest rate risk, liquidity risk and credit risk.		
(b) Interest rate risk		
The Union's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates is as follows:		
Financial assets		
Cash at bank and on hand	1,331,018	346,556
Deposits at call	76,793	265,445
Term deposits	2,171,561	1,125,759
Notes and debentures	2,706,573	3,408,120
	<hr/>	<hr/>
	6,285,945	5,145,880
	<hr/>	<hr/>

Financial liabilities

Nil

(c) Credit risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount of those assets, net of any provisions for doubtful debts, as disclosed in the Balance Sheet and notes to the financial statements.

(d) Net fair values

The net fair values of listed investments have been valued at the quoted market bid price at balance date. For other assets and other liabilities the net fair value approximates their carrying value. No financial assets and financial liabilities are readily traded on organised markets in standardised form other than listed investments. Financial assets where the carrying amount exceeds net fair values have not been written down as the Union intends to hold these assets to maturity.

The aggregate net fair values and carrying amounts of financial assets and liabilities are disclosed in the statement of financial position and in the notes to the financial statements.

Note 25: Union details

The principal place of business of the Union is:

Construction, Forestry, Mining and Energy, Industrial Union of Employees, Queensland
366 Upper Roma Street
Brisbane Qld 4000

**The Construction, Forestry, Mining and Energy,
Industrial Union of Employees, Queensland**

Accounting Officer's Certificate for the year ended 31 December 2008

(Industrial Relations Act 1999)

I, Michael John Ravbar, being the officer responsible for keeping the accounting records of the Construction, Forestry, Mining and Energy, Industrial Union of Employees, Queensland, certify that as at 31 December 2008 the number of members of the organisation was as follows:


number of financial members	4,577
number of non-financial members	2,769

and, in my opinion:

- (i) the financial statements show a true and fair view of the financial affairs of the organisation as at the end of the financial year;
- (ii) a record has been kept of all monies paid by, or collected from, members of the organisation, and all monies so paid or collected have been credited to the bank account or accounts to which those monies are to be credited, in accordance with the rules of the organisation;
- (iii) before any expenditure was incurred by the organisation, approval of the incurring of the expenditure was obtained in accordance with the rules of the organisation;
- (iv) no payment was made from any fund or special account for a purpose other than the purpose for which the fund or account was established. Any payments made were approved under the rules of the organisation.
- (v) any loans or other financial benefits given to employees or officers of the organisation were allowed under the organisation's rules; and
- (vi) the register of members of the organisation was maintained in accordance with the Act.

Signed at Brisbane,

Dated this.....27th.....day of February 2009.



Michael John Ravbar
State Secretary

**The Construction, Forestry, Mining and Energy,
Industrial Union of Employees, Queensland**

Management Committee Certificate for the year ended 31 December 2008

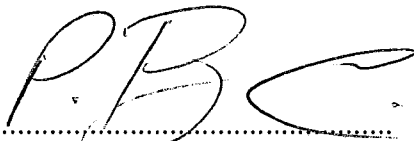
(Industrial Relations Act 1999)

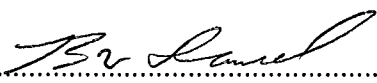
We, Philip Blair and Bradley Daniel being two members of the Committee of Management of the Construction, Forestry, Mining and Energy, Industrial Union of Employees, Queensland do state on behalf of the Committee and in accordance with a resolution passed by the Committee that:

- (i) in our opinion, the financial statements show a true and fair view of the financial affairs of the organisation as at the end of the financial year to which the statements relate;
- (ii) in our opinion, the organisation was solvent during the whole of the year and at the date of this statement the organisation is able to pay its debts as and when they fall due;
- (iii) in our opinion, during the financial period to which the statements relate, meetings of the Committee of Management were held in accordance with the rules of the organisation;
- (iv) to the knowledge of any member of the Committee, there have been, during the financial period to which the statements relate, no instances where records or rules of the organisation or other documents (not being documents containing information made available to a member of the organisation under section 556 of the Act), or copies of those records, rules or other documents, have not been given to members of the organisation in accordance with the Act, the Regulations made under the Act, or the rules of the organisation;
- (v) the audit report and financial statements of the organisation for the financial year immediately before the year to which these financial statements relate have been:
 - (a) presented to a meeting of the organisation in accordance with section 565 of the Act;
and
 - (b) given to the members of the organisation in accordance with section 566 of the Act.

Signed at Brisbane,

Dated this.....27th.....day of February 2009.


.....
Philip Blair


.....
Bradley Daniel

The Construction, Forestry, Mining and Energy, Industrial Union of Employees, Queensland

Independent Audit Report to the members

Report on the Financial Report

We have audited the accompanying financial report being a special purpose financial report of the Construction, Forestry, Mining and Energy, Industrial Union of Employees, Queensland, which comprises the balance sheet as at 31 December 2008, income statement, statement of changes in equity, cash flow statement, a summary of significant accounting policies and other explanatory notes.

Committee of Management's Responsibility for the Financial Report

The committee of management is responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 2 to the financial statements, which form part of the financial report, are consistent with the financial reporting requirements of the Industrial Relations Act 1999 and the Union's rules and are appropriate to meet the needs of the members. The committee's responsibilities also include establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. No opinion is expressed as to whether the accounting policies used, as described in Note 2, are appropriate to meet the needs of members. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling the committee's financial reporting under the Industrial Relations Act 1999. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

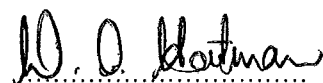
Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

Auditor's Opinion

In our opinion:

- (a) the organisation kept satisfactory accounting records for the financial year, including records of:
 - (i) the sources and nature of the organisation's income, including income from members, and
 - (ii) the nature and reasons for the organisation's expenditure; and
- (b) the accounts and statements for the year were properly drawn to give a true and fair view of the organisation's:
 - (i) financial affairs at the end of the year, and
 - (ii) income and expenditure, and any surplus or deficit, for the year; and
- (c) the accounts and statements for the year were prepared in accordance with the Industrial Relations Act 1999; and
- (d) all the information and explanations that we required from the organisation's officers or employees were given.



David A Hartmann

C/Aud 5916

Brisbane

Date: *20 March 2009*

**The Construction, Forestry, Mining and Energy,
Industrial Union of Employees, Queensland**
Secretary's Certificate

(Industrial Relations Act 1999)

I certify that the attached Financial Statements, including the Audit Report, for the year ended 31 December 2008 are those that were presented to a general meeting or Management Committee meeting of the Construction, Forestry, Mining and Energy, Industrial Union of Employees, Queensland held on 27 February 2009.

Signed at Brisbane,

Dated this.....25th.....day of.....MAY..... 2009.



Michael John Ravbar
State Secretary



Fair Work Australia

Mr Michael O'Connor
National Secretary, FFPD Division
Construction, Forestry, Mining and Energy Union
148-152 Miller Street
WEST MELBOURNE VIC 3003

Dear Mr O'Connor,

**Lodgment of outstanding Financial Statements and Accounts – FFPD Division and
Branches - Schedule 1 of the Workplace Relations Act 1996 (RAO Schedule) –
for years ended 31 December 2007 and 31 December 2008**

I write to seek your formal advice in relation to the outstanding financial returns for the above years.

I understand from a conversation on the telephone in May with Mr Barry Disken that extended delays in lodgment were resulting from the Division's auditors' requirements for their preparation.

I would greatly appreciate it if I could be advised in writing of the circumstances affecting the preparation of the reports and broadly when you anticipate being in a position to lodge them.

Yours sincerely,



Stephen Kellett
Statutory Services Branch

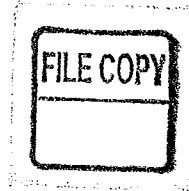
7 July 2009



Australian Government
Australian Industrial Registry

12 January 2009

Mr Michael O'Connor
National Secretary, FFPD Division
Construction, Forestry, Mining and Energy Union
PO Box 661
CARLTON SOUTH VIC 3053



Dear Mr O'Connor

**Lodgment of Financial Statements and Accounts for year ended 31 December 2008 – FFPD
Division and Branches - Schedule 1 of the Workplace Relations Act 1996 (RAO Schedule)**

The financial year of the Forestry, Furnishing, Building Products and Manufacturing Division of the Construction, Forestry, Mining and Energy Union and its Branches has recently ended. This is a courtesy letter to remind the Division of the obligations imposed by the RAO Schedule regarding the preparation of financial accounts and statements. As I understand from discussions last year that Mr Disken is co-ordinating the preparation and lodgment of the financial returns for the reporting units of the previous Divisional structure, I have written to him also.

Our records show that the following financial returns for the various reporting units under the previous Divisional structure are required to be prepared in respect of the financial year ended 31 December 2008:

- (1) the FFPD Divisional Office (FR2008/565);
- (2) the Queensland FFTS Divisional Branch (FR2008/577);
- (3) the Victorian FFTS Divisional Branch (FR2008/635);
- (4) the NSW Divisional Branch (FR2008/573);
- (5) the South Australian Divisional Branch (FR2008/533);
- (6) the Tasmanian Divisional Branch (FR208/568);
- (7) the Victorian Divisional Branch (FR2008/541);
- (8) the West Australian Divisional Branch (FR2008/553);
- (9) the Pulp and Paper Workers' Divisional Branch (FR2008/537);
- (10) the Pulp & Paper Workers' Maryvale Sub-Branch (FR2008/564);
- (11) the Pulp & Paper Workers' Melbourne Sub-Branch (FR2008/552);
- (12) the Pulp & Paper Workers' Millicent Sub-Branch (FR2008/540);

(13) the Pulp & Paper Workers' Nowra Sub-Branch (FR2008/539);

(14) the Pulp & Paper Workers' Sydney Sub-Branch (FR2008/538);

(15) the Pulp & Paper Workers' Tasmanian Sub-Branch (FR2008/645).

The time frame for completing the audit, presentation and lodgment of the above returns will expire - unless a one month extension under s265(5) is granted - on 14 July 2009. The Registry is aware that the 2007 financial returns for most of the above reporting units are still in process and their late lodgement may impact on the 2008 audits so applications for extensions may be helpful if the Division considers them appropriate.

You will naturally be familiar with the general requirements under the RAO Schedule but I direct your attention in any case to our website at <http://www.airc.gov.au/registered/FR/information.htm>,

The presentation of the full reports to appropriate meetings – as they can be arranged given the structural and office changes effective from January 2009 - in accordance with s266 should occur after copies of the report have been distributed, published, internet-posted or otherwise provided in accordance with s265(5) to the members of the respective former branches and sub-branches.

If you need any further information or assistance or wish to discuss the returns at any time in the coming months, please do not hesitate to contact me on 0429 462 979 or by email at stephen.kellett@airc.gov.au.

Yours sincerely,



Stephen Kellett
Statutory Services Branch



Australian Government
Australian Industrial Registry

12 January 2009

Mr Barry Disken
Financial Controller, FFPD Division
Construction, Forestry, Mining and Energy Union
PO Box 661
CARLTON SOUTH VIC 3053



Dear Mr Disken

Lodgment of Financial Statements and Accounts for year-ended 31 December 2008 – FFPD Division and Branches - Schedule 1 of the Workplace Relations Act 1996 (RAO Schedule)

The financial year of the Forestry, Furnishing, Building Products and Manufacturing Division of the Construction, Forestry, Mining and Energy Union and its Branches has recently ended. This is a courtesy letter to remind the Division of the obligations imposed by the RAO Schedule regarding the preparation of financial accounts and statements. As I understand from our discussion last year you are co-ordinating the preparation and lodgement of the financial returns for the reporting units of the previous Divisional structure, I am writing to you as well as to the Divisional Secretary.

Our records show that the following financial returns are required to be prepared in respect of the financial year ended 31 December 2008:

- (1) the FFPD Divisional Office (FR2008/565);
- (2) the Queensland FFTS Divisional Branch (FR2008/577);
- (3) the Victorian FFTS Divisional Branch (FR2008/635);
- (4) the NSW Divisional Branch (FR2008/573);
- (5) the South Australian Divisional Branch (FR2008/533);
- (6) the Tasmanian Divisional Branch (FR208/568);
- (7) the Victorian Divisional Branch (FR2008/541);
- (8) the West Australian Divisional Branch (FR2008/553);
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- (11) the Pulp & Paper Workers' Melbourne Sub-Branch (FR2008/552);
- (12) the Pulp & Paper Workers' Millicent Sub-Branch (FR2008/540);

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- (14) the Pulp & Paper Workers' Sydney Sub-Branch (FR2008/538);
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The Registry strongly encourages you to lodge documents electronically by sending an email with the documents attached to orgs@airc.gov.au. Alternatively, you may wish to send the documents by fax to (02) 9380 6990.

If you need any further information or assistance or wish to discuss the returns at any time in the coming months, please do not hesitate to contact me on 0429 462 979 or by email at stephen.kellett@airc.gov.au.

Yours sincerely,



Stephen Kellett
Statutory Services Branch