



AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Terrace Towers  
80 William Street, East Sydney, NSW 2011  
Telephone: (02) 8374 6666  
Fax: (02) 9380 6990

Ref: FR2002/803-[105N-NDST]

Mr R P Land  
District Secretary  
Northern District Branch  
Mining and Energy Division  
CFMEU  
67A Aberdare Road  
Aberdare NSW 2325

Dear Mr Land

**Re: CFMEU - Mining and Energy Division, Northern District Branch  
Financial Reporting Obligations under *Workplace Relations Act 1996***

This is a courtesy letter to remind you of the financial reporting obligations of the abovenamed body under the *Workplace Relations Act 1996* ('the Act') for the financial year ended 31 December, 2002.

The legislative scheme set out in Part IX, Division 11 of the Act is directed at ensuring that a registered organisation or a branch of such an organisation discharges obligations of accountability to its members in relation to its financial affairs through proper and regular disclosure of financial information. The various steps of the financial reporting requirements must be carried out within the time-scales prescribed by the legislation so as to ensure the relevance of the financial information provided to the members.

Now that the financial year has ended, it is timely that you put in train the various steps of the financial reporting requirements. To assist you with this process I have enclosed for your information a notice summarising these requirements including the time-scales prescribed by the legislation. Please note that a branch of an organisation may be exempted from the obligations arising under Part IX, Division 11 in respect of a financial year by satisfying a Registrar that the branch did not have any financial affairs during the financial year. An application under subsection 271A(1) of the Act must be made within 90 days (unless extended by a Registrar) after the end of the financial year.

Please do not hesitate to contact me on (02) 8374 6618 if you wish to discuss the financial reporting requirements, especially if you anticipate any difficulty in meeting any step in the time-scales prescribed.

Yours sincerely

Belinda Penna  
E-mail: belinda.penna@air.gov.au

6 February 2003



LINDBECK PARTNERS  
BUSINESS SOLUTIONS

B N Lindbeck Pty Limited ACN 079 130 000

ABN 99 839 215 857

11 June 2003



Australian Industrial Registry  
Level 8, Terrace Towers  
80 William Street  
EAST SYDNEY NSW 2011

Dear Sir

RE: CFMEU MINING & ENERGY UNION NORTHERN DISTRICT BRANCH

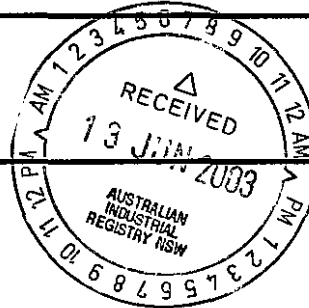
I enclose herewith documents for the abovementioned in respect of the year ended 31 December 2002.

The accounts were made available to members from 1 May 2003.

Should you have any queries in relation to this matter, please do not hesitate to contact me.

Regards

LINDBECK PARTNERS



**CERTIFICATE OF SECRETARY**

I, ROBERT BARKER, Secretary of the Construction, Forestry, Mining and Energy Union, Mining & Energy Division Northern District Branch, hereby certify that the documents lodged herewith are true copies of the financial statements auditors report and certificates presented to the committee of management meeting held on 6 June 2003 in respect of the financial year of the organisation ending 31 December 2002.

The documents lodged herewith are:

- (i) copies of the financial statements prepared in accordance with the requirements of section 273(1) of the Act (an account of income & expenditure and an account of assets & liabilities); and
- (ii) a copy of the report of the auditor of the organisation prepared in accordance with the requirements of section 276 of the Act; and
- (iii) a copy of the certificate given by the accounting officer of the organisation in accordance with the requirements of section 273(2) of the Act; and
- (iv) a copy of the certificate given by the committee of management in accordance with the requirements of section 273(2) of the Act.
- (v) a statement by an officer of the organisation in respect of loans, grants or donations by the organisation which are notifiable in accordance with the requirements of section 269(5) of the Act.

  
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ROBERT BARKER

6 June 2003  
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Date

**STATEMENT BY THE ACCOUNTING OFFICER**

I, ROBERT BARKER being the Officer responsible for keeping the accounting records of the Construction, Forestry, Mining and Energy Union, Mining & Energy Division, Northern District Branch certify that as at 31 December 2002 the number of members of the organisation was 4374.

In my opinion:

- (i) the attached financial statements show a true and fair view of the financial affairs of the organisation as at 31 December 2002;
- (ii) a record has been kept of all monies paid by, or collected from, members and all monies so paid or collected have been credited to the bank account which those monies are to be credited, in accordance with the rules of the organisation;
- (iii) before any expenditure was incurred approval of the incurring of the expenditure was obtained in accordance with the rules of the organisation;
- (iv) with regard to the funds of the organisation raised by compulsory levies or voluntary contributions from members, or funds other than the General Fund operated in accordance with the rules, no payments were made out of any such fund for purposes other than those for which the fund was operated;
- (v) no loans or other financial benefits, other than remuneration in respect of full-time employment with the organisation, were made to persons holding office in the organisation;
- (vi) the register of members of the branch was maintained in accordance with the Act;



ROBERT BARKER

DATE: 23<sup>rd</sup> April 2003

**COMMITTEE OF MANAGERMENTS' CERTIFICATE**

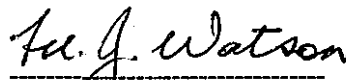
We, ROBERT BARKER and MICHAEL WATSON, being two members of the Committee of Management of the Construction Forestry Mining and Energy Union, Mining & Energy Division, Northern District Branch, do state on behalf of the Committee and in accordance with a resolution passed by the Committee that the opinion of the Committee:

- (a) the attached financial report shows a true and fair view of the financial affairs of the organistaion as at 31 December 2002 and its results for the year ended on that date;
- (b) meetings of the Committee were held in accordance with the rules of the organisation;
- (c) to the knowledge and belief of any member of the Committee, there have been no instances where records of the organisation or other documents (not being documents containing information made available to a member of the organisation under sub-section 274(1) of the Workplace Relations Act 1996), or copies of those records or documents, or copies of the rules of the organisation, have not been furnished , or made available, to members in accordance with the requirements of the Workplace Relations Act 1996, as amended, the Regulations thereto, or the rules of the organisation; and
- (d) the organisation has, in relation to the Auditor's Report on the accounts and statements in respect of the immediately preceding year, complied with the provisions of sec 279(1) and 279(6) of the Workplace Relations Act 1996.

Signed on behalf of the Committee of Management



ROBERT BARKER



MICHAEL WATSON

Dated this 28<sup>th</sup> day of April 2003

## AUDITORS REPORT TO MEMBERS OF

### SCOPE

We have audited the financial statements of Construction, Forestry, Mining and Energy Union, Mining & Energy Division Northern District Branch for the year ended 31 December 2002 as set out on pages 4 to 12. The management of the Union is responsible for the preparation of the financial statements and the information contained therein. We have conducted an independent audit of the financial statements in order to express an opinion on it to the members of the Union.

Our audit has been conducted in accordance with the Australian Auditing Standards to provide reasonable assurance as to whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Standards and the Workplace Relations Act 1996 so as to present a view of the Union which is consistent with our understanding of its financial position and the results of its operations.

The audit opinion expressed in this report has been formed on the above basis.

### AUDIT OPINION

In our opinion:

- (a) satisfactory accounting records have been kept by the Union so far as appears from our examination of these books, including;
  - (i) records of the sources and nature of the income of the Union (including income from members); and
  - (ii) records of the nature and purposes of the expenditure of the Union;
- (b) the accounts and statements required to be prepared under sec 273 of the Workplace Relations Act 1996 have been properly drawn up so as to give a true and fair view of:
  - (i) the financial affairs of the Union as at 31 December 2002; and
  - (ii) the income and expenditure and surplus of the Union for the period; and
- (c) the accounts have been prepared in accordance with applicable Australian Accounting Standards.

Where necessary, we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit.

*Lindbeck Partners*

LINDBECK PARTNERS  
CHARTERED ACCOUNTANTS

  
BARRY N LINDBECK  
PARTNER

Dated at CARDIFF this 29<sup>th</sup> day of April 2003

**STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 31 DECEMBER 2002**

	NOTE	2002 \$	2001 \$
Revenue from ordinary activities	2(a)	<u>7,746,554</u>	<u>7,354,492</u>
Expenses from ordinary activities			
Wages and related costs		1,874,447	1,861,801
Depreciation and amortisation expenses		184,852	196,500
Other expenses		4,312,049	4,025,705
Written down value of assets sold		<u>155,058</u>	<u>99,991</u>
		<u>6,526,406</u>	<u>6,183,997</u>
Net Profit from Ordinary Activities Attributable to Members	10	<u><u>1,220,148</u></u>	<u><u>1,170,495</u></u>

**STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2002**

	NOTE	2002 \$	2001 \$
<b>CURRENT ASSETS</b>			
Cash	3	1,002,895	1,077,726
Receivables	4	100,690	171,358
Investments	5(a)	5,853,325	4,547,350
Other	6	32,922	22,635
<b>TOTAL CURRENT ASSETS</b>		<u>6,989,832</u>	<u>5,819,069</u>
<b>NON-CURRENT ASSETS</b>			
Investments	5(b)	576,000	644,685
Property, plant and equipment	7	2,879,710	2,929,711
<b>TOTAL NON-CURRENT ASSETS</b>		<u>3,455,710</u>	<u>3,574,396</u>
<b>TOTAL ASSETS</b>		<u>10,445,542</u>	<u>9,393,465</u>
<b>CURRENT LIABILITIES</b>			
Accounts payable	8	831,782	817,392
Provisions	9(a)	724,617	925,645
<b>TOTAL CURRENT LIABILITIES</b>		<u>1,556,399</u>	<u>1,743,037</u>
<b>NON-CURRENT LIABILITIES</b>			
Provisions	9(b)	93,775	75,208
<b>TOTAL NON-CURRENT LIABILITIES</b>		<u>93,775</u>	<u>75,208</u>
<b>TOTAL LIABILITIES</b>		<u>1,650,174</u>	<u>1,818,245</u>
<b>NET ASSETS</b>		<u>8,795,368</u>	<u>7,575,220</u>
<b>EQUITY</b>			
Accumulated Members' Funds	10	8,795,368	7,575,220
<b>TOTAL EQUITY</b>		<u>8,795,368</u>	<u>7,575,220</u>



**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2002**

	NOTE	2002 \$	2001 \$
		INFLOWS (OUTFLOWS)	INFLOWS (OUTFLOWS)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers		6,312,807	6,658,034
Payments to suppliers and employees		(6,302,523)	(6,802,800)
Interest received		130,091	120,463
Other investment income received		76,460	78,780
Net cash provided by operating activities	13(b)	<u>216,835</u>	<u>54,477</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Proceeds from sale of plant & equipment		6,054	64,546
Payment for plant & equipment		<u>(186,477)</u>	<u>(179,070)</u>
Net cash provided by (used in) investing activities		<u>(180,423)</u>	<u>(114,524)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Proceeds from sale of investment		254,693	-
Proceeds from repayment of short term loans		<u>1,728,853</u>	<u>197,201</u>
Net cash provided by (used in) financing activities		<u>1,983,546</u>	<u>197,201</u>
Net increase/(decrease) in cash held		2,019,958	137,154
Cash at 1 January 2002	13(a)	<u>3,414,235</u>	<u>3,277,081</u>
CASH AT 31 DECEMBER 2002	13(a)	<u><u>5,434,193</u></u>	<u><u>3,414,235</u></u>

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2002**

**1. BASIS OF ACCOUNTING**

The financial statements have been prepared in accordance with generally accepted accounting principles using the accruals basis of accounting.

Australian Accounting Standards and Statements of Accounting Concepts, as issued by the joint professional accounting bodies, have been adopted where applicable.

**(a) PROPERTY, PLANT & EQUIPMENT**

Property, plant and equipment are brought to account at cost or at independent or directors' valuation, less, where applicable, any accumulated depreciation or amortisation. The carrying amount of property, plant and equipment is reviewed annually by Directors to ensure it is not in excess of the recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employed and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amount.

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, are depreciated over their useful lives commencing from the time the asset is held ready for use. Properties held for investment purposes are not subject to a depreciation charge. Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Buildings	2.5%
Motor vehicles	22.5%
Fixtures, fittings & equipment	10%-40%

The revaluations of freehold land and buildings have not taken account of the potential capital gains tax on assets acquired after the introduction of capital gains tax.

**(b) EMPLOYEE BENEFITS**

Provision for employee entitlements in the form of Untaken Sick Leave and Accrued Annual Leave have been made for the estimated accrued entitlements of all employees on the basis of their terms of employment. Provision for employee entitlements in the form of Long Service Leave has also been made for the estimated accrued entitlements of the Office & Cleaning Staff. Related on-costs are included in these provisions.

**(c) INCOME TAX**

No provision for income tax is necessary as Industrial Trade Unions are exempt from income tax under Section 50-15 of the Income Tax Assessment Act, 1997.

**(d) OUTSTANDING CONTRIBUTIONS**

Union Contributions are accounted for on a cash receipts basis as opposed to the financial report which is prepared on an accrual basis.

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2002**

(e) COMPARATIVE FIGURES

Where required, comparative figures have been adjusted to conform with changes in presentation in the current financial year.

(f) GOODS AND SERVICES TAX

Revenues, expenses and fixed assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

The net amount of GST recoverable from, or payable to the Australian Taxation Office (ATO) is included as a current asset or liability in the statement of financial position.

Cash flows are included in the Statement of Cash Flows on a gross basis. The GST component of cash flows arising from investing and financing activities which are recoverable from, or payable to the ATO are classified as operating cash flows.

	NOTE	2002 \$	2001 \$
<b>2. OPERATING RESULT FROM ORDINARY ACTIVITIES</b>			
The surplus from ordinary activities is arrived at after taking into account:			
<b>(a) REVENUE:</b>			
Ordinary Activities			
Membership contributions		5,500,664	5,661,380
Interest received		130,091	120,462
Investment income		871,512	651,490
Rents received		76,460	78,780
Other income		812,143	777,834
		<u>7,390,870</u>	<u>7,289,946</u>
Non-Operating Activities			
Proceeds on disposal of assets		100,991	64,546
Proceeds on disposal of investments		254,693	-
		<u>355,684</u>	<u>64,546</u>
		<u>7,746,554</u>	<u>7,354,492</u>
<b>(b) EXPENSES:</b>			
Depreciation of property, plant & equipment		184,852	196,500
Movement in employee entitlements		145,849	176,311
Written down value of assets disposed		155,058	99,991
Auditors remuneration:			
Auditing the financial report		22,000	22,000
Other services		29,000	24,750
		<u>51,000</u>	<u>46,750</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2002**

	NOTE	2002 \$	2001 \$
<b>3. CASH</b>			
Cash on hand		500	500
Cash at bank		1,002,395	1,077,226
		<u>1,002,895</u>	<u>1,077,726</u>
<b>4. RECEIVABLES</b>			
Other receivables		<u>100,690</u>	<u>171,358</u>
<b>5. INVESTMENTS</b>			
(a) Current			
Cash management accounts		4,431,298	2,336,508
Loans and advances		1,422,027	2,210,842
		<u>5,853,325</u>	<u>4,547,350</u>
(b) Non Current			
Shares in unlisted entities -at cost		480	639
Less: provisions for diminution in value		-	-
		<u>480</u>	<u>639</u>
Loans and advances		575,520	644,046
		<u>576,000</u>	<u>644,685</u>
<b>6. OTHER CURRENT ASSETS</b>			
Prepayments		<u>32,922</u>	<u>22,635</u>
<b>7. PROPERTY, PLANT AND EQUIPMENT</b>			
Land			
At cost		377,454	377,454
Buildings			
At cost		2,247,829	2,241,879
Provision for depreciation		438,496	382,443
		<u>1,809,333</u>	<u>1,859,436</u>
<b>TOTAL LAND AND BUILDINGS</b>		<u>2,186,787</u>	<u>2,236,890</u>
Furniture & fittings & equipment			
At cost		1,034,777	984,417
Provision for depreciation		601,167	542,764
		<u>433,610</u>	<u>441,653</u>
Motor vehicles			
At cost		316,209	319,043
Provision for depreciation		56,896	67,875
		<u>259,313</u>	<u>251,168</u>
		<u>2,879,710</u>	<u>2,929,711</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2002**

	NOTE	2002 \$	2001 \$
<b>7. PROPERTY, PLANT AND EQUIPMENT cont.</b>			
Movements in Carrying Amounts			
Movement in the carrying amounts for each class of property, plant and equipment between the beginning and end of the current financial year:			
		Furniture, Fittings & Equipment	Motor Vehicles
	Land	Buildings	Total
	\$	\$	\$
Balance at Start of Year	377,454	1,859,436	441,653
Additions	-	5,950	65,857
Disposals	-	-	8,493
Depreciation/Amortisation	-	56,053	65,408
Carrying Amount - End of Year	<u>377,454</u>	<u>1,809,333</u>	<u>433,609</u>
			251,168
			209,607
			138,071
			63,391
			<u>2,929,711</u>
			<u>281,414</u>
			<u>146,564</u>
			<u>184,852</u>
			<u>2,879,709</u>
<b>8. ACCOUNTS PAYABLE</b>			
Payables		797,177	797,702
GST liability		34,605	19,690
		<u>831,782</u>	<u>817,392</u>
<b>9. PROVISIONS</b>			
(a) Current			
Provision for annual leave & sick leave		724,617	925,645
(b) Non-Current			
Provision for long service leave		93,775	75,208
(c) Number of employees at balance date		16	19
<b>10. ACCUMULATED MEMBERS' FUNDS</b>			
Accumulated funds at start of year		7,575,220	6,404,725
Net profit attributable to members		1,220,148	1,170,495
Accumulated funds at end of year		<u>8,795,368</u>	<u>7,575,220</u>
<b>11. SALARIES</b>			
The following analysis of salaries paid during the year is given in compliance with the requirements of the Industrial Relations Act, 1991:			
Paid to office holders		793,204	823,890
Paid to employees		442,255	369,124
		<u>1,235,459</u>	<u>1,193,014</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2002**

	NOTE	2002 \$	2001 \$
<b>12. AUDITORS' REMUNERATION</b>			
Amounts received, or due and receivable by the auditors for:			
• Auditing		22,000	22,000
• Other services		29,000	24,750
<b>TOTAL</b>		<u>51,000</u>	<u>46,750</u>
<b>13. CASH FLOW INFORMATION</b>			
<b>(a) RECONCILIATION OF CASH</b>			
Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the Statement of Financial Position as follows:			
Cash	3	1,002,895	1,077,726
Cash management accounts	5(a)	4,431,298	2,336,508
<b>BALANCE PER STATEMENT OF CASH FLOWS</b>		<u>5,434,193</u>	<u>3,414,234</u>
<b>(b) RECONCILIATION OF OPERATING SURPLUS To NET</b>			
<b>CASH INFLOW FROM OPERATING ACTIVITIES</b>			
Operating Surplus for the Year		<u>1,220,148</u>	<u>1,170,495</u>
Depreciation		184,852	196,500
Investment income - non cash distribution		(871,512)	(651,490)
(Profit)/Loss on disposal of property, plant & equipment		46,601	35,445
Abnormal profit on sale of investment		(255,564)	-
<b>Changes in Assets and Liabilities</b>			
(Increase)/Decrease in debtors		70,668	228,582
(Increase)/Decrease in prepayments		(10,287)	(1,080)
Increase/(Decrease) in creditors		14,390	(809,701)
Increase/(Decrease) in employee provisions		(182,461)	(114,274)
<b>NET CASH INFLOW FROM OPERATING ACTIVITIES</b>		<u>216,835</u>	<u>54,477</u>
<b>(c) STANDBY ARRANGEMENTS AND UNUSED CREDIT FACILITIES</b>			
Standby arrangements with the Union's bankers to provide funds and support facilities comprise:			
<b>Other Short-Term Credit</b>			
• Limit		-	-
• Amount utilised		-	-
<b>UNUSED CREDIT FACILITY</b>		<u>-</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2002**

	NOTE	2002 \$	2001 \$
<b>14. CAPITAL AND LEASING COMMITMENTS</b>			
<b>(a) OPERATING LEASE COMMITMENTS</b>			
An operating lease commitment exists in respect of the lease of printers/photocopiers. The maximum amount committed is as follows:			
The total operating lease commitment is:			
Due within 1 year		20,298	20,298
Due within 1-2 years		15,223	20,298
Due within 2-5 years		-	15,223
		<u>35,521</u>	<u>55,819</u>
<b>(b) CAPITAL EXPENDITURE COMMITMENTS</b>			
Capital expenditure commitments contracted for at balance date		<u>-</u>	<u>-</u>

**15. SPECIFIED INFORMATION**

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the following provisions for the Act:  
S274

1. A member of an organisation, or Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
2. An organisation shall, on application made under subsection (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such a manner, and within such time, as prescribed.
3. A Registrar may only make an application under subsection (1) at the request of a member of the organisation concerned, and the registrar shall provide to a member information received because of an application made at the request of the member.

**16. RELATED PARTY INFORMATION**

**(a) MEMBERS OF THE COMMITTEE OF MANAGEMENT**

Persons holding executive positions within the Union and as members of the Committee of Management during the year:

- Mr Michael Watson - President
- Mr Ronald Land & Mr Robert Barker - Secretary
- Mr Peter Murray - Vice President
- Mr Peter Jordan - Vice President
- Mr Stephen Crockford
- Mr Ian Murray
- Mr Ronald Stothard
- Mr Leslie Yates

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2002**

	NOTE	2002 \$	2001 \$
Persons holding honorary positions as members of the Committee of Management during the year:			
Terrence Channells			
Michael Dunn			
Robert Everson			
Grahame Kelly			
John Parkes			
Leigh Plunkett			
Gregory Sharp			
Ross Whitaker			
Brian Woods			

**(b) RELATED PARTY TRANSACTIONS**

Sustentation fees paid to the Construction Forestry Mining and Energy Union, Mining & Energy Division, Federal Office during the year totalled \$2,380,124 (2001: \$1,730,011).



**DETAILED STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 31 DECEMBER 2002**

	NOTE	2002 \$	2001 \$
<b>INCOME</b>			
Contributions		5,500,664	5,661,380
Interest received		130,091	120,462
Investment income		871,512	651,490
Rents received and building outgoings		76,460	78,780
Medical & legal fees reimbursements		335,026	367,544
Profit on disposal of non-current assets		255,564	-
Sponsorships & contributions - Pipe Band Tour		-	175,620
Wage subsidy & reimbursement		337,134	297,492
Sundry Income		139,983	112,798
<b>TOTAL INCOME</b>		<b>7,646,434</b>	<b>7,465,566</b>
<b>EXPENDITURE</b>			
Accountancy fees		3,408	3,341
Advertising		200	764
Affiliation fees		20,691	27,198
Audit fees		51,000	46,750
Bank fees & charges		4,160	11,063
Board of management expenses		24,990	28,560
Cleaning expenses		50,857	45,215
Delegates & members expenses		464,250	309,477
Depreciation		184,852	196,500
Donations		34,637	67,474
Electricity		12,374	18,608
Fringe benefits tax		65,099	65,484
Functions & entertainment		18,809	15,432
Funeral benefits expenses		202,655	191,905
Hire of plant & equipment		20,298	19,047
Honorariums		4,886	32,172
Insurance		26,241	32,639
Internet expenses		2,386	1,956
Legal fees		50,164	94,510
Loss on disposal of fixed assets		46,601	35,445
Medical expenses		268,219	267,221
Motor vehicle expenses		57,292	53,358
Payroll tax		125,824	138,982
Pipe band expenses		11,953	9,389
Postage, printing & stationery		30,997	35,190
Provision for annual leave & sick leave		127,282	171,527
Provision for long service leave		18,567	4,784
Rates		14,337	13,613
Repairs & maintenance		19,771	51,565
Salaries & wages		1,235,459	1,193,014
Security services		3,178	3,185
<b>Brought forward over page</b>		<b>3,201,437</b>	<b>3,185,368</b>

**DETAILED STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 31 DECEMBER 2002**

	NOTE	2002 \$	2001 \$
<b>EXPENDITURE</b>			
(Continued)			
Carried over from previous page		<u>3,201,437</u>	<u>3,185,368</u>
Special levy payments		153,197	255,544
Staff amenities		7,075	5,884
Staff training		1,977	4,709
Subscriptions		11,377	16,518
Superannuation		367,315	353,494
Sustentation fees		2,380,124	1,730,011
Telephone		116,593	137,735
Travel & accommodation		124,378	134,845
Travel & accommodation - Pipe Band Tour		-	287,067
General office expenses		<u>62,813</u>	<u>68,547</u>
<b>TOTAL EXPENDITURE</b>		<u><u>6,426,286</u></u>	<u><u>6,179,722</u></u>
<b>OPERATING SURPLUS FOR THE YEAR BEFORE NON RECURRING ITEMS</b>		<u>1,220,148</u>	<u>1,285,844</u>
<b>NON RECURRING ITEMS</b>			
Transfer to Local Lodge Services		<u>-</u>	<u>115,349</u>
		<u>-</u>	<u>115,349</u>
<b>OPERATING SURPLUS FOR THE YEAR AFTER NON RECURRING ITEMS</b>		<u><u>1,220,148</u></u>	<u><u>1,170,495</u></u>

The accompanying notes form part of this financial report



**AUSTRALIAN INDUSTRIAL REGISTRY**

Level 8, Terrace Towers  
80 William Street, East Sydney, NSW 2011  
Telephone: (02) 8374 6666  
Fax: (02) 9380 6990

Mr Robert Barker  
Branch Secretary  
Northern District Branch  
CFMEU Mining & Energy Division  
PO Box 364  
CESSNOCK NSW 2325

Dear Mr Barker

**Re: Lodgement of Financial Statements and Accounts for the CFMEU Mining & Energy Division Northern District Branch for the year ending 31 December 2002 (FR2002/803)**

Receipt is acknowledged of the above mentioned documents, which were lodged in the Registry on 13 June 2003.

The financial documents have been filed.

Receipt is also acknowledged of the statement of loans, grants and donations lodged pursuant to s269 of the Act. This statement has been removed from the financial documents and placed on a file not for public viewing, other than by members of your organisation.

Thank you for your attention to this matter.

Yours sincerely,

Belinda Penna  
for Deputy Industrial Registrar

13 June 2003

cc Mr Barry Lindbeck  
Lindbeck Partners