



Ref: FR2005/568 -[105N-NSWT]

Mr Craig Smith  
Branch Secretary  
CFMEU FFPD  
New South Wales Divisional Branch  
PO Box 207 PBC  
PARRAMATTA NSW 2124

Dear Mr Smith

**Re: Construction, Forestry, Mining and Energy Union-FFPD- New South Wales Branch - Outstanding Financial Documents - *Workplace Relations Act 1996***

The Accounts and Audit Part of Schedule 1B of the *Workplace Relations Act 1996* requires, as a general rule, that the audited financial statements of a reporting unit of a registered organisation, be lodged in the Industrial Registry within 6 months and 14 days from the end of its financial year.

To date, the Registry has no record of lodgement of the financial reports of the above named reporting unit for the year ended 31 December, 2005. For details of these provisions and organisations' financial reporting obligations please refer to the Registry's earlier correspondence.

In particular there is no record of lodgement of copies of:

- the general purpose financial report;
- the auditor's report; or
- the operating report.

These three reports are referred to as the "full report".

Section 268 of the RAO Schedule<sup>1</sup> requires that a copy of the full report be lodged in the Registry within 14 days (or such longer period a Registrar allows) after the full report is presented to a general meeting of members (or to a committee of management meeting if the rules make provision consistent with s266(3)).

Section 266 (1) requires that the full report be presented to the meeting within 6 months of the end of the financial year. Therefore, lodgement of the documents in the Registry was required by **17 July, 2006.**

Section 305(2)(ze) of the RAO Schedule is a civil penalty provision. It provides that a failure to meet the requirements of s268 is a contravention of that civil penalty provision. The Federal Court may on application of the Industrial Registrar impose a pecuniary penalty on the person or organisation whose conduct contravened the civil penalty provision.

I also draw your attention to the provisions of Part 1 of Chapter 9 of the RAO Schedule which set out the general duties of officers and employees of organisations and their branches in relation to financial management.

In the absence of lodgement of a copy of the full report, I request you state in writing by **22 August, 2006:**

- whether the auditor has audited the general purpose financial report and if so, the date on which the auditor signed the audit report
- whether the committee of management has prepared the operating report
- whether the full report has been provided to members, and if so, when

<sup>1</sup> Schedule 1B of the Workplace Relations Act 1996

- whether the full report provided to the members has been presented to a general or committee of management meeting, and if so, when
- when a copy of the full report will be lodged in the Industrial Registry.

The full report when lodged must be accompanied by a certificate of the secretary or other authorised officer that the documents lodged are copies of the documents provided to members and presented to the general or committee of management meeting in accordance with s266.

If you wish to discuss this letter, please contact me on (02) 8374 6666. In reply please quote: **FR2005/568**.

Yours sincerely



Belinda Penna

E-mail: [riasydney@air.gov.au](mailto:riasydney@air.gov.au)

1 August, 2006



**Australian Government**  
**Australian Industrial Registry**

Level 8, Terrace Towers  
80 William Street, East Sydney, NSW 2011  
Telephone: (02) 8374 6666  
Fax: (02) 9380 6990

**Ref: FR2005/568**

Mr Craig Smith  
Divisional Branch Secretary  
CFMEU FFPD  
New South Wales Divisional Branch  
PO Box 207 PBC  
PARRAMATTA NSW 2124

Dear Mr Smith

**Financial Return - year ending 31 December, 2005**

Our records show your organisation's financial year ended recently. This letter outlines some of the things you must do to meet your financial reporting obligations and when you have to do them. For simplicity, we will call the documents you have to lodge with us your *financial return*.

**Legislation**

This letter is intended as guide to the law applicable on the date of this letter and should not be used as a substitute for legal or accounting advice. We only summarise some of the reporting requirements in this letter. More detailed information is at the end of this letter.

In May 2003 the Industrial Registrar wrote to all organisations forwarding a number of facts sheets outlining the major changes made by Schedule 1B of the Workplace Relations Act 1996 ('RAO'<sup>1</sup>). While the immediate changes affected the rules and elections in organisations, the changes affecting financial returns involve a longer lead time.

**The key differences under the new legislation affecting financial returns are:**

- a reduced financial reporting cycle (now maximum periods of 5 or 6 months depending on internal arrangements of organisation)
- a greater emphasis given to Australian Accounting Standards
- the introduction of a new report, known as an Operating Report (broadly similar in concept to a Director's Report under the corporations legislation)
- extensions of time are limited to one month
- restructured penalty provisions involving more extensive use of Civil Penalties
- the introduction of the Industrial Registrar's Reporting Guidelines
- organisations and their branches to report according to their financial structures, known as 'reporting units'.

We recommend you discuss the new requirements with your accountant or auditor.

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<sup>1</sup> Registration and Accountability of Organisations Schedule (RAO) (Schedule 1B to the *Workplace Relations Act 1996*)

## Reporting Unit

One of the new concepts of the RAO legislation is that reporting entities are known as “*reporting units*”. Where an organisation is **not** divided into branches the reporting unit is the whole of the organisation. Where an organisation **is** divided into branches each branch will be a reporting unit unless the Industrial Registrar has determined a division of the organisation into reporting units on an alternative basis. We can discuss this with you if you need more information.

For simplicity, we will refer to your organisation as a reporting unit in this letter.

## Industrial Registrar’s Guidelines

The Industrial Registrar’s reporting guidelines set out certain disclosure requirements in addition to those prescribed by Australian Accounting Standards having in mind the nature of organisations registered under the Workplace Relations Act.

The disclosure requirements prescribed by the reporting guidelines are directed towards providing members of the reporting unit with information to enable them to gauge the performance of the committee of management and other holders of office in relation to the financial management of the reporting unit. In addition, the reporting guidelines seek to improve the quality of information available to users of the financial report about the reporting unit’s economic support of, or economic dependency on, other reporting units of the organisation.

## Timeline Planner and Checklist

We have attached a Timeline/Planner (*Attachment A*) to help you **plan** your financial return and carry out all the necessary steps. We have also attached a Document Checklist (*Attachment B*) to **check** your documents before lodging them in the Registry. Both documents are abbreviated summaries of the relevant provisions of the RAO Schedule, RAO Regulations and the Industrial Registrar’s Reporting Guidelines.

In the following section we describe some of the documents your reporting unit must prepare and the sequence of their preparation and completion.

## Three Reports

Your reporting unit must prepare two reports as soon as practicable after its financial year, which, together with the Auditor’s Report, comprise the reporting unit’s financial return.

1. **General Purpose Financial Report** - this must comply with the Australian Accounting Standards and the Industrial Registrar’s Reporting Guidelines. The GPFR consists of:

Financial Statements containing:

- a profit and loss statement, or other operating statement; and
- a balance sheet; and
- a statement of cash flows; and
- any other statements required by the Australian Accounting Standards; and

Notes to the Financial Statements containing:

- notes required by the Australian Accounting Standards; and
- information required by the Industrial Registrar’s *Reporting Guidelines* under section 255); and

Committee of Management Statement as required by the Registrar’s Reporting Guidelines (a sample certificate for illustrative purposes is at Attachment C)

2. **Operating Report** - this report includes a review of your reporting unit's principal activities for the year and other specified information.

Your reporting unit must appoint an auditor to audit the GPFR and to provide:

3. an **Auditor's Report**.

### **First Meeting (Committee of Management)**

For simplicity, we will call the meeting at which the committee of management first considers the GPFR the first meeting. At the first meeting your committee, if satisfied that all is in order, will resolve to express its opinion on the GPFR and complete a Committee of Management Statement.

### **The Auditor**

After the first meeting, the auditor takes the GPFR and the Committee of Management Statement and prepares a report on the GPFR. In practice, your auditor may have already completed most of his or her examination of your accounts. The auditor may only be waiting on the Committee to pass the required resolution and make the Statement before signing the report the same day.

### **Informing Your Members**

Your reporting unit must provide free of charge to the general membership, copies of the GPFR, the Operating Report and the Auditor's Report. RAO calls these the "full report". Under certain circumstances, your reporting unit can provide a more limited *concise report*.

The reporting unit can meet its obligation to provide copies of the full or concise report to members by publishing the report in a journal that is available to the members free of charge.

A reporting unit may meet this obligation in whole or in part by publication of the report in a journal published on a web site on the Internet dependent on:

- a. the extent of the accessibility of the members of the reporting unit to the Internet; and
- b. that the members are notified by the reporting unit in the usual manner in which it communicates with its members that the report has been so published at a specified Internet address.

The report must be provided within 5 or 6 months from the end of the financial year, depending on the internal arrangements of the organisation for the presentation of its financial reports.

### **The Second Meeting - if it is a General Meeting of Members**

After providing the full report to members it must be presented to a general meeting of members. For simplicity this is referred to as the *second meeting*.

Your reporting unit must always allow a minimum of 21 days for members to receive the full report before presenting it to a general meeting of members (s265(5)). The purpose of the interval and the second meeting is to enable the members to have time to consider the report and, if they wish, to attend the second meeting to discuss it.

If the rules of the organisation permit a general meeting to be a series of meetings held at different locations, the full report may be presented to such a series of meetings. In this case the 'date' of the general meeting is taken to be the date of the last meeting in the series (see s266(2)).

## **The Second Meeting - if it is a Committee of Management Meeting**

If the rules of your organisation contain a provision that allows up to 5% of members to demand a general meeting to be held consider the report (see s266(3)), it is permissible to present the report directly to a Committee of Management meeting.

### **Lodge full report within 14 days of meeting**

You must lodge a copy of the full report and any concise report in the Industrial Registry within 14 days of the second meeting. For your convenience you are encouraged to lodge the material electronically (see eFiling Tab at [www.airc.gov.au](http://www.airc.gov.au)). When lodging the financial return please quote: **FR2005/568**

The Secretary (or another officer appropriately authorised under the rules of the organisation) must *certify* that the full report is a copy of the one provided to members and presented to the second meeting and provide the date of the meeting (a sample certification for illustrative purposes is at *Attachment D*).

When we receive your return we will check that it includes the information you must provide your members and that you have provided it to them correctly.

### **Complying with time limits**

This letter has outlined some of the steps in preparing and lodging your return. Many of the steps must be completed within fixed time limits.

Failure to complete them in time could make your reporting unit or its officers liable to financial or "civil penalties".

### **Extensions of Time**

We appreciate that sometimes circumstances beyond your reporting unit's control may delay completion of a financial return. If you believe your reporting unit is going to be unable to meet a time limit tell us as soon as you know. We can advise you if the step is one for which you may apply under RAO to the Industrial Registrar for extra time to complete. The maximum extra time allowed can be no more than one month.

### **Reduced Reporting Requirements**

If your reporting unit meets certain conditions, some of these reporting requirements can be reduced. Such conditions might be where the annual income of the reporting unit (where the reporting unit is the whole of the organisation) is less than \$100,000, or where the reporting unit has no financial affairs in the financial year, or where the financial affairs of the reporting unit are encompassed by the financial affairs of its counterpart State industrial association.

### **Contact the Registry**

We encourage you to contact the Registry on (02) 8374 6666 or by e-mail at [belinda.penna@air.gov.au](mailto:belinda.penna@air.gov.au) as early as possible if you believe preparation or lodgment of your return will be delayed or if you have any queries. We can offer you advice on procedure but we cannot give you legal or accounting advice.

## Information on AIRC Website

We recommend you and your accountant/auditor refer to the following documents on the Commission's website at [www.airc.gov.au](http://www.airc.gov.au):

- [RAO Schedule and RAO Regulations](#)
- [Registrar's Reporting Guidelines](#) - All GPFR's must comply with these Guidelines. Please note that the Guidelines set out requirements that are *in addition* to those required by the Australian Accounting Standards.
- [RAO Fact Sheets](#) - These Fact Sheets explain the new requirements of the RAO Schedule - many of them deal with financial reporting matters.

Yours sincerely



For Deputy Industrial Registrar  
25 January 2006





**Documents Checklist**

You can use this checklist as soon as possible after the financial year ends to ensure you have all the necessary documents prepared and that those documents contain all information required by RAO.

You can also use this checklist to ensure all documents in your financial return are complete before lodging them in the Registry.

No	Document	✓
<b>1</b>	<b>General Purpose Financial Report</b>	
	Does the report contain a Profit and Loss Statement?	
	Does the report contain a Balance Sheet?	
	Does the report contain a Statement of Cash Flows?	
	Does the report contain notes to the financial statements as required by AAS and the reporting guidelines?	
	Does the report contain all other information required by the reporting guidelines?	
<b>2</b>	<b>Committee of Management Statement</b>	
	Is the statement signed by the officer responsible for undertaking functions necessary to enable the reporting unit to comply with RAO?	
	Is the statement dated?	
	Is the statement in accordance with a resolution of the committee?	
	Does the statement specify the date of the resolution?	
	Does the statement contain declarations required by the reporting guidelines?	
<b>3</b>	<b>Auditor's Report</b>	
	Is the Report dated and signed by the auditor?	
	Is the name of the auditor clear?	
	Are the qualifications of the auditor on the report?	
	Has the auditor expressed an opinion on all matters required?	
<b>4</b>	<b>Operating Report</b>	
	Is the report signed and dated?	
	Does the report provide the number of members?	
	Does the report provide the number of employees?	
	Does the report contain a review of principal activities?	
	Does the report give details of significant changes?	
	Does the report give details of right of members to resign?	
	Does the report give details of superannuation trustees?	
	Does the report give details of membership of the committee of management?	
<b>5</b>	<b>Concise report*</b>	
<b>6</b>	<b>Certificate of Secretary or other Authorised Officer</b>	
	Is the certificate signed and dated?	
	Is the signatory the secretary or another officer authorised to sign the certificate?	
	Is the date that the report was provided to members stated?	
	Is the date of the Second Meeting at which the report was presented stated?	
	Does the certificate state that the documents are copies of those provided to members?	
	Does the certificate state that the documents are copies of those presented to the Second Meeting?	

\* This is an optional way of providing documents to members (see RAO s265(3) and RAO Reg. 161).

Committee Of Management Statement

On *[date of meeting]* the Committee of Management of *[name of reporting unit]* passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended *[date]*:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply\* with the Australian Accounting Standards;
- (b) the financial statements and notes comply\* with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view\* of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds\* to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
  - (i) meetings of the committee of management were held\* in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (ii) the financial affairs of the reporting unit have been\* managed in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (iii) the financial records of the reporting unit have been\* kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
  - #(iv) where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been\* kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
  - #(v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been\* furnished to the member or Registrar; and
  - #(vi) there has been\* compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule.

For Committee of Management: *[name of designated officer per section 243 of the RAO Schedule]*

Title of Office held:

Signature:

Date:

\* Where compliance or full compliance has not been attained - set out details of non compliance instead.

# Where not relevant these may be modified accordingly (e.g. in (vi) "No orders have been made by the Commission under section 273 of the RAO Schedule during the period."

**Certificate of Secretary or other Authorised Officer**<sup>1</sup>

s268 of Schedule 1B *Workplace Relations Act 1996*

I *[name]* being the *[title of office]* of the *[name of the organisation]* certify:

- that the documents lodged herewith are copies of the full report, *[and the concise report]*<sup>2</sup>, referred to in s268 of the RAO Schedule; and
- that the *[full report OR concise report]*<sup>3</sup>, was provided to members on *[insert date]*; and
- that the full report was presented to *[a general meeting of members OR the last of a series of general meetings of members OR a meeting of the committee of management]*<sup>3</sup> of the reporting unit on *[insert date]*; in accordance with section 266 of the RAO Schedule.

Signature

Date:

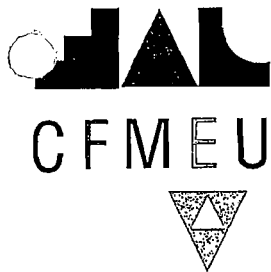
<sup>1</sup>*RAO regulation 162 prescribes the designated officer for the purpose of RAO schedule s268 as:*

(a) the secretary; or

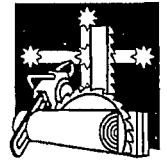
(b) an officer of the organisation other than the secretary who is authorised by the organisation or by the rules of the organisation to sign the certificate mentioned in that paragraph.

<sup>2</sup>*Only applicable where a concise report is provided to members*

<sup>3</sup>*Insert whichever is applicable*



Solidarity is Strength



NSW BRANCH

CONSTRUCTION

FORESTRY

MINING

ENERGY

UNION



FORESTRY, FURNISHING,  
BUILDING PRODUCTS AND  
MANUFACTURING DIVISION  
(CFMEU FFPD)  
NSW DIVISIONAL BRANCH  
ABN: 33 399 833 248

CRAIG SMITH  
Divisional Branch Secretary

BRAD PARKER  
Divisional Branch President

NSW BRANCH OFFICE

GROUND FLOOR  
11 GEORGE STREET  
PARRAMATTA NSW 2150

PO BOX 207 PBC  
PARRAMATTA NSW 2124

PH: (02) 8898 6900

FAX: (02) 8898 6901

E-MAIL:

enquiries@cfmeu.ffpdnsw.org.au

WEB:

www.cfmeu.asn.au

Deputy Industrial Registrar  
Australian Industrial Registry  
Level 8, Terrace Towers  
80 William Street  
EAST SYDNEY NSW 2011

7 November 2006

Dear Deputy Industrial Registrar

RE: FR2005/568

Construction Forestry Mining & Energy Union, Forestry,  
Furnishing, Building Products and Manufacturing Division, NSW  
Divisional Branch – Financial Documents Year ended 31 December  
2005 – *Workplace Relations Act 1996*

I refer to correspondence received from the Industrial Registry dated 1 August 2006 and apologise for the delay in my response.

During this calendar year the CFMEU FFPD NSW Branch financial administration has been in transition from being conducted within the NSW Branch office to a new National Administration Centre which is being established in the Divisional National office located in Melbourne. Whilst this had no effect or implications for our financial reporting obligations in respect to the Workplace Relations Act, it has caused a significant disruption and delay to our audit process and has included a change of auditor. For these reasons the auditor has not yet completed the audit of the general purpose financial report.

Work on the general purpose financial report audit commenced several months ago and is slowly progressing. The timetable which the Branch is operating to implement the steps necessary to meet our obligations under Schedule 1B of the Act is as follows:

By 8 December 2006 – Auditor to have audited the general purpose financial report. Committee of management to prepare the operating report at its scheduled meeting for this date.

By 22 December 2006 – the full report will be published on the Unions web site, members will be notified of this through the Summer edition of the Unions Journal due to be published and sent to members on this date.

By end January 2007 – the full report which was provided to members will be presented to a committee of management meeting. Report to be lodged with the Industrial Registry immediately following the meeting.

I trust that the above meets with your understanding.

Yours sincerely

CRAIG SMITH  
DIVISIONAL BRANCH SECRETARY  
CFMEU FFPD – NSW DIVISIONAL BRANCH

**PENNA, Belinda**

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**From:** Craig Smith [csmith@cfmeu.ffpdns.org.au]  
**Sent:** Tuesday, 7 November 2006 2:46 PM  
**To:** PENNA, Belinda  
**Subject:** RE: Financial Statements and Accounts for the year ending 31 December 2005  
**Attachments:** FR2005-568 re Copy of letter to Industrial Registry YE 2005 progress 7-11-06.pdf

Belinda, please find attached copy of letter regarding Financial Statements and Accounts for the year ending 31 December 2005

Regards

Craig Smith  
Divisional Branch Secretary  
Construction Forestry Mining & Energy Union  
Forestry, Furnishing, Building Products and  
Manufacturing Division (CFMEU FFPD)  
NSW Divisional Branch  
Ph: (02) 8898 6900  
Fax: (02) 8898 6901  
Mob: 0414 225592  
E mail: [csmith@cfmeu.ffpdns.org.au](mailto:csmith@cfmeu.ffpdns.org.au)  
Web: [www.cfmeu.asn.au](http://www.cfmeu.asn.au)  
Office: Ground Floor, 11 George Street, Parramatta NSW  
Postal: P.O. Box 207 PBC, Parramatta NSW 2124

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**From:** PENNA, Belinda [mailto:belinda.penna@air.gov.au]  
**Sent:** Thursday, 2 November 2006 2:34 PM  
**To:** Craig Smith  
**Subject:** FW: Financial Statements and Accounts for the year ending 31 December 2005

Dear Mr Smith,

Thank you for your phone call today. This is the email which was sent regarding the 2005 accounts. Could please advise me by return email what the current position with the documents is, and a rough idea of when you expect they might be able to be lodged.

Regards

Belinda

**Attn: Mr Craig Smith**

Dear Mr Smith,

I refer to the correspondence from the Registry dated 25 January 2006 and 1 August 2006 in relation to the

21/11/2006

lodgement of the abovementioned financial return.

I appreciate the constraints on your time, but this information is now substantially overdue to be lodged.

Could you please provide some indication of when you think the financial documents may be able to be lodged in the Registry?

Belinda Penna  
NSW Registry Team  
Australian Industrial Registry  
02 8374 6666  
belinda.penna@air.gov.au

\*\*\*\*\*

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**Contact Officer:** Belinda Penna  
**Telephone No:** 02 8374 6618  
**Facsimile No:** 02 9380 6990

**Financial Statements and Accounts for the CFMEU FFPD NSW Divisional Branch  
for the year ending 31 December 2004 (FR2004/682)**

Mr Craig Smith returned my phone call. He advised that he has been searching through his Committee of Management meeting documents and cannot find when resolution to finally accept documents was made.

He has a CoM meeting coming up approx mid November 2006 so will try to get CoM resolution completed at that meeting. He apologised for the delay.

**Financial Statements and Accounts for the year ending 31 December 2005 (FR2005/568)**

Mr Smith advised that he thinks the 2005 documents are still with the auditor, but he will confirm this in writing.

I have asked him to give the Registry some indication of when he thinks they might be lodged.

Belinda Penna

2 November 2006

**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION  
FORESTRY, FURNISHING, BUILDING PRODUCTS AND  
MANUFACTURING DIVISION -  
NEW SOUTH WALES DIVISIONAL BRANCH  
ABN 33 399 833 248**

**FINANCIAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2005**



**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION  
FORESTRY, FURNISHING, BUILDING PRODUCTS AND MANUFACTURING DIVISION –  
NEW SOUTH WALES DIVISIONAL BRANCH  
ABN 33 399 833 248**

**OPERATING REPORT**

In accordance with Section 254 of the Workplace Relations Act 1996, the Committee of Management present their Operating Report on the Construction, Forestry, Mining and Energy Union Forestry, Furnishing, Building Products and Manufacturing Division – New South Wales Divisional Branch, the relevant Reporting Unit for the financial year ended 31 December 2005.

**Principal Activities**

The principal activities of the Union during the past year fell into the following categories:

- Adherence to the rules of the Branch in furtherance of the objects of the Union consistent with the industrial relations legislation.
- Implementation of the decisions of the Branch Executive and Committee of Management.
- Implementation of the Union's organising agenda, including assistance and advice on organising site projects, training and development of officials and planning and resourcing campaigns.
- Industrial support including assistance with legal and legislative matters.
- The administration and variation of federal and state awards.
- Negotiation and registration of certified industrial instruments on behalf of members consistent with the objects of the Workplace Relations Act 1996, and the Union rules.
- Media and other communications to members and to the broader local communities of the Branch on issues affecting the rank and file.

**Operating Result**

The operating profit of the Union for the financial year was \$20,581. No provision for tax was necessary as the Union is exempt from income tax.

The operating result for the year has been improved by the reversal of the provision for severance scheme of \$126,283 which had been accrued in prior years.

**Significant Changes**

There were no significant changes in the nature of activities of the Union during the year.

No matter or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Union, the results of those operations, or the state of affairs of the Union in future financial years.

**Rights of Members**

Subject to the Union's rules and Section 174 of the Workplace Relations Act 1996, members of the Union have the right to resign from membership by providing written notice addressed to and delivered to the Secretary of the Union.

**Superannuation Officeholders**

Mr C Smith is an executive member of the Union and holds directorship of Timber Industry Superannuation Scheme Pty Ltd.

Mr B Parker is an executive member of the Union and holds directorship of FIRST Superannuation Pty Ltd.

No other officer or member of the Union acts:

- (i) as a trustee of a superannuation entity or an exempt public sector superannuation scheme; or
- (ii) as a director of a company that is a trustee of a superannuation entity or an exempt public sector superannuation scheme.

**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION  
FORESTRY, FURNISHING, BUILDING PRODUCTS AND MANUFACTURING DIVISION –  
NEW SOUTH WALES DIVISIONAL BRANCH  
ABN 33 399 833 248  
OPERATING REPORT  
Continued**

**Other Prescribed Information**

In accordance with Regulation 159 of the Workplace Relations (Registration and Accountability of Organisations) Regulations:

- (a) the number of persons that were, at the end of the financial year to which the report relates, recorded in the register of members for Section 230 of the RAO Schedule and who are taken to be members of the Union under section 244 of the RAO Schedule was 3,207.
- (b) the number of persons who were, at the end of the financial year to which the report relates, employees of the Union, where the number of employees includes both full-time and part-time employees, measured on a full-time equivalent basis was 6.
- (c) the names of each person who have been a member of the Branch Committee of Management of the Union at any time during the reporting period, and the period for which he or she held such a position were;

<b>Name</b>	<b>Position</b>
Mr B Anderson	Branch President (Honorary)
Mr B Parker	Branch President (Resigned 1 September 2006)
MR B Campbell	Branch Senior Vice President
Mr T Abramovic	(Resigned 1 January 2005)
Mr R Watson	Branch Junior Vice President
Mrs J Willett	Branch Junior Vice President (AA)
Mr C Smith	Branch Secretary
Mrs E Anderson	Branch Trustee (AA)
Mr G Tory	Branch Trustee
Mr K Miller	Branch Trustee
Mrs S Taalili	Branch Trustee
Mr A Lanyon	(Resigned 1 January 2005)
Mr B Barrakett	Branch Trustee
Mr A Ovington	Committee of Management
Mr B Field	Committee of Management (Appointed 1 January 2005)
Mrs C Hampton	Committee of Management (AA)
Mr E Skennerton	Committee of Management (Appointed 1 January 2005)
Mr K Hickey	(Resigned 1 January 2005)
Mr H Joseph	Committee of Management (AA) (Appointed 1 January 2005)
Mr M Hurst	Committee of Management (Appointed 1 January 2005)
Mr M Schuppan	Committee of Management
Mr P Harvey	Committee of Management (Appointed 1 January 2005)
Mr D West	Committee of Management (Appointed 1 January 2005)
Mrs C Dwyer	Committee of Management (Appointed 1 January 2005 and resigned 21 June 2006)

Committee members have been in office since the start of the financial year to the date of this report unless otherwise stated.

CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION  
FORESTRY, FURNISHING, BUILDING PRODUCTS AND MANUFACTURING DIVISION –  
NEW SOUTH WALES DIVISIONAL BRANCH  
ABN 33 399 833 248  
OPERATING REPORT  
Continued

**Adoption of Australian Equivalents to IFRS**

As a result of the introduction of Australian equivalents to International Financial Reporting Standards (AIFRS), the Reporting Unit's financial report has been prepared in accordance with those standards. No adjustments arise on the transition to AIFRS.

Signed in accordance with a resolution of the Committee of Management:

  
\_\_\_\_\_  
C Smith – Branch Secretary

  
\_\_\_\_\_  
G Tory – Branch Trustee

Sydney: 8 December 2006

**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION  
FORESTRY, FURNISHING, BUILDING PRODUCTS AND MANUFACTURING DIVISION –  
NEW SOUTH WALES DIVISIONAL BRANCH  
ABN 33 399 833 248**

**INCOME STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2005**

	Note	2005 \$	2004 \$
Revenue	4	1,158,351	1,228,138
Administration expense		(114,319)	(102,648)
Affiliation fees, compulsory levies and sustentation fees		(197,608)	(167,395)
Borrowing cost expense		(5,904)	(4,615)
Depreciation expense	5	(15,753)	(13,965)
Employee benefits expense		(425,344)	(673,121)
Motor vehicle expense		(152,480)	(146,321)
Occupancy expense		(55,073)	(42,324)
Telephone and facsimile expense		(32,107)	(53,276)
Travel expense		(31,125)	(60,068)
Other expenses		<u>(108,057)</u>	<u>(70,585)</u>
<b>Profit/(loss) before income tax expense</b>	5	20,581	(106,180)
Income tax expense	1(a)	<u>-</u>	<u>-</u>
Net profit/(loss) attributable to members		<u>20,581</u>	<u>(106,180)</u>

The accompanying notes form part of these financial statements

**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION  
FORESTRY, FURNISHING, BUILDING PRODUCTS AND MANUFACTURING DIVISION –  
NEW SOUTH WALES DIVISIONAL BRANCH  
ABN 33 399 833 248**

**BALANCE SHEET  
AS AT 31 DECEMBER 2005**

	Note	2005 \$	2004 \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	6	47,163	92,653
Trade and other receivables	7	232,312	207,063
Other current assets	8	13,890	12,663
Financial assets	9	41,936	142,642
<b>TOTAL CURRENT ASSETS</b>		<u>335,301</u>	<u>455,021</u>
<b>NON CURRENT ASSETS</b>			
Financial assets	9	916	916
Property, plant and equipment	10	169,899	147,784
<b>TOTAL NON CURRENT ASSETS</b>		<u>170,815</u>	<u>148,700</u>
<b>TOTAL ASSETS</b>		<u>506,116</u>	<u>603,721</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	11	331,473	397,487
Short term borrowings	12	7,063	7,340
Short term provisions	13	176,066	217,287
Other	14	29,895	27,168
<b>TOTAL CURRENT LIABILITIES</b>		<u>544,497</u>	<u>649,282</u>
<b>NON CURRENT LIABILITIES</b>			
Long term borrowings	12	154,381	56,915
Long term provisions	13	-	110,867
<b>TOTAL NON CURRENT LIABILITIES</b>		<u>154,381</u>	<u>167,782</u>
<b>TOTAL LIABILITIES</b>		<u>698,878</u>	<u>817,064</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u>(192,762)</u>	<u>(213,343)</u>
<b>EQUITY</b>			
Retained profits/(accumulated losses)		<u>(192,762)</u>	<u>(213,343)</u>
<b>TOTAL EQUITY</b>		<u>(192,762)</u>	<u>(213,343)</u>

The accompanying notes form part of these financial statements

**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION  
FORESTRY, FURNISHING, BUILDING PRODUCTS AND MANUFACTURING DIVISION –  
NEW SOUTH WALES DIVISIONAL BRANCH  
ABN 33 399 833 248**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2005**

	<b>Retained earnings</b>	<b>Total</b>
Balance at 1 January 2004	(107,163)	(107,163)
Retrospective adjustment upon change in accounting policy	-	-
Profit/(loss) attributable to members	<u>(106,180)</u>	<u>(106,180)</u>
<b>Balance at 31 December 2004</b>	<b>(213,343)</b>	<b>(213,343)</b>
Profit/(loss) attributable to members	<u>20,581</u>	<u>20,581</u>
<b>Balance at 31 December 2005</b>	<b><u>(192,762)</u></b>	<b><u>(192,762)</u></b>

The accompanying notes form part of these financial statements.

**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION  
FORESTRY, FURNISHING, BUILDING PRODUCTS AND MANUFACTURING DIVISION –  
NEW SOUTH WALES DIVISIONAL BRANCH  
ABN 33 399 833 248**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2005**

	Note	2005 \$	2004 \$
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Receipts from members		932,329	952,461
Service fees – grants		99,803	11,064
Reimbursement of sitting fees		56,253	30,247
Reimbursement of grant expenditure		36,609	15,362
Interest received		4,638	7,724
Dividends received		116	113
Other income received		15,590	1,969
Payments to suppliers and employees		(1,294,130)	(1,042,446)
Interest paid on borrowings		(5,904)	(4,615)
Receipts for government grants		260,807	199,949
Payments on behalf of government grants		<u>(314,620)</u>	<u>(200,537)</u>
Net cash provided (used) in operating activities	21(b)	<u>(208,509)</u>	<u>(28,709)</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Payments for property, plant & equipment		(34,876)	(16,757)
Movements in investments		<u>100,706</u>	<u>20,927</u>
Net cash provided by investing activities		<u>65,830</u>	<u>4,170</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from borrowings		100,000	-
Repayments of borrowings		<u>(2,811)</u>	<u>(2,846)</u>
Net cash provided (used) in financing activities		<u>97,189</u>	<u>(2,846)</u>
Net increase/(decrease) in cash held		(45,490)	(27,385)
Cash at beginning of year		<u>92,653</u>	<u>120,038</u>
Cash at end of year	21a	<u>47,163</u>	<u>92,653</u>

The accompanying notes form part of these financial statements

**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION  
FORESTRY, FURNISHING, BUILDING PRODUCTS AND MANUFACTURING DIVISION –  
NEW SOUTH WALES DIVISIONAL BRANCH  
ABN 33 399 833 248**

**STATEMENT OF RECEIPTS AND PAYMENTS FOR RECOVERY OF WAGES ACTIVITY  
CASH BASIS - FOR THE YEAR ENDED 31 DECEMBER 2005**

	2005 \$	2004 \$
<b>Cash assets in respect of recovered money at beginning of year</b>	-	-
<b>Receipts</b>		
Amounts recovered from employers in respect of wages etc	-	-
Interest received on recovered money	-	-
	-	-
<b>Total receipts</b>	-	-
<b>Payments</b>		
Deductions of amounts due in respect of membership for:-		
- 12 months or less	-	-
- greater than 12 months	-	-
Deductions of donations or other contributions to accounts or funds of:-		
- the reporting unit	-	-
- other entity	-	-
Deductions of fees or reimbursements of expenses	-	-
Payments to workers in respect of recovered money	-	-
	-	-
<b>Total payments</b>	-	-
<b>Cash assets in respect of recovered money at end of year</b>	-	-

The accompanying notes form part of these financial statements



**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION  
FORESTRY, FURNISHING, BUILDING PRODUCTS AND MANUFACTURING DIVISION –  
NEW SOUTH WALES DIVISIONAL BRANCH  
ABN 33 399 833 248**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2005**

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Urgent Issues Group Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the Workplace Relations Act 1996.

The financial report of Construction, Forestry, Mining and Energy Union Forestry, Furnishing, Building Products and Manufacturing Division – New South Wales Divisional Branch complies with all Australian equivalents to International Financial Reporting Standards (AIFRS) in their entirety.

The following is a summary of the material accounting policies adopted by the Union in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

**Basis of Preparation**

**First-time Adoption of Australian Equivalents to International Financial Reporting Standards**

Construction, Forestry, Mining and Energy Union Forestry, Furnishing, Building Products and Manufacturing Division – New South Wales Divisional Branch has prepared financial statements in accordance with the Australian equivalents to International Financial Reporting Standards (IFRS) from 1 January 2005.

In accordance with the requirements of AASB 1: First-time Adoption of Australian Equivalents to International Financial Reporting Standards, adjustments resulting from the introduction of AIFRS have been applied retrospectively to 2004 comparative figures excluding cases where optional exemptions available under AASB 1 have been applied. These accounts are the first financial statements of Construction Forestry Mining Energy Union Forestry, Furnishing, Building Products and Manufacturing Division – New South Wales Divisional Branch to be prepared in accordance with AIFRS.

The accounting policies set out below have been consistently applied to all years presented. The Union has however elected to adopt the exemptions available under AASB 1 relating to AASB 132: Financial Instruments: Disclosure and Presentation, and AASB 139: Financial Instruments: Recognition and Measurement.

**Reporting Basis and Conventions**

The financial report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, and financial assets and financial liabilities for which the fair value basis of accounting has been applied.

**Accounting Policies**

**a. Income Tax**

No provision for income tax is necessary as "Trade Unions" are exempt from income tax under Section 50 – 15 of the Income Tax Assessment Act 1997.

**b. Property, Plant and Equipment**

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

**Property**

Freehold land and buildings are bought to account at cost.

**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION  
FORESTRY, FURNISHING, BUILDING PRODUCTS AND MANUFACTURING DIVISION –  
NEW SOUTH WALES DIVISIONAL BRANCH  
ABN 33 399 833 248**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2005**

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES continued**

**b. Property, Plant and Equipment continued**

**Plant and equipment**

Plant and equipment is measured on the cost basis.

The carrying amount of plant and equipment is reviewed annually by the committee of management to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amounts.

**Depreciation**

The depreciable amount of all fixed assets including buildings, but excluding freehold land, is depreciated on a straight line basis or a reducing balance basis over their estimated useful lives to the Union commencing from the time the asset is held ready for use.

The depreciation rates used for each class of assets are:

Class of Fixed Asset	Depreciation Rate
Buildings	2.0%
Furniture, fittings and equipment	5.0% to 47.90%
Motor vehicles	22.5%

**c. Leases**

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

**d. Employee Benefits**

Provision is made for the Union's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits expected to be settled within one year together with benefits arising from wages and salaries, annual leave and sick leave which will be settled after one year, have been measured at the amounts expected to be paid when the liability is settled plus related on-costs. Other employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

Contributions are made by the Union to an employee superannuation fund and are charged as expenses when incurred.

**e. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the balance sheet.

**f. Revenue**

Revenue from membership is recognised on a receipt basis.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Dividend revenue is recognised when the right to receive a dividend has been established.

All revenue is stated net of the amount of goods and services tax (GST).

**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION  
FORESTRY, FURNISHING, BUILDING PRODUCTS AND MANUFACTURING DIVISION –  
NEW SOUTH WALES DIVISIONAL BRANCH  
ABN 33 399 833 248**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2005**

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES continued**

**g. Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for GST component of investing and financing activities, which are disclosed as operating cash flows.

**h. Grants**

The Union receives grant funding from various sources for varying purposes. All funds received are isolated in the Balance Sheet, from which all expenditures are made. Given that the grant projects generally have an operating period that differs from the financial year-end, amounts are carried forward in the Balance Sheet:-

- As an asset where expenditures exceed funding received to the balance date and where such expenditures are recoverable under the Terms of the Grant
- As a liability where funding received exceeds expenditures to the balance date and the grant is ongoing. Refer to Note 14, "Unexpended Grants Carried Forward".

**i. Comparative Figures**

Where required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

**j. Critical Accounting Estimates and Judgements**

The committee of management members evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the union.

**Key Estimates**

The committee of management members assesses impairment at each reporting date by evaluating conditions specific to the union that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. Value in use calculation performed in assessing recoverable amounts incorporates a number of key estimates.

**Key Judgements**

There are no critical judgements that have a significant risk of causing a material adjustment to the carrying amount of the assets and liabilities.

**k. Going Concern**

The Union has a net current asset deficiency of \$209,196 and a net asset deficiency of \$192,762. The continuing operations of the Union and the ability to pay its debts as and when they fall due is dependent upon the continuing financial support of the Construction, Forestry, Mining and Energy Union (CFMEU) Forestry and Furnishing Products Division .

**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION  
FORESTRY, FURNISHING, BUILDING PRODUCTS AND MANUFACTURING DIVISION –  
NEW SOUTH WALES DIVISIONAL BRANCH  
ABN 33 399 833 248**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2005**

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES continued**

**k. Going Concern continued**

The CFMEU Forestry and Furnishing Products Division has confirmed that it will provide to the Union the financial assistance necessary to ensure that the Union is able to pay its debts as and when they fall due and enable the Union to continue as a going concern. This assistance will be provided for a period of one year from the date of these accounts.

If the Union is unable to continue as a going concern, it may be required to realise its assets and extinguish its liabilities other than in the normal course of business and at amounts different from those stated in the financial report.

**NOTE 2: FIRST-TIME ADOPTION OF AIFRS**

**Reconciliation of equity reported under Australian Generally Accepted Accounting Principles “AGAAP” to equity under AIFRS**

There are no adjustments to report for reconciliation of equity position reported under AGAAP to equity under AIFRS at the following dates:

- (a) At the date of transition to AIFRS – 1 January 2004
- (b) At the end of the last annual reporting period under AGAAP – 31 December 2004

**Reconciliation of profit reported under AGAAP to profit under AIFRS**

There are no adjustments to report for reconciliation of profit reported under AGAAP to profit reported under AIFRS for the year ended 31 December 2004

**Reconciliation of cash flow statement for the year ended 31 December 2004 as reported under AGAAP to cash flows under AIFRS**

The adoption of AIFRS has not resulted in any adjustments to the cash flow statement

**Explanation of changes in accounting policy arising on first-time adoption of AIFRS**

First time adoption of AIFRS has not resulted in any changes to financial reports requiring explanation of changes. Accounting policies adopted by the union are explained in Note 1.

**NOTE 3: INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR**

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of Section 272 of Schedule 1B which read as follows: -

1. A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
2. The application must be in writing and specify the period within which, and the manner in which, the information is to be made available. The period must not be less than fourteen days after the application is given to the reporting unit.
3. A reporting unit must comply with an application under subsection (1).

**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION  
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ABN 33 399 833 248**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2005**

	2005 \$	2004 \$
<b>NOTE 4: REVENUE</b>		
<b>Operating activities</b>		
Contributions	818,214	862,834
Sitting fees	50,754	33,000
Grants – service office fees	32,698	42,068
Grants – reimbursements	28,121	26,674
Dividends received	116	1,028
Interest received	4,638	7,724
Grants received	183,500	202,148
Unexpended grant funds carried forward	358	25,866
Other income	39,952	26,796
	<u>1,158,351</u>	<u>1,228,138</u>
Total revenue	<u>1,158,351</u>	<u>1,228,138</u>

**NOTE 5: PROFIT/(LOSS) FOR YEAR**

Profit/(loss) before income tax expense has been determined after:

**EXPENSES**

**Administration expense**

Advertising	-	888
Bank charges	2,755	1,415
Computer expenses	9,616	9,320
Conference expenses	738	-
Insurance	22,012	18,256
Legal expenses	35,172	20,023
Postage, freight, printing and stationery	20,550	31,525
Staff expenses	900	1,509
Subscriptions	2,643	5,344
Sundry expenses	3,785	513
Remuneration of auditor		
- audit	16,148	12,600
- other services	-	1,255
	<u>114,319</u>	<u>102,648</u>

**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION  
FORESTRY, FURNISHING, BUILDING PRODUCTS AND MANUFACTURING DIVISION –  
NEW SOUTH WALES DIVISIONAL BRANCH  
ABN 33 399 833 248**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2005**

	2005 \$	2004 \$
<b>NOTE 5: PROFIT/(LOSS) FOR YEAR continued</b>		
<b>Affiliation fees, compulsory levies and Sustentation fees</b>		
Affiliation fees:		(6,177)
- Australian Labor Party New South Wales Branch	9,442	
- Labor Council of New South Wales	8,350	
Compulsory levy:		
- Australian Council of Trade Unions Industrial Relations campaign	17,375	-
Sustentation fee:		
- CFMEU Forestry and Furnishing Products Division National Office	162,441	173,572
	<u>197,608</u>	<u>167,395</u>
<b>Borrowing expense</b>		
Interest paid on mortgage	4,497	4,615
Interest paid to Australian Tax Office	1,407	-
	<u>5,904</u>	<u>4,615</u>
<b>Depreciation expense</b>		
Buildings	2,069	2,069
Furniture, fittings and equipment	13,684	11,896
	<u>15,753</u>	<u>13,965</u>
<b>Employee benefit expense</b>		
Salaries		
- elected officials	124,920	126,007
- employees	351,037	411,546
Superannuation		57,859
- elected officials	16,179	
- employees	32,117	
Provision for annual leave		11,611
- elected officials	2,759	
- employees	(14,601)	
Provision for long service leave		2,988
- elected officials	2,377	
- employees	(2,391)	
Provision for rostered days off		2,462
- elected officials	(852)	
- employees	(2,808)	
Provision for severance scheme		14,166
- elected officials	(40,555)	
- employees	(85,728)	
Provision for sick leave		(2,482)
- elected officials	(375)	
- employees	(9,913)	
Fringe benefits tax	13,716	13,639
Payroll tax	39,462	35,325
	<u>425,344</u>	<u>673,121</u>

**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION  
FORESTRY, FURNISHING, BUILDING PRODUCTS AND MANUFACTURING DIVISION –  
NEW SOUTH WALES DIVISIONAL BRANCH  
ABN 33 399 833 248**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2005**

	<b>2005</b>	<b>2004</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 6: CASH AND CASH EQUIVALENTS</b>		
Cash on hand	1,300	1,000
Cash at bank	<u>45,863</u>	<u>91,653</u>
	<u>47,163</u>	<u>92,653</u>
 <b>NOTE 7: TRADE AND OTHER RECEIVABLES</b>		
CURRENT		
Contributions receivable	56,042	70,010
Sundry debtors	176,270	146,541
Less: provision for impairment of debt	<u>-</u>	<u>(9,488)</u>
	<u>232,312</u>	<u>207,063</u>
 <b>NOTE 8: OTHER CURRENT ASSETS</b>		
CURRENT		
Prepayments	<u>13,890</u>	<u>12,663</u>
 <b>NOTE 9: FINANCIAL ASSETS</b>		
CURRENT		
Investment account	<u>41,936</u>	<u>142,642</u>
NON CURRENT		
Shares in Training Education and Management Services Pty Limited (at cost)	1	1
Shares in listed public companies	<u>915</u>	<u>915</u>
	<u>916</u>	<u>916</u>
 <b>NOTE 10: PROPERTY, PLANT AND EQUIPMENT</b>		
Land and Buildings 26 Merrivale Street Tumut NSW		
Land - at cost	14,000	14,000
Buildings – at cost	103,453	103,453
Less accumulated depreciation	<u>(14,828)</u>	<u>(12,759)</u>
	<u>88,625</u>	<u>90,694</u>
Total Land and Buildings	<u>102,625</u>	<u>104,694</u>

**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION  
FORESTRY, FURNISHING, BUILDING PRODUCTS AND MANUFACTURING DIVISION –  
NEW SOUTH WALES DIVISIONAL BRANCH  
ABN 33 399 833 248**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2005**

	2005 \$	2004 \$
<b>NOTE 10: PROPERTY, PLANT AND EQUIPMENT continued</b>		
Furniture, fittings and equipment – at cost	108,099	77,275
Less accumulated depreciation	<u>(66,290)</u>	<u>(63,017)</u>
	41,809	14,258
Computer equipment - at cost	99,743	92,699
Less accumulated depreciation	<u>(74,278)</u>	<u>(63,867)</u>
	25,465	28,832
Motor vehicles – at cost	650	650
Less accumulated depreciation	<u>(650)</u>	<u>(650)</u>
	-	-
Leasehold improvements - at cost	-	17,625
Less accumulated depreciation	<u>-</u>	<u>(17,625)</u>
	-	-
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>	<u>169,899</u>	<u>147,784</u>

**Movements In Carrying Amounts**

Movements in the carrying amounts (written down values) for each class of property, plant and equipment between the start and end of the current financial year.

	Land & Buildings	Furniture Fittings & Equipment	TOTAL
Balance at start of year	104,694	43,090	147,784
Additions	-	37,868	37,868
Disposals	-	-	-
Depreciation expense	<u>(2,069)</u>	<u>(13,684)</u>	<u>(15,753)</u>
Balance at end of year	<u>102,625</u>	<u>67,274</u>	<u>169,899</u>

**NOTE 11: TRADE AND OTHER PAYABLES**

Trade creditors & accruals	182,790	277,509
Legal cost payable	24,719	-
GST liability	39,087	41,380
Amounts relating to:		
CFMEU – Construction & General Division		
- Western Australia Branch	1,181	-
CFMEU – Forestry & Furnishing Products Division - National Office	78,563	38,377
CFMEU – Constructions & General Division	-	34,845
CFMEU – Constructions & General Division – New South Wales Branch	<u>5,133</u>	<u>5,376</u>
	<u>331,473</u>	<u>397,487</u>



**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION  
FORESTRY, FURNISHING, BUILDING PRODUCTS AND MANUFACTURING DIVISION –  
NEW SOUTH WALES DIVISIONAL BRANCH  
ABN 33 399 833 248**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2005**

	2005 \$	2004 \$
<b>NOTE 12: BORROWINGS</b>		
CURRENT		
Loan - Secured	<u>7,063</u>	<u>7,340</u>
NON CURRENT		
Loan - Secured	54,381	56,915
Loan - Unsecured	<u>100,000</u>	<u>-</u>
	<u>154,381</u>	<u>56,915</u>
 TOTAL BORROWINGS	 <u>161,444</u>	 <u>64,255</u>
 (a) The bank loans are secured by registered first mortgages over the Merrivale Street, Tumut property.		
 <b>NOTE 13: PROVISIONS</b>		
CURRENT		
Employee benefits:		
Annual leave	83,038	94,880
Long service leave	70,192	67,396
Sick leave	22,013	32,301
Rostered days off	823	4,484
Severance scheme	<u>-</u>	<u>18,226</u>
Total Current Provisions	<u>176,066</u>	<u>217,287</u>
NON CURRENT		
Employee benefits:		
Long service leave	-	2,810
Severance scheme	<u>-</u>	<u>108,057</u>
Total Non Current Provisions	<u>-</u>	<u>110,867</u>
(a) Aggregate Employee Benefits Liability	<u>176,066</u>	<u>328,154</u>
(b) Number of Employees at year end	<u>6</u>	<u>10</u>
Provisions:- Officials		
Annual leave	37,731	34,972
Long service leave	26,992	24,615
Sick leave	9,060	9,435
Rostered days off	906	1,758
Severance scheme	<u>-</u>	<u>40,555</u>
	<u>74,689</u>	<u>111,335</u>

**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION  
FORESTRY, FURNISHING, BUILDING PRODUCTS AND MANUFACTURING DIVISION –  
NEW SOUTH WALES DIVISIONAL BRANCH  
ABN 33 399 833 248**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2005**

	2005 \$	2004 \$
<b>NOTE 13: PROVISIONS continued</b>		
Provisions:- Employees		
Annual leave	45,307	59,907
Long service leave	43,200	45,592
Sick leave	12,953	22,867
Rostered days off	(83)	2,725
Severance scheme	-	85,728
	<u>101,377</u>	<u>216,819</u>

**NOTE: 14: OTHER**

Unexpended grant funds	<u>29,895</u>	<u>27,168</u>
------------------------	---------------	---------------

**NOTE 15: OPERATING LEASE COMMITMENTS**

An operating lease commitment exists in respect of the ground floor situated at 11 George Street, Parramatta. An operating lease commitment also exists in respect of the lease of six motor vehicles from Summit Fleet Management Services. The maximum amount committed plus the maximum extension of options is as follows:-

The total operating lease commitments are:

(a) 11 George Street, Parramatta		
Due within 1 year	50,000	-
Due within 2-5 years	95,833	-
	<u>145,833</u>	<u>-</u>
(b) Motor Vehicles		
Due within 1 year	27,296	82,344
Due within 2-5 years	-	-
	<u>27,296</u>	<u>82,344</u>
<b>TOTAL COMMITMENT</b>	<u>173,129</u>	<u>82,344</u>

**NOTE 16: CONTINGENT LIABILITIES**

There are no contingent liabilities at the date of this report.

**NOTE 17: EVENTS SUBSEQUENT TO REPORTING DATE**

There are no events subsequent to the reporting date and to the date of this report which will have a material effect on the financial report for the year ended 31 December 2005.

**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION  
FORESTRY, FURNISHING, BUILDING PRODUCTS AND MANUFACTURING DIVISION –  
NEW SOUTH WALES DIVISIONAL BRANCH  
ABN 33 399 833 248**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2005**

**NOTE 18: RELATED PARTY TRANSACTIONS**

The names of each person who have been a member of the Committee of Management of the Union at any time during the reporting period, and the period for which he or she held such a position were;

Mr B Anderson	Branch President (Honorary)
Mr B Parker	Branch President (Resigned 1 September 2006)
MR B Campbell	Branch Senior Vice President
Mr T Abramovic	(Resigned 1 January 2005)
Mr R Watson	Branch Junior Vice President
Mrs J Willett	Branch Junior Vice President (AA)
Mr C Smith	Branch Secretary
Mrs E Anderson	Branch Trustee (AA)
Mr G Tory	Branch Trustee
Mr K Miller	Branch Trustee
Mrs S Taalili	Branch Trustee
Mr A Lanyon	(Resigned 1 January 2005)
Mr B Barrakett	Branch Trustee
Mr A Ovington	Committee of Management
Mr B Field	Committee of Management (Appointed 1 January 2005)
Mrs C Hampton	Committee of Management (AA)
Mr E Skennerton	Committee of Management (Appointed 1 January 2005)
Mr K Hickey	(Resigned 1 January 2005)
Mr H Joseph	Committee of Committee (AA) (Appointed 1 January 2005)
Mr M Hurst	Committee of Management (Appointed 1 January 2005)
Mr M Schuppan	Committee of Management
Mr P Harvey	Committee of Management (Appointed 1 January 2005)
Mr D West	Committee of Management (Appointed 1 January 2005)
Mrs C Dwyer	Committee of Management (Appointed 1 January 2005 and resigned 21 June 2006)

- (a) The aggregate amount of remuneration paid to elected officials during the financial year for salaries was \$124,920.

The aggregate amount paid during the financial year to a superannuation plan in connection with the retirement of elected officials was \$16,179.

- (b) There was no remuneration paid to other persons on the committee of management.
- (c) There were no other transactions between the officers of the Union other than those relating to their membership of the Union and reimbursement by the Union in respect of expenses incurred by them in the performance of their duties. Such transactions have been on conditions no more favourable than those which it is reasonable to expect would have been adopted by parties at arm's length.

**NOTE 19: ECONOMIC DEPENDENCE**

The principle source of income for the Union is from membership fees. The Union is economically dependent upon the membership levels and fees.

**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION  
FORESTRY, FURNISHING, BUILDING PRODUCTS AND MANUFACTURING DIVISION –  
NEW SOUTH WALES DIVISIONAL BRANCH  
ABN 33 399 833 248**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2005**

**NOTE 20: SEGMENT REPORTING**

The Union operates predominantly in one industry, being the Forestry, Furnishing, Building Products and Manufacturing sector. The business operates predominantly in two geographical area being in New South Wales, and Australian Capital Territory.

	2005	2004
	\$	\$

**NOTE 21: CASH FLOW INFORMATION**

**a. Reconciliation of Cash**

Cash at the end of the financial year as shown in the statements of cash flows is reconciled to the related items in the balance sheet as follows:

Cash on hand	1,300	1,000
Cash at bank	45,863	91,653
	47,163	92,653

**b. Reconciliation of Net Cash provided by (used in )  
Operating Activities to Net Profit/(Loss)**

Net profit/(loss)	20,581	(106,180)
<b>Non Cash Items</b>		
Bad debts	16,391	-
Depreciation	15,753	13,965
Provision for impairment of debt	(9,488)	-
Provision for employee entitlements	(152,088)	28,746
Recognition of shares	-	(915)
Non cash adjustments	(16,391)	-
<b>Changes in Assets and Liabilities</b>		
(Increase)/decrease in receivable	(15,761)	(93,071)
(Increase)/decrease in prepayments	(1,227)	(5,835)
Increase/(decrease) in unexpended grant income	2,727	(25,866)
Increase/(decrease) in payables	(69,006)	160,447
	(208,509)	(28,709)

**c. Credit Stand-by Arrangement and Loan Facilities**

There are no credit or loan facilities.

d. There were no non-cash financing or investing activities during the period.

e. Net cash flows relating to another reporting unit of the organisation are as follows:

CFMEU – National Office	-	2,610
CFMEU – Forest & Forestry Products Division National Office	138,500	167,524
CFMEU – Construction & General Division	66,143	33,445
CFMEU – Construction & General Division – NSW Branch	1,206	1,716
	205,849	205,295

**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION  
FORESTRY, FURNISHING, BUILDING PRODUCTS AND MANUFACTURING DIVISION –  
NEW SOUTH WALES DIVISIONAL BRANCH  
ABN 33 399 833 248**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2005**

**NOTE 22: FINANCIAL INSTRUMENTS**

**a. Interest Rate Risk**

The Union's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets and financial liabilities, is as follows:

2005	Note	Weighted Average Effective Interest Rate %	Floating Interest Rate \$	Fixed Interest Rate Maturing			TOTAL \$
				Within 1 Year \$	1 to 5 Years \$	Non- interest bearing \$	
<b>Financial Assets</b>							
Cash at bank	6	1.00	42,550	-	-	4,613	47,163
Receivables	7	N/A	-	-	-	232,312	232,312
Financial assets	9	5.50	41,936	-	-	916	42,852
<b>Total Financial Assets</b>			<b>84,486</b>	<b>-</b>	<b>-</b>	<b>237,841</b>	<b>322,327</b>
<b>Financial Liabilities</b>							
Payables	11	N/A	-	-	-	331,473	331,473
Borrowings	12	7.20	-	7,063	54,381	100,000	161,444
Other	14	N/A	-	-	-	29,895	29,895
<b>Total Financial Liabilities</b>			<b>-</b>	<b>7,063</b>	<b>54,381</b>	<b>461,368</b>	<b>522,812</b>
<b>Net Financial Assets/ (Liabilities)</b>			<b>84,486</b>	<b>(7,063)</b>	<b>(54,381)</b>	<b>(223,527)</b>	<b>(200,485)</b>

2004	Note	Weighted Average Effective Interest Rate %	Floating Interest Rate \$	Fixed Interest Rate Maturing			TOTAL \$
				Within 1 Year \$	1 to 5 Years \$	Non- interest bearing \$	
<b>Financial Assets</b>							
Cash at bank	6	1.00	86,216	-	-	6,437	92,653
Receivables	7	N/A	-	-	-	207,063	207,063
Financial assets	9	5.05	142,642	-	-	916	143,558
<b>Total Financial Assets</b>			<b>228,858</b>	<b>-</b>	<b>-</b>	<b>214,416</b>	<b>443,274</b>
<b>Financial Liabilities</b>							
Payables	11	N/A	-	-	-	397,487	397,487
Borrowings	12	7.00	-	7,340	56,915	-	64,255
Other	14	N/A	-	-	-	27,168	27,168
<b>Total Financial Liabilities</b>			<b>-</b>	<b>7,340</b>	<b>56,915</b>	<b>424,655</b>	<b>488,910</b>
<b>Net Financial Assets/(Liabilities)</b>			<b>228,858</b>	<b>(7,340)</b>	<b>(56,915)</b>	<b>(210,239)</b>	<b>(45,636)</b>

**b. Credit Risk**

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount of those assets, net of any provisions for impairment of debts, as disclosed in the balance sheet and notes to the financial statements.

The Union does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the Union.

**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION  
FORESTRY, FURNISHING, BUILDING PRODUCTS AND MANUFACTURING DIVISION –  
NEW SOUTH WALES DIVISIONAL BRANCH  
ABN 33 399 833 248**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2005**

**NOTE 22: FINANCIAL INSTRUMENTS continued**

**c. Net Fair Values**

The net fair values of listed investments have been valued at the quoted market bid price at balance date adjusted for transaction costs expected to be incurred. For other assets and other liabilities the net fair value approximates their carrying value. No financial assets and financial liabilities are readily traded on organised markets in standardised form other than listed investments. Financial assets where the carrying amount exceeds net fair values have not been written down as the Union intends to hold these assets to maturity.

The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the balance sheet and in the notes to the financial statements.

**NOTE 23: ENTITY DETAILS**

The registered office is:

From 1 January 2005 to 21 August 2005

Level 2

15 Wentworth Avenue

Sydney NSW 2000

From 22 August 2005 to 31 December 2005

Ground Floor

11 George Street

PARRAMATTA NSW 2124

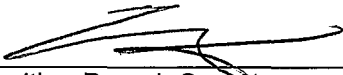
**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION  
FORESTRY, FURNISHING, BUILDING PRODUCTS AND MANUFACTURING DIVISION –  
NEW SOUTH WALES DIVISIONAL BRANCH  
ABN 33 399 833 248**

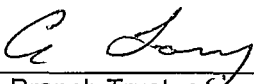
**COMMITTEE OF MANAGEMENT CERTIFICATE**

On 8 December 2006 the Committee of Management of the Construction, Forestry, Mining and Energy Union Forestry, Furnishing, Building Products and Manufacturing Division – New South Wales Divisional Branch ("Union/Reporting Unit") passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 31 December 2005:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar for purposes of Section 270 of the RAO schedule;
- (b) the financial statements and notes give a true and fair view of the financial performance and financial position of the reporting unit for the financial year to which they relate;
- (c) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable; and
- (d) during the financial year to which the GPFR relates and since the end of that year:
  - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
  - (iv) the financial records for each of the other reporting units within the organisation are, as far as practicable kept in a manner consistent with this reporting unit; and
  - (v) no information has been sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
  - (vi) no orders have been requested for inspection of financial records made by the Commission under section 273 of the RAO Schedule.
- (e) there was no recovery of wages activity for the financial year.

  
\_\_\_\_\_  
C Smith – Branch Secretary

  
\_\_\_\_\_  
G Tory – Branch Trustee

Sydney: 8 December 2006

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION FORESTRY, FURNISHING, BUILDING PRODUCTS AND MANUFACTURING DIVISION – NEW SOUTH WALES DIVISIONAL BRANCH

#### Scope

##### The financial report and committee's responsibility

The financial report comprises the income statement, balance sheet, statement of changes in equity, statement of cash flows, statement of receipts and payments for recovery of wages activity, accompanying notes to the financial statements, and committee of management certificate of the Construction, Forestry, Mining and Energy Union Forestry, Furnishing, Building Products and Manufacturing Division – New South Wales Divisional Branch (Reporting Unit) for the year ended 31 December 2005.

The reporting unit's committee of management is responsible for the preparation and true and fair presentation of the financial report in accordance with the Workplace Relations Act 1996 and Accounting Standards. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

#### Audit Approach

We conducted an independent audit in order to express an opinion to the members of the reporting unit. Our audit was conducted in accordance with Australian Auditing Standards and Workplace Relations Act 1996, in order to provide reasonable assurance as to whether the financial report is free of material misstatement and whether it properly and fairly reports all information in relation to recovery of wages activity. The nature of an audit is influenced by factors such as the use of professional judgment, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with the Workplace Relations Act 1996, including compliance with Accounting Standards and other mandatory financial reporting requirements in Australia, a view which is consistent with our understanding of the reporting unit's financial position, and its performance as represented by the results of its operations and cash flows.

We formed our audit opinion on the basis of these procedures, which included:

- Examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report, and
- Assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the committee.

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

#### Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.



**INDEPENDENT AUDITOR'S REPORT continued**

**TO THE MEMBERS OF CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION  
FORESTRY, FURNISHING, BUILDING PRODUCTS AND MANUFACTURING DIVISION –  
NEW SOUTH WALES DIVISIONAL BRANCH**

**Audit Opinion**

In our opinion, the financial report of the Reporting Unit:

- (a) presents a true and fair view in accordance with the provisions of the Workplace Relations Act 1996, other requirements imposed by these Reporting Guidelines or Part 3 of Chapter 8 of the RAO Schedule, Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Reporting Unit as at 31 December 2005 and the results of its operations and its cash flows for the year then ended.
- (b) properly and fairly report all information in relation to recovery of wages activity required by the reporting guidelines of the Industrial Registrar, including;
  - (i) any fees charged to or reimbursements of expenses claimed from members and others for recovery of wages activity; and
  - (ii) any donations or other contributions deducted from recovered money.

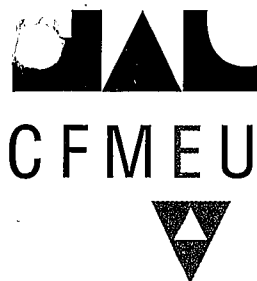
*MSI Ragg Weir*

**MSI RAGG WEIR**  
Chartered Accountants

*L S Wong*

**L S WONG CA**  
Partner

Melbourne: 20 December 2006



Solidarity is Strength



NSW BRANCH

CONSTRUCTION

FORESTRY

MINING

ENERGY

UNION

Deputy Industrial Registrar  
Australian Industrial Registry  
Level 8, Terrace Towers  
80 William Street  
EAST SYDNEY NSW 2011

6 June 2007

Dear Deputy Industrial Registrar

**RE: Construction Forestry Mining & Energy Union, Forestry, Furnishing, Building Products and Manufacturing Division, NSW Divisional Branch – Financial Documents Year ended 31 December 2005 – Section 254 of the Workplace Relations Act 1996**

Please find enclosed copy of the full report and Secretary Certificate regarding our 2005 reporting requirements.

Yours sincerely

**CRAIG SMITH**  
**DIVISIONAL BRANCH SECRETARY**  
**CFMEU FFPD – NSW DIVISIONAL BRANCH**

  
FORESTRY, FURNISHING,  
BUILDING PRODUCTS AND  
MANUFACTURING DIVISION  
(CFMEU FFPD)  
NSW DIVISIONAL BRANCH  
ABN: 33 399 833 248

CRAIG SMITH  
Divisional Branch Secretary

NSW BRANCH OFFICE  
GROUND FLOOR  
11 GEORGE STREET  
PARRAMATTA NSW 2150

PO BOX 207 PBC  
PARRAMATTA NSW 2124

PH: (02) 8898 6900

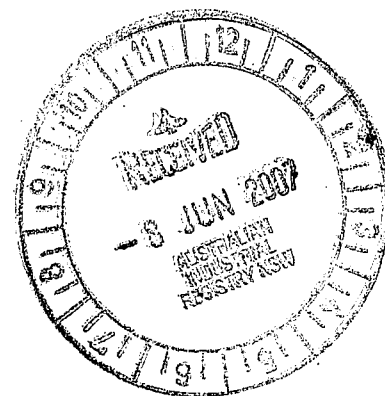
FAX: (02) 8898 6901

E-MAIL:

enquiries@cfmeu.ffpdnsw.org.au

WEB:

www.cfmeu.net.au




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**Certificate of Secretary**

I, Craig Anthony Smith being the Divisional Branch Secretary of the Construction, Forestry Mining and Energy Union, Forestry, Furnishing, Building Products and Manufacturing Division (FFPD Division) NSW Divisional Branch (No. 1 Branch), Ground Floor, 11 George Street Parramatta NSW 2150, certify:

- That the documents lodged herewith are copies of the full report, referred to in s268 of the ROA Schedule; and
- That the full report was provided to members on 5 April 2007; and
- That the full report was presented to a meeting of the Committee of Management of the reporting unit on 5 June 2007; in accordance with section 266 of the ROA Schedule.

Signed:

  
.....  
Craig Anthony Smith

...6<sup>th</sup> day of June..... 2007



**Australian Government**  
**Australian Industrial Registry**

Level 8, Terrace Towers  
80 William Street, East Sydney, NSW 2011  
Telephone: (02) 8374 6666  
Fax: (02) 9380 6990  
Email: sydney@air.gov.au

Mr Craig Smith  
Branch Secretary, NSW FFPD Divisional Branch  
Construction, Forestry, Mining and Energy Union  
PO Box 207 PBC  
PARRAMATTA NSW 2150

Dear Mr Smith

**Re: Financial Statements – FFPD Division, NSW Branch – for year ending 31  
December 2005 (FR2005/568)**

Thank you for lodging the abovementioned financial documents which were received on 8 June 2007.

As the legislative requirements for the above financial return appear to have been met, the financial statements have been filed.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'SK', written in a cursive style.

Stephen Kellett  
for Deputy Industrial Registrar

3 July 2007