

CONSTRUCTION
FORESTRY
MINING
ENERGY
UNION



Pulp & Paper
Workers' Branch
1st FLOOR
500 SWANSTON STREET
CARLTON SOUTH
VICTORIA 3053
PH: (03) 9349 2488
FAX: (03) 9349 2580

Australian Industrial Registry.
Attention Belinda Penna
23/9/02

Please find enclosed financial documents for year ending 2001 for lodgement.

Merv Donoghue

Nowra sub branch secretary
CFMEU

NOWRA
SUB-BRANCH

ABN:
92 053 158 270

SECRETARY:
MERV DONOGHUE

5 GROUDLE GLEN
BOMADERRY NSW
2541

TELEPHONE:
(02) 4421 9502

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(02) 4421 9598

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0417 021 304



C.F.M.E.U.- No.7 PULP & PAPER WORKERS (NOWRA)

FINANCIAL REPORTS
FOR THE YEAR ENDED
31ST DECEMBER 2001

CONSTRUCTION FORESTRY MINING AND ENERGY UNION
FORESTS AND FOREST PRODUCTS DIVISION
NO 7 PULP AND PAPER WORKERS' BRANCH - NOWRA SUB BRANCH

CERTIFICATE
FOR THE YEAR ENDED 31ST DECEMBER 2001

I certify that the attached Financial Statements for the year ended 31st December 2001 are the financial statements presented to a General Meeting of members held on 8.7.02

Copies of these documents were provided to the members within eight (8) days of the date of the meeting.

The Financial Statements comprises of Committee of Management's Certificate, Accounting Officer's Certificate, Auditors Report, Statement of Income and Expenditure, Balance Sheet and Notes to and forming part of the Accounts.



Mervyn Donoghue
Nowra Sub Branch Secretary

Date: 8.7.02...

CONSTRUCTION FORESTRY MINING AND ENERGY UNION
FORESTS AND FOREST PRODUCTS DIVISION
NO 7 PULP AND PAPER WORKERS' BRANCH - NOWRA SUB BRANCH

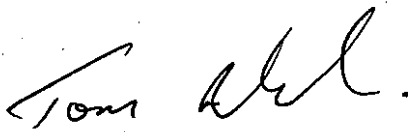
COMMITTEE OF MANAGEMENT'S CERTIFICATE
FOR THE YEAR ENDED 31ST DECEMBER 2001

We, Thomas Blacka and David Schutz, being two members of the Committee of Management of the Nowra Sub Branch of the Construction Forestry Mining and Energy Union, Forests and Forest Products Division, No 7 Pulp and Paper Workers' Branch, do state on behalf of the Committee and in accordance with a resolution passed by the Committee that:

- i) In the opinion of the Committee of Management the attached accounts show a true and fair view of the financial affairs of the Sub Branch as at 31st December 2001.
- ii) In the opinion of the Committee of Management, meetings of the Committee were held during the period 1st January 2001 to 31st December 2001 in accordance with the rules of the union.
- iii) To the knowledge of any member of the Committee, there have been no instances where records of the Union or other documents (not being documents containing information made available to a member of the Union under sub-section 274 (2) of the Workplace Relations Act 1996) or copies of these records or documents or copies of the Rules of the Union, have not been furnished or made available to members in accordance with the requirements of the Workplace Relations Act, 1996 the Regulations thereto, or the Rules of the Union.

The Union has complied with sub-sections 279 (1) and (6) of the Act in relation to the Financial Accounts in respect of the year ended 31st December 2000 and the Auditor's Report thereon.

Thomas Blacka



Date: 12.4.02.....

David Schutz



Date: 12.4.02.....

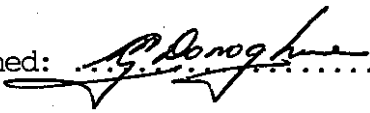
CONSTRUCTION FORESTRY MINING AND ENERGY UNION
FORESTS AND FOREST PRODUCTS DIVISION
NO 7 PULP AND PAPER WORKERS' BRANCH - NOWRA SUB BRANCH

ACCOUNTING OFFICER'S CERTIFICATE
FOR THE YEAR ENDED 31ST DECEMBER 2001

I, Mervyn Donoghue, being the Officer responsible for keeping the accounting records of the Nowra Sub Branch of the Constuction Forestry Mining and Energy Union, Forests and Forest Products Division, No 7 Pulp and Paper Workers' Branch certify that as at 31st December 2001 the number of members in the union was 212.

In my opinion:

- i) The attached accounts show a true and fair view of the financial affairs of the Union as at 31st December 2001.
- ii) A record has been kept of all monies paid by or collected from members and all monies so paid or collected have been credited, in accordance with the Rules of the Union.
- iii) Before any expenditure was incurred by the Union, approval of the incurring of the expenditure was obtained in accordance with the Rules of the Union.
- iv) With regard to funds of the Union raised by compulsory levies or voluntary contributions from members, or funds other than the General Fund operated in accordance with the rules, no payment were made out of any such fund for purposes other than those for which the fund was operated.
- v) No loans or other financial benefits other than remuneration in respect of their full time employment with the Union, were made to persons holding office in the Union.
- vi) The register of members of the Branch was maintained in accordance with the Workplace Relations Act, 1996.

Signed: 

Secretary: Mervyn Donoghue

Dated: 2-5-02

CONSTRUCTION FORESTRY MINING AND ENERGY UNION
FORESTS AND FOREST PRODUCTS DIVISION
NO 7 PULP AND PAPER WORKERS' BRANCH - NOWRA SUB BRANCH

INDEPENDENT AUDIT REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2001

INDEPENDENT AUDIT REPORT

To the members of the Constuction Forestry Mining and Energy Union,
Forests and Forest Products Division, No 7 Pulp and Paper Workers' Branch,
Nowra Sub Branch.

SCOPE

We have audited the financial accounts of the Constuction Forestry Mining and Energy Union, Forests and Forest Products Division, No 7 Pulp and Paper Workers' Branch, Nowra Sub Branch for the year ended 31st December 2001. The Union's Committee of Management and Accounting Officer are responsible for the preparation and presentation of the financial accounts and the information they contain. We have conducted an independent audit of these financial accounts in order to express an opinion on them to the members of the Union.

Our audit has been conducted in accordance with Australian Accounting Standards to provide reasonable assurance as to whether the financial accounts are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial accounts and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material aspects, the financial accounts are presented fairly in accordance with Australian accounting concepts and standards and statutory requirements so as to present a true and fair view of the Constuction Forestry Mining and Energy Union, Forests and Forest Products Division, No 7 Pulp and Paper Workers' Branch, Nowra Sub Branch which is consistent with our understanding of its financial position and the results of its operations.

The audit opinion expressed in this report has been formed on the above basis.

CONSTRUCTION FORESTRY MINING AND ENERGY UNION
FORESTS AND FOREST PRODUCTS DIVISION
NO 7 PULP AND PAPER WORKERS' BRANCH - NOWRA SUB BRANCH

INDEPENDENT AUDIT REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2001

REPORT

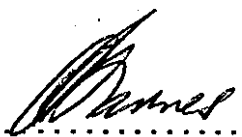
We have received all the information and explanations required for the purposes of our audit.

In our opinion:

- i) There were kept by the Union in respect of the year under review, satisfactory records detailing the sources and nature of income in the Union (including income from members) and the nature and purposes of the expenditure, and
- ii) The attached accounts and statements including the Certificates of the Committee of Management and the Accounting Officer are prepared in accordance with section 273 of the Workplace Relations Act, 1996. The accounts have been prepared from the records of the Union and are properly drawn up so as to give a true and fair view of:
 - (a) the financial affairs of the Union as at the year ended 31st December 2001.
 - (b) the income and expenditure of the Union for the year ended on that date;

and are in accordance with Statements of Accounting Concepts and applicable Accounting Standards.

ARTHUR B. BOOTH & CO
Certified Practising Accountants


.....CPA

Registered Under Section 1278
of the Corporations Law

Dated: 30th April 2002

CONSTRUCTION FORESTRY MINING AND ENERGY UNION
 FORESTS AND FOREST PRODUCTS DIVISION
 NO 7 PULP AND PAPER WORKERS' BRANCH - NOWRA SUB BRANCH

STATEMENT OF INCOME AND EXPENDITURE
 FOR THE YEAR ENDED 31ST DECEMBER 2001

	2001	2000
GENERAL ACCOUNT- S'HAVEN PAPER MILL E'EES CREDIT UNION LTD		
INCOME		
Union Dues	72,194	72,913
Interest Received - Credit Union General Account	383	574
Recoveries - Legal Disbursements	1,800	1,700
	74,377	75,187
EXPENDITURE		
Affiliation Fees - Trades and Labour Council	927	834
Audit Fees	1,320	1,100
Capitation Fees - Head Office	41,512	41,928
Catering	248	410
Christmas Dinner	2,083	2,162
Donations and Sponsorship	930	5,600
Executive Expenses - Travelling, Accommodation & Car hire	2,728	6,622
Executive Expenses - Loss of Wages	3,005	7,298
Federal Office Mortality Fund	1,805	1,824
Hire of Hall	-	50
Hire of Plant & Equipment	-	87
Honoraria	5,000	5,000
Insurance	201	211
Legal Costs and Disbursements	1,620	2,131
Legal Fees - Wills	468	450
Postage, Stationery & Advertising	226	208
Special Levy - Amcor Demerger		
Litigation Fund	5,886	3,270
Telephone - Reimbursements	4,926	4,519
Telephone - Minor Equipment	-	69
	72,885	83,773
EXCESS INCOME OVER EXPENDITURE	\$1,492	(\$8,586)

CONSTRUCTION FORESTRY MINING AND ENERGY UNION
FORESTS AND FOREST PRODUCTS DIVISION
NO 7 PULP AND PAPER WORKERS' BRANCH - NOWRA SUB BRANCH

STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31ST DECEMBER 2001

	2001	2000
<hr/>		
GENERAL ACCOUNT - COMMONWEALTH BANK OF AUSTRALIA		
INCOME		
Interest Received - CBA	-	1
EXPENDITURE		
Bank Charges	30	30
	<hr/>	<hr/>
	30	30
	<hr/>	<hr/>
EXCESS EXPENDITURE OVER INCOME	(\$30)	(\$29)
	<hr/> <hr/>	<hr/> <hr/>

CONSTRUCTION FORESTRY MINING AND ENERGY UNION
FORESTS AND FOREST PRODUCTS DIVISION
NO 7 PULP AND PAPER WORKERS' BRANCH - NOWRA SUB BRANCH

STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31ST DECEMBER 2001

	2001	2000
<hr/>		
SAVINGS ACCOUNT- S'HAVEN PAPER MILL E'EES CREDIT UNION LTD		
INCOME		
Interest Received - Credit Union Savings Account	587	639
EXPENDITURE		
Bank Charges	97	155
	<hr/>	<hr/>
	97	155
EXCESS INCOME OVER EXPENDITURE	<hr/> <hr/>	<hr/> <hr/>
	\$490	\$484

CONSTRUCTION FORESTRY MINING AND ENERGY UNION
FORESTS AND FOREST PRODUCTS DIVISION
NO 7 PULP AND PAPER WORKERS' BRANCH - NOWRA SUB BRANCH

STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31ST DECEMBER 2001

	2001	2000
<hr/>		
EXCESS BONUS FUND- S'HAVEN PAPER MILL E'EES CREDIT UNION LTD		
INCOME		
Interest Received - Excess Bonus Fund	44	52
EXCESS INCOME OVER EXPENDITURE	<u>\$44</u>	<u>\$52</u>

CONSTRUCTION FORESTRY MINING AND ENERGY UNION
 FORESTS AND FOREST PRODUCTS DIVISION
 NO 7 PULP AND PAPER WORKERS' BRANCH - NOWRA SUB BRANCH

BALANCE SHEET
 AS AT 31ST DECEMBER 2001

	2001	2000
ACCUMULATED FUNDS		
GENERAL ACCOUNT- S'HAVEN PAPER MILL E'EES CREDIT UNION LTD		
Retained Profits at Beginning of Year	15,195	23,781
Add: Excess Income over Expenditure	1,492	(8,586)
	16,687	15,195
GENERAL ACCOUNT - COMMONWEALTH BANK OF AUSTRALIA		
Retained Profits at Beginning of Year	207	236
Less: Net Deficiency	(30)	(29)
	177	207
SAVINGS ACCOUNT- S'HAVEN PAPER MILL E'EES CREDIT UNION LTD		
Retained Profits at Beginning of Year	61,613	61,129
Add: Excess Income Over Expenditure	490	484
	62,103	61,613
EXCESS BONUS FUND- S'HAVEN PAPER MILL E'EES CREDIT UNION LTD		
Retained Profits at Beginning of Year	2,889	2,837
Add: Excess Income Over Expenditure	44	52
	2,933	2,889
TOTAL ACCUMULATED FUNDS	\$81,900	\$79,904
Represented by:		
CURRENT ASSETS		
General Account - Shoalhaven Paper		
Mill Employees Credit Uni	16,715	15,292
General Account - CBA	177	207
Savings Account - Shoalhaven Paper		
Mill Employees Credit	62,103	61,613
Excess Bonus Fund - Shoalhaven		
Paper Mill Employees Credit	2,934	2,889
Prepaid Affiliation Fees	953	-
	82,882	80,001

CONSTRUCTION FORESTRY MINING AND ENERGY UNION
FORESTS AND FOREST PRODUCTS DIVISION
NO 7 PULP AND PAPER WORKERS' BRANCH - NOWRA SUB BRANCH

BALANCE SHEET
AS AT 31ST DECEMBER 2001

	2001	2000
CURRENT LIABILITIES		
Net GST Payable	781	97
Accrued Charges	201	-
	<u>982</u>	<u>97</u>
NET ASSETS	<u>\$81,900</u>	<u>\$79,904</u>



AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Mr. Mervyn Donoghue
CFMEU - Forestry Division
Nowra Sub-Branch
Pulp and Paper Workers Branch (No. 7 Branch)
5 Groudle Glen
BOMADERRY NSW 2541

Dear Mr. Donoghue

**Re: Lodgment of Financial Statements for CFMEU - Forestry & Forest Products Division,
Nowra Sub-Branch, Pulp & Paper Workers Branch (No. 7 Branch) for the year ended
31 December 2002 (FR2002/590)**

Receipt is acknowledged of the above financial statements, which were lodged in the Registry on 25 September 2002.

These documents have now been filed.

I would however, draw your attention to the following matter that you may care to consider when preparing future returns.

It has been noted that the Accounting Officer's certificate is dated 2 May 2002. This date is after the date of the Auditor's report, namely 30 April 2002. As this certificate is a statement on which the Auditor is required to base his or her opinion, it is important that it be prepared and signed on or before the date of the Audit report. This sequence of events should be observed for future financial reporting years.

Should you have any enquires, please do not hesitate to contact me on (02) 8374 6509 to discuss.

Yours sincerely,

Robin Godfrey
Deputy Industrial Registrar
NSW Registry

29 October 2002