



AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Tenace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
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Ref: FR2003/333-[105N-QDST]

Mr Greg Betts
Secretary, Queensland District Branch
Mining and Energy Division
CFMEU
PO Box 508
SPRING HILL QLD 4004

Dear Mr Betts

Re: CFMEU - Mining & Energy Division, Queensland District Branch - Financial Reporting Obligations under *Workplace Relations Act 1996*

This is a courtesy letter to remind you of the financial reporting obligations of the abovenamed body under the *Workplace Relations Act 1996* ('the Act') for the financial year ended 30 June, 2003.

The legislative scheme set out in Part IX, Division 11 of the Act is directed at ensuring that a registered organisation or a branch of such an organisation discharges obligations of accountability to its members in relation to its financial affairs through proper and regular disclosure of financial information. The various steps of the financial reporting requirements must be carried out within the time-scales prescribed by the legislation so as to ensure the relevance of the financial information provided to the members.

Now that the financial year has ended, it is timely that you put in train the various steps of the financial reporting requirements. To assist you with this process I have enclosed for your information a notice summarising these requirements including the time-scales prescribed by the legislation.

Please note that a branch of an organisation may be exempted from the obligations arising under Part IX, Division 11 in respect of a financial year by satisfying a Registrar that the branch did not have any financial affairs during the financial year. An application under subsection 271A(1) of the Act must be made within 90 days (unless extended by a Registrar) after the end of the financial year.

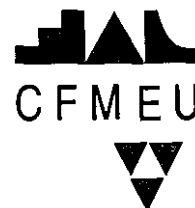
Please do not hesitate to contact me on (02) 8374 6618 if you wish to discuss the financial reporting requirements, especially if you anticipate any difficulty in meeting any step in the time-scales prescribed.

Yours sincerely

Belinda Penna
E-mail: belinda.penna@air.gov.au
15 July, 2003



**Construction, Forestry, Mining
& Energy Union**
Mining & Energy Division
Queensland District Branch



Phone: (07) 3839 8588
Fax: (07) 3839 8404

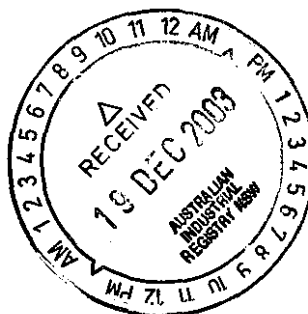
Level 2
61 Bowen Street,
SPRING HILL 4000

P.O. Box 508
SPRING HILL
QLD 4004

18th December, 2003

Ref: GB/JB

Australian Industrial Registry
Level 8, Terrace Towers
80 Williams Street
EAST SYDNEY NSW 2001



Dear Sir/Madam

Re: *Financial Accounts of the CFMEU (Mining & Energy) Queensland District*

Enclosed are the financial accounts for the CFMEU (Mining and Energy) Queensland District.

The financial accounts have been subject to two meetings of our Board of Management in November and December and have been provided to our membership along with the minutes of the Annual Board meeting.

I believe our action complies with the provisions of the Workplace Relations Act.

Yours faithfully,

GREG BETTS
District Secretary

**Construction, Forestry, Mining & Energy Union
Mining & Energy Division
Queensland District Branch
ABN 73 089 711 903**

**Financial Report for the Financial Year Ended
30 June 2003**

**Construction, Forestry, Mining & Energy Union
Mining & Energy Division
Queensland District Branch**

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ABN 73 089 711 903

30th June 2003

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Construction, Forestry, Mining & Energy Union
Mining & Energy Division
Queensland District Branch

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ABN 73 089 711 903
Committee of Management's Certificate
Workplace Relations Act 1996

We, Andrew William Vickers and Gregory James Betts, being two members of the Committee of Management of the CFMEU, Mining & Energy Division Queensland District Branch, do state on behalf of the Committee and in accordance with a resolution passed by the Committee of Management, that:

in the opinion of the Committee of Management, the Financial Statements show a true and fair view of the financial affairs of the organisation as at 30th June 2003,

in the opinion of the Committee of Management, the meetings of the Committee were held in accordance with the rules of the organisation during the year ended 30th June 2003,

to the knowledge of any member of the Committee, there have been, during the financial year to which the Financial Statements relate, no instances where records of the organisation or other documents (not being documents containing information made available to a member of the organisation under Sec. 272 (1) and (2) of the Act), or copies of the rules of the organisation, have not been furnished, or made available, to members of the organisation in accordance with the Act and Regulations,

the organisation has complied with the provisions of Sec. 268 of the Act in that Financial Statements of the immediately preceding financial year and the auditor's report thereon have been filed with the Registrar and were made available to the members free of charge.



Andrew William Vickers
(President)



Gregory James Betts
(Secretary)

Dated at Brisbane this *3rd* Day of December, 2003.

**Construction, Forestry, Mining & Energy Union
Mining & Energy Division
Queensland District Branch**

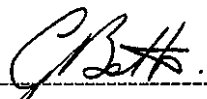
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**ABN 73 089 711 903
Accounting Officer's Certificate
Workplace Relations Act 1996**

I, Gregory James Betts being the Officer responsible for keeping the accounting records, certify that as at 30th June 2003 the number of members of the organisation was 5,381.

In my opinion,

- i. the attached Financial Statements show a true and fair view of the financial affairs of the organisation as at 30th June 2003;
- ii. a record has been kept of all monies paid by, or collected from, members and all monies so paid or collected have been credited to the bank account to which those monies are to be credited, in accordance with the rules of the organisation;
- iii. before any expenditure was incurred, approval of the incurring of the expenditure was obtained in accordance with the rules of the organisation;
- iv. with regard to funds of the organisation raised by compulsory levies or voluntary contributions from members, or funds other than the General Fund operated in accordance with the rules of the organisation, no payments were made out of any such fund for purposes other than those for which the fund was operated;
- v. no loans or other financial benefits, other than remuneration disclosed in notes to the Financial Statements (in accordance with current salary packaging arrangements) in respect of their full-time employment with the organisation, were made to persons holding office in the organisation; and
- vi. a register of members was maintained in accordance with the Act.



Gregory James Betts
(Secretary)

Dated at Brisbane this 3rd Day of December, 2003.

INDEPENDENT AUDIT REPORT TO THE

**MEMBERS OF THE CONSTRUCTION FORESTRY MINING AND ENERGY UNION - MINING AND
ENERGY DIVISION - QUEENSLAND DISTRICT BRANCH**

Scope

We have audited the financial report of the Construction Forestry Mining and Energy Union – Mining and Energy Division – Queensland District Branch for the financial year ended 30 June 2003 as set out on pages 7 to 34. The committee of management is responsible for the financial report. We have conducted an independent audit of the financial report in order to express an opinion on it to the members.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects:

- (a) the Union has kept satisfactory accounting records in accordance with Section 276(4) of the Workplace Relations Act 1996; and
- (b) the financial report is presented fairly in accordance with Accounting Standards and other mandatory professional reporting requirements in Australia and the requirements of the Workplace Relations Act 1996 so as to present a view which is consistent with our understanding of the Union's financial position, the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion,

(a) the Union has kept satisfactory accounting records in respect of the year ended 30 June 2003, in accordance with Section 276(4) of the Workplace Relations Act 1996, including:

- (i) records of the sources and nature of the income of the Union (including income from members); and
- (ii) records of the nature and purposes of the expenditure of the Union; and

(b) the financial report is properly drawn up so as to give a true and fair view of the Union's financial position as at 30 June 2003 and the results of its operations and its cash flows for the year then ended in accordance with Accounting Standards and other mandatory professional reporting requirements in Australia and the requirements of the Workplace Relations Act 1996.


DELOITTE TOUCHE TOHMATSU


Quentin O Toole
Partner
Chartered Accountants

Brisbane, 12 December 2003

**Construction, Forestry, Mining & Energy Union
Mining & Energy Division
Queensland District Branch**

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**ABN 73 089 711 903
Statement of Financial Performance
for the Year Ended 30 June 2003**

<i>Notes</i>	2003 \$	2002 \$
<i>Revenue from Ordinary Activities</i>		
Membership Dues	6,140,940	6,223,859
<i>Expenses Recouped</i>		
Union Check Inspectors	24,000	24,000
Insurance Recoveries	-	45,181
Sales - Union Merchandise	10,113	16,516
Interest Received	243,333	225,892
Profit on Sale of Investments	-	70,181
Revenue from Sale of Plant and Equipment	100,881	12,484
Investment Income	45,773	36,295
Directors Fees	11,658	-
<i>Dividends Received from:</i>		
Associated Corporations	7 162,772	392,454
Other Corporations	-	2,598
Levies Received – Legal and Assistance	486,927	473,615
Interest Received – Legal and Assistance	53,938	56,596
<i>Total Revenue</i>	\$7,280,335	\$7,579,671

Notes to the financial statements are included on pages 15 - 34

**Construction, Forestry, Mining & Energy Union
Mining & Energy Division
Queensland District Branch**

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**ABN 73 089 711 903
Statement of Financial Performance
for the Year Ended 30 June 2003**

	<i>Notes</i>	2003 \$	2002 \$
<i>Expenses from Ordinary Activities</i>			
Advertising		1,626	1,071
Affiliation Fees		58,540	48,400
Banner/Signage Costs		3,034	1,853
Bank Charges		5,177	5,356
Cleaning and Pest Control		31,280	34,229
Computer Maintenance		51,241	29,501
Credit Card Charges		3,112	3,369
Depreciation	1b	198,938	168,029
Donations	20	367,199	472,828
<i>Dues</i>			
Federal Body		1,515,962	1,621,407
Electricity & Power		31,663	30,481
Executive Honoraria		31,122	26,459
<i>Functions & Hospitality</i>			
District Office		8,952	4,253
Lodges		179,795	135,095
Fringe Benefits Tax		26,085	42,699
<i>Insurance</i>			
Property, Plant and Equipment		21,913	24,537
Workers Compensation		4,649	5,047
Member's Cover		32,964	93,498
Leasing Costs - Operating	li	8,943	11,482
Loans Written Off		1,070	-
Expense from Sale of Plant and Equipment		165,069	49,504
May / Picnic Day		109,005	80,242

Notes to the financial statements are included on pages 15 - 34

**Construction, Forestry, Mining & Energy Union
Mining & Energy Division
Queensland District Branch**

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**ABN 73 089 711 903
Statement of Financial Performance
for the Year Ended 30 June 2003**

	<i>Notes</i>	2003 \$	2002 \$
<i>Expenses from Ordinary Activities (Cont'd)</i>			
<i>Meeting & Conference Expenses</i>			
District Office		2,822	931
Wages - Officers (Lodges)		272,382	249,611
Wages - BOM (Board of Management)		33,721	17,940
Wages - Other		1,160	360
Travel Allowances - Officers		143,975	152,211
Travel Allowances - Board of Management		11,830	11,163
Travel Allowances - Other		13,296	7,677
Travel Costs - Officers		279,978	361,085
Travel Costs - Board of Management		12,790	12,074
Travel Costs - Other		15,346	15,625
Seminars & Training Courses		215,232	87,423
Hire of Venue		4,910	4,872
Motor Vehicle Expenses		46,406	49,490
Office Requirements		22,307	22,649
Parking Costs		5,863	3,585
Payroll Tax		58,792	50,560
Postage, Printing & Stationery		62,494	64,177
<i>Professional Costs</i>			
Auditors Remuneration	4b	34,633	45,715
Legal Expenses	4b	2,253	1,780
Consultancy Costs	4b	227	-
<i>Provision Movements - Employee Entitlements</i>			
Annual Leave	10a	53,659	81,892
Sick Leave	10a	26,065	19,501
Long Service Leave	10a	11,574	22,902
<i>Purchases</i>			
Union Merchandise and Books		57,479	112,281
Acts, Awards, etc		4,265	3,045
Rates & Land Tax		26,225	23,384
Rental Costs - Regional Offices		34,114	26,916

Notes to the financial statements are included on pages 15 - 34

**Construction, Forestry, Mining & Energy Union
Mining & Energy Division
Queensland District Branch**

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**ABN 73 089 711 903
Statement of Financial Performance
for the Year Ended 30 June 2003**

	2003 \$	2002 \$
<i>Notes</i>		
<i>Expenses from Ordinary Activities (Cont'd)</i>		
Repairs & Maintenance	31,831	54,963
Retirement Gifts & Parties	28,099	30,725
<i>Salaries & Wages (District Office)</i>		
Officers	916,195	899,570
Office Staff	368,227	367,359
Security Costs	195	1,327
Staff Amenities	2,800	3,790
Subscriptions & Periodicals	21,401	23,966
<i>Superannuation Cont - Statutory</i>		
Officers	56,561	27,551
Staff	46,923	45,303
<i>Superannuation Cont - Non Statutory</i>		
Officers	40,312	37,351
Staff	35,171	31,747
Telephone & Facsimile	236,718	252,555
Wreaths & Tributes	4,354	5,304
Legal and Assistance Fund Expenses	552,660	574,030
<i>Total Expenses</i>	\$6,652,584	\$6,693,730
<i>Profit from Ordinary Activities</i>	\$627,751	\$885,941

Notes to the financial statements are included on pages 15 - 34

**Construction, Forestry, Mining & Energy Union
Mining & Energy Division
Queensland District Branch**

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**ABN 73 089 711 903
Statement of Financial Performance
for the Year Ended 30 June 2003**

	<i>Notes</i>	2003 \$	2002 \$
<i>Profit from Ordinary Activities</i>		627,751	885,941
<i>Other Transfers & Appropriations</i>			
Accumulated General Funds			
Beginning of Year		5,054,649	4,124,889
Transfer of Reserves from / (to):			
Legal and Assistance Reserve	6	11,795	43,819
		-----	-----
<i>Accumulated General Fund - End of Year</i>		\$5,694,195 =====	\$5,054,649 =====

Notes to the financial statements are included on pages 15 - 34

**Construction, Forestry, Mining & Energy Union
Mining & Energy Division
Queensland District Branch**

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**ABN 73 089 711 903
Statement of Financial Position
for the Year Ended 30 June 2003**

	<i>Notes</i>	2003 \$	2002 \$
<i>Current Assets</i>			
Cash on Hand	19a	633	937
Cash at Bank	19a	6,924,339	6,133,754
Investments	7	208,500	208,500
Receivables	8	1,573,284	1,407,405
		-----	-----
<i>Total Current Assets</i>		8,706,756	7,750,596
		-----	-----
<i>Non-Current Assets</i>			
Investments	7	245,002	405,556
Receivables	8	138,000	138,000
Property, Plant & Equipment	5	574,508	534,249
		-----	-----
<i>Total Non-Current Assets</i>		957,510	1,077,805
		-----	-----
<i>Total Assets</i>		\$9,664,266	\$8,828,401
		=====	=====

Notes to the financial statements are included on pages 15 - 34

**Construction, Forestry, Mining & Energy Union
Mining & Energy Division
Queensland District Branch**

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**ABN 73 089 711 903
Statement of Financial Position
for the Year Ended 30 June 2003**

	<i>Notes</i>	2003 \$	2002 \$
<i>Current Liabilities</i>			
Accounts Payable	9	2,320,394	2,203,578
Provision for employee entitlements	10	487,350	407,626
<i>Total Current Liabilities</i>		2,807,744	2,611,204
<i>Non-Current Liabilities</i>			
Provision for employee entitlements	10	96,939	85,365
<i>Total Non-Current Liabilities</i>		96,939	85,365
<i>Total Liabilities</i>		\$2,904,683	\$2,696,569
 <i>Net Assets</i>		 \$6,759,583	 \$6,131,832
<i>Members' Funds</i>			
Accumulated General Fund Reserves	6	5,694,195	5,054,649
		1,065,388	1,077,183
<i>Total Members' Funds</i>		\$6,759,583	\$6,131,832

Notes to the financial statements are included on pages 15 - 34

**Construction, Forestry, Mining & Energy Union
Mining & Energy Division
Queensland District Branch**

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**ABN 73 089 711 903
Statement of Cash Flows
for the Year Ended 30 June 2003**

	<u>Note</u>	2003 \$	2002 \$
<i>Cash Flow from Operating Activities:</i>			
Receipts for Membership Dues		6,926,568	6,808,408
Payments to Creditors and Employees		(6,491,224)	(6,626,715)
Interest Received		243,333	225,892
Expenses Recouped		24,000	69,181
Sale of CFMEU Merchandise and Books		10,113	16,516
Other Income		57,431	106,476
Dividends Received		162,772	395,052
		-----	-----
Net cash provided by / (used in) operating activities	19(b)	\$932,993	\$994,810
		=====	=====
<i>Cash Flow from Investing Activities:</i>			
Proceeds from Sale of Property, Plant and Equipment		100,881	12,484
Payments for Property, Plant and Equipment		(404,266)	(199,878)
Purchase of Investments		(100,000)	(283,500)
Sale of Investments		260,554	209,730
		-----	-----
Net cash provided by / (used in) investing activities		(\$142,831)	(\$261,164)
		=====	=====
<i>Cash Flow from Financing Activities:</i>			
Loans		119	(879)
		-----	-----
Net cash provided by / (used in) financing activities		\$119	(\$879)
		=====	=====
Net (Decrease) / Increase in Cash Held		790,281	732,767
Cash at Beginning of Year		6,134,691	5,401,924
		-----	-----
<i>Cash at End of Year</i>	19(a)	\$6,924,972	\$6,134,691
		=====	=====

Notes to the financial statements are included on pages 15 - 34

Notes to the Financial Statements for the Year Ended 30 June 2003

1. *Summary of Accounting Policies*

The financial report is a general purpose financial report which has been prepared in accordance with applicable Australian Accounting Standards and Urgent Issues Group Consensus views and the requirements of the Workplace Relations Act 1996 and complies with other requirements of the law.

Significant Accounting Policies

The financial report has been prepared on an accruals basis and is based on historical costs and except where stated, does not take into account changing money values or current valuation of non-current assets. Cost is based on the fair values of the consideration in exchange for assets.

Accounting policies are selected and applied in a manner which ensures that the resultant financial information satisfies the concept of relevance and reliability, thereby ensuring that the substance of the underlying transactions and other events is reported.

In addition to the accounting policies prescribed by applicable Australian Accounting Standards, the following significant accounting policies have been adopted in the preparation and presentation of the financial report:

(a) Principles of Preparation of the Financial Statements

These Financial Statements have been prepared by combining the financial information and results of the District Office and all Queensland Lodges.

In preparing these Financial Statements, all transactions and balances between these parties are eliminated.

(b) Depreciation

Depreciation is provided on property, plant and equipment, including freehold buildings but excluding land and investment properties. Depreciation is calculated on a straight line method so as to write off the net cost of each asset over its expected useful life. Leasehold improvements are depreciated over the period of the lease or estimated useful life, whichever is shorter, using the straight line method. The following estimated useful lives are used in the calculation of depreciation:

(i)	Plant and Equipment	5 - 6 years
(ii)	Motor Vehicles	6 - 7 years

**Construction, Forestry, Mining & Energy Union
Mining & Energy Division
Queensland District Branch**

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ABN 73 089 711 903

Notes to the Financial Statements for the Year Ended 30 June 2003

1. *Summary of Accounting Policies (cont'd)*

(c) Receivables

Trade receivables and other receivables are recorded at amounts due less any provision for doubtful debts.

(d) Investments

Non-current investments are measured on the cost basis. The carrying amount of investments is reviewed annually by the executive to ensure it is not in excess of the recoverable amount of these investments. The recoverable amount is assessed from the quoted market value for shares in listed companies or the underlying net assets for other non-listed corporations. The expected net cash flows from investments have not been discounted to their present value in determining the recoverable amounts.

Dividends and Interest is taken to income on an accrual basis. Investments in associates have been accounted for under the equity method in the Financial Statements.

(e) Recoverable Amount of Non-Current Assets

The carrying value of non-current assets is regularly reviewed by the Committee of Management. Non-current assets are written down to recoverable amount where the carrying value of any non-current assets exceeds recoverable amount. In determining the recoverable amount of non-current assets, the expected net cash flows have not been discounted to their present value.

(f) Accounts Payable

Trade payables and other accounts payable are recognised when the organisation becomes obliged to make future payments resulting from the purchase of goods and services.

ABN 73 089 711 903

Notes to the Financial Statements for the Year Ended 30 June 2003

1. Summary of Accounting Policies (cont'd)

(g) Income Tax

No liability exist for Income Tax as the organisation, as a Trade Union, is exempt from Income Tax under Section 50-15 of the Income Tax Assessment Act 1997. It is, however, liable for Fringe Benefits Tax under the Fringe Benefits Tax Assessment Act 1986.

(h) Leased Assets

Operating lease payments are charged as an expense in the period in which they are incurred.

(i) Acquisition of Assets

Assets acquired are recorded at the cost of acquisition, being the purchase consideration determined as at the date of acquisition.

(j) Employee Entitlements

Accrued Employees' Benefits have been calculated in accordance with the appropriate awards and in accordance with AASB 1028. Employee entitlements include Annual Leave, Sick Leave, and Long Service Leave.

Provision made in respect of wages and salaries, annual leave, sick leave and long service leave expected to be settled within 12 months, are measured at their nominal values.

Provision made in respect of long service leave which are not expected to be settled within 12 months are measured as the present value in respect of services provided by employees up to the reporting date.

The number of officers and employees covered by the provision is 18.

(k) Cash

For the purposes of the statement of cash flows, cash includes cash on hand and at call deposits with banks or other financial institutions, investments in money market instruments maturing within less than two months and net of bank overdrafts.

ABN 73 089 711 903

Notes to the Financial Statements for the Year Ended 30 June 2003

1. *Summary of Accounting Policies (cont'd)*

(l) Revenue

Membership revenue is recognised on an accrual basis. The amount recognised as a receivable represents cash received until 31st October 2003 that relates to the 2003 financial year.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Dividends revenue is recognised when the right to receive a dividend has been established. Dividends received from associates are accounted for in accordance with the equity method of accounting.

All revenue is stated net of the amount of goods and services tax (GST)

(m) Interest in Joint Venture

The organisation's share of the assets, liabilities, revenue and expenses of joint venture operations are included in the respective items of the statements of financial performance and financial position. Details of the organisation's interest are shown in Note 7

**2. *Workplace Relations Act 1996
Information to be provided to members***

In accordance with Section 272 of The Workplace Relations Act 1996, attention of members is drawn to their rights to obtain prescribed information in relation to the organisation. The Act provides as follows:

- (1) A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application made under subsection (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such manner, and within such time, as is prescribed.
- (3) A registrar may only make an application under subsection (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.

**3. *Workplace Relations Act 1996
Copies of Audited Financial Statements to be provided to members***

The organisation has already and will provide a copy of the Financial Statements free of charge to any member who so requests in writing.

**Construction, Forestry, Mining & Energy Union
Mining & Energy Division
Queensland District Branch**

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ABN 73 089 711 903

Notes to the Financial Statements for the Year Ended 30 June 2003

4. Statutory Disclosures

(a) Officers remuneration

The number of Officers of the organisation whose remuneration falls within each successive \$10,000 bands of income are as follows:

	2003	2002
	No	No
\$0 - \$9,999	-	1
\$120,000 - \$129,999	1	1
\$130,000 - \$139,999	3	1
\$140,000 - \$199,999	4	5

Aggregate income paid or payable, or otherwise made available, in respect of the financial year to all the Officers of the organisation. No other benefits were paid.

Aggregate income paid or payable – All Officers	\$1,120,308	\$1,026,767
	<u>=====</u>	<u>=====</u>

(b) Professional Services

- Legal Costs paid from:

General Funds	2,253	1,780
Legal and Assistance Reserve (Included in Note 6)	318,601	292,690

Services were provided by the following Solicitors: Hall Payne, Taylors, Rees R & Sydney Jones.

- Auditors Remuneration

Auditing the Financial Report	34,633	32,000
Other Services	-	13,715
	<u>-----</u>	<u>-----</u>
	\$34,633	\$45,715
	<u>=====</u>	<u>=====</u>

- Consultancy Costs

Investment Advice	\$227	-
	<u>=====</u>	<u>=====</u>

Other services as disclosed have been provided for professional advice on a variety of matters.

**Construction, Forestry, Mining & Energy Union
Mining & Energy Division
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Notes to the Financial Statements for the Year Ended 30 June 2003

5. Property, Plant and Equipment	2003	2002
	\$	\$
Motor Vehicles		
At Cost	405,381	403,706
Less: Accumulated Depreciation	60,831	103,037
	-----	-----
	344,550	300,669
	-----	-----
Plant and Equipment		
At Cost	953,781	900,031
Less: Accumulated Depreciation	723,823	666,451
	-----	-----
	229,958	233,580
	-----	-----
Totals	\$574,508	\$534,249
	=====	=====

Movements in Carrying Value (CV) between the beginning and the end of the current financial year

	<u>Motor Vehicles</u>	<u>Plant and Equipment</u>
	<u>At CV</u>	<u>At CV</u>
Balance at the beginning of the year	300,669	233,580
Additions	267,556	93,392
Disposals	(167,808)	(2,802)
Depreciation	(55,867)	(94,212)
	-----	-----
Carrying amount at the end of the year	344,550	229,958
	-----	-----
<u>Sale of Fixed Assets:</u>		
Proceeds on sale of Fixed Assets (Page 14)	\$100,881	\$0
	-----	-----
<u>Reconciliation of Depreciation Expense</u>		
Buildings-QCEUE	48,250	48,250
Plant and Equipment-QCEUE	609	689
Plant and Equipment	94,212	69,723
Motor Vehicles	55,867	49,367
	-----	-----
Total Depreciation Expense	198,938	168,029
	-----	-----

**Construction, Forestry, Mining & Energy Union
Mining & Energy Division
Queensland District Branch**

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ABN 73 089 711 903

Notes to the Financial Statements for the Year Ended 30 June 2003

6. Reserves

	2003 \$	2002 \$
Legal and Assistance Reserve	1,065,388	1,077,183
Total Reserves	1,065,388	1,077,183

Movements in Reserves

Legal and Assistance Reserve Movements

This reserve records payments of all weekly support and legal and assistance related costs including legal costs to members of this union that have been unfairly dismissed from their workplace. This payment is for the duration till the finalisation of the cases.

Opening Balance – 1 July 2002	1,077,183	1,121,002
Transfer to Accumulated General Fund	(11,795)	(43,819)
Balance at 30 June 2003	1,065,388	1,077,183

There were no other movements through the reserves during the year.

**Construction, Forestry, Mining & Energy Union
Mining & Energy Division
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Notes to the Financial Statements for the Year Ended 30 June 2003

7. Investments

	2003 \$	2002 \$
(a) Current Investments represented by:		
Cash on Deposit - The Union Cooperative Society Ltd - at cost	208,500	208,500
	-----	-----
Total Investments - Current	\$208,500	\$208,500
	=====	=====
(b) Non Current Investments represented by:		
Shares in Unlisted Corporations - at cost	2	2
Shares in Associated Corporations - at cost	2,000	2,000
Debentures - at cost	73,000	73,000
Dividends Re-Invested in Associated Corporations - Refer below	-	255,554
Navigator Personal Investments - at cost	100,000	-
QCU Mackay Property Unit Trust - at cost	70,000	75,000
	-----	-----
Total Investments - Non Current	\$245,002	\$405,556
	=====	=====

Investments in Associated Corporations:

Associate: Queensland Coal Employment Trust (QMES)

Principal Activity: Business Service Sector providing skilled labour to the coal mining industry.

Ownership interest 50%, (30.06.02 - 50%). Balance date: 30 June 2003

	2003 \$	2002 \$
Equity accounted investment in associated company		
Equity accounted amount of investment at the beginning of the financial year	2,000	2,000
Share of operating profit before income tax	180,721	392,454
Share of dividend	(180,721)	(392,454)
	-----	-----
Equity accounted amount of investment at the end of the financial year	\$2,000	\$2,000
	=====	=====

Reconciliation to Statement of Financial Performance per Page 7

Share of operating profit before income tax-30.06.02	-	392,454
Share of operating profit before income tax-30.06.03	180,721	-
Share of operating profit before income tax-30.06.98 & 99	237,605	-
Transfers-Reinvested Dividends per above-30.06.98 & 99	255,554	-
	-----	-----
Total as per Statement of Financial Performance	\$162,772	\$392,454
	=====	=====

**Construction, Forestry, Mining & Energy Union
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ABN 73 089 711 903

Notes to the Financial Statements for the Year Ended 30 June 2003

7. Investments (Cont'd)

	2003 \$	2002 \$
Summarised financial position of associated company - QMES		
Current Assets		
Cash	322,256	133,696
Receivables	1,412,896	2,735,833
Other	344,634	4,084
Non Current Assets		
Property, Plant and Equipment	230,620	179,536
Current Liabilities		
Accounts Payable	(565,653)	(993,972)
Borrowings	(1,728,450)	(2,045,865)
Non Current Liabilities		
Provisions	(14,303)	(11,312)
Net Assets	----- \$2,000 =====	----- \$2,000 =====
QMES Operating profit after tax - Total	----- \$361,442 =====	----- \$784,908 =====
QMES Operating profit after tax – CFMEU 50% Share	----- \$180,721 =====	----- \$392,454 =====
Equity accounted investment in associated company		
Share of reserves attributable to associates	----- \$Nil =====	----- \$Nil =====
Share of contingent liabilities of Associates	----- \$Nil =====	----- \$Nil =====
Share of capital commitments of Associates	----- \$Nil =====	----- \$Nil =====

**Construction, Forestry, Mining & Energy Union
Mining & Energy Division
Queensland District Branch**

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ABN 73 089 711 903

Notes to the Financial Statements for the Year Ended 30 June 2003

8. Receivables

	2003 \$	2002 \$
(a) Current Receivables represented by:		
Dues Receivable	325,315	481,255
Loans - Members (unsecured) Note 20b	46,833	48,022
Receivables-QMES	864,225	745,899
Other Receivables	336,911	132,229
	\$1,573,284	\$1,407,405
	\$1,573,284	\$1,407,405
 (b) Non-Current Receivables represented by:		
Loans - Officers (secured)	138,000	138,000
	\$138,000	\$138,000
	\$138,000	\$138,000

Loans to Officers is to AW Vickers and is in accordance with the current executive salary packaging.

9. Accounts Payable

	2003 \$	2002 \$
(a) Current Accounts Payable represented by:		
Dues to National Office	211,200	290,383
Other Trade Payables	695,626	546,992
Payables to QCEUE	1,413,568	1,366,203
	\$2,320,394	\$2,203,578
	\$2,320,394	\$2,203,578

**Construction, Forestry, Mining & Energy Union
Mining & Energy Division
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ABN 73 089 711 903

Notes to the Financial Statements for the Year Ended 30 June 2003

10. (a) Provision for Employee Entitlements

	Provision Movements Increase/ (Decrease)	2003 \$	2002 \$
Current			
Annual Leave	53,659	330,886	277,227
Sick Leave	26,065	156,464	130,399
		----- \$487,350 =====	----- \$407,626 =====
Non-Current			
Long Service Leave	11,574	96,939	85,365
		----- \$96,939 =====	----- \$85,365 =====

(b) Payments for Employee Entitlements

Payments for Employee Entitlements included in Wages are as follows:

Annual Leave and Loading	158,814	175,860
Sick Leave	67,366	97,387
Number of employees at end of financial year	18	18

**Construction, Forestry, Mining & Energy Union
Mining & Energy Division
Queensland District Branch**

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ABN 73 089 711 903

Notes to the Financial Statements for the Year Ended 30 June 2003

11. Contingent Liabilities

Mortuary Benefits

The maximum exposure of the organisation for Mortuary Benefit Liability is unknown. It is estimated that the potential exposure of the Union, based on current membership, on a non-discounted cash flow basis would approximate \$6.7 million. Any amount paid is at the discretion of the District Executive as per Rule 16 of the organisation. A reserve of \$2,571,231 exists in the QCEUE Accounts in respect of this benefit.

Business Cards

The maximum exposure of the organisation for the usage of Commonwealth Bank Business Cards currently held by various Lodge Officials is \$300,000. This is a secured guarantee over the liquid assets of the organisation.

	2003	2002
	\$	\$
12. Leasing Commitments	\$8,378	\$14,661
	=====	=====

Non-Cancellable Operating Lease Commitments contracted for but not capitalised in the Financial Statements and payable as follows:

Not later than one year	6,283	6,283
Later than one year but not later than two years	2,095	8,378
Later than two years but not later than five years	-	-
	-----	-----
	\$8,378	\$14,661
	=====	=====

13. Capital Commitments

	Nil	\$111,411
	=====	=====

14. Subsequent Events

There were no significant subsequent events.

15. Segment Reporting

The Union operates in the Mining & Energy Sector in Queensland only. The registered office of the union is:

61 Bowen Street, Spring Hill, Qld 4000

**Construction, Forestry, Mining & Energy Union
Mining & Energy Division
Queensland District Branch**

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ABN 73 089 711 903

Notes to the Financial Statements for the Year Ended 30 June 2003

16. Executive Officers of the Union

The following were the Executives of the CFMEU, Mining & Energy Division (Queensland District) during the year:

Current Executives:

AW Vickers
GJ Betts
RV Barker
JB Lambley
SA Pierce
SA Vacanneo
GA Dalliston
SA Smyth

All Executives are members of the organisation and pay dues on the same basis as other members.

17. Related Party Disclosures

Executive remuneration

Details of executive remuneration have been disclosed in note 4 to the Financial Statements.

Executive Loans

The total loans outstanding to the executives has been disclosed in note 8 to the Financial Statements.

**Construction, Forestry, Mining & Energy Union
Mining & Energy Division
Queensland District Branch**

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ABN 73 089 711 903

Notes to the Financial Statements for the Year Ended 30 June 2003

18. Financial Instruments

(a) Significant Accounting Policies

Details of significant accounting policies and methods adopted, including the criteria for recognition, the basis of measurement and the basis on which revenues and expenses are recognised, in respect of each class of financial assets, financial liability are disclosed in Note 1 to the Financial Statements.

(b) Interest Rate Risk

The organisation's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets and financial liabilities are as follows:

	Weighted Average Effective Interest Rate		Floating Interest Rate Variable		Non Interest Bearing	
	2003 %	2002 %	2003 \$	2002 \$	2003 \$	2002 \$
<u>Financial Assets</u>						
Cash at Bank	3.2	3.2	219,285	188,272	-	-
Interest						
Bearing Deposits	4.6	4.6	6,705,054	5,945,482	-	-
Investments	4.6	4.6	208,500	208,500	-	-
Trade Receivables	0.0	0.0	-	-	325,315	481,255
Receivables-QMES	0.0	0.0	-	-	864,225	745,899
Officers' Loans	0.0	0.0	-	-	138,000	138,000
Total Financial Assets			<u>\$7,132,839</u>	<u>\$6,342,254</u>	<u>\$1,327,540</u>	<u>\$1,365,154</u>
<u>Financial Liabilities</u>						
Trade Payables	0.0	0.0	-	-	906,826	837,375
Payable-QCEUE	0.0	0.0	-	-	1,413,568	1,366,203
Employee Entitlements	0.0	0.0	-	-	584,289	492,991
Total Financial Liabilities			<u>-</u>	<u>-</u>	<u>\$2,904,683</u>	<u>\$2,696,569</u>

Fixed Interest within one year and Rates Maturing 1 to 5 years - Nil

Notes to the Financial Statements for the Year Ended 30 June 2003

18. *Financial Instruments (cont'd)*

(c) Credit Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security at balance date to recognised financial assets is the carrying amount, net of any provisions for doubtful debts, as disclosed in the statement of financial position and notes to the financial statements.

The organisation does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the organisation.

(d) Net Fair Values

The net fair value approximates their carrying value. No financial assets or liabilities are readily traded on organised markets in standardised form other than listed investments. Financial assets where the carrying amount exceeds net fair values have not been written down as the organisation intends to hold these to maturity.

The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the balance sheet and in the notes to the financial statements.

**Construction, Forestry, Mining & Energy Union
Mining & Energy Division
Queensland District Branch**

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ABN 73 089 711 903

Notes to the Financial Statements for the Year Ended 30 June 2003

19. Notes to the Statement of Cash Flows

(a) Reconciliation of Cash

For the purposes of the statement of cash flows, cash includes cash on hand and in banks. Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to items in the statement of financial position as follows:

	2003 \$	2002 \$
Cash on Hand	633	937
Cash at Bank	6,924,339	6,133,754
	\$6,924,972	\$6,134,691

(b) Reconciliation of Cash Flows from Operations with profit from ordinary activities

Profit from Ordinary Activities	639,546	929,760
---------------------------------	---------	---------

Adjustments for Non Cash Flow Items:

Add:

Depreciation	198,938	168,029
Loss on Sale of Fixed Assets	64,188	37,020
Loans Written Off	1,070	-
Reallocation to QCEUE	-	2,437,049

(Increase) / Decrease in Assets:

Receivables	(167,068)	178,921
-------------	-----------	---------

Increase / (Decrease) in Liabilities:

Accounts Payable	116,816	997,342
Provisions	91,298	124,295

Increase / (Decrease) in Reserves:

Reserves	(11,795)	(3,877,606)
----------	----------	-------------

	\$932,993	\$994,810
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AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Mr Greg Betts
District Secretary
CFMEU Mining and Energy Division
Queensland District Branch
PO Box 598
SPRING HILL QLD 4004

Dear Mr Betts

Financial Return for year ending 30 June 2003

I refer to your letter of 18 December 2003 and our telephone discussion of Friday 23 January 2004.

1. Supply of financial statements to members and presentation to "second meeting"

Your letter stated that the financial accounts had been "the subject of two meetings of your Board of management in November and December" and had been provided to your membership with the minutes of the Annual Board meeting.

From the information provided in your letter, it is not clear when the documents were supplied to members and when the meeting at which the documents were presented was held. Please confirm:

- the date on which the documents were supplied to members; and
- the date of the meeting at which they were subsequently presented

As outlined in the Registry's letter to you of 3 February 2003 concerning your financial return for the year ending 30 June 2002, the Workplace Relations Act (the Act) requires organisations to follow a series of steps in the financial reporting process. These include:

- the preparation of financial statements;
- preparation of an auditor's report;
- supply of the financial statements and auditor's report to members;
- presenting the statements and report to a meeting of members or of the committee of management; and
- lodging copies of the documents presented to the meeting in the Registry with the relevant certificates.

I have enclosed a summary of those requirements which illustrates these steps and the timelines which apply. I will refer to the various paragraphs in the summary.

I note the date of the auditor's report is 12 December 2003. The Act requires that the accounts and the auditor's report when completed then be provided to members of the organisation (paragraph F).

Following provision of the accounts and auditor's report to the members, the organisation must present these documents to either a general meeting of members or a meeting of the committee of management of the organisation (sometimes called the "second meeting"). The Act requires that the interval between the provision of the documents to members and this meeting be at least 7 clear days (paragraph G).

Certificate of Secretary

The Act also requires that when lodging the financial documents with the Registry the Secretary of the organisation provide a certificate that the documents lodged are copies of the documents presented to the meeting (paragraph G).

Please confirm that the documents lodged are copies of those presented to the "second meeting".

Second meeting

If a "second meeting" has not yet been conducted or if the interval between the provision of the documents to members and the meeting was less than 7 days, your organisation should arrange to conduct either a general meeting or a committee of management meeting at which the documents can then be presented.

2. Donations

I note that at page 8 of the statement of financial performance a total amount is stated under the heading "donations". Note 20 to the financial statements at pages 34 to 37 provides a detailed list of payments of over \$1000 within that total under various categories including:

- donations to various bodies and organisations
- sponsorship, retirement and other financial assistance
- funeral payments
- mortuary benefit donations
- loans-members
- other loans

The list includes the names of the recipients and the amount of each payment over \$1000.

As I indicated in our discussion, it is open to your organisation to provide its members as much detail as it considers appropriate about these payments in the financial accounts. Regulation 107(a)(xiii) of the Workplace Relations Regulations (the Regulations) however only requires that the accounts and statements prepared for lodging in the Registry state "the total amount of donations or grants made by the organisation".

As I also indicated in our discussion, an organisation's financial return is one of the documents which any person may inspect and copy at the Registry. Since late last year the Registry has been making these documents available on its website for viewing, downloading and printing by any person. Therefore, as part of your organisation's return, the names of organisations and persons listed in Note 20 may eventually be publicly available.

As I will indicate below, the obligation to provide a detailed statement of donation, grants and loans arises under a separate provision of the Act. That statement is not available for public viewing, will not be posted on our website and may only be inspected by members of your organisation.

Statement of loans, grants and donations over \$1000 - section 269 of the Act

While the Act does not require an organisation to disclose the particulars of loans, grants or donations in its financial return, a separate provision, section 269 of the Act obliges an organisation to lodge a statement:

"...showing the relevant particulars in relation to each loan, grant or donation of an amount exceeding \$1000 made by the organisation during the financial year".

I have attached a copy of s269 for your information.

Relevant particulars and exceptions

As you will note, "the relevant particulars" for loans under s269(4) and for grants or donations under s269(5) differ. There is also an exception to the general requirement to provide the name and address of the recipient of the loan, grant or donation where the purpose of the payment was to:

"relieve a member of the organisation, or a dependant of a member of the organisation, from severe financial hardship".

Who can inspect a s269 statement?

Only a member of your organisation can inspect a statement lodged under s269. Section 269 statements are not kept on a public file and will not be posted on our website.

Compliance with section 269

A document lodged under s269 should "be signed by an officer of the organisation" and should clearly indicate that it is being lodged to meet the requirements of that section. It is not clear from the contents of Note 20 whether your organisation wishes the contents of that Note to be regarded as the statement required by s269.

In its current form, some parts of Note 20 provide insufficient detail to meet the requirements of that section. Other parts provide more detail than is required. In particular:

Donations and Grants

- Donations from General Funds - page 31
 - although the amount of each donation and the names of the recipients are listed, their addresses and the purpose of each donation are also required under s269(5)
- Sponsorship, Retirement and Other Financial Assistance; Funeral Payment Donations; Mortuary Benefit Donations - pages 32 - 33
 - these would appear to be donations or grants, some of which might be characterised as being made to relieve a member or dependent of a member of your organisation from severe financial hardship; if so, the names and addresses of the recipients need not be stated.

Loans

- Loans - Members - page 34
 - The purpose of these loans is stated to be for the relief of "financial hardship". If so, the names and addresses of the recipients need not be stated.
- Other loans
 - the required particulars for the specified loan are:
 - the amount - the Note states this
 - the purpose - not stated
 - the security given in relation to the loan - not stated
 - the name of the recipient - stated
 - the address of the recipient - not stated
 - the arrangements made for the repayment of the loan - not stated

It is open to your organisation to provide additional details not required by the Act in its statement under s269. However, it still must provide the required particulars. For the reasons above, the information provided in Note 20 under the categories "Donations from General Funds" on page 31 and "Other loans" on page 34 does not include all the required particulars.

Lodgement of s269 statement

Please arrange to lodge a statement of loans, grants and donations with relevant particulars. If you have any queries about this process, please contact me.

Financial Return - Note 20

If you wish to make any comment or express a view about the publication of the contents of Note 20, particularly the disclosure of the names and addresses of the recipients of payments made for financial hardship, please do so.

3. Auditor's statement under s276(4)(b) of the Act

Subsection 276(4)(b) provides that:

4) An auditor shall, in a report under this section in relation to a financial year, state:

b) whether all the information and explanations that, under subsection (2), officers or employees of the organisation were required to provide were provided;

Subsection 276(2) describes the entitlements of the auditor and the obligations of officers and employees of an organisation in their dealings with the auditor:

2) An auditor, or a person authorised by an auditor for the purposes of this subsection, is:

(a) entitled at all reasonable times to full and free access to all records and other documents of the organisation relating directly or indirectly to the receipt or payment of moneys, or to the acquisition, receipt, custody or disposal of assets, by the organisation; and

(b) entitled to seek from any officer or employee of the organisation such information and explanations as the auditor or authorised person wants for the purposes of the audit.

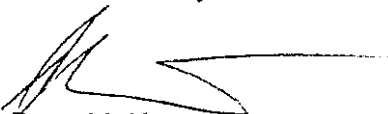
I note that pages 5 and 6 of the auditor's report do not include the statement which the auditor is required to make on the provision of information and explanations by officers and employees. This statement should be included in future audit reports. You may wish to draw this requirement to the attention of your auditor.

In summary, the information you should now provide or lodge is:

- the date on which the financial statements including the auditor's report were supplied to members
- the date of the meeting at which these documents were subsequently presented
- confirmation that the documents you have lodged are copies of those presented to the meeting
- a statement of showing the relevant particulars of loans, grants and donations for the financial year ending 30 June 2003

Please contact me on (02) 8374 6509 if you have any questions.

Yours sincerely



Peter McKerrow
Assistant Manager, NSW Registry

2 February 2004

Financial documents should be prepared, audited, provided to members*, presented to a meeting and lodged in the Industrial Registry within certain time-scales - these requirements are summarised as follows:

- A An organisation must keep such accounting records [s.4(1)] as correctly explain its transactions and financial position [s.272(1)].
- B The account of income and expenditure and the account of assets and liabilities are prepared as soon as practicable after the end of the financial year [s273(1) and reg 107].

Opinions are required to be given on the accounts in the Accounting Officer's Certificate (usually by the Treasurer or Secretary) [reg 109(1)(a) and (4)] and the Committee of Management Certificate (by 2 members of the committee on its behalf) [reg 109(1)(b) and (2)].

Again, each certificate is to be prepared as soon as practicable after the end of the financial year [s273(1) and (2)].

*Note: The Committee of Management Certificate must refer to certain matters relating to the accounts "which shall be in accordance with such resolution as is passed by the committee of management" [reg 109(2)(a)]. It necessarily follows that the accounts must be the subject of a resolution at a committee of management meeting convened prior to preparation of the certificate - here known as the **FIRST MEETING**.*

- C The accounts (by this stage including the two certificates) are then to be submitted for the Auditor's opinion [s276(1)].
- D A statement signed by an officer of the organisation showing the "relevant particulars" in relation to each loan, grant or donation of an amount exceeding \$1,000 made during the year must be lodged in the Registry as soon as practicable after the end of the financial year [s269 of Part IX, Division 10].
- E The Auditor makes his/her report - expressing his/her opinion in accordance with s276(4) - within 6 months from the completion of the relevant financial year [reg 113]**.
- F Members are to be provided* with copies of the accounts and the Auditor's Report within 56 days of the date of the making of the Auditor's report [s279(1) and (3)]**.
- G The accounts and the Auditor's Report are then to be presented to a general meeting of members or a meeting of the committee of management within 84 days of the Auditor's report** - here known as the **SECOND MEETING** - provided that at least 7 clear days elapse between the date documents are supplied to members (as per F above) and the date of the meeting [s279(6)(a)].

If a meeting is not due within the period mentioned above, the documents must be presented to the next committee of management meeting [s279(6)(b)].

Note: If the Auditor's Report refers to any deficiency, failure or shortcoming and a meeting is not due within the period mentioned above, the documents must be presented to a meeting of the committee of management convened for the purpose within the period mentioned above [s279(7)].

- H Copies of the accounts and the Auditor's Report are to be lodged in the Industrial Registry within 14 days after the meeting at which they were presented** - accompanied by a certificate by the Secretary that the documents lodged are copies of the documents presented to the meeting mentioned in G above [s280(1)]. This certificate should be dated and should also indicate the date on which the documents were presented to the "second meeting".

* The obligation to provide documents to members may be discharged by provision of "a summary", subject to certain conditions [s279(2)].

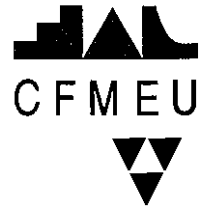
** The legislation generally includes provision for extensions, etc. to be sought in certain circumstances. A graphical representation of these requirements is set out overleaf.

269 Organisations to notify particulars of loans, grants and donations

- (1) An organisation shall, as soon as practicable after the end of each financial year, lodge in the Industrial Registry a statement showing the relevant particulars in relation to each loan, grant or donation of an amount exceeding \$1,000 made by the organisation during the financial year.
- (2) A statement lodged in the Industrial Registry under subsection (1) shall be signed by an officer of the organisation.
- (3) A statement lodged in the Industrial Registry under subsection (1) may be inspected at any registry, during office hours, by a member of the organisation concerned.
- (4) The relevant particulars, in relation to a **loan** made by an organisation, are:
 - (a) the amount of the loan;
 - (b) the purpose for which the loan was required;
 - (c) the security given in relation to the loan; and
 - (d) except where the loan was made to relieve a member of the organisation, or a dependant of a member of the organisation, from severe financial hardship—the name and address of the person to whom the loan was made and the arrangements made for the repayment of the loan.
- (5) The relevant particulars, in relation to a **grant or donation** made by an organisation, are:
 - (a) the amount of the grant or donation;
 - (b) the purpose for which the grant or donation was made; and
 - (c) except where the grant or donation was made to relieve a member of the organisation, or a dependant of a member of the organisation, from severe financial hardship—the name and address of the person to whom the grant or donation was made.
- (6) Where an organisation is divided into branches:
 - (a) this section applies in relation to the organisation as if loans, grants or donations made by a branch of the organisation were not made by the organisation; and
 - (b) this section applies in relation to each of the branches as if the branch were itself an organisation.
- (7) For the purposes of the application of this section in accordance with subsection (6) in relation to a branch of an organisation, the members of the organisation constituting the branch shall be taken to be members of the branch.



**Construction, Forestry, Mining
& Energy Union**
Mining & Energy Division
Queensland District Branch



Phone: (07) 3839 8588
Fax: (07) 3839 8404

Level 2
61 Bowen Street,
SPRING HILL 4000

P.O. Box 508
SPRING HILL
QLD 4004

16th February, 2004

Ref: GB/JB

The Registrar
Australian Industrial Registry
Level 8 Terrace Towers
80 Williams Street
EAST SYDNEY. NSW. 2011

Attention: Peter McKerrow

Dear Sir,

Re: CFMEU (Mining & Energy) Qld Branch Financial Return 2003

In line with your correspondence dated February 2 please be advised of the following:

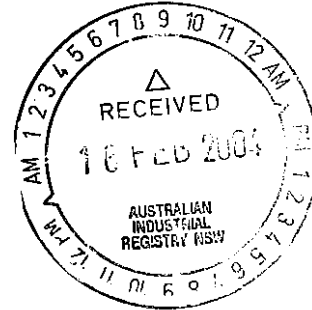
- (a) The financial statements including the auditors report were supplied to the members on November 20, 2003.
- (b) The date the financial accounts were subsequently presented to the Board of Management on December 3, 2003 and approved on that date.
- (c) The financial accounts presented to the November and December meetings are the same documents that were lodged with the Registry with my letter dated December 18.

As advised in our recent phone conversation the particulars in respect to loans, grants and donations were incorporated into the account by mistake. With this being the case I have included with this correspondence a statement showing their particulars.

If you require further advice on this matter please call me on (07) 3839 8588.

Yours faithfully,

GREG BETTS
District Secretary





AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Terrace Towers
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Telephone: (02) 8374 6666
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Mr Greg Betts
District Secretary
CFMEU Mining and Energy Division
Queensland District Branch
PO Box 598
SPRING HILL QLD 4004

Dear Mr Betts

Financial Return for year ending 30 June 2003

Thank you for your letter of 16 February clarifying the date of supply of the financial statements and auditor's report to members and the date on which the Board of Management considered them.

I note that the statement of particulars of loans, grants and donations required under s269 of the Workplace Relations Act 1996 was incorporated in the financial statements in error. This has been removed from the financial return and placed on a separate file for viewing only by members of your organisation.

The return has been filed.

Yours sincerely

Peter McKerrow
Assistant Manager, NSW Registry

18 February 2004