



Australian Government
Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Ref: FR2008/489-[105N-QDST]

Mr James Valery
District Secretary
Construction, Forestry, Mining and Energy Union
- Mining and Energy Division Queensland District Branch
PO Box 508
SPRING HILL QLD 4004

Dear Mr Valery

**Re: Financial Return - year ending 30 June, 2008
Schedule 1 of the Workplace Relations Act 1996 (RAO Schedule)**

This is a courtesy letter to remind you of the financial reporting obligations of the abovenamed reporting unit under the *Workplace Relations Act 1996* ('the Act') for the financial year ended 30 June, 2008.

The legislative scheme set out in Chapter 8, Part 3 of the RAO Schedule is directed at ensuring that a registered organisation or a branch of such an organisation discharges obligations of accountability to its members in relation to its financial affairs through proper and regular disclosure of financial information. The various steps of the financial reporting requirements must be carried out within the time-scales prescribed by the legislation so as to ensure the relevance of the financial information provided to the members. A copy of the time-scale provisions is attached for your information.

Now that the financial year has ended, it is timely that you put in train the various steps of the financial reporting requirements. We recommend you and your accountant/auditor refer to the following documents on the Commission's website where a new site has been created dealing with:

- RAO Fact sheets - These Fact Sheets explain the requirements of the RAO Schedule - many of them deal with financial reporting matters.
- Financial Reporting Sample Documents – Sample Committee of Management's Statement, Designated Officer's Certificate and checklists for illustrative purposes.
- Registrar's Reporting Guidelines - The GPFR must comply with these Guidelines. Please note that the Guidelines set out requirements that are *in addition* to those required by the Australian Accounting Standards.
- RAO Schedule and RAO Regulations

You can access these documents at: <http://www.airc.gov.au/registered/FR/information.htm>.

The Registry strongly encourages your organisation to lodge documents electronically by either:

- Sending an email with the documents attached to: orgs@air.gov.au
- Sending the documents by fax to: (03) 9655 0410

We encourage you to contact the Registry on (02) 8374 6507 or by e-mail at steve.teece@air.gov.au as early as possible if you believe preparation or lodgment of your return will be delayed or if you have any queries. We can offer you advice on procedures but we cannot give you legal or accounting advice.

Yours sincerely

Steve Teece
(02) 8374 6507
10 July, 2008

TIMELINE/ PLANNER

Financial reporting period ending:	/ /
------------------------------------	-----

Prepare financial statements and Operating Report.
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(a) A Committee of Management Meeting must consider the financial statements, and if satisfied, pass a resolution declaring the various matters required to be included in the Committee of Management Statement.	/ /
(b) The Designated Officer must sign and date the Committee of Management Statement which is then forwarded to the auditor for consideration as part of the General Purpose Financial Report (GPFR).	

As soon as practicable after end of financial year

Auditor's Report prepared and signed and given to the Reporting Unit - s257	/ /
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Within a reasonable time of having received the GPFR
(NB: Auditor's report must be dated on or after date of Committee of Management Statement)

Provide full report free of charge to members – s265 The full report includes: • the General Purpose Financial Report (which includes the Committee of Management Statement); • the Auditor's Report; and • the Operating Report.	/ /

(a) if the report is to be presented to a General Meeting (which must be held within 6 months after the end of the financial year), the report must be provided to members 21 days before the General Meeting,
or
(b) in any other case including where the report is presented to a Committee of Management meeting*, the report must be provided to members within 5 months of end of financial year.

Present full report to:	
(a) General Meeting of Members - s266 (1),(2); or (b) where the rules of organisation or branch allow* - a Committee of Management meeting - s266 (3)	/ /

Within 6 months of end of financial year

Within 6 months of end of financial year

Lodge full report in the Industrial Registry, together with the Designated Officer's certificate – s268 #	/ /
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Within 14 days of meeting

* The full report may only be presented to a committee of management meeting if the rules of the reporting unit provide that a percentage of members (not exceeding 5%) are able to call a general meeting to consider the full report.

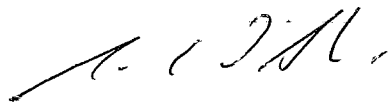
The Designated Officer's certificate must be signed by the Secretary or another officer who is an elected official and who is authorised under the rules (or by resolution of the organisation) to sign the certificate stating that the documents lodged are copies of the documents provided to members and presented to a meeting in accordance with s266 – dates of such events must be included in the certificate. A non-elected official is not allowed to sign the certificate.

Audit Opinion

In my opinion,

- a) the union has kept satisfactory accounting records in respect of the year ended 30th June 2008 in accordance with section 252 of the Workplace Relations Act 1996, including:
 - i.) records of the of the sources and nature of the income of the Union (including income from members); and
 - ii.) records of the nature and purposes of the expenditure of the Union;

- b) the financial report is properly drawn up so as to present fairly the Union's financial position as at 30th June 2008 and the results of its operations and its cash flows for the year then ended in accordance with Australian Accounting Standards, the requirements of the Workplace Relations Act 1996 and other mandatory professional reporting requirements in Australia.



Mark O'Shea
Chartered Accountant

Registered Company Auditor

Brisbane
Dated 2nd December 2008



Enmark Pty Ltd
A.C.N. 104 728 850
PO Box 10118
Brisbane Adelaide Street
Brisbane Qld 4000

Ph: 07 3229 5024
Fax: 07 3221 8960

Independent Audit Report to the Members of Construction, Forestry, Mining and Energy Union,
Mining & Energy Division, Queensland District Branch

The Financial Report and Committee of Management Responsibility

The financial report comprises the balance sheet, income statement, statement of cash flows and accompanying notes to the financial statements for the Construction, Forestry, Mining and Energy Union, Mining & Energy Division, Queensland District Branch (the Union) for the year ended 30th June 2008.

The Committee of Management of the Union is responsible for the preparation and true and fair presentation of the financial report in accordance with the Workplace Relations Act 1996. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

Audit Approach

I have conducted an independent audit of the financial report in order to express an opinion on it to the members of the Union. My audit has been conducted in accordance with Australian Auditing Standards in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgment, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

I performed procedures to assess whether, in all material respects, the financial report presents fairly, in accordance with the Workplace Relations Act 1996, including compliance with Accounting Standards in Australia, and other mandatory financial reporting requirements in Australia, a view which is consistent with my understanding of the Union's financial position and of their performance as represented by the results of their operations and cash flows.

My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates made by the Committee of Management.

While I considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of my procedures, my audit was not designed to provide assurance on internal controls.

The audit opinion expressed in this report has been formed on the above basis.

Independence

In conducting my audit, I followed applicable independence requirements of Australian professional ethical pronouncements.

Registrar Copy
CFMEU Copy
Auditors Copy

Construction, Forestry, Mining & Energy Union
Mining & Energy Division
Queensland District Branch
ABN 73 089 711 903

Financial Report for the Financial Year Ended
30 June 2008

**Construction, Forestry, Mining & Energy Union
Mining & Energy Division
Queensland District Branch**

ABN 73 089 711 903

30th June 2008

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Construction, Forestry, Mining & Energy Union
Mining & Energy Division
Queensland District Branch

ABN 73 089 711 903
Committee of Management Statement
Workplace Relations Act 1996

On 2nd December 2008, the Committee of Management of the Construction, Forestry, Mining & Energy Union, Mining & Energy Division, Queensland District Branch passed the following resolution in relation to the general purpose financial report (GPRF) of the reporting unit for the financial year ended 30 June 2008.

The Committee of Management declares in relation to the GPRF that in its opinion:


- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the organisation will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year to which the GPRF relates and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of the branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (iv) the Committee of Management is unable to express an opinion on whether its financial records “have been kept, as far as practical, in a consistent manner to each of the other reporting units of the organization” The Committee of Management is not aware of the current internal accounting systems and procedures in place of other states reporting units of the organization; and

**Construction, Forestry, Mining & Energy Union
Mining & Energy Division
Queensland District Branch**

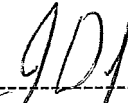
**ABN 73 089 711 903
Committee of Management Statement
Workplace Relations Act 1996**

- (v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
 - (vi) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule.
- (f) In relation to recovery of wages activity:
- (i) The financial report on recovery of wages activity has been fairly and accurately prepared in accordance with the requirements of the Industrial Registrar; and
 - (ii) The committee of management caused the auditor to include in the scope of the audit required under subsection 257(1) of the RAO Schedule all recovery of wages activity by the reporting unit in which revenues had been derived for the financial year in respect of such activity; and
 - (iii) No fees or reimbursement of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers other than reported in the financial report on recovery of wages activity and the notes to the financial statements; and
 - (iv) That prior to engaging in any recovery of wages activity, the organization has disclosed to members by way of a written policy all fees to be charged or reimbursement of expenses required for recovery of wages activity, and any likely request for donations or other contributions in acting for a worker in recovery of wages activity; and
 - (v) No fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers until distributions of recovered money were made to the workers

For Committee of Management:



Gregory James Betts
(President)



James Lawrence Valery
(Secretary)

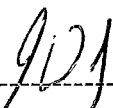
Dated at Brisbane this 2nd Day of December, 2008.

**Construction, Forestry, Mining & Energy Union
Mining & Energy Division
Queensland District Branch**

**ABN 73 089 711 903
Certificate of Secretary
s268 of Schedule 1B Workplace Relations Act 1996**

I, James Lawrence Valery being the Secretary of the Construction, Forestry, Mining & Energy Union, Mining & Energy Division, Queensland District Branch certify:

- that the documents lodged herewith are copies of the full report, referred to in s268 of the RAO Schedule: and
- that the full report was provided to the Board of Management Members on 3rd November 2008 (First Meeting)
- that the full report was further presented at the annual general meeting on 2nd December 2008; in accordance with section 266 of the RAO Schedule; (Second Meeting)
- The full report (as presented to the second meeting) is distributed to members and will be presented to the Queensland membership by way of a series of meetings in accordance with the Union's Rules. The last of these meetings will be in the last week of February 2009.



James Lawrence Valery
(Secretary)

Dated at Brisbane this 2nd Day of December, 2008.

Construction, Forestry, Mining & Energy Union
Mining & Energy Division - Queensland District Branch
 ABN 73 089 711 903
Operating Report - Workplace Relations Act 1996

Principal Activities

The principal activities of the organisation were:

- To improve the conditions and to protect the interest of the members of the District Branch.
- To uphold the rules of the District Branch and to regulate the conditions under which members may be employed.
- To obtain legislative enactments for the more efficient management of monies, whereby the lives and health of miners may be preserved and, if necessary, to take steps to obtain compensation for accidents where employers are liable.
- To secure and maintain an effective general agreement between the members of the Union and their employers embodying rates, wages and conditions, to be settled by mutual agreement or by arbitration.

The profit from ordinary activities of the organisation was \$853,852 (2007: \$1,493,048). There have been no significant changes to the activities or the financial affairs of the organisation.

Member's rights

Members of the organisation have the right to resign from the organisation under section 174 of the RAO Schedule.

Other Information:

- The Number of members of the branch was 7,482.
- The number of employees of the branch including full and part-time members was 227 (as reported on the PAYG Payment Summary).
- Superannuation Trustee – Gregory James Betts

Committee of Management-Names:


Period Covered:

10 Current Committee of Management As at 30.06.08:

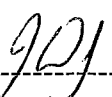
- | | |
|--------------------------------------|----------------------------|
| - Division 1-Brian Wise | Appointed 16.05.08 |
| - Division 2-Terry Low | Appointed 20.05.08 |
| - Division 3-Wayne Woodhouse | Appointed 16.05.08 |
| - Division 4-Bruce West | Appointed 16.05.08 |
| - Division 5-Paul Vickery | Appointed 16.05.08 |
| - Division 6-Gary Barnes | Appointed 16.05.08 |
| - Division 7-Barry Spillman | Full Year Committee Member |
| - Central Councillor-Chris Brodsky | Appointed 16.05.08 |
| - Central Councillor- Shane Bruncker | Full Year Committee Member |
| - Central Councillor- Frank Baker | Full Year Committee Member |

Past Committee of Management:

- | | |
|---------------------|-------------------|
| - John Gage | Resigned 16.05.08 |
| - Bernard Moschioni | Resigned 16.05.08 |
| - Martin Crane | Retired 20.05.08 |
| - Peter Macpherson | Retired 06.07.07 |
| - Andrew Curtis | Resigned 16.05.08 |



 Gregory James Betts-President



 James Lawrence Valery-Secretary

Dated at Brisbane this 2nd Day of December, 2008.

**Construction, Forestry, Mining & Energy Union
Mining & Energy Division
Queensland District Branch**

**ABN 73 089 711 903
Income Statement
for the Year Ended 30 June 2008**

	<u>Notes</u>	2008 \$	2007 \$
<i>Revenue from Ordinary Activities</i>			
Membership Dues		9,064,100	9,057,428
<i>Expenses Recouped</i>			
Union Check Inspectors		24,000	24,000
Sales - Union Merchandise		22,172	6,901
Interest Received		878,492	757,044
Revenue - Sale of Plant and Equipment	5	465,216	128,635
Investment Income		46,387	27,636
Directors Fees		43,118	40,609
Levies Received – Legal and Assistance		784,770	782,091
Interest Received – Legal and Assistance		78,307	54,056
<i>Total Revenue</i>		----- \$11,406,562 -----	----- \$10,878,400 -----

Notes to the financial statements are included on pages 15 - 34

Construction, Forestry, Mining & Energy Union
Mining & Energy Division
Queensland District Branch

ABN 73 089 711 903
Income Statement
for the Year Ended 30 June 2008

	<u>Notes</u>	2008 \$	2007 \$
<i>Expenses from Ordinary Activities</i>			
Advertising		60,401	24,613
Affiliation Fees			
Australian Labour Party		32,553	32,507
Others		38,432	36,422
Banner/Signage Costs		1,744	960
Bank Charges		11,545	9,832
Cleaning and Pest Control		38,301	45,212
Computer Maintenance		109,695	82,246
Credit Card Charges		2,230	2,678
Depreciation	1c, 5	299,706	252,926
Diminution in value of Investments		14,717	-
Donations		857,758	639,428
<i>Dues</i>			
Federal Body		2,380,108	2,371,288
Election Costs		16,158	51,585
Electricity & Power		22,186	28,511
Executive Honoraria		44,608	40,084
<i>Functions & Hospitality</i>			
District Office		13,667	21,097
Lodges		270,813	247,510
Fringe Benefits Tax		35,419	14,926
<i>Insurance</i>			
Property, Plant and Equipment		33,032	36,809
Workers Compensation		5,198	4,409
Interest-Freehold Land Conversion		9,412	-
Leasing Costs - Operating	1i	24,762	58,616
Loans Written Off		-	3,000
Expense - Sale of Plant and Equipment		329,823	136,339
Lodge Closure Expenditure		1,722	41,706
May / Picnic Day		185,217	117,191
<i>Meeting & Conference Expenses</i>			
District Office		14,199	18,966
Wages - Officers (Lodges)		436,086	279,552
Wages - BOM (Board of Management)		37,250	41,580
Wages - Other		12,117	58,072
Travel Allowances - Officers		221,642	191,274
Travel Allowances - Board of Management		18,973	6,335

Notes to the financial statements are included on pages 15 - 34

Construction, Forestry, Mining & Energy Union
Mining & Energy Division
Queensland District Branch

ABN 73 089 711 903
Income Statement
for the Year Ended 30 June 2008

	<u>Notes</u>	2008 \$	2007 \$
<i>Expenses from Ordinary Activities (Cont'd)</i>			
<i>Meeting & Conference Expenses- cont'd</i>			
Travel Allowances - Other		21,679	30,659
Travel Costs - Officers		371,724	325,995
Travel Costs – Board of Management		21,733	12,444
Travel Costs - Other		2,606	1,829
Seminars & Training Courses		111,202	107,002
Hire of Venue		1,638	7,057
Motor Vehicle Expenses		79,646	67,121
Office Requirements		42,464	38,152
Parking Costs		6,880	5,755
Payroll Tax		92,888	78,569
Picket Line Costs		-	75,340
Postage, Printing & Stationery		114,514	96,314
<i>Professional Costs</i>			
Auditors Remuneration	4b	48,441	48,166
Legal Expenses	4b	1,381	-
Property Valuation Fees	4b	6,341	-
<i>Provision Movements - Employee Entitlements</i>			
Annual Leave	10a	105,972	27,818
Sick Leave	10a	43,335	43,400
Long Service Leave	10a	2,768	(6,047)
<i>Purchases</i>			
Union Merchandise and Books		301,694	181,707
Acts, Awards, etc		4,680	521
Rates & Land Tax		26,476	31,983
<i>Rental Costs</i>			
Head Office – Depreciation recoupment		68,697	71,761
Regional Offices		26,829	28,052
Recruitment of Staff Costs		14,098	572
Relocations Costs-Union Officials		17,489	14,706
Repairs & Maintenance		24,227	37,620
Retirement Gifts & Parties		77,571	76,402
<i>Salaries & Wages (District Office)</i>			
Officers		1,105,687	1,099,628
Office Staff		822,381	714,865
Security Costs		4,576	3,030

Notes to the financial statements are included on pages 15 - 34

**Construction, Forestry, Mining & Energy Union
Mining & Energy Division
Queensland District Branch**

**ABN 73 089 711 903
Income Statement
for the Year Ended 30 June 2008**

	2008	2007
<u>Notes</u>	\$	\$
<i>Expenses from Ordinary Activities (Cont'd)</i>		
Staff Amenities	10,757	5,516
Subscriptions & Periodicals	27,249	30,431
<i>Superannuation Cont - Statutory</i>		
Officers	98,834	94,675
Staff	103,801	90,167
<i>Superannuation Cont - Non Statutory</i>		
Officers	46,356	35,043
Staff	49,331	46,497
Telephone & Facsimile	303,778	302,050
Wreaths & Tributes	6,857	4,625
Legal and Assistance Fund Expenses	756,656	660,253
	-----	-----
Total Expenses	\$10,552,710	\$9,385,352
	-----	-----
	-----	-----
Profit from Ordinary Activities	\$853,852	\$1,493,048
	=====	=====

Notes to the financial statements are included on pages 15 - 34

**Construction, Forestry, Mining & Energy Union
Mining & Energy Division
Queensland District Branch**

**ABN 73 089 711 903
Statement of Changes in Equity
for the Year Ended 30 June 2008**

	<u>Notes</u>	2008 \$	2007 \$
<i>Profit from Ordinary Activities</i>		853,852	1,493,048
 <i>Other Transfers & Appropriations</i>			
Accumulated General Funds			
Beginning of Year		11,666,103	10,348,949
Transfer of Reserves from / (to):			
Legal and Assistance Reserve	7	(106,421)	(175,894)
		-----	-----
<i>Accumulated General Fund - End of Year</i>		\$12,413,534 =====	\$11,666,103 =====

Notes to the financial statements are included on pages 15 - 34

**Construction, Forestry, Mining & Energy Union
Mining & Energy Division
Queensland District Branch**

ABN 73 089 711 903

**Balance Sheet
as at 30 June 2008**

	<u>Notes</u>	2008 \$	2007 \$
<i>Current Assets</i>			
Cash on Hand		777	884
Cash at Bank		14,826,667	13,601,322
Receivables	6	798,799	713,640
Investments	8	163,949	178,666
		-----	-----
<i>Total Current Assets</i>		\$15,790,192	\$14,494,512
		-----	-----
<i>Non-Current Assets</i>			
Investments	8	157,203	79,003
Receivables	6	57,986	57,986
Property, Plant & Equipment	5	1,070,926	923,765
		-----	-----
<i>Total Non-Current Assets</i>		\$1,286,115	\$1,060,754
		-----	-----
<i>Total Assets</i>		\$17,076,307	\$15,555,266
		=====	=====
<i>Current Liabilities</i>			
Accounts Payable	9	2,450,143	2,087,429
Provision for employee entitlements	10	782,018	629,943
		-----	-----
<i>Total Liabilities</i>		\$3,232,161	\$2,717,372
		=====	=====
<i>Net Assets</i>		\$13,844,146	\$12,837,894
		=====	=====

Notes to the financial statements are included on pages 15 - 34

**Construction, Forestry, Mining & Energy Union
Mining & Energy Division
Queensland District Branch**

ABN 73 089 711 903

**Balance Sheet
as at 30 June 2008**

	<u>Notes</u>	2008 \$	2007 \$
<i>Members' Funds</i>			
Accumulated General Fund		12,413,534	11,666,103
Reserves	7	1,430,612	1,171,791
		-----	-----
Total Members' Funds		\$13,844,146	\$12,837,894
		=====	=====

Notes to the financial statements are included on pages 15 - 34

Construction, Forestry, Mining & Energy Union
Mining & Energy Division
Queensland District Branch
ABN 73 089 711 903
Cash Flow Statement
for the Year Ended 30 June 2008

	<u>Note</u>	2008 \$	2007 \$
<i>Cash Flow from Operating Activities:</i>			
Receipts for Membership Dues		9,974,880	10,003,502
Payments to Creditors and Employees		(9,317,586)	(8,895,692)
Interest Received		871,432	631,287
Expenses Recouped		24,000	24,000
Sale of CFMEU Merchandise and Books		22,172	6,901
Other Income		89,505	68,245
		-----	-----
Net cash provided by / (used in) operating activities	19(b)	\$1,664,403	\$1,838,243
		=====	=====
<i>Cash Flow from Investing Activities:</i>			
Proceeds from Sale of Property, Plant and Equipment		465,216	128,635
Payments for Property, Plant and Equipment		(759,683)	(568,333)
Purchase of Investments		(78,200)	(36,173)
		-----	-----
Net cash provided by / (used in) investing activities		(\$372,667)	(\$475,871)
		=====	=====
<i>Cash Flow from Financing Activities:</i>			
Loan to members		(19,593)	(50,724)
Repayment by members		38,799	31,506
		-----	-----
Net cash provided by / (used in) financing activities		(\$19,206)	(\$19,218)
		=====	=====
Net (Decrease) / Increase in Cash Held		1,225,238	1,158,701
Cash at Beginning of Year		13,602,206	12,443,505
		-----	-----
<i>Cash at End of Year</i>	<i>19(a)</i>	\$14,827,444	\$13,602,206
		=====	=====

Notes to the financial statements are included on pages 15 - 34

**Construction, Forestry, Mining & Energy Union
Mining & Energy Division
Queensland District Branch**

ABN 73 089 711 903

Notes to the Financial Statements for the Year Ended 30 June 2008

1. *Statement of Significant Accounting Policies*

The principal accounting policies adopted in the preparation of the financial report are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

(a) Basis of preparation

The general purpose financial report has been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, Workplace Relations Act 1996 and Regulations and other requirements of law.

(b) Principles of Preparation of the Financial Statements

These Financial Statements have been prepared by combining the financial information and results of the District Office and all Queensland Lodges.

In preparing these Financial Statements, all transactions and balances between these parties are eliminated.

The financial report has been prepared on an accruals basis and is based on historical costs and except where stated, does not take into account changing money values or current valuation of non-current assets. Cost is based on the fair values of the consideration in exchange for assets.

(c) Property, plant and equipment

Land and Buildings (except for investment properties) are shown at fair value, based on valuations by external independent valuers on a four yearly basis as per Union Policy, less subsequent depreciation for buildings. Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset. All other property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the costs of the item can be measured reliably.

Land is not depreciated. Depreciation on other assets is calculated using the straight-line method to allocate their cost or revalued amounts, net of their residual values, over their estimated useful lives, as follows:

- Buildings	25 – 40 years
- Machinery	10 – 15 years
- Vehicles	3 – 5 years
- Furniture, fittings and equipment	3 – 8 years
- Leasehold improvements	10 years

Construction, Forestry, Mining & Energy Union
Mining & Energy Division
Queensland District Branch

ABN 73 089 711 903

Notes to the Financial Statements for the Year Ended 30 June 2008

1. Statement of Accounting Policies (cont'd)

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with carrying amounts. These are included in the income statement. When revalued assets are sold, it is Union policy to transfer the amounts included in other reserves in respect of those assets to retained earnings.

(d) Receivables

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost, less provision for doubtful debts. Trade receivables are due for settlement no more than 120 days from the date of recognition.

Collectibility of trade receivables is reviewed on an on going basis. Debts, which are known to be uncollectible, are written off. A provision for doubtful receivables is established when there is objective evidence that the Union will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate. Cash flows relating to short-term receivables are not discounted if the effect of discounting is immaterial. The amount of the provision is recognised in the income statement.

(e) Investments

Non-current investments are measured on the cost basis. The carrying amount of investments is reviewed annually by the executive to ensure it is not in excess of the recoverable amount of these investments. The recoverable amount is assessed from the quoted market value for shares in listed companies or the underlying net assets for other non-listed corporations. The expected net cash flows from investments have not been discounted to their present value in determining the recoverable amounts.

Dividends and Interest is taken to income on an accrual basis. Investments in associates have been accounted for under the equity method in the Financial Statements.

(f) Trade and other payable

These amounts represent liabilities for goods and services provided to the union prior to the end of financial year, which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition.

**Construction, Forestry, Mining & Energy Union
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Notes to the Financial Statements for the Year Ended 30 June 2008

1. Statement of Accounting Policies (cont'd)

(g) Income Tax

No liability exists for Income Tax as the organisation, as a Trade Union, is exempt from Income Tax under Section 50-15 of the Income Tax Assessment Act 1997. It is, however, liable for Fringe Benefits Tax under the Fringe Benefits Tax Assessment Act 1986.

(h) Leased Assets

Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating lease. Payments made under operating lease (net of any incentives received from the lessor) are charged to the income statement on a straight-line basis over the period of the lease.

(i) Acquisition of Assets

Assets acquired are recorded at the cost of acquisition, being the purchase consideration determined as at the date of acquisition.

(j) Cash and cash equivalents

For cash flow statement presentation purposes, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts (if any) are shown within borrowings in current liabilities on the balance sheet

(k) Employee benefits

(i) Wages and salaries, annual leave and sick leave

Liabilities for wages and salaries, including non-monetary benefits, annual leave and accumulating sick leave expected to be settled within 12 months of the reporting date are recognised in other payables in respect of employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled.

(ii) Long service leave

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

Construction, Forestry, Mining & Energy Union
Mining & Energy Division
Queensland District Branch

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Notes to the Financial Statements for the Year Ended 30 June 2008

1. Summary of Accounting Policies (cont'd)

(l) Revenue

Membership revenue is recognised on an accrual basis. The amount recognised as a receivable represents cash received until 30 September 2008 that relates to the 2008 financial year.

Interest income is recognised on a time proportion basis using the effective interest method. When a receivable is impaired, the Union reduces the carrying amount to its receivable amount, being the estimated future cash flow discounted at the original effective interest rate of the instrument, and continues unwinding the discount as interest income. Interest income on impaired loans is recognised using the original effective interest rate.

Dividends are recognised as revenue when the right to receive payment is established.

Grants from the government are recognised at their fair value where there is a reasonable assurance that the grant will be received.

(m) Revaluation of non current assets

Subsequent of initial recognition as assets, land and buildings, including those classified as investment properties, are measured at fair value being the amounts for which the assets could be exchanged between knowledgeable willing parties in an arms length transactions. Revaluations are made with sufficient regularity to ensure that the carrying amount of each piece of land and each building doesn't differ materially from its fair value at the reporting date. Annual assessment is done by the Committee of Management, supplemented by independent assessment at least every four years.

Revaluation increments are credited directly to the asset revaluation reserve, except that, to the extent that an increment reverses a revaluation decrement in respect of that class of asset previously recognised as an expense in net profit or loss, the increment is recognised immediately as revenue in net profit or loss.

Revaluation decrements are recognised immediately as an expense in net profit or loss, except that, to the extent that a credit balance exists in the asset revaluation reserve in respect of the same class of assets, they are debited to asset revaluation reserve.

Revaluation increments and decrements are offset against one another within a class of non current assets, but not otherwise.

**Construction, Forestry, Mining & Energy Union
Mining & Energy Division
Queensland District Branch**

ABN 73 089 711 903

Notes to the Financial Statements for the Year Ended 30 June 2008

1. Summary of Accounting Policies (cont'd)

(n) Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the taxation authority. In this case it is recognised as part of the costs of acquisition of the asset or as part of the expenses.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The amount of GST recoverable from, or payable to, the taxation authority is included with other receivables or payables in the balance sheet.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities, which are recoverable from, or payable to the taxation authority, are presented as operating cash flow.

**2. Workplace Relations Act 1996
Information to be provided to members**

In accordance with the requirements of the Workplace Relations Act, 1996, the attention of members is drawn to the provisions of Sub-Sections (1), (2) and (3) of Section 272 of the RAO Schedule which read as follows:

- (1) A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the organisation.
- (3) The organisation must comply with an application made under subsection (1)

**3. Workplace Relations Act 1996
Copies of Audited Financial Statements to be provided to members**

The organisation has already and will provide a copy of the Financial Statements free of charge to any member who so requests in writing.

**Construction, Forestry, Mining & Energy Union
Mining & Energy Division
Queensland District Branch**

ABN 73 089 711 903

Notes to the Financial Statements for the Year Ended 30 June 2008

4. Statutory Disclosures

(a) Officers remuneration

The number of Officers of the organisation whose remuneration falls within each successive \$10,000 bands of income are as follows:

	2008 No.	2007 No.
\$0 - \$9,999	-	-
\$60,000 - \$69,999	-	1
\$120,000 - \$129,999	-	-
\$130,000 - \$139,999	-	1
\$140,000 - \$149,999	-	1
\$150,000 - \$159,999	2	3
\$160,000 - \$169,999	3	3
\$170,000 - \$179,999	2	-
\$180,000 - \$189,999	1	-
\$260,000 - \$269,999	-	-
Aggregate income paid or payable – officers	\$1,359,492 =====	\$1,307,955 =====
Aggregate income paid or payable – employees	\$1,101,304 =====	\$970,717 =====

(b) Professional Services

- Legal Costs paid from:

General Funds	1,381	-
Legal and Assistance Reserve (Included in Note 7)	640,108	507,495

The following Solicitors provided services: Hall Payne, Taylors, Rees R & Sydney Jones.

- Auditors Remuneration

Auditing the Financial Report	45,815	43,835
Other Services	2,626	4,331
	----- \$48,441 =====	----- \$48,166 =====

The following Accountants provided services: Enmark Business Advisors.

- Property Valuation Costs

Valuation of Properties	\$6,341 =====	- =====
-------------------------	-------------------------	------------

**Construction, Forestry, Mining & Energy Union
Mining & Energy Division
Queensland District Branch**

Notes to the Financial Statements for the Year Ended 30 June 2008

4. Statutory Disclosures- cont'd

(c) Economic dependency

The entity is not dependent on another reporting unit of the organisation for significant volume of revenue or financial support.

(d) Others	2008	2007
	\$	\$
(i) Assets or liability acquired during the financial year as a result of:		
• an amalgamation under Chapter 3, Part 2 of the RAO Schedule in which the organisation was the amalgamated organisation; or	-	-
• a restructure of the branches of the organisation; or	-	-
• a determination by the Industrial Registrar under subsection 245(1) of RAO Schedule of an alternative reporting structure of the organisation; or	-	-
• a revocation by the Industrial Registrar under subsection 249(1) of the RAO Schedule of a certificate issued to an organisation under subsection 245(1).	-	-
(ii) Consideration received from another reporting unit of the organisation as a contribution towards general administrative expenses of the entity a proportion of the total amount received by the other reporting unit as entrance fees or membership subscription	-	-
(iii) Compulsory levies raised from the members or as appeals for voluntary contributions for the furtherance of a particular purposes	-	-
(iv) Penalties imposed on the entity under the Act or regulation	-	-
(v) Expenses incurred as consideration for employers making payroll deductions of the membership subscription	-	-

**Construction, Forestry, Mining & Energy Union
Mining & Energy Division
Queensland District Branch**

Notes to the Financial Statements for the Year Ended 30 June 2008

5. Property, Plant and Equipment

	2008	2007
	\$	\$
Property		
Land At Independent Valuation (30 June 2008)	100,000	6,000
Buildings At Independent Valuation (30 June 2008)	126,850	74,000
	-----	-----
	226,850	80,000
Less: Accumulated Depreciation	(1,850)	(5,550)
	-----	-----
	225,000	74,450
	-----	-----
Motor Vehicles		
At Cost	655,910	678,551
Less: Accumulated Depreciation	(178,379)	(217,109)
	-----	-----
	477,531	461,442
	-----	-----
Plant and Equipment		
At Cost	801,887	924,614
Less: Accumulated Depreciation	(433,492)	(542,216)
	-----	-----
	368,395	382,398
	-----	-----
Lease Improvements		
At Cost	6,325	12,401
Less: Accumulated Depreciation	6,325	(6,926)
	-----	-----
	-	5,475
	-----	-----
Totals	\$1,070,926	\$923,765
	=====	=====

Movements in Carrying Value (CV) between the beginning and the end of the current financial year

	<u>Motor Vehicles</u>	<u>Plant and Equipment</u>
	<u>At CV</u>	<u>At CV</u>
Balance at the beginning of the year	461,442	382,398
Additions	295,995	120,129
Disposals	(112,598)	(3,584)
Depreciation	(167,308)	(130,548)
	-----	-----
Carrying amount at the end of the year	477,531	368,395
	-----	-----

**Construction, Forestry, Mining & Energy Union
Mining & Energy Division
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Notes to the Financial Statements for the Year Ended 30 June 2008

5. Property, Plant and Equipment- cont'd

	<u>Property</u>	<u>Leasehold Improvements</u>
	<u>At CV</u>	<u>At CV</u>
Balance at the beginning of the year	74,450	5,475
Revaluation Increments	152,400	-
Reclassifications	-	(5,475)
Depreciation	(1,850)	-
	-----	-----
Carrying amount at the end of the year	\$225,000	\$0
	-----	-----
	2008	2007
	\$	\$
 <u>Sale of Fixed Assets:</u>		
Proceeds on sale of Fixed Assets	465,216	128,635
	-----	-----
 <u>Reconciliation of Depreciation Expense</u>		
Plant and Equipment	130,548	92,849
Motor Vehicles	167,308	155,127
Property	1,850	1,850
Leasehold Improvements	-	3,100
	-----	-----
Total Depreciation Expense	299,706	252,926
	-----	-----

Property Revaluation – 30th June 2008

The Properties were revalued for the Financial Year Ended 30th June 2008 by Independent Valuers to fair market value as follows:

CFMEU Moura Lodge at 41 Davey Street, Moura, Q4718

Valued by ACVAL Turner Valuers and Property Consultants, 7 Anakie Street, Emerald, Q4720

The Committee of Management do not believe that there has been any material movement to that value since balance date.

**Construction, Forestry, Mining & Energy Union
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Notes to the Financial Statements for the Year Ended 30 June 2008

6. Receivables

	2008	2007
	\$	\$
(a) Current Receivables represented by:		
Dues Receivable	198,097	209,606
Loans - Members (unsecured)	37,648	56,854
Other Receivables	256,068	147,254
Interest Receivable	306,986	299,926
	\$798,799	\$713,640
	\$798,799	\$713,640

(b) Non-Current Receivables represented by:

	2008	2007
	\$	\$
Loans – AW Viekers (secured)	57,986	57,986
	\$57,986	\$57,986
	\$57,986	\$57,986

7. Reserves

	2008	2007
	\$	\$
Legal and Assistance Reserve	1,219,077	1,112,656
Asset Revaluation Reserve	211,535	59,135
Total Reserves	\$1,430,612	\$1,171,791
	\$1,430,612	\$1,171,791

Movements in Reserves

Legal and Assistance Reserve Movements

This reserve records payments of all weekly support and legal and assistance related costs including legal costs to members of this union that have been unfairly dismissed from their workplace. This payment is for the duration until the finalisation of the cases.

Opening Balance – 1 July 2007	1,112,656	936,762
Transfer from Accumulated General Fund	106,421	175,894
Balance at 30 June 2008	\$1,219,077	\$1,112,656
	\$1,219,077	\$1,112,656

**Construction, Forestry, Mining & Energy Union
Mining & Energy Division
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Notes to the Financial Statements for the Year Ended 30 June 2008

7. Reserves- cont'd

Asset Revaluation Reserves Movements

CFMEU Moura Lodge at 41 Davey Street, Moura, Q4718

Valued by ACVAL Turner Valuers and Property Consultants, 7 Anakie Street, Emerald, Q4720

	2008	2007
	\$	\$
Opening Balance – 1 July 2007	59,135	59,135
Revaluation Increments	152,400	-
	-----	-----
<i>Balance at 30 June 2008</i>	\$211,535	\$59,135
	=====	=====

The asset revaluation reserve arises on the revaluation of non-current assets. Where revalued asset is sold, that portion of the assets revaluation reserve, which relates to that asset and is effectively realised, is transferred to retained profits.

8. Investments

	2008	2007
	\$	\$
Current Investments represented by:		
Skandia Managed Investments – at fair value	\$163,949	\$178,666
	=====	=====
Non Current Investments represented by:		
Shares in Unlisted Corporations – at cost	2	2
QCU Mackay Property Unit Trust – at cost	79,001	79,001
QCU Rockhampton Property Unit Trust – at cost	78,200	-
	-----	-----
<i>Total Investments – Non Current</i>	\$157,203	\$79,003
	=====	=====

9. Accounts Payable

	2008	2007
	\$	\$
(a) Current Accounts Payable represented by:		
Payable to National Office	432,077	436,050
Legal and Assistance Fund-Legal costs payable	169,480	46,752
Other Trade Payables	616,413	415,530
Payable to QCEUE	1,232,173	1,189,097
	-----	-----
	\$2,450,143	\$2,087,429
	=====	=====

**Construction, Forestry, Mining & Energy Union
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Notes to the Financial Statements for the Year Ended 30 June 2008

10. (a) Provision for Employee Entitlements

	Provision Movements	2008	2007
	Increase/ (Decrease)	\$	\$
Current	\$		
Annual Leave	105,972	461,222	355,250
Sick Leave	43,335	253,349	210,014
Long Service Leave	2,768	67,447	64,679
		-----	-----
		\$782,018	\$629,943
		=====	=====

(b) Payments for Employee Entitlements

Payments for Employee Entitlements included in Wages are as follows:

Annual Leave and Loading	160,814	147,235
Sick Leave	85,052	71,354
Long Service Leave	3,622	1,740
	No.	No.
Number of employees at end of financial year	22	22

11. Contingent Liabilities

Mortuary Benefits

The maximum exposure of the organisation for Mortuary Benefit Liability is unknown. It is estimated that the potential exposure of the Union, based on current membership, on a non-discounted cash flow basis would approximate \$11.22 million. Any amount paid is at the discretion of the District Executive as per Rule 16 of the organisation. A reserve of \$2,571,231 exists in the QCEUE Accounts in respect of this benefit.

Business Cards

The maximum exposure of the organisation for the usage of Commonwealth Bank Business Cards currently held by various Lodge Officials is \$400,000. This is secured by an undertaking in respect of the liquid assets of the organisation.

**Construction, Forestry, Mining & Energy Union
Mining & Energy Division
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ABN 73 089 711 903

Notes to the Financial Statements for the Year Ended 30 June 2008

	2007	2006
	\$	\$
12. Leasing Commitments	\$173,491	\$20,927
	<u>=====</u>	<u>=====</u>
Non-Cancellable Operating Lease Commitments contracted for but not capitalised in the Financial Statements and payable as follows:		
Not later than one year	41,135	20,927
Later than one year but not later than two years	41,774	-
Later than two years but not later than five years	90,582	-
	<u>-----</u>	<u>-----</u>
	\$173,491	\$20,927
	<u>=====</u>	<u>=====</u>
13. Capital Commitments – Motor Vehicles	\$165,000	Nil
	<u>=====</u>	<u>=====</u>

14. Subsequent Events

There were no significant subsequent events.

15. Segment Reporting

The Union operates in the Mining & Energy Sector in Queensland only.
The registered office of the union is:

61 Bowen Street, Spring Hill, Qld 4000

**Construction, Forestry, Mining & Energy Union
Mining & Energy Division
Queensland District Branch**

ABN 73 089 711 903

Notes to the Financial Statements for the Year Ended 30 June 2007

16. Executive Officers of the Union

The following were the Executives of the CFMEU, Mining & Energy Division (Queensland District Branch) during the year:

Current Executives:

GJ Betts	President
JL Valery	Secretary
SA Vacaneo	Executive Vice President
GW Power	Vice President
SA Pierce	Vice President
GA Dalliston	ISHR
SA Smyth	ISHR
TD Whyte	ISHR

All Executives are members of the organisation and pay dues on the same basis as other members.

17. Related Party Disclosures

Executive remuneration

Details of executive remuneration have been disclosed in note 4 to the Financial Statements.

There are no other related party transactions other than as indicated in Note 16

18. Financial Instruments

(a) Significant Accounting Policies

Details of significant accounting policies and methods adopted, including the criteria for recognition, the basis of measurement and the basis on which revenues and expenses are recognised, in respect of each class of financial assets, financial liability are disclosed in Note 1 to the Financial Statements.

(b) Interest Rate Risk

The organisation's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets and financial liabilities are as follows:

**Construction, Forestry, Mining & Energy Union
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Notes to the Financial Statements for the Year Ended 30 June 2008

18. Financial Instruments– cont'd

	Weighted Average Effective Interest Rate		Floating Interest Rate Variable		Non Interest Bearing	
	2008 %	2007 %	2008 \$	2007 \$	2008 \$	2007 \$
<u>Financial Assets</u>						
Cash at Bank	4.5	4.5	324,545	422,411	-	-
Interest						
Bearing Deposits	7.6	6.0	14,502,122	13,178,911	-	-
Investments	0.0	0.0	-	-	-	-
Trade Receivables	0.0	0.0	-	-	198,097	209,606
Officers' Loans	0.0	0.0	-	-	57,986	57,986
Total Financial Assets			\$14,826,667	\$13,601,322	\$256,083	\$267,592
<u>Financial Liabilities</u>						
Trade Payables	0.0	0.0	-	-	1,217,970	898,332
Payable-QCEUE	0.0	0.0	-	-	1,232,173	1,123,849
Employee Entitlements	0.0	0.0	-	-	782,018	629,943
Total Financial Liabilities			-	-	\$3,232,161	\$2,717,372

Fixed Interest within one year and Rates Maturing 1 to 5 years - Nil

(c) Credit Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security at balance date to recognised financial assets is the carrying amount, net of any provisions for doubtful debts, as disclosed in the statement of financial position and notes to the financial statements.

The organisation does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the organisation.

(d) Net Fair Values

The net fair value approximates their carrying value. No financial assets or liabilities are readily traded on organised markets in standardised form other than listed investments. Financial assets where the carrying amount exceeds net fair values have not been written down as the organisation intends to hold these to maturity.

**Construction, Forestry, Mining & Energy Union
Mining & Energy Division
Queensland District Branch**

ABN 73 089 711 903

Notes to the Financial Statements for the Year Ended 30 June 2008

18. Financial Instruments– cont'd

The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the balance sheet and in the notes to the financial statements.

19. Notes to the Statement of Cash Flows

(a) Reconciliation of Cash

For the purposes of the statement of cash flows, cash includes cash on hand and in banks. Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to items in the statement of financial position as follows:

	2008 \$	2007 \$
Cash on Hand	777	884
Cash at Bank	14,826,667	13,601,322
	<u>\$14,827,444</u>	<u>\$13,602,206</u>

(b) Reconciliation of Cash Flows from Operations with profit from ordinary activities

Profit from Ordinary Activities	1,006,252	1,493,048
---------------------------------	-----------	-----------

Adjustments for Non Cash Flow Items:

Add:

Depreciation	299,706	252,926
Rental – QCEUE	68,697	71,761
Diminution in value of Investments	14,717	-
(Profit)/Loss on Sale of Fixed Assets	(135,393)	7,704
Loans Written Off	-	3,000

(Increase) / Decrease in Assets:

Receivables - Current	(104,365)	50,994
-----------------------	-----------	--------

Increase / (Decrease) in Liabilities:

Accounts Payable	362,714	(106,361)
Provisions	152,075	65,171
	<u>\$1,664,403</u>	<u>\$1,838,243</u>



**Construction, Forestry,
Mining & Energy Union**
Mining and Energy Division
Queensland District Branch
ABN 73 089 711 903

Brisbane

P.O. Box 508, Spring Hill Qld 4004
Level 2, 61 Bowen Street Spring Hill 4000
: 07 3839 8588 : 07 3839 8404



14th January 2008

The Registrar
Australian Industrial Registry
Level 8, Terrace Towers
80 William Street
East Sydney, NSW 2011

Dear Sirs,

CFMEU (Mining & Energy) Qld Branch

Financial Year Ended 30.06.2008

Ref: FR2008/489-(105N-QDST)

We enclose the following for the Financial Year Ended 30.06.2008:

- (1) Audited Financial Report - Full Report as presented at the First and Second Meetings
- (2) Statement of the Union's Loans, Grants and Donations
- (3) List of Current Executive Officers of the Union - Page 28, Note 16 of the Audited Financial Report
- (4) List of Current and Past Committee of Management of the Union - Page 6 of the Audited Financial Report

Yours Faithfully

Greg Betts
President

Blackwater

45 Arthur Street
Blackwater Qld 4717

: 07 4982 5131 : 07 4982 6325

Moranbah

Cnr Mills Avenue & Bacon Street
Moranbah Qld 4744

: 07 4941 7004 : 07 4941 5269

Mackay

QCU Building, 41 Brisbane Street
Mackay Qld 4740

: 07 4957 2644 : 07 4951 3241

Rockhampton

QCU Building, Office 8, 110 Campbell Street
Rockhampton Qld 4700

: 07 4922 7100 : 07 4922 7105



Australian Government

Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990
Email: sydney@air.gov.au

Mr Greg Betts
President, Queensland District Branch
Construction, Forestry, Mining and Energy Union
PO Box 508
SPRING HILL QLD 4004



Dear Mr Betts

**Re: Lodgement of Financial Statements and Accounts – Queensland District Branch –
for year ending 31 June 2008 (FR2008/489)**

Thank you for lodging the above financial documents which were received on 15 January 2009.

The documents have been filed.

Yours sincerely,

A handwritten signature in black ink, appearing to be "S. Kellett".

Stephen Kellett
Statutory Services Branch

29 January 2009