

TR/nd.returns

3rd October, 2002

CONSTRUCTION
FORESTRY
MINING
ENERGY
UNION

Industrial Registrar
Australian Industrial Registry
Level 8
80 William Street
SYDNEY NSW 2011

Dear Sir/Madam,

Re: Financial Returns

Please find enclosed herewith the financial returns of the Construction Forestry Mining and Energy Union, Construction & General Division, Queensland Divisional Branch, for the year ending 31st December, 2001.

Please confirm receipt at your earliest convenience.

Yours faithfully,

Tom Roberts!

TOM ROBERTS
National Legal Officer

Encl.

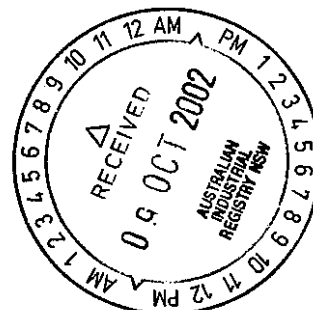


CONSTRUCTION &
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ABN 46 243 168 565

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BR



**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION
CONSTRUCTION AND GENERAL DIVISION
QUEENSLAND CONSTRUCTION WORKERS DIVISIONAL BRANCH**

FINANCIAL STATEMENTS

31 DECEMBER 2001

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CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION
CONSTRUCTION AND GENERAL DIVISION
QUEENSLAND CONSTRUCTION WORKERS DIVISIONAL BRANCH

CERTIFICATE BY STATE SECRETARY

for the year ended 31 December 2001

In pursuance of the provisions of Section 280 (1) (b) of the Workplace Relations Act 1996, I, William Wallace Trohear, certify that the copies of the financial statements, certificates and independent audit report of the Construction, Forestry, Mining and Energy Union, Construction and General Division, Queensland Construction Workers Divisional Branch for the year ended 31 December 2001, were presented to the Committee of Management of the Union on 28 February, 2002 and was published to the membership on 5 April, 2002.



W.W. Trohear

Divisional Branch Secretary

CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION
CONSTRUCTION AND GENERAL DIVISION
QUEENSLAND CONSTRUCTION WORKERS DIVISIONAL BRANCH

**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION
CONSTRUCTION AND GENERAL DIVISION
QUEENSLAND CONSTRUCTION WORKERS DIVISIONAL BRANCH**

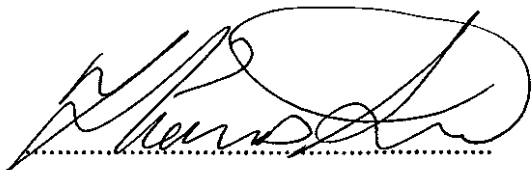
COMMITTEE OF MANAGEMENT'S CERTIFICATE

for the year ended 31 December 2001

We, Thomas Smith and Bradley Daniel two members of the Committee of Management of the abovementioned Union, do state on behalf of the Committee and in accordance with a resolution passed by the Committee that:

- (i) in the opinion of the Committee of Management, the attached financial statements show a true and fair view of the financial affairs of the Union as at 31 December 2001;
- (ii) in the opinion of the Committee of Management, meetings of the Committee were held during the year ended 31 December 2001, in accordance with the rules of the union;
- (iii) to the knowledge of any member of the Committee, there have been no instances where records of the Divisional Branch or other documents (not being documents containing information made available to a member of the Divisional Branch under Section 274 of the Workplace Relations Act 1996) or copies of those records or documents, or copies of the rules of the Divisional Branch, have not been furnished, or made available, to members in accordance with the requirement of the Workplace Relations Act 1996, the Regulations thereto or the Rules of the Divisional Branch;
- (iv) the Union has complied with Sections 279 (1) and 279 (6) of the Act in relation to the financial accounts in respect to the preceding financial year and the independent audit report thereon.

BRISBANE: Dated this... 28th ... day of... FEB 2002.



.....

T. Smith



.....

B. Daniel

**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION
CONSTRUCTION AND GENERAL DIVISION
QUEENSLAND CONSTRUCTION WORKERS DIVISIONAL BRANCH**

ACCOUNTING OFFICER'S CERTIFICATE

for the year ended 31 December 2001

I, William Wallace Trohear, being the Officer responsible for keeping the accounting records of the Construction, Forestry, Mining and Energy Union, Construction and General Division, Queensland Construction Workers Divisional Branch hereby certify that at 31 December 2001, the combined number of members of the Divisional Branch was 12,115 (7,869 financial and 4,246 unfinancial) and that in my opinion:

- (a) the financial statements as set out on pages 2 to 14 show a true and fair view of the financial affairs of the Divisional Branch as at 31 December, 2001;
- (b) a record has been kept of all monies paid by, or collected from, members and all monies so paid or collected have been credited to the bank account to which those monies are to be credited in accordance with the Rules of the Divisional Branch;
- (c) before the expenditure was incurred by the Divisional Branch, approval for the incurring of the expenditure was obtained in accordance with the Rules of the Divisional Branch;
- (d) with regard to funds of the Divisional Branch raised by compulsory levies or voluntary contributions from members, or funds other than the General Fund operated in accordance with the Rules, no payments were made out of any such funds for purposes other than those for which the fund was operated;
- (e) no loans or other financial benefits, other than remuneration in respect to their full-time employment with the Divisional Branch, were made to any person holding office in the Divisional Branch;
- (f) the register of members of the Divisional Branch was maintained in accordance with the Workplace Relations Act 1996.

BRISBANE: Dated this. 28th day of. February 2002.


.....
W.W. Trohear

**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION
CONSTRUCTION AND GENERAL DIVISION
QUEENSLAND CONSTRUCTION WORKERS DIVISIONAL BRANCH**

INDEPENDENT AUDIT REPORT

for the year ended 31 December 2001

Scope

I have audited the financial statements, being a special purpose financial report of the Construction, Forestry, Mining and Energy Union, Construction and General Division, Queensland Construction Workers Divisional Branch for the year ended 31 December 2001, comprising the Balance Sheet, Statement of Income and Expenditure and Notes to the Financial Statements. The Union's Committee of management is responsible for the financial statements and have determined that the accounting policies used and described in Note 1 to the financial statements are appropriate to meet the requirements of the Workplace Relations Act 1996 and the needs of the members. I have conducted an independent audit of the financial statements in order to express an opinion on them to the members. No opinion is expressed as to whether the accounting policies used, and described in Note 1, are appropriate to the needs of the members.

The financial statements have been prepared for distribution to the members for the purpose of fulfilling the Committee of Management's financial reporting requirements under the Workplace Relations Act 1996. I disclaim any assumption of responsibility for any reliance on this report or on the financial statements to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

My audit has been conducted in accordance with Australian Auditing standards. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial statements are presented fairly in accordance with the accounting policies described in Note 1 to the financial statements. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views).

The audit opinion expressed in this report has been formed on the above basis.

Audit opinion

In my opinion:

- (a) (i) There were kept by the Union in relation to the year satisfactory accounting records, including:
 - (a) records of sources and nature of income of the Union (including income from members);
 - (b) records of the nature and purpose of the expenditure of the Union; and

**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION
CONSTRUCTION AND GENERAL DIVISION
QUEENSLAND CONSTRUCTION WORKERS DIVISIONAL BRANCH**

INDEPENDENT AUDIT REPORT

for the year ended 31 December 2001

(ii) The financial statements of the the Construction, Forestry, Mining and Energy Union, Construction and General Division, Queensland Construction Workers Divisional Branch are properly drawn up in accordance wwith the provisions of section 273 (1) of the Workplace Relations Act 1996 and so as to give a true and fair view of:

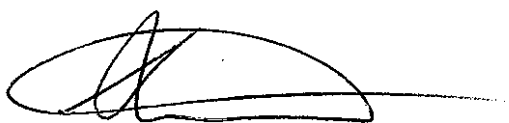
(a) the financial affairs of the Union as at 31 December 2001: and

(b) the income and expenditure and any surplus or deficit of the Union for the year ended 31 December 2001: and

are in accordance with Statements of Accounting Concepts and applicable Australian Accounting Standards.

(b) All the information and explanations that under Sub-Section 276(2) were required by me to be furnished were furnished.

BRISBANE: Dated this *3rd* day of *April* 2002.



L Pratt
Registered Company Auditor

**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION
CONSTRUCTION AND GENERAL DIVISION
QUEENSLAND CONSTRUCTION WORKERS DIVISIONAL BRANCH**

Balance Sheet as at 31 December 2001

		2001	2000
		\$	\$
CURRENT ASSETS			
Cash	3	126,054	398,177
Receivables	4	100,643	51,476
Investments	5	2,060,665	2,025,324
Prepayments		59,353	-
Total Current Assets		2,346,715	2,474,977
NON-CURRENT ASSETS			
Investments	5	27,799	26,804
Property, Plant & Equipment	6	1,212,663	1,209,681
Total Non-Current Assets		1,240,462	1,236,485
TOTAL ASSETS		3,587,177	3,711,462
CURRENT LIABILITIES			
Creditors	7	472,331	758,428
Provisions	8	621,566	555,209
Total Current Liabilities		1,093,897	1,313,637
NON-CURRENT LIABILITIES			
Provisions	8	8,693	8,322
Total Non-Current Liabilities		8,693	8,322
TOTAL LIABILITIES		1,102,590	1,321,959
NET ASSETS		2,484,587	2,389,503
EQUITY			
Accumulated funds	9	2,396,444	2,301,360
Asset revaluation reserve	10	88,143	88,143
TOTAL EQUITY		2,484,587	2,389,503

These financial statements should be read in conjunction with the notes thereto.

CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION
CONSTRUCTION AND GENERAL DIVISION
QUEENSLAND CONSTRUCTION WORKERS DIVISIONAL BRANCH

Notes to the financial statements for the year ended 31 December 2001

1. STATEMENT OF ACCOUNTING POLICIES

This special purpose financial report has been prepared for distribution to the members to fulfil the Committee of Management's financial reporting requirements under the Workplace Relations Act 1996. The accounting policies used in the preparation of this report, as described below, are consistent with the financial reporting requirements of the Workplace Relations Act 1996 and with previous years, and are, in the opinion of the Committee of Management, appropriate to meet the needs of members.

- (a) The financial report has been prepared on a modified accrual basis of accounting including the historical cost convention and the going concern assumption. In accordance with Section 272 (3) of the Workplace Relations Act 1996, membership contributions have been accounted for on a cash basis.
- (b) The requirements of Australian Accounting Standards and other professional reporting requirements (UIG Consensus Views), do not have mandatory applicability to The Construction, Forestry, Mining and Energy Union, Construction and General Division, Queensland Construction Workers Division because it is not a "reporting entity". The Committee of Management has, however, prepared the financial report in accordance with the following Australian Accounting Standards:
 - AAS 5: Materiality
 - AAS 8: Events Occurring After Balance DateNo other Australian Accounting Standards or other mandatory professional reporting requirements have been applied.
- (c) Provisions for employee benefits in the form of Long Service Leave and Annual Leave have been made for the estimated accrued entitlements of all employees on the basis of their terms of employment.
- (d) No provision for income tax is necessary as the Construction, Forestry, Mining and Energy Union, Construction and General Division, Queensland Construction Workers Divisional Branch, is exempt from income tax under Section 50-15 of the Income Tax Assessment Act 1997.
- (e) As a sponsor of the BERT Fund the Union may receive distributions of income from the Fund. In accordance with the Sponsors Deed all distributions must be loaned back to the Fund until they are expended on welfare or related assistance as agreed upon by the Sponsors. The distributions from the Fund and welfare assistance paid from the loan account are not shown as income or expenditure of the Union as the Union has no control over the funds nor are the funds available for Union purposes.

**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION
CONSTRUCTION AND GENERAL DIVISION
QUEENSLAND CONSTRUCTION WORKERS DIVISIONAL BRANCH**

Notes to the financial statements for the year ended 31 December 2001

2. INFORMATION TO BE PROVIDED TO MEMBERS OF REGISTRAR

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of Sub-Sections (1), (2) and (3) of Section 274 which read as follows:

- (1) A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application made under subsection (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such manner, and within such time, as is prescribed.
- (3) A Registrar may only make an application under subsection (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.

	2001	2000
	\$	\$
3. CASH		
Cash on hand	4,200	4,200
General Account	6,265	17,778
Prime Account	77,276	332,009
Wages Collected Account	38,313	44,190
	126,054	398,177
4. RECEIVABLES		
Interest receivable	14,845	4,965
FEDFA	16,850	16,850
BCITF Workplace Skills Assessor Funding	19,373	-
BLF	4,817	10,307
BERT Fund	16,702	11,386
Sundry	33,056	12,968
	105,643	56,476
Less: Provision for non-recovery	(5,000)	(5,000)
	100,643	51,476

**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION
CONSTRUCTION AND GENERAL DIVISION
QUEENSLAND CONSTRUCTION WORKERS DIVISIONAL BRANCH**

Notes to the financial statements for the year ended 31 December 2001

	2001 \$	2000 \$
5. INVESTMENTS		
<i>Current</i>		
ANZ Funds Management	-	2,025,324
Term deposits	2,060,665	-
	2,060,665	2,025,324
<i>Non-Current</i>		
Queensland Construction Employees Association	332	332
Units in Trade Union Centre Rockhampton	23,678	23,678
Union House Partnership	3,789	2,794
	27,799	26,804
	2,088,464	2,052,128
6. PROPERTY, PLANT & EQUIPMENT		
One sixth share of Union House building at independent valuation 1998	500,000	500,000
Computer equipment - at cost	133,388	102,154
Less: accumulated depreciation	(71,097)	(55,224)
	62,291	46,930
Office furniture & equipment - at cost	222,383	197,284
Less: accumulated depreciation	(154,006)	(168,912)
	68,377	28,372
Motor vehicles - at cost	778,400	836,118
Less: accumulated depreciation	(196,405)	(201,739)
	581,995	634,379
	1,212,663	1,209,681

**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION
CONSTRUCTION AND GENERAL DIVISION
QUEENSLAND CONSTRUCTION WORKERS DIVISIONAL BRANCH**

Notes to the financial statements for the year ended 31 December 2001

	2001	2000
	\$	\$
7. CREDITORS		
Trade	39,015	149,669
GST	57,272	87,265
Appeals	150,805	8,057
Sundry Creditors	180,256	340,664
Wages collected on behalf of members	40,001	41,695
Apprenticeship Scheme Funding	4,982	125,254
BCITF Workplace Skills Assessor Funding	-	5,824
	<u>472,331</u>	<u>758,428</u>
8. PROVISIONS		
<i>Current</i>		
Provision for Annual Leave	288,130	257,565
Provision for Long Service Leave	333,436	297,644
	<u>621,566</u>	<u>555,209</u>
<i>Non-Current</i>		
Provision for Long Service Leave	8,693	8,322
	<u>630,259</u>	<u>563,531</u>
9. ACCUMULATED FUNDS		
Opening balance	2,301,360	2,134,535
Surplus for the year	95,084	166,825
	<u>2,396,444</u>	<u>2,301,360</u>
10. ASSET REVALUATION RESERVE		
Revaluation Union House - 1/6 share - additional	88,143	88,143

**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION
CONSTRUCTION AND GENERAL DIVISION
QUEENSLAND CONSTRUCTION WORKERS DIVISIONAL BRANCH**

Statement of Income and Expenditure for the year ended 31 December 2001

	2001	2000
	\$	\$
TOTAL INCOME	3,851,879	3,837,923
TOTAL EXPENDITURE	3,802,401	3,666,098
	<hr/>	<hr/>
Surplus prior to Abnormal Item	49,478	171,825
Abnormal Item		
Change in accounting policy	46,506	-
Gift of Medallion to Barcaldine Workers Heritage Centre	-	(5,000)
Wage claim loss	(900)	-
	<hr/>	<hr/>
SURPLUS FOR THE YEAR	95,084	166,825
	<hr/>	<hr/>

These financial statements should be read in conjunction with the notes thereto.

CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION
CONSTRUCTION & GENERAL DIVISION
QUEENSLAND CONSTRUCTION WORKERS' DIVISIONAL BRANCH
Statement of Income and Expenditure for the year ended 31 December 2001

	2001	2000
	\$	\$
INCOME		
Members contributions received as per FFTS administration agreement	95,036	94,193
Plus: Joining fees	1,830	1,680
Less: GST Included in dues	(8,986)	(4,601)
Contributions refunded	-	(133)
Dishonoured cheques	(23)	(70)
Commissions	(3)	(109)
	87,854	90,960
Members contributions received from or allocated to the following Sub-Branches		
Brisbane	1,418,298	1,401,486
Bundaberg	65,944	60,403
Cairns	107,255	91,434
Gladstone	79,090	63,296
Gold Coast	777,458	703,566
Ipswich	226,263	210,580
Mackay	123,255	104,914
Maryborough	58,126	48,793
Rockhampton	169,760	162,201
Toowoomba	160,886	154,167
Townsville	154,624	154,733
Sunshine Coast	309,834	328,617
Mt Isa	27,113	27,077
Unallocated	75,262	100,120
	3,753,168	3,611,387
Less: GST included in dues	(320,941)	(200,464)
Contributions refunded	(5,746)	(4,879)
Dishonoured cheques	(6,566)	(8,494)
Commissions	(24,310)	(32,556)
	3,395,605	3,364,994
Total members contributions	3,483,459	3,455,954
Other Income		
Association of Self Employed Building Workers'	-	378
Interest received	110,211	136,342
Tool scheme collections	26,192	29,093
Profit from Union House Partnership	995	-
Sundry income and reimbursement	231,022	205,009
Profit on disposal of assets	-	11,147
	3,851,879	3,837,923
TOTAL INCOME	3,851,879	3,837,923

CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION
CONSTRUCTION AND GENERAL DIVISION
QUEENSLAND CONSTRUCTION WORKERS DIVISIONAL BRANCH

Income and Expenditure Statement for the year ended 31 December 2001

	2001 \$	2000 \$
EXPENDITURE		
Administration expenditure	27,129	29,345
Advertising & marketing	6,067	12,478
Affiliation fees Federal	317,899	338,350
FFTS	11,924	13,305
Other	99,640	98,316
Aged auxiliary	15,704	15,910
Amalgamation expenses	1,911	813
Audit fees	16,686	8,865
BERT contributions	64,230	60,740
CIPQ Insurance	13,200	-
Computer expenses	12,546	6,938
Communications	77,842	75,201
Conference expenses	22,753	9,652
Convention expenses	-	44,649
Delegates fees and lost time	1,324	851
Depreciation Motor vehicles	156,923	157,757
Furniture, equipment and computers	30,453	31,094
Donations	8,310	2,940
Donations for political objects	21,980	900
Employee Entitlement Annual leave	27,739	11,469
Long service leave	34,100	41,326
Fringe benefits tax	35,051	30,439
GST Expenses	-	6,930
International delegates	22,891	8,878
Journal expenses	48,131	38,281
Labor day expenses	4,323	4,697
Legal fees	19,635	134,405
Loss from Union House	-	1,874
Loss on disposal of assets	18,803	-
Miscellaneous expenses	1,695	1,711
Motor vehicle expenses	169,215	169,304
Organising expenses	166,991	162,999
Payroll tax	90,506	71,095
Postage	28,882	36,903
Printing and stationery	51,267	39,305
Rent and cleaning	24,269	26,452
Salaries: Elected Officials	1,302,466	1,227,650
Accounting service	83,121	77,764
Employees	291,421	249,732
SMC & state executive expenses	59,757	37,663
Sub-branch expenses	9,555	9,940
Subscriptions	1,980	3,656
Superannuation	382,892	339,337
Tool claims paid	2,487	11,331
Training	4,168	8,456
Workcover insurance	14,535	6,397
TOTAL EXPENDITURE	3,802,401	3,666,098



AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6615
Fax: (02) 9380 6990

Mr Tom Roberts
National Legal Officer, Construction and General Division
CFMEU
PO Box Q235, QVB Post Office
SYDNEY NSW 1230

Dear Mr Roberts

**Re: Lodgment of Financial statements - Construction and General Division,
Queensland Construction Workers Divisional Branch - for year ending
31 December 2001 (FR2002/721)**

Receipt is acknowledged of the above financial statements which were lodged in the Registry on 9 October 2002. I apologize for the delay in acknowledgement.

I also acknowledge receipt of a statement pursuant to s269(1) of the *Workplace Relations Act 1996* regarding donations exceeding \$1,000 for the year ended 31 December 2001. The document has been placed on a file that can only be viewed by members of your organization.

Before the documents can be filed however, the following further information is requested:

- the date of the second Committee or General meeting at which the statements were presented and finally ratified.

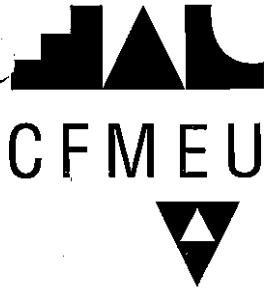
This information was not included in the Secretary's Certificate lodged. The Secretary's Certificate indicated that the accounts were published on 5 April 2002 but only made reference to the earlier meeting of the Committee of Management on 28 February 2002.

If you have any queries regarding the above, please contact me on (02) 8374 6506.

Yours sincerely

Penny Curtis
NSW Statutory Services Branch

6 November 2002



CONSTRUCTION

FORESTRY

MINING

ENERGY

UNION

27 November 2002

Australian Industrial Registry
Statutory Services Branch
80 William Street
SYDNEY NSW 2000

Attn: Ms P Curtis

Dear Ms Curtis

Re: Financial Statements (FR 2002/721)

I refer to your letter dated 6 November 2002 relating to the above.

I am advised by the Queensland Construction Workers Divisional Branch that the documents to which you refer were presented to a second Committee meeting on 25 July 2002.

Yours faithfully

Tom Roberts
National Industrial Officer
Construction & General Division


CONSTRUCTION &
GENERAL DIVISION
ABN 46 243 168 565

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AUSTRALIAN INDUSTRIAL REGISTRY

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Mr Tom Roberts
National Industrial Officer, Construction and General Division
Construction, Forestry, Mining and Energy Union
PO Box Q235 QVB Post Office
Sydney NSW 1230

Dear Mr Roberts

**Re: Lodgment of Financial statements - Construction and General Division, Queensland
Construction Workers Divisional Branch - for year ending 31 December 2001 (FR 2002/721)**

Thank you for your letter dated 27 November 2002 advising the date of the second Committee Meeting.

The documents have now been filed.

Yours sincerely,

Penny Curtis
NSW Statutory Services Branch

3 December 2002