



Australian Government
Australian Industrial Registry

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Ref: FR2006/582-[105N-QLD]

Mr Wallace Trohear
Branch Secretary
CFMEU Construction & General Division
Queensland Construction Workers Divisional Branch
366 Upper Roma Street
BRISBANE QLD 4000

Dear Mr Trohear

Financial Return - year ending 31 December, 2006

Our records show the organisation's financial year ended recently. This letter outlines some of the things you must do to meet your financial reporting obligations and when you have to do them. For simplicity, we will call the documents you have to lodge with us your *financial return*.

This letter is intended as guide to the law applicable on the date of this letter, and should not be used as a substitute for legal or accounting advice. We only summarise some of the reporting requirements in this letter. More detailed information is at the end of this letter.

Information on AIRC Website

We recommend you and your accountant/auditor also refer to the following documents on the Commission's website at www.airc.gov.au:

- [RAO Schedule](#)
- [RAO Regulations](#)
- [Registrar's Reporting Guidelines](#) - All GPFR's must comply with these Guidelines. Please note that the Guidelines set out requirements that are *in addition* to those required by the Australian Accounting Standards.
- [RAO Fact Sheets](#) - These Fact Sheets explain the requirements of the RAO Schedule - many of them deal with financial reporting matters.

Reporting Unit

Under the provisions of the Registration and Accountability of Organisations Schedule (RAO), Schedule 1 of the *Workplace Relations Act 1996*, reporting entities are known as "*reporting units*". Where an organisation is **not** divided into branches the reporting unit is the whole of the organisation. Where an organisation **is** divided into branches each branch will be a reporting unit unless the Industrial Registrar has determined a division of the organisation into reporting units on an alternative basis. We can discuss this with you if you need more information.

For simplicity, we will use the term "reporting unit" in this letter.

Industrial Registrar's Guidelines

The Industrial Registrar's reporting guidelines set out certain disclosure requirements in addition to those prescribed by Australian Accounting Standards having in mind the nature of organisations registered under the Workplace Relations Act.

The disclosure requirements prescribed by the reporting guidelines are directed towards providing members of the reporting unit with information to enable them to gauge the performance of the committee of management and other holders of office in relation to the financial management of the reporting unit. In addition, the reporting guidelines seek to improve the quality of information available to users of the financial report about the reporting unit's economic support of, or economic dependency on, other reporting units of the organisation.

Timeline Planner and Checklist

We have attached a Timeline/Planner (*Attachment A*) to help you **plan** your financial return and carry out all the necessary steps. We have also attached a Document Checklist (*Attachment B*) to **check** your documents before lodging them in the Registry. Both documents are abbreviated summaries of the relevant provisions of the RAO Schedule, RAO Regulations and the Industrial Registrar's Reporting Guidelines.

In the following section we describe some of the documents your reporting unit must prepare and the sequence of their preparation and completion.

Three Reports

Your reporting unit must prepare two reports as soon as practicable after its financial year, which, together with the Auditor's Report, comprise the reporting unit's financial return.

1. **General Purpose Financial Report** - this must comply with the Australian Accounting Standards and the Industrial Registrar's Reporting Guidelines. The GPFR consists of:

(a) Financial Statements containing:

- a profit and loss statement, or other operating statement; and
- a balance sheet; and
- a statement of cash flows; and
- any other statements required by the Australian Accounting Standards; and

(b) Notes to the Financial Statements containing:

- notes required by the Australian Accounting Standards; and
- information required by the Industrial Registrar's *Reporting Guidelines* under section 255 including disclosures related to any recovery of wages activity ; and

(c) Committee of Management Statement as required by the Registrar's Reporting Guidelines (a sample certificate for illustrative purposes is at Attachment C) including declarations related to the recovery of wages activity.

2. **Operating Report** - this report includes a review of your reporting unit's principal activities for the year and other specified information.

Your reporting unit must appoint an auditor to audit the GPFR and to provide:

3. an **Auditor's Report**.

First Meeting (Committee of Management)

For simplicity, we will call the meeting at which the committee of management first considers the GPFR the first meeting. At the first meeting your committee, if satisfied that all is in order, will resolve to express its opinion on the GPFR and complete a Committee of Management Statement.

The Auditor

After the first meeting, the auditor takes the GPFR and the Committee of Management Statement and prepares a report on the GPFR. In practice, your auditor may have already completed most of his or her examination of your accounts. The auditor may only be waiting on the Committee to pass the required resolution and make the Statement before signing the report the same day.

Informing Your Members

Your reporting unit must provide free of charge to the general membership, copies of the GPFR, the Operating Report and the Auditor's Report. RAO calls these the "full report". Under certain circumstances, your reporting unit can provide a more limited *concise report*.

The reporting unit can meet its obligation to provide copies of the full or concise report to members by publishing the report in a journal that is available to the members free of charge.

A reporting unit may meet this obligation in whole or in part by publication of the report in a journal published on a web site on the Internet dependent on:

- a. the extent of the accessibility of the members of the reporting unit to the Internet; and
- b. that the members are notified by the reporting unit in the usual manner in which it communicates with its members that the report has been so published at a specified Internet address.

The report must be provided within 5 or 6 months from the end of the financial year, depending on the internal arrangements of the organisation for the presentation of its financial reports.

The Second Meeting - if it is a General Meeting of Members

After providing the full report to members it must be presented to a general meeting of members. For simplicity this is referred to as the *second meeting*.

Your reporting unit must always allow a minimum of 21 days for members to receive the full report before presenting it to a general meeting of members (s265(5)). The purpose of the interval is to enable the members to have time to consider the report and, if they wish, to attend the second meeting to discuss it.

If the rules of the organisation permit a general meeting to be a series of meetings held at different locations, the full report may be presented to such a series of meetings. In this case the 'date' of the general meeting is taken to be the date of the last meeting in the series (see s266(2)).

The Second Meeting - if it is a Committee of Management Meeting

If the rules of your organisation contain a provision that allows up to 5% of members to demand a general meeting to be held consider the report (see s266(3)), it is permissible to present the report directly to a Committee of Management meeting.

Lodge full report within 14 days of meeting

You must lodge a copy of the full report and any concise report in the Industrial Registry within 14 days of the second meeting. For your convenience you are encouraged to lodge the material electronically (see eFiling Tab at www.airc.gov.au).

The Secretary (or another officer appropriately authorised under the rules of the organisation) must *certify* that the full report is a copy of the one provided to members and presented to the second meeting and provide the date of the meeting (a sample certification for illustrative purposes is at *Attachment D*).

When we receive your return we will check that it includes the information you must provide your members and that you have provided it to them correctly.

Complying with time limits

This letter has outlined some of the steps in preparing and lodging your return. Many of the steps must be completed within fixed time limits.

Failure to complete them in time could make your reporting unit or its officers liable to financial or "civil penalties".

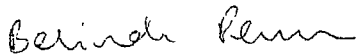
Extensions of Time

We appreciate that sometimes circumstances beyond your reporting unit's control may delay completion of a financial return. If you believe your reporting unit is going to be unable to meet a time limit tell us as soon as you know. We can advise you if the step is one for which you may apply under RAO to the Industrial Registrar for extra time to complete. The maximum extra time allowed can be no more than one month.

Contact the Registry

We encourage you to contact the Registry on (02) 8374 6618 or by e-mail at belinda.penna@air.gov.au as early as possible if you believe preparation or lodgment of your return will be delayed or if you have any queries. We can offer you advice on procedures but we cannot give you legal or accounting advice.

Yours sincerely



For Deputy Industrial Registrar
17 January 2007

TIMELINE/ PLANNER

Financial reporting period ending:	/ /	
FIRST MEETING: Prepare General Purpose Financial Report (including Committee of Management Statement in accordance with C of M resolution) and Operating Report - s253(1), s254(1)	/ /	<i>as soon as practicable after end of financial year</i>
Auditor's Report prepared and signed and given to the Reporting Unit - s257	/ /	<i>within a reasonable time of having received the GPFR</i>
Provide full report free of charge to members. (a) if the report is to be presented before a General Meeting (which must be held within 6 months after the end of the financial year), the report must be provided to members 21 days before the General Meeting, or (b) in any other case including where the report is presented to a Committee of Management meeting, the report must be provided to members within 5 months of end of financial year. <i>(obligation to provide full report may be discharged by provision of a concise report s265(1))</i>	/ /	
SECOND MEETING: Present full report to: (a) General Meeting of Members - s266 (1),(2), or (b) where rules of organisation allow, a Committee of Management meeting - s266 (3)	/ /	<i>within 6 months of end of financial year</i>
	/ /	<i>within 6 months of end of financial year</i>
Lodge full report (including any concise report) in the Industrial Registry together with secretary's certificate (or other officer authorised by the rules of the organisation) - s268	/ /	<i>within 14 days of meeting</i>

Note: The legislation makes limited provision for extensions of time concerning the provision of the full report to members and the presentation of the full report to a general meeting etc however the maximum extra time allowed can be no more than one month.

Documents Checklist

You can use this checklist as soon as possible after the financial year ends to ensure you have all the necessary documents prepared and that those documents contain all information required by RAO.

You can also use this checklist to ensure all documents in your financial return are complete before lodging them in the Registry.

No	Document	✓
1	General Purpose Financial Report	
	Does the report contain a Profit and Loss Statement?	
	Does the report contain a Balance Sheet?	
	Does the report contain a Statement of Cash Flows?	
	Does the report contain notes to the financial statements as required by AAS and the reporting guidelines?	
	Does the report contain all other information required by the reporting guidelines?	
2	Committee of Management Statement	
	Is the statement signed by the officer responsible for undertaking functions necessary to enable the reporting unit to comply with RAO?	
	Is the statement dated?	
	Is the statement in accordance with a resolution of the committee?	
	Does the statement specify the date of the resolution?	
	Does the statement contain declarations required by the reporting guidelines?	
	Does the statement contain declarations relating to any recovery of wages activity?	
3	Auditor's Report	
	Is the Report dated and signed by the auditor?	
	Is the name of the auditor clear?	
	Are the qualifications of the auditor on the report?	
	Has the auditor expressed an opinion on all matters required?	
4	Operating Report	
	Is the report signed and dated?	
	Does the report provide the number of members?	
	Does the report provide the number of employees?	
	Does the report contain a review of principal activities?	
	Does the report give details of significant changes?	
	Does the report give details of right of members to resign?	
	Does the report give details of superannuation trustees?	
	Does the report give details of membership of the committee of management?	
5	Concise report*	
6	Certificate of Secretary or other Authorised Officer	
	Is the certificate signed and dated?	
	Is the signatory the secretary or another officer authorised to sign the certificate?	
	Is the date that the report was provided to members stated?	
	Is the date of the Second Meeting at which the report was presented stated?	
	Does the certificate state that the documents are copies of those provided to members?	
	Does the certificate state that the documents are copies of those presented to the Second Meeting?	

* This is an optional way of providing documents to members (see RAO s265(3) and RAO Reg. 161).

Committee Of Management Statement

On ____/____/____ [date of meeting] the Committee of Management of _____ [name of reporting unit] passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended ____/____/____ [date]:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply* with the Australian Accounting Standards;
- (b) the financial statements and notes comply* with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view* of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds* to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the committee of management were held* in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been* managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been* kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - #(iv) where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been* kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - #(v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been* furnished to the member or Registrar; and
 - #(vi) there has been* compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule.

[Add the following if any recovery of wages activity has been undertaken during the financial year]

- (f) in relation to recovery of wages activity:
 - (i) the financial report on recovery of wages activity has been fairly and accurately prepared in accordance with the requirements of the reporting guidelines of the Industrial Registrar; and
 - (ii) the committee of management caused the auditor to include in the scope of the audit required under subsection 257(1) of the RAO Schedule all recovery of wages activity by the reporting unit in which revenues had been derived for the financial year in respect of such activity; and
 - (iii) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers other than reported in the financial report on recovery of wages activity and the notes to the financial statements; and
 - (iv) that prior to engaging in any recovery of wages activity, the organization has disclosed to members by way of a written policy all fees to be charged or reimbursement of expenses required for recovery of wages activity, and any likely request for donations or other contributions in acting for a worker in recovery of wages activity; and

- (v) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers until distributions of recovered money were made to the workers.

For Committee of Management: _____ [*name of designated officer per section 243 of the RAO Schedule*]

Title of Office held:

Signature:

Date:

* *Where compliance or full compliance has not been attained - set out details of non compliance instead.*

Where not relevant these may be modified accordingly (e.g. in (vi) "No orders have been made by the Commission under section 273 of the RAO Schedule during the period."

Certificate of Secretary or other Authorised Officer¹

s268 of Schedule 1B *Workplace Relations Act 1996*

I *[name]* being the *[title of office]* of the *[name of the organisation]* certify:

- that the documents lodged herewith are copies of the full report, *[and the concise report]*², referred to in s268 of the RAO Schedule; and
- that the *[full report **OR** concise report]*³, was provided to members on *[insert date]*; and
- that the full report was presented to *[a general meeting of members **OR** the last of a series of general meetings of members **OR** a meeting of the committee of management]*³ of the reporting unit on *[insert date]*; in accordance with section 266 of the RAO Schedule.

Signature

Date:

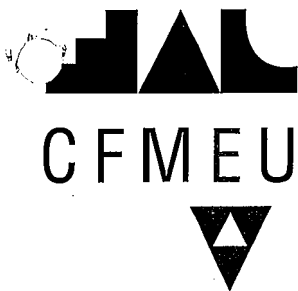
¹*RAO regulation 162 prescribes the designated officer for the purpose of RAO schedule s268 as:*

(a) the secretary; or

(b) an officer of the organisation other than the secretary who is authorised by the organisation or by the rules of the organisation to sign the certificate mentioned in that paragraph.

²*Only applicable where a concise report is provided to members*

³*Insert whichever is applicable*



TR/nd.returns



CONSTRUCTION

FORESTRY

MINING

ENERGY

UNION

6th June, 2007

Industrial Registrar
Australian Industrial Registry
Level 8
80 William Street
SYDNEY NSW 2011

Dear Sir/Madam,

Re: Financial Returns

Please find enclosed herewith the financial returns of the Construction Forestry Mining and Energy Union, Construction & General Division, Queensland Divisional Branch, for the year ending 31st December, 2006.

Please confirm receipt at your earliest convenience.

Yours faithfully,

TOM ROBERTS
National Legal Officer

Encl.



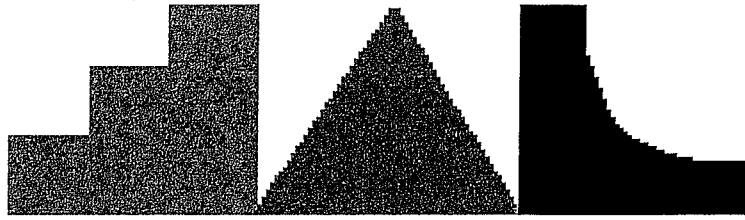
CONSTRUCTION &
GENERAL DIVISION
ABN 46 243 168 565

DAVE NOONAN
National Secretary

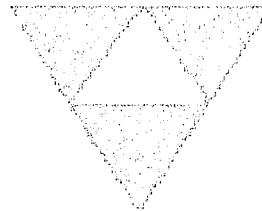
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C F M E U



**CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION
CONSTRUCTION AND GENERAL DIVISION
QUEENSLAND CONSTRUCTION WORKERS DIVISIONAL BRANCH**

Financial Report

For the year ended 31 December 2006

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Construction, Forestry, Mining and Energy Union
Construction and General Division
Queensland Construction Workers Divisional Branch
Income Statement for the year ended 31 December 2006

	Note	2006 \$	2005 \$
REVENUE			
<i>Operating activities</i>			
Revenue as per FFTS administration agreement	3	114,955	103,710
Membership subscriptions		4,506,610	5,118,934
Compulsory levy - Defence Fund		345,717	346,453
Voluntary Levy - Tool Scheme		58,350	57,055
Voluntary contributions - Defence Fund		9,242	62,958
Grants Apprentice Scheme		291,540	232,743
Grants Other		9,750	-
<i>Non-operating activities</i>			
Interest		328,110	289,070
Sundry income and reimbursement		331,969	263,706
Total revenue		5,996,243	6,474,629
EXPENDITURE			
Affiliation fees	4	622,002	577,729
Employee related costs	5	3,167,738	2,892,377
Grants Apprentice Scheme		291,540	232,743
Depreciation	6	236,231	188,994
Loss on disposal of property, plant & equipment		28,285	2,256
Meeting costs	7	105,407	63,708
Other	8	1,429,756	1,339,209
Total expenses		5,880,959	5,297,016
Surplus before income tax		115,284	1,177,613
Income tax expense	2	-	-
Surplus attributable to the Union		115,284	1,177,613
Revaluation increment	16	-	215,948
Total changes in equity		115,284	1,393,561

The accompanying notes form part of these financial statements.

Construction, Forestry, Mining and Energy Union
Construction and General Division
Queensland Construction Workers Divisional Branch
Balance Sheet as at 31 December 2006

	Note	2006 \$	2005 \$
Current assets			
Cash and cash equivalents	9	2,551,300	2,836,703
Financial assets	10	-	500,000
Receivables	11	107,400	80,674
Prepayments		132,589	130,614
Total current assets		2,791,289	3,547,991
Non-current assets			
Financial assets	10	2,642,317	1,524,356
Property, plant and equipment	12	1,394,818	1,487,063
Total non-current assets		4,037,135	3,011,419
Total assets		6,828,424	6,559,410
Current liabilities			
Trade and other payables	13	558,299	480,802
Short-term provisions	14	555,579	477,206
Other	15	255,023	191,869
Total current liabilities		1,368,901	1,149,877
Non-current liabilities			
Long-term provisions	14	493,333	558,627
Total non-current liabilities		493,333	558,627
Total liabilities		1,862,234	1,708,504
Net assets		4,966,190	4,850,906
Equity			
Asset revaluation reserve	16	304,091	304,091
Retained earnings		4,662,099	4,546,815
Total equity		4,966,190	4,850,906

The accompanying notes form part of these financial statements.

Construction, Forestry, Mining and Energy Union
Construction and General Division
Queensland Construction Workers Divisional Branch
Statement of Changes in Equity for the year ended 31 December 2006

	Retained earnings			Asset
	General Fund	Defence Fund	Total	revaluation reserve
	\$	\$	\$	\$
Balance at 1 January 2005	3,369,202	-	3,369,202	88,143
Surplus attributable to the Union	693,927	483,686	1,177,613	
Revaluation increment				215,948
Balance at 31 December 2005	4,063,129	483,686	4,546,815	304,091
Surplus attributable to the Union	(156,282)	271,566	115,284	
Revaluation increment				-
Balance at 31 December 2006	3,906,847	755,252	4,662,099	304,091

The accompanying notes form part of these financial statements.

Construction, Forestry, Mining and Energy Union
Construction and General Division
Queensland Construction Workers Divisional Branch
Cash Flow Statement for the year ended 31 December 2006

	Note	2006 \$	2005 \$
<i>Cash flows from operating activities</i>			
Receipts from members		5,401,745	6,074,687
Receipts from FFTS administration agreement		126,451	114,081
Receipts from CFMEU C&G National Office		37,109	26,904
Receipts from BLF		20,195	43,616
Donations received		9,242	1,000
Grant receipts		425,308	22,100
Interest received		331,761	264,897
Wage claim receipts		99,337	157,417
Royal Childrens Hospital donations collected		65,015	222,630
Other sundry receipts		250,027	236,602
Payments to CFMEU C&G Federal Office		(454,426)	(590,450)
Payments to CFMEU FFTS National Office		(23,230)	(22,207)
Payments to CFMEU C&G West Australian Division		-	(4,522)
Payments to CFMEU Mining National Office		(4,590)	(627)
Payments to CFMEU C&G NSW Division		(1,382)	-
Payments to CFMEU C&G SA Division		(479)	-
Payments to BLF		(22,841)	(7,791)
Payment of donations to Royal Childrens Hospital		-	(234,548)
Payments to other suppliers and employees		(5,649,593)	(4,963,487)
Wage claim payments		(80,069)	(158,585)
Net cash provided by operating activities	20	529,580	1,181,717
<i>Cash flow from investing activities</i>			
Purchase of fixed assets		(315,888)	(528,664)
Proceeds from sale of fixed assets		120,346	234,930
Purchase of investments		(619,441)	-
Proceeds from investments		-	200,000
Net cash provided (used) by investing activities		(814,983)	(93,734)
Net increase (decrease) in cash held		(285,403)	1,087,983
Cash at the beginning of the year		2,836,703	1,748,720
Cash at the end of the year	9	2,551,300	2,836,703

The accompanying notes form part of these financial statements.

Construction, Forestry, Mining and Energy Union
Construction and General Division
Queensland Construction Workers Divisional Branch

Recovery of Wages Activity Report (Cash Basis) for the year ended 31 December 2006

	No of Note Workers	2006 \$	No of Workers	2005 \$
Cash assets in respect of recovered money at the beginning of the year		1,267		1,908
Receipts				
Amounts recovered from employers in respect of wages etc	82	99,337	135	157,417
Interest received on recovered money		24		55
Nett bank charges reimbursed from general account		156		810
Total receipts		99,517		158,282
Payments				
Deductions of amounts due in respect of membership for:				
12 months or less		2,756		5,549
greater than 12 months		-		-
Deductions of donations or other contributions to accounts or funds of:				
Other entities:				
BEWT		-		800
CIPQ		2,156		2,761
BERT		25,405		24,680
BUSSQ		10,345		43,035
Suncorp		1,940		-
CBUS		4,904		-
Deductions of fees or reimbursement of expenses		-		-
Payments to workers in respect of recovered money		32,563		81,760
Bank charges		180		338
Total payments		80,249		158,923
Cash assets in respect of recovered money at the end of the year	9	20,535		1,267
Amounts recovered but not yet paid to workers	13 11	20,535	5	1,267

The accompanying notes form part of these financial statements.

Construction, Forestry, Mining and Energy Union
Construction and General Division
Queensland Construction Workers Divisional Branch

Notes to the Financial Statements for the year ended 31 December 2006

Note 1: Information to be provided to members

In accordance with the requirements of the *Workplace Relations Act 1996*, the attention of members is drawn to the provisions of Schedule 1B section 272 as follows:

- (1) A member of a reporting unit, or a Register, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

Note 2: Statement of significant accounting policies

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Urgent Issues Group Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the *Workplace Relations Act 1996*.

The financial report covers the Construction, Forestry, Mining and Energy Union, Construction and General Division, Queensland Construction Workers Divisional Branch as an individual reporting unit.

The financial report complies with all Australian equivalents to International Financial Reporting Standards (IFRS) in their entirety.

The following is a summary of the material accounting policies adopted by the Union in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

Basis of Preparation

Reporting Basis and Conventions

The financial report has been prepared on a modified accruals basis where:

- in accordance with Schedule 1B section 252(4) of the *Workplace Relations Act 1996*, membership subscriptions are kept on a cash basis; and
- in accordance with paragraph 19 of the Reporting Guidelines for the purposes of section 253 of the RAO Schedule, the Recovery of Wages Activity Report is prepared under the cash basis of accounting.

The financial report is based on historical costs modified by the revaluation of selected non-current assets, financial assets and financial liabilities for which the fair value basis of accounting has been applied.

Construction, Forestry, Mining and Energy Union
Construction and General Division
Queensland Construction Workers Divisional Branch

Notes to the Financial Statements for the year ended 31 December 2006

Note 2: Statement of significant accounting policies (contd)

Accounting Policies

(a) Income tax

No provision for income tax is necessary as trade unions are exempt from income tax under Section 50-15 of the *Income Tax Assessment Act 1997*.

(b) Property, plant and equipment

Property, plant and equipment are carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

In accordance with Queensland legislation (Schedule 4 of the *Industrial Relations Regulations 2000*) revaluations of assets are shown as income.

Property

Land and buildings are shown at their fair value less subsequent depreciation for buildings. Property held for investment purposes is not depreciated.

Plant and equipment

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by the Union to ensure it is not in excess of the recoverable amount from those assets.

Depreciation and amortisation

The depreciable amount of all fixed assets are depreciated on a straight line basis over the useful lives of the assets to the Union commencing from the time the assets is held ready for use. Motor vehicles are depreciated on a diminishing value basis.

The depreciation rates used for each class of depreciable asset are:

<i>Fixed asset</i>	<i>Rate</i>
Buildings	4%
Motor vehicles	25%
Air conditioning plant	10.0%
Computer equipment	20%
Office equipment	20%
Office furniture	12.5%
<i>Intangibles</i>	
Computer software	12.5%

Construction, Forestry, Mining and Energy Union
Construction and General Division
Queensland Construction Workers Divisional Branch

Notes to the Financial Statements for the year ended 31 December 2006

Note 2: Statement of significant accounting policies (contd)

(c) Financial Instruments

Recognition

Financial instruments are initially measured at cost on trade date, which includes transaction costs, when related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are stated at amortised cost using the effective interest rate method.

Held to maturity investments

These investments have fixed maturities, and it is the Union's intention to hold these investments to maturity. Any held to maturity investments held by the Union are stated at amortised cost using the effective interest rate method.

Available for sale financial assets

Available for sale financial assets include any financial assets not included in the above categories. Available for sale financial assets are reflected at fair value. Unrealised gains and losses arising from changes in fair value are taken directly to equity.

Financial liabilities

Non-derivative financial liabilities are recognised at amortised cost, comprising original debt less principal repayments and amortisation.

Fair value

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value of all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

Impairment

At each reporting date, the Union assesses whether there is objective evidence that a financial instrument has been impaired. Impairment losses are recognised in the income statement.

(d) Impairment of Assets

At each reporting date, the Union reviews the carrying values of its assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and its depreciated replacement value, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

Construction, Forestry, Mining and Energy Union
Construction and General Division
Queensland Construction Workers Divisional Branch

Notes to the Financial Statements for the year ended 31 December 2006

Note 2: Statement of significant accounting policies (contd)

(e) Employee benefits

Provision is made for the Union's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits expected to be settled within one year have been measured at the amount expected to be paid when the liability is settled, plus related on-costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

Contributions are made by the Union to an employee superannuation fund and are charged as expenses when incurred.

(f) Provisions

Provisions are recognised when the Union has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

(g) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the balance sheet.

(h) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(i) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Critical accounting estimates and judgements

The Union evaluates estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data.

Key estimates - Impairment

The Union assesses impairment at each reporting date by evaluating conditions specific to the Union that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined.

Construction, Forestry, Mining and Energy Union
Construction and General Division
Queensland Construction Workers Divisional Branch

Notes to the Financial Statements for the year ended 31 December 2006

Note 2: Statement of significant accounting policies (contd)

(j) BERT Fund

As a sponsor of the BERT Fund the Union may receive distributions of income from the Fund. In accordance with the Sponsors Deed all distributions must be loaned back to the Fund until they are expended on welfare or related assistance as agreed upon by the Sponsors. The distributions from the Fund and welfare assistance paid from the loan account are not shown as income or expenditure of the Union as the union has no control over the funds nor are the funds available for Union purposes.

	2006	2005
	\$	\$
Note 3: FFTS membership subscriptions		
Membership subscriptions	105,313	98,324
Compulsory levy - Defence Fund	6,051	568
Joining fees	3,591	4,818
	114,955	103,710

These amounts reflect the entries as recorded whilst under the administration of The Construction, Forestry, Mining and Energy, Industrial Union of Employees, Queensland.

Note 4: Affiliation fees

Political	50,472	47,175
CFMEU C&G National Office	427,098	447,874
CFMEU FFTS National Office	22,892	19,665
Other	121,540	63,015
	622,002	577,729

Note 5: Employee related costs

Employee remuneration - officials	1,171,851	1,254,062
Employee remuneration - staff	833,825	599,401
External agencies	15,226	20,656
BERT contributions	91,755	79,140
CIPQ Insurance	21,601	17,290
Annual leave entitlements	107,000	23,644
Long service leave entitlements	(21,293)	53,601
Fringe benefits tax	49,797	52,236
Payroll tax	140,661	125,586
Superannuation	750,401	649,759
Workcover insurance	6,914	17,002
	3,167,738	2,892,377

Construction, Forestry, Mining and Energy Union
Construction and General Division
Queensland Construction Workers Divisional Branch

Notes to the Financial Statements for the year ended 31 December 2006

	2006 \$	2005 \$
Note 6: Depreciation		
Building	22,400	-
Motor vehicles	163,629	158,849
Plant and equipment	50,202	30,145
	236,231	188,994
Note 7: Meetings costs		
Attendance fees	21,072	19,584
Convention expenses	59,104	-
SMC & state executive expenses	11,679	28,256
Sub-branch expenses	8,021	9,008
Other meeting expenses	5,531	6,860
	105,407	63,708
Note 8: Other operating costs		
Accounting service	117,102	100,498
Administration expenditure	51,659	44,660
Advertising & marketing	168,605	166,620
Aged auxiliary	14,177	14,488
Auditors remuneration - audit services	16,080	13,080
Computer expenses	8,997	12,153
Communications	82,220	86,732
Conference expenses	14,525	26,164
Donations - political	20,000	-
Donations - other	42,631	61,335
Interest paid	488	-
International delegates	64,017	19,523
Journal expenses	60,903	73,587
Labour Day expenses	22,009	9,289
Legal fees	128,750	151,395
Miscellaneous expenses	3,352	5,911
Motor vehicle expenses	225,259	208,467
Organising expenses	255,173	191,045
Postage	35,240	36,947
Printing and stationery	44,251	58,679
Rent and cleaning	28,408	28,868
Subscriptions	6,189	5,918
Tool claims paid	3,035	2,705
Training	16,686	21,145
	1,429,756	1,339,209

Construction, Forestry, Mining and Energy Union
Construction and General Division
Queensland Construction Workers Divisional Branch

Notes to the Financial Statements for the year ended 31 December 2006

	2006 \$	2005 \$
Note 9: Cash and cash equivalents		
Petty cash on hand	4,300	4,300
Bank - general account	119,378	91,003
Bank - recovery of wages account	20,535	1,267
Short-term bank deposits	645,349	621,676
Term deposits maturing in less than 3 months	1,261,738	1,618,457
Debentures	500,000	500,000
	2,551,300	2,836,703
Note 10: Financial assets		
<i>Current</i>		
<i>Held to maturity investments:</i>		
Debentures	-	500,000
Total current financial assets	-	500,000
<i>Non-current</i>		
<i>Available for sale financial assets:</i>		
Unlisted investments		
Units in Trade Union Centre Rockhampton at cost	38,869	23,678
Union House Partnership at fair value	3,448	678
	42,317	24,356
<i>Held to maturity investments:</i>		
Notes	2,600,000	1,500,000
Debentures	-	-
Term deposits	-	-
	2,600,000	1,500,000
Total non-current financial assets	2,642,317	1,524,356

Construction, Forestry, Mining and Energy Union
Construction and General Division
Queensland Construction Workers Divisional Branch

Notes to the Financial Statements for the year ended 31 December 2006

	2006 \$	2005 \$
Note 11: Receivables		
Interest	47,979	51,630
FEDFA	16,850	16,850
BLF	14,074	9,476
CFMEU National office	27,228	1,845
Other	6,269	5,873
	<hr/> 112,400	<hr/> 85,674
Less: Provision for impairment of receivables	(5,000)	(5,000)
	<hr/> 107,400	<hr/> 80,674
Note 12: Property, Plant and Equipment		
Land and buildings - 1/6 share Union House		
Land at independent valuation 2005	140,000	140,000
Building at independent valuation 2005	560,000	560,000
Less: accumulated depreciation	(22,400)	-
	<hr/> 677,600	<hr/> 700,000
Motor vehicles - at cost	798,857	823,407
Less: accumulated depreciation	(218,564)	(168,260)
	<hr/> 580,293	<hr/> 655,147
Plant and equipment - at cost	414,544	374,092
Less: accumulated depreciation	(277,619)	(242,176)
	<hr/> 136,925	<hr/> 131,916
	<hr/> 1,394,818	<hr/> 1,487,063

The Union's land and buildings were revalued at 31 December 2005 by independent valuers. Valuations were made on the basis of open market value. The revaluation surplus was credited to an asset revaluation reserve.

Construction, Forestry, Mining and Energy Union
Construction and General Division
Queensland Construction Workers Divisional Branch

Notes to the Financial Statements for the year ended 31 December 2006

Note 12: Property, Plant and Equipment contd

Movements in carrying amounts

	Land and Buildings \$	Motor vehicles \$	Plant and equipment \$	Total \$
Balance at start of year	700,000	655,147	131,916	1,487,063
Additions	-	231,960	55,211	287,171
Disposals	-	(137,690)	-	(137,690)
Revaluation increments	-	-	-	-
Depreciation expense - Note 6	(22,400)	(163,629)	(50,202)	(236,231)
Depreciation - Apprentice Scheme	-	(5,495)	-	(5,495)
Carrying amount at end of year	677,600	580,293	136,925	1,394,818
			2006 \$	2005 \$

Note 13: Trade and other payables

Trade		
CFMEU C&G National Office	684	-
Legal	6,585	-
Other	48,258	146,493
GST	81,646	105,294
Appeals	99,188	34,173
Sundry Creditors		
CFMEU C&G National Office	182,825	101,751
CFMEU FFTS National Office	3,474	788
BLF	-	-
Legal	4,482	-
Other	110,622	91,036
Wages collected on behalf of members	20,535	1,267
	558,299	480,802

Note 14: Provisions

Employee entitlements:

Opening Balance at 1 January 2006	1,035,833	1,011,544
Additional provisions raised during year		
General fund - note 5	85,707	77,245
Apprentice Scheme	7,875	13,036
Amounts used	(80,503)	(65,992)
Balance at 31 December 2006	1,048,912	1,035,833

Construction, Forestry, Mining and Energy Union
Construction and General Division
Queensland Construction Workers Divisional Branch

Notes to the Financial Statements for the year ended 31 December 2006

	2006 \$	2005 \$
Note 14: Provisions contd		
<i>Analysis of employee entitlements:</i>		
Current		
Officials	336,742	355,582
Staff	218,837	121,624
	<hr/>	<hr/>
Total current provisions	555,579	477,206
	<hr/>	<hr/>
Non-current		
Officials	326,830	458,254
Staff	166,503	100,373
	<hr/>	<hr/>
Total non-current provisions	493,333	558,627
	<hr/>	<hr/>
	1,048,912	1,035,833
	<hr/>	<hr/>

A provision has been recognised for employee entitlements relating to annual and long service leave for employees. In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based upon historical data. The measurement and recognition criteria for employee benefits has been included in note 2.

Note 15: Other current liabilities

Revenue received in advance

Apprentice Scheme Funding	249,423	164,069
Other	5,600	27,800
	<hr/>	<hr/>
	255,023	191,869
	<hr/>	<hr/>

Note 16: Reserves

The asset revaluation reserve records revaluations of non-current assets.

Note 17: Defence Fund

Compulsory levy - Defence Fund	351,768	347,021
Voluntary contributions - Defence Fund	9,242	62,958
Union contribution from general fund	134,821	111,227
Less: expenditure	(224,265)	(37,520)
	<hr/>	<hr/>
Balance of Fund at 31 December 2006 transferred to Retained earnings	271,566	483,686
	<hr/>	<hr/>

The Defence Fund has been established to provide additional resources needed to defend our members against increasing attacks from employers and the Federal Government.

Construction, Forestry, Mining and Energy Union
Construction and General Division
Queensland Construction Workers Divisional Branch

Notes to the Financial Statements for the year ended 31 December 2006

	2006	2005
	\$	\$
Note 18: Contingent liabilities		
There are no known contingent liabilities of a significant nature at balance date.		
Note 19: Events after the Balance Sheet date		
There have been no significant events occurring after the end of the financial year.		
Note 20: Cash flow information		
(a) Reconciliation of cash flow from operations with surplus from ordinary activities after income tax		
Surplus from ordinary activities after income tax	115,284	1,177,613
Non-cash flows in ordinary activities		
Depreciation expense - Note 6	236,231	188,994
Depreciation - Apprentice Scheme	5,495	5,658
Net loss on disposal of fixed assets	28,285	2,778
Union House partnership loss	1,480	2,069
Changes in assets and liabilities		
(Increase) decrease in receivables	(26,726)	(8,677)
(Increase) decrease in prepayments	(1,975)	(17,782)
Increase (decrease) in payables of an operating nature	95,273	15,827
Increase (decrease) in other liabilities	63,154	(209,052)
Increase (decrease) in provisions	13,079	24,289
	529,580	1,181,717

(b) There were no non-cash financing or investment activities during the year.

(c) The union has no credit stand-by arrangement or loan facilities.

Note 21: Financial instruments

(a) Financial risk management

The main risks that the Union is exposed to through its financial instruments are interest rate risk, liquidity risk and credit risk.

Construction, Forestry, Mining and Energy Union
Construction and General Division
Queensland Construction Workers Divisional Branch

Notes to the Financial Statements for the year ended 31 December 2006

Note 21: Financial instruments contd

(b) Interest rate risk

The Union's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates is as follows:

	2006	2005
	\$	\$
Financial assets		
Cash at bank and on hand	144,213	96,570
Deposits at call	645,349	621,676
Term deposits	1,261,738	1,618,457
Notes and debentures	3,100,000	2,500,000
	5,151,300	4,836,703

Financial liabilities

Nil

(c) Credit risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount of those assets, net of any provisions for doubtful debts, as disclosed in the Balance Sheet and notes to the financial statements.

(d) Net fair values

The net fair values of listed investments have been valued at the quoted market bid price at balance date. For other assets and other liabilities the net fair value approximates their carrying value. No financial assets and financial liabilities are readily traded on organised markets in standardised form other than listed investments. Financial assets where the carrying amount exceeds net fair values have not been written down as the Union intends to hold these assets to maturity.

The aggregate net fair values and carrying amounts of financial assets and liabilities are disclosed in the statement of financial position and in the notes to the financial statements.

Note 22: Union details

The principal place of business of the Union is:

Construction, Forestry, Mining and Energy Union, Construction and General Division,
 Queensland Construction Workers Divisional Branch
 366 Upper Roma Street
 Brisbane Qld 4000

Construction, Forestry, Mining and Energy Union

Construction and General Division

Queensland Construction Workers Divisional Branch

Committee of Management Statement for the year ended 31 December 2006

(Workplace Relations Act 1996 Cwlth)

In accordance with a resolution passed by the Committee of Management of the Construction, Forestry, Mining and Energy Union, Construction and General Division, Queensland Construction Workers Divisional Branch on ~~22 February~~ 2007 the Committee declares that in their opinion:

- (a) The financial statements and notes comply with Australian Accounting Standards.
- (b) The financial statements and notes comply with the reporting guidelines of the Industrial Register.
- (c) The financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate.
- (d) There are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable, and
- (e) During the financial year to which the general purpose financial report relates and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (iv) the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (v) any information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
 - (vi) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule.
- (f) In relation to recovery of wages activity:
 - (i) the financial report on recovery of wages activity has been fairly and accurately prepared in accordance with the requirements of the reporting guidelines of the Industrial Registrar; and
 - (ii) the committee of management caused the auditor to include in the scope of the audit required under subsection 257(1) of the RAO Schedule all recovery of wages activity by the reporting unit in which revenues had been derived for the financial year in respect of such activity; and
 - (iii) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers other than reported in the financial report on recovery of wages activity and the notes to the financial statements; and
 - (iv) that prior to engaging in any recovery of wages activity, the organisation has disclosed to members by way of a written policy all fees to be charged or reimbursement of expenses required for recovery of wages activity, and any likely request for donations or other contributions in acting for a worker in recovery of wages activity; and
 - (v) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers until distributions of recovered money were made to the workers.

Signed on behalf of the Committee of Management by:


.....
Michael John Ravbar

State Secretary

Date: 22-2-07.....

Construction, Forestry, Mining and Energy Union
Construction and General Division
Queensland Construction Workers Divisional Branch

Construction, Forestry, Mining and Energy Union
Construction and General Division
Queensland Construction Workers Divisional Branch
Independent Audit Report to the members

Scope

We have audited the financial report of the Construction, Forestry, Mining and Energy Union, Construction and General Division, Queensland Construction Workers Divisional Branch for the year ended 31 December 2006 comprising the Income Statement, Balance Sheet, Statement of Changes in Equity, Cash Flow Statement, Recovery of Wages Activity Report and Notes to the Financial Statements. The Union's Committee of Management is responsible for the financial report. We have conducted an independent audit of the financial report in order to express an opinion on it to the members.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards, the *Workplace Relations Act 1996* and other mandatory professional reporting requirements in Australia so as to present a view which is consistent with our understanding of the Union's financial position and performance as represented by the results of its operations and its cash flows and its recovery of wages activity.

The audit opinion expressed in this report has been formed on the above basis.

Audit opinion

In our opinion, the financial report of the Construction, Forestry, Mining and Energy Union, Construction and General Division, Queensland Construction Workers Divisional Branch:

- (a) presents fairly in accordance with applicable Accounting Standards, the Workplace Relations Act 1996 including the Reporting Guidelines of the Industrial Registrar and Part 3 of Chapter 8 of the RAO Schedule, and other mandatory professional reporting requirements in Australia, the financial position of the Construction, Forestry, Mining and Energy Union, Construction and General Division, Queensland Construction Workers Divisional Branch as at 31 December 2006 and the results of its operations and its cash flows for the year then ended.
- (b) reports properly and fairly:
 - (1) any fees charged to or reimbursements of expenses claimed from members and others for recovery of wages activity; and
 - (2) any donations or other contributions deducted from recovered money.



Michael Rice
Michael Rice & Associates
Certified Practising Accountants
Brisbane

Date:.....6/3/07.....

Construction, Forestry, Mining and Energy Union
Construction and General Division
Queensland Construction Workers Divisional Branch
Certificate by State Secretary for the year ended 31 December 2006

In accordance with the requirements of the Workplace Relations Act 1996 Schedule 1B Section 268(c), I, Michael John Ravbar, certify that the attached copies of reports are copies of documents that were provided to members on, 2007 and presented to a meeting of the Committee of Management on, 2007 in accordance with Section 266 of the RAO Schedule.


.....
Michael John Ravbar
State Secretary

Construction, Forestry, Mining and Energy Union
Construction and General Division
Queensland Construction Workers Divisional Branch

Date:.....

Construction, Forestry, Mining and Energy Union
Construction and General Division
Queensland Construction Workers Divisional Branch
Certificate by State Secretary for the year ended 31 December 2006

In accordance with the requirements of the Workplace Relations Act 1996 Schedule 1B Section 268(c), I, Michael John Ravbar, certify that the attached copies of reports are copies of documents that were provided to members on 26 April, 2007 and presented to a meeting of the Committee of Management on 28 May, 2007 in accordance with Section 266 of the RAO Schedule.



.....
Michael John Ravbar
State Secretary

Construction, Forestry, Mining and Energy Union
Construction and General Division
Queensland Construction Workers Divisional Branch

Date:.....

28/5/07

Construction, Forestry, Mining and Energy Union
Construction and General Division
Queensland Construction Workers Divisional Branch
Operating Report for the year ended 31 December 2006

The Committee of Management presents the Operating Report for the financial year ended 31 December 2006:

Principal Activities

The principal activities of the Union during the year were:

- Implementation of the decisions of the State Executive, State Management Committee and resolutions of the State Delegates' convention.
- The development and implementation of Union policy through effective communications with members at the workplace.
- The administration of State awards, the variation of awards following major test cases (ie State wage case) and making other variations to awards for other industrial matters.
- Industrial support including representation of members grievances and/or advice at their workplaces and/or through the various industrial tribunals (ie Industrial Relations Commission, Workers Compensation etc).
- Ongoing communication to members and the broader community through meetings, rallies, media releases, journals and flyers.
- Growing the organisation through good on the job organisation and strong links between the organisers and members.

The results of those activities were ongoing in providing effective leadership to officers, organisers, delegates and membership in the development, advancement and delivery of policy through a delegation responsibilities and effective communication strategies in the areas of organising, policy/administration, and Industrial Relations/Training/Workcover.

There were no significant changes to the nature of those activities during the year.

Financial Affairs

There were no significant changes to the Union's financial affairs during the year.

Members' Rights

Members have the right to resign from the Union in accordance with section 174 of Schedule 1B of the *Workplace Relations Act 1996*.

Superannuation Fund Trustees

The officers and members listed below were trustees, or directors of a trustee company, of a Superannuation Fund as a consequence of their position with the Union:

- William Wallace Trohear Trustee Buss(Q)

Number of Members

The number of members at the end of the financial year recorded in the register of members and taken to be members of the Union was 11,733.

Number of Employees

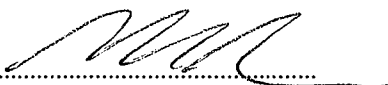
The number of full-time equivalent employees of the Union at the end of the financial year was 34.

Committee of Management

The members of the Committee of Management at any time during the financial year were as follows:

- Russell Beattie • Gary Jurss-Lewis • Chris Price
- Robert Bostock • Stephen Lord • Sean Quinn
- Kevin Carroll • Gordon MacFarlane • Michael Ravbar
- Peter Close • Greg McLaren • Geoffrey Smith
- Bradley Daniel • David Matakovic • Tom Smith
- Laurie Genrich • Ted Millard • Wallace Trohear
- Jim Hardy • Alan Pountney • Paul Waters

Signed on behalf of the Committee of Management by:



.....
Michael John Ravbar
State Secretary

Date:.....22-2-07.....

Construction, Forestry, Mining and Energy Union
Construction and General Division
Queensland Construction Workers Divisional Branch



Australian Government
Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990
Email: sydney@air.gov.au

Mr Tom Roberts
National Legal Officer, Construction and General Division
Construction, Forestry, Mining and Energy Union
PO Box Q235 Queen Victoria Building Post Office
SYDNEY NSW 1230

Dear Mr Roberts

**Re: Lodgement of Financial Statements and Accounts –
Construction and General Division, Queensland Construction Workers' Branch –
for year ending 31 December 2006 (FR2006/582)**

I refer to the abovementioned financial statements and accounts which were lodged in the Registry on 12 June 2007.

I draw your attention to regulation 159 of the RAO Regulations which requires the Operating Report to state the period for which members of the committee of management held their positions. The Registry's interpretation of this requirement is that the period should be specified. The Operating Report prepared by the Branch simply described the period as "*at any time during the financial year*". This should be brought to the Branch Secretary's attention for future returns.

The documents have been filed.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'S. Kellett'.

Stephen Kellett
for Deputy Industrial Registrar

4 July 2007