



AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Terrace Towers  
80 William Street, East Sydney, NSW 2011  
Telephone: (02) 8374 6666  
Fax: (02) 9380 6990

Ref: FR2003/704-[105N-SAT]

Mr Paul Martinella  
Divisional Branch Secretary  
Construction, Forestry, Mining and Energy Union-FFPD-  
South Australian Branch (No.3 Branch)  
3rd Floor, Trades Hall  
11-16 South Terrace  
ADELAIDE SA 5000

Dear Mr Martinella

**Re: Construction, Forestry, Mining and Energy Union-FFPD- South Australian Branch (No.3 Branch) - Financial Reporting Obligations under *Workplace Relations Act 1996***

This is a courtesy letter to remind you of the financial reporting obligations of the abovenamed body under the *Workplace Relations Act 1996* ('the Act') for the financial year ended 31 December, 2003.

While the accounting, auditing and reporting obligations have changed with the introduction of the *Registration and Accountability of Organisations Schedule* (the RAO Schedule) which generally came into operation on 12 May 2003, Part IX, Division 11 of the Act continues to apply in relation to a financial year of an organisation that ends on 31 December, 2003. The corresponding obligations set out in the RAO Schedule apply to each financial year of an organisation that starts on or after 1 July 2003.

Now that the financial year for 31 December, 2003 has ended, it is timely that you put in train the various steps of the financial reporting requirements. To assist you with this process I have enclosed for your information a notice summarising these requirements including the time-scales prescribed by the legislation.

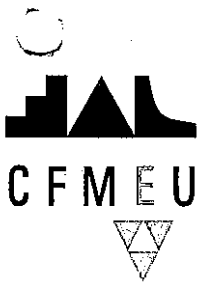
Please note that a branch of an organisation may be exempted from the accounting, auditing and reporting obligations in respect of a financial year by satisfying a Registrar that the branch did not have any financial affairs during the financial year. An application under subsection 271A(1) of the Act must be made within 90 days (unless extended by a Registrar) after the end of the financial year.

Please do not hesitate to contact me on (02) 8374 6618 if you wish to discuss the financial reporting requirements, especially if you anticipate any difficulty in meeting any step in the time-scales prescribed.

Yours sincerely

Belinda Penna

E-mail: [belinda.penna@air.gov.au](mailto:belinda.penna@air.gov.au)  
12 January 2004



June 30th 2004

Mr. P. Kinne  
Deputy Industrial Registrar  
Australian Industrial Registry  
South Australian Registry  
PO Box 8255  
Hindley Street  
Adelaide SA 5000

Re: Lodged Financial Reports

Dear Peter

Please find attached a copy of the Financial Auditors Statement dated and signed for the Construction Forestry Mining & Energy Union – South Australian Forest, Furniture Building Products and Manufacturing Division for the period January 1 2003 to December 31 2003.

The audited financial statements were tabled at the Committee of Management meeting held on 28<sup>th</sup> May 2004. At this meeting it was endorsed for the responsible officers to sign the summary audit for distribution to members (the 1<sup>st</sup> meeting).

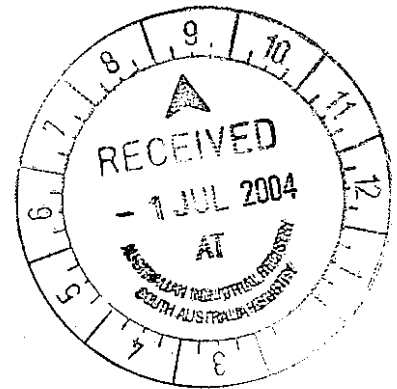
The summary report was signed on the 28<sup>th</sup> May 2004 then distributed to the membership within seven (7) days and following their receipt of 21 days. At the second meeting held on the 29<sup>th</sup> June 2004 in accordance with Divisional rule 43 it was further moved that the Financial Audit now be lodged to the registry.

I certify that the documents were endorsed by the Executive through the Committee of Management on the above dates and being distributed to the membership as stated above.

I request that the documents be lodged accordingly.

Yours Faithfully,

D. Kirner  
SA Branch Secretary  
FFPD  
CFMEU



CONSTRUCTION  
FORESTRY  
MINING  
ENERGY  
UNION

ABN 72 880 539 797

SA Branch Office

3rd Floor, Trades Hall

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ADELAIDE SA 5001

Ph: (08) 8211 8324

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Visit us at [www.cfmeu-forestdivision.com.au](http://www.cfmeu-forestdivision.com.au)

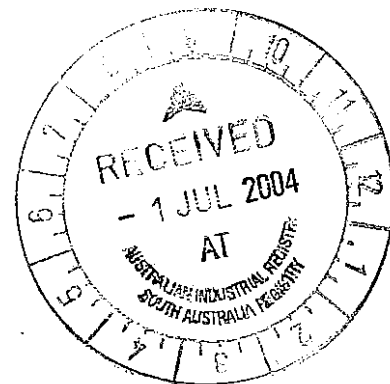
# CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

## FORESTRY FURNITURE PRODUCTS DIVISION SA DIVISIONAL BRANCH

FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31ST DECEMBER, 2003

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Prepared by:

**Major, May & Associates**  
**Chartered Accountants**

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# CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

## FORESTRY FURNITURE PRODUCTS DIVISION SA DIVISIONAL BRANCH

### SUMMARY OF THE FINANCIAL STATEMENTS For the Year Ended 31st December, 2003

The Financial Statements of the Branch have been audited in accordance with the provisions of the Workplace Relations Act, 1996, as amended (the Act), and the following Summary is provided for Members in accordance with Section 279 (2) of the Act.

A copy of the audited Accounts will be supplied free of charge to Members who request a copy, and the Union's responsibility in this regard is set out below.

#### INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of the Act, the attention of Members is drawn to the provisions of Sub-Sections (1), (2) and (3) of Section 274, which read as follows:-

- “(1) A Member of an Organisation, or a Registrar, may apply to the Organisation for specified prescribed information in relation to the Organisation.
- (2) An Organisation shall, on application made under Sub-Section (1) by a Member of the Organisation or a Registrar, make the specified information available to the Member or Registrar in such manner, and within such time, as is prescribed.
- (3) A Registrar may only make an application under Sub-Section (1) at the request of a Member of the Organisation concerned, and the Registrar shall provide to a Member information received because of an application made at the request of the Member.”

An Organisation shall not contravene Section 274 (1), (2) & (3). Penalty \$1,000.

Certificates required to be given under the Act, by the Accounting Officer and the Committee of Management, have been completed in accordance with the provisions of the Act, and contain no qualifications.

The Auditor's Report on the Accounts did not contain any particulars of any deficiency, failure or shortcoming as referred to in the Act.



# CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

## FORESTRY FURNITURE PRODUCTS DIVISION SA DIVISIONAL BRANCH

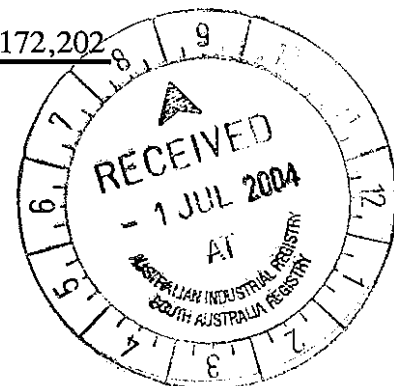
### ABRIDGED STATEMENT OF FINANCIAL PERFORMANCE For the Year Ended 31st December, 2003

	<u>2003</u> \$	<u>2002</u> \$
<b>Income</b>		
Contributions	712,612	628,530
Representation Fees	112,107	87,511
Office Services	5,145	6,436
Workcover Reimbursements	-	42,339
Other Reimbursements	11,242	29,194
Other Income	47,036	31,002
<b>TOTAL INCOME</b>	<u>888,142</u>	<u>825,012</u>
<b>Expenditure</b>		
Salaries & On-Costs	456,198	566,496
Sustentation & Affiliation Fees	154,535	134,675
Depreciation	16,968	16,444
Other	224,684	193,898
<b>TOTAL EXPENDITURE</b>	<u>852,385</u>	<u>911,513</u>
<b>SUPRLUS/(DEFICIT) FOR THE YEAR</b>	<u>\$ 35,757</u>	<u>\$ (86,501)</u>

### ABRIDGED STATEMENT OF FINANCIAL POSITION As at 31st December 2003

	<u>2003</u> \$	<u>2002</u> \$
Accumulated Funds	<u>206,924</u>	<u>\$ 172,202</u>
Represented by:-		
Current Assets	162,761	114,957
Fixed Assets	239,848	235,425
<b>TOTAL ASSETS</b>	<u>402,609</u>	<u>350,382</u>
Less		
Current Liabilities	189,213	176,861
Non Current Liabilities	6,472	1,319
<b>TOTAL LIABILITIES</b>	<u>195,685</u>	<u>178,180</u>
<b>NET ASSETS</b>	<u>\$ 206,924</u>	<u>\$ 172,202</u>

2.



**CONSTRUCTION, FORESTRY, MINING & ENERGY UNION**


**FORESTRY FURNITURE PRODUCTS DIVISION  
SA DIVISIONAL BRANCH**

TO THE MEMBERS OF THE C.F.M.E.U., FORESTRY FURNITURE PRODUCTS DIVISION, SA DIVISIONAL BRANCH

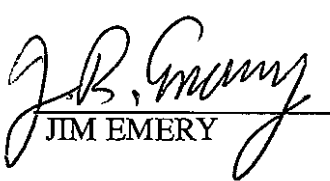
In our opinion, the Summary of the Financial Statements on page 2 is a fair and accurate summary of the Reports, Accounts and Statements of the Branch, for the year ended 31st December, 2003.

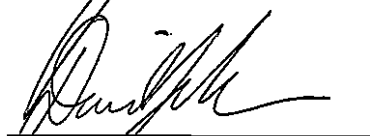
The Auditor's Report on the Accounts did not contain any particulars of any deficiency, failure or shortcoming, as referred to in the Workplace Relations Act, 1996, Sub-Section 276(4). The Organisation will supply, free of charge, a copy of the Reports, Accounts and Statements to any Members who so request.

MAJOR, MAY & ASSOCIATES  
Chartered Accountants

  
Andrew May  
Partner  
Registered Company Auditor

COMMITTEE OF MANAGEMENT   
DAVID KIRNER

  
JIM EMERY

ACCOUNTING OFFICER   
DAVID KIRNER

Signed at Adelaide this 28<sup>th</sup> day of May, 2004.



**CONSTRUCTION, FORESTRY, MINING & ENERGY UNION**

**FORESTRY FURNITURE PRODUCTS DIVISION  
SA DIVISIONAL BRANCH**

**COMMITTEE OF MANAGEMENT'S CERTIFICATE  
For the Year Ended 31st December, 2003**

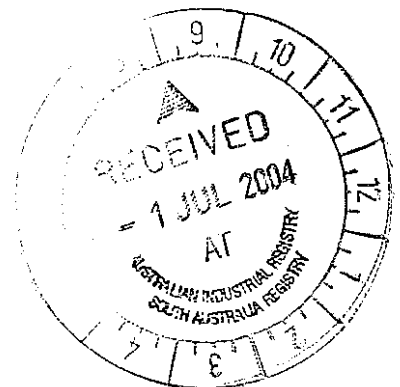
We, DAVID KIRNER and JIM EMERY, being two members of the Committee of Management of the Construction, Forestry, Mining & Energy Union, Forestry Furniture Products Division, SA Divisional Branch, state on behalf of the Committee and in accordance with a resolution passed by the Committee, that:-

- (1) In the opinion of the Committee of Management, the attached Accounts show a true and fair view of the financial affairs of the Branch, as at 31st December, 2003.
- (2) In the opinion of the Committee of Management, meetings of the Committee were held during the year ended 31st December, 2003, in accordance with the Rules of the Division.
- (3) To the knowledge of any Member of the Committee, there have been no instances where records of the Branch or other documents, (not being documents containing information made available to a Member of the Branch, under Sub-Section 274 (2) of the Workplace Relations Act, 1996), or copies of those records or other documents, or copies of the Rules of the Branch, have not been furnished or made available to Members, as requested in accordance with the requirements of the Workplace Relations Act, 1996, the Regulations thereto, or the Rules of the Branch.
- (4) The Branch has complied with Sub-Sections 279 (1) and (6) of the Act in relation to the Financial Accounts in respect of the preceding year, and the Auditor's Report thereon.

  
\_\_\_\_\_  
DAVID KIRNER

  
\_\_\_\_\_  
JIM EMERY

Signed at Adelaide this *28<sup>th</sup>* day of *May*, 2004.  
*4.*



# CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

## FORESTRY FURNITURE PRODUCTS DIVISION SA DIVISIONAL BRANCH

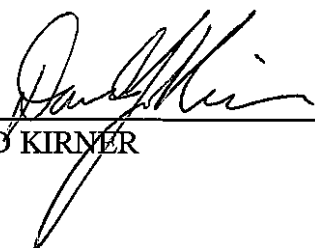
### ACCOUNTING OFFICER'S CERTIFICATE For the Year Ended 31st December, 2003

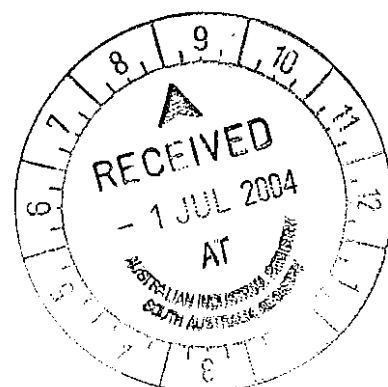
I, DAVID KIRNER, being the Officer responsible for keeping the accounting records of the Construction, Forestry, Mining & Energy Union, Forestry Furniture Products Division, SA Divisional Branch, certify that as at 31st December, 2003, the number of Members of the Branch was 2,579 (2002 : 2,566).

In my opinion:-

- (1) The attached Accounts show a true and fair view of the financial affairs of the Branch, as at 31st December, 2003.
- (2) A record has been kept of all moneys paid by or collected from Members, and all moneys so paid or collected have been credited to the appropriate Bank Account in accordance with the Rules of the Branch.
- (3) Before any expenditure was incurred by the Branch, approval of that expenditure was obtained in accordance with the Rules of the Branch.
- (4) In the case of the Accounts prepared in accordance with Sub-Section 273 (1) of the Act, and, in particular, with regard to funds of the Branch, raised by compulsory levies or voluntary contributions from Members, or funds other than the General Fund, operated in accordance with the Rules, no payments were made out of any such fund for purposes other than those for which the fund was operated.
- (5) No loans or other financial benefits, other than remuneration in respect of their full-time employment with the Branch, were made to persons holding office in the Branch.
- (6) The register of Members of the Branch was maintained in accordance with the Act.

Signed at Adelaide this 28<sup>th</sup> day of May, 2004.

  
\_\_\_\_\_  
DAVID KIRNER





**CONSTRUCTION, FORESTRY,  
MINING & ENERGY UNION**

**FORESTRY FURNITURE PRODUCTS DIVISION  
SA DIVISIONAL BRANCH**

**AUDITOR'S REPORT TO THE MEMBERS**  
For the Year Ended 31st December, 2003



**SCOPE**

We have audited the Accounts, being the Statement of Financial Position, Statement of Accumulated Funds, Statement of Financial Performance and Notes to and Forming part of the Accounts, of the Construction, Forestry, Mining & Energy Union, Forestry Furniture Products Division, SA Divisional Branch, for the year ended 31st December, 2003.

The Committee of Management is responsible for the preparation and presentation of the Accounts and the information they contain.

We have conducted an independent audit of these Accounts in order to express an opinion on them to the Members of the Branch.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the Accounts are free from material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the Accounts, and the evaluation of accounting policies and significant accounting estimates.

These procedures have been undertaken to form an opinion as to whether, in all material respects, the Accounts are presented fairly in accordance with Australian Accounting Standards and other mandatory professional reporting requirements and statutory requirements so as to present a view of the Branch which is consistent with our understanding of its financial position and the results of its operations.

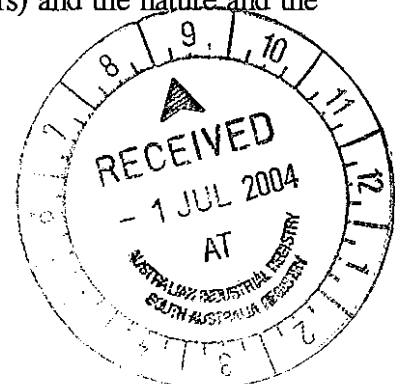
The audit opinion expressed in this report has been formed on the above basis.

**AUDIT OPINION**

In our opinion:-

- (1) There were kept by the Branch in respect of the year ended 31st December, 2003, satisfactory accounting records detailing the sources and nature of the Income of the Branch (including Income from Members) and the nature and the purposes of Expenditure.

6.



**CONSTRUCTION, FORESTRY, MINING & ENERGY UNION**

**FORESTRY FURNITURE PRODUCTS DIVISION  
SA DIVISIONAL BRANCH**

**AUDITOR'S REPORT TO THE MEMBERS (cont.)**

- (2) The attached Accounts and Statements are properly drawn up:-
- (a) in accordance with Section 273 of the Workplace Relations Act, 1996, as amended;
  - (b) so as to give a true and fair view of;
    - (i) the state of affairs of the Branch as at 31st December, 2002; and
    - (ii) the Income and Expenditure and Deficit of the Branch for the year ended on that date;
  - (c) in accordance with applicable Accounting Standards.
- (3) We received from the Officers and Employees of the Branch all the information and explanations which we required for the purposes of our audit.

**MAJOR, MAY & ASSOCIATES**  
**Chartered Accountants**



**ANDREW MAY ACA, BA (Acc)**  
**Registered Company Auditor**  
**Partner**

Signed at Adelaide this *29<sup>th</sup>* day of *May*, 2004.

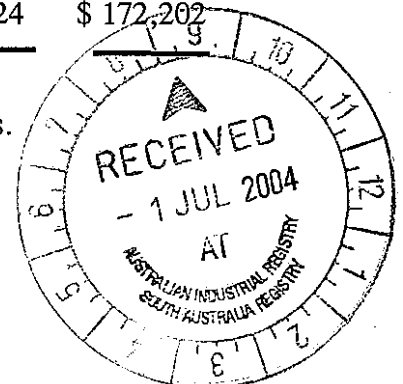
# CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

## FORESTRY FURNITURE PRODUCTS DIVISION SA DIVISIONAL BRANCH

### STATEMENT OF FINANCIAL POSITION As at 31st December, 2003

	Notes	<u>2003</u>	<u>2002</u>
ACCUMULATED FUNDS		\$	\$
Accumulated Surplus		207,959	172,202
<b>TOTAL FUNDS</b>		<b>\$ 175,804</b>	<b>\$ 172,202</b>
These Funds are represented by:-			
<b>CURRENT ASSETS</b>			
Commonwealth Bank Accounts	5	123,574	85,405
Sundry Petty Cash Floats	4	980	980
Accounts Receivable		26,453	19,995
Industrial Services (FFTS)		3,177	-
Administration Services (Disability Grant)		8,577	8,577
<b>TOTAL CURRENT ASSETS</b>		<b>162,761</b>	<b>114,957</b>
<b>CURRENT LIABILITIES</b>			
Other Creditors & Provisions	8	69,416	74,323
Provision for Annual Leave	1(d)	24,387	19,483
Provision for Sick Leave	1(d)	32,076	22,701
Provision for Long Service Leave	1(d)	48,844	39,153
Hire Purchase Liability		17,259	22,028
Less: Unexpired Interest		(2,769)	(827)
<b>TOTAL CURRENT LIABILITIES</b>		<b>189,213</b>	<b>176,861</b>
<b>NET WORKING CAPITAL</b>		<b>(26,452)</b>	<b>(61,904)</b>
<b>TOTAL FIXED ASSETS</b>	6	<b>239,848</b>	<b>235,425</b>
<b>NON-CURRENT LIABILITIES</b>			
Hire Purchase Liability		6,472	1,319
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>6,472</b>	<b>1,319</b>
<b>NET ASSETS</b>		<b>\$ 206,924</b>	<b>\$ 172,202</b>

To be read in conjunction with the notes to accounts.



CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

FORESTRY FURNITURE PRODUCTS DIVISION  
SA DIVISIONAL BRANCH

STATEMENT OF ACCUMULATED FUNDS  
For the Year Ended 31st December, 2003

	<u>2003</u>	<u>2002</u>
	\$	\$
Operating Surplus/(Deficit)	35,757	(86,501)
FFTS Merger Equity	-	(8,374)
Add Accumulated Surplus at 1st January	171,167	266,042
ACCUMULATED SURPLUS AT 31ST DECEMBER	<u>\$ 206,924</u>	<u>\$ 171,167</u>

To be read in conjunction with the notes to accounts.

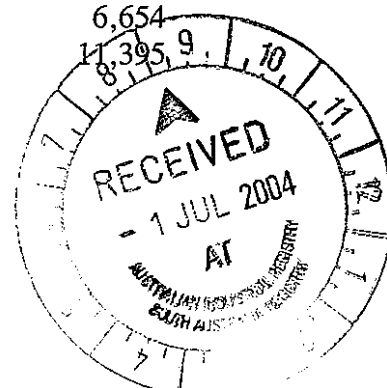
# CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

## FORESTRY FURNITURE PRODUCTS DIVISION SA DIVISIONAL BRANCH

### STATEMENT OF FINANCIAL PERFORMANCE For the Year Ended 31st December, 2003

	Notes	<u>2003</u>	<u>2002</u>
		\$	\$
<b>INCOME</b>			
Members' Contributions		712,612	628,530
Representation Fees		112,107	87,511
Office Services – Disability Grant		5,145	6,436
Office Services – FFTS		-	-
Interest Received		2,656	5,077
Workcover Reimbursements		-	42,339
Sundry Income	9	55,622	55,119
<b>TOTAL INCOME</b>		<b>888,142</b>	<b>825,012</b>
<b>EXPENDITURE</b>			
Accommodation & Travel		8,574	-
Advertising		996	-
Affiliation Fees		17,142	16,007
Audit & Accountancy Fees		3,220	7,435
Bad Debts Written Off		-	2,868
Bank Charges		3,149	1,803
Cleaning		2,455	2,309
Commissions Paid		13,709	1,165
Committee Expenses & Attendance Fees		-	4,116
Computer Expenses		7,462	7,779
Conference & Travelling Expenses		14,081	8,223
Debt Collection		525	657
Depreciation		16,968	16,444
Dispute Costs		7,392	-
Donations		-	1,100
Fringe Benefits Tax		10,445	7,360
Hire Purchase Finance Charges		2,594	952
Insurance		6,903	6,570
Legal Expenses		19,787	14,747
Light & Power		4,072	3,066
Loss on Asset Disposals		-	4,140
Motor Vehicle Expenses		18,439	29,570
Office & Sundry Expenses		7,989	3,753
Photocopier Expenses		6,780	6,654
Postage & Freight		12,200	11,395

To be read in conjunction with the notes to accounts.



# CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

## FORESTRY FURNITURE PRODUCTS DIVISION SA DIVISIONAL BRANCH

### STATEMENT OF FINANCIAL PERFORMANCE (cont.) For the Year Ended 31st December, 2003

	<u>2003</u>	<u>2002</u>
	\$	\$
Printing & Stationery	15,019	15,838
Provision for Motor Vehicle Purchase	-	2,300
Rates & Taxes	4,931	4,966
Rent	12,506	7,739
Salaries & On Costs		
Salaries & Allowances Officials	166,739	335,133
Salaries & Allowances Others	216,020	181,822
Superannuation	47,001	62,031
Payroll Tax	(1,735)	31,072
Workcover	7,183	7,108
Provision for Annual Leave	4,904	(13,638)
Provision for Long Service Leave	9,691	(23,969)
Provision for Sick Leave	9,375	(16,043)
Provision for Maternity Leave	<u>(2,980)</u>	<u>2,980</u>
Total Salaries & On Costs	456,198	566,496
Staff Training	-	7,533
Strata Title Unit Maintenance	10,133	7,500
Subscriptions & Memberships	1,066	1,019
Sustentation Fees	137,393	118,668
Telephone & Facsimile	30,257	21,341
<b>TOTAL EXPENDITURE</b>	<u>852,385</u>	<u>911,513</u>
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>	<u>\$ 35,757</u>	<u>\$ (86,501)</u>

To be read in conjunction with the notes to accounts.

# CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

## FORESTRY FURNITURE PRODUCTS DIVISION SA DIVISIONAL BRANCH

### NOTES TO AND FORMING PART OF THE ACCOUNTS For the Year Ended 31st December, 2003

#### **Note 1. Accounting Methods**

The Accounts are prepared under the Historical Cost Convention and in accordance with the Accounting Standards jointly issued by the Australian Professional Accounting Bodies. In particular:-

- (a) The Accounts have not been adjusted to record either changes in the general purchasing power of the dollar or in the prices of specific assets.
- (b) Provision is made for depreciation of Fixed Assets at rates considered appropriate to the useful lives of such assets.
- (c) No provision for Income Tax is necessary as "Trade Unions" are exempt from Income Tax under Section 50.15 of the Income Tax Assessment Act, 1997.
- (d) Provision for Employees' Benefits, in the form of Annual Leave, Long Service Leave and Sick Leave, has been made on the basis of all employees' terms of employment. Long Service Leave is accrued from the commencement of employment, and on the basis of historical data the total Provision is classified as a current liability. It has been agreed that Maternity Leave will be expensed as it is taken, rather than creating an additional Provision

#### **Note 2. Information to be Provided to Members or Registrar**

In accordance with the requirements of the Workplace Relations Act, 1996, the attention of Members is drawn to the provisions of Section 274, which read as follows:-

- "(1) A Member of an Organisation, or a Registrar, may apply to the Organisation for specified prescribed information in relation to the Organisation.

# CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

## FORESTRY FURNITURE PRODUCTS DIVISION SA DIVISIONAL BRANCH

NOTES TO AND FORMING PART OF THE ACCOUNTS (cont.)  
For the Year Ended 31st December, 2003

**Note 2. Information to be Provided to Members or Registrar (cont.)**

- (2) An Organisation shall, on application made under Sub-Section (1) by a Member of the Organisation or a Registrar, make the specified information available to the Member or Registrar in such manner, and within such time, as is prescribed.
- (3) A Registrar may only make an application under Sub-Section (1) at the request of a Member of the Organisation concerned and the Registrar shall provide to a Member information received because of an application made at the request of the Member.”

An Organisation shall not contravene Section 274 (1), (2) and (3).  
Penalty \$1,000.

**Note 3. Merger of Bodies**

On 1st March 2002, the CFMEU, Federated Furnishing Trades Society, Union Division, SA Branch, merged its operations with the CFMEU, Forestry and Forest Products Division, SA Branch, to form the CFMEU, Forestry Furniture Products Division, SA Divisional Branch.

As a result of this merger, the comparative information in these accounts for the year ended 31st December 2002 represent the activity of the former F&FP Division, SA Branch, for the two months ended 28th February 2002, and of the merged body for the remaining ten months of the year.



**CONSTRUCTION, FORESTRY, MINING & ENERGY UNION**

**FORESTRY FURNITURE PRODUCTS DIVISION  
SA DIVISIONAL BRANCH**

NOTES TO AND FORMING PART OF THE ACCOUNTS (cont.)  
For the Year Ended 31st December, 2003

**Note 4. Sundry Petty Cash Floats**

	<u>2003</u>	<u>2002</u>
	\$	\$
Petty Cash - Adelaide Office	550	550
Petty Cash - South East Office	150	150
Contributions Float	180	180
Cab Charge Bond	100	100
	<hr/>	<hr/>
	\$ 980	\$ 980
	<hr/>	<hr/>

**Note 5. Cash at Bank**

Cheque Account	46,575	13,575
Cash Management (General)	-	7,448
Cash Management (L.S.L.)	29,520	29,096
Term Deposit	47,260	35,091
Trust Account	219	195
	<hr/>	<hr/>
	\$123,574	\$ 85,405
	<hr/>	<hr/>

**Note 6. Fixed Assets**

		<u>2003</u>	<u>2002</u>
		\$	\$
Strata Title Units 19 & 20 (80% Equity)	7	147,047	147,047
Strata Title Unit 21	7	20,194	20,194
Strata Title Unit 25 (50% Equity)	7	12,149	11,177
		<hr/>	<hr/>
		179,390	178,418
		<hr/>	<hr/>
Office Furniture & Equipment at Cost		172,175	169,676
Less : Provision for Depreciation		(165,796)	(161,920)
		<hr/>	<hr/>
		6,379	7,756
		<hr/>	<hr/>

# CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

## FORESTRY FURNITURE PRODUCTS DIVISION SA DIVISIONAL BRANCH

NOTES TO AND FORMING PART OF THE ACCOUNTS (cont.)  
For the Year Ended 31st December, 2003

**Note 6. Fixed Assets (cont.)**

	\$	\$
Motor Vehicles	110,090	88,657
Less : Provision for Depreciation	(56,011)	(39,406)
	<u>54,079</u>	<u>49,251</u>
<b>TOTAL FIXED ASSETS</b>	<u>\$ 239,848</u>	<u>\$ 235,425</u>

**Note 7. Strata Title Valuation**

The Division's 80% equity in Strata Title Units 19 and 20, 50% equity in Unit 25, and ownership of Unit 21, are carried in the accounts at cost. The Committee of Management have reviewed these amounts in light of recent insurance and council related valuations, and believe that the carrying value of these units is appropriate.

**Note 8. Other Creditors & Provisions**

	<u>2003</u>	<u>2002</u>
	\$	\$
Sundry Creditors	8,792	12,458
Provision to purchase Motor Vehicle	39,152	39,152
Provision to purchase Units	20,000	20,000
Net GST Payable	1,472	(267)
Provision for Maternity Leave	-	2,980
	<u>\$ 69,416</u>	<u>\$ 74,323</u>

**CONSTRUCTION, FORESTRY, MINING & ENERGY UNION**

**FORESTRY FURNITURE PRODUCTS DIVISION  
SA DIVISIONAL BRANCH**

NOTES TO AND FORMING PART OF THE ACCOUNTS (cont.)  
For the Year Ended 31st December, 2003

<b>Note 9.</b>	<b>Sundry Income</b>	<u>2003</u>	<u>2002</u>
		\$	\$
	Reimbursements - TISS	3,833	1,592
	- WELL	2,711	-
	- Wages	-	23,163
	- Workcover	4,062	6,601
	- Leasing	-	943
	- Cleaning	636	636
	Rent Received	17,440	8,800
	Directors' Fees	-	4,728
	Other	26,940	8,656
		<u>\$ 55,622</u>	<u>\$ 55,119</u>



**Australian Government**  
**Australian Industrial Registry**

Level 8, Terrace Towers  
80 William Street, East Sydney, NSW 2011  
Telephone: (02) 8374 6666  
Fax: (02) 9380 6990

Mr David Kirner  
Branch Secretary  
South Australian Branch (No. 3 Branch)  
CFMEU Forestry, Furniture Building Products and Manufacturing Division  
Level 3, Trades Hall  
11-16 South Terrace  
ADELAIDE SA 5001

Dear Mr Kirner,

**Financial Documents for the South Australian Branch year ending 31 December 2003  
(FR2003/704)**

I acknowledge receipt of the branch's financial documents lodged in the Registry on 1 July 2004.  
The documents have been filed.

The documents may be viewed on the Internet at [www.e-airc.gov.au/105sat/financial](http://www.e-airc.gov.au/105sat/financial).

I would like to take this opportunity to remind you that information about the new financial reporting obligations under the Registration and Accountability of Organisations Schedule (Schedule 1B to the *Workplace Relations Act 1996*) that now applies to your organisation can be found at [www.airc.gov.au/fact\\_sheets/factsheets.html](http://www.airc.gov.au/fact_sheets/factsheets.html).

Yours sincerely

A handwritten signature in black ink, appearing to read 'Peter McKerrow', with a long horizontal flourish extending to the right.

Peter McKerrow  
Assistant Manager, NSW Registry

5 July 2004