



AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Ref: FR2003/706-[105N-SWDT]

Mr Bob Mitchell
South Western District Branch Secretary
CFMEU - Mining & Energy Division
Box 1 Trade Union Centre
Lowden Square
WOLLONGONG NSW 2500

Dear Mr Mitchell

Re: Construction, Forestry, Mining and Energy Union-Mining and Energy Division South Western District Branch - Financial Reporting Obligations under *Workplace Relations Act 1996*

This is a courtesy letter to remind you of the financial reporting obligations of the abovenamed body under the *Workplace Relations Act 1996* ('the Act') for the financial year ended 31 December, 2003.

While the accounting, auditing and reporting obligations have changed with the introduction of the *Registration and Accountability of Organisations Schedule* (the RAO Schedule) which generally came into operation on 12 May 2003, Part IX, Division 11 of the Act continues to apply in relation to a financial year of an organisation that ends on 31 December, 2003. The corresponding obligations set out in the RAO Schedule apply to each financial year of an organisation that starts on or after 1 July 2003.

Now that the financial year for 31 December, 2003 has ended, it is timely that you put in train the various steps of the financial reporting requirements. To assist you with this process I have enclosed for your information a notice summarising these requirements including the time-scales prescribed by the legislation.

Please note that a branch of an organisation may be exempted from the accounting, auditing and reporting obligations in respect of a financial year by satisfying a Registrar that the branch did not have any financial affairs during the financial year. An application under subsection 271A(1) of the Act must be made within 90 days (unless extended by a Registrar) after the end of the financial year.

Please do not hesitate to contact me on (02) 8374 6618 if you wish to discuss the financial reporting requirements, especially if you anticipate any difficulty in meeting any step in the time-scales prescribed.

Yours sincerely

Belinda Penna

E-mail: belinda.penna@air.gov.au
12 January 2004



Australian Government
Australian Industrial Registry

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80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Ref: FR2003/706 -[105N-SWDT]

Mr Bob Mitchell
District Secretary
CFMEU Mining & Energy Division
South Western District Branch - Wollongong Office
Box 1, Fred Moore House
Lowden Square
WOLLONGONG NSW 2500

Dear Mr Mitchell

**Re: CFMEU - Mining and Energy Division, South Western District Branch
Outstanding Financial Documents - *Workplace Relations Act 1996***

There is no record of lodgment in the Industrial Registry of the auditor's report, accounts and statements of the abovenamed body, prepared in accordance with Part IX, Division 11 of the *Workplace Relations Act 1996* ('the Act'), for the year ended 31 December, 2003.

While the accounting, auditing and reporting obligations have changed with the introduction of the *Registration and Accountability of Organisations Schedule* (the RAO Schedule) which generally came into operation on 12 May 2003, Part IX, Division 11 of the Act continues to apply in relation to a financial year of an organisation that ends on 31 December, 2003. The corresponding obligations set out in the RAO Schedule apply to each financial year of an organisation that starts on or after 1 July 2003.

An organisation registered under the Act or a branch of such an organisation is required after the end of its financial year to prepare accounts and statements, obtain a report from the auditor, provide copies of the auditor's report, accounts and statements to its members, present the auditor's report, accounts and statements to a meeting of members or committee of management, and lodge copies in the Industrial Registry. Having in mind the time-scales allowed by the Act to complete each of these steps, lodgment of the required documents would, in the normal course, be expected before now.

Therefore, I request your written advice *by 2 November, 2004* as to when each of the following steps is expected to be completed:-

1. preparation of the accounts and statements in compliance with section 273
2. making of the audit report in compliance with section 276(4)
3. provision of copies of the auditor's report, accounts and statements to the members in compliance with sections 279(1) and (3)
4. presentation of the financial documents to a meeting of the members or the committee of management in compliance with sections 279(6) and (7) (*following provision of copies to the members as per step 3 above*)

- lodgment of copies of the financial documents in the Industrial Registry under cover of a certificate by you in compliance with section 280(1) - such certificate should confirm that the documents so lodged are copies of the documents presented to the meeting referred to in step 4 above - the type of meeting and the date when it was held should be specified

If you wish to discuss this letter you may contact me on (02) 8374 6618. In reply please quote: **FR2003/706**.

Yours sincerely

Belinda Penna

Belinda Penna

E-mail: belinda.penna@air.gov.au

12 October, 2004



AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Our ref: FR2003/706

Mr Bob Mitchell
District Secretary
CFMEU Mining & Energy Division
South Western District Branch
Box 1, Fred Moore House Lowden Square
WOLLONGONG NSW 2500

Dear Mr Mitchell

**Re: CFMEU Mining & Energy Division
Outstanding Financial Documents - *Workplace Relations Act 1996***

There is still no record of lodgement in the Industrial Registry of the auditor's report, accounts and statements of the abovenamed body, prepared in accordance with Part IX, Division 11 of the *Workplace Relations Act 1996* ('the Act'), for the year ended 31 December 2003.

An organisation registered under the Act or a branch of such an organisation is required after the end of its financial year to prepare accounts and statements, obtain a report from the auditor, provide copies of the auditor's report, accounts and statements to its members, present the auditor's report, accounts and statements to a meeting of members or committee of management, and lodge copies in the Industrial Registry. Having in mind the time-scales allowed by the Act to complete each of these steps, lodgement of the required documents would, in the normal course, be expected before now.

Therefore, I request your written advice *by Friday 4 March 2005* as to when each of the following steps is expected to be completed:-

1. preparation of the accounts and statements in compliance with section 273
2. making of the audit report in compliance with section 276(4)
3. provision of copies of the auditor's report, accounts and statements to the members in compliance with sections 279(1) and (3)
4. presentation of the financial documents to a meeting of the members or the committee of management in compliance with sections 279(6) and (7) (*following provision of copies to the members as per step 3 above*)
5. lodgement of copies of the financial documents in the Industrial Registry under cover of a certificate by you in compliance with section 280(1) - such certificate should confirm that the documents so lodged are copies of the documents presented to the meeting referred to in step 4 above - the type of meeting and the date when it was held should be specified.

If you would like to discuss this letter please contact me on (02) 8374 6666, or by email to peter.mckerrow@air.gov.au.

Yours sincerely

Peter McKerrow
for Deputy Industrial Registrar

21 February 2005

BM

2nd June 2005

LETTER FOR 2003 FINANCIAL RETURNS

Attention:

Mr Peter McKerrow

Ms/Mrs Belinda Penne

I Robert George Mitchell being the District Secretary of the United Mine workers South/Western District Certify the following:

Our books for the year ending 31st December 2003 were audited by Daley & Co Accountants of Wollongong during the month of February 2004.

Following the completion of the audit a presentation was given to the South/Western Executive in the Wollongong Office.

On the 23rd March 2004 the Auditors from Daley & Co gave a full presentation of the financials to the South/Western District Board of Management after which it was duly voted on and accepted as being true and correct.

On the 28th March 2004 a full report and copy was sent to the members and lodge officers.

After a period of two weeks the Lodge Officers held site meetings and a vote was taken as to accept or reject the report.

The report was accepted through out the District by a show of hands and that vote was recorded at the District Office.

Bob Mitchell

**District Secretary
Mining & Energy Division
South/Western District**

BM

2nd June 2005

LETTER FOR 2003 FINANCIAL RETURNS

The attached copies are the same copies that were presented to our Members.

Attention:

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Ms/Mrs Belinda Penne

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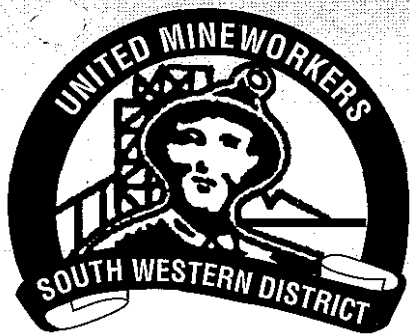
The report was accepted through out the District by a show of hands and that vote was recorded at the District Office.

Bob Mitchell

District Secretary

Mining & Energy Division

South/Western District



THE UNITED MINE WORKERS SOUTH WESTERN DISTRICT

(Division of the Construction, Forestry, Mining and Energy Union)

A.B.N. 49 954 293 181

Box 1 Trade Union Centre
Lowden Square
Wollongong NSW 2500
Ph: (02) 4229 7166
Fax: (02) 4228 7962
Email: admin@umw.com.au

50 Main Street
P.O. Box 364
Lithgow NSW 2790
Ph: (02) 6351 3287
Fax: (02) 6352 3229
Email: umfa@lisp.com.au

2nd June 2005

Australian Industrial Registry
Level 8
Terrace Towers
80 William Street
EAST SYDNEY NSW 2011



Attention: Belinda Penna

Dear Ms/Mrs

RE: FINANCIAL DOCUMENTS – 31 DECEMBER 2003

As requested in your letter we detail below feedback pertaining to the various steps you have queried in respect of the 2003 year :-

1. Our Organisation has prepared accounts in accordance with section 273 of the Workplace Relations Act 1996 (the Act);
2. Those accounts were audited in accordance with section 276 of the Act;
3. The accounts were presented to an Annual Board of the Committee of Management 23rd March 2004
4. Copies of the accounts were circulated to the members 28th March 2004 in conjunction with section 279(1) and (3);
5. The accounts were subsequently tabled at the next Committee of Management meeting .
6. As far as lodgment of the accounts with the Registrar it appears by virtue of your letter that this has not occurred. Please be aware that there was a change in the Secretary's position at the Annual Board, which might explain why the accounts have not been lodged.

We now enclose a copy of the above mentioned accounts together with a certification in accordance with section 280(1).

Should you have any further questions on the above please contact our Wollongong office.

Yours faithfully,
Bob Mitchell

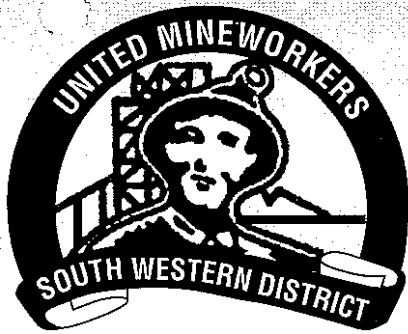
President
W. McAndrew

Secretary
B. Mitchell

Vice President
G. Osborne

Vice President
G. White

Check Inspectors
Garry Horne



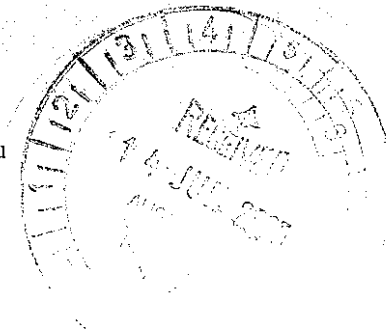
THE UNITED MINE WORKERS SOUTH WESTERN DISTRICT

(Division of the Construction, Forestry, Mining and Energy Union)

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Box 1 Trade Union Centre
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BM

2nd June 2005

LETTER FOR 2003 FINANCIAL RETURNS

The attached copies are the same copies that were presented to our Members.

Attention:

Mr Peter McKerrow
Ms/Mrs Belinda Penne

I Robert George Mitchell being the District Secretary of the United Mine workers South/Western District Certify the following:

Our books for the year ending 31st December 2003 were audited by Daley & Co Accountants of Wollongong during the month of February 2004.

Following the completion of the audit a presentation was given to the South/Western Executive in the Wollongong Office.

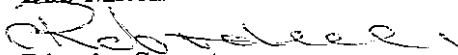
On the 23rd March 2004 the Auditors from Daley & Co gave a full presentation of the financials to the South/Western District Board of Management after which it was duly voted on and accepted as being true and correct.

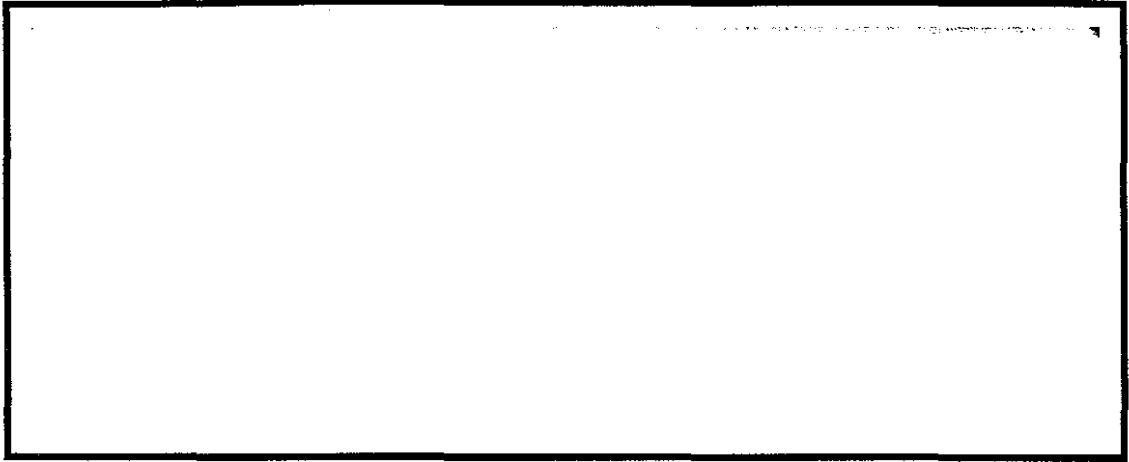
On the 28th March 2004 a full report and copy was sent to the members and lodge officers.

After a period of two weeks the Lodge Officers held site meetings and a vote was taken as to accept or reject the report.

The report was accepted through out the District by a show of hands and that vote was recorded at the District Office.

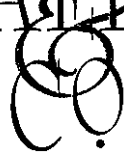
Bob Mitchell


District Secretary
Mining & Energy Division
South/Western District



DALEY

CHARTERED ACCOUNTANTS



THE UNITED MINE WORKERS – SOUTH WESTERN DISTRICT
(A Division of the Construction, Forestry, Mining and Energy Union – Mining Division)

**FINANCIAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2003**

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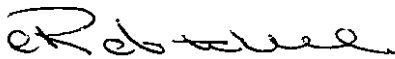
1	Accounting Officer's Certificate
2	Board of Management Certificate
3	Independent Audit Report to the Members
4	Statement of Financial Performance
5	Statement of Financial Position
6	Statement of Cash Flows
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18-19	Detailed Statement of Financial Performance – General Funds
20	Detailed Statement of Financial Performance – Caravan Park
21-22	Summary of the Financial Report

ACCOUNTING OFFICER'S CERTIFICATE

I, Robert Mitchell, being the Officer responsible for keeping the accounting records of The United Mine Workers – South Western District Branch (A Division of the Construction, Forestry, Mining and Energy Union - Mining & Energy Division), certify that as at 31 December 2003 the number of members of the Union was 2134.

In my opinion:

- (i) The attached financial report shows a true and fair view of the financial affairs of the Union as at 31 December 2003.
- (ii) A record has been kept of all monies paid by, or collected from, members and all moneys so paid or collected have been credited to the bank/credit union accounts to which those moneys are to be credited, in accordance with the rules of the Union.
- (iii) Before any expenditure was incurred by the Union, approval of the incurring of the expenditure was obtained in accordance with the rules of the Union.
- (iv) With regards to the funds of the Union raised by compulsory levies or voluntary contributions from members, or funds other than the General Fund operated in accordance with the rules, no payments were made out of any such fund for purposes other than those for which the fund was operated.
- (v) No loans or other financial benefits, other than remuneration in respect of their full time employment with the Union, were made to person holding office in the Union.
- (vi) The register of members of the Union was maintained in accordance with the Act.



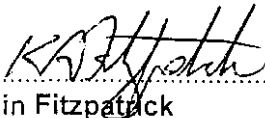
Robert Mitchell

Signed this 29th day of March 2004.

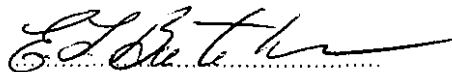
BOARD OF MANAGEMENT CERTIFICATE

We, Kevin Fitzpatrick and Edward Butcher, being two members of the Board of Management of The United Mine Workers – South Western District Branch (A Division of the Construction, Forestry, Mining and Energy Union - Mining & Energy Division), do state that on behalf of the Board and in accordance with a resolution passed by the Board, that:

- (i) In the opinion of the Board of Management, the attached financial report shows a true and fair view of the financial affairs of the Union as at 31 December 2003;
- (ii) In the opinion of the Board of Management, meetings of the Board were held during the period 1 January 2003 to 31 December 2003 in accordance with the rules of the Union;
- (iii) To the knowledge of any member of the Board there have been no instances where records of the Union or other documents not being documents containing information made available to a member of the Union under sub-section 274(2) of the Workplace Relations Act 1996 or copies of these records or documents, or copies of the rules of the Union, have not been furnished, or made available to members in accordance with requirements of the Workplace Relations Act, 1996 and the Regulations thereto, or the rules of the Union ;and
- (iv) The Union has complied with sub-section 279 (1) and (6) of the Act, in relation to the financial report in respect of the preceding financial year and the Audit Report thereon.



Kevin Fitzpatrick



Edward Butcher

Signed this 29th day of March 2004.

INDEPENDENT AUDIT REPORT TO THE MEMBERS

To the members of The United Mine Workers – South Western District Branch (A Division of the Construction, Forestry, Mining and Energy Union - Mining & Energy Division), "the Union";

SCOPE

We have audited the financial report comprising the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows and Notes to the Financial Statements of the Union for the year ended 31 December 2003. The Union's Board of Management is responsible for the preparation and presentation of the financial report and the information it contains. We have conducted an independent audit of this financial report in order to express an opinion on it to the members of the Union.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards, other mandatory professional reporting requirements and statutory requirements, so as to present a view which is consistent with our understanding of the Union's financial position and the results of its operations and cash flows.

The audit opinion expressed in this report has been formed on the above basis.

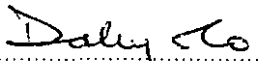
AUDIT OPINION

We have received all the information and explanations required for the purposes of our audit.

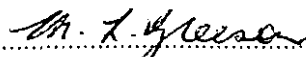
In our opinion:

- (a) Satisfactory accounting records have been kept by the Union so far as appears from our examination of these books, including:
 - (i) records of the sources and nature of the income of the Union (including income from members); and
 - (ii) records of the nature and purposes of the expenditure of the Union; and
- (b) The financial report required to be prepared under Section 273 of the Workplace Relations Act 1996 has been properly drawn up so as to give a true and fair view of:
 - (i) the financial affairs of the Union as at 31 December 2003; and
 - (ii) the income and expenditure, and result of the Union for the year ended on that date;
- (c) The financial report has been prepared in accordance with Accounting Standards and other mandatory professional reporting requirements.

We have where necessary, obtained all the information and explanations that, to the best of our knowledge and belief, were necessary for the purposes of our audit.


.....
Daley & Co
Chartered Accountants

98 Kembla Street
Wollongong NSW 2500


.....
M L Gleeson

Registered Company Auditor

Dated this 29th day of March 2004.

**STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31 DECEMBER 2003**

	NOTES	2003 \$	2002 \$
Revenue from Ordinary Activities	3(a)	<u>2,172,868</u>	<u>2,136,549</u>
Expenses from Ordinary Activities			
Wages and Related Costs		1,071,320	1,032,823
Depreciation and Amortisation Expenses		69,411	77,140
Other Expenses		1,129,751	1,106,170
Written Down Value of Assets Sold		<u>24,053</u>	<u>70,417</u>
		<u>2,294,535</u>	<u>2,286,550</u>
Loss From Ordinary Activities Attributable to Members		<u>(121,667)</u>	<u>(150,001)</u>

The accompanying notes form part of this financial report

**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2003**

	NOTES	2003 \$	2002 \$
CURRENT ASSETS			
Cash	4	284,560	175,382
Receivables	5	238,428	145,390
Investments	6	809,676	1,120,497
Other	7	32,275	32,532
TOTAL CURRENT ASSETS		<u>1,364,939</u>	<u>1,473,801</u>
NON-CURRENT ASSETS			
Receivables	5	260,621	257,256
Investments	6	375,733	375,733
Property, Plant and Equipment	8	650,195	702,297
TOTAL NON-CURRENT ASSETS		<u>1,286,549</u>	<u>1,335,286</u>
TOTAL ASSETS		<u>2,651,488</u>	<u>2,809,087</u>
CURRENT LIABILITIES			
Interest Bearing Liabilities	9	12,980	-
Accounts Payable	10	705,006	708,921
Provisions	11	255,823	333,100
Other	12	98,629	66,349
TOTAL CURRENT LIABILITIES		<u>1,072,438</u>	<u>1,108,370</u>
TOTAL LIABILITIES		<u>1,072,438</u>	<u>1,108,370</u>
NET ASSETS		<u>1,579,050</u>	<u>1,700,717</u>
MEMBERS' FUNDS			
Members' Funds	13	<u>1,579,050</u>	<u>1,700,717</u>

The accompanying notes form part of this financial report

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2003**

	NOTES	2003 \$	2002 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Members		1,671,264	1,746,924
Payments to Suppliers and Employees		(2,382,530)	(2,127,976)
Interest and Distributions Received		53,692	85,173
Dividends Received		1,050	1,360
Grants Received		40,000	40,000
LSL Receipts		179,096	106,775
Rent Received		30,914	33,471
Caravan Park Site and Other Fees		180,144	226,758
Sundry Income		3,818	6,851
Subsidy Received – NSW Government		25,000	25,000
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	16(a)	(197,552)	144,336
CASH FLOWS FROM INVESTING ACTIVITIES			
Movement in Investments		310,821	(74,356)
Proceeds from Sale of Fixed Assets		16,591	56,191
Payments for Fixed Assets		(41,362)	(145,719)
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES		286,050	(163,884)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from Borrowings		13,944	-
Repayment from Borrowings		(6,972)	-
Movement in Loan – Trade Union Centre Wollongong Pty Ltd		7,700	-
NET CASH PROVIDED BY FINANCING ACTIVITIES		14,672	-
NET INCREASE (DECREASE) IN CASH HELD		103,170	(19,548)
CASH AT START OF YEAR		175,382	194,930
CASH AT END OF YEAR	16(b)	278,552	175,382

The accompanying notes form part of this financial report

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2003**

1. STATEMENT OF ACCOUNTING POLICIES

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Urgent Issues Group Consensus Views, other pronouncements of the Australian Accounting Standards Board and the requirements of the Workplace Relations Act, 1996.

The financial report has been prepared on an accruals basis and is based on historical costs and do not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets. The accounting policies have been consistently applied, unless otherwise stated.

The following is a summary of the material accounting policies adopted by the Union in the preparation of the financial report.

(a) COMPARATIVES

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

(b) PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment are brought to account at cost less where applicable, any accumulated depreciation. The carrying amount of property, plant and equipment is reviewed periodically by the Board of Management to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to their present values in determining recoverable amounts.

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, is depreciated over their useful lives to the Union commencing from the time the asset is held ready for use. Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvement.

The depreciation rates used for each class of depreciable assets are:

<i>Class of Fixed Asset</i>	<i>Depreciation Rate</i> %
Buildings	2.50
Leasehold Improvements	20.00
Office Furniture and Equipment	7.50 to 33.00
Plant and Equipment	7.50 to 33.00
Motor Vehicles	22.50

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2003**

continued

1. STATEMENT OF ACCOUNTING POLICIES
(Continued)

(C) EMPLOYEE BENEFITS

Provision for employee benefits in the form of untaken Sick Leave and Accrued Annual Leave have been made for the estimated accrued benefits of all employees on the basis of their terms of employment. Provision for employee benefits in the form of Long Service leave has also been made for the estimated accrued benefits of the Office Staff. Related on-costs are included in these provisions.

Contributions are made by the Union to employee superannuation funds and are charged as expenses when incurred.

(d) INCOME TAX

No provision for Income Tax is necessary as the Industrial Trade Unions are exempt from Income Tax under Section 50-15 of the Income Tax Assessment Act.

(E) INVESTMENTS

Shares in listed companies held at balance date are carried at cost. The gains or losses realised are included in profit from ordinary activities.

Non-current investments are also measured on the cost basis. The carrying amount of non-current investments are reviewed periodically by the Union to ensure they are not carried in excess of the recoverable amount of those investments. The recoverable amount is assessed from the quoted market value for listed investments or the underlying net assets for other non-listed investments.

2. INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

- (a) In accordance with the requirements of the Workplace Relations Act, 1996, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of Section 274 which reads as follows:
- (1) A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
 - (2) An organisation shall, on application made under sub-section (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such manner, and within such time, as is prescribed.
 - (3) A Registrar may only make an application under sub-section (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received of an application made at the request of the member.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2003**

continued

	2003 \$	2002 \$
3. OPERATING PROFIT FROM ORDINARY ACTIVITIES		
Profit from ordinary activities is arrived at after taking into account:		
(a) REVENUE:		
<i>Operating Activities</i>		
Administration Fees	40,556	-
Contributions and Levies	1,598,411	1,596,766
Rents Received	30,914	33,471
Rental Income	175,962	183,243
Investment Revenue	34,895	58,226
Grants Received	40,000	40,000
Long Service Leave – National Office	179,096	106,775
Subsidy – NSW State Government	25,000	25,000
Other Income	31,443	36,877
	<u>2,156,277</u>	<u>2,080,358</u>
<i>Non-Operating Activities</i>		
Proceeds from Sale of Assets	16,591	56,191
	<u>2,172,868</u>	<u>2,136,549</u>
(b) EXPENSES		
Depreciation of Non-Current Assets		
Buildings	16,993	16,993
Plant & Equipment	52,418	60,147
Total Depreciation	<u>69,411</u>	<u>77,140</u>
Movements in Employee Benefits	(77,277)	26,941
Written - Down Value of Assets Sold	24,053	70,417
Remuneration of Auditors		
- Auditing the Financial Report	15,000	15,000
- Other Services	12,743	24,834
4. CASH		
Petty Cash	1,510	1,510
Cash at Bank/Credit Unions	263,272	150,947
Cash at Solicitors Trust Account	19,778	22,925
	<u>284,560</u>	<u>175,382</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2003**

continued

	NOTES	2003 \$	2002 \$
5. RECEIVABLES			
Current			
Sundry Debtors		226,866	130,541
Accrued Interest		11,562	14,849
		<u>238,428</u>	<u>145,390</u>
Non-Current			
Deposits Refundable		300	300
Investment – The Trade Union Centre Wollongong Pty Ltd		260,321	256,956
		<u>260,621</u>	<u>257,256</u>
TOTAL		<u>499,049</u>	<u>402,646</u>
6. INVESTMENTS			
Current			
NAB Managed Funds		614,606	949,040
CBA/Colonial State Deposits		241,319	236,968
		<u>855,925</u>	<u>1,186,008</u>
Less: Provision for Diminution in Value		<u>(46,249)</u>	<u>(65,511)</u>
		<u>809,676</u>	<u>1,120,497</u>
Non-Current			
Shares in the Trade Union Centre Wollongong Pty Ltd	14	308,568	308,568
Shares in Public Companies		11,165	11,165
Debentures			
Esanda Finance Corporation		51,000	51,000
AGC		5,000	5,000
		<u>375,733</u>	<u>375,733</u>
TOTAL		<u>1,185,409</u>	<u>1,496,230</u>
7. OTHER			
Prepayments		17,156	17,408
UMW Trust Fund – Brock Stephenson		15,119	15,124
		<u>32,275</u>	<u>32,532</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2003**

continued

	2003	2002
	\$	\$
8. PROPERTY, PLANT AND EQUIPMENT		
<u>Land and Buildings – at Cost</u>		
Caravan Park Holiday Centre	474,685	474,685
Less Provision for Depreciation	(208,418)	(196,549)
	<u>266,267</u>	<u>278,136</u>
Land and Buildings	224,245	224,245
Less Provision for Depreciation	(69,353)	(64,229)
	<u>154,892</u>	<u>160,016</u>
Leasehold Improvements	36,920	36,920
Less Provision for Depreciation	(19,635)	(16,242)
	<u>17,285</u>	<u>20,678</u>
TOTAL LAND AND BUILDINGS	<u>438,444</u>	<u>458,830</u>
<u>Plant and Equipment – at Cost</u>		
Motor Vehicles	178,272	179,888
Less Provision for Depreciation	(55,784)	(32,660)
	<u>122,488</u>	<u>147,228</u>
Office Furniture and Equipment	270,215	268,129
Less Provision for Depreciation	(227,251)	(226,265)
	<u>42,964</u>	<u>41,864</u>
Partitioning	96,585	96,585
Less Provision for Depreciation	(96,585)	(96,585)
	<u>-</u>	<u>-</u>
Improvements	2,433	2,433
Less Provision for Depreciation	(2,433)	(2,433)
	<u>-</u>	<u>-</u>
Caravan Park Machinery and Equipment	96,421	96,421
Less Provision for Depreciation	(50,122)	(42,046)
	<u>46,299</u>	<u>54,375</u>
TOTAL PLANT & EQUIPMENT	<u>211,751</u>	<u>243,467</u>
TOTAL PROPERTY, PLANT & EQUIPMENT	<u>650,195</u>	<u>702,297</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2003**

continued

PROPERTY, PLANT AND EQUIPMENT

Continued

(a) Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and end of the current financial year:-

	LAND & BUILDINGS \$	MOTOR VEHICLES \$	OFFICE EQUIPMENT \$	FURNITURE, PLANT AND EQUIPMENT \$	TOTAL \$
Balance at Start of Year	458,830	147,228	41,864	54,375	702,297
Additions	-	25,177	16,185	-	41,362
Disposals	-	(22,290)	(1,763)	-	(24,053)
Amortisation/Depreciation Expense	(20,386)	(27,627)	(13,322)	(8,076)	(69,411)
Carrying Amount -End of Year	438,444	122,488	42,964	46,299	650,195

	2003 \$	2002 \$
9. INTEREST BEARING LIABILITIES		
Current – Unsecured		
Bank Overdraft	6,008	-
Other Loans	6,972	-
	<u>12,980</u>	<u>-</u>
10. ACCOUNTS PAYABLE		
Current		
Creditors and Accruals	667,970	701,136
Tax Payable	37,036	7,785
	<u>705,006</u>	<u>708,921</u>
11. PROVISIONS		
Employee Benefits		
Annual Leave	172,392	243,687
Sick Pay	61,357	66,788
Long Service Leave	22,074	22,625
	<u>255,823</u>	<u>333,100</u>
Number of employees at year end	<u>11</u>	<u>12</u>
TOTAL PROVISIONS	<u>255,823</u>	<u>333,100</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2003**

continued

	2003 \$	2002 \$
12. OTHER		
Current		
Income in Advance	63,510	31,225
Grant in Advance	20,000	20,000
UMW Trust Fund – B Stephenson	15,119	15,124
	<u>98,629</u>	<u>66,349</u>
13. MEMBERS FUNDS		
Balance at Start Of Year	1,700,717	1,850,718
Add: Net Loss Attributable to Members	(121,667)	(150,001)
Balance at End of Year	<u>1,579,050</u>	<u>1,700,717</u>
14. THE TRADE UNION CENTRE WOLLONGONG PTY LTD		
The Union has acquired the following shares in this Company for the purposes of obtaining office accommodation:		
1 Ordinary Share	1	1
374 (2002 - 303) 'A' Class Shares	619,194	619,194
11 (2002 - 10) 'B' Class Shares	114,217	114,217
	<u>733,412</u>	<u>733,412</u>
Less: Provision for Diminution in Value	(424,844)	(424,844)
	<u>308,568</u>	<u>308,568</u>
15. UMW TRUST FUND – BROCK STEPHENSON		
Balance at Beginning of Year	15,124	15,084
Add: Interest (Net)	495	540
Less: Advances	(500)	(500)
BALANCE AT END OF YEAR	<u>15,119</u>	<u>15,124</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2003**

continued

	2003	2002
	\$	\$
16. CASH FLOW INFORMATION		
(a) RECONCILIATION OF CASH FLOWS FROM OPERATIONS WITH OPERATING DEFICIT		
Operating Result from Ordinary Activities	(121,667)	(150,001)
Non-Cash Flows in Operating Deficit		
Loss on Sale of Fixed Assets	7,462	14,226
Depreciation and Amortisation	69,411	77,140
Provision for Annual Leave	(71,295)	18,054
Provision for Sick Leave	(5,431)	4,833
Provision for Long Service Leave	(551)	4,055
Provision for Payroll Tax and Other	-	(84,888)
Changes in Assets and Liabilities		
(Increase) in Receivables	(104,103)	(10,557)
Decrease in Other Assets	257	132
Increase in Accounts Payable	28,365	271,342
NET CASH FLOWS PROVIDED BY (USED IN) OPERATIONS	<u>(197,552)</u>	<u>144,336</u>
(b) Cash at the end of the year as shown in the Statement of Cash Flows is reconciled to the related items in the statement of Financial Position as follows:		
Cash on Hand [Note 4]	284,560	175,382
Bank Overdraft [Note 9]	(6,008)	-
	<u>278,552</u>	<u>175,382</u>
17. SALARIES		
The following analysis of salaries paid during the year ended 31 December 2003 is given in compliance with the requirements of the Workplace Relations Act, 1996.		
Paid to Office Holders	860,663	651,296
Paid to Employees	188,580	206,725
	<u>1,049,243</u>	<u>858,021</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2003**

continued

	2003	2002
	\$	\$
18. LEASING COMMITMENTS		
(a) OPERATING LEASE LAND AT WRIGHTS BEACH EROWAL BAY		
<p>Operating lease commitments exist in respect of Land at Wrights Beach Erowal Bay (Caravan Park Site). The maximum amount contracted for but not capitalised in the financial report is as follows:</p>		
Payable:		
• not later than one year	14,300	14,300
• later than one year but not later than two years	14,300	14,300
• later than two years but not later than five years	42,900	42,900
• later than five years	-	14,300
	<u>71,500</u>	<u>85,800</u>

19. LEGAL AND PROFESSIONAL FEES

Auditors Remuneration		
• Auditing	15,000	15,000
• Other Services	12,743	24,834
• Travel Expenditure	-	1,460
Legal Expenses	3,755	6,675
	<u>31,498</u>	<u>47,969</u>

20. RELATED PARTY INFORMATION

MEMBERS OF THE BOARD OF MANAGEMENT

Persons holding industrial positions within the Union and as members of the Board of Management during the year:

UNION OFFICIALS

- Mr H Fisher (District President – retired 16/8/03)
- Mr W McAndrew (District President)
- Mr R Mitchell (District Secretary)
- Mr G White (District Vice President - South)
- Mr E Butcher (District Vice President - Metalliferous)
- Mr G Osborne (District Vice President - West – appointed 1/7/03)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2003**

continued

19. RELATED PARTY INFORMATION

continued

BOARD OF MANAGEMENT MEMBERS

- Mr S Winter
- Mr K Fitzpatrick
- Mr G Whiteley
- Mr B O'Halloran
- Mr G Guest
- Mr P Taylor
- Mr R Marjoram
- Mr A Townsend
- Mr S Field
- Mr T Brignull
- Mr M Bright (Resigned – 2/9/03)

CENTRAL COUNCILORS

- Mr G Osborne

Other elected officials not members of the Board of Management


DISTRICT CHIEF INSPECTOR

- Mr G Dwyer (Check Inspector – Terminated Due to Illness)
- Mr G Horne (Check Inspector)
- Mr T Schram (Check Inspector)

DISCLAIMER ON ADDITIONAL FINANCIAL INFORMATION

The additional financial information presented on pages 18 to 20 is in accordance with the books and records of The United Mine Workers – South Western District Branch (A Division of the Construction Forestry Mining and Energy Union - Mining & Energy Division) ("the Union"), which have been subjected to the auditing procedures applied in our statutory audit of the company for the year ended 31 December 2003. It will be appreciated that our statutory audit did not cover all details of the additional financial information. Accordingly, we do not express an opinion on such financial information and no warranty of accuracy or reliability is given.

In accordance with our firm policy, we advise that neither the firm nor any member or employee of the firm undertakes responsibility arising in any way whatsoever to any person (other than the Union) in respect of such information, including any errors or omissions therein, arising through negligence or otherwise however caused.


.....
Daley & Co
Chartered Accountants
Wollongong NSW 2500

Signed this 29th day of March 2004.

**DETAILED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31 DECEMBER 2003**

GENERAL FUNDS

	2003	2002
	\$	\$
INCOME		
Directors Fees	40,556	-
Contributions and Levies	1,598,411	1,596,766
Rents Received – Lithgow Office	30,171	29,868
– Southern Office	743	1,094
– Conference Room	-	2,509
Dividends Received		
• Public Companies	1,050	1,360
Distributions Received – Managed Funds	34,895	58,226
Grants Received		
• Department of Minerals	40,000	40,000
Interest Received	26,575	28,175
Long Service Leave – National Office	179,096	106,775
Sales of Promotional Material	2,330	1,035
Sundry Income	846	5,816
Subsidy – NSW State Government Re: 2nd Check Inspector	25,000	25,000
TOTAL INCOME	<u>1,979,673</u>	<u>1,896,624</u>
EXPENSES		
Advertising	-	1,007
Affiliation Fees	19,060	13,424
Accrued Annual Leave	(71,296)	23,507
Bank Charges	3,072	1,928
Board of Management, Wages and Expenses	35,284	21,711
Car Expenses	23,566	24,269
CFMEU, Mining Division – National Office	628,344	639,520
Carried Forward	<u>638,030</u>	<u>725,366</u>

**DETAILED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31 DECEMBER 2003**

continued

GENERAL FUNDS

continued

	2003	2002
	\$	\$
Brought Forward	638,030	725,366
Cleaning	2,544	1,869
Depreciation	46,073	55,072
Delegates Expenses and Conferences	4,297	2,526
Donations and Presentations	10,585	10,755
Election Costs	-	2,600
Electricity and Gas	6,247	6,935
Fringe Benefits Tax	3,309	8,594
Funeral and Eye Benefits	10,997	10,030
Insurance	31,701	23,730
Interest Expense	1,919	4,745
Legal and Professional Fees	31,498	47,969
Loss on Sale of Fixed Assets	7,462	14,226
Payroll Tax	69,818	55,773
Petty Cash	4,884	6,105
Postage and Telephone	34,237	29,892
Printing and Stationery	11,570	9,279
Provision for Sick Leave	(5,430)	9,006
Provision for Long Service Leave	(551)	5,008
Purchases of Promotional Materials	5,514	3,644
Rates	4,844	6,640
Rent	11,340	18,202
Repairs and Maintenance	16,565	13,932
Salaries	1,049,243	826,911
Staff Amenities	4,837	223
Staff Training	2,492	3,079
Subscriptions	4,401	3,326
Sundry Expenses	4,936	4,337
Superannuation	95,380	146,937
Travel Expenses and Seminars	15,310	25,244
Uniforms	2,880	1,076
TOTAL EXPENDITURE	<u>2,126,932</u>	<u>2,083,031</u>
OPERATING RESULT FOR THE YEAR	<u>(147,259)</u>	<u>(186,407)</u>

**DETAILED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31 DECEMBER 2003**

CARAVAN PARK

	2003	2002
	\$	\$
INCOME		
Interest Received	440	461
Rentals		
• Site Fees	155,133	161,594
• Other	19,326	18,157
• Van Hire	1,503	3,492
Sundry Income	202	30
TOTAL INCOME	<u>176,604</u>	<u>183,734</u>
EXPENSES		
Accrued Annual Leave	-	(5,452)
Bank Charges	371	83
Car Expenses	3,541	3,787
Depreciation	23,338	22,068
Electricity and Gas	17,521	15,217
General Expenses	386	3,504
Hire of Plant	817	862
Insurance	287	3,352
Licences	-	534
Legal and Professional Fees	-	220
Petty Cash	3,256	2,563
Printing, Postage and Stationery	52	1,254
Provision for Sick Leave	-	(4,175)
Provision for Long Service Leave	-	(953)
Rates	20,720	22,676
Repairs and Maintenance	24,149	8,533
Subcontractors	45,658	31,545
Superannuation	-	924
Telephone	3,765	2,810
Wages	-	31,110
Waste Removal	7,151	6,866
TOTAL EXPENDITURE	<u>151,012</u>	<u>147,328</u>
OPERATING RESULT FOR THE YEAR	<u>25,592</u>	<u>36,406</u>

**SUMMARY OF THE FINANCIAL REPORT
 FOR THE YEAR ENDED 31 DECEMBER 2003**

The financial report of The United Mine Workers – South Western District Branch (A Division of the Construction Forestry Mining and Energy Union – Mining & Energy Division) (“the Union”) have been audited in accordance with the provisions of the Workplace Relations Act 1996, and the following summary is provided for members in accordance with Section 279 (2) of the Act.

A copy of the Audit Report and Financial Report will be supplied free of charge to members who request the same.

Certificates required to be given under the Act by the Accounting Officer and the Central Council have been completed in accordance with the provisions of the Act and contain no qualifications.

In accordance with the requirements of the Act, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of Section 274 which read as follows:

- (1) A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application made under sub-section (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such a manner, and within such time, as prescribed.
- (3) A Registrar may only make an application under sub-section (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.

	2003 \$	2002 \$
STATEMENT OF FINANCIAL POSITION		
AS AT 31 DECEMBER 2003		
ACCUMULATED FUNDS	<u>1,579,050</u>	<u>1,700,717</u>
Represented by:		
ASSETS		
Cash and Investments	1,469,969	1,671,612
Receivables	499,049	402,646
Property, Plant and Equipment	650,195	702,297
Other	<u>32,275</u>	<u>32,532</u>
TOTAL ASSETS	<u>2,651,488</u>	<u>2,809,087</u>
LIABILITIES		
Interest Bearing Deposits	12,980	-
Accounts Payable	705,006	708,921
Provisions	255,823	333,100
Other	<u>98,629</u>	<u>66,349</u>
TOTAL LIABILITIES	<u>1,072,438</u>	<u>1,108,370</u>
NET ASSETS	<u>1,579,050</u>	<u>1,700,717</u>

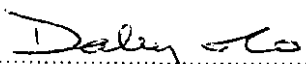
**SUMMARY OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2003**

continued

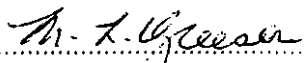
	2003	2002
	\$	\$
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31 DECEMBER 2003		
Contributions	1,598,411	1,596,766
Other Income	557,866	483,592
	<u>2,156,277</u>	<u>2,080,358</u>
Less: Expenditure	<u>2,277,944</u>	<u>2,230,359</u>
NET LOSS FOR THE YEAR	<u>(121,667)</u>	<u>(150,001)</u>

AUDITORS CERTIFICATE

We certify that the above summary is a fair and accurate summary of the financial report of The United Mine Workers – South Western District Branch (A Division of the Construction Forestry Mining and Energy Union - Mining & Energy Division) ("the Union") for the year ended 31 December 2003. Our Audit Report dated 29th March 2004 on the Financial Report, did not contain particulars of any deficiency, failure or shortcoming as referred to in the Workplace Relations Act 1996.


.....
Daley & Co.
Chartered Accountants

98 Kembla Street
Wollongong NSW 2500


.....
M L Gleeson

Registered Company Auditor

Dated this 29th day of March 2004.

The liability of Daley & Co is limited by, and to the extent of, the Accountants' Scheme under the Professional Standards Act 1994 (NSW)



Australian Government
Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990
Email: sydney@air.gov.au

Mr Bob Mitchell
District Branch Secretary
CFMEU Mining & Energy Division
South Western District Branch
Box 1 Trade Union Centre
Lowden Square
WOLLONGONG NSW 2500

Dear Mr Mitchell

Re: Lodgement of Financial Statements and Accounts for the CFMEU South Western District Branch for the year ending 31 December 2003 (FR2003/706)

Receipt is acknowledged of the abovementioned financial statements and accounts which were lodged in the Registry on 14 June 2005.

Following the receipt of your email correspondence of 24 June 2005 which clarifies the date that the documents were supplied to the members, the documents have been filed and may be viewed on the internet at www.e-airc.gov.au/105nswdt/financial.

I would like to take this opportunity to remind you that information about the new financial reporting obligations under the Registration and Accountability of Organisations Schedule (Schedule 1B to the *Workplace Relations Act 1996*) which now apply to your organisation can be found at www.airc.gov.au/fact_sheets/factsheets.html.

Yours sincerely,

A handwritten signature in black ink that reads 'Belinda Penna'.

Belinda Penna
for Deputy Industrial Registrar

1 July 2005