



Australian Government
Australian Industrial Registry

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Ref: FR2006/589-[105N-TAS]

Mr Anthony Benson
Branch Secretary
CFMEU Construction & General Division
Tasmanian Divisional Branch
33A New Town Road
NEW TOWN TAS 7008

Dear Mr Benson

Financial Return - year ending 31 December, 2006

Our records show the organisation's financial year ended recently. This letter outlines some of the things you must do to meet your financial reporting obligations and when you have to do them. For simplicity, we will call the documents you have to lodge with us your *financial return*.

This letter is intended as guide to the law applicable on the date of this letter, and should not be used as a substitute for legal or accounting advice. We only summarise some of the reporting requirements in this letter. More detailed information is at the end of this letter.

Information on AIRC Website

We recommend you and your accountant/auditor also refer to the following documents on the Commission's website at www.airc.gov.au:

- [RAO Schedule](#)
- [RAO Regulations](#)
- [Registrar's Reporting Guidelines](#) - All GPFR's must comply with these Guidelines. Please note that the Guidelines set out requirements that are *in addition* to those required by the Australian Accounting Standards.
- [RAO Fact Sheets](#) - These Fact Sheets explain the requirements of the RAO Schedule - many of them deal with financial reporting matters.

Reporting Unit

Under the provisions of the Registration and Accountability of Organisations Schedule (RAO), Schedule 1 of the *Workplace Relations Act 1996*, reporting entities are known as "*reporting units*". Where an organisation is **not** divided into branches the reporting unit is the whole of the organisation. Where an organisation **is** divided into branches each branch will be a reporting unit unless the Industrial Registrar has determined a division of the organisation into reporting units on an alternative basis. We can discuss this with you if you need more information.

For simplicity, we will use the term "reporting unit" in this letter.

Industrial Registrar's Guidelines

The Industrial Registrar's reporting guidelines set out certain disclosure requirements in addition to those prescribed by Australian Accounting Standards having in mind the nature of organisations registered under the Workplace Relations Act.

The disclosure requirements prescribed by the reporting guidelines are directed towards providing members of the reporting unit with information to enable them to gauge the performance of the committee of management and other holders of office in relation to the financial management of the reporting unit. In addition, the reporting guidelines seek to improve the quality of information available to users of the financial report about the reporting unit's economic support of, or economic dependency on, other reporting units of the organisation.

Timeline Planner and Checklist

We have attached a Timeline/Planner (*Attachment A*) to help you **plan** your financial return and carry out all the necessary steps. We have also attached a Document Checklist (*Attachment B*) to **check** your documents before lodging them in the Registry. Both documents are abbreviated summaries of the relevant provisions of the RAO Schedule, RAO Regulations and the Industrial Registrar's Reporting Guidelines.

In the following section we describe some of the documents your reporting unit must prepare and the sequence of their preparation and completion.

Three Reports

Your reporting unit must prepare two reports as soon as practicable after its financial year, which, together with the Auditor's Report, comprise the reporting unit's financial return.

1. **General Purpose Financial Report** - this must comply with the Australian Accounting Standards and the Industrial Registrar's Reporting Guidelines. The GPFR consists of:

(a) Financial Statements containing:

- a profit and loss statement, or other operating statement; and
- a balance sheet; and
- a statement of cash flows; and
- any other statements required by the Australian Accounting Standards; and

(b) Notes to the Financial Statements containing:

- notes required by the Australian Accounting Standards; and
- information required by the Industrial Registrar's *Reporting Guidelines* under section 255 including disclosures related to any recovery of wages activity ; and

(c) Committee of Management Statement as required by the Registrar's Reporting Guidelines (a sample certificate for illustrative purposes is at Attachment C) including declarations related to the recovery of wages activity.

2. **Operating Report** - this report includes a review of your reporting unit's principal activities for the year and other specified information.

Your reporting unit must appoint an auditor to audit the GPFR and to provide:

3. an **Auditor's Report**.

First Meeting (Committee of Management)

For simplicity, we will call the meeting at which the committee of management first considers the GPFR the first meeting. At the first meeting your committee, if satisfied that all is in order, will resolve to express its opinion on the GPFR and complete a Committee of Management Statement.

The Auditor

After the first meeting, the auditor takes the GPFR and the Committee of Management Statement and prepares a report on the GPFR. In practice, your auditor may have already completed most of his or her examination of your accounts. The auditor may only be waiting on the Committee to pass the required resolution and make the Statement before signing the report the same day.

Informing Your Members

Your reporting unit must provide free of charge to the general membership, copies of the GPFR, the Operating Report and the Auditor's Report. RAO calls these the "full report". Under certain circumstances, your reporting unit can provide a more limited *concise report*.

The reporting unit can meet its obligation to provide copies of the full or concise report to members by publishing the report in a journal that is available to the members free of charge.

A reporting unit may meet this obligation in whole or in part by publication of the report in a journal published on a web site on the Internet dependent on:

- a. the extent of the accessibility of the members of the reporting unit to the Internet; and
- b. that the members are notified by the reporting unit in the usual manner in which it communicates with its members that the report has been so published at a specified Internet address.

The report must be provided within 5 or 6 months from the end of the financial year, depending on the internal arrangements of the organisation for the presentation of its financial reports.

The Second Meeting - if it is a General Meeting of Members

After providing the full report to members it must be presented to a general meeting of members. For simplicity this is referred to as the *second meeting*.

Your reporting unit must always allow a minimum of 21 days for members to receive the full report before presenting it to a general meeting of members (s265(5)). The purpose of the interval is to enable the members to have time to consider the report and, if they wish, to attend the second meeting to discuss it.

If the rules of the organisation permit a general meeting to be a series of meetings held at different locations, the full report may be presented to such a series of meetings. In this case the 'date' of the general meeting is taken to be the date of the last meeting in the series (see s266(2)).

The Second Meeting - if it is a Committee of Management Meeting

If the rules of your organisation contain a provision that allows up to 5% of members to demand a general meeting to be held consider the report (see s266(3)), it is permissible to present the report directly to a Committee of Management meeting.

Lodge full report within 14 days of meeting

You must lodge a copy of the full report and any concise report in the Industrial Registry within 14 days of the second meeting. For your convenience you are encouraged to lodge the material electronically (see eFiling Tab at www.airc.gov.au).

a Secretary (or another officer appropriately authorised under the rules of the organisation) must *certify* that the full report is a copy of the one provided to members and presented to the second meeting and provide the date of the meeting (a sample certification for illustrative purposes is at *Attachment D*).

When we receive your return we will check that it includes the information you must provide your members and that you have provided it to them correctly.

Complying with time limits

This letter has outlined some of the steps in preparing and lodging your return. Many of the steps must be completed within fixed time limits.

Failure to complete them in time could make your reporting unit or its officers liable to financial or "civil penalties".

Extensions of Time

We appreciate that sometimes circumstances beyond your reporting unit's control may delay completion of a financial return. If you believe your reporting unit is going to be unable to meet a time limit tell us as soon as you know. We can advise you if the step is one for which you may apply under RAO to the Industrial Registrar for extra time to complete. The maximum extra time allowed can be no more than one month.

Contact the Registry

We encourage you to contact the Registry on (02) 8374 6618 or by e-mail at belinda.penna@air.gov.au as early as possible if you believe preparation or lodgment of your return will be delayed or if you have any queries. We can offer you advice on procedures but we cannot give you legal or accounting advice.

Yours sincerely



For Deputy Industrial Registrar
17 January 2007

Documents Checklist

You can use this checklist as soon as possible after the financial year ends to ensure you have all the necessary documents prepared and that those documents contain all information required by RAO.

You can also use this checklist to ensure all documents in your financial return are complete before lodging them in the Registry.

No	Document	✓
1	General Purpose Financial Report	
	Does the report contain a Profit and Loss Statement?	
	Does the report contain a Balance Sheet?	
	Does the report contain a Statement of Cash Flows?	
	Does the report contain notes to the financial statements as required by AAS and the reporting guidelines?	
	Does the report contain all other information required by the reporting guidelines?	
2	Committee of Management Statement	
	Is the statement signed by the officer responsible for undertaking functions necessary to enable the reporting unit to comply with RAO?	
	Is the statement dated?	
	Is the statement in accordance with a resolution of the committee?	
	Does the statement specify the date of the resolution?	
	Does the statement contain declarations required by the reporting guidelines?	
	Does the statement contain declarations relating to any recovery of wages activity?	
3	Auditor's Report	
	Is the Report dated and signed by the auditor?	
	Is the name of the auditor clear?	
	Are the qualifications of the auditor on the report?	
	Has the auditor expressed an opinion on all matters required?	
4	Operating Report	
	Is the report signed and dated?	
	Does the report provide the number of members?	
	Does the report provide the number of employees?	
	Does the report contain a review of principal activities?	
	Does the report give details of significant changes?	
	Does the report give details of right of members to resign?	
	Does the report give details of superannuation trustees?	
	Does the report give details of membership of the committee of management?	
5	Concise report*	
6	Certificate of Secretary or other Authorised Officer	
	Is the certificate signed and dated?	
	Is the signatory the secretary or another officer authorised to sign the certificate?	
	Is the date that the report was provided to members stated?	
	Is the date of the Second Meeting at which the report was presented stated?	
	Does the certificate state that the documents are copies of those provided to members?	
	Does the certificate state that the documents are copies of those presented to the Second Meeting?	

* This is an optional way of providing documents to members (see RAO s265(3) and RAO Reg. 161).

Committee Of Management Statement

On ____/____/____ [date of meeting] the Committee of Management of _____ [name of reporting unit] passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended ____/____/____ [date]:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply* with the Australian Accounting Standards;
- (b) the financial statements and notes comply* with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view* of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds* to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the committee of management were held* in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been* managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been* kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - #(iv) where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been* kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - #(v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been* furnished to the member or Registrar; and
 - #(vi) there has been* compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule.

[Add the following if any recovery of wages activity has been undertaken during the financial year]

- (f) in relation to recovery of wages activity:
 - (i) the financial report on recovery of wages activity has been fairly and accurately prepared in accordance with the requirements of the reporting guidelines of the Industrial Registrar; and
 - (ii) the committee of management caused the auditor to include in the scope of the audit required under subsection 257(1) of the RAO Schedule all recovery of wages activity by the reporting unit in which revenues had been derived for the financial year in respect of such activity; and
 - (iii) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers other than reported in the financial report on recovery of wages activity and the notes to the financial statements; and
 - (iv) that prior to engaging in any recovery of wages activity, the organization has disclosed to members by way of a written policy all fees to be charged or reimbursement of expenses required for recovery of wages activity, and any likely request for donations or other contributions in acting for a worker in recovery of wages activity; and

- (v) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers until distributions of recovered money were made to the workers.

For Committee of Management: _____ [*name of designated officer per section 243 of the RAO Schedule*]

Title of Office held:

Signature:

Date:

* *Where compliance or full compliance has not been attained - set out details of non compliance instead.*

Where not relevant these may be modified accordingly (e.g. in (vi) "No orders have been made by the Commission under section 273 of the RAO Schedule during the period."

Certificate of Secretary or other Authorised Officer¹

s268 of Schedule 1B *Workplace Relations Act 1996*

I *[name]* being the *[title of office]* of the *[name of the organisation]* certify:

- that the documents lodged herewith are copies of the full report, *[and the concise report]²*, referred to in s268 of the RAO Schedule; and
- that the *[full report **OR** concise report]³*, was provided to members on *[insert date]*; and
- that the full report was presented to *[a general meeting of members **OR** the last of a series of general meetings of members **OR** a meeting of the committee of management]³* of the reporting unit on *[insert date]*; in accordance with section 266 of the RAO Schedule.

Signature

Date:

¹*RAO regulation 162 prescribes the designated officer for the purpose of RAO schedule s268 as:*

(a) the secretary; or

(b) an officer of the organisation other than the secretary who is authorised by the organisation or by the rules of the organisation to sign the certificate mentioned in that paragraph.

²*Only applicable where a concise report is provided to members*

³*Insert whichever is applicable*



**CFMEU Construction &
General Division (Tasmanian
Divisional Branch)**
Financial Statements

For the year ended 31 December, 2006

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Certificate by State Secretary

For the year ended 31 December, 2006

Certificate by State Secretary

I Anthony Ross Benson being the Secretary of the Construction, Forestry, Mining and Energy Union, Construction and General Division, Tasmania Divisional Branch certify:

- that the documents lodged herewith are copies of the full report referred to in s268 of the RAO Schedule; and
- that the full report was presented to members on the branch's website during the week ending 18th May 2007; and
- that the full report was presented to a meeting of the committee of management of the reporting unit on 2nd meeting, 19th June 2007; in accordance with section 266 of the RAO schedule.

19th

AR Benson 22 June 2007

A R Benson, State Secretary

Date

CFMEU Construction & General Division -Tasmanian Branch.

CFMEU Construction & General Division (Tasmanian Divisional Branch)

Operating Report

For the year ended 31 December, 2006

Your Committee of Management submit the financial accounts of the CFMEU Construction & General Division Tasmanian Divisional Branch (the Union) for the financial year ended 31 December, 2006.

Committee Members

The names of committee members during the financial year are (unless otherwise stated held office for the full year): B.White, D.Cracknell, D.Post, J Morgan, M.Norris, M.Van De Kamp, P.Ridgeway, P.Riley, P.McCarthy, R.Vincent, R.Smedley, S.Hevey, T.Jenkins, T.Benson (Secretary) and T.Jones.

Principal Activities

The principal activities of the Union during the financial year were: implementation of Divisional Executive Decisions, maintenance of Union Rules, Registrations and Affiliations, co-ordinating seminars and courses for Branch Officers to inform them of current relevant developments, representing the Divisions interest on various state and national committees and organisations, and the provision of member support with industrial and related issues.

There were 883 financial members, and 5 salaried employees, plus one paid by honorarium as at 31 December 2006.

Significant Changes in Activities and Financial Position

The Tasmanian union branch did not receive any donations from other branches during the year (received \$60,000 in 2005) to assist with its operating costs. Membership subscriptions also decreased by approximately 10% from the 2005 year to 2006. These material factors have contributed to an approximate \$88,000 decrease in operating result for the 2006 full year compared with 2005. However the branch holds some significant cash reserves to meet its liquidity requirements. It should also be noted that costs actually decreased slightly during 2006. Other than the above there was no significant change in the financial position of the Union branch.

Rights of Members to Resign

All members of the Union have the right to resign in accordance with Rule 11 of the Union Rules (National) and s174 of the RAO Schedule.

Signed in accordance with a resolution of the Members of the Committee on 15th May 2007.

A R Benson

Secretary - (T.Benson)

CFMEU Construction & General Division (Tasmanian Divisional Branch)
Committee of Management Statement
For the year ended 31 December, 2006

On 15th May 2007 the Committee of Management of CFMEU - Construction and General Division (Tasmanian Divisional Branch) passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 31st December 2006:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of year:
 - (i) meetings of committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO schedule and the RAO Regulations;
 - (iv) the financial records of the reporting unit have have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (v) the information sought in any request of a member of the reporting unit duly made under section 272 of the RAO schedule has been furnished to the member.

Signed for the Committee of Management



A R Benson - State Secretary

Date: 15th May 2007

CFMEU Construction & General Division (Tasmanian Divisional Branch)
Independent Audit Report

Scope

I have audited and inspected the accounting records kept by the Construction, Forestry, Mining & Energy Union, Construction & General Division, Tasmanian Divisional Branch in respect of the year ended 31 December 2006, and have received all the information and explanations for the purposes of my audit.

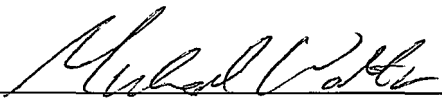
In my opinion:

1. There were kept by the union in respect of the year under review, satisfactory records detailing the sources and nature of income of the Union (including income from members) and the nature and purposes of expenditure in accordance with s252 of the RAO schedule, and
2. The attached general purpose financial report has been prepared in accordance with s253 of the RAO schedule. The accounts set out on the accompanying pages have been prepared from the accounting records of the Union Branch and are properly drawn up so as to give a true and fair view of:
 - (a) the financial affairs of the Union as at 31 December 2006; and
 - (b) the Income and Expenditure and surplus of the Union for the year ended on that date.

Audit opinion

In my opinion, the financial report presents fairly, in accordance with the accounting policies described in Note 1 to the financial statements, the financial position of CFMEU Construction & General Division (Tasmanian Divisional Branch) as at 31 December, 2006 and the results of its operations for the year then ended.

Signed on : 15th May 2007



M C Watts (BBus CPA)

429 Elizabeth Street, North Hobart. TAS 7000.

Income and Expenditure Statement
For the year ended 31 December 2006

	2006	2005
	\$	\$
Income		
Administration & Directors Fees	7,810	3,000
Member Contributions	302,434	338,935
Training Fees	23,640	25,052
Sundry Income	9,889	5,870
Donations From Other Branches	-	60,000
Transfer From Social Club	-	1,889
Advertising & Sponsorship Income	-	236
Insurance recoveries	1,071	1,188
Interest received	3,653	4,405
Total income	348,497	440,576

Expenses

Advertising and promotion	5,060	705
Affiliation & Capitation	31,970	36,625
Accountancy & Audit fees	2,700	2,970
Bank Fees And Charges	3,212	1,933
Campaign Levy & Political Donations	14,810	4,312
Cleaning/rubbish removal	442	778
Computer Software	-	628
Depreciation - M/V & Eq.	3,394	3,618
Donations - Non-Political	6,129	8,000
Electricity	2,276	2,139
Xmas And Member Events	8,034	10,250
Fees & charges	327	290
Fringe benefits tax	2,100	2,712
Honorariums	7,000	7,000
Insurance	9,556	8,725
Interest - Australia	-	585
Legal & Collection Fees	-	845
Long service leave	220	179
Meeting & Executive Expenses	3,923	1,953
M/V - car expenses	17,487	19,787
Payroll tax	13,489	14,546
Printing, Postage & Office Expenses	13,997	16,596

The accompanying notes form part of these financial statements.

Income and Expenditure Statement
For the year ended 31 December 2006

	2006 \$	2005 \$
Protective clothing	2,475	2,612
Rates & land taxes	3,825	2,402
Rent -Plant & Equip	2,490	2,076
Repairs & maintenance	1,883	4,043
Salaries - ordinary	83,630	89,134
Salaries - Office Bearers	97,515	95,647
Security	781	879
Staff training	1,403	-
Subscriptions	634	-
Sundry expenses	1,549	1,524
Superannuation	29,710	25,114
Telephone, Fax & I'net	17,022	21,951
Travel, Accom & Organisers expenses	8,176	8,637
Total expenses	397,221	399,195
Profit (loss) from ordinary activities before income tax	(48,724)	41,381
Income tax revenue relating to ordinary activities	-	-
Net profit (loss) attributable to the association	(48,724)	41,381
Total changes in equity of the association	(48,724)	41,381
Opening retained profits	318,609	277,227
Net profit (loss) attributable to the association	(48,724)	41,381
Closing retained profits	269,885	318,609

The accompanying notes form part of these financial statements.

Detailed Statement of Financial Position As At 31 December 2006

	2006	2005
	\$	\$
Current Assets		
Cash Assets		
Cash At Bank -CBA	51,117	97,746
Term Deposits - CBA	97,829	94,176
Petty Cash On Hand	39	43
	<u>148,985</u>	<u>191,965</u>
Total Current Assets	<u>148,985</u>	<u>191,965</u>
Non-Current Assets		
Property, Plant and Equipment		
Buildings - at cost	198,090	198,090
Office equipment	39,954	39,954
Less: Accumulated Depreciation	(32,544)	(30,702)
Motor vehicles - at cost	34,765	34,765
Less: Accumulated depreciation	(29,420)	(27,868)
	<u>210,845</u>	<u>214,239</u>
Total Non-Current Assets	<u>210,845</u>	<u>214,239</u>
Total Assets	<u>359,830</u>	<u>406,204</u>

The accompanying notes form part of these financial statements.

Detailed Statement of Financial Position As At 31 December 2006

	2006	2005
	\$	\$
Current Liabilities		
Payables		
Unsecured:		
- Other Creditors -Capitation Payable	14,691	20,260
- Trade Creditors	4,663	-
	<u>19,354</u>	<u>20,260</u>
Current Tax Liabilities		
GST payable control account	20,380	9,662
Input tax credit control account	(15,392)	(3,512)
Amounts withheld from salary and wages	7,131	4,430
FBT Payable	2,643	926
	<u>14,762</u>	<u>11,506</u>
Provisions		
Provision for Annual Leave	2,268	2,268
Provision for Long Service Leave	11,651	11,651
Provision for Redundancy	11,910	11,910
	<u>25,829</u>	<u>25,829</u>
Total Current Liabilities	<u>59,945</u>	<u>57,595</u>
Non-Current Liabilities		
Interest-Bearing Liabilities		
Secured:		
- Loan From NSW Office	30,000	30,000
	<u>30,000</u>	<u>30,000</u>
Total Non-Current Liabilities	<u>30,000</u>	<u>30,000</u>
Total Liabilities	<u>89,945</u>	<u>87,595</u>
Net Assets	<u>269,885</u>	<u>318,609</u>

The accompanying notes form part of these financial statements.

Detailed Statement of Financial Position As At 31 December 2006

	2006	2005
	\$	\$
Members' Funds		
Accumulated surplus (deficit)	269,885	318,609
Total Members' Funds	<u>269,885</u>	<u>318,609</u>

The accompanying notes form part of these financial statements.

CFMEU Construction & General Division (Tasmanian Divisional Branch)

Statement of Cash Flows

For the year ended 31 December, 2006

	2006	2005
Cash Flow From Operating Activities		
Receipts from customers	344,844	436,171
Payments to Suppliers and employees	(391,577)	(390,636)
Interest received	3,653	4,405
Net cash provided by (used in) operating activities (note 2)	<u>(43,080)</u>	<u>49,940</u>
Cash Flow From Investing Activities		
Payment for:		
Payments for property, plant and equipment	<u>-</u>	<u>(2,032)</u>
Net cash provided by (used in) investing activities	<u>-</u>	<u>(2,032)</u>
Net increase (decrease) in cash held	(42,980)	47,908
Cash at the beginning of the year	<u>191,965</u>	<u>144,057</u>
Cash at the end of the year (note 1)	<u><u>148,985</u></u>	<u><u>191,965</u></u>

CFMEU Construction & General Division (Tasmanian Divisional Branch)
Statement of Financial Position As At 31 December, 2004

	Note	2004	2003
Current Assets			
Cash assets	2	144,057	135,020
Receivables	3	-	7,602
Prepayments		4,290	-
Total Current Assets		<u>148,347</u>	<u>142,622</u>
Non-Current Assets			
Property, plant and equipment	4	215,825	215,517
Total Non-Current Assets		<u>215,825</u>	<u>215,517</u>
Total Assets		<u>364,172</u>	<u>358,140</u>
Current Liabilities			
Payables	5	21,342	26,139
Current tax liabilities	7	9,774	10,078
Provisions	8	25,829	25,829
Total Current Liabilities		<u>56,945</u>	<u>62,046</u>
Non-Current Liabilities			
Non-Interest-bearing liabilities	6	30,000	173,970
Total Non-Current Liabilities		<u>30,000</u>	<u>173,970</u>
Total Liabilities		<u>86,945</u>	<u>236,016</u>
Net Assets		<u>277,227</u>	<u>122,124</u>
Equity			
Accumulated surpluses		277,227	122,124
Total Members' Funds		<u>277,227</u>	<u>122,124</u>

The accompanying notes form part of these financial statements.

CFMEU Construction & General Division (Tasmanian Divisional Branch)

Notes to the Financial Statements

For the year ended 31 December, 2006

Note 1: Statement of Accounting Policies

The accounts have been prepared in accordance with the Statement of Accounting Concepts and applicable Accounting Standards. The accounts have been prepared on the basis of historical costs and do not take into account changing money values or, except where stated, current valuations of non-current assets. The accounting policies have been consistently applied, unless otherwise stated. The report is a general purpose financial report and has been prepared under the RAO schedule.

In accordance with the requirements of s272 of the RAO schedule, members attention is drawn to the following:

- (1) A member of a reporting unit, or Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.

 - (2) The application must be made in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.

 - (3) A reporting unit must comply with an application made under subsection (1).
-

RECOVERY OF WAGES 1ST JANUARY – 31ST DECEMBER 2006

Wage Claims

TESA	\$	160,000
M Kaye	\$	12,753
Kulabinski	\$	1,200
Seabourne	\$	464
Blunden	\$	650
Clifford	\$	750
Dundas	\$	3,000
Parker	\$	15,629
Watt	\$	8,000
Idle	\$	15,000
Kelly	\$	8,000
Harvey	\$	2,500
Barwick	\$	3,000
Terry	\$	2,000
Woods	\$	2,500
Kemp	\$	2,100
Barwick	\$	6000
Total	\$	236,446

Super

Spectran Members – CBUS	\$	60,000
Total	\$	60,000

Total Wage Claims	\$	236,446
Total Super Claims	\$	60,000

TOTAL CLAIMS \$ 296,446



Australian Government

Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990
Email: sydney@air.gov.au

Mr Anthony Ross Benson
Secretary, Tasmanian Branch
Construction and General Division
Construction, Forestry, Mining and Energy Union
33A New Town Road
NEW TOWN TAS 7008

Dear Mr Benson

**Re: Lodgement of Financial Statements and Accounts – Construction and General
Division, Tasmanian Divisional Branch – for year ending 31 December 2006
(FR2006/589)**

I refer to the abovementioned financial statements and accounts which were lodged in the Registry on 22 June 2007.

Donations

I note that the Expenses item “Donations – Non-Political” is for an amount of \$6,129. If any individual donation was for an amount exceeding \$1,000, a separate statement providing details required by s237 of the RAO Schedule must be lodged.

Recovery of Wages

I also note that the financial report contained an itemisation of Recovery of Wages claims. I draw your attention to paragraphs 17 to 27 of the amended Industrial Registrar’s Guidelines applying to all financial years commencing after 11 November 2004. These refer in some detail as to the range of disclosures a reporting unit and an auditor must include. In particular, paragraph 25(f) requires that the Committee of Management Statement contain various declarations in relation to any recovery wages activity.

My purpose in drawing the above paragraphs to your attention is so that if such activity occurs again in future years, you are aware what disclosures must be included. I enclose printed extracts of the relevant provisions I have referred to above for your easy reference.

The documents have been filed.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Stephen Kellett'.

Stephen Kellett
for Deputy Industrial Registrar

3 July 2007