



Fair Work Australia

Mr A R Benson
Secretary, Tasmanian Divisional Branch
Construction, Forestry, Mining and Energy Union
33A New Town Road
NEW TOWN TAS 7008



Dear Mr Benson

Lodgment of Financial Accounts and Statements – s268 Schedule 1 of *Workplace Relations Act 1996* (RAO Schedule) - Construction, Forestry, Mining and Energy Union, Construction and General Division, Tasmanian Divisional Branch – for year ending 31 December 2008 (FR2008/561)

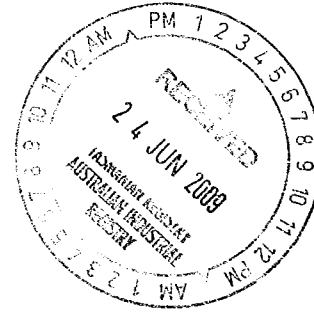
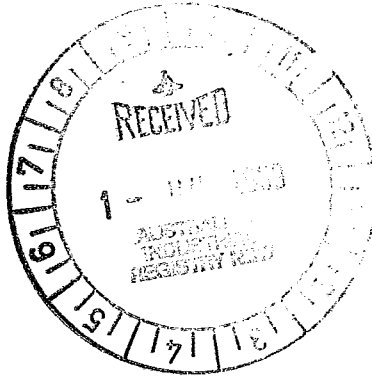
I refer to the abovementioned financial accounts and statements which were lodged in the Industrial Registry on 24 June 2009.

The documents have been filed.

Yours sincerely,

Stephen Kellett
Statutory Services Branch

17 July 2009



**CFMEU Construction And
General Division (Tasmanian
Divisional Branch)**

Financial Statements
For the year ended 31 December 2008

CFMEU Construction & General Division (Tasmanian Divisional Branch)

Contents

Certificate by State Secretary

Operating Report

Committee of Managements' Statement

Independent Audit Report to the Members

Detailed Income and Expenditure Statement

Statement of Financial Position

Statement of Cash Flows

Notes to the Financial Statements

CFMEU Construction & General Division (Tasmanian Divisional Branch)

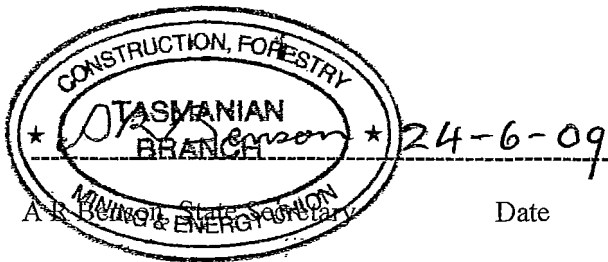
Certificate by State Secretary

For the year ended 31 December, 2008

Certificate by State Secretary

I Anthony Ross Benson being the Secretary of the Construction, Forestry, Mining and Energy Union, Construction and General Division, Tasmania Divisional Branch certify:

- that the documents lodged herewith are copies of the full report referred to in s268 of the RAO Schedule; and
- that the full report was presented to members on the branch's website on the 13th May 2009; and
- that the full report will be presented to a meeting of the committee of management of the reporting unit at the 2nd meeting on the 23rd June 2009; in accordance with section 266 of the RAO schedule.



CFMEU Construction & General Division -Tasmanian Branch.

CFMEU Construction & General Division (Tasmanian Divisional Branch)

Operating Report

For the year ended 31 December, 2008

Your Committee of Management submit the financial accounts of the CFMEU Construction & General Division Tasmanian Divisional Branch (the Union) for the financial year ended 31 December, 2008.

Committee Members

The names of committee members during the financial year are (unless otherwise stated held office for the full year): W.White, M.Huxley, D.Cracknell, D.Post, J Morgan, M.Norris, M.Van De Kamp, P.Ridgeway, P.Riley, P.McCarthy, R.Vincent, R.Smedley, S.Hevey, T.Jenkins, T.Benson (Secretary) and T.Jones.

Principal Activities

The principal activities of the Union during the financial year were: implementation of Divisional Executive Decisions, maintenance of Union Rules, Registrations and Affiliations, co-ordinating seminars and courses for Branch Officers to inform them of current relevant developments, representing the Divisions interest on various state and national committees and organisations, and the provision of member support with industrial and related issues.

There were 792 financial members, and 4 salaried employees, plus one paid by honorarium as at 31 December 2008.

Significant Changes in Activities and Financial Position

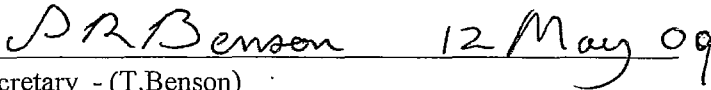
The Tasmanian union branch recorded a decrease in revenues from the 2007 year and this trend is expected to continue. Union membership fees and training fees are expected to decline due to the recession, however the government's emphasis on the housing and infrastructure sector's may buffer its impact.

Cost declines were recorded in wages, redundancy and leave expenses thus assisting the branch to record a surplus of \$44,855 in 2008 over a surplus of \$4,451 in 2007.

Rights of Members to Resign

All members of the Union have the right to resign in accordance with Rule 11 of the Union Rules (National) and s174 of the RAO Schedule.

Signed in accordance with a resolution of the Members of the Committee on 12th May 2009.


Secretary - (T.Benson)

CFMEU Construction & General Division (Tasmanian Divisional Branch)

Committee of Management Statement

For the year ended 31 December, 2008

On 12th May 2009 the Committee of Management of CFMEU - Construction and General Division (Tasmanian Divisional Branch) passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 31st December 2008:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of year:
 - (i) meetings of committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO schedule and the RAO Regulations;
 - (iv) the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (v) the information sought in any request of a member of the reporting unit duly made under section 272 of the RAO schedule has been furnished to the member.

Signed for the Committee of Management



A R Benson - State Secretary

Date: 12th May 2009

CFMEU Construction & General Division (Tasmanian Divisional Branch)
Independent Audit Report

Scope

I have audited and inspected the accounting records kept by the Construction, Forestry, Mining & Energy Union, Construction & General Division, Tasmanian Divisional Branch in respect of the year ended 31 December 2008, and have received all the information and explanations for the purposes of my audit.


In my opinion:

1. There were kept by the union in respect of the year under review, satisfactory records detailing the sources and nature of income of the Union (including income from members) and the nature and purposes of expenditure in accordance with s252 of the RAO schedule, and
2. The attached general purpose financial report has been prepared in accordance with s253 of the RAO schedule. The accounts set out on the accompanying pages have been prepared from the accounting records of the Union Branch and are properly drawn up so as to give a true and fair view of:
 - (a) the financial affairs of the Union as at 31 December 2008; and
 - (b) the Income and Expenditure and surplus of the Union for the year ended on that date.

Audit opinion

In my opinion, the financial report presents fairly, in accordance with the accounting policies described in Note 1 to the financial statements, the financial position of CFMEU Construction & General Division (Tasmanian Divisional Branch) as at 31 December, 2008 and the results of its operations for the year then ended.

Signed on : 13th May 2009



M C Watts (BBus CPA)

429 Elizabeth Street, North Hobart. TAS 7000.

CFMEU Construction And General Division (Tasmanian Divisional Branch)**Income and Expenditure Statement
For the year ended 31 December 2008**

	2008	2007
	\$	\$
Income		
Advertising & Promotion Revenue	13,637	9,091
Education Fees	8,750	5,834
Administration & Directors Fees	26,170	11,784
Member Contributions	301,439	315,773
Training Fees	22,692	21,651
Sundry Income	1,887	1,761
Donations From Other Branches	-	30,000
Loan Forgiveness From Other Branches	-	30,000
Insurance recoveries	2,639	-
Interest received	8,298	6,898
Profit on sale of assets	2,000	-
Total income	<u>387,512</u>	<u>432,792</u>
Expenses		
Advertising and promotion	3,682	300
Affiliation & Capitation	33,699	31,697
Accountancy & Audit fees	3,000	2,700
Bank Fees And Charges	1,902	1,896
Campaign Levy & Political Donations	-	2,899
Computer Software	400	574
Depreciation - M/V & Eq.	5,926	3,246
Donations - Non-Political	625	1,410
Electricity	2,481	2,235
Xmas And Member Events	2,758	3,083
Fees & charges	435	409
Fringe benefits tax	998	1,324
Honorariums	9,581	7,000
Insurance	7,656	8,548
Interest - Australia	2,120	203
Legal Fees	328	-
Redundancy And Leave Expenses	10,000	68,751
Meeting & Executive Expenses	6,681	5,867
M/V - car expenses	13,529	14,113
Payroll tax	10,644	12,940

The accompanying notes form part of these financial statements.

CFMEU Construction And General Division (Tasmanian Divisional Branch)

Income and Expenditure Statement

For the year ended 31 December 2008

	2008	2007
	\$	\$
Printing, Postage & Office Expenses	12,284	11,923
Protective clothing	2,063	2,000
Rates & land taxes	2,883	2,809
Repairs & maintenance	1,150	2,776
Salaries - ordinary	54,836	70,808
Salaries - Office Bearers	100,884	105,736
Redundancy Payments	-	11,217
Security	1,006	720
Staff training	-	500
Sundry expenses	335	153
Superannuation	23,663	24,974
Telephone, Fax & I'net	18,488	19,256
Travel, Accom & Organisers expenses	8,621	6,271
Total expenses	342,657	428,340
Profit from ordinary activities before income tax	44,855	4,451
Income tax revenue relating to ordinary activities	-	-
Net profit attributable to the association	44,855	4,451
Total changes in equity of the association	44,855	4,451
Opening retained profits	274,336	269,885
Net profit attributable to the association	44,855	4,451
Closing retained profits	319,191	274,336

The accompanying notes form part of these financial statements.

CFMEU Construction And General Division (Tasmanian Divisional Branch)
Detailed Statement of Financial Position As At 31 December 2008

	2008	2007
	\$	\$
<hr/>		
Current Assets		
Cash Assets		
Cash At Bank -CBA	103,861	88,346
Members Equity Term Deposit	110,640	102,342
Petty Cash On Hand	233	348
	214,734	191,036
Total Current Assets	214,734	191,036
 Non-Current Assets		
Property, Plant and Equipment		
Buildings - at cost	198,090	198,090
Office equipment	44,074	41,604
Less: Accumulated Depreciation	(36,569)	(34,588)
Motor vehicles - at cost	59,430	34,765
Less: Accumulated depreciation	(34,567)	(30,622)
	230,458	209,249
Total Non-Current Assets	230,458	209,249
 Total Assets	445,192	400,285

The accompanying notes form part of these financial statements.

CFMEU Construction And General Division (Tasmanian Divisional Branch)
Detailed Statement of Financial Position As At 31 December 2008

	2008	2007
	\$	\$
Current Liabilities		
Payables		
Unsecured:		
Other Creditors -Capitation Payable	(11,969)	1,979
Trade Creditors	10,807	11,613
	(1,162)	13,592
Current Tax Liabilities		
GST payable control account	18,105	19,566
Input tax credit control account	(6,342)	(8,570)
Amounts withheld from salary and wages	8,654	5,613
FBT Payable	2,246	1,248
	22,663	17,857
Provisions		
Provision for Annual Leave	2,500	2,500
Provision for Long Service Leave	12,000	12,000
Provision for Redundancy	90,000	80,000
	104,500	94,500
Total Current Liabilities	126,001	125,949
Total Liabilities	126,001	125,949
Net Assets	319,191	274,336
Members' Funds		
Accumulated surplus (deficit)	319,191	274,336
Total Members' Funds	319,191	274,336

The accompanying notes form part of these financial statements.

CFMEU Construction And General Division (Tasmanian Divisional Branch)

Statement of Cash Flows

For the year ended 31 December 2008

	2008	2007
	\$	\$
Cash Flow From Operating Activities		
Receipts from customers	377,214	425,893
Payments to Suppliers and employees	(334,559)	(358,722)
Interest received	8,298	6,898
Interest and other costs of finance	(2,120)	(203)
Net cash provided by (used in) operating activities (note 2)	<u>48,833</u>	<u>73,866</u>
Cash Flow From Investing Activities		
Payment for:		
Payments for property, plant and equipment	<u>(25,135)</u>	<u>(1,815)</u>
Net cash provided by (used in) investing activities	<u>(25,135)</u>	<u>(1,815)</u>
Cash Flow From Financing Activities		
Repayment of borrowings	<u>-</u>	<u>(30,000)</u>
Net cash provided by (used in) financing activities	<u>-</u>	<u>(30,000)</u>
Net increase (decrease) in cash held	23,698	42,051
Cash at the beginning of the year	<u>191,036</u>	<u>148,985</u>
Cash at the end of the year (note 1)	<u><u>214,734</u></u>	<u><u>191,036</u></u>

The accompanying notes form part of these financial statements.

CFMEU Construction And General Division (Tasmanian Divisional Branch)

Statement of Cash Flows

For the year ended 31 December 2008

2008

2007

Note 1. Reconciliation Of Cash

For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts.

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Cash At Bank -CBA	103,861	88,346
Members Equity Term Deposit	110,640	102,342
Petty Cash On Hand	233	348
	<u>214,734</u>	<u>191,036</u>

Note 2. Reconciliation Of Net Cash Provided By/Used In Operating Activities To Net Profit

Operating profit (loss) after tax	44,855	4,451
Depreciation	5,926	3,246
(Profit) / Loss on sale of property, plant and equipment	(2,000)	-
Changes in assets and liabilities net of effects of purchases and disposals of controlled entities:		
Increase (decrease) in other creditors	(14,754)	(5,597)
Increase (decrease) in employee entitlements	-	581
Increase (decrease) in sundry provisions	14,806	71,185
Net cash provided by operating activities	<u><u>48,833</u></u>	<u><u>73,866</u></u>

CFMEU Construction & General Division (Tasmanian Divisional Branch)

Notes to the Financial Statements

For the year ended 31 December, 2008

Note 1: Statement of Accounting Policies

The accounts have been prepared in accordance with the Statement of Accounting Concepts and applicable Accounting Standards. The accounts have been prepared on the basis of historical costs and do not take into account changing money values or, except where stated, current valuations of non-current assets. The accounting policies have been consistently applied, unless otherwise stated. The report is a general purpose financial report and has been prepared under the RAO schedule.

In accordance with the requirements of s272 of the RAO schedule, members attention is drawn to the following:

- (1) A member of a reporting unit, or Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.

 - (2) The application must be made in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.

 - (3) A reporting unit must comply with an application made under subsection (1).
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Australian Government
Australian Industrial Registry

12 January 2009

Mr Anthony Benson
Secretary, Tasmanian Divisional Branch
Construction, Forestry, Mining and Energy Union
33A New Town Road
NEW TOWN TAS 7008



Dear Mr Benson

**Lodgement of Financial Statements and Accounts – Tasmanian Divisional Branch -
Schedule 1 of *Workplace Relations Act 1996* (RAO Schedule) -
for year ended 31 December 2008 (FR2008/561)**

The financial year of the Tasmanian Divisional Branch of the Construction and General Division of the Construction, Forestry, Mining and Energy Union has recently ended. This is a courtesy letter to remind the Branch of the obligations imposed by the RAO Schedule regarding the preparation of financial accounts and statements.

I direct your attention to our website <http://www.airc.gov.au/registered/FR/information.htm> where detailed information including Fact sheets, sample documents, the Registrar's Reporting Guidelines and the Schedule provisions and RAO Regulations may be found.

The time frame for completing the audit, presentation and lodgment of the Branch's return will expire - unless a one month extension under s265(5) is granted - on 14 July 2009.

The presentation of the full report to an appropriate meeting in accordance with s266 should occur after copies of the report have been distributed, published, internet-posted or otherwise provided in accordance with s265(5) to the members of the Branch.

The Registry strongly encourages you to lodge documents electronically by sending an email with the documents attached to orgs@airc.gov.au. Alternatively, you may wish to send the documents by fax to (02) 9380 6990.

If you need any further information or assistance or if you do not believe that the documents will be lodged within the timeframe specified please contact me on 0429 462 979 or by email at stephen.kellett@airc.gov.au.

Yours sincerely,

Stephen Kellett
Statutory Services Branch