



AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Terrace Towers  
80 William Street, East Sydney, NSW 2011  
Telephone: (02) 8374 6666  
Fax: (02) 9380 6990

Ref: FR2003/708-[105N-TAST]

Mr Scott McLean  
Divisional Branch Secretary  
CFMEU - FFPD  
Tasmanian Branch (No.6 Branch)  
237 Wellington Street  
LAUNCESTON TAS 7250

Dear Mr McLean

**Re: Construction, Forestry, Mining and Energy Union-FFPD- Tasmanian Branch (No.6 Branch) Financial Reporting Obligations under *Workplace Relations Act 1996***

This is a courtesy letter to remind you of the financial reporting obligations of the abovenamed body under the *Workplace Relations Act 1996* ('the Act') for the financial year ended 31 December, 2003.

While the accounting, auditing and reporting obligations have changed with the introduction of the *Registration and Accountability of Organisations Schedule* (the RAO Schedule) which generally came into operation on 12 May 2003, Part IX, Division 11 of the Act continues to apply in relation to a financial year of an organisation that ends on 31 December, 2003. The corresponding obligations set out in the RAO Schedule apply to each financial year of an organisation that starts on or after 1 July 2003.

Now that the financial year for 31 December, 2003 has ended, it is timely that you put in train the various steps of the financial reporting requirements. To assist you with this process I have enclosed for your information a notice summarising these requirements including the time-scales prescribed by the legislation.

Please note that a branch of an organisation may be exempted from the accounting, auditing and reporting obligations in respect of a financial year by satisfying a Registrar that the branch did not have any financial affairs during the financial year. An application under subsection 271A(1) of the Act must be made within 90 days (unless extended by a Registrar) after the end of the financial year.

Please do not hesitate to contact me on (02) 8374 6618 if you wish to discuss the financial reporting requirements, especially if you anticipate any difficulty in meeting any step in the time-scales prescribed.

Yours sincerely

Belinda Penna

E-mail: [belinda.penna@air.gov.au](mailto:belinda.penna@air.gov.au)  
12 January 2004



**CONSTRUCTION,  
FORESTRY,  
MINING &  
ENERGY  
UNION**

**FORESTRY & FURNISHING  
PRODUCTS DIVISION**

**TASMANIAN  
DIVISIONAL  
HEAD OFFICE:**

237 Wellington Street  
LAUNCESTON 7250

**ACCOUNTS &  
GENERAL ENQUIRIES**

PHONE: (03) 6331 7955

FAX: (03) 6334 2935

All correspondence should  
be addressed to:  
DIVISIONAL  
SECRETARY  
P.O. BOX 1562  
LAUNCESTON 7250

Email:  
cfmeutas@bigpond.net.au

**SCOTT McLEAN**

Phone: (03) 6331 7955  
Mobile: 0418 131 901

**MARTIN CLIFFORD**

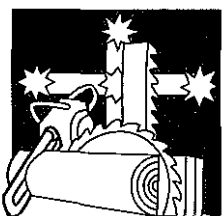
Phone: (03) 6331 7955  
Mobile: 0418 137 274

**TIMBER INDUSTRY  
SUPERANNUATION  
SCHEME (TISS)**

CO-ORDINATOR

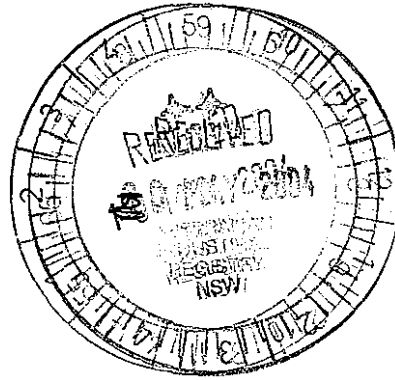
**QUENTIN COOK**

Phone: (03) 6331 7119  
Mobile: 0419 325 815



11<sup>th</sup> May 2004

Penny Curtis  
Aust Industrial Registry  
Level 8 Terrace Towers  
80 William Street  
East Sydney NSW 2011



Forest  
workers  
care for  
forests  
forever.

Dear Penny

**Re: Audit for Financial Year ending 31<sup>st</sup> December 2003**

In accordance with the Regulations of the Workplace Relations Act 1996 please find enclosed the Audit for the financial year ending 31<sup>st</sup> December 2003:

Containing:

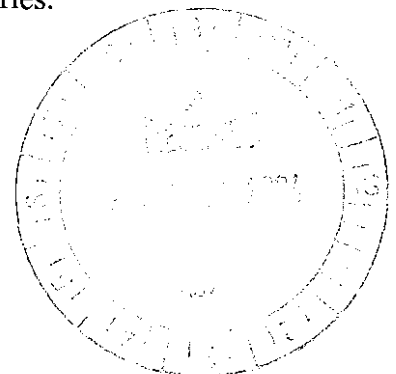
- Auditor's Report
- Accounting Officer's Certificate
- Committee of Management's Certificate
- Balance Sheet
- Income & Expenditure Statement
- Notes to and forming part of the Financial Accounts

The timetable of receipt and distribution pertaining to the Audit was as follows:-

- Divisional Branch Management Committee meeting held 3rd March 2004. Divisional Branch Management Committee authorised State Secretary to send accounts to Auditor.
- Summary of Audit to the Members was posted out in our Newsletter on 23rd April 2004. (Copy attached)
- Audited Report circulated by post to Divisional Branch Management Committee on 26th April 2004.
- Divisional Branch Management Committee meeting held on 7<sup>th</sup> May 2004. The Audit report was received and adopted
- Report duly signed and dated by all relevant signatories.

Yours faithfully

**Scott A McLean  
State Secretary**



Launceston Office:  
54 Cameron St,  
P.O. Box 1368, Launceston, Tas. 7250  
Ausdoc DX70151  
Telephone (03) 6324 1166  
Fax (03) 6331 7309  
E-mail: info@camerons-ca.com.au  
Website: www.camerons-ca.com.au



Scottsdale Office:  
22 King Street  
P.O. Box 62, Scottsdale, Tas. 7260  
Telephone (03) 6352 5755

Devonport Office:  
26 Forbes Street  
P.O. Box 166, Devonport, Tas. 7310  
Telephone (03) 6421 4777

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CHARTERED ACCOUNTANTS

**CFMEU**  
**Forest & Forest Products Division**

AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER  
2003

[CLIENT COPY - PLEASE RETAIN FOR YOUR RECORDS]

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FINANCIAL & BUSINESS ADVISORS

Also at: King Island • St Helens • Deloraine • Bicheno • Swansea • Flinders Island

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- ❖ Audit Report
  
- ❖ Audited Financial Statements

# AUDIT REPORT

Launceston Office:  
4 Cameron St,  
Box 1368, Launceston, Tas. 7250  
Ausdoc DX70151  
Telephone (03) 6324 1166  
Fax (03) 6331 7309  
E-mail: info@camerons-ca.com.au  
Website: www.camerons-ca.com.au



Scottsdale Office:  
22 King Street  
P.O. Box 62, Scottsdale, Tas. 7260  
Telephone (03) 6352 5755

Devonport Office:  
26 Forbes Street  
P.O. Box 166, Devonport, Tas. 7310  
Telephone (03) 6421 4777

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CHARTERED ACCOUNTANTS

## INDEPENDENT AUDIT REPORT

To the members of CFMEU Forestry & Furnishing Products Division Tasmanian Branch.

### Scope

We have audited the attached "Financial Report", comprising:-

- Balance Sheet (Page 1)
- Income & Expenditure Statement (Page 2 to 4)
- Cash Flow Statement (Page 5 to 6)
- Notes to the Financial Statements (Pages 7 to 9)

of CFMEU Forestry & Furnishing Products Division Tasmanian Branch for the year ended 31 December 2003.

We have audited the financial report of CFMEU Forestry & Furnishing Products Division Tasmanian Branch for the year ended 31 December 2003 as set out on pages as above. The management of the governing body are responsible for the financial report. We have conducted an independent audit of the financial report in order to express an opinion on it to the members of CFMEU Forestry & Furnishing Products Division Tasmanian Branch.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Our procedure included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards and other mandatory professional reporting requirements and Sections 272, 273 and 276(4) of the Workplace Relations Act (1996) so as to present a view which is consistent with our understanding of the CFMEU Forestry & Furnishing Products Division Tasmanian Branch financial position, the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

### Audit Opinion

I am competent within the terms of the Workplace Relations Act 1996.

I have examined the books and records of CFMEU Forestry & Furnishing Products Division Tasmanian Branch for the year ended 31 December 2003, and report that:-

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FINANCIAL & BUSINESS ADVISORS

Also at: King Island • St Helens • Deloraine • Bicheno • Swansea • Flinders Island

(A) In my opinion:-

(i) the Organisation kept, in respect of the financial year, satisfactory accounts records, including;

(a) records of the sources and nature of the income of the Organisation (including income from Members); and

(b) records of the nature and purpose of the expenditure of the Organisation; and

(ii) the attached accounts and statements prepared in accordance with Section 272 and 273 of the Workplace Relations Act 1996, are properly drawn up so as to give a true and fair view of:-

(a) the financial affairs of the Organisation as at the end of the financial years; and

(b) the income and expenditure and any surplus or deficit, of the Organisation for that financial year; and

(iii) a satisfactory system of recording the collection, during the financial year, of income from members and other income has been maintained; and

(iv) the sources and nature of all income received and the nature and purposes of all expenditure made, by the Organisation, during the financial year have been correctly recorded; and

(B) all information and explanations that were required of officers of the Organisation were furnished.



**MICHAEL WILLIAMS**  
Registered Company Auditor

Dated: 7<sup>th</sup> May 2004

**Camerons Chartered Accountants**  
46-54 Cameron Street  
Launceston, Tasmania 7250

AUDITED FINANCIAL  
STATEMENTS



**CFMEU FORESTRY & FURNISHING PRODUCTS DIVISION**  
**TASMANIAN BRANCH**  
**COMMITTEE OF MANAGEMENT'S CERTIFICATE**  
**FOR THE YEAR ENDED 31 DECEMBER 2003**

We, Colin John Butler and Scott Andrew McLean, being two members of the Management of CFMEU Forestry & Furnishing Products Division Tasmanian Branch, do state on behalf of the Committee and in accordance with a resolution passed by the Committee, that:

- (i) in the opinion of the Committee of Management, the attached accounts show a true and fair view of the financial affairs of the Branch as at 31 December 2003;
- (ii) in the opinion of the Committee of Management, meetings of the Committee were held during the year ended 31 December 2003, in accordance with the rules of the Union;
- (iii) to the knowledge of any member of the Committee, there have been no instances where records of the Organisation or other documents (not being documents containing information made available to a member of the Organisation under Section 274(2) of the Workplace Relations Act 1996) or copies of those records or documents or copies of the Rules of the Organisation, have not been furnished, or made available, to members in accordance with the requirements of the Workplace Relations Act 1996, the Regulations thereto or the Rules of the Organisation; and
- (iv) the accounts have been prepared in accordance with Section 273(2) and comply with Section 279(1) and the requirements of Sections 279(6)/279(7) of the Workplace Relations Act 1996 in relation to the financial accounts in respect of the year ended 31 December 2002 and the Auditor's Report thereon.

  
.....  
COLIN JOHN BUTLER

  
.....  
SCOTT ANDREW McLEAN

Dated at Launceston:

7<sup>th</sup> May 2004

**CFMEU FORESTRY & FURNISHING PRODUCTS DIVISION**  
**TASMANIAN BRANCH**  
**ACCOUNTING OFFICER'S CERTIFICATE**  
**FOR THE YEAR ENDED 31 DECEMBER 2003**

I, Scott Andrew McLean, being the officer responsible for keeping the accounting records of CFMEU Forestry & Furnishing Products Division Tasmanian Branch, certify that as at 31 December 2003 the number of members of the Branch was 815:

In my opinion:

- (i) the attached accounts show a true and fair view of the financial affairs of the fund as at 31 December 2003;
- (ii) a record has been kept of all moneys paid or collected from members, and all moneys so paid or collected have been credited to the bank account to which those moneys are to be credited, in accordance with the Rules of the Organisation;
- (iii) before any expenditure was incurred by the Union, approval of the incurring of the expenditure was obtained in accordance with the Rules of the Union;
- (iv) with regard to funds of the Union raised by compulsory levies or voluntary contributions from members, or funds other than the General Fund operated in accordance with the Rules, no payments were made out of any such fund for the purposes other than those for which the fund was operated;
- (v) no loans or other financial benefits, other than remuneration in respect of their full-time employment with the Organisation, were made to persons holding office in the Union, with exception to one payment of accrued long service leave repayable within twelve months at personal loan bank interest rates that was authorised by the Branch Management Committee.
- (vi) the register of members of the Branch was maintained in accordance with the Act.

  
.....  
SCOTT ANDREW McLEAN

Dated at Launceston: 3<sup>rd</sup> March 2004

**CFMEU FORESTRY & FURNISHING PRODUCTS DIVISION**  
**TASMANIAN BRANCH**  
**BALANCE SHEET**  
**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2003**

	Note	2003 \$	2002 \$
<b><u>CURRENT ASSETS</u></b>			
Cash	4	44487	39624
Receivables	5	4000	<u>3903</u>
<b>TOTAL CURRENT ASSETS</b>		<b>48487</b>	<b>43527</b>
<b><u>NON-CURRENT ASSETS</u></b>			
Investments	6	116268	116794
Property, Plant and Equipment	7	<u>22544</u>	<u>28932</u>
<b>TOTAL NON-CURRENT ASSETS</b>		<b><u>138812</u></b>	<b><u>145726</u></b>
<b>TOTAL ASSETS</b>		<b><u>187299</u></b>	<b><u>189253</u></b>
<b><u>CURRENT LIABILITIES</u></b>			
Creditors & Borrowings	8	11168	6042
Provisions	10	49152	39803
Other	9	<u>9182</u>	<u>8283</u>
<b>TOTAL CURRENT LIABILITIES</b>		<b>69502</b>	<b>54128</b>
<b>TOTAL LIABILITIES</b>		<b><u>69502</u></b>	<b><u>54128</u></b>
<b>NET ASSETS</b>		<b><u>117797</u></b>	<b><u>135125</u></b>
<b><u>Accumulated funds</u></b>			
Accumulated Members Funds		<u>117797</u>	<u>135125</u>

**CFMEU FORESTRY & FURNISHING PRODUCTS DIVISION**  
**TASMANIAN BRANCH**  
**INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED**  
**31<sup>st</sup> DECEMBER 2003**

	Note	2003	2002
<b><u>INCOME</u></b>			
Discount Received		5	12
Interest Received		1385	662
Membership Contributions		244672	241955
Reimbursements		2689	3096
Superannuation Officer Support services		17093	16818
Cap Mut Ins Brokers services		453	302
DPIWE/DELM/WHA Sitting fees/mtgs		-	325
Misc		7497	8354
M&E Div – C Hinds Acct		<u>12202</u>	-
SUB-TOTAL		285996	<u>271524</u>
<i>OTHER INCOME</i>			
Distribution CFMEU&NLDA P'ship-Loss		(526)	(62)
APPM Relief Fund (unclaimed monies)		<u>3168</u>	-
TOTAL INCOME	3	288638	<u>271462</u>
 <b><u>EXPENSES</u></b>			
Advertising & Promotion		306	154
Affiliation ALP only		2230	2235
Auditors Remuneration – Fees		1600	1640
Airfares		2288	1061
Bank Charges		822	820
Computer Expenses		958	264
Depreciation		6388	7326
Donations/Gifts/Prizes		322	94
Electricity		2460	1683
Annual Leave Provision		6502	(1987)
Insurance		2797	3128
Long Service Leave Provision		2466	1899
Meals		338	261
Miscellaneous Expenses		1336	1061
- C Hinds office set up exp		515	-
- Union Shopper		209	84
- DBMC Meeting Expenses		<u>1951</u>	<u>3670</u>
		4011	2525

**CFMEU FORESTRY & FURNISHING PRODUCTS DIVISION**  
**TASMANIAN BRANCH**  
**INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED**  
**31<sup>st</sup> DECEMBER 2003**

	Note	2003	2002
Motor Vehicle Expenses		10687	8520
Petty Cash		679	1070
Postage		2377	3045
Printing and Stationery		2519	1822
Rental Office (incl cleaning)		10548	10388
Repairs/Maintenance/Service		829	1406
Security Monitoring		263	842
Sick Leave Provision		381	2131
Staff Training		-	108
Subscriptions & Publications		266	201
Sustentation - Current year 20% Sust		48932	48391
Telephone/Facsimile/Internet		9224	8977
Travel/Accommodation/Taxi/Meals		9809	8392
Wages			
- Superannuation		12298	11251
- Superannuation – C Hinds		1355	-
- Officials		84273	80908
- Wages – C Hinds		15058	-
- Payroll Tax		10189	8542
- Acc & Sness Ins SMcL (apportioned against sick leave)		606	609
- Secretarial		52370	44105
- W/comp claim expenses		(185)	<u>580</u>
		<u>175964</u>	<u>145995</u>
TOTAL EXPENSES		<u>305966</u>	<u>263536</u>
OPERATING SURPLUS/DEFICIT	2	<u>(17328)</u>	<u>7926</u>

**CFMEU FORESTRY & FURNISHING PRODUCTS DIVISION**  
**TASMANIAN BRANCH**  
**INCOME & EXPENDITURE STATEMENT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2003**

	Note	2003 \$	2002 \$
Operating Surplus/(Deficit		(17328)	7926
Income Tax Expense		-	-
		-----	-----
OPERATING SURPLUS/(DEFICIT) FOR THE YEAR		(17328)	7926
 <u>Extraordinary Items</u>			
OPERATING SURPLUS/(DEFICIT) AND EXTRAORDINARY ITEMS		(17328)	7926
Retained Surplus at Jan1		135125	<u>127198</u>
 SURPLUS AVAILABLE FOR APPROPRIATION			
Prior Year Adjustment		117797	135124
		-----	-----
ACCUMMULATED MEMBERS FUNDS		117797	<u>135125</u>
		=====	=====

**CFMEU FORESTRY & FURNISHING PRODUCTS DIVISION**  
**TASMANIAN BRANCH**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2003**

	Note	\$
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>		
Receipts from Members/Customers		287682
Payments to suppliers and employees		(284204)
Interest received		1385
		<hr/>
NET CASH PROVIDED BY OPERATING ACTIVITIES	2	4863
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>		
<u>Payments</u> Plant & Equipment		-
NET CASH PROVIDED BY INVESTING ACTIVITIES		-
		<hr/>
NET INCREASE (DECREASE) IN CASH HELD		4863
CASH AT THE BEGINNING OF THE YEAR		<u>39624</u>
Prior Year Adjustment		
CASH AT THE END OF THE YEAR	1	<u><u>44487</u></u>

**CFMEU FORESTRY & FURNISHING PRODUCTS DIVISION**  
**TASMANIAN BRANCH**  
**NOTES TO THE CASH FLOW STATEMENT**

**NOTE 1 – RECONCILIATION OF CASH**

	\$
ISCU No 2 Account 60345	4508
Payroll Clearing Acct	5395
ISCU Members Relief Fund Term Dep	7295
ISCU At Call Acct 53786	2637
ISCU Term Deposit (60345)	20274
Petty Cash	200
CBA Property Account	<u>4178</u>
 CASH AT THE END OF THE YEAR	 44487

**NOTE 2 – RECONCILIATION OF NET CASH  
PROVIDED BY OPERATING ACTIVITIES**

Operating Surplus/(Deficit)	(17328)
 Depreciation	 6388
Increase (decrease) in employee provisions	9349
Increase (decrease) in other expenses payable	6025
Decrease (increase) in trade debtors	(97)
Distribution CFMEU&NLDA Partnership	526
 NET CASH PROVIDED BY OPERATING ACTIVITIES	 4863



**CFMEU FORESTRY & FURNISHING PRODUCTS DIVISION**  
**TASMANIAN BRANCH**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**

**NOTE 1 – STATEMENT OF ACCOUNTING POLICIES**

The accounts have been prepared in accordance with the Statement of Accounting Concepts and applicable Accounting Standards, and the Corporations Law, including the disclosure requirements of Schedule 5. The accounts have been prepared on the basis of historical costs and do not take into account changing money values or, except where stated, current valuations of non-current assets. The accounting policies have been consistently applied, unless otherwise stated.

The following is a summary of the significant accounting policies adopted by the Company in the preparation of the accounts.

	2003	2002
	\$	\$

**NOTE 2- OPERATING PROFIT BEFORE INCOME TAX**  
**HAS BEEN DETERMINED AFTER**

<u>Charging as Expenses</u>		
Auditors Remuneration – Fees	1600	1640
Depreciation Non Current Assets	-	-
Other Provisions	6742	2043
Loss on Sale of Non Current Assets	-	-

**NOTE 3 – OPERATING REVENUE**

<u>Other Operating Revenue</u>		
Discount Received	5	12
DPIWE/DELM/WHA sitting fees/mtgs	-	325
Interest Received	1385	662
Membership Contributions	244672	241955
Reimbursements	2689	3096
Superannuation Officer Support Services	17093	16818
Cap Mut Ins Office services	453	302
Misc	7497	8354
M&E – C Hinds	<u>12202</u>	-
SUB-TOTAL	285996	271524
Distribution CFMEU-NLDA Partnership	(526)	(62)
APPM Relief Fund (unclaimed)	<u>3168</u>	-
TOTAL OPERATING REVENUE	<u>288638</u>	<u>271462</u>

**CFMEU FORESTRY & FURNISHING PRODUCTS DIVISION**  
**TASMANIAN BRANCH**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**

	2003	2002
	\$	\$
<u>NOTE 4 – CASH</u>		
ISCU No 2 Account 60345	4508	21052
ISCU Members Relief Fund Term Dep	7295	6993
ISCU At Call Acct 53786	2637	4822
ISCU Term deposit (60345)	20274	-
Payroll Clearing Acct	5395	5540
Petty Cash	200	200
CBA Property Acct	<u>4178</u>	<u>1017</u>
	<u>44487</u>	<u>39624</u>

NOTE 5 – RECEIVABLES

Current

Sundry Debtors (Misc)	3667	3419
Accounts Receivable	<u>333</u>	<u>484</u>
	<u>4000</u>	<u>3903</u>

NOTE 6 – INVESTMENTS

Non-current

ISCU – Investment: Shares	10	10
Partnership Equity CFMEU&NLDA	<u>116258</u>	<u>116784</u>
	<u>116268</u>	<u>116794</u>

NOTE 7 – PROPERTY PLANT AND EQUIPMENT

Motor Vehicles – at Cost	25811	25811
Less Prov'n for Depreciation	<u>(11751)</u>	<u>(7669)</u>
	14060	18142
Furniture & Fittings – at Cost	50636	50636
Less Prov'n for Depreciation	<u>(42152)</u>	<u>(39846)</u>
	<u>8484</u>	<u>10790</u>
	<u>22544</u>	<u>28932</u>

NOTE 8 – CREDITORS & BORROWINGS

Current

Other Creditors	<u>11168</u>	<u>6042</u>
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**CFMEU FORESTRY & FURNISHING PRODUCTS DIVISION**  
**TASMANIAN BRANCH**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**

	2003	2002
	\$	\$
<b><u>NOTE 9 – OTHER LIABILITIES</u></b>		
Liabilities outstanding		
PAYG withholding	4125	2556
A&S Ins dedn	(25)	30
GST payable	<u>2082</u>	<u>2470</u>
	6182	5056
Nat Office Benevolent Fund Levy	3000	3000
GST to be remitted	-	<u>227</u>
	<u>9182</u>	<u>8283</u>

**NOTE 10 – PROVISIONS**

<b><u>Current</u></b>		
Provision for Annual Leave	12579	6077
Provision for Sick Pay	9618	9237
Provision for Long Service Leave	14064	11598
Relief Funds Held in Trust	<u>12891</u>	<u>12891</u>
	49152	39803
	_____	_____

274 Information to be provided to members or Registrar

- (1) A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application made under subsection (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such manner, and within such time, as is prescribed.
- (3) A Registrar may only make an application under subsection (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.

**CFMEU FORESTRY & FURNISHING PRODUCTS DIVISION**  
**TASMANIAN BRANCH**  
**SUMMARY OF THE FINANCIAL ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2003**

The financial accounts of the Construction Forestry Mining & Energy Union Forestry & Furnishing Products Division Tasmanian Branch have been audited in accordance with the provisions of the Workplace Relations Act 1996, and the following summary is provided for members in accordance with Section 279(2) of the Act.

A copy of the Auditors' Report, Accounts and Statements will be supplied free of charge to members who request same. Certificates required to be given under the Act by the Accounting Officer and the Committee of Management have been completed in accordance with the provisions of the Act and contain no qualifications.

**INCOME AND EXPENDITURE FOR THE YEAR ENDING 31 DECEMBER 2003**

	2003	2002
	\$	\$
Contributions	244672	241955
Other income	<u>43966</u>	<u>29507</u>
<b>TOTAL INCOME</b>	288638	271462
<b>LESS TOTAL EXPENDITURE</b>	305966	263536
<b>SURPLUS FOR THE YEAR</b>	<u>(17328)</u>	<u>7926</u>

**BALANCE SHEET AS AT 31 DECEMBER 2003**

**ACCUMULATED FUNDS**

Represented by:

Current Assets	48487	43527
Non-Current Receivables & Fixed Assets	138802	145716
Investments	<u>10</u>	<u>10</u>
<b>TOTAL ASSETS</b>	187299	189253
<b>LESS TOTAL LIABILITIES</b>	69502	54128
<b>NET ASSETS</b>	<u>117797</u>	<u>135125</u>

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**CFMEU FORESTRY & FURNISHING PRODUCTS DIVISION**  
**TASMANIAN BRANCH**  
**SUMMARY OF THE FINANCIAL ACCOUNTS FOR THE YEAR ENDED**  
**31 DECEMBER 2003**

**INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR**

In accordance with the requirements of the Workplace Relations Act, 1996, the attention of members is drawn to the provisions of Sub-Sections (1), (2) and (3) of Section 274 which read as follows:

- (1) A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation, shall, on application made under Sub-Section (1) by a member of the organisation or a Registrar, make the specified information available to the members or Registrar in such manner, and within such time, as is prescribed.
- (3) A Registrar may only make an application under Sub-Section (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.

**Auditors' Certificate**

We certify that the above statement is a fair and accurate summary of the Report, Accounts and Statements of the CFMEU Forestry & Furnishing Products Division Tasmanian Branch, for the year ended 31<sup>st</sup> December 2002. Our Auditors' Report on the Accounts, did not contain particulars of any deficiency, failure or shortcoming as referred to in the Workplace Relations Act 1996.

**CAMERONS CHARTERED ACCOUNTANTS**

Sgd: M Williams

**MICHAEL WILLIAMS**  
Registered Company Auditor

46-54 Cameron Street  
Launceston, Tasmania 7250



**Australian Government**  
**Australian Industrial Registry**

Level 8, Terrace Towers  
80 William Street, East Sydney, NSW 2011  
Telephone: (02) 8374 6666  
Fax: (02) 9380 6990

Mr Scott McLean  
Divisional Branch Secretary  
CFMEU FFPD  
Tasmanian Divisional Branch  
PO Box 1562  
LAUNCESTON TAS 7250

Dear Mr McLean

**Lodgement of the Financial Statements and Accounts for the CFMEU FFPD Tasmanian  
Divisional Branch for the year ending 31 December 2003 (FR2003/708)**

Receipt is acknowledged of the abovementioned financial documents which were lodged in the Registry on 20 May 2004.

The documents have been filed, however I would like to remind you that in future any summary sent to the members should contain a dated summary of the audit report.

The documents may be viewed on the internet at [www.e-airc.gov.au/105ntast/financial](http://www.e-airc.gov.au/105ntast/financial).

I would like to take this opportunity to remind you that information about the new financial reporting obligations under the Registration and Accountability of Organisations Schedule (Schedule 1B to the *Workplace Relations Act 1996*) that now apply to your organisation can be found at [www.airc.gov.au/fact\\_sheets/factsheets.html](http://www.airc.gov.au/fact_sheets/factsheets.html).

Yours sincerely,

A handwritten signature in cursive script, appearing to read 'Belinda Penna'.

Belinda Penna  
for Deputy Industrial Registrar

24 May 2004