



**AUSTRALIAN INDUSTRIAL REGISTRY**

Level 8, Terrace Towers  
80 William Street, East Sydney, NSW 2011  
Telephone: (02) 8374 6666  
Fax: (02) 9380 6990

**Ref: FR2002/829-[105N-VDST]**

Mr Luke Van Der Meulen  
District President/Secretary  
Victorian District Branch  
Mining and Energy Division  
CFMEU  
1 View Street  
MOE VIC 3820

Dear Mr Van Der Meulen

**Re: CFMEU - Mining and Energy Division - Victorian District Branch  
Financial Reporting Obligations under *Workplace Relations Act 1996***

This is a courtesy letter to remind you of the financial reporting obligations of the abovenamed body under the *Workplace Relations Act 1996* ('the Act') for the financial year ended 31 December, 2002.

The legislative scheme set out in Part IX, Division 11 of the Act is directed at ensuring that a registered organisation or a branch of such an organisation discharges obligations of accountability to its members in relation to its financial affairs through proper and regular disclosure of financial information. The various steps of the financial reporting requirements must be carried out within the time-scales prescribed by the legislation so as to ensure the relevance of the financial information provided to the members.

Now that the financial year has ended, it is timely that you put in train the various steps of the financial reporting requirements. To assist you with this process I have enclosed for your information a notice summarising these requirements including the time-scales prescribed by the legislation. Please note that a branch of an organisation may be exempted from the obligations arising under Part IX, Division 11 in respect of a financial year by satisfying a Registrar that the branch did not have any financial affairs during the financial year. An application under subsection 271A(1) of the Act must be made within 90 days (unless extended by a Registrar) after the end of the financial year.

Please do not hesitate to contact me on (02) 8374 6618 if you wish to discuss the financial reporting requirements, especially if you anticipate any difficulty in meeting any step in the time-scales prescribed.

Yours sincerely

Belinda Penna  
E-mail: [belinda.penna@air.gov.au](mailto:belinda.penna@air.gov.au)  
17 February 2003



## AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Terrace Towers  
80 William Street, East Sydney, NSW 2011  
Telephone: (02) 8374 6666  
Fax: (02) 9380 6990

Our ref: FR2002/829

Mr Luke Van Der Meulen  
District Secretary  
Victorian District Branch  
CFMEU Mining & Energy Division  
14 Hazelwood Road  
MORWELL VIC 3840

Dear Mr Van Der Meulen

**Re: CFMEU Mining & Energy Division - Victorian District Branch  
Outstanding Financial Documents - *Workplace Relations Act 1996***

There is no record of lodgement in the Industrial Registry of the auditor's report, accounts and statements of the abovenamed body, prepared in accordance with Part IX, Division 11 of the *Workplace Relations Act 1996* ('the Act'), for the year ended 31 December 2002.

An organisation registered under the Act or a branch of such an organisation is required after the end of its financial year to prepare accounts and statements, obtain a report from the auditor, provide copies of the auditor's report, accounts and statements to its members, present the auditor's report, accounts and statements to a meeting of members or committee of management, and lodge copies in the Industrial Registry. Having in mind the time-scales allowed by the Act to complete each of these steps, lodgement of the required documents would, in the normal course, be expected before now.

Therefore, I request your written advice *by Monday 17 November 2003* as to when each of the following steps is expected to be completed:-

1. preparation of the accounts and statements in compliance with section 273
2. making of the audit report in compliance with section 276(4)
3. provision of copies of the auditor's report, accounts and statements to the members in compliance with sections 279(1) and (3)
4. presentation of the financial documents to a meeting of the members or the committee of management in compliance with sections 279(6) and (7) (*following provision of copies to the members as per step 3 above*)
5. lodgement of copies of the financial documents in the Industrial Registry under cover of a certificate by you in compliance with section 280(1) - such certificate should confirm that the documents so lodged are copies of the documents presented to the meeting referred to in step 4 above - the type of meeting and the date when it was held should be specified.

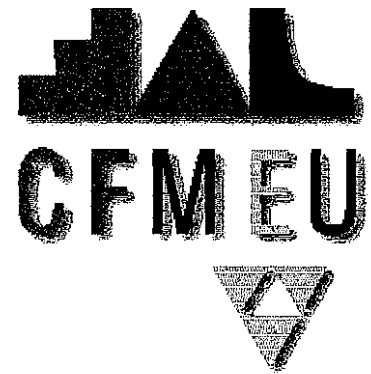
If you wish to discuss this letter please contact me on (02) 8374 6618.

Yours sincerely

Belinda Penna  
for Deputy Industrial Registrar

31 October 2003

**Victorian District**  
**Mining & Energy Division**  
Construction, Forestry, Mining and Energy Union  
14 Hazelwood Road, Morwell 3840.  
Phone 03 51 343311 0417118911  
Facsimile 03 51 337058  
e-mail vicm-e@net-tech.com.au



5<sup>th</sup> November, 2003

Belinda Penna  
For Deputy Industrial Registrar.

Dear Belinda

Please find enclosed a copy of the Financial Report for the year ending 31<sup>st</sup> December 2002 for the Victorian District.

This financial report was presented and approved by our District Board of Management at the Annual General meeting on the 23<sup>rd</sup> May 2003 (see resolution).

The 2002 Financial Report was published in the June/July issue of the Union Journal Common Cause, which is mailed to each members home address (see enclosed)

Between this publication and August 2003 the 2002 Financial Report was explained and discussed at local Lodge meeting with members.

On the 18<sup>th</sup> August 2003 the District Board of Management gave final approval to the 2002 Financial Report (see enclosed).

As the responsible District officer I attest that the 2002 Financial Report enclosed is the same document as presented to the District Board of Management and members through their approval process.

Yours Sincerely,

Luke van der Meulen  
President



**CONSTRUCTION FORESTRY MINING AND ENERGY UNION  
MINING AND ENERGY DIVISION  
VICTORIAN DISTRICT BRANCH**

**FINANCIAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2002**

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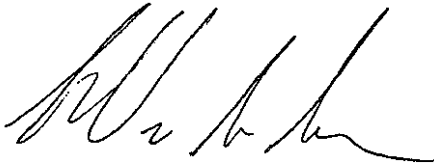


## ACCOUNTING OFFICER'S CERTIFICATE

I, Luke van der Meulen, being the Officer responsible for keeping the accounting records of the Construction Forestry Mining and Energy Union – Mining and Energy Division, Victorian District Branch ("the Union") certify that as at 31 December 2002, the number of members of the Union was 1011.

In my opinion,

- (i) The attached financial report shows a true and fair view of the financial affairs of the Union as at 31 December 2002;
- (ii) A record has been kept of all the monies paid by, or collected from members and all monies so paid or collected have been credited to the bank account to which those monies are to be credited, in accordance with the rules of the Union;
- (iii) Before any expenditure was incurred by the Union, approval of the incurring of the expenditure was obtained in accordance with the rules of the Union;
- (iv) With regard to funds of the Union raised by compulsory levies or voluntary contributions from members, or funds other than the General Fund operated in accordance with the rules, no payments were made out of any such fund for purposes other than those for which the fund was operated;
- (v) No loans or other financial benefits, other than remuneration in respect of their full-time employment with the Union, were made to persons holding office in the Union;
- (vi) The register of members of the Union was maintained in accordance with the Act.



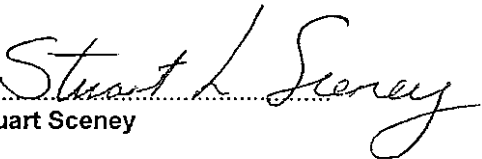
.....  
**Luke van der Meulen**

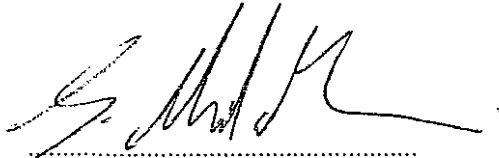
Signed this 23rd day of May 2003.

## BOARD OF MANAGERMENTS' CERTIFICATE

We, Stuart Sceney and Graeme Middlemiss, being two members of the Board of Management of the Construction Forestry Mining and Energy Union – Mining and Energy Division, Victorian District Branch ("the Union"), do state on behalf of the Board of Management and in accordance with a resolution passed by the Board of Management that;

- (i) In the opinion of the Board of Management, the attached financial report shows a true and fair view of the financial affairs of the Union as at 31 December 2002; and
- (ii) In the opinion of the Board of Management, meetings of the Board of Management were held during the year ended 31 December 2002 in accordance with the rules of the Union; and
- (iii) To the knowledge of any member of the Board of Management, there have been no instances where records of the Union or other documents (not being documents containing information made available to a member of the Union under sub-section 274(2) of the Workplace Relations Act 1996), or copies of those records or documents; or copies of the rules of the Union; have not been furnished, or made available, to members in accordance with the requirements of the Workplace Relations Act 1996, the Regulations thereto, or the rules of the Union; and
- (iv) The Union has complied with Sections 279 (1) and 279 (6) of the Act in relation to the financial report in respect of the preceding financial year, and the Auditors' Report thereon.

  
.....  
Stuart Sceney

  
.....  
Graeme Middlemiss

Signed this 23rd day of May 2003.

## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

### SCOPE

We have audited the financial report of the Construction Forestry Mining and Energy Union – Mining and Energy Division, Victorian District Branch ("the Union") for the year ended 31 December 2002 as set out on pages 4 to 13. The Union's Board of Management is responsible for the preparation and presentation of the financial report. We have conducted an independent audit of this financial report in order to express an opinion on it to the members of the Union.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. The procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with Australian Accounting Standards, other mandatory professional reporting requirements and statutory requirements, so as to present a view which is consistent with our understanding of the Union's financial position and the results of its operations and cash flows.

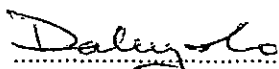
The audit opinion expressed in this report has been formed on the above basis.

### AUDIT OPINION

In our opinion:

- (a) Satisfactory accounting records have been kept by the Union so far as appears from our examination of these books, including:
  - (i) records of the sources and nature of the income of the Union (including income from members); and
  - (ii) records of the nature and purposes of the expenditure of the Union; and
- (b) The financial report required to be prepared under Section 273 of the Workplace Relations Act 1996 has been properly drawn up so as to give a true and fair view of:
  - (i) the financial affairs of the Union as at 31 December 2002; and
  - (ii) the income and expenditure, and result of the Union for the year ended on that date; and
- (c) The financial report has been prepared in accordance with Applicable Accounting Standards and other mandatory professional reporting requirements.

We have where necessary, obtained all the information and explanations that, to the best of our knowledge and belief, were necessary for the purposes of our audit.

  
.....  
**Daley & Co**  
Chartered Accountants  
98 Kembla Street, Wollongong NSW 2500

  
.....  
**M L Gleeson**  
Registered Company Auditor

Signed at Wollongong NSW this 23rd day of May 2003.

The liability of Daley & Co is limited by and to the extent of, the Accountants Scheme under the Professional Standards Act 1994 (NSW)

**STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 31 DECEMBER 2002**

	NOTE	2002 \$	2001 \$
<b>Revenues from Ordinary Activities</b>	2	<u>336,158</u>	<u>276,656</u>
<b>Expenses from Ordinary Activities</b>			
Employee Benefits Expense		156,082	100,293
Depreciation and Amortisation Expense		7,471	1,732
Sustentation Fees		116,155	37,849
Operating Expenditure		<u>85,390</u>	<u>58,670</u>
		<u>365,098</u>	<u>198,544</u>
<b>OPERATING (DEFICIT) SURPLUS FOR THE YEAR</b>		<u>(28,940)</u>	<u>78,112</u>

The accompanying notes form part of this financial report



**STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2002**

	NOTES	2002 \$	2001 \$
<b>CURRENT ASSETS</b>			
Cash	3	115,313	168,922
Receivables	4	35,658	23,434
Prepayments		2,662	5,195
<b>TOTAL CURRENT ASSETS</b>		<u>153,633</u>	<u>197,551</u>
<b>NON-CURRENT ASSETS</b>			
Property, Plant and Equipment	5	27,441	27,550
<b>TOTAL NON-CURRENT ASSETS</b>		<u>27,441</u>	<u>27,550</u>
<b>TOTAL ASSETS</b>		<u>181,074</u>	<u>225,101</u>
<b>CURRENT LIABILITIES</b>			
Accounts Payable	6	53,580	73,384
Provisions	7	48,289	52,380
Other	8	30,033	21,225
<b>TOTAL CURRENT LIABILITIES</b>		<u>131,902</u>	<u>146,989</u>
<b>TOTAL LIABILITIES</b>		<u>131,902</u>	<u>146,989</u>
<b>NET ASSETS</b>		<u>49,172</u>	<u>78,112</u>
<b>ACCUMULATED FUNDS</b>			
Members Funds	9	49,172	78,112

The accompanying notes form part of this financial report

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2002**

	NOTES	2002 \$	2001 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from Members		337,938	277,655
Interest Received		2,834	1,073
Rents Received		26,150	23,262
Other Income		1,201	-
Transfer from CFMEU – FEDFA viz Employee Entitlements		-	41,738
Payments to Suppliers and Employees		(414,370)	(145,524)
<b>NET CASH (USED IN) PROVIDED BY OPERATING ACTIVITIES</b>	11	<u>(46,247)</u>	<u>198,204</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payments for Property, Plant and Equipment		(7,362)	(29,282)
Proceeds from Sale of Property, Plant and Equipment		-	-
<b>NET CASH USED IN INVESTING ACTIVITIES</b>		<u>(7,362)</u>	<u>(29,282)</u>
<b>NET (DECREASE) INCREASE IN CASH HELD</b>		(53,609)	168,922
<b>CASH AT THE START OF THE FINANCIAL YEAR</b>		168,922	-
<b>CASH AT THE END OF THE FINANCIAL YEAR</b>	3	<u>115,313</u>	<u>168,922</u>

The accompanying notes form part of this financial report

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2002

### 1. STATEMENT OF ACCOUNTING POLICIES

This financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Urgent Issues Group Consensus Views, other pronouncements of the Australian Accounting Standards Board and the requirements of the Workplace Relations Act, 1996.

The financial report has been prepared on an accruals basis and is based on historical costs and do not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the Union in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

#### (a) ESTABLISHMENT OF VICTORIAN DISTRICT BRANCH

The CFMEU – Mining and Energy Division, Victorian District Branch has been formed under a translation process between the CFMEU – Federated Engine Drivers' & Firemen's Association Division (FEDFA) and the CFMEU – Construction and General Division, Victorian Branch.

Under the translation process the net assets of the FEDFA are to be split between the CFMEU – Mining and Energy Division, Victorian District Branch and the CFMEU – Construction and General Division, Victorian Branch based on proportion of membership between the new entities. This process occurs under the National CFMEU scheme of amalgamation.

At the reporting date the translation process is still in progress. This Financial Report does not reflect as yet the full entitlement of net assets of the Union under the translation process which is to be completed by 31 December 2004. Such net assets will be recognised in the Financial Report upon their receipt. Furthermore, union contributions amounting to approximately \$30,000, received by the FEDFA prior to 1 January 2001 have been retained by that District as they were received prior to the establishment of this District. These contributions are not recognised as a receivable in this Financial Report. The Board of Management expects that the translation process (together with the recovery of union contributions mentioned above) should be completed in the 2003 year.

The CFMEU – Mining and Energy Division National Office, lodged its original rules alterations establishing this new Victorian Branch on 22 February 2001. These alterations were officially certified by the Australian Industrial Registrar on 13 August 2001. For the purposes of this financial report, the Union has been treated as being established from 1 January 2001 within the legal structure and rules of the National Office of the CFMEU – Mining and Energy Division.

#### (b) PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment are carried at cost, less where applicable any accumulated depreciation. The carrying amount of property, plant and equipment is reviewed periodically by Board of Management to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to their present values in determining recoverable amounts.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2002**

continued

**1. STATEMENT OF ACCOUNTING POLICIES**

continued

(b) PROPERTY, PLANT AND EQUIPMENT CONTINUED

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, is depreciated over their useful lives to the Union commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

<i>Class of Fixed Asset</i>	<i>Depreciation Rate</i>
	<i>%</i>
Computer Equipment	40.00
Motor Vehicles	22.50

(c) EMPLOYEE BENEFITS

Provision is made in respect of the Union's liability for annual leave, sick leave and long service leave arising from services rendered by officers and employees to balance date. Long service leave is accrued in respect of all officers and employees with more than 5 years service. Related on-costs are included in these provisions.

Contributions are made to employee superannuation funds and are charged as expenses where incurred.

As discussed in the translation process described in Note 1(a), the Union has taken over the employee entitlements of a former employee of the CFMEU – Federated Engine Drivers' & Firemen's Association. In connection with the transfer of those entitlements, the CFMEU – Federated Engine Drivers' & Firemen's Association has transferred funds to the Union covering annual leave, long service leave and redundancy leave entitlements.

(d) INCOME TAX

No provision for income tax is necessary as the Union (being a registered Industrial Trade Union) is exempt from tax under section 50-15 of the Income Tax Assessment Act.

(e) OUTSTANDING CONTRIBUTIONS

District contributions have been accounted for on an accrual basis.

(f) CLASSIFICATION OF FINANCIAL INFORMATION

This financial report applies the revised standards AASB 1018 *Statement of Financial Performance*, AASB 1034 *Financial Report Presentation and Disclosures* and the new AASB 1040 *Statement of Financial Position*. Adoption of these standards has resulted in the transfer of the reconciliation of opening to closing accumulated funds from the face of the statement of financial performance to Note 9.

(g) COMPARATIVES

Where required, comparative figures have been adjusted to conform to changes in presentation in the current financial year.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2002**

continued

	2002	2001
	\$	\$
<b>2. OPERATING PROFIT FROM ORDINARY ACTIVITIES</b>		
Profit from ordinary activities before income tax is arrived at after taking into account:-		
<b>(a) REVENUE:</b>		
<i>Operating Activities</i>		
Contributions	309,139	249,857
Interest Received	3,468	1,435
Rents Received	20,920	21,147
Refunds/Reimbursements	-	868
Other Income	2,631	3,349
	<u>336,158</u>	<u>276,656</u>
<b>(b) EXPENSES</b>		
Depreciation of Non-Current Assets		
- Plant & Equipment	7,471	1,732
Movements In Employee Entitlements	(2,948)	8,301
Remuneration of Auditors		
- Auditing the Financial Report	6,400	6,400
- Accounting & Taxation Services	4,865	780
	<u>11,265</u>	<u>7,180</u>
<b>3. CASH</b>		
Cash on Hand	300	200
Cash at Bank/Credit Unions		
• General Account	21,825	95,393
• Redundancy Account	44,685	40,638
• Term Deposit	48,503	32,691
	<u>115,313</u>	<u>168,922</u>
<b>4. RECEIVABLES</b>		
<b>Current</b>		
Contributions Receivable	27,517	17,357
Other Debtors	7,145	5,715
Interest Receivable	996	362
	<u>35,658</u>	<u>23,434</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2002**

continued

	2002	2001
	\$	\$
<b>5. PROPERTY, PLANT AND EQUIPMENT</b>		
<b>OFFICE EQUIPMENT</b>		
• At Cost	10,312	2,950
• Accumulated Depreciation	(2,776)	(1,083)
	<u>7,536</u>	<u>1,867</u>
<b>MOTOR VEHICLES</b>		
• At Cost	26,332	26,332
• Accumulated Depreciation	(6,427)	(649)
	<u>19,905</u>	<u>25,683</u>
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>	<u>27,441</u>	<u>27,550</u>

**Movements In Carrying Amounts**

Movements in the carrying amounts (written down values) for each class of property, plant and equipment between the start and end of the current financial year.

	Office Equipment	Motor Vehicles	TOTAL
Balance at Start of Year	1,867	25,683	27,550
Additions	7,362	-	7,362
Disposals – Assets	-	-	-
Amort/Depreciation Expense	(1,693)	(5,778)	(7,471)
Disposals – Accum Dep'n	-	-	-
Balance at End of Year	<u>7,536</u>	<u>19,905</u>	<u>27,441</u>

**6. ACCOUNTS PAYABLE**

Accrued Expenses	46,031	68,247
Tax Payable (GST)	7,549	5,137
	<u>53,580</u>	<u>73,384</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2002**

continued

	2002	2001
	\$	\$
<b>7. PROVISIONS</b>		
<b>Current</b>		
Annual Leave	8,176	5,182
Long Service Leave	7,378	20,860
Redundancy	25,160	23,990
Sick Leave	6,378	2,348
Payroll Tax	1,197	-
	<u>48,289</u>	<u>52,380</u>
Employees as at balance date	<u>3</u>	<u>2</u>
<b>8. OTHER LIABILITIES</b>		
Income in Advance	<u>30,033</u>	<u>21,225</u>
<b>9. MEMBERS FUNDS</b>		
Opening Balance at Start of Year	78,112	-
Add: Surplus (Deficit) from Ordinary Activities	<u>(28,940)</u>	<u>78,112</u>
Balance at End of Year	<u>49,172</u>	<u>78,112</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2002**

continued

	2002	2001
	\$	\$
<b>10. CASH FLOW INFORMATION</b>		
<b>RECONCILIATION OF NET CASH PROVIDED BY OPERATING ACTIVITIES TO OPERATING SURPLUS</b>		
Net Operating Result from Ordinary Activities	(28,940)	78,112
<b>Non Cash Items</b>		
• Depreciation	7,471	1,732
<b>Changes in Assets and Liabilities</b>		
Transfer of Leave Entitlements	-	41,738
Increase in Contributions Receivable	(10,160)	(17,356)
Increase in Other Receivables	(2,064)	(6,077)
(Increase) Decrease in Prepayments	2,533	(5,195)
Increase (Decrease) in Accounts Payable	(19,804)	66,983
Increase (Decrease) in Provisions	(4,091)	10,642
Increase in Income in Advance	8,808	21,225
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<u>(46,247)</u>	<u>198,204</u>

**11. SPECIFIED INFORMATION**

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the following provisions of the Act:

S274

- ① A member of an organisation, or Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- ② An organisation shall, on application made under subsection (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such a manner, and within such time, as prescribed.
- ③ A Registrar may only make an application under subsection (1) at the request of a member of the organisation concerned, and the registrar shall provide to a member information received because of an application made at the request of the member.



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2002**

continued

**12. RELATED PARTY INFORMATION**

**MEMBERS OF THE BOARD OF MANAGEMENT**

Persons holding positions within the Union and as members of the Board of Management during the year:

- |                       |   |
|-----------------------|---|
| ➤ Luke van der Meulen | (District President/District Secretary) |
| ➤ Stuart Sceney       | (District Vice President – Mining)      |
| ➤ Graeme Middlemiss   | (District Vice President – Energy)      |
| ➤ Brian Manley        | (Board of Management)                   |
| ➤ Trevor Birkbeck     | (Board of Management)                   |
| ➤ Jess Macri          | (Board of Management)                   |
| ➤ Greg Hardy          | (Board of Management)                   |
| ➤ Graeme Reid         | (Board of Management)                   |
| ➤ Justin Felsbourg    | (Board of Management)                   |

## DISCLAIMER ON ADDITIONAL FINANCIAL INFORMATION

The additional financial information presented on pages 15 to 16 is in accordance with the books and records of the Construction Forestry Mining and Energy Union – Mining and Energy Division Victorian District Branch ("The Union") which have been subjected to the auditing procedures applied in our statutory audit of the Union for the year ended 31 December 2002. It will be appreciated that our statutory audit did not cover all details of the additional financial information. Accordingly, we do not express an opinion on such financial information and no warranty of accuracy or reliability is given

In accordance with our firm policy, we advise that neither the firm nor any member or employee of the firm undertakes responsibility arising in any way whatsoever to any person (other than the Union) in respect of such information, including any errors or omissions therein, arising through negligence or otherwise however caused.

*Daley & Co.*

.....  
Daley & Co  
Chartered Accountants  
Wollongong NSW 2500

Signed this 23rd day of May 2003

**DETAILED STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 31 DECEMBER 2002**

	NOTES	2002 \$	2001 \$
<b>INCOME</b>			
Rent Received – FEDFA		11,000	11,147
Rent Received – CFMEU		9,920	10,000
Contributions		309,139	249,857
Commissions		2,631	3,349
National Office Allowances & Reimbursements		-	868
Interest Income		3,468	1,435
<b>TOTAL INCOME</b>		<u>336,158</u>	<u>276,656</u>
<b>EXPENDITURE</b>			
Advertising		-	135
Affiliation Fees		2,848	153
Accounting and Audit Fees		12,460	7,180
Bank Charges		2,057	1,077
Campaign Expenses		520	-
Cleaning		2,595	2,442
Computer Expenses		2,301	3,466
Delegate Expenses		925	-
Depreciation		7,471	1,732
Donations		-	1,300
Electricity & Gas		1,980	1,555
Fringe Benefits Tax		1,913	-
Functions		2,028	2,102
Funeral Benefits		1,500	-
Insurance		7,472	8,197
Lease		4,215	-
Motor Vehicle Expenses		4,236	10,803
Office Expenses		3,277	1,914
Payroll Tax		9,155	3,498
Petty Cash		2,451	1,840
Postage, Freight, Printing and Stationery		4,862	8,995
Provision for Annual Leave		2,994	2,171
Provision for Long Service Leave		(13,482)	3,782
Provision for Sick Leave		4,030	2,349
Rates		1,169	1,067
Redundancy		3,510	2,340
Reference Material		-	100
Repairs and Maintenance		3,940	251

**DETAILED STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 31 DECEMBER 2002**

	2002 \$	2001 \$
<b>EXPENDITURE</b>		
<i>Continued</i>		
Salaries and Wages – Officers	55,253	20,587
Salaries and Wages – Employees	60,279	40,714
Security	1,655	-
Subscriptions	-	362
Superannuation Contributions	43,498	20,011
Sustentation Fees	116,155	37,849
Telephone and Facsimile	8,518	7,494
Training Expenses	-	100
Travelling Expenses	3,014	2,676
Union Dues	299	302
<b>TOTAL EXPENDITURE</b>	<u>365,098</u>	<u>198,544</u>
<b>OPERATING RESULT FOR THE YEAR</b>	<u>(28,940)</u>	<u>78,112</u>

**SUMMARY OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2002**

The financial report of the Construction Forestry Mining and Energy Union – Mining and Energy Division Victorian District Branch ("The Union") has been audited in accordance with the provisions of the Workplace Relations Act 1996 ("The Act"), and the following summary is provided for members in accordance with Section 279(2) of the Act.

A copy of the Auditors' Report and Financial Report will be supplied free of charge to members who request the same.

Certificates required to be given under the Act by the Accounting Officer and the Central Council have been completed in accordance with the provisions of the Act and contain no qualifications.

In accordance with the requirements of the Act, the attention of members is drawn to the provisions of subsections (1), (2) and (3) of Section 274 which read as follows:

- (1) A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application under subsection (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such a manner, and within such time, as prescribed.
- (3) A Registrar may only make an application under subsection (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.

	2002	2001
	\$	\$
<b>STATEMENT OF FINANCIAL POSITION</b>		
<b>AS AT 31 DECEMBER 2002</b>		
ACCUMULATED FUNDS	<u>49,172</u>	<u>78,112</u>
Represented by:		
<b>ASSETS</b>		
Cash	115,313	168,922
Receivables	35,658	23,434
Prepayments	2,662	5,195
Property, Plant and Equipment	<u>27,441</u>	<u>27,550</u>
<b>TOTAL ASSETS</b>	<u>181,074</u>	<u>225,101</u>
<b>LIABILITIES</b>		
Accounts Payable	53,580	73,384
Provisions	48,289	52,380
Other Liabilities	<u>30,033</u>	<u>21,225</u>
<b>TOTAL LIABILITIES</b>	<u>131,902</u>	<u>146,989</u>
<b>NET ASSETS</b>	<u>49,172</u>	<u>78,112</u>

**SUMMARY OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2002**

continued

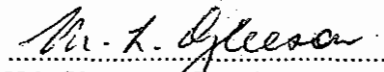
	2002	2001
	\$	\$
<b>STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31 DECEMBER 2002</b>		
Contributions	309,139	249,857
Other Income	27,019	26,799
	<u>336,158</u>	<u>276,656</u>
Less: Expenditure	365,098	198,544
OPERATING RESULT FOR THE YEAR	<u>(28,940)</u>	<u>78,112</u>

**AUDITORS CERTIFICATE**

We certify that the above summary is a fair and accurate summary of the financial report of the Construction, Forestry, Mining and Energy Union – Mining and Energy Division, for the year ended 31 December 2002. Our Auditors' Report dated 23<sup>rd</sup> May 2003 on the Financial Report, did not contain any particulars of any deficiency, failure or shortcoming as referred to in the Workplace Relations Act 1996.



DALEY & CO  
Chartered Accountants  
98 Kembla Street, Wollongong NSW 2500



M L Gleeson - Partner  
Registered Company Auditor

Signed this 23<sup>rd</sup> day of May 2003.

The liability of Daley & Co is limited by and to the extent of, the Accountants Scheme under the Professional Standards Act 1994 (NSW)

**VICTORIAN MINING & ENERGY DISTRICT**  
**BOARD OF MANAGEMENT**  
**MINUTES OF ANNUAL GENERAL MEETING 23 MAY 2003**

**Resolution 1. Financial Report**

*Moved Trevor Birkbeck      Seconded Graeme Reid*

*"The Board of Management receives and adopts the 2002 Financial Report of the CFMEU Mining & Energy Division, Victorian District Branch as a true and fair view of the financial position and operating results of the District for the year ended 31 December 2002.*

*The Board approves the signing of the Financial Report by Stuart Sceney and Graeme Middlemiss and endorses the publishing of a summary in accordance with sub-section 274(2) of the Workplace Relations Act."*

**CARRIED**

**VICTORIAN MINING & ENERGY DISTRICT**  
**BOARD OF MANAGEMENT**  
**MINUTES OF MEETING 18 AUGUST 2003**

**Final Approval of 2002 Accounts:**

**Resolution 2. Final Approval of 2002 Accounts**

*Moved Luke van der Meulen      Seconded Greg Hardy*

*"The Board of Management hereby gives final approval of the accounts of the year ended 31 December 2002 on the basis that the District's members have had the required opportunity to peruse the accounts after their publication in the June/July 2003 edition of the Union's journal, Common Cause and discussion at Lodge meetings."*

**CARRIED**





# COMMON CAUSE

VOL 69 ■ NO.3  
JUNE/JULY 2003



## Tackling rogue contractors

From ripping off workers to Death Lists!



# CFMEU VICTORIAN MINING & ENERGY DISTRICT SUMMARY OF THE FINANCIAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2002

The financial report of the Construction Forestry Mining and Energy Union – Mining and Energy Division Victorian District Branch ("The Union") has been audited in accordance with the provisions of the Workplace Relations Act 1996 ("The Act"), and the following summary is provided for members in accordance with Section 279(2) of the Act.

A copy of the Auditors' Report and Financial Report will be supplied free of charge to members who request the same.

Certificates required to be given under the Act by the Accounting Officer and the Central Council have been completed in accordance with the provisions of the Act and contain no qualifications.

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- (3) A Registrar may only make an application under subsection (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.

	2002 \$	2002 \$
<b>STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2002</b>		
ACCUMULATED FUNDS	49,172	78,112
Represented by:		
<b>ASSETS</b>		
Cash	115,313	168,922
Receivables	35,658	23,434
Prepayments	2,662	5,195
Property, Plant and Equipment	27,441	27,550
<b>TOTAL ASSETS</b>	<b>181,074</b>	<b>225,101</b>
<b>LIABILITIES</b>		
Accounts Payable	53,580	73,384
Provisions	48,289	52,380
Other Liability	30,033	21,225
<b>TOTAL LIABILITIES</b>	<b>131,902</b>	<b>146,989</b>
<b>NET ASSETS</b>	<b>49,172</b>	<b>78,112</b>
<b>STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31 DECEMBER 2002</b>		
Contributions	309,139	249,857
Other Income	27,019	26,799
	336,158	276,656
Less: Expenditure	365,098	198,544
<b>OPERATING RESULT FOR THE YEAR</b>	<b>(28,940)</b>	<b>78,112</b>

## AUDITORS CERTIFICATE

We certify that the above summary is a fair and accurate summary of the financial report of the Construction, Forestry, Mining and Energy Union – Mining and Energy Division, for the year ended 31 December 2002. Our Auditors' Report dated 23rd May 2003 on the Financial Report, did not contain any particulars of any deficiency, failure or shortcoming as referred to in the Workplace Relations Act 1996.

DALEY & CO  
Chartered Accountants  
98 Kembla Street,  
Wollongong NSW 2500

M L Gleeson – Partner  
Registered Company Auditor  
Signed this 23rd day of May 2003.



## AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Terrace Towers  
80 William Street, East Sydney, NSW 2011  
Telephone: (02) 8374 6666  
Fax: (02) 9380 6990

Mr Luke van der Meulen  
District President  
Construction, Forestry, Mining and Energy Union-Mining and Energy Division -  
Victorian District Branch  
14 Hazelwood Road  
MORWELL VIC 3840

Dear Mr Van Der Meulen

Re: Financial Statements for Construction, Forestry, Mining and Energy Union-Mining  
and Energy Division - Victorian District Branch for the year ended 31 December 2002

The Registry received these statements on 10 November 2003.

They have now been filed.

Should you have any queries regarding these matters, please do not hesitate to contact  
me on (02) 8374 6509.

Yours sincerely,

Peter McKerrow  
Assistant Manager  
NSW Registry

10 November 2003