



AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Ref: FR2002/831-[105N-VICF]

Mr T Watson
Divisional Secretary
FEDFA Division, Victorian Divisional Branch
Construction, Forestry, Mining and Energy Union
34-40 Barry Street
CARLTON VIC 3053

Dear Mr Watson

Re: Construction, Forestry, Mining and Energy Union - FEDFA Division, Victorian Divisional Branch - Financial Reporting Obligations under *Workplace Relations Act 1996*

This is a courtesy letter to remind you of the financial reporting obligations of the abovenamed body under the *Workplace Relations Act 1996* ('the Act') for the financial year ended 31 December, 2002.

The legislative scheme set out in Part IX, Division 11 of the Act is directed at ensuring that a registered organisation or a branch of such an organisation discharges obligations of accountability to its members in relation to its financial affairs through proper and regular disclosure of financial information. The various steps of the financial reporting requirements must be carried out within the time-scales prescribed by the legislation so as to ensure the relevance of the financial information provided to the members.

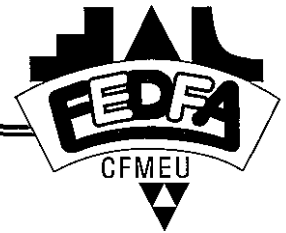
Now that the financial year has ended, it is timely that you put in train the various steps of the financial reporting requirements. To assist you with this process I have enclosed for your information a notice summarising these requirements including the time-scales prescribed by the legislation. Please note that a branch of an organisation may be exempted from the obligations arising under Part IX, Division 11 in respect of a financial year by satisfying a Registrar that the branch did not have any financial affairs during the financial year. An application under subsection 271A(1) of the Act must be made within 90 days (unless extended by a Registrar) after the end of the financial year.

Please do not hesitate to contact me on (02) 8374 6618 if you wish to discuss the financial reporting requirements, especially if you anticipate any difficulty in meeting any step in the time-scales prescribed.

Yours sincerely

Belinda Penna
E-mail: belinda.penna@air.gov.au

17 February 2003



Robin Godfrey
Assistant Manager, NSW Registry
Australian Industrial Registry
Level 8 Terrace Towers
80 William Street
EAST SYDNEY NSW 2011



ABN 40 943 811 848

34-40 Barry Street,
Carlton Victoria 3053

Telephone: (03) 9347 9777

Fax: (03) 9347 3385

Email: service@fedfa.cfmeu.asn.au

Dear Robin

Reference: **Lodgement of Financial Returns for the year ended
31 December 2002
Construction Forestry Mining & Energy Union
FEDFA Victorian Divisional Branch**

As required, please find enclosed signed Balance Sheet and Accounts of the Construction Forestry Mining & Energy Union – FEDFA Victorian Divisional Branch.

First Meeting - These accounts were adopted and endorsed by the Divisional Branch Council on Thursday 22 May 2003 (copy of minutes enclosed - see Agenda Item 3, Page 3).

A copy of the FEDFA Secretary's Report, containing a summary of our accounts for the period, which forwarded to the total membership on Thursday 7 August 2003, is also enclosed.

Second Meeting - The accounts were then presented to a meeting of the State Committee of Management on Thursday 28 August 2003 (copy of minutes enclosed - see Page 6)

No individual donations exceeded \$1,000 during the year.

We trust that this is in accordance with requirements.

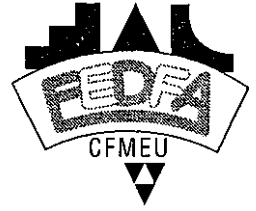
Yours sincerely

A handwritten signature in black ink, appearing to read 'Tommy Watson'.

**Tommy Watson
State Secretary**

29 August 2003

**CFMEU/FEDFA
INCOME AND EXPENDITURE FOR THE YEAR ENDED
31 DECEMBER 2002**



	2002 \$	2001 \$
Contributions	1,600,081	1,484,648
Other Income	495,994	375,522
TOTAL INCOME	<u>2,096,075</u>	<u>1,860,170</u>
Less: Total Expenditure	<u>1,968,598</u>	<u>1,856,283</u>
SURPLUS FOR THE YEAR	<u><u>\$127,477</u></u>	<u><u>\$3,887</u></u>

BALANCE SHEETS AS AT DECEMBER 31, 2002

ACCUMULATED FUNDS	1,546,342	1,418,865
Represented by:		
Current Assets	91,306	79,724
Investments	949,979	1,008,239
Fixed Assets	<u>1,276,115</u>	<u>1,314,909</u>
TOTAL ASSETS	2,317,400	2,402,872
Less: Total Liabilities	<u>771,058</u>	<u>984,007</u>
TOTAL NET ASSETS	<u><u>\$1,546,342</u></u>	<u><u>\$1,418,865</u></u>

AUDITOR'S CERTIFICATE

I certify that the above summary is a fair and accurate summary of the report, accounts and statements of the C.F.M.E.U. – F.E.D.F.A. Victorian Divisional Branch for the year ended December 31, 2002.

My Auditor's Report dated 22 May, 2003 of the Accounts did not contain particulars of any deficiency, failure or shortcoming as referred to in the Workplace Relations Act, 1996

GRAEME ARTHUR PRATT FCPA
Registered Company Auditor

(A copy of the Auditor's Report and Balance Sheet is available free of charge to members, if so requested.)

**CONSTRUCTION FORESTRY MINING & ENERGY UNION
FEDERATED ENGINE DRIVERS' & FIREMEN'S ASSOCIATION
VICTORIAN DIVISIONAL BRANCH**

**MANAGEMENT COMMITTEE MEETING HELD AT 34-40 BARRY STREET CARLTON
ON THURSDAY 28 AUGUST 2003**

IN ATTENDANCE:	N WASHINGTON	PRESIDENT	CHAIR
	T WATSON	SECRETARY	
	P ANDRISKE	ORGANISER	
	S LONG		
	J KADZIELA		

APOLOGIES:	M HILL	VICE PRESIDENT	
	R HALLETT	ASSISTANT SECRETARY	
	K JOHNS	ORGANISER	
	W NEILSON		

MEETING OPENED AT 1.00 PM

MINUTES OF THE PREVIOUS MEETING

The minutes of the previous meeting were read.

MOTION

"THAT THE MINUTES OF THE PREVIOUS MEETING AS READ BE ADOPTED."

MOVED:	J KADZIELA
SECONDED:	S LONG

The motion was put and carried

ACCOUNTS

RECEIPTS FOR FORTNIGHT ENDING 25 JULY 2003 **\$322,672.50**

This included INVESTMENT TRANSFER \$300,000.00

PAYMENTS **\$301,070.16**

This included	SETTLEMENT OF PROPORTIONAL SHARE ASSETS TO M&E DIVISION (\$165,000 TO BE REIMBURSED BY C&G DIVISION)	\$220,000.00
	BUILDING MAINTENANCE EXP.	\$ 3,333.49
	NATIONAL OFFICE CAPITATION FEES	\$ 15,000.00
	MORTALITY FUND ADDITIONAL PREMIUM	\$ 922.50
	MOTOR CAR EXPENSES	\$ 492.02

RECEIPTS FOR THE FORTNIGHT ENDING 8 AUGUST 2003 **\$48,631.16**

PAYMENTS **\$66,352.74**

This included	MOTOR CAR EXPENSES	\$ 4,467.16
	BUILDING MAINTENANCE EXP.	\$ 6,025.94
	PRINTING & STATIONERY	\$ 1,798.17
	POSTAGE	\$ 2,622.27
	TELEPHONE	\$ 3,084.09
	AIR FARES	\$ 1,801.87
	PAYROLL TAX	\$ 4,180.84
	BANK CHARGES	\$ 640.74

RECEIPTS FOR THE FORTNIGHT ENDING 22 AUGUST 2003 **\$94,172.29**

PAYMENTS **\$61,323.32**

This included	FLEET INSURANCE PREMIUM	\$34,206.26
	BUILDING MAINTENANCE EXP.	\$ 1,596.10
	M&E DUES COLLECTED	\$ 1,187.80

Motor Vehicle Insurance

In **2002** FEDFA had difficulty finding an insurance company that would cover our vehicles due to the excessive claims from the previous year. SRS, through Labour Union Insurance (Brokers) Pty Ltd., was the only company to accept coverage at a cost of **\$37,168.70 for 9 vehicles (\$4,129.85 per vehicle)**.

In 2003 we have received a premium renewal invoice of **\$34,206 for 10 vehicles (\$3,420.60 per vehicle)** for the next twelve months.

MOTION

"THAT PAYMENT OF THE ACCOUNTS AS READ BE ENDORSED."

MOVED:	J KADZIELA
SECONDED:	S LONG

The motion was put and carried

NEW MEMBERS

A list of the names of the new members was tabled.

MOTION

"THAT THE NEW MEMBERS AS SUBMITTED AND TABLED BE ADMITTED TO MEMBERSHIP OF THE CFMEU/FEDFA."

MOVED:	T WATSON
SECONDED:	S LONG

The motion was put and carried

CORRESPONDENCE

FROM THE LIONS CLUB OF MELBOURNE MARKETS requesting financial support for the 11th Annual World Festival of Magic to be held in October 2003. This is a Family Magic Show for the entertainment of the local terminally ill, handicapped and severely disabled children in the community.

MOTION

"THAT \$250.00 BE DONATED TO THE LIONS CLUB OF MELBOURNE MARKETS FOR THE WORLD FESTIVAL OF MAGIC."

**MOVED: T WATSON
SECONDED: J KADZIELA**

The motion was put and carried

FROM THE ALFRED HOSPITAL requesting a donation towards the trauma service.

MOTION

"THAT \$150 BE DONATED TO THE ALFRED HOSPITAL."

**MOVED: T WATSON
SECONDED: J KADZIELA**

The motion was put and carried

SECRETARY'S REPORT

Trish O'Kane

The Secretary referred the Committee to his previous report on this matter and reported that a settlement has been reached regarding an ex-gratia payment to CFMEU – Mining & Energy employee, Trish O'Kane, which would be divided between Mining & Energy, Construction & General and FEDFA.

MOTION

"THAT THE ACTION TAKEN BY THE SECRETARY REGARDING TRISH O'KANE BE ENDORSED."

**MOVED: J KADZIELA
SECONDED: S LONG**

The motion was put and carried

2003 Victorian Amateur Boxing Championships

The Secretary reported that he received a request for financial assistance for the 2003 Victorian Amateur Boxing Championships to be held on 31 August 2003.

MOTION

"THAT IN LINE WITH CFMEU/FEDFA 2002 FINANCIAL ASSISTANCE, \$500 BE DONATED TO THE 2003 VICTORIAN AMATEUR BOXING CHAMPIONSHIPS."

**MOVED: T WATSON
SECONDED: P ANDRISKE**

The motion was put and carried

Vietnam Delegation

The Secretary reported that the CFMEU National Office has nominated Ken Johns to represent the CFMEU as part of an ACTU delegation to attend the IXth National Congress of Vietnam General Congress of Labour to be held on 11-13 October 2003.

Over the last decade FEDFA Victoria has developed a strong relationship with the VGCL, which culminated in our Division hosting a delegation from Vietnam in 1995. Arising from the efforts of FEDFA officials and membership in exhibiting the Australian union movement's political and industrial activities, it was felt by the delegation that the Vietnamese workers' lot would be greatly improved from the representatives' experiences and education gained whilst in Australia.

Should Ken Johns be authorised to be part of the delegation, it will give us an opportunity to assess any further assistance the CFMEU can give to improving conditions of employment in Vietnam.

MOTION

"THAT THIS STATE COMMITTEE OF MANAGEMENT APPROVES KEN JOHNS VISIT TO VIETNAM IN OCTOBER, AND AUTHORISES THE FUNDING OF COSTS, TOGETHER WITH THE APPROPRIATE EXPENSES."

**MOVED: T WATSON
SECONDED: J KADZIELA**

The motion was put and carried

East Timor Delegation

The Secretary reported that he and Martin Kingham from the Construction & General Division have received an invitation to be part of a delegation to visit East Timor in October. He reminded the Committee that the CFMEU and the Victorian building industry have assisted the East Timorese in the reconstruction efforts since the events of 1999 by providing both financial support and the provision of skilled tradesmen and materials.

The forthcoming delegation will also include representatives from Multiplex and the Premier of Victoria. The Premier will officially open the renovated Balibo hut as a memorial to the 5 Australian journalists who were killed in 1975 at Balibo whilst covering the East Timorese fight for independence. The hut was renovated by Multiplex.

MOTION

"THAT THIS STATE COMMITTEE OF MANAGEMENT APPROVES THE SECRETARY'S VISIT TO EAST TIMOR IN OCTOBER, AND AUTHORISES THE FUNDING OF COSTS, TOGETHER WITH APPROPRIATE EXPENSES."

MOVED: J KADZIELA
SECONDED: S LONG

The motion was put and carried

Settlement of Assets

The Secretary reported that following discussions between representatives of FEDFA, Mining & Energy and Construction & General Divisions, agreement has been reached on the proportional share of FEDFA assets.

The settlement was based on the percentage of FEDFA members transferred to the Victorian Mining & Energy District, and the valuations of the FEDFA property in Barry Street, Carlton and M&E property at 14 Hazelwood Road, Morwell.

It was agreed that the Mining & Energy Division would receive **22 per cent** of FEDFA assets at 2 January 2001, being the date of the integration agreement between FEDFA and the Mining & Energy Division. The percentage equated to \$240,998 to be paid to the Mining & Energy Division. However a proposal was put forward by the Miners that if payment was made by the end of July 2003, they would accept the discounted amount of **\$220,000**.

FEDFA and Construction & General accepted the proposition, with FEDFA to pay 25% and Construction & General to pay 75% of the \$220,000, based on the proportional membership of the two divisions. As FEDFA paid the total amount in July, we are awaiting reimbursement of \$165,000 from the Construction & General Division.

Joint Committee of Management

The Secretary reported that the October Joint Committee of Management has been cancelled due to the unavailability of officers who will be attending the National Executive meeting in Adelaide.

FEDFA Honour Roll /History/Function

The Secretary reported on the purchase of a FEDFA honour board. Also, as a result of rule changes for endorsement at the Adelaide meeting in October, which will see FEDFA become the Construction and General No 2 FEDFA Division, he had undertaken to have the history of FEDFA documented. Tommy further stated that a proper function is to be held in Sydney for the winding up of FEDFA.

MOTION

"THAT THE SECRETARY BE AUTHORISED TO TAKE WHATEVER ACTIONS NECESSARY IN OBTAINING THE FEDFA HONOUR ROLL AND FEDFA'S DOCUMENTED HISTORY, PLUS THE ORGANISATION OF AN APPROPRIATE FUNCTION"

**MOVED: T WATSON
SECONDED: S LONG**

The motion was put and carried

Integration

The Secretary reported that discussions have taken place with the Construction & General Division regarding the wages and conditions of officials and staff, security of employment, committee numbers and integration material.

Auditor's Report and Balance Sheet

The Secretary reported that the Auditor's Report and Balance Sheet for the year ended 31 December 2002 had been presented to the Divisional Branch Council in May 2003. As required, on Thursday 7 August 2003 a summary of the report and balance sheet was included in the Secretary's Newsletter and forwarded to all CFMEU/FEDFA members. Under reporting obligations, the Secretary then tabled the report to the meeting and moved the following motion.

MOTION

"THAT THE CFMEU/FEDFA AUDITOR'S REPORT AND BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2002, AS TABLED, BE NOTED. IT BEING RECOGNISED THAT THE REPORT HAS BEEN PRESENTED AND ADOPTED BY A MEETING OF THE DIVISIONAL BRANCH COUNCIL ON 22 MAY 2003, AND A SUMMARY FORWARDED TO THE MEMBERSHIP ON 7 AUGUST, 2003."

**MOVED: T WATSON
SECONDED: S LONG**

The motion was put and carried

GENERAL BUSINESS

Jan Kadziela submitted a Victorian Region Plant Inspection Guide for the organisation's endorsement.

MEETING CLOSED AT 2.10 PM

CONSTRUCTION, FORESTRY, MINING AND ENERGY UNION

FEDERATED ENGINE DRIVERS' & FIREMENS'S

ASSOCIATION

VICTORIAN DIVISIONAL BRANCH

BALANCE SHEET AND ACCOUNTS
DECEMBER, 31, 2002

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GRAEME PRATT & ASSOCIATES PTY. LTD.

Certified Practising Accountant

CONSTRUCTION FORESTRY MINING ENERGY UNION -
FEDERATED ENGINE DRIVERS' & FIREMEN'S ASSOCIATION
COMMITTEE OF MANAGEMENT'S CERTIFICATE
DECEMBER 31, 2002.

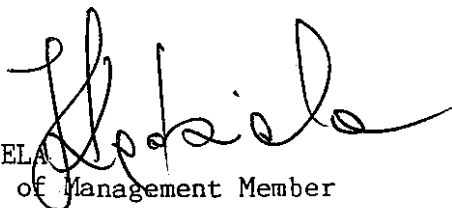
We, Peter Andriske and Jan Kadziela being two members of the Committee of Management of the CFMEU - FEDFA Victorian Divisional Branch, do state on behalf of the Committee and in accordance with a resolution passed by the Committee, that -

- (i) In the opinion of the Committee of Management, the attached accounts show a true and fair view of the financial affairs of the Association as at December 31, 2002.
- (ii) In the opinion of the Committee of Management, meetings of the Committee were held during the twelve months ended December 31, 2002 in accordance with the rules of the Association.
- (iii) To the knowledge of any member of the Committee, there have been no instances where records of the Association or other documents, (not being documents containing information made available to a member of the Association under section 274 of the Workplace Relations Act 1996) or copies of those records or documents, or copies of the rules of the Association have not been furnished, or made available, to members in accordance with the requirements of the Workplace Relations Act 1996, the Regulations thereto, or the rules of the Association; and
- (iv) The CFMEU - FEDFA Victorian Divisional Branch has complied with Sub-Section 279 (1) and (6) of the Act in relation to the financial accounts in respect of the twelve months ended December 31, 2001. and the Auditors' Report thereon.

Signed this 22nd day of May 2003.



PETER ANDRISKE
Committee of Management Member



JAN KADZIELA
Committee of Management Member

CONSTRUCTION FORESTRY MINING ENERGY UNION -
FEDERATED ENGINE DRIVERS'S & FIREMEN'S ASSOCIATION
VICTORIAN DIVISIONAL BRANCH
ACCOUNTING OFFICER'S CERTIFICATE
DECEMBER 31, 2002.

I, Thomas Watson, being the officer responsible for keeping the accounting records of the CFMEU - FEDFA Victorian Divisional Branch, certify that as at December 31, 2002 the number of members of the Victorian Branch was 5333

In my opinion;

- (i) The attached accounts show a true and fair view of the financial affairs of the Association as at December 31, 2002.
- (ii) A record has been kept of all moneys paid by, or collected from members and all moneys so paid or collected have been credited to the bank account to which those moneys are to be credited, in accordance with the rules of the association;
- (iii) Before any expenditure was incurred by the Association approval of the incurring of the expenditure was obtained in accordance with the rules of the Association;
- (iv) With regard to funds of the Association raised by compulsory levies or voluntary contributions from members, or funds other than the General Fund operated in accordance with the rules no payments were made out of any such fund for purpose other than those for which the fund was operated;
- (v) No loans or other financial benefits, other than remuneration in respect of their full time employment with the Association were made to persons holding office in the Association;
- (vi) The register of members of the Association was maintained in accordance with the Act.

Signed this 22nd day of May 2003.



THOMAS WATSON
State Secretary

CONSTRUCTION FORESTRY MINING ENERGY UNION -
FEDERATED ENGINE DRIVERS' & FIREMEN'S ASSOCIATION
VICTORIAN DIVISIONAL BRANCH
AUDITOR'S REPORT
DECEMBER 31, 2002.

I have inspected and audited the accounting records kept by the CFMEU-FEDFA Victorian Divisional Branch, in respect of the twelve months ended December 31, 2002 in accordance with Australian Auditing Standards. I have also received all information and explanations I required for the purposes of my audit.

In my opinion;

- (i) there were kept by the Association in respect of the twelve months ended December 31, 2002 satisfactory accounting records detailing the sources and nature of the income of the Association, (including receipts from members) and the nature and purposes of payments, and
- (ii) the attached accounts and statements, prepared in accordance with the accounting policies outlined in Note 1 to the Accounts, and in accordance with Section 273 of the Workplace Relations Act, 1996 are properly drawn up so as to give a true and fair view of:
 - (a) the financial affairs of the Association as at December 31, 2002 and
 - (b) the income and expenditure, and surplus of the Association for the twelve months ended on that date.

Signed this *22* day of *May* 2003.



Graeme Arthur Pratt FCPA
Registered Company Auditor.

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION -
 FEDERATED ENGINE DRIVERS' AND FIREMEN'S
 ASSOCIATION OF AUSTRALIA, VICTORIAN BRANCH

STATEMENT OF INCOME AND EXPENDITURE - GENERAL FUND
 FOR THE TWELVE MONTHS ENDED 31ST DECEMBER, 2002.

	2002	2001
INCOME		
Employee Entitlements Fund Interest	41,740	37,763
Interest	1,089	1,995
Membership Contributions	1,600,081	1,484,648
Levy	194,864	-
Trade Union Training	32,244	31,374
Publicity and Promotion	-	5,634
Directors Fees - Incolink	24,000	19,841
Reimbursement - C. Stewart	49,985	48,172
O H & S Reimbursement	135,141	221,228
Dynamo Advertising	16,154	9,515
Yallourn Branch Surplus Funds	777	-
Total Income	2,096,075	1,860,170
EXPENSES		
Affiliation fees	29,190	28,429
Audit & Accountancy Fees	6,835	5,845
Bank Charges	18,577	14,836
Building costs	14,599	27,676
Cleaning	15,600	20,540
Computer Consultants	8,500	-
Delegates Organising and Airfares	26,877	23,183
Depreciation	106,183	109,722
Donations	3,225	1,300
Dynamo	17,013	11,004
Electricity light and power	11,319	9,782
Fringe benefits tax	20,811	21,847
Functions and Entertainment	9,196	2,596
Insurance and Workcover	21,186	28,456
Legal	180,917	58,403
Loss on T-Shirts, caps flags etc.,	3,779	7,248
Mortality Benefit Insurance	16,955	11,338
Morwell Office expenses	10,690	848
Motor Vehicle expenses	117,963	104,053
Payroll Tax	52,189	49,058
Postage	12,423	15,954
Printing and Stationery	69,177	43,292
Remuneration - Officials	628,081	580,104
Remuneration - Employees	129,350	134,051
Stewards' expenses	2,164	7,938
Sundry expenses	10,380	9,809
Superannuation fund contributions	156,664	162,292
Sustentation fees - Federal Branch	185,788	170,734
Telephone and Internet	38,052	45,918
Total Expenses	1,923,683	1,706,256
Operating Surplus for the Year	172,392	153,914

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION -
 FEDERATED ENGINE DRIVERS' AND FIREMEN'S
 ASSOCIATION OF AUSTRALIA, VICTORIAN BRANCH

STATEMENT OF INCOME AND EXPENDITURE - GENERAL FUND
 FOR THE TWELVE MONTHS ENDED 31ST DECEMBER, 2002.

	2002	2001
Operating Surplus for the year	172,392	153,914
Accrued Annual Leave	1,947	3,644
Accrued Long Service Leave	24,914	65,644
Accrued Redundancy	17,845	29,100
Loss on disposal of cars	209	147
Morwell House Transfer	-	51,492
	44,915	150,027
SURPLUS FOR THE YEAR	127,477	3,887
GENERAL FUND BALANCE JANUARY, 2002	1,418,865	1,414,978
GENERAL FUND BALANCE AT DECEMBER, 31ST 2002	\$1,546,342	\$1,418,865

The accompanying notes form part of these financial statements.

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION -
 FEDERATED ENGINE DRIVERS' AND FIREMEN'S
 ASSOCIATION OF AUSTRALIA, VICTORIAN BRANCH

BALANCE SHEET AS AT 31ST DECEMBER, 2002.

	Note	2002	2001
CURRENT ASSETS			
Cash	2	54,318	36,214
Investments	3	949,979	1,008,239
Inventories	4	16,462	3,647
Other	5	20,526	39,863
TOTAL CURRENT ASSETS		1,041,285	1,087,963
NON - CURRENT ASSETS			
Property, plant and equipment	6	1,276,115	1,314,909
TOTAL NON-CURRENT ASSETS		1,276,115	1,314,909
TOTAL ASSETS		2,317,400	2,402,872
CURRENT LIABILITIES			
Creditors and borrowings	7	270,174	443,192
Provisions	8	500,884	540,815
TOTAL CURRENT LIABILITIES		771,058	984,007
TOTAL LIABILITIES		771,058	984,007
NET ASSETS		\$1,546,342	\$1,418,865
ACCUMULATED FUNDS			
Opening Balance		1,418,865	1,414,978
Surplus for the year		127,477	3,887
ACCUMULATED FUNDS DECEMBER 31, 2002.		\$1,546,342	\$1,418,865

The accompanying notes form part of the financial statements.

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION -
 FEDERATED ENGINE DRIVERS' AND FIREMEN'S
 ASSOCIATION OF AUSTRALIA, VICTORIAN BRANCH

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2002.

	2002	2001
1. STATEMENT OF ACCOUNTING POLICIES		
Basis of Accounting -		
<p>The accounts are prepared under the historical cost convention and in accordance with the Accounting Standards jointly issued by the Australian Professional Accounting Bodies, other than membership contributions, which are accounted for on a cash receipts basis in accordance with generally accepted accounting principals for Trade Unions In particular:-</p>		
(a)	The accounts have not been adjusted to record either changes in the general purchasing power of the dollar or in the prices of specific assets.	
(b)	Depreciation of fixed assets is calculated on the straight line and diminishing value basis in order to write the assets over their useful life.	
(c)	Provisions for employee benefits in the form of Long Service Leave, Accrued Annual Leave and Redundancy have been made for the estimated accrued entitlements of all employees on the basis of their terms of employment.	
(d)	No provision for income tax is necessary as Trade Unions are exempt from income tax under Section 23(F) of the Income Tax Assessment Act.	
2. CASH		
Cash at bank - General Fund	53,518	35,414
Petty Cash	800	800
	<u>54,318</u>	<u>36,214</u>
3. INVESTMENTS		
CURRENT		
Bills of exchange	-	308,239
Bank Term Deposit	949,979	700,000
	<u>949,979</u>	<u>1,008,239</u>
4. INVENTORIES		
CURRENT		
Stock of Clothing etc.	16,462	3,647
	<u>16,462</u>	<u>3,647</u>

The accompanying notes form part of the financial statements.

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION -
 FEDERATED ENGINE DRIVERS' AND FIREMEN'S
 ASSOCIATION OF AUSTRALIA, VICTORIAN BRANCH

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2002.

	2002	2001
5. OTHER ASSETS		
CURRENT		
Prepayments	18,253	39,863
Sundry Debtor	2,273	-
	<u>\$20,526</u>	<u>\$39,863</u>
6. NON-CURRENT ASSETS		
Freehold land - at cost 34 Barry St, Carlton	500,000	500,000
	<u>500,000</u>	<u>500,000</u>
Building, at cost	719,917	719,917
Accumulated depreciation	(233,963)	(215,965)
	<u>485,954</u>	<u>503,952</u>
Office furniture and equipment, at cost	391,240	385,936
Accumulated depreciation	(338,580)	(325,416)
	<u>52,660</u>	<u>60,520</u>
Motor vehicles, at cost	279,651	363,606
Accumulated depreciation	(42,150)	(113,169)
	<u>237,501</u>	<u>250,437</u>
	<u>\$1,276,115</u>	<u>\$1,314,909</u>
7. CREDITORS AND BORROWINGS		
CURRENT		
Federal Office	188,467	229,896
Federal Office (2002)	4,009	167,252
Sundry creditors and accruals	72,470	24,762
GST Control Account	5,228	21,282
	<u>\$270,174</u>	<u>\$443,192</u>
8. PROVISIONS		
CURRENT		
Provision for Redundancy	213,695	224,505
Provision for Long Service Leave	222,928	248,956
Provision for Annual Leave	64,261	67,354
	<u>\$500,884</u>	<u>\$540,815</u>

The accompanying notes form part of the financial statements.

CONSTRUCTION FORESTRY MINING ENERGY UNION -
FEDERATED ENGINE DRIVERS' AND FIREMEN'S
ASSOCIATION OF AUSTRALIA, VICTORIAN BRANCH

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2002.

9. CONTINGENT LIABILITY

In 2002 there is a probable contingent liability in relation to legal fees associated with the Royal Commission. At this time we are unable to estimate the amount of any contingent liability.

10. INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of the Workplace Relations Act, 1996 the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of Section 274 which reads as follows:-

- (1) A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application under sub-section (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such manner and within such time, as is prescribed.
- (3) A registrar may only make an application under sub-section (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.

The accompanying notes form part of the financial statements.



AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Mr T Watson
State Secretary
CFMEU
FEDFA Victorian Divisional Branch
34-40 Barry Street
CARLTON VIC 3053

Dear Mr Watson

Re: Lodgement of Financial Statements and Accounts for the FEDFA Victorian Divisional Branch for the year ending 31 December 2002 (FR2002/831)

Receipt is acknowledged of the abovementioned financial statements and accounts which were lodged in the Registry on 2 September 2003.

The documents have been filed.

Thank you for your attention to this matter.

Yours sincerely,

Belinda Penna
for Deputy Industrial Registrar

3 September 2003