

FR 2000/1788



AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

The Secretary
Western Australian Branch
Forestry & Forest, Bulding Products Manufacturing Division
Construction, Forestry, Mining and Energy Union
401 Oxford Street
MT HAWTHORN WA 6016

Dear Sir

**Re: Western Australian Divisional Branch, Forestry & Forest, Bulding Products
Manufacturing Division, Construction, Forestry, Mining and Energy Union
Outstanding Financial Documents - *Workplace Relations Act 1996***

There is no record of lodgment in the Industrial Registry of the auditor's report, accounts and statements of the abovenamed body, prepared in accordance with Part IX, Division 11 of the *Workplace Relations Act 1996* ('the Act'), for the year ended 31 December 2001.

An organisation registered under the Act or a branch of such an organisation is required after the end of its financial year to prepare accounts and statements, obtain a report from the auditor, provide copies of the auditor's report, accounts and statements to its members, present the auditor's report, accounts and statements to a meeting of members or committee of management, and lodge copies in the Industrial Registry. Having in mind the time-scales allowed by the Act to complete each of these steps, lodgment of the required documents would, in the normal course, be expected before now.

Therefore, I request your written advice **by Friday 1 November 2002** as to when each of the following steps is expected to be completed:-

1. preparation of the accounts and statements in compliance with section 273
2. making of the audit report in compliance with section 276(4)
3. provision of copies of the auditor's report, accounts and statements to the members in compliance with sections 279(1) and (3)
4. presentation of the financial documents to a meeting of the members or the committee of management in compliance with sections 279(6) and (7) (*following provision of copies to the members as per step 3 above*)
5. lodgment of copies of the financial documents in the Industrial Registry under cover of a certificate by you in compliance with section 280(1) - such certificate should confirm that the documents so lodged are copies of the documents presented to the meeting referred to in step 4 above - the type of meeting and the date when it was held should be specified.

If you wish to discuss this letter you may contact me on (02) 8374 6618.

Yours sincerely

Belinda Penna
for Deputy Industrial Registrar

16 October 2002



22nd October 2002



CONSTRUCTION
FORESTRY
MINING
ENERGY
UNION

Deputy Industrial Registrar
Level 8, Terrace Towers
80 William St
East Sydney NSW 2011



National Secretary

Attention: Belinda Penna

TREVOR W SMITH

Please find attached a copy of the Annual Accounts and Auditors Report for the Western Australian Branch, Forestry & Furnishing Products Division of the Construction, Forestry Mining and Energy Union for the year ended 31st December 2001.

National Office

The financial report was tabled at the WA Executive meeting held on 19th March 2002. At this meeting it was endorsed for the appropriate officers to sign the summary audit for distribution to members.

3rd Floor, Trades Hall

Subsequently, at the meeting held on 10th September 2002, it was further moved that the Audited Financial Accounts be adopted and forwarded to the Registrar.

11 - 16 South Terrace

I now request that these documents be lodged accordingly.

ADLAIDE S.A. 5001

Yours sincerely

Ph: (08) 8231 6125

Fax: (08) 8231 4496

Email:

Trevor W. Smith
National Secretary
Forestry & Furnishing Products Division
CFMEU

cfmeuffpd@optusnet.com.au

Outside Australia

International Code

Ph: 61 8 8231 6125

Fax: 61 8 8231 4496

Visit us at www.cfmeu-forestdivision.com.au

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

FOREST & FOREST PRODUCTS DIVISION WA DIVISIONAL BRANCH

FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST DECEMBER, 2001



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Prepared by:

Major, May & Associates
Chartered Accountants

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CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

FOREST & FOREST PRODUCTS DIVISION WA DIVISIONAL BRANCH

SUMMARY OF THE FINANCIAL STATEMENTS For the year ended 31st December, 2001

The Financial Statements of the Branch have been audited in accordance with the provisions of the Workplace Relations Act, 1996, as amended (the Act), and the following Summary is provided for Members in accordance with Section 279 (2) of the Act.

A copy of the audited Accounts will be supplied free of charge to Members who request a copy, and the Union's responsibility in this regard is set out below.

INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of the Act, the attention of Members is drawn to the provisions of Sub-Sections (1), (2) and (3) of Section 274, which read as follows:-

- “(1) A Member of an Organisation, or a Registrar, may apply to the Organisation for specified prescribed information in relation to the Organisation.
- (2) An Organisation shall, on application made under Sub-Section (1) by a Member of the Organisation or a Registrar, make the specified information available to the Member or Registrar in such manner, and within such time, as is prescribed.
- (3) A Registrar may only make an application under Sub-Section (1) at the request of a Member of the Organisation concerned, and the Registrar shall provide to a Member information received because of an application made at the request of the Member.”

An Organisation shall not contravene Section 274 (1), (2) & (3). Penalty \$1,000.

Certificates required to be given under the Act, by the Accounting Officer and the Committee of Management, have been completed in accordance with the provisions of the Act, and contain no qualifications.

The Auditor's Report on the Accounts did not contain any particulars of any deficiency, failure or shortcoming as referred to in the Act, other than a qualification based on the likely inability of the Branch to continue as a Going Concern without the ongoing financial support of the National Office of the Forest & Forest Products Division of the CFMEU.

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

FOREST & FOREST PRODUCTS DIVISION WA DIVISIONAL BRANCH

STATEMENT OF FINANCIAL PERFORMANCE For the year ended 31st December, 2001

	<u>2001</u> \$	<u>2000</u> \$
Income		
Contributions	93,196	103,980
Interest Received	23	50
TOTAL INCOME	<u>93,219</u>	<u>104,030</u>
Expenditure		
Salaries & On-Costs	47,430	46,466
Sustentation & Affiliation Fees	17,524	15,505
Depreciation	1,800	1,350
Other	37,509	29,233
TOTAL EXPENDITURE	<u>104,263</u>	<u>92,554</u>
SUPRLUS/(DEFICIT) FOR THE YEAR	<u>\$ (11,044)</u>	<u>\$ 11,476</u>

STATEMENT OF FINANCIAL POSITION As at 31st December 2001

	<u>2001</u> \$	<u>2000</u> \$
Accumulated Losses	<u>\$ (74,713)</u>	<u>\$ (63,670)</u>
Represented by:-		
Current Assets	7,137	19,857
Fixed Assets	8,850	10,650
TOTAL ASSETS	<u>15,987</u>	<u>30,507</u>
Less		
Current Liabilities	90,700	94,177
TOTAL LIABILITIES	<u>90,700</u>	<u>94,177</u>
NET LIABILITIES	<u>\$ (74,713)</u>	<u>\$ (63,670)</u>

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

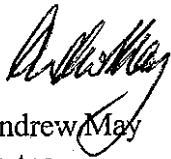
**FOREST & FOREST PRODUCTS DIVISION
WA DIVISIONAL BRANCH**

TO THE MEMBERS OF THE C.F.M.E.U., FOREST & FOREST PRODUCTS
DIVISION, WA DIVISIONAL BRANCH

In our opinion, the Summary of the Financial Statements on page 2 is a fair and accurate
summary of the Reports, Accounts and Statements of the Branch, for the year ended 31st
December, 2001.

The Auditor's Report on the Accounts did not contain any particulars of any deficiency,
failure or shortcoming, as referred to in the Workplace Relations Act, 1996, Sub-Section
276(4), other than the previously mentioned Going Concern qualification. The
Organisation will supply, free of charge, a copy of the Reports, Accounts and Statements
to any Members who so request.

MAJOR, MAY & ASSOCIATES
Chartered Accountants



Andrew May
Partner
Registered Company Auditor

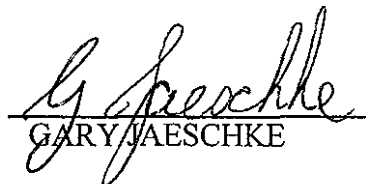
COMMITTEE OF MANAGEMENT



JOHN RUDGE

VINCENT PREEDY

ACCOUNTING OFFICER



GARY JAESCHKE

Signed at Perth this 19 day of MARCH, 2002.

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

**FOREST & FOREST PRODUCTS DIVISION
WA DIVISIONAL BRANCH**

**COMMITTEE OF MANAGEMENT'S CERTIFICATE
For the year ended 31st December, 2001**

We, JOHN RUDGE and VINCENT PREEDY, being two members of the Committee of Management of the Construction, Forestry, Mining & Energy Union, Forest & Forest Products Division, WA Divisional Branch, state on behalf of the Committee and in accordance with a resolution passed by the Committee, that:-

- (1) In the opinion of the Committee of Management, the attached Accounts show a true and fair view of the financial affairs of the Branch, as at 31st December, 2001.
- (2) In the opinion of the Committee of Management, meetings of the Committee were held during the year ended 31st December, 2001, in accordance with the Rules of the Division.
- (3) To the knowledge of any Member of the Committee, there have been no instances where records of the Branch or other documents, (not being documents containing information made available to a Member of the Branch, under Sub-Section 274 (2) of the Workplace Relations Act, 1996), or copies of those records or other documents, or copies of the Rules of the Branch, have not been furnished or made available to Members, as requested in accordance with the requirements of the Workplace Relations Act, 1996, the Regulations thereto, or the Rules of the Branch.
- (4) The Branch has complied with Sub-Sections 279 (1) and (6) of the Act in relation to the Financial Accounts in respect of the year ended 31st December, 2001, and the Auditor's Report thereon.



JOHN RUDGE



VINCENT PREEDY

Signed at Perth this 19 day of MARCH, 2002.

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

**FOREST & FOREST PRODUCTS DIVISION
WA DIVISIONAL BRANCH**

**ACCOUNTING OFFICER'S CERTIFICATE
For the year ended 31st December, 2001**

I, GARY JAESCHKE, being the Officer responsible for keeping the accounting records of the Construction, Forestry, Mining & Energy Union, Forest & Forest Products Division, WA Divisional Branch, certify that as at 31st December, 2001, the number of Members of the Branch was 310 (2000 : 348).

In my opinion:-

- (1) The attached Accounts show a true and fair view of the financial affairs of the Branch, as at 31st December, 2001.
- (2) A record has been kept of all moneys paid by or collected from Members, and all moneys so paid or collected have been credited to the appropriate Bank Account in accordance with the Rules of the Branch.
- (3) Before any expenditure was incurred by the Branch, approval of that expenditure was obtained in accordance with the Rules of the Branch.
- (4) In the case of the Accounts prepared in accordance with Sub-Section 273 (1) of the Act, and, in particular, with regard to funds of the Branch, raised by compulsory levies or voluntary contributions from Members, or funds other than the General Fund, operated in accordance with the Rules, no payments were made out of any such fund for purposes other than those for which the fund was operated.
- (5) No loans or other financial benefits, other than remuneration in respect of their full-time employment with the Branch, were made to persons holding office in the Branch.
- (6) The register of Members of the Branch was maintained in accordance with the Act.

Signed at Perth this 19 day of MARCH, 2002.


GARY JAESCHKE

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

FOREST & FOREST PRODUCTS DIVISION
WA DIVISIONAL BRANCH

66 PROSPECT ROAD
PROSPECT SA 5082
PO BOX 110
PROSPECT SA 5082
TELEPHONE 08 8269 5776
FACSIMILE 08 8269 7235

TIM MAJOR
ANDREW MAY

AUDITOR'S REPORT TO THE MEMBERS

For the year ended 31st December, 2001

[m]²

SCOPE

We have audited the Accounts, being the Statement of Financial Position, Statement of Accumulated Funds, Statement of Financial Performance and Notes to and Forming part of the Accounts, of the Construction, Forestry, Mining & Energy Union, Forest & Forest Products Division, WA Divisional Branch, for the year ended 31st December, 2001.

The Committee of Management is responsible for the preparation and presentation of the Accounts and the information they contain.

We have conducted an independent audit of these Accounts in order to express an opinion on them to the Members of the Branch.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the Accounts are free from material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the Accounts, and the evaluation of accounting policies and significant accounting estimates.

These procedures have been undertaken to form an opinion as to whether, in all material respects, the Accounts are presented fairly in accordance with Australian Accounting Standards and other mandatory professional reporting requirements and statutory requirements so as to present a view of the Branch which is consistent with our understanding of its financial position and the results of its operations.

The audit opinion expressed in this report has been formed on the above basis.

QUALIFICATION

The liabilities of the branch exceed the carrying value of assets, as at 31st December 2001. As a result, the Branch is dependent upon the continued financial support of the National Office of the Division in order to remain a Going Concern. Should this financial support be withdrawn, there would be significant uncertainty that the Branch would continue as a Going Concern. If the Branch is unable to continue as a Going Concern then it may be required to realise its assets and extinguish its liabilities other than in the normal course of business, at amounts different from those stated in the financial statements.

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

**FOREST & FOREST PRODUCTS DIVISION
WA DIVISIONAL BRANCH**

AUDITOR'S REPORT TO THE MEMBERS (cont.)

AUDIT OPINION

In our opinion, except for the effects of such adjustments, if any, as might be required in respect of the matter referred to above :

- (1) There were kept by the Branch in respect of the period ended 31st December, 2001, satisfactory accounting records detailing the sources and nature of the Income of the Branch (including Income from Members) and the nature and the purposes of Expenditure.
- (2) The attached Accounts and Statements are properly drawn up:-
 - (a) in accordance with Section 273 of the Workplace Relations Act, 1996, as amended;
 - (b) so as to give a true and fair view of;
 - (i) the state of affairs of the Branch as at 31st December, 2001; and
 - (ii) the Income and Expenditure and Deficit of the Branch for the year ended on that date;
 - (c) in accordance with applicable Accounting Standards.
- (3) We received from the Officers and Employees of the Branch all the information and explanations which we required for the purposes of our audit.

**MAJOR, MAY & ASSOCIATES
Chartered Accountants**



**ANDREW MAY ACA, BA (Acc)
Registered Company Auditor
Partner**

Signed at Adelaide this 19 day of MARCH, 2002.

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

FOREST & FOREST PRODUCTS DIVISION WA DIVISIONAL BRANCH

STATEMENT OF FINANCIAL POSITION As at 31st December, 2001

	<u>2001</u>	<u>2000</u>
ACCUMULATED LOSSES	\$	\$
Accumulated Losses	(74,713)	(63,670)
	<hr/>	<hr/>
TOTAL FUNDS	\$ (74,713)	\$ (63,670)
	<hr/>	<hr/>
These Funds are Represented by:-		
CURRENT ASSETS		
Commonwealth Bank		
Cheque Account	6,630	19,475
Petty Cash	100	100
Sundry Debtor	407	282
	<hr/>	<hr/>
TOTAL CURRENT ASSETS	7,137	19,857
	<hr/>	<hr/>
CURRENT LIABILITIES		
Sundry Creditors	(327)	-
Sustentation Fees Due	45,516	48,666
Other Amount due to National Office	45,511	45,511
	<hr/>	<hr/>
TOTAL CURRENT LIABILITIES	90,700	94,177
	<hr/>	<hr/>
NET WORKING CAPITAL DEFICIENCY	(83,563)	(74,320)
	<hr/>	<hr/>
FIXED ASSETS		
Motor Vehicles	12,000	12,000
Less : Provision for Depreciation	(3,150)	(1,350)
	<hr/>	<hr/>
	8,850	10,650
	<hr/>	<hr/>
Office Furniture & Equipment at Cost	304	304
Less : Provision for Depreciation	(304)	(304)
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
TOTAL FIXED ASSETS	8,850	10,650
	<hr/>	<hr/>
NET LIABILITIES	\$ (74,713)	\$ (63,670)
	<hr/>	<hr/>

To be read in conjunction with the notes to accounts.

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

**FOREST & FOREST PRODUCTS DIVISION
WA DIVISIONAL BRANCH**

**STATEMENT OF ACCUMULATED LOSSES
For the year ended 31st December, 2001**

	<u>2001</u>	<u>2000</u>
	\$	\$
Operating Surplus/(Deficit)	(11,043)	11,476
Add Accumulated Losses at 1st January	(63,670)	(75,146)
ACCUMULATED DEFICIT AT 31ST DECEMBER	<u>\$(74,713)</u>	<u>\$(63,670)</u>

To be read in conjunction with the notes to accounts.

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

FOREST & FOREST PRODUCTS DIVISION WA DIVISIONAL BRANCH

STATEMENT OF FINANCIAL PERFORMANCE

For the year ended 31st December, 2001

	<u>2001</u>	<u>2000</u>
	\$	\$
INCOME		
Members' Contributions	93,196	103,980
Interest Received	23	50
TOTAL INCOME	<u>93,219</u>	<u>104,030</u>
EXPENDITURE		
Audit & Accountancy Fees	1,950	930
Bank Charges	391	538
Computer Expenses	-	1,144
Depreciation	1,800	1,350
Donations	-	725
Fringe Benefits Tax	716	-
Insurance	9,450	5,624
Legal Fees	1,255	-
Loss on Sale of Motor Vehicle	-	1,108
Motor Vehicle Expenses	5,233	6,016
Office & Sundry Expenses	1,414	2,890
Printing, Stationery & Postage	659	2,175
Rent	5,611	3,608
Salaries & On Costs		
Salaries & Allowances - Officials	43,244	42,002
Superannuation	3,380	3,250
Workcover	805	740
Total Salaries & On Costs	<u>47,429</u>	<u>45,992</u>
Sustentation Fees	17,524	15,505
Telephone & Facsimile	3,532	2,263
Travel & Accommodation	7,298	2,686
TOTAL EXPENDITURE	<u>104,262</u>	<u>92,554</u>
SURPLUS/(DEFICIT) FOR THE YEAR	<u>\$(11,043)</u>	<u>\$11,476</u>

To be read in conjunction with the notes to accounts.

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

FOREST & FOREST PRODUCTS DIVISION WA DIVISIONAL BRANCH

NOTES TO AND FORMING PART OF THE ACCOUNTS For the year ended 31st December, 2001

Note 1. Accounting Methods

The Accounts are prepared under the Historical Cost Convention and in accordance with the Accounting Standards jointly issued by the Australian Professional Accounting Bodies. In particular:-

- (a) The Accounts have not been adjusted to record either changes in the general purchasing power of the dollar or in the prices of specific Assets.
- (b) Provision is made for depreciation of Fixed Assets at rates considered appropriate to the useful lives of such Assets.
- (c) No provision for Income Tax is necessary as "Trade Unions" are exempt from Income Tax under Section 50.15 of the Income Tax Assessment Act, 1997.

Note 2. Information to be Provided to Members or Registrar

In accordance with the requirements of the Workplace Relations Act, 1996, the attention of Members is drawn to the provisions of Section 274, which read as follows:-

- "(1) A Member of an Organisation, or a Registrar, may apply to the Organisation for specified prescribed information in relation to the Organisation.
- (2) An Organisation shall, on application made under Sub-Section (1) by a Member of the Organisation or a Registrar, make the specified information available to the Member or Registrar in such manner, and within such time, as is prescribed.

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

FOREST & FOREST PRODUCTS DIVISION WA DIVISIONAL BRANCH

NOTES TO AND FORMING PART OF THE ACCOUNTS (cont.)
For the year ended 31st December, 2001

Note 2. Information to be Provided to Members or Registrar (cont.)

- (3) A Registrar may only make an application under Sub-Section (1) at the request of a Member of the Organisation concerned and the Registrar shall provide to a Member information received because of an application made at the request of the Member.”

An Organisation shall not contravene Section 274 (1), (2) and (3).
Penalty \$1,000.

Note 3. Going Concern

The liabilities of the branch exceed the carrying value of assets, as at 31 December 2001. As a result, the Branch is dependent upon the continued financial support of the National Office of the Division in order to remain a Going Concern. Should this financial support be withdrawn, there would be significant uncertainty that the Branch would continue as a Going Concern. If the Branch is unable to continue as a Going Concern then it may be required to realize its assets and extinguish its liabilities other than in the normal course of business, at amounts different from those stated in the financial statements.

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

FOREST & FOREST PRODUCTS DIVISION WA DIVISIONAL BRANCH

FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST DECEMBER, 2001

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Prepared by:

Major, May & Associates
Chartered Accountants

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CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

FOREST & FOREST PRODUCTS DIVISION WA DIVISIONAL BRANCH

SUMMARY OF THE FINANCIAL STATEMENTS For the year ended 31st December, 2001

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An Organisation shall not contravene Section 274 (1), (2) & (3). Penalty \$1,000.

Certificates required to be given under the Act, by the Accounting Officer and the Committee of Management, have been completed in accordance with the provisions of the Act, and contain no qualifications.

The Auditor's Report on the Accounts did not contain any particulars of any deficiency, failure or shortcoming as referred to in the Act, other than a qualification based on the likely inability of the Branch to continue as a Going Concern without the ongoing financial support of the National Office of the Forest & Forest Products Division of the CFMEU.

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

FOREST & FOREST PRODUCTS DIVISION WA DIVISIONAL BRANCH

STATEMENT OF FINANCIAL PERFORMANCE For the year ended 31st December, 2001

	<u>2001</u> \$	<u>2000</u> \$
Income		
Contributions	93,196	103,980
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SUPRLUS/(DEFICIT) FOR THE YEAR	\$ (11,044)	\$ 11,476
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STATEMENT OF FINANCIAL POSITION As at 31st December 2001

	<u>2001</u> \$	<u>2000</u> \$
Accumulated Losses	<u>\$ (74,713)</u>	<u>\$ (63,670)</u>
Represented by:-		
Current Assets	7,137	19,857
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	<hr/>	<hr/>
NET LIABILITIES	<u>\$ (74,713)</u>	<u>\$ (63,670)</u>

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

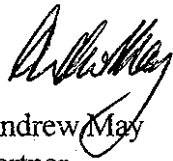
**FOREST & FOREST PRODUCTS DIVISION
WA DIVISIONAL BRANCH**

TO THE MEMBERS OF THE C.F.M.E.U., FOREST & FOREST PRODUCTS
DIVISION, WA DIVISIONAL BRANCH

In our opinion, the Summary of the Financial Statements on page 2 is a fair and accurate
summary of the Reports, Accounts and Statements of the Branch, for the year ended 31st
December, 2001.

The Auditor's Report on the Accounts did not contain any particulars of any deficiency,
failure or shortcoming, as referred to in the Workplace Relations Act, 1996, Sub-Section
276(4), other than the previously mentioned Going Concern qualification. The
Organisation will supply, free of charge, a copy of the Reports, Accounts and Statements
to any Members who so request.

MAJOR, MAY & ASSOCIATES
Chartered Accountants

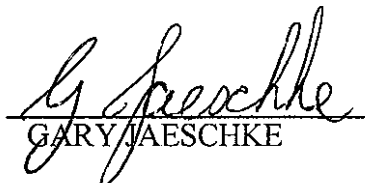


Andrew May
Partner
Registered Company Auditor

COMMITTEE OF MANAGEMENT


JOHN RUDGE
VINCENT PREEDY

ACCOUNTING OFFICER


GARY JAESCHKE

Signed at Perth this 19 day of MARCH, 2002.

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

**FOREST & FOREST PRODUCTS DIVISION
WA DIVISIONAL BRANCH**

**COMMITTEE OF MANAGEMENT'S CERTIFICATE
For the year ended 31st December, 2001**

We, JOHN RUDGE and VINCENT PREEDY, being two members of the Committee of Management of the Construction, Forestry, Mining & Energy Union, Forest & Forest Products Division, WA Divisional Branch, state on behalf of the Committee and in accordance with a resolution passed by the Committee, that:-

- (1) In the opinion of the Committee of Management, the attached Accounts show a true and fair view of the financial affairs of the Branch, as at 31st December, 2001.
- (2) In the opinion of the Committee of Management, meetings of the Committee were held during the year ended 31st December, 2001, in accordance with the Rules of the Division.
- (3) To the knowledge of any Member of the Committee, there have been no instances where records of the Branch or other documents, (not being documents containing information made available to a Member of the Branch, under Sub-Section 274 (2) of the Workplace Relations Act, 1996), or copies of those records or other documents, or copies of the Rules of the Branch, have not been furnished or made available to Members, as requested in accordance with the requirements of the Workplace Relations Act, 1996, the Regulations thereto, or the Rules of the Branch.
- (4) The Branch has complied with Sub-Sections 279 (1) and (6) of the Act in relation to the Financial Accounts in respect of the year ended 31st December, 2001, and the Auditor's Report thereon.



JOHN RUDGE



VINCENT PREEDY

Signed at Perth this 19 day of MARCH, 2002.

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

**FOREST & FOREST PRODUCTS DIVISION
WA DIVISIONAL BRANCH**

**ACCOUNTING OFFICER'S CERTIFICATE
For the year ended 31st December, 2001**

I, GARY JAESCHKE, being the Officer responsible for keeping the accounting records of the Construction, Forestry, Mining & Energy Union, Forest & Forest Products Division, WA Divisional Branch, certify that as at 31st December, 2001, the number of Members of the Branch was 310 (2000 : 348).

In my opinion:-

- (1) The attached Accounts show a true and fair view of the financial affairs of the Branch, as at 31st December, 2001.
- (2) A record has been kept of all moneys paid by or collected from Members, and all moneys so paid or collected have been credited to the appropriate Bank Account in accordance with the Rules of the Branch.
- (3) Before any expenditure was incurred by the Branch, approval of that expenditure was obtained in accordance with the Rules of the Branch.
- (4) In the case of the Accounts prepared in accordance with Sub-Section 273 (1) of the Act, and, in particular, with regard to funds of the Branch, raised by compulsory levies or voluntary contributions from Members, or funds other than the General Fund, operated in accordance with the Rules, no payments were made out of any such fund for purposes other than those for which the fund was operated.
- (5) No loans or other financial benefits, other than remuneration in respect of their full-time employment with the Branch, were made to persons holding office in the Branch.
- (6) The register of Members of the Branch was maintained in accordance with the Act.

Signed at Perth this 19 day of MARCH, 2002.


GARY JAESCHKE

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

FOREST & FOREST PRODUCTS DIVISION
WA DIVISIONAL BRANCH

66 PROSPECT ROAD
PROSPECT SA 5082
PO BOX 110
PROSPECT SA 5082
TELEPHONE 08 8269 5776
FACSIMILE 08 8269 7235

TIM MAJOR
ANDREW MAY

AUDITOR'S REPORT TO THE MEMBERS

For the year ended 31st December, 2001



SCOPE

We have audited the Accounts, being the Statement of Financial Position, Statement of Accumulated Funds, Statement of Financial Performance and Notes to and Forming part of the Accounts, of the Construction, Forestry, Mining & Energy Union, Forest & Forest Products Division, WA Divisional Branch, for the year ended 31st December, 2001.

The Committee of Management is responsible for the preparation and presentation of the Accounts and the information they contain.

We have conducted an independent audit of these Accounts in order to express an opinion on them to the Members of the Branch.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the Accounts are free from material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the Accounts, and the evaluation of accounting policies and significant accounting estimates.

These procedures have been undertaken to form an opinion as to whether, in all material respects, the Accounts are presented fairly in accordance with Australian Accounting Standards and other mandatory professional reporting requirements and statutory requirements so as to present a view of the Branch which is consistent with our understanding of its financial position and the results of its operations.

The audit opinion expressed in this report has been formed on the above basis.

QUALIFICATION

The liabilities of the branch exceed the carrying value of assets, as at 31st December 2001. As a result, the Branch is dependent upon the continued financial support of the National Office of the Division in order to remain a Going Concern. Should this financial support be withdrawn, there would be significant uncertainty that the Branch would continue as a Going Concern. If the Branch is unable to continue as a Going Concern then it may be required to realise its assets and extinguish its liabilities other than in the normal course of business, at amounts different from those stated in the financial statements.

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

**FOREST & FOREST PRODUCTS DIVISION
WA DIVISIONAL BRANCH**

AUDITOR'S REPORT TO THE MEMBERS (cont.)

AUDIT OPINION

In our opinion, except for the effects of such adjustments, if any, as might be required in respect of the matter referred to above :

- (1) There were kept by the Branch in respect of the period ended 31st December, 2001, satisfactory accounting records detailing the sources and nature of the Income of the Branch (including Income from Members) and the nature and the purposes of Expenditure.
- (2) The attached Accounts and Statements are properly drawn up:-
 - (a) in accordance with Section 273 of the Workplace Relations Act, 1996, as amended;
 - (b) so as to give a true and fair view of;
 - (i) the state of affairs of the Branch as at 31st December, 2001; and
 - (ii) the Income and Expenditure and Deficit of the Branch for the year ended on that date;
 - (c) in accordance with applicable Accounting Standards.
- (3) We received from the Officers and Employees of the Branch all the information and explanations which we required for the purposes of our audit.

**MAJOR, MAY & ASSOCIATES
Chartered Accountants**



**ANDREW MAY ACA, BA (Acc)
Registered Company Auditor
Partner**

Signed at Adelaide this 19 day of MARCH, 2002.

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

**FOREST & FOREST PRODUCTS DIVISION
WA DIVISIONAL BRANCH**

STATEMENT OF FINANCIAL POSITION

As at 31st December, 2001

	<u>2001</u>	<u>2000</u>
ACCUMULATED LOSSES	\$	\$
Accumulated Losses	(74,713)	(63,670)
	<hr/>	<hr/>
TOTAL FUNDS	\$ (74,713)	\$ (63,670)
	<hr/>	<hr/>
These Funds are Represented by:-		
CURRENT ASSETS		
Commonwealth Bank		
Cheque Account	6,630	19,475
Petty Cash	100	100
Sundry Debtor	407	282
	<hr/>	<hr/>
TOTAL CURRENT ASSETS	7,137	19,857
	<hr/>	<hr/>
CURRENT LIABILITIES		
Sundry Creditors	(327)	-
Sustentation Fees Due	45,516	48,666
Other Amount due to National Office	45,511	45,511
	<hr/>	<hr/>
TOTAL CURRENT LIABILITIES	90,700	94,177
	<hr/>	<hr/>
NET WORKING CAPITAL DEFICIENCY	(83,563)	(74,320)
	<hr/>	<hr/>
FIXED ASSETS		
Motor Vehicles	12,000	12,000
Less : Provision for Depreciation	(3,150)	(1,350)
	<hr/>	<hr/>
	8,850	10,650
	<hr/>	<hr/>
Office Furniture & Equipment at Cost	304	304
Less : Provision for Depreciation	(304)	(304)
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
TOTAL FIXED ASSETS	8,850	10,650
	<hr/>	<hr/>
NET LIABILITIES	\$ (74,713)	\$ (63,670)
	<hr/>	<hr/>

To be read in conjunction with the notes to accounts.

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

**FOREST & FOREST PRODUCTS DIVISION
WA DIVISIONAL BRANCH**

**STATEMENT OF ACCUMULATED LOSSES
For the year ended 31st December, 2001**

	<u>2001</u>	<u>2000</u>
	\$	\$
Operating Surplus/(Deficit)	(11,043)	11,476
Add Accumulated Losses at 1st January	<u>(63,670)</u>	<u>(75,146)</u>
ACCUMULATED DEFICIT AT 31ST DECEMBER	<u>\$(74,713)</u>	<u>\$(63,670)</u>

To be read in conjunction with the notes to accounts.

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

FOREST & FOREST PRODUCTS DIVISION WA DIVISIONAL BRANCH

STATEMENT OF FINANCIAL PERFORMANCE

For the year ended 31st December, 2001

	<u>2001</u>	<u>2000</u>
INCOME	\$	\$
Members' Contributions	93,196	103,980
Interest Received	23	50
	<hr/>	<hr/>
TOTAL INCOME	93,219	104,030
	<hr/>	<hr/>
EXPENDITURE		
Audit & Accountancy Fees	1,950	930
Bank Charges	391	538
Computer Expenses	-	1,144
Depreciation	1,800	1,350
Donations	-	725
Fringe Benefits Tax	716	-
Insurance	9,450	5,624
Legal Fees	1,255	-
Loss on Sale of Motor Vehicle	-	1,108
Motor Vehicle Expenses	5,233	6,016
Office & Sundry Expenses	1,414	2,890
Printing, Stationery & Postage	659	2,175
Rent	5,611	3,608
Salaries & On Costs		
Salaries & Allowances - Officials	43,244	42,002
Superannuation	3,380	3,250
Workcover	805	740
Total Salaries & On Costs	<hr/> 47,429	<hr/> 45,992
Sustentation Fees	17,524	15,505
Telephone & Facsimile	3,532	2,263
Travel & Accommodation	7,298	2,686
	<hr/>	<hr/>
TOTAL EXPENDITURE	104,262	92,554
	<hr/>	<hr/>
SURPLUS/(DEFICIT) FOR THE YEAR	\$(11,043)	\$11,476
	<hr/>	<hr/>

To be read in conjunction with the notes to accounts.

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

FOREST & FOREST PRODUCTS DIVISION WA DIVISIONAL BRANCH

NOTES TO AND FORMING PART OF THE ACCOUNTS
For the year ended 31st December, 2001

Note 1. Accounting Methods

The Accounts are prepared under the Historical Cost Convention and in accordance with the Accounting Standards jointly issued by the Australian Professional Accounting Bodies. In particular:-

- (a) The Accounts have not been adjusted to record either changes in the general purchasing power of the dollar or in the prices of specific Assets.
- (b) Provision is made for depreciation of Fixed Assets at rates considered appropriate to the useful lives of such Assets.
- (c) No provision for Income Tax is necessary as "Trade Unions" are exempt from Income Tax under Section 50.15 of the Income Tax Assessment Act, 1997.

Note 2. Information to be Provided to Members or Registrar

In accordance with the requirements of the Workplace Relations Act, 1996, the attention of Members is drawn to the provisions of Section 274, which read as follows:-

- "(1) A Member of an Organisation, or a Registrar, may apply to the Organisation for specified prescribed information in relation to the Organisation.
- (2) An Organisation shall, on application made under Sub-Section (1) by a Member of the Organisation or a Registrar, make the specified information available to the Member or Registrar in such manner, and within such time, as is prescribed.

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

FOREST & FOREST PRODUCTS DIVISION WA DIVISIONAL BRANCH

NOTES TO AND FORMING PART OF THE ACCOUNTS (cont.)
For the year ended 31st December, 2001

Note 2. Information to be Provided to Members or Registrar (cont.)

- (3) A Registrar may only make an application under Sub-Section (1) at the request of a Member of the Organisation concerned and the Registrar shall provide to a Member information received because of an application made at the request of the Member.”

An Organisation shall not contravene Section 274 (1), (2) and (3).
Penalty \$1,000.

Note 3. Going Concern

The liabilities of the branch exceed the carrying value of assets, as at 31 December 2001. As a result, the Branch is dependent upon the continued financial support of the National Office of the Division in order to remain a Going Concern. Should this financial support be withdrawn, there would be significant uncertainty that the Branch would continue as a Going Concern. If the Branch is unable to continue as a Going Concern then it may be required to realize its assets and extinguish its liabilities other than in the normal course of business, at amounts different from those stated in the financial statements.



AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Mr Trevor Smith
National Secretary
Forestry, Furnishing, Building Products and Manufacturing Division
CFMEU
3rd Floor Trades Hall 11-16 South Terrace
ADELAIDE SA 5000

Dear Mr. Smith

**Re: Lodgement of Financial Statements - Construction, Forestry, Mining and Energy
Union - Forestry, Furnishing, Building Products and Manufacturing Division -
Western Australian Branch (No.4 Branch) -
for year ended 31 December 2001 (FR2001/738)**

Receipt is acknowledged of the above financial statements which were lodged in the Registry on 25 October 2002.

In examining the documents I have noted the same qualification as was contained in last year's return in the auditor's report at Note 3 - Going Concern. I also have regard to advice in the letter received last year confirming the National Division's affirmation of support for a presence in Western Australia provided by the Branch. Given your undertakings I do not consider it necessary to take any further action at this stage on this issue.

However, before the documents can be filed further information is required.

1. Section 279(6) of the *Workplace Relations Act 1996* provides that a copy or summary of the financial statements and accounts must be provided to members at least eight days prior to those accounts being presented for adoption at a general meeting of members or a meeting of the committee of management. Your letter states that the WA Executive endorsed the summary for distribution at the meeting of 19 March 2002 but does not indicate when the summary was actually distributed.

Please confirm when the members were supplied copies of the summary.

Should you have any enquires regarding these matters, please do not hesitate to contact me on (02) 8374 6509.

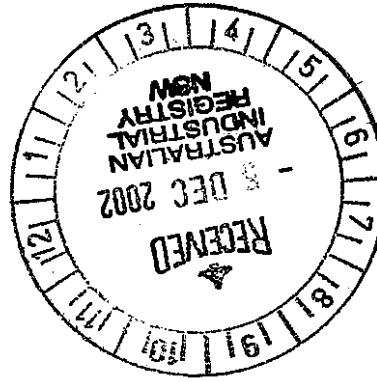
Yours sincerely,

Robin Godfrey
Assistant Manager, NSW Registry

28 November 2002



3rd December 2002



PR2001/733
TO BUILD, STRENGTHEN & MAINTAIN A UNION THAT PROTECTS & IMPROVES THE QUALITY OF LIFE FOR WORKERS



FOREST & FOREST PRODUCTS DIVISION

CONSTRUCTION
FORESTRY
MINING
ENERGY
UNION

Robin Godfrey
Assistant Manager
NSW Registry
Level 8, Terrace Towers
80 William St
East Sydney NSW 2011

National Secretary

Dear Robin

TREVOR W SMITH

I refer to your letter dated 28th November 2002 in relation to the Audited financial statements for the Western Australian Branch, Forestry & Furnishing Products Division of the Construction, Forestry, Mining & Energy Union for year ended 31st December 2001.

National Office

The summary report was signed on the 19th March 2002 then distributed to the membership within seven days.

3rd Floor, Trades Hall

I hope this clarifies your question and I now request that these documents be lodged accordingly.

11 - 16 South Tce

Yours sincerely

ADELAIDE S.A. 5001

Trevor Smith
National Secretary
Forestry & Furnishing Products Division
CFMEU

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Fax: (08) 8231 4496

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Mr Trevor Smith
National Secretary
Forestry, Furnishing, Building Products and Manufacturing Division
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3rd Floor Trades Hall 11-16 South Terrace
ADELAIDE SA 5000

Dear Mr. Smith

**Re: Lodgement of Financial Statements - Construction, Forestry, Mining and Energy
Union - Forestry, Furnishing, Building Products and Manufacturing Division -
Western Australian Branch (No.4 Branch) -
for year ended 31 December 2001 (FR2001/738)**

Receipt is acknowledged of your correspondence dated 3 December 2002, which was lodged in the Registry on 25 October 2002.

Your letter advises that endorsed summary of financial statements was distributed within 7 days of the meeting of 19 March 2002.

The documents meet the requirements of the *Workplace Relations Act 1996* and have now been filed.

Yours sincerely,

Caroline Pryor
NSW Statutory Services Branch

06 December 2002