



AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Ref: FR2002/836-[105N-WAT]

Mr J Rudge
Divisional Branch President
Western Australian Branch FFPD
Construction, Forestry, Mining and Energy Union
401 Oxford Street
MT HAWTHORN WA 6016

Dear Mr Rudge

**Re: CFMEU - FFPD - Western Australian Branch (No.4 Branch)
Financial Reporting Obligations under *Workplace Relations Act 1996***

This is a courtesy letter to remind you of the financial reporting obligations of the abovenamed body under the *Workplace Relations Act 1996* ('the Act') for the financial year ended 31 December, 2002.

The legislative scheme set out in Part IX, Division 11 of the Act is directed at ensuring that a registered organisation or a branch of such an organisation discharges obligations of accountability to its members in relation to its financial affairs through proper and regular disclosure of financial information. The various steps of the financial reporting requirements must be carried out within the time-scales prescribed by the legislation so as to ensure the relevance of the financial information provided to the members.

Now that the financial year has ended, it is timely that you put in train the various steps of the financial reporting requirements. To assist you with this process I have enclosed for your information a notice summarising these requirements including the time-scales prescribed by the legislation.

Please note that a branch of an organisation may be exempted from the obligations arising under Part IX, Division 11 in respect of a financial year by satisfying a Registrar that the branch did not have any financial affairs during the financial year. An application under subsection 271A(1) of the Act must be made within 90 days (unless extended by a Registrar) after the end of the financial year.

Please do not hesitate to contact me on (02) 8374 6618 if you wish to discuss the financial reporting requirements, especially if you anticipate any difficulty in meeting any step in the time-scales prescribed.

Yours sincerely

Belinda Penna
E-mail: belinda.penna@air.gov.au
17 February 2003



**CONSTRUCTION
FORESTRY
MINING
ENERGY
UNION**

ABN 91 691 430 210

National Secretary

TREVOR W SMITH

National Office

3rd Floor, Trades Hall

11 - 16 South Tce

ADELAIDE S.A. 5001

Ph: (08) 8231 6125

Fax: (08) 8231 4496

Email:

cfmeuffpd@optusnet.com.au

**Outside Australia
International Code**

Ph: 61 8 8231 6125

Fax: 61 8 8231 4496

September 1st 2003

**Deputy Industrial Registrar
PO Box 8046
Station Arcade
South Australia 5000**

Attention: P. Kinne

Dear Sir

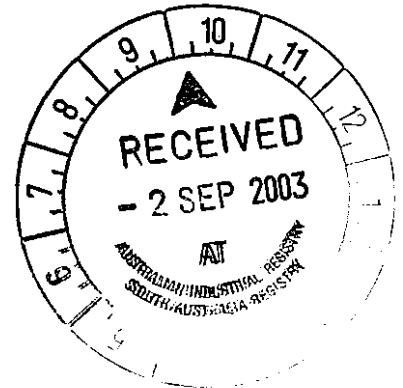
Please find attached a copy of the Annual Accounts and Auditor's Report for the Western Australian Branch Forestry & Furnishing Products Division of the Construction Forestry Mining and Energy Union for the year ended 31st December 2002.

The financial report was tabled at the Divisional Branch Executive meeting held on June 17th 2003. At this meeting it was endorsed that the appropriate officers sign the summary audit for distribution to members. Such distribution of the financial statements and accounts were provided to members in excess of eight days prior to the adoption of said accounts at the Divisional Branch Executive meeting held on August 5th 2003 (second meeting).

I now request that these documents be lodged accordingly.

Yours sincerely

**Trevor W. Smith
National Secretary
Forestry & Furnishing Products Division
CFMEU**



TO BUILD, STRENGTHEN & MAINTAIN A UNION THAT PROTECTS & IMPROVES THE QUALITY OF LIFE FOR WORKERS



**FOREST & FURNISHING
PRODUCTS DIVISION**

WAS HELP 2 ON 9/3/03

Visit us at www.cfmeu-forestdivision.com.au

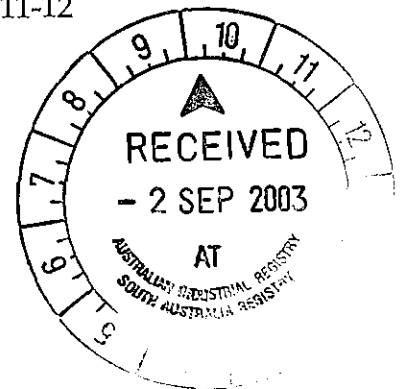
CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

FORESTRY & FURNISHING PRODUCTS DIVISION WA DIVISIONAL BRANCH

FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST DECEMBER, 2002

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Prepared by:

Major, May & Associates
Chartered Accountants

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CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

FORESTRY & FURNISHING PRODUCTS DIVISION WA DIVISIONAL BRANCH

SUMMARY OF THE FINANCIAL STATEMENTS

For the year ended 31st December, 2002

The Financial Statements of the Branch have been audited in accordance with the provisions of the Workplace Relations Act, 1996, as amended (the Act), and the following Summary is provided for Members in accordance with Section 279 (2) of the Act.

A copy of the audited Accounts will be supplied free of charge to Members who request a copy, and the Union's responsibility in this regard is set out below.

INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of the Act, the attention of Members is drawn to the provisions of Sub-Sections (1), (2) and (3) of Section 274, which read as follows:-

- "(1) A Member of an Organisation, or a Registrar, may apply to the Organisation for specified prescribed information in relation to the Organisation.
- (2) An Organisation shall, on application made under Sub-Section (1) by a Member of the Organisation or a Registrar, make the specified information available to the Member or Registrar in such manner, and within such time, as is prescribed.
- (3) A Registrar may only make an application under Sub-Section (1) at the request of a Member of the Organisation concerned, and the Registrar shall provide to a Member information received because of an application made at the request of the Member."

An Organisation shall not contravene Section 274 (1), (2) & (3). Penalty \$1,000.

Certificates required to be given under the Act, by the Accounting Officer and the Committee of Management, have been completed in accordance with the provisions of the Act, and contain no qualifications.

The Auditor's Report on the Accounts did not contain any particulars of any deficiency, failure or shortcoming as referred to in the Act, other than a qualification based on the likely inability of the Branch to continue as a Going Concern without the ongoing financial support of the National Office of the Forestry & Furnishing Products Division of the CFMEU.

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

FORESTRY & FURNISHING PRODUCTS DIVISION WA DIVISIONAL BRANCH

STATEMENT OF FINANCIAL PERFORMANCE For the year ended 31st December, 2002

	<u>2002</u>	<u>2001</u>
	\$	\$
Income		
Contributions	78,369	93,196
Interest Received	16	23
	<hr/>	<hr/>
TOTAL INCOME	78,385	93,219
	<hr/>	<hr/>
Expenditure		
Salaries & On-Costs	54,913	47,430
Sustentation & Affiliation Fees	17,316	17,524
Depreciation	1,800	1,800
Other	20,881	37,509
	<hr/>	<hr/>
TOTAL EXPENDITURE	94,910	104,263
	<hr/>	<hr/>
SUPRLUS/(DEFICIT) FOR THE YEAR	\$ (16,525)	\$ (11,044)

STATEMENT OF FINANCIAL POSITION As at 31st December 2002

	<u>2002</u>	<u>2001</u>
	\$	\$
Accumulated Losses	\$ (91,238)	\$ (74,713)
	<hr/>	<hr/>
Represented by:-		
Current Assets	8,563	7,137
Fixed Assets	7,050	8,850
	<hr/>	<hr/>
TOTAL ASSETS	15,613	15,987
	<hr/>	<hr/>
Less		
Current Liabilities	106,851	90,700
	<hr/>	<hr/>
TOTAL LIABILITIES	106,851	90,700
	<hr/>	<hr/>
NET LIABILITIES	\$ (91,238)	\$ (74,713)

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

**FORESTRY & FURNISHING PRODUCTS DIVISION
WA DIVISIONAL BRANCH**

TO THE MEMBERS OF THE C.F.M.E.U., FORESTRY & FURNISHING PRODUCTS
DIVISION, WA DIVISIONAL BRANCH

In our opinion, the Summary of the Financial Statements on page 2 is a fair and accurate summary of the Reports, Accounts and Statements of the Branch, for the year ended 31st December, 2002.

The Auditor's Report on the Accounts did not contain any particulars of any deficiency, failure or shortcoming, as referred to in the Workplace Relations Act, 1996, Sub-Section 276(4), other than the previously mentioned Going Concern qualification. The Organisation will supply, free of charge, a copy of the Reports, Accounts and Statements to any Members who so request.

MAJOR, MAY & ASSOCIATES
Chartered Accountants



Andrew May
Partner
Registered Company Auditor

COMMITTEE OF MANAGEMENT


DOUGLAS ASHCROFT


VINCENT PREEDY

ACCOUNTING OFFICER


GARY JAESCHKE

Signed at Perth this 29 day of APRIL, 2003.

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

FORESTRY & FURNISHING PRODUCTS DIVISION
WA DIVISIONAL BRANCH

COMMITTEE OF MANAGEMENT'S CERTIFICATE
For the year ended 31st December, 2002

We, DOUGLAS ASHCROFT and VINCENT PREEDY, being two members of the Committee of Management of the Construction, Forestry, Mining & Energy Union, Forestry & Furnishing Products Division, WA Divisional Branch, state on behalf of the Committee and in accordance with a resolution passed by the Committee, that:-

- (1) In the opinion of the Committee of Management, the attached Accounts show a true and fair view of the financial affairs of the Branch, as at 31st December, 2002.
- (2) In the opinion of the Committee of Management, meetings of the Committee were held during the year ended 31st December, 2002, in accordance with the Rules of the Division.
- (3) To the knowledge of any Member of the Committee, there have been no instances where records of the Branch or other documents, (not being documents containing information made available to a Member of the Branch, under Sub-Section 274 (2) of the Workplace Relations Act, 1996), or copies of those records or other documents, or copies of the Rules of the Branch, have not been furnished or made available to Members, as requested in accordance with the requirements of the Workplace Relations Act, 1996, the Regulations thereto, or the Rules of the Branch.
- (4) The Branch has complied with Sub-Sections 279 (1) and (6) of the Act in relation to the Financial Accounts in respect of the year ended 31st December, 2002, and the Auditor's Report thereon.



DOUGLAS ASHCROFT



VINCENT PREEDY

Signed at Perth this 29 day of APRIL, 2003.

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

FORESTRY & FURNISHING PRODUCTS DIVISION WA DIVISIONAL BRANCH

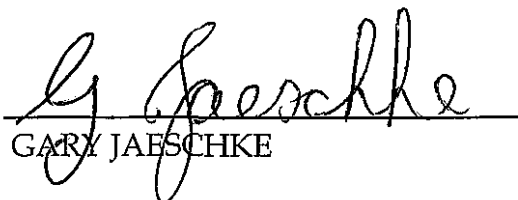
ACCOUNTING OFFICER'S CERTIFICATE For the year ended 31st December, 2002

I, GARY JAESCHKE, being the Officer responsible for keeping the accounting records of the Construction, Forestry, Mining & Energy Union, Forestry & Furnishing Products Division, WA Divisional Branch, certify that as at 31st December, 2002, the number of Members of the Branch was 286 (2001 : 310).

In my opinion:-

- (1) The attached Accounts show a true and fair view of the financial affairs of the Branch, as at 31st December, 2002.
- (2) A record has been kept of all moneys paid by or collected from Members, and all moneys so paid or collected have been credited to the appropriate Bank Account in accordance with the Rules of the Branch.
- (3) Before any expenditure was incurred by the Branch, approval of that expenditure was obtained in accordance with the Rules of the Branch.
- (4) In the case of the Accounts prepared in accordance with Sub-Section 273 (1) of the Act, and, in particular, with regard to funds of the Branch, raised by compulsory levies or voluntary contributions from Members, or funds other than the General Fund, operated in accordance with the Rules, no payments were made out of any such fund for purposes other than those for which the fund was operated.
- (5) No loans or other financial benefits, other than remuneration in respect of their full-time employment with the Branch, were made to persons holding office in the Branch.
- (6) The register of Members of the Branch was maintained in accordance with the Act.

Signed at Perth this *29* day of *April*, 2003.


GARY JAESCHKE

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

FORESTRY & FURNISHING PRODUCTS DIVISION
WA DIVISIONAL BRANCH

66 PROSPECT ROAD
PROSPECT SA 5082
PO BOX 110
PROSPECT SA 5082
TELEPHONE 08 8269 5776
FACSIMILE 08 8269 7235

AUDITOR'S REPORT TO THE MEMBERS
For the year ended 31st December, 2002

TIM MAJOR
ANDREW MAY

[m]²

SCOPE

We have audited the Accounts, being the Statement of Financial Position, Statement of Accumulated Funds, Statement of Financial Performance and Notes to and Forming part of the Accounts, of the Construction, Forestry, Mining & Energy Union, Forestry & Furnishing Products Division, WA Divisional Branch, for the year ended 31st December, 2002.

The Committee of Management is responsible for the preparation and presentation of the Accounts and the information they contain.

We have conducted an independent audit of these Accounts in order to express an opinion on them to the Members of the Branch.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the Accounts are free from material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the Accounts, and the evaluation of accounting policies and significant accounting estimates.

These procedures have been undertaken to form an opinion as to whether, in all material respects, the Accounts are presented fairly in accordance with Australian Accounting Standards and other mandatory professional reporting requirements and statutory requirements so as to present a view of the Branch which is consistent with our understanding of its financial position and the results of its operations.

The audit opinion expressed in this report has been formed on the above basis.

QUALIFICATION

The liabilities of the branch exceed the carrying value of assets, as at 31st December 2002. As a result, the Branch is dependent upon the continued financial support of the National Office of the Division in order to remain a Going Concern. Should this financial support be withdrawn, there would be significant uncertainty that the Branch would continue as a Going Concern. If the Branch is unable to continue as a Going Concern then it may be required to realise its assets and extinguish its liabilities other than in the normal course of business, at amounts different from those stated in the financial statements.

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

FORESTRY & FURNISHING PRODUCTS DIVISION WA DIVISIONAL BRANCH

AUDITOR'S REPORT TO THE MEMBERS (cont.)

AUDIT OPINION

In our opinion, except for the effects of such adjustments, if any, as might be required in respect of the matter referred to above :

- (1) There were kept by the Branch in respect of the period ended 31st December, 2002, satisfactory accounting records detailing the sources and nature of the Income of the Branch (including Income from Members) and the nature and the purposes of Expenditure.
- (2) The attached Accounts and Statements are properly drawn up:-
 - (a) in accordance with Section 273 of the Workplace Relations Act, 1996, as amended;
 - (b) so as to give a true and fair view of;
 - (i) the state of affairs of the Branch as at 31st December, 2002; and
 - (ii) the Income and Expenditure and Deficit of the Branch for the year ended on that date;
 - (c) in accordance with applicable Accounting Standards.
- (3) We received from the Officers and Employees of the Branch all the information and explanations which we required for the purposes of our audit.

MAJOR, MAY & ASSOCIATES
Chartered Accountants



ANDREW MAY ACA, BA (Acc)
Registered Company Auditor
Partner

Signed at Adelaide this ^{7th} day of *May*, 2003.

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

FORESTRY & FURNISHING PRODUCTS DIVISION WA DIVISIONAL BRANCH

STATEMENT OF FINANCIAL POSITION As at 31st December, 2002

	<u>2002</u>	<u>2001</u>
ACCUMULATED LOSSES	\$	\$
Accumulated Losses	(91,238)	(74,713)
	<hr/>	<hr/>
TOTAL FUNDS	\$ (91,238)	\$(74,713)
	<hr/>	<hr/>
These Funds are Represented by:-		
CURRENT ASSETS		
Commonwealth Bank Cheque Account	8,463	6,630
Petty Cash	100	100
Sundry Debtor	-	407
	<hr/>	<hr/>
TOTAL CURRENT ASSETS	8,563	7,137
	<hr/>	<hr/>
CURRENT LIABILITIES		
Sundry Creditors	548	(327)
Sustentation Fees Due	60,792	45,516
Other Amount due to National Office	45,511	45,511
	<hr/>	<hr/>
TOTAL CURRENT LIABILITIES	106,851	90,700
	<hr/>	<hr/>
NET WORKING CAPITAL DEFICIENCY	(98,289)	(83,563)
	<hr/>	<hr/>
FIXED ASSETS		
Motor Vehicles	12,000	12,000
Less : Provision for Depreciation	(4,950)	(3,150)
	<hr/>	<hr/>
	7,050	8,850
	<hr/>	<hr/>
Office Furniture & Equipment at Cost	304	304
Less : Provision for Depreciation	(304)	(304)
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
TOTAL FIXED ASSETS	7,050	8,850
	<hr/>	<hr/>
NET LIABILITIES	\$ (91,238)	\$(74,713)
	<hr/>	<hr/>

To be read in conjunction with the notes to accounts.

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

**FORESTRY & FURNISHING PRODUCTS DIVISION
WA DIVISIONAL BRANCH**

**STATEMENT OF ACCUMULATED LOSSES
For the year ended 31st December, 2002**

	<u>2002</u>	<u>2001</u>
	\$	\$
Operating Surplus/(Deficit)	(16,525)	(11,043)
Add Accumulated Losses at 1st January	(74,713)	(63,670)
ACCUMULATED DEFICIT AT 31ST DECEMBER	<u>\$ (91,238)</u>	<u>\$(74,713)</u>

To be read in conjunction with the notes to accounts.

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

FORESTRY & FURNISHING PRODUCTS DIVISION WA DIVISIONAL BRANCH

STATEMENT OF FINANCIAL PERFORMANCE For the year ended 31st December, 2002

	<u>2002</u>	<u>2001</u>
	\$	\$
INCOME		
Members' Contributions	78,369	93,196
Interest Received	16	23
	<hr/>	<hr/>
TOTAL INCOME	78,385	93,219
	<hr/>	<hr/>
EXPENDITURE		
Audit & Accountancy Fees	2,103	1,950
Bank Charges	367	391
Depreciation	1,800	1,800
Fringe Benefits Tax	411	716
Insurance	1,374	9,450
Legal Fees	-	1,255
Membership Computer Costs	420	-
Motor Vehicle Expenses	4,683	5,233
Office & Sundry Expenses	609	1,414
Printing, Stationery & Postage	1,737	659
Rent	3,520	5,611
Salaries & On Costs		
Salaries & Allowances - Officials	48,956	43,244
Superannuation	5,957	3,380
Workcover	-	805
	<hr/>	<hr/>
Total Salaries & On Costs	54,913	47,429
Sustentation Fees	17,316	17,524
Telephone & Facsimile	3,927	3,532
Travel & Accommodation	1,730	7,298
	<hr/>	<hr/>
TOTAL EXPENDITURE	94,910	104,262
	<hr/>	<hr/>
SURPLUS/(DEFICIT) FOR THE YEAR	\$ (16,525)	\$ (11,043)
	<hr/>	<hr/>

To be read in conjunction with the notes to accounts.

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

FORESTRY & FURNISHING PRODUCTS DIVISION WA DIVISIONAL BRANCH

NOTES TO AND FORMING PART OF THE ACCOUNTS
For the year ended 31st December, 2002

Note 1. Accounting Methods

The Accounts are prepared under the Historical Cost Convention and in accordance with the Accounting Standards jointly issued by the Australian Professional Accounting Bodies. In particular:-

- (a) The Accounts have not been adjusted to record either changes in the general purchasing power of the dollar or in the prices of specific Assets.
- (b) Provision is made for depreciation of Fixed Assets at rates considered appropriate to the useful lives of such Assets.
- (c) No provision for Income Tax is necessary as "Trade Unions" are exempt from Income Tax under Section 50.15 of the Income Tax Assessment Act, 1997.

Note 2. Information to be Provided to Members or Registrar

In accordance with the requirements of the Workplace Relations Act, 1996, the attention of Members is drawn to the provisions of Section 274, which read as follows:-

- "(1) A Member of an Organisation, or a Registrar, may apply to the Organisation for specified prescribed information in relation to the Organisation.
- (2) An Organisation shall, on application made under Sub-Section (1) by a Member of the Organisation or a Registrar, make the specified information available to the Member or Registrar in such manner, and within such time, as is prescribed.

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

FORESTRY & FURNISHING PRODUCTS DIVISION WA DIVISIONAL BRANCH

NOTES TO AND FORMING PART OF THE ACCOUNTS (cont.)
For the year ended 31st December, 2002

Note 2. Information to be Provided to Members or Registrar (cont.)

- (3) A Registrar may only make an application under Sub-Section (1) at the request of a Member of the Organisation concerned and the Registrar shall provide to a Member information received because of an application made at the request of the Member."

An Organisation shall not contravene Section 274 (1), (2) and (3). Penalty \$1,000.

Note 3. Going Concern

The liabilities of the branch exceed the carrying value of assets, as at 31 December 2002. As a result, the Branch is dependent upon the continued financial support of the National Office of the Division in order to remain a Going Concern. Should this financial support be withdrawn, there would be significant uncertainty that the Branch would continue as a Going Concern. If the Branch is unable to continue as a Going Concern then it may be required to realize its assets and extinguish its liabilities other than in the normal course of business, at amounts different from those stated in the financial statements.

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

FORESTRY & FURNISHING PRODUCTS DIVISION WA DIVISIONAL BRANCH

FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST DECEMBER, 2002

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Prepared by:

Major, May & Associates
Chartered Accountants

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CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

FORESTRY & FURNISHING PRODUCTS DIVISION WA DIVISIONAL BRANCH

SUMMARY OF THE FINANCIAL STATEMENTS

For the year ended 31st December, 2002

The Financial Statements of the Branch have been audited in accordance with the provisions of the Workplace Relations Act, 1996, as amended (the Act), and the following Summary is provided for Members in accordance with Section 279 (2) of the Act.

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An Organisation shall not contravene Section 274 (1), (2) & (3). Penalty \$1,000.

Certificates required to be given under the Act, by the Accounting Officer and the Committee of Management, have been completed in accordance with the provisions of the Act, and contain no qualifications.

The Auditor's Report on the Accounts did not contain any particulars of any deficiency, failure or shortcoming as referred to in the Act, other than a qualification based on the likely inability of the Branch to continue as a Going Concern without the ongoing financial support of the National Office of the Forestry & Furnishing Products Division of the CFMEU.

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

FORESTRY & FURNISHING PRODUCTS DIVISION WA DIVISIONAL BRANCH

STATEMENT OF FINANCIAL PERFORMANCE For the year ended 31st December, 2002

	<u>2002</u>	<u>2001</u>
	\$	\$
Income		
Contributions	78,369	93,196
Interest Received	16	23
	<hr/>	<hr/>
TOTAL INCOME	78,385	93,219
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Expenditure		
Salaries & On-Costs	54,913	47,430
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TOTAL EXPENDITURE	94,910	104,263
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SUPRLUS/(DEFICIT) FOR THE YEAR	\$ (16,525)	\$ (11,044)
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STATEMENT OF FINANCIAL POSITION As at 31st December 2002

	<u>2002</u>	<u>2001</u>
	\$	\$
Accumulated Losses	\$ (91,238)	\$ (74,713)
	<hr/>	<hr/>
Represented by:-		
Current Assets	8,563	7,137
Fixed Assets	7,050	8,850
	<hr/>	<hr/>
TOTAL ASSETS	15,613	15,987
	<hr/>	<hr/>
Less		
Current Liabilities	106,851	90,700
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TOTAL LIABILITIES	106,851	90,700
	<hr/>	<hr/>
NET LIABILITIES	\$ (91,238)	\$ (74,713)
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CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

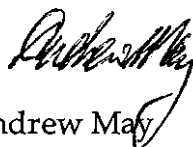
**FORESTRY & FURNISHING PRODUCTS DIVISION
WA DIVISIONAL BRANCH**

TO THE MEMBERS OF THE C.F.M.E.U., FORESTRY & FURNISHING PRODUCTS
DIVISION, WA DIVISIONAL BRANCH

In our opinion, the Summary of the Financial Statements on page 2 is a fair and accurate summary of the Reports, Accounts and Statements of the Branch, for the year ended 31st December, 2002.

The Auditor's Report on the Accounts did not contain any particulars of any deficiency, failure or shortcoming, as referred to in the Workplace Relations Act, 1996, Sub-Section 276(4), other than the previously mentioned Going Concern qualification. The Organisation will supply, free of charge, a copy of the Reports, Accounts and Statements to any Members who so request.

MAJOR, MAY & ASSOCIATES
Chartered Accountants




Andrew May
Partner
Registered Company Auditor

COMMITTEE OF MANAGEMENT


DOUGLAS ASHCROFT


VINCENT PREEDY

ACCOUNTING OFFICER


GARY JAESCHKE

Signed at Perth this 29 day of APRIL, 2003.

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

FORESTRY & FURNISHING PRODUCTS DIVISION
WA DIVISIONAL BRANCH

COMMITTEE OF MANAGEMENT'S CERTIFICATE
For the year ended 31st December, 2002

We, DOUGLAS ASHCROFT and VINCENT PREEDY, being two members of the Committee of Management of the Construction, Forestry, Mining & Energy Union, Forestry & Furnishing Products Division, WA Divisional Branch, state on behalf of the Committee and in accordance with a resolution passed by the Committee, that:-

- (1) In the opinion of the Committee of Management, the attached Accounts show a true and fair view of the financial affairs of the Branch, as at 31st December, 2002.
- (2) In the opinion of the Committee of Management, meetings of the Committee were held during the year ended 31st December, 2002, in accordance with the Rules of the Division.
- (3) To the knowledge of any Member of the Committee, there have been no instances where records of the Branch or other documents, (not being documents containing information made available to a Member of the Branch, under Sub-Section 274 (2) of the Workplace Relations Act, 1996), or copies of those records or other documents, or copies of the Rules of the Branch, have not been furnished or made available to Members, as requested in accordance with the requirements of the Workplace Relations Act, 1996, the Regulations thereto, or the Rules of the Branch.
- (4) The Branch has complied with Sub-Sections 279 (1) and (6) of the Act in relation to the Financial Accounts in respect of the year ended 31st December, 2002, and the Auditor's Report thereon.



DOUGLAS ASHCROFT



VINCENT PREEDY

Signed at Perth this 29 day of APRIL, 2003.

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

**FORESTRY & FURNISHING PRODUCTS DIVISION
WA DIVISIONAL BRANCH**


**ACCOUNTING OFFICER'S CERTIFICATE
For the year ended 31st December, 2002**

I, GARY JAESCHKE, being the Officer responsible for keeping the accounting records of the Construction, Forestry, Mining & Energy Union, Forestry & Furnishing Products Division, WA Divisional Branch, certify that as at 31st December, 2002, the number of Members of the Branch was 286 (2001 : 310).

In my opinion:-

- (1) The attached Accounts show a true and fair view of the financial affairs of the Branch, as at 31st December, 2002.
- (2) A record has been kept of all moneys paid by or collected from Members, and all moneys so paid or collected have been credited to the appropriate Bank Account in accordance with the Rules of the Branch.
- (3) Before any expenditure was incurred by the Branch, approval of that expenditure was obtained in accordance with the Rules of the Branch.
- (4) In the case of the Accounts prepared in accordance with Sub-Section 273 (1) of the Act, and, in particular, with regard to funds of the Branch, raised by compulsory levies or voluntary contributions from Members, or funds other than the General Fund, operated in accordance with the Rules, no payments were made out of any such fund for purposes other than those for which the fund was operated.
- (5) No loans or other financial benefits, other than remuneration in respect of their full-time employment with the Branch, were made to persons holding office in the Branch.
- (6) The register of Members of the Branch was maintained in accordance with the Act.

Signed at Perth this *29* day of *April*, 2003.


GARY JAESCHKE

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

FORESTRY & FURNISHING PRODUCTS DIVISION
WA DIVISIONAL BRANCH

66 PROSPECT ROAD
PROSPECT SA 5082
PO BOX 110
PROSPECT SA 5082
TELEPHONE 08 8269 5776
FACSIMILE 08 8269 7235

AUDITOR'S REPORT TO THE MEMBERS
For the year ended 31st December, 2002

TIM MAJOR
ANDREW MAY



SCOPE

We have audited the Accounts, being the Statement of Financial Position, Statement of Accumulated Funds, Statement of Financial Performance and Notes to and Forming part of the Accounts, of the Construction, Forestry, Mining & Energy Union, Forestry & Furnishing Products Division, WA Divisional Branch, for the year ended 31st December, 2002.

The Committee of Management is responsible for the preparation and presentation of the Accounts and the information they contain.

We have conducted an independent audit of these Accounts in order to express an opinion on them to the Members of the Branch.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the Accounts are free from material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the Accounts, and the evaluation of accounting policies and significant accounting estimates.

These procedures have been undertaken to form an opinion as to whether, in all material respects, the Accounts are presented fairly in accordance with Australian Accounting Standards and other mandatory professional reporting requirements and statutory requirements so as to present a view of the Branch which is consistent with our understanding of its financial position and the results of its operations.

The audit opinion expressed in this report has been formed on the above basis.

QUALIFICATION

The liabilities of the branch exceed the carrying value of assets, as at 31st December 2002. As a result, the Branch is dependent upon the continued financial support of the National Office of the Division in order to remain a Going Concern. Should this financial support be withdrawn, there would be significant uncertainty that the Branch would continue as a Going Concern. If the Branch is unable to continue as a Going Concern then it may be required to realise its assets and extinguish its liabilities other than in the normal course of business, at amounts different from those stated in the financial statements.

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

FORESTRY & FURNISHING PRODUCTS DIVISION WA DIVISIONAL BRANCH

AUDITOR'S REPORT TO THE MEMBERS (cont.)

AUDIT OPINION

In our opinion, except for the effects of such adjustments, if any, as might be required in respect of the matter referred to above :

- (1) There were kept by the Branch in respect of the period ended 31st December, 2002, satisfactory accounting records detailing the sources and nature of the Income of the Branch (including Income from Members) and the nature and the purposes of Expenditure.
- (2) The attached Accounts and Statements are properly drawn up:-
 - (a) in accordance with Section 273 of the Workplace Relations Act, 1996, as amended;
 - (b) so as to give a true and fair view of;
 - (i) the state of affairs of the Branch as at 31st December, 2002; and
 - (ii) the Income and Expenditure and Deficit of the Branch for the year ended on that date;
 - (c) in accordance with applicable Accounting Standards.
- (3) We received from the Officers and Employees of the Branch all the information and explanations which we required for the purposes of our audit.

MAJOR, MAY & ASSOCIATES
Chartered Accountants



ANDREW MAY ACA, BA (Acc)
Registered Company Auditor
Partner

Signed at Adelaide this ^{7th} day of *May*, 2003.

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

FORESTRY & FURNISHING PRODUCTS DIVISION WA DIVISIONAL BRANCH

STATEMENT OF FINANCIAL POSITION

As at 31st December, 2002

	<u>2002</u>	<u>2001</u>
ACCUMULATED LOSSES	\$	\$
Accumulated Losses	(91,238)	(74,713)
	<hr/>	<hr/>
TOTAL FUNDS	\$ (91,238)	\$(74,713)
	<hr/>	<hr/>
These Funds are Represented by:-		
CURRENT ASSETS		
Commonwealth Bank Cheque Account	8,463	6,630
Petty Cash	100	100
Sundry Debtor	-	407
	<hr/>	<hr/>
TOTAL CURRENT ASSETS	8,563	7,137
	<hr/>	<hr/>
CURRENT LIABILITIES		
Sundry Creditors	548	(327)
Sustentation Fees Due	60,792	45,516
Other Amount due to National Office	45,511	45,511
	<hr/>	<hr/>
TOTAL CURRENT LIABILITIES	106,851	90,700
	<hr/>	<hr/>
NET WORKING CAPITAL DEFICIENCY	(98,289)	(83,563)
	<hr/>	<hr/>
FIXED ASSETS		
Motor Vehicles	12,000	12,000
Less : Provision for Depreciation	(4,950)	(3,150)
	<hr/>	<hr/>
	7,050	8,850
	<hr/>	<hr/>
Office Furniture & Equipment at Cost	304	304
Less : Provision for Depreciation	(304)	(304)
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
TOTAL FIXED ASSETS	7,050	8,850
	<hr/>	<hr/>
NET LIABILITIES	\$ (91,238)	\$(74,713)
	<hr/>	<hr/>

To be read in conjunction with the notes to accounts.

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

**FORESTRY & FURNISHING PRODUCTS DIVISION
WA DIVISIONAL BRANCH**

**STATEMENT OF ACCUMULATED LOSSES
For the year ended 31st December, 2002**

	<u>2002</u>	<u>2001</u>
	\$	\$
Operating Surplus/(Deficit)	(16,525)	(11,043)
Add Accumulated Losses at 1st January	(74,713)	(63,670)
ACCUMULATED DEFICIT AT 31ST DECEMBER	<u>\$ (91,238)</u>	<u>\$(74,713)</u>

To be read in conjunction with the notes to accounts.

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

FORESTRY & FURNISHING PRODUCTS DIVISION WA DIVISIONAL BRANCH

STATEMENT OF FINANCIAL PERFORMANCE For the year ended 31st December, 2002

	<u>2002</u>	<u>2001</u>
INCOME	\$	\$
Members' Contributions	78,369	93,196
Interest Received	16	23
	<hr/>	<hr/>
TOTAL INCOME	78,385	93,219
	<hr/>	<hr/>
EXPENDITURE		
Audit & Accountancy Fees	2,103	1,950
Bank Charges	367	391
Depreciation	1,800	1,800
Fringe Benefits Tax	411	716
Insurance	1,374	9,450
Legal Fees	-	1,255
Membership Computer Costs	420	-
Motor Vehicle Expenses	4,683	5,233
Office & Sundry Expenses	609	1,414
Printing, Stationery & Postage	1,737	659
Rent	3,520	5,611
Salaries & On Costs		
Salaries & Allowances - Officials	48,956	43,244
Superannuation	5,957	3,380
Workcover	-	805
Total Salaries & On Costs	<hr/> 54,913	<hr/> 47,429
Sustentation Fees	17,316	17,524
Telephone & Facsimile	3,927	3,532
Travel & Accommodation	1,730	7,298
	<hr/>	<hr/>
TOTAL EXPENDITURE	94,910	104,262
	<hr/>	<hr/>
SURPLUS/(DEFICIT) FOR THE YEAR	\$ (16,525)	\$ (11,043)

To be read in conjunction with the notes to accounts.

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

FORESTRY & FURNISHING PRODUCTS DIVISION WA DIVISIONAL BRANCH

NOTES TO AND FORMING PART OF THE ACCOUNTS
For the year ended 31st December, 2002

Note 1. Accounting Methods

The Accounts are prepared under the Historical Cost Convention and in accordance with the Accounting Standards jointly issued by the Australian Professional Accounting Bodies. In particular:-

- (a) The Accounts have not been adjusted to record either changes in the general purchasing power of the dollar or in the prices of specific Assets.
- (b) Provision is made for depreciation of Fixed Assets at rates considered appropriate to the useful lives of such Assets.
- (c) No provision for Income Tax is necessary as "Trade Unions" are exempt from Income Tax under Section 50.15 of the Income Tax Assessment Act, 1997.

Note 2. Information to be Provided to Members or Registrar

In accordance with the requirements of the Workplace Relations Act, 1996, the attention of Members is drawn to the provisions of Section 274, which read as follows:-

- "(1) A Member of an Organisation, or a Registrar, may apply to the Organisation for specified prescribed information in relation to the Organisation.
- (2) An Organisation shall, on application made under Sub-Section (1) by a Member of the Organisation or a Registrar, make the specified information available to the Member or Registrar in such manner, and within such time, as is prescribed.

CONSTRUCTION, FORESTRY, MINING & ENERGY UNION

FORESTRY & FURNISHING PRODUCTS DIVISION WA DIVISIONAL BRANCH

NOTES TO AND FORMING PART OF THE ACCOUNTS (cont.)
For the year ended 31st December, 2002

Note 2. Information to be Provided to Members or Registrar (cont.)

- (3) A Registrar may only make an application under Sub-Section (1) at the request of a Member of the Organisation concerned and the Registrar shall provide to a Member information received because of an application made at the request of the Member."

An Organisation shall not contravene Section 274 (1), (2) and (3). Penalty \$1,000.

Note 3. Going Concern

The liabilities of the branch exceed the carrying value of assets, as at 31 December 2002. As a result, the Branch is dependent upon the continued financial support of the National Office of the Division in order to remain a Going Concern. Should this financial support be withdrawn, there would be significant uncertainty that the Branch would continue as a Going Concern. If the Branch is unable to continue as a Going Concern then it may be required to realize its assets and extinguish its liabilities other than in the normal course of business, at amounts different from those stated in the financial statements.



AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Mr Trevor Smith
National Secretary, FFPD Division
CFMEU
3rd Floor, Trades Hall, 11-16 South Terrace
ADELAIDE SA 5001

Dear Mr Smith

**Re: Lodgement of Financial Statements - WA Branch (No.4 Branch), Forestry, Furnishing,
Building Products and Manufacturing Division
for the period ending 31 December 2002 (FR2002/836)**

Receipt is acknowledged of the above financial statements which were lodged in the Registry on 2 September 2003.

I note that the auditor's report carries the qualification that the liabilities of the Branch exceed the carrying value of assets, as at 31 December 2002. The auditor also notes that the Branch depends on the continued financial support of the National Office of the Division to remain a Going Concern from which certain other consequences follow as the auditor notes. Auditors' reports for the previous two financial years have also included a similar qualification.

A Registrar is required under s280(2) of the Workplace Relations Act 1996 to investigate any deficiency, failure or shortcoming set out in the report of an auditor. However, an investigation is not required if the Registrar is satisfied that the deficiency, failure or shortcoming is trivial or will be remedied in the following financial year.

I have noted the statement in your letter to the Deputy Industrial Registrar of 21 November 2001 that the Division's policy was to accommodate this Branch's financial position to ensure its ongoing operation. I would appreciate your written confirmation whether this remains the policy of the Division.

Yours sincerely,

Peter McKerrow
for Deputy Industrial Registrar

3 October 2003

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AUSTRALIAN INDUSTRIAL REGISTRY

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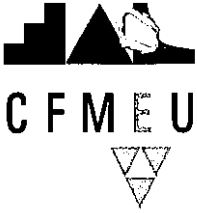
TO	Mr Trevor W Smith, National Secretary		
Organisation	Forest and Furnishing Products Division, CFMEU		
Fax Number	(08) 8231 4496	Phone Number	(08) 8231 6265
FROM	Peter McKerrow		
Location	AIR Sydney		
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MESSAGE:

Dear Mr Smith

RE: WA Branch FF&P Division (No. 4 Branch)



CONSTRUCTION
FORESTRY
MINING
ENERGY
UNION

ABN 91 691 430 210

National Secretary

TREVOR W SMITH

National Office

3rd Floor, Trades Hall

11 - 16 South Tce

ADELAIDE S.A. 5001

Ph: (08) 8231 6125

Fax: (08) 8231 4496

Email:

cfmeuffpd@optusnet.com.au

Outside Australia
International Code

Ph: 61 8 8231 6125

Fax: 61 8 8231 4496

October 8 2003

Deputy Industrial Registrar
Level 8 Terrace Towers
80 William Street
East Sydney NSW 2011

Attention: Peter McKerrow

Re: FR2002/836

Dear Peter

I wish to take this opportunity to reiterate the position of the Forestry & Furnishing Products Division in respect to the WA Branch Financial Reports lodged in the Industrial Registry on September 2 2003.

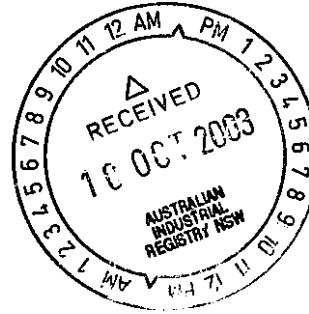
As I advised in our telephone discussion of Wednesday November 21 2001 to Robin Godfrey, the Forestry and Furnishing Products Division (FFPD) has determined the importance of the Division having presence in WA in the best interest of our membership. Accordingly the Divisional Executive will continue to accommodate the present financial position of the Branch.

Moreover, the liabilities of the WA Branch are the liabilities to the Divisional body. The WA Branch continues to be monitored but it is not the intent of the Divisional Executive to require the liabilities to be paid in such a manner that will impact upon the ongoing operation of the WA Branch.

Please do not hesitate to contact me should you require any further information on this matter

Yours sincerely,

Trevor William Smith
National Secretary
Forestry & Furnishing Products Division
CFMEU



TO BUILD, TO RESEARCH & IMPROVE A UNION THAT PROTECTS & IMPROVES THE QUALITY OF LIFE FOR WORKERS

FOREST & FURNISHING
PRODUCTS DIVISION



AUSTRALIAN INDUSTRIAL REGISTRY

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Mr Trevor Smith
National Secretary, FFPD Division
CFMEU
3rd Floor, Trades Hall, 11-16 South Terrace
ADELAIDE SA 5001

Dear Mr Smith

**Re: Lodgment of Financial Statements - WA Branch (No.4 Branch), Forestry, Furnishing,
Building Products and Manufacturing Division
for the period ending 31 December 2002 (FR2002/836)**

I refer to your letter of 8 October 2003 concerning this financial return and the liabilities of the Branch to the Division.

I have noted your comments and financial return has been filed.

Yours sincerely,

Peter McKerrow
Assistant Manager
NSW Registry

30 October 2003