



Australian Government
Australian Industrial Registry

Level 35, Nauru House
80 Collins Street, Melbourne, VIC 3000
GPO Box 1994S, Melbourne, VIC 3001
Telephone: (03) 8661 7799
Fax: (03) 9654 6672

Mr John Cahill
Branch Secretary
CPSU, the Community and Public Sector Union - SPSF Group
New South Wales Branch
GPO Box 3365
SYDNEY NSW 2001

Dear Mr Cahill,

By email: cpsu@psa.asn.au

Re: Financial Documents for year ended 30 June 2005 - FR2005/425
Schedule 1B - Workplace Relations Act 1996 (RAO Schedule)

I acknowledge receipt of the financial reports for the New South Wales Branch of the SPSF Group of the CPSU for the year ended 30 June 2005. The documents were lodged in the Industrial Registry on 21 December 2005.

This is the second lodgment by the branch of its financial reports under the *Registration and Accountability of Organisations (RAO) Schedule* which commenced on 12 May 2003.

The documents have been filed.

It is noted that the branch has revised the format of the financial reports in year ending 30 June 2005 based on the comments in the Registry's letter of 11 February 2005 that related to financial year ending 30 June 2004. These revisions have significantly improved the standard of the financial reports.

The following comments may assist you when you next prepare financial reports. No further action is required regarding this issue with respect to the lodged documents.

Operating Report - superannuation trustees

The Operating Report is also required to state whether any officer or member of the branch is a trustee of a superannuation entity (or a director of a company that is a trustee of a superannuation entity) - see s254 of the RAO Schedule.

In the event that no officer or member of the organisation is a trustee or director of a superannuation entity the Operating Report should still include a comment to this effect.

If you have any queries please contact me on (03) 8661 7799.

Yours faithfully,

Andrew Schultz
Statutory Services Branch

8 February 2006

FR 2005/425



COMMUNITY & PUBLIC SECTOR UNION ♦ SPSF GROUP NSW BRANCH

160 Clarence Street, Sydney NSW
Email: cpsu@psa.asn.au
State Branch Secretary: John Cahill

GPO Box 3365, Sydney NSW 2001
Internet: <http://www.psa.labor.net.au>

Phone: (02) 9290 1555 Fax: (02) 9262 1623
ABN: 11 681 811 732
State Branch President: Sue Walsh

IN REPLY
PLEASE QUOTE
FILE NUMBER:

Rec'd 21/12/05
entered CMS

LW:MG
File 26 Pt C

19th December, 2005

The Manager
Statutory Services Branch
Australian Industrial Registry
GPO Box 1994S
MELBOURNE VIC 3001

Attention: Ken Ophel

Dear Mr Ophel,

RE : ANNUAL RETURNS 2005

Attached please find copies of the NSW Branch of the Combined Public Sector Unions (SPSF Group) accounts for the year ended 30th June 2005, together with the Certificate in accordance with Section 268 of Schedule 1B of the Workplace Relations Act 1996.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'John Cahill', written over a printed name and title.

JOHN CAHILL
BRANCH SECRETARY



COMMUNITY & PUBLIC SECTOR UNION ♦ SPSF GROUP NSW BRANCH

160 Clarence Street, Sydney NSW
Email: cpsu@psa.asn.au
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ABN: 11 681 811 732
State Branch President: Sue Walsh

IN REPLY
PLEASE QUOTE
FILE NUMBER:

LW:JC
File 26 Pt. C

19th December 2005

CERTIFICATE OF BRANCH SECRETARY

In accordance with S.268 of Schedule 1B of the Workplace Relations Act 1996, I John Cahill, being the Branch Secretary of the Community & Public Sector Union (SPSF Group) New South Wales Branch, certify:

- that the documents lodged herewith are copies of the full report and the concise report, referred to in S.268 of the RAO Schedule; and
- that a resolution was passed at a meeting of the Committee of Management of the reporting unit on 13th September 2005, to provide a concise report to members;
- that the concise report was published in the associated body, Public Service Association of New South Wales, web site <http://www.psa.labor.net.au> on 15 November 2005;
- that the full report was presented to a meeting of the Committee of Management of the reporting unit on 13 December 2005, in accordance with Section 266 of the RAO Schedule.



JOHN CAHILL
Branch Secretary

Community & Public Sector Union
(SPSF Group) New South Wales Branch

**AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE, 2005**



**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
COMMUNITY AND PUBLIC SECTOR UNION (SPSF GROUP)
NEW SOUTH WALES BRANCH
ABN 11 681 811 732**

Principal: David Conroy FCA
Level 2/154 Elizabeth Street
Sydney NSW 2000

Postal Address:
PO Box A214
Sydney South NSW 1235

Telephone: 02 9267 9227
Fax: 02 9261 3384
Email: brc@swiftsl.com.au
ABN: 95 373 401 379

Scope

We have audited the financial statements of the Community and Public Sector Union (SPSF Group) New South Wales Branch for the year ended 30 June 2005 as set out in sch 1-3. The Union's Committee of management is responsible for the financial statements.

We have conducted an independent audit of these financial statements in order to express an opinion on them to the members.

Our audit has been conducted in accordance with Australian Auditing Standards, the Rules and the By-laws of the Community and Public Sector Union (SPSF Group) New South Wales Branch and Sec. 256, Sec. 257 and regulation of the Australian Workplace Relations Act 1996 to provide reasonable assurance whether the financial statements are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial statements are presented fairly in accordance with Accounting Standards and the requirement of Sec. 256, Sec. 257 and regulation of the Australian Workplace Relations Act 1996 and other mandatory professional reporting requirements in Australia so as to present a view which is consistent with our understanding of the Union's financial position, the results of its operations and cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion, satisfactory accounting records were kept by the Union in relation to the year, including:

- (a) (i) records of the sources and nature of the income of the Union (including income from members); and
- (ii) records of the nature and purposes of the expenditure of the Union.

In our opinion the general purpose financial report is presented fairly in accordance with applicable Australian Accounting Standards and the requirement imposed by Part 3 of Chapter 8 of Schedule 1B of the Workplace Relations Act 1996.

I also understand that to the extent that there was any deficiency, failure or shortcoming in relation to the matters referred above, I must report particulars, and that those particulars, if any, which form part of this report.

BRYAN RUSH & COMPANY
Chartered Accountants

David R Conroy FCA
Registered Company Auditor
Principal

Sydney
Date:

5TH OCTOBER 2005

COMMITTEE OF MANAGEMENT STATEMENT


I Sue Walsh, being a member of the Executive of the Branch Council (Committee of Management) of the Community & Public Sector Union (SPSF Group) New South Wales Branch, do state on behalf of the Branch Council and in accordance with the resolution passed by the Branch Council on 13th September, 2005 in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 30th June, 2005 in meeting assembled that:

In the opinion of the Branch Council: -

- i. The financial statements and notes comply with the Australian Accounting Standards;
- ii. The financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- iii. The financial statement and notes give a true and fair view of the financial performance, financial position and cash flows of the organisation as at 30th June 2005;
- iv. There are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- v. During the financial year to which GPFR relates and since the end of that year:
 - (a) meetings of the Branch Council were held in accordance with the rules of the reporting unit; and
 - (b) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation; and
 - (c) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (d) the information sought in any request of a member of the reporting unit or a Registrar duly made under Sections 272 of the RAO Schedule has been furnished to the member or Registrar; and
 - (e) no orders have been made by the Commission under Section 273 of the RAO Schedule during the period.

Further, that the Branch Council resolved under Subsection 265(2) of the RAO Schedule, a concise report will only be provided to members.

Signed in Sydney this ~~NINETEEN~~ day of SEPTEMBER, 2005 in accordance with a resolution of the Branch Council.



SUE WALSH

DATE: 19.9.05

OPERATING REPORT OF THE BRANCH COUNCIL (COMMITTEE OF MANAGEMENT)

The members of the Branch Council present their report on financial statements for the year ended 30th June 2005.

- Members of the Branch Council

The members of the Branch Council of the Community and Public Sector Union (SPSF Group) New South Wales Branch during the financial year are listed below:

<u>Member</u>	<u>Period</u>
Sue Walsh, President	1 July 2004 – 30 June 2005
Maurie O'Sullivan, Branch Secretary	1 July 2004 – 11 August 2004
John Cahill, Assistant Secretary	1 July 2004 – 11 August 2004
Paul McLeay, Assistant Secretary	1 July 2004 – 11 August 2004
George Dennett, Vice President	1 July 2004 – 30 June 2005
Ian Jordan, Vice President	1 July 2004 – 11 August 2004
Susie Grady, Vice President	1 July 2004 – 11 August 2004
Leellen Lewis, Branch Councillor	1 July 2004 – 11 August 2004
Eryl Brady, Branch Councillor	1 July 2004 – 11 August 2004
Laurie Brady, Branch Councillor	1 July 2004 – 30 June 2005
Barry Cumberland, Branch Councillor	1 July 2004 – 11 August 2004
Janet Good, Branch Councillor	1 July 2004 – 11 August 2004
John McKellar, Branch Councillor	1 July 2004 – 30 June 2005
Frank Nimmett, Branch Councillor	1 July 2004 – 11 August 2004
Joan O'Dwyer, Branch Councillor	1 July 2004 – 30 June 2005
Brian Webb, Branch Councillor	1 July 2004 – 30 June 2005
Richard Pope, Branch Councillor	1 July 2004 – 11 August 2004
Ron Davis, Assistant Secretary (Sub-Branch No.1)	1 July 2004 – 30 June 2005
Mark Gordon, Branch Councillor (Sub-Branch No.1)	1 July 2004 – 30 June 2005
Tony De Luca, Branch Councillor (Sub-Branch No.1)	1 July 2004 – 30 June 2005
David Griffin, Branch Councillor (Sub-Branch No.1)	1 July 2004 – 30 June 2005
John Cahill, Branch Secretary	12 August 2004 – 30 June 2005
Adrienne Harris, Vice President	12 August 2004 – 30 June 2005
Cheryl McGuire, Vice President	12 August 2004 – 30 June 2005
Shane O'Brien, Assistant Secretary	12 August 2004 – 30 June 2005
Steve Turner, Assistant Secretary	12 August 2004 – 30 June 2005
Julie Brown, Branch Councillor	12 August 2004 – 30 June 2005
Jessie Choy, Branch Councillor	12 August 2004 – 30 June 2005
Eryn Knobel, Branch Councillor	12 August 2004 – 30 June 2005
Ayshe Lewis, Branch Councillor	12 August 2004 – 30 June 2005
Leon Parissi, Branch Councillor	12 August 2004 – 30 June 2005
Paul Petersen, Branch Councillor	12 August 2004 – 30 June 2005

- Principal Activities

The principal activities of the Community & Public Sector Union (SPSF Group) New South Wales Branch during the financial year remained unchanged and were to operate as an industrial organisation, providing advice to its members within the areas of industrial disputes, pay negotiations, unfair dismissals etc.

- Operating Results

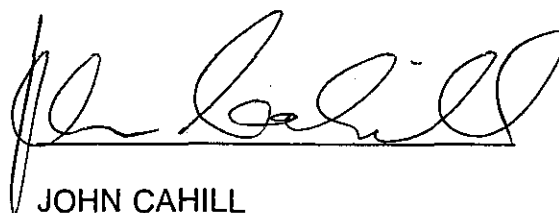
The operating loss for the year was \$88,484 (2004: loss of \$9,430) which included a campaign expenditure of \$123,160.

- Review of Operations

Although the subscriptions income was increased during the year mainly due to increase in membership, the increase in expenditure resulted in a net loss during the year. The main expenditure item was campaign expenditure on the Federal Government's Industrial Relations changes.

- The number of members as at 30th June 2005 was 44,657.
- There were no employees employed by the organisation during the financial year.
- A member has the right to resign from membership in accordance with Rule 8 of the SPSF Group Rules and under Section 174 of the Workplace Relations Act 1996.

DATE: 19-09-05



JOHN CAHILL
BRANCH SECRETARY

DISCUSSION AND ANALYSIS OF THE FINANCIAL STATEMENTS 2005

CPSU, the Community and Public Sector Union – SPSF Group New South Wales Branch incurred a loss of \$88,484 (2004: 9,420) for the year due mainly to unexpected expenditure on campaign against the Australian Federal Government's changes to Industrial Relations.

Membership and member participation remained strong and this underpinned the revenue growth of 2.0% recorded in 2005.

Cost increases in Federal capitation dues and ACTU Affiliation fees are the direct result of the increase in membership. Both these expenditure items are based on the Branch membership. The campaign expenditure continues to increase until the final outcome of the Federal Government's industrial changes are known.

The increased level of expenditure in 2005 reflects both the higher level of membership participation and the continued growth in initiatives during the period.

The balance sheet has continued to strengthen with year end cash holdings of \$243,565. The increase was due primarily to the higher level of income received from membership subscriptions.

The above discussion is focussed on the revenue and cost movements during the current financial year.

NOTES TO AND FORMING PART OF THE CPSU, THE COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP) NEW SOUTH WALES BRANCH FUND ACCOUNTS FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2005

1. STATEMENT OF ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared as a general purpose financial report (GPFR) in accordance with the Accounting Standards, Urgent Issues Group Consensus Views, and other authoritative pronouncements of the Australian Accounting Standards Board.

The financial report has been prepared on an accruals basis and is based on historical costs and does take into account changing money values. Cost is based on the fair value of the considerations given in exchange of assets.

(b) Employee Entitlements

The New South Wales Branch not being an employer, no provision has been made for long service leave, accrued annual leave etc.

(c) Income Tax

No provisions for income tax is necessary as trade unions are exempt from income tax under Section 50.15 of the Income Tax Assessment Act 1987.

(d) Revenue Recognition

In general, revenue is recognised to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be measured reliably.

Membership Fees and Subscriptions: The subscriptions are payable in advance. Only those membership fees and subscription receipts which are attributable to the current financial year are recognised as revenue.

(e) Rounding of Amounts

Amounts in the financial report have been rounded off to the nearest dollar.

(f) Adoption of Australian Equivalents to International Financial Reporting Standards (IFRS)

The Branch Management, along with the Auditors, are assessing the significance of the changes and preparing for the implementation of IFRS. The Branch Management will seek to keep stakeholders informed as to the impact of these new standards as they are finalised.

The Branch Councillors are of the opinion that there are no key differences in the branch accounting policies which will arise from the adoption of IFRS.

NOTES TO AND FORMING PART OF THE CPSU, THE COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP) NEW SOUTH WALES BRANCH FUND ACCOUNTS FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2005

2. INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of sub-sections (1), (2), (3), and (4) of Section 272, which read as follows:

- (1) "A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) "The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit."
- (3) "A reporting unit must comply with an application made under subsection (1)."
- (4) "A Registrar may only make an application under subsection (1) at the request of a member of the reporting unit concerned, and the Registrar must provide to a member information received because of an application made at the request of the member."

3. CONTINGENT LIABILITIES

Contingent liabilities are not taken up in the accounts.

4. NUMBER OF MEMBERS

The number of members at 30th June 2005 was made up of:

NSW Branch	43,419
NSW Sub-Branch	<u>1,238</u>
	<u>44,657</u>

5. The Public Service Association of New South Wales is currently underwriting all expenses and liabilities of the Community and Public Sector Union (SPSF Group) NSW Branch.

6. EVENTS SUBSEQUENT TO BALANCE DATE

Nil.

**COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)
NSW BRANCH**

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2005

	2005	2004
CURRENT ASSETS		
Cash at Bank - Commonwealth	243,565	205,034
Accounts Receivable -		
Sundry Debtors	0	0
PSA SA	4,257	4,257
CSA WA	4,257	4,257
Provision for Doubtful Debts	(8,514)	(8,514)
	243,565	205,034
NON-CURRENT ASSETS		
Furniture & Fittings at cost		
Less Accumulated Depreciation		
	0	0
TOTAL ASSETS	243,565	205,034
LESS CURRENT LIABILITIES		
Accrued Expenses	1,050	1,025
Accounts Payable	139,988	12,998
TOTAL LIABILITIES	141,038	14,023
NET ASSETS	\$102,527	\$191,011
BRANCH FUNDS		
Accumulated Funds	102,527	191,011
TOTAL BRANCH FUNDS	\$102,527	\$191,011

**COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)
NSW BRANCH**

**STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR
ENDED 30 JUNE 2005**

	Note	2005	2004
INCOME			
Members' Subscriptions		753,917	739,383
Campaign Income		63,000	
Donations		100	116
Interest		1,116	997
		818,133	740,496
EXPENDITURE			
Federal Capitation Dues		576,875	565,921
Affiliation Fees ACTU		97,021	95,118
Meeting Costs:-			
Federal Council & Committees		11,053	434
Branch Councils		3,719	2,383
National Education Forum		12,798	12,768
ACTU Congress		471	16,972
Other Travelling		3,818	4,400
Arbitration Expenses		0	0
Accountancy & Secretarial		3,902	3,810
Audit Fees		1,050	1,025
Annual Reports		0	0
Bank Charges & Taxes		0	30
Campaigns/Recruitments		123,160	37,658
Dataprocessing		7,539	7,394
Donations		63,000	0
Postage & Stationery		1,921	1,685
Sundry administrative Expenses		290	318
		906,617	749,916
SURPLUS(DEFICIT) FOR THE YEAR		(88,484)	(9,420)
Accumulated Surplus(Deficit) at 1 July 2004		191,011	200,431
ACCUMULATED SURPLUS(DEFICIT) AT 30 JUNE 2005		\$ 102,527	\$ 191,011

**COMMUNITY AND PUBLIC SECTOR UNION (SPSF GROUP)
NEW SOUTH WALES BRANCH**

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2005

	2005	2004
Cash flows from operating activities		
Members' fees received	753,917	739,383
Interest received	1,116	997
Campaign Income	63,000	
Donations	100	116
	818,133	740,496
Fees paid to Federal body	576,875	565,921
ACTU fees 2004/2005	97,021	95,118
Other expenses paid	105,706	86,886
Total expenses paid	779,602	747,925
NET CASH PROVIDED FROM OPERATING ACTIVITIES Note 2	38,531	(7,429)
Cash at 1 July 2004	205,034	212,463
CASH AT 30 JUNE 2005 Note 1	\$243,565	\$205,034
====	=====	=====
Note 1 Reconciliation of Cash		
Cash at Bank	243,565	205,034
	\$243,565	\$205,034
====	=====	=====
Note 2 Reconciliation of Net Cash provided by Operating Activities		
Surplus/(Defecit) per Income & Expenditure	(88,484)	(9,430)
Changes in assets & liabilities:		
(Increase)Decrease in Accounts Receivable		1,260
Increase(Decrease) in year-end Accruals	127,015	741
Net Cash provided by Operating Activities	\$38,531	(\$7,429)
====	=====	=====

Community & Public Sector Union
(SPSF Group) New South Wales Branch

AUDITED
CONCISE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE, 2005

Principal: David Conroy FCA
Level 2/154 Elizabeth Street
Sydney NSW 2000

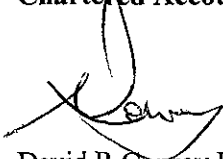
Postal Address:
PO Box A214
Sydney South NSW 1235

Telephone: 02 9267 9227
Fax: 02 9261 3384
Email: brc@swiftdsl.com.au
ABN: 95 373 401 379

AUDITOR'S REPORT

We have audited the concise financial statements of the Community and Public Sector Union (SPSF Group) New South Wales Branch for the year ended 30 June 2005 as set out in sch 1-2. In our opinion, the concise financial statements are presented fairly in accordance with applicable Australian Accounting Standards and the requirement of sec. 265(3) of the Australian Workplace Relation Act 1996.

BRYAN RUSH & COMPANY
Chartered Accountants



David R Conroy FCA
Registered Company Auditor
Principal

Sydney
Date:

5TH OCTOBER 2005

**COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP) NEW SOUTH
WALES BRANCH**

**CONCISE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE
2005**

The financial report of the union has been audited and an opinion has been given by the Auditors that the financial report complies with the relevant Australian Accounting Standards. The following concise report is provided for members in accordance with Section 265 of the Workplace Relations Act 1996.

A copy of the full report and auditor's report will be supplied free of charge to members on request.

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of Sub-Sections (1) – (4) of Section 272, which read as follows:-

- (1) A member of a reporting unit or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under Sub Section (1).
- (4) A Registrar may only make an application under Sub Section (1) at the request of a member of the reporting unit concerned and the Registrar must provide to a member information received because of an application made at the request of the member.

The operating loss for the year was \$88,484 (2004: \$9,420) which included a campaign expenditure of \$123,160. There were no other major factors affecting the financial performance or the position.

The concise financial report has been derived from the full report and cannot be expected to provide as full an understanding of financial performance, financial position and financial and investing activities of the reporting unit as the full report.

COMMITTEE OF MANAGEMENT STATEMENT


I Sue Walsh, being a member of the Executive of the Branch Council (Committee of Management) of the Community & Public Sector Union (SPSF Group) New South Wales Branch, do state on behalf of the Branch Council and in accordance with the resolution passed by the Branch Council on 13th September, 2005 in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 30th June, 2005 in meeting assembled that:

In the opinion of the Branch Council: -

- i. The financial statements and notes comply with the Australian Accounting Standards;
- ii. The financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- iii. The financial statement and notes give a true and fair view of the financial performance, financial position and cash flows of the organisation as at 30th June 2005;
- iv. There are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- v. During the financial year to which GPFR relates and since the end of that year:
 - (a) meetings of the Branch Council were held in accordance with the rules of the reporting unit; and
 - (b) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation; and
 - (c) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (d) the information sought in any request of a member of the reporting unit or a Registrar duly made under Sections 272 of the RAO Schedule has been furnished to the member or Registrar; and
 - (e) no orders have been made by the Commission under Section 273 of the RAO Schedule during the period.

Further, that the Branch Council resolved under Subsection 265(2) of the RAO Schedule, a concise report will only be provided to members.

Signed in Sydney this ~~NINETEENTH~~ day of SEPTEMBER, 2005 in accordance with a resolution of the Branch Council.



SUE WALSH

DATE: 19.9.05

OPERATING REPORT OF THE BRANCH COUNCIL (COMMITTEE OF MANAGEMENT)

The members of the Branch Council present their report on financial statements for the year ended 30th June 2005.

- Members of the Branch Council

The members of the Branch Council of the Community and Public Sector Union (SPSF Group) New South Wales Branch during the financial year are listed below:

<u>Member</u>	<u>Period</u>
Sue Walsh, President	1 July 2004 – 30 June 2005
Maurie O'Sullivan, Branch Secretary	1 July 2004 – 11 August 2004
John Cahill, Assistant Secretary	1 July 2004 – 11 August 2004
Paul McLeay, Assistant Secretary	1 July 2004 – 11 August 2004
George Dennett, Vice President	1 July 2004 – 30 June 2005
Ian Jordan, Vice President	1 July 2004 – 11 August 2004
Susie Grady, Vice President	1 July 2004 – 11 August 2004
Leellen Lewis, Branch Councillor	1 July 2004 – 11 August 2004
Eryl Brady, Branch Councillor	1 July 2004 – 11 August 2004
Laurie Brady, Branch Councillor	1 July 2004 – 30 June 2005
Barry Cumberland, Branch Councillor	1 July 2004 – 11 August 2004
Janet Good, Branch Councillor	1 July 2004 – 11 August 2004
John McKellar, Branch Councillor	1 July 2004 – 30 June 2005
Frank Nimmitt, Branch Councillor	1 July 2004 – 11 August 2004
Joan O'Dwyer, Branch Councillor	1 July 2004 – 30 June 2005
Brian Webb, Branch Councillor	1 July 2004 – 30 June 2005
Richard Pope, Branch Councillor	1 July 2004 – 11 August 2004
Ron Davis, Assistant Secretary (Sub-Branch No.1)	1 July 2004 – 30 June 2005
Mark Gordon, Branch Councillor (Sub-Branch No.1)	1 July 2004 – 30 June 2005
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- Principal Activities

The principal activities of the Community & Public Sector Union (SPSF Group) New South Wales Branch during the financial year remained unchanged and were to operate as an industrial organisation, providing advice to its members within the areas of industrial disputes, pay negotiations, unfair dismissals etc.

- Operating Results

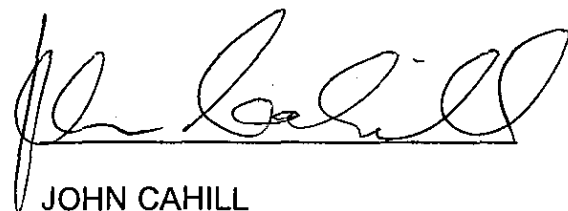
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- Review of Operations

Although the subscriptions income was increased during the year mainly due to increase in membership, the increase in expenditure resulted in a net loss during the year. The main expenditure item was campaign expenditure on the Federal Government's Industrial Relations changes.

- The number of members as at 30th June 2005 was 44,657.
- There were no employees employed by the organisation during the financial year.
- A member has the right to resign from membership in accordance with Rule 8 of the SPSF Group Rules and under Section 174 of the Workplace Relations Act 1996.

DATE: 19-09-05



JOHN CAHILL
BRANCH SECRETARY

DISCUSSION AND ANALYSIS OF THE FINANCIAL STATEMENTS 2005

CPSU, the Community and Public Sector Union – SPSF Group New South Wales Branch incurred a loss of \$88,484 (2004: 9,420) for the year due mainly to unexpected expenditure on campaign against the Australian Federal Government's changes to Industrial Relations.

Membership and member participation remained strong and this underpinned the revenue growth of 2.0% recorded in 2005.

Cost increases in Federal capitation dues and ACTU Affiliation fees are the direct result of the increase in membership. Both these expenditure items are based on the Branch membership. The campaign expenditure continues to increase until the final outcome of the Federal Government's industrial changes are known.

The increased level of expenditure in 2005 reflects both the higher level of membership participation and the continued growth in initiatives during the period.

The balance sheet has continued to strengthen with year end cash holdings of \$243,565. The increase was due primarily to the higher level of income received from membership subscriptions.

The above discussion is focussed on the revenue and cost movements during the current financial year.

**COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)
NSW BRANCH**

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2005

	2005	2004
CURRENT ASSETS		
Cash at Bank - Commonwealth	243,565	205,034
Accounts Receivable	8,514	8,514
Provision for Doubtful Debts	(8,514)	(8,514)
	243,565	205,034
NON-CURRENT ASSETS		
Furniture & Fittings at cost (fully depreciated)	0	0
TOTAL ASSETS	243,565	205,034
LESS CURRENT LIABILITIES	141,038	14,023
NET ASSETS	\$102,527	\$191,011
BRANCH FUNDS		
Accumulated Funds	102,527	191,011
TOTAL BRANCH FUNDS	\$102,527	\$191,011

**STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR
ENDED 30 JUNE 2005**

	2005	2004
INCOME		
Members' Subscriptions	753,917	739,383
Interest	1,116	997
Campaign Income	63,000	
Donations Received	100	116
	818,133	740,496
EXPENDITURE		
Federal Capitation Dues	576,875	565,921
Affiliation Fees ACTU	97,021	95,118
Meeting Costs:-		
Federal Council & Committees	24,322	30,174
Branch Councils	3,719	2,383
Other Traveling	3,818	4,400
Accountancy & Secretarial	3,902	3,810
Audit Fees	1,050	1,025
Bank Charges & Taxes	0	30
Campaigns/Recruitment	123,160	37,658
Data Processing	7,539	7,394
Donations	63,000	
Postage & Stationery	1,921	1,685
Sundry Administrative Expenses	290	318
	906,617	749,916
SURPLUS(DEFICIT) FOR THE YEAR	(88,484)	(9,420)
Accumulated Surplus(Deficits) at 1 July 2004	191,011	200,431
ACCUMULATED SURPLUS(DEFICITS) AT 30 JUNE 2005	\$102,527	\$191,011

**COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)
NSW BRANCH**

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2005

	2005	2004
Cash flows from operating activities		
Members' fees received	753,917	739,383
Interest received	1,116	997
Campaign Income	63,000	
Donations received	100	116
	818,133	740,496
Fees paid to Federal body	576,875	565,921
ACTU fees 2003/2004	97,021	95,118
Other expenses paid	105,706	86,886
Total expenses paid	779,602	747,925
NET CASH FLOWS FROM OPERATING ACTIVITIES	38,531	(7,429)
Cash at 1st July 2004	205,034	212,463
CASH AT 30 JUNE 2005	\$243,565	\$205,034