



Australian Government
Australian Industrial Registry

Level 5, 11 Exhibition St, Melbourne Vic 3000
GPO Box 1994, Melbourne, VIC 3001
Telephone: (03) 8661 7990
Fax: (03) 9655 0410
andrew.schultz@air.gov.au

Mr John Cahill
Branch Secretary
CPSU, the Community and Public Sector Union
SPSF Group
New South Wales Branch
160 Clarence Street
SYDNEY NSW 2000

By email: cpsu@psa.asn.au

Dear Mr Cahill,

Re: Financial Documents - year ended 30 June 2006 (FR2006/348)

s253 Schedule 1 - Workplace Relations Act 1996 (RAO Schedule)

I have received the financial report for the NSW Branch of the SPSF Group of the CPSU, the Community and Public Sector Union for year ending 30 June 2006. The documents were lodged in the Registry on 3 January 2007.

This is the third lodgment by the branch of its financial report under the *Registration and Accountability of Organisations (RAO) Schedule* which commenced on 12 May 2003.

The financial report has been filed.

The following comments may assist you when you next prepare financial reports. No further action is required regarding these issues with respect to the lodged documents.

References to Legislation

In future years a number of references to legislation in the documents should be amended as follows:

	existing reference	amend to
<i>Operating Report</i>	s174 WR Act	s174 RAO Schedule
<i>Note 2 to the Accounts</i>	s272 WR Act	s272 RAO Schedule
<i>Concise Financial Statement</i>	s265 WR Act	s265 RAO Schedule
<i>Auditor's Report to the Concise Report</i>	s265 WR Act	s265 RAO Schedule

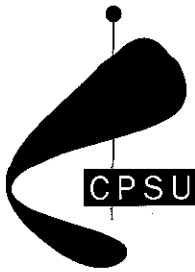
If you have any queries regarding financial reporting under the RAO Schedule please contact me on (03) 8661 7990 or at andrew.schultz@air.gov.au.

Yours faithfully,

Andrew Schultz
Statutory Services Branch

15 January 2007

FR 2006/348



COMMUNITY & PUBLIC SECTOR UNION ♦ SPSF GROUP NSW BRANCH

160 Clarence Street, Sydney NSW
Email: cpsu@psa.asn.au
State Branch Secretary: John Cahill

GPO Box 3365, Sydney NSW 2001
Internet: <http://www.psa.labor.net.au>

Phone: (02) 9290 1555 Fax: (02) 9262 1623
ABN: 11 681 811 732
State Branch President: Sue Walsh

IN REPLY
PLEASE QUOTE
FILE NUMBER:

LW:MG
File 26 Pt C

12th December, 2006



The Manager
Statutory Services Branch
Australian Industrial Registry
GPO Box 1994S
MELBOURNE VIC 3001

Attention: Ken Ophel

Dear Mr Ophel,

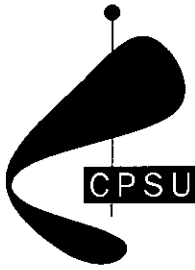
RE : ANNUAL RETURNS 2006

Attached please find copies of the NSW Branch of the Combined Public Sector Unions (SPSF Group) accounts for the year ended 30th June 2006, together with the Certificate in accordance with Section 268 of Schedule 1B of the Workplace Relations Act 1996.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'John Cahill', written over a white background.

JOHN CAHILL
BRANCH SECRETARY



COMMUNITY & PUBLIC SECTOR UNION ♦ SPSF GROUP NSW BRANCH

160 Clarence Street, Sydney NSW
Email: cpsu@psa.asn.au
State Branch Secretary: John Cahill

GPO Box 3365, Sydney NSW 2001
Internet: <http://www.psa.labor.net.au>

Phone: (02) 9290 1555 Fax: (02) 9262 1623
ABN: 11 681 811 732
State Branch President: Sue Walsh

IN REPLY
PLEASE QUOTE
FILE NUMBER:

LW:JC
File 26 Pt. C

12th December 2006



CERTIFICATE OF BRANCH SECRETARY

In accordance with S.268 of Schedule 1B of the Workplace Relations Act 1996, I John Cahill, being the Branch Secretary of the Community & Public Sector Union (SPSF Group) New South Wales Branch, certify:

- that the documents lodged herewith are copies of the full report and the concise report, referred to in S.268 of the RAO Schedule; and
- that a resolution was passed at a meeting of the Committee of Management of the reporting unit on 11th September 2006, to provide a concise report to members;
- that the concise report was published in the associated body, Public Service Association of New South Wales, web site <http://www.psa.labor.net.au> on 27 October 2006;
- that the full report was presented to a meeting of the Committee of Management of the reporting unit on 11 December 2006, in accordance with Section 266 of the RAO Schedule.


JOHN CAHILL
Branch Secretary

FR 2006/348



Community & Public Sector Union
(SPSF Group) New South Wales Branch

**AUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2006**



**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
COMMUNITY AND PUBLIC SECTOR UNION (SPSF GROUP)
NEW SOUTH WALES BRANCH
ABN 11 681 811 732**

Principal: David Conroy FCA
Level 2/154 Elizabeth Street
Sydney NSW 2000

Postal Address:
PO Box A214
Sydney South NSW 1235

Telephone: 02 9267 9227
Fax: 02 9261 3384
Email: brc@swiftdsl.com.au
ABN: 95 373 401 379

Scope

We have audited the financial statements of the Community and Public Sector Union (SPSF Group) New South Wales Branch for the year ended 30 June 2006 as set out in Schedule 1 to 4. The Union's Committee of management is responsible for the financial statements. We have conducted an independent audit of these financial statements in order to express an opinion on them to the members.

Our audit has been conducted in accordance with Australian Auditing Standards, the Rules and the By-laws of the Community and Public Sector Union (SPSF Group) New South Wales Branch and Sec. 256, Sec. 257 and regulation of the Australian Workplace Relations Act 1996 to provide reasonable assurance whether the financial statements are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial statements are presented fairly in accordance with Accounting Standards and the requirement of Sec. 256, Sec. 257 and regulation of the Australian Workplace Relations Act 1996 and other mandatory professional reporting requirements in Australia so as to present a view which is consistent with our understanding of the Union's financial position, the results of its operations and cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion, satisfactory accounting records were kept by the Union in relation to the year, including:

- (a) (i) records of the sources and nature of the income of the Union (including income from members); and
- (ii) records of the nature and purposes of the expenditure of the Union.

In our opinion the general purpose financial report is presented fairly in accordance with applicable Australian Accounting Standards and the requirement imposed by Part 3 of Chapter 8 of Schedule 1B of the Workplace Relations Act 1996.

I also understand that to the extent that there was any deficiency, failure or shortcoming in relation to the matters referred above, I must report particulars, and that those particulars, if any, which form part of this report.

BRYAN RUSH & COMPANY
Chartered Accountants

David R Conroy FCA
Registered Company Auditor
Principal

Sydney
Date: 10 October 2006

COMMITTEE OF MANAGEMENT STATEMENT

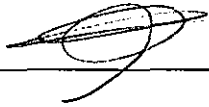
I Sue Walsh, being a member of the Executive of the Branch Council (Committee of Management) of the Community & Public Sector Union (SPSF Group) New South Wales Branch, do state on behalf of the Branch Council and in accordance with the resolution passed by the Branch Council on 11th September 2006 in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 30th June, 2006 in meeting assembled that:

In the opinion of the Branch Council: -

- i. The financial statements and notes comply with the Australian Accounting Standards;
- ii. The financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- iii. The financial statement and notes give a true and fair view of the financial performance, financial position and cash flows of the organisation as at 30th June 2006;
- iv. There are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- v. During the financial year to which GPFR relates and since the end of that year:
 - (a) meetings of the Branch Council were held in accordance with the rules of the reporting unit; and
 - (b) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation; and
 - (c) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (d) the information sought in any request of a member of the reporting unit or a Registrar duly made under Sections 272 of the RAO Schedule has been furnished to the member or Registrar; and
 - (e) no orders have been made by the Commission under Section 273 of the RAO Schedule during the period.

Further, that the Branch Council resolved under Subsection 265(2) of the RAO Schedule, a concise report will only be provided to members.

Signed in Sydney this 11th day of September, 2006 in accordance with a resolution of the Branch Council.

A handwritten signature in black ink, appearing to be 'Sue Walsh', written over a horizontal line.

SUE WALSH

DATE: 11.09.06

OPERATING REPORT OF THE BRANCH COUNCIL (COMMITTEE OF MANAGEMENT)

The members of the Branch Council present their report on financial statements for the year ended 30th June 2006.

- Members of the Branch Council

The members of the Branch Council of the Community and Public Sector Union (SPSF Group) New South Wales Branch during the financial year are listed below:

<u>Member</u>	<u>Period</u>
Sue Walsh, President	1 July 2005 – 30 June 2006
John Cahill, Branch Secretary	1 July 2005 – 30 June 2006
Shane O'Brien, Assistant Secretary	1 July 2005 – 30 June 2006
Steve Turner, Assistant Secretary	1 July 2005 – 30 June 2006
George Dennett, Vice President	1 July 2005 – 30 June 2006
Cheryl McGuire, Vice President	1 July 2005 - 30 June, 2006
Adrienne Harris, Vice President	1 July 2005 – 30 June 2006
Laurie Brady, Branch Councillor	1 July 2005 – 30 June 2006
John McKellar, Branch Councillor	1 July 2005 – 30 June 2006
Joan O'Dwyer, Branch Councillor	1 July 2005 – 30 June 2006
Brian Webb, Branch Councillor	1 July 2005 – 30 June 2006
Ron Davis, Assistant Secretary (Sub-Branch No.1)	1 July 2005 – 30 June 2006
Mark Gordon, Branch Councillor (Sub-Branch No.1)	1 July 2005 – 30 June 2006
Tony De Luca, Branch Councillor (Sub-Branch No.1)	1 July 2005 – 30 June 2006
David Griffin, Branch Councillor (Sub-Branch No.1)	1 July 2005 – 30 June 2006
Julie Brown, Branch Councillor	1 July 2005 – 30 June 2006
Jessie Choy, Branch Councillor	1 July 2005 – 30 June 2006
Eryn Knobel, Branch Councillor	1 July 2005 – 30 June 2006
Ayshe Lewis, Branch Councillor	1 July 2005 – 30 June 2006
Leon Parissi, Branch Councillor	1 July 2005 – 30 June 2006
Paul Petersen, Branch Councillor	1 July 2005 – 30 June 2006

- Principal Activities

The principal activities of the Community & Public Sector Union (SPSF Group) New South Wales Branch during the financial year remained unchanged and were to operate as an industrial organisation, providing advice to its members within the areas of industrial disputes, pay negotiations, unfair dismissals etc.

- Operating Results

The operating surplus for the year was \$30,763 (2005: loss of \$88,484) which has improved since last year.

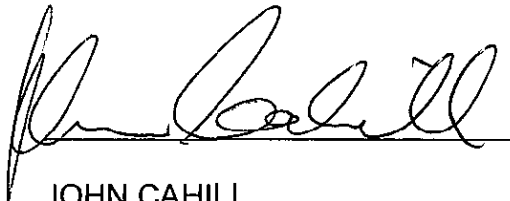
- Review of Operations

A review of the operations of the Branch during the financial year and the results of those operations are contained in the discussion and analysis of the financial statements.

- The number of members as at 30th June 2006 was 44,518.
- There were no employees employed by the organisation during the financial year.
- Attention is drawn that a member has the right to resign from membership in accordance with Rule 8 of the SPSF Group Rules and under Section 174 of the Workplace Relations Act 1996.
- To the best of our knowledge, no officer or member is a trustee of a superannuation entity or an exempt public sector superannuation scheme or a director of a company that is a trustee of such an entity or scheme.

DATE: _____

11.09.06



JOHN CAHILL
BRANCH SECRETARY

DISCUSSION AND ANALYSIS OF THE FINANCIAL STATEMENTS 2006

Overall, the current year's performance provides a sound financial platform for the delivery of services. This year also represents the first year adoption of the Australian Equivalent to International Financial Reporting Standards (A-IFRS).

2005/2006 was a successful year, resulting in a good financial performance, with the organisation achieving an operating surplus of \$30,763 (2004/2005: loss of \$88,484).

Membership growth continues to be a core pillar of the organisation's financial stability.

Cost increases in federal capitation dues and ACTU affiliation fees are the direct result of the increase in membership. Both these expenditure items are based on the Branch membership. The campaign expenditure on industrial relations will continue and will be a major expenditure item.

The Balance Sheet position continues to remain strong with the net asset position improving by 30 percent.

Creditors and accruals have continued to decrease.

NOTES TO AND FORMING PART OF THE CPSU, THE COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP) NEW SOUTH WALES BRANCH FUND ACCOUNTS FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2006

1. STATEMENT OF ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared as a general purpose financial report (GPFR) in accordance with the Accounting Standards, Urgent Issues Group Interpretations, and other authoritative pronouncements of the Australian Accounting Standards Board.

The financial report has been prepared on an accruals basis and is based on historical costs and does take into account changing money values. Cost is based on the fair value of the considerations given in exchange of assets.

In the application of the A-IFRS, management is required to make judgements, estimates and assumptions about carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and various factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements. Actual results may differ from these estimates.

Judgements made by management in the application of A-IFRS that have significant effects on the financial statements and estimates with a significant risk of material adjustments in the next year are disclosed where applicable, in the relevant Notes to the Financial Statements.

The Branch changed its accounting policies on 1 July 2005 to comply with A-IFRS. The transition to A-IFRS is accounted for in accordance with AASB1 "First-time Adoption of Australian Equivalent to International Financial Reporting Standards" with 1 June 2004 as the Date of Transition. An explanation of how the transition from AGAAP to A-IFRS has affected the Association's Balance Sheet, Income Statement and Cash Flows is discussed in Note 7.

The Accounting Policies set out below have been applied in preparing the financial statements for the year ended 30 June 2006 and comparative information presented in these financial statements for the year ended 30 June 2005.

The accounting policies have been consistently applied, unless otherwise stated.

NOTES TO AND FORMING PART OF THE CPSU, THE COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP) NEW SOUTH WALES BRANCH FUND ACCOUNTS FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2006

(b) Statement of Compliance

The financial report complies with Australian Accounting Standards which include Australian Equivalents to International Financial Reporting Standards (A-IFRS). A statement of compliance with International Financial Reporting Standards cannot be made due to CPSU, the Community and Public Sector Union – SPSF Group New South Wales Branch applying the not for profit sector requirements contained in A-IFRS.

This is the first financial report prepared based on A-IFRS and the figures for the year ended 30 June 2004 have been restated accordingly.

(c) Employee Entitlements

The New South Wales Branch not being an employer, no provision has been made for long service leave, accrued annual leave etc.

(d) Income Tax

No provisions for income tax is necessary as trade unions are exempt from income tax under Section 50.15 of the Income Tax Assessment Act 1987.

(e) Revenue Recognition

In general, revenue is recognised to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be measured reliably.

Membership Fees and Subscriptions: The subscriptions are payable in advance. Only those membership fees and subscription receipts which are attributable to the current financial year are recognised as revenue.

(f) Rounding of Amounts

Amounts in the financial report have been rounded off to the nearest dollar.

2. INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of sub-sections (1), (2), (3), and (4) of Section 272, which read as follows:

- (1) "A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.

NOTES TO AND FORMING PART OF THE CPSU, THE COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP) NEW SOUTH WALES BRANCH FUND ACCOUNTS FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2006

- (2) "The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit."
- (3) "A reporting unit must comply with an application made under subsection (1)."
- (4) "A Registrar may only make an application under subsection (1) at the request of a member of the reporting unit concerned, and the Registrar must provide to a member information received because of an application made at the request of the member."

3. CONTINGENT LIABILITIES

Contingent liabilities are not taken up in the accounts.

4. NUMBER OF MEMBERS

The number of members at 30th June 2006 was made up of:

NSW Branch	43,457
NSW Sub-Branch	<u>1,061</u>
	<u>44,518</u>

5. The Public Service Association of New South Wales is currently underwriting all expenses and liabilities of the Community and Public Sector Union (SPSF Group) NSW Branch.

6. EVENTS SUBSEQUENT TO BALANCE DATE

Nil.

7. IMPACTS OF THE ADOPTION OF AUSTRALIAN EQUIVALENT TO INTERNATIONAL FINANCIAL REPORTING STANDARDS

There are no effects on adopting Australian Equivalent to International Financial Reporting Standards to A-IFRS Transitions Balance Sheet as at 1 July 2004, balance Sheet as at 30 June 2005 or to A-IFRS transition income statement for the year ended 30 June 2005.

**COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)
NSW BRANCH**

**INCOME STATEMENT FOR THE YEAR
ENDED 30 JUNE 2006**

	Note	2006	2005
INCOME			
Members' Subscriptions		757,631	753,917
Campaign Income		0	63,000
Donations		0	100
Interest		789	1,116
		758,420	818,133
EXPENDITURE			
Federal Capitation Dues		579,888	576,875
Affiliation Fees ACTU		101,586	97,021
Meeting Costs:-			
Federal Council & Committees		4,293	11,053
Branch Councils		99	3,719
National Education Forum		0	12,798
ACTU Congress		0	471
Other Travelling		640	3,818
Arbitration Expenses		0	0
Accountancy & Secretarial		4,051	3,902
Audit Fees		1,090	1,050
Legal Fees		700	0
Bank Charges & Taxes		0	0
Campaigns/Recruitments		25,936	123,160
Data processing		7,576	7,539
Donations		0	63,000
Postage & Stationery		1,557	1,921
Sundry administrative Expenses		241	290
		727,657	906,617
SURPLUS DEFICIT) FOR THE YEAR		30,763	(88,484)
Accumulated Surplus (Deficit) at 1 July 2005		102,527	191,011
ACCUMULATED SURPLUS (DEFICIT) AT 30 JUNE 2006		\$ 133,290	\$ 102,527

**COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)
NSW BRANCH**

BALANCE SHEET AS AT 30 JUNE 2006

	2006	2005
CURRENT ASSETS		
Cash at Bank - Commonwealth	150,810	243,565
	150,810	243,565
NON-CURRENT ASSETS		
Furniture & Fittings at cost		
Less Accumulated Depreciation	0	0
	0	0
TOTAL ASSETS	150,810	243,565
LESS CURRENT LIABILITIES		
Accrued Expenses	2,140	1,050
Accounts Payable	15,380	139,988
TOTAL LIABILITIES	17,520	141,038
NET ASSETS	\$133,290	\$102,527
BRANCH FUNDS		
Accumulated Funds	133,290	102,527
TOTAL BRANCH FUNDS	\$133,290	\$102,527

**COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)
NSW BRANCH**

**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR
ENDED 30 JUNE 2006**

	Note	2006	2005
Net Income recognised directly in equity		-	-
Surplus (Deficit) for the period		30,763	(88,484)
Total recognised income and expense for the period		30,763	(88,484)
Accumulated Surplus/(Deficit) at 1 July 2005		102,527	191,011
ACCUMULATED SURPLUS (DEFICIT) at 30 June 2006		133,290	102,527

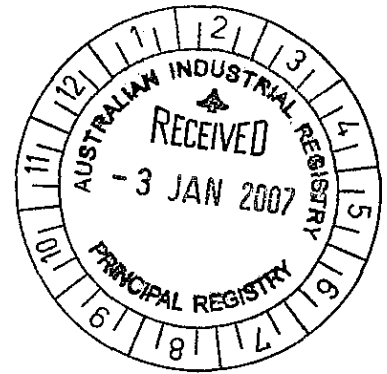
The Statement of Changes in Equity should be read in conjunction with attached notes.

**COMMUNITY AND PUBLIC SECTOR UNION (SPSF GROUP)
NEW SOUTH WALES BRANCH**

CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2006

	2006	2005
Cash flows from operating activities		
Receipts		
Members' fees received	757,631	753,917
Interest received	789	1,116
Campaign Income	0	63,000
Donations	0	100
	758,420	818,133
Payments		
Fees paid to Federal body	579,888	576,875
ACTU fees 2005/2006	101,586	97,021
Other expenses paid	169,701	105,706
Total expenses paid	851,175	779,602
NET CASH PROVIDED FROM OPERATING ACTIVITIES Note 2	(92,755)	38,531
Cash at 1 July 2005	243,565	205,034
CASH AT 30 JUNE 2006 Note 1	\$150,810	\$243,565
	=====	=====
Note 1 Reconciliation of Cash		
Cash at Bank	150,810	243,565
	150,810	243,565
	=====	=====
Note 2 Reconciliation of Net Cash provided by Operating Activities		
Surplus/(Defecit) per Income & Expenditure	30,763	(88,484)
Changes in assets & liabilities:		
(Increase)Decrease in Accounts Receivable		
Increase(Decrease) in year-end Accruals	(123,518)	127,015
Net Cash provided by Operating Activities	(\$92,755)	\$38,531
	=====	=====

FR 2006/348



Community & Public Sector Union
(SPSF Group) New South Wales Branch

AUDITED
CONCISE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2006



BRYAN RUSH & CO
CHARTERED ACCOUNTANTS
since 1928

Principal: David Conroy FCA
Level 2/154 Elizabeth Street
Sydney NSW 2000

Postal Address:
PO Box A214
Sydney South NSW 1235

Telephone: 02 9267 9227
Fax: 02 9261 3384
Email: brc@swiftdsl.com.au
ABN: 95 373 401 379

AUDITOR'S REPORT

We have audited the concise financial statements of the Community and Public Sector Union (SPSF Group) New South Wales Branch for the year ended 30 June 2006 as set out in Schedule 1 to 4. In our opinion, the concise financial statements are presented fairly in accordance with applicable Australian Accounting Standards and the requirement of sec. 265(3) of the Australian Workplace Relation Act 1996.

BRYAN RUSH & COMPANY
Chartered Accountants

David R Conroy FCA
Registered Company Auditor
Principal

Sydney
Date: 10 October 2006

**COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP) NEW
SOUTH WALES BRANCH**

**CONCISE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH JUNE 2006**

The financial report of the union has been audited and an opinion has been given by the Auditors that the financial report complies with the relevant Australian Accounting Standards. The following concise report is provided for members in accordance with Section 265 of the Workplace Relations Act 1996.

A copy of the full report and auditor's report will be supplied free of charge to members on request.

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of Sub-Sections (1) – (4) of Section 272, which read as follows: -

- (1) A member of a reporting unit or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under Sub Section (1).
- (4) A Registrar may only make an application under Sub Section (1) at the request of a member of the reporting unit concerned and the Registrar must provide to a member information received because of an application made at the request of the member.

The operating surplus for the year was \$30,763 (2005: loss - \$88,484) which highlights substantial growth and change. There were no other major factors affecting the financial performance or the position.

The concise financial report has been derived from the full report and cannot be expected to provide as full an understanding of financial performance, financial position and financial and investing activities of the reporting unit as the full report.

COMMITTEE OF MANAGEMENT STATEMENT

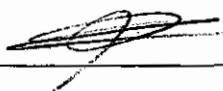
I Sue Walsh, being a member of the Executive of the Branch Council (Committee of Management) of the Community & Public Sector Union (SPSF Group) New South Wales Branch, do state on behalf of the Branch Council and in accordance with the resolution passed by the Branch Council on 11th September 2006 in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 30th June, 2006 in meeting assembled that:

In the opinion of the Branch Council: -

- i. The financial statements and notes comply with the Australian Accounting Standards;
- ii. The financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- iii. The financial statement and notes give a true and fair view of the financial performance, financial position and cash flows of the organisation as at 30th June 2006;
- iv. There are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- v. During the financial year to which GPFR relates and since the end of that year:
 - (a) meetings of the Branch Council were held in accordance with the rules of the reporting unit; and
 - (b) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation; and
 - (c) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (d) the information sought in any request of a member of the reporting unit or a Registrar duly made under Sections 272 of the RAO Schedule has been furnished to the member or Registrar; and
 - (e) no orders have been made by the Commission under Section 273 of the RAO Schedule during the period.

Further, that the Branch Council resolved under Subsection 265(2) of the RAO Schedule, a concise report will only be provided to members.

Signed in Sydney this 11th day of September, 2006 in accordance with a resolution of the Branch Council.



SUE WALSH

DATE: 11.09.06

OPERATING REPORT OF THE BRANCH COUNCIL (COMMITTEE OF MANAGEMENT)

The members of the Branch Council present their report on financial statements for the year ended 30th June 2006.

- Members of the Branch Council

The members of the Branch Council of the Community and Public Sector Union (SPSF Group) New South Wales Branch during the financial year are listed below:

<u>Member</u>	<u>Period</u>
Sue Walsh, President	1 July 2005 – 30 June 2006
John Cahill, Branch Secretary	1 July 2005 – 30 June 2006
Shane O'Brien, Assistant Secretary	1 July 2005 – 30 June 2006
Steve Turner, Assistant Secretary	1 July 2005 – 30 June 2006
George Dennett, Vice President	1 July 2005 – 30 June 2006
Cheryl McGuire, Vice President	1 July 2005 - 30 June, 2006
Adrienne Harris, Vice President	1 July 2005 – 30 June 2006
Laurie Brady, Branch Councillor	1 July 2005 – 30 June 2006
John McKeellar, Branch Councillor	1 July 2005 – 30 June 2006
Joan O'Dwyer, Branch Councillor	1 July 2005 – 30 June 2006
Brian Webb, Branch Councillor	1 July 2005 – 30 June 2006
Ron Davis, Assistant Secretary (Sub-Branch No.1)	1 July 2005 – 30 June 2006
Mark Gordon, Branch Councillor (Sub-Branch No.1)	1 July 2005 – 30 June 2006
Tony De Luca, Branch Councillor (Sub-Branch No.1)	1 July 2005 – 30 June 2006
David Griffin, Branch Councillor (Sub-Branch No.1)	1 July 2005 – 30 June 2006
Julie Brown, Branch Councillor	1 July 2005 – 30 June 2006
Jessie Choy, Branch Councillor	1 July 2005 – 30 June 2006
Eryn Knobel, Branch Councillor	1 July 2005 – 30 June 2006
Ayshe Lewis, Branch Councillor	1 July 2005 – 30 June 2006
Leon Parissi, Branch Councillor	1 July 2005 – 30 June 2006
Paul Petersen, Branch Councillor	1 July 2005 – 30 June 2006

- Principal Activities

The principal activities of the Community & Public Sector Union (SPSF Group) New South Wales Branch during the financial year remained unchanged and were to operate as an industrial organisation, providing advice to its members within the areas of industrial disputes, pay negotiations, unfair dismissals etc.

- Operating Results

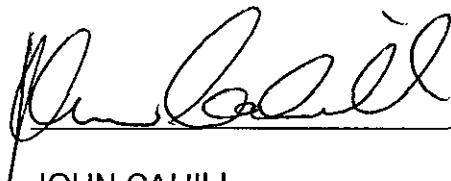
The operating surplus for the year was \$30,763 (2005: loss of \$88,484) which has improved since last year.

- Review of Operations

A review of the operations of the Branch during the financial year and the results of those operations are contained in the discussion and analysis of the financial statements.

- The number of members as at 30th June 2006 was 44,518.
- There were no employees employed by the organisation during the financial year.
- Attention is drawn that a member has the right to resign from membership in accordance with Rule 8 of the SPSF Group Rules and under Section 174 of the Workplace Relations Act 1996.
- To the best of our knowledge, no officer or member is a trustee of a superannuation entity or an exempt public sector superannuation scheme or a director of a company that is a trustee of such an entity or scheme.

DATE: 11.09.06



JOHN CAHILL
BRANCH SECRETARY

DISCUSSION AND ANALYSIS OF THE FINANCIAL STATEMENTS 2006

Overall, the current year's performance provides a sound financial platform for the delivery of services. This year also represents the first year adoption of the Australian Equivalent to International Financial Reporting Standards (A-IFRS).

2005/2006 was a successful year, resulting in a good financial performance, with the organisation achieving an operating surplus of \$30,763 (2004/2005: loss of \$88,484).

Membership growth continues to be a core pillar of the organisation's financial stability.

Cost increases in federal capitation dues and ACTU affiliation fees are the direct result of the increase in membership. Both these expenditure items are based on the Branch membership. The campaign expenditure on industrial relations will continue and will be a major expenditure item.

The Balance Sheet position continues to remain strong with the net asset position improving by 30 percent.

Creditors and accruals have continued to decrease.

**COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)
NSW BRANCH**

**INCOME STATEMENT FOR THE YEAR
ENDED 30 JUNE 2006**

	Note	2006	2005
INCOME			
Members' Subscriptions		757,631	753,917
Campaign Income		0	63,000
Donations		0	100
Interest		789	1,116
		758,420	818,133
EXPENDITURE			
Federal Capitation Dues		579,888	576,875
Affiliation Fees ACTU		101,586	97,021
Meeting Costs:-			
Federal Council & Committees		4,293	11,053
Branch Councils		99	3,719
National Education Forum		0	12,798
ACTU Congress		0	471
Other Travelling		640	3,818
Arbitration Expenses		0	0
Accountancy & Secretarial		4,051	3,902
Audit Fees		1,090	1,050
Legal Fees		700	0
Bank Charges & Taxes		0	0
Campaigns/Recruitments		25,936	123,160
Data processing		7,576	7,539
Donations		0	63,000
Postage & Stationery		1,557	1,921
Sundry administrative Expenses		241	290
		727,657	906,617
SURPLUS DEFICIT) FOR THE YEAR		30,763	(88,484)
Accumulated Surplus (Deficit) at 1 July 2005		102,527	191,011
ACCUMULATED SURPLUS (DEFICIT) AT 30 JUNE 2006		\$ 133,290	\$ 102,527

**COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)
NSW BRANCH**

BALANCE SHEET AS AT 30 JUNE 2006

	2006	2005
CURRENT ASSETS		
Cash at Bank - Commonwealth	150,810	243,565
	<u>150,810</u>	<u>243,565</u>
NON-CURRENT ASSETS		
Furniture & Fittings at cost		
Less Accumulated Depreciation	0	0
	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>150,810</u>	<u>243,565</u>
LESS CURRENT LIABILITIES		
Accrued Expenses	2,140	1,050
Accounts Payable	15,380	139,988
TOTAL LIABILITIES	<u>17,520</u>	<u>141,038</u>
NET ASSETS	<u>\$133,290</u>	<u>\$102,527</u>
BRANCH FUNDS		
Accumulated Funds	133,290	102,527
TOTAL BRANCH FUNDS	<u>\$133,290</u>	<u>\$102,527</u>

**COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)
NSW BRANCH**

**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR
ENDED 30 JUNE 2006**

	Note	2006	2005
Net Income recognised directly in equity		-	-
Surplus (Deficit) for the period		30,763	(88,484)
Total recognised income and expense for the period		30,763	(88,484)
Accumulated Surplus/(Deficit) at 1 July 2005		102,527	191,011
ACCUMULATED SURPLUS (DEFICIT) at 30 June 2006		133,290	102,527

The Statement of Changes in Equity should be read in conjunction with attached notes.

**COMMUNITY AND PUBLIC SECTOR UNION (SPSF GROUP)
NEW SOUTH WALES BRANCH**

CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2006

	2006	2005
Cash flows from operating activities		
Receipts		
Members' fees received	757,631	753,917
Interest received	789	1,116
Campaign Income	0	63,000
Donations	0	100
	<u>758,420</u>	<u>818,133</u>
Payments		
Fees paid to Federal body	579,888	576,875
ACTU fees 2005/2006	101,586	97,021
Other expenses paid	169,701	105,706
	<u>851,175</u>	<u>779,602</u>
NET CASH PROVIDED FROM OPERATING ACTIVITIES Note 2	(92,755)	38,531
Cash at 1 July 2005	243,565	205,034
CASH AT 30 JUNE 2006 Note 1	\$150,810	\$243,565
	<u>=====</u>	<u>=====</u>
Note 1 Reconciliation of Cash		
Cash at Bank	150,810	243,565
	<u>\$150,810</u>	<u>\$243,565</u>
	<u>=====</u>	<u>=====</u>
Note 2 Reconciliation of Net Cash provided by Operating Activities		
Surplus/(Defecit) per Income & Expenditure	30,763	(88,484)
Changes in assets & liabilities:		
(Increase)Decrease in Accounts Receivable		
Increase(Decrease) in year-end Accruals	(123,518)	127,015
	<u>-----</u>	<u>-----</u>
Net Cash provided by Operating Activities	(\$92,755)	\$38,531
	<u>=====</u>	<u>=====</u>