



FAIR WORK
AUSTRALIA

19 February 2010

Mr John Cahill
Secretary
CPSU, the Community and Public Sector Union, SPSF Group
New South Wales Branch
GPO Box 3365
SYDNEY NSW 2001

By email: cpsu@psa.asn.au

Dear Mr Cahill

**Fair Work (Registered Organisations) Act 2009 – (RO Act)
Financial report for year ended 30 June 2009 – FR2009/243**

I acknowledge receipt of the full report and the concise report of the New South Wales Branch of the CPSU, the Community and Public Sector Union, SPSF Group for the year ended 30 June 2009. The documents were lodged with Fair Work Australia on 24 December 2009.

The full report and the concise report have been filed.

Although the reports have been filed, there are a couple of matters for you to note in the preparation of future financial reports.

1. Recovery of wages activity

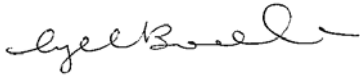
There is a financial reporting obligation regarding the recovery of wages activity. This obligation is provided for in items 16 to 23 of the General Manager's Reporting Guidelines. Where there is no recovery of wages activity undertaken by the reporting unit for the financial year, a statement by the auditor in his auditor's report or by the committee of management in the committee of management statement declaring there was no recovery of wages activity for the financial year would satisfy the reporting obligations imposed by the Reporting Guidelines. This was previously mentioned in our correspondence to you dated 8 January 2009. Please ensure this is done in future financial reports. A copy of the Reporting Guidelines is attached for your information.

2. Legislative references for future financial reports

The *Fair Work (Registered Organisations) Act 2009* and the *Fair Work (Registered Organisations) Regulations 2009* both commenced on 1 July 2009. The Act was formerly Schedule 1 of the *Workplace Relations Act 1996* and the Regulations were formerly the *Workplace Relations (Registration and Accountability of Organisations) Regulations 2003*. The section numbering and generally the content of the legislation have remained the same with the exception of the Industrial Registrar and the Deputy Industrial Registrar having been replaced with the General Manager and the Delegate to the General Manager, respectively. Financial reports for future years should refer to the new legislation.

If you have any queries regarding this letter I may be contacted on (03) 8661 7989 (Wednesdays to Fridays) or by email at cynthia.lobooth@fwa.gov.au

Yours sincerely

A handwritten signature in black ink, appearing to read 'Cynthia Lo-Booth', with a stylized flourish at the end.

Cynthia Lo-Booth
Tribunal Services and Organisations

Enc.

Explanatory Note

The *financial reporting guidelines* on the following pages were made by the then Industrial Registrar of the Australian Industrial Relations Commission, prior to the commencement of operation of the *Fair Work (Registered Organisations) Act 2009* on 1 July 2009.

Arising from provisions of the *Fair Work (Transitional Provisions and Consequential Amendments) Act 2009*, these guidelines continue in force as if references to things listed in column 1 in the table below, were references to the things listed opposite them in column 2, unless the context otherwise requires.

the Commission	Fair Work Australia or FWA
RAO Schedule	Fair Work (Registered Organisations) Act 2009
Schedule 1B of the Workplace Relations Act 1996	Fair Work (Registered Organisations) Act 2009
Industrial Registrar	General Manager of FWA
a Registrar	the General Manager of FWA
RAO regulations	Fair Work (Registered Organisations) Regulations 2009
Workplace Relations (Registration and Accountability of Organisations) Regulations 2003	Fair Work (Registered Organisations) Regulations 2009

Workplace Relations Act 1996

Schedule 1B

Australian Industrial Registry
Principal Registry
Nauru House
80 Collins Street
Melbourne Vic 3000

(Postal Address:
GPO Box 1994S
Melbourne Vic 3001)

Determination of reporting guidelines for the purposes of section 253 of RAO Schedule

Application

1. These reporting guidelines are made under section 255 of Schedule 1B (the RAO Schedule) of the *Workplace Relations Act 1996* (the Act).
2. These reporting guidelines apply to all general purpose financial reports of a reporting unit as defined in section 242 of the RAO Schedule except where a Registrar has issued a certificate under subsection 270(1) to the reporting unit in relation a financial year. Separate reporting guidelines made under section 255 of the RAO Schedule for purposes of section 270 apply to a general purpose financial report of a reporting unit in relation to the financial year for which a certificate has been issued under subsection 270(1).
3. In the event of a conflict between a requirement of these reporting guidelines and a requirement of an Australian Accounting Standard, the requirement of the Standard prevails unless there has been a determination under section 241 of the RAO Schedule that the Standard or the relevant part of the Standard does not apply in relation to an organisation or a class of organisations.

Operative Date

4. These reporting guidelines apply to each financial year of an organisation that starts on or after 1 November 2004.

Purpose of Reporting Guidelines

5. These reporting guidelines apply for purposes of section 253 of the RAO Schedule.
6. Under subsection 253(1) of the RAO Schedule a reporting unit is required to have a general purpose financial report (GPFR) prepared. The GPFR must be prepared in accordance with Australian Accounting Standards. These reporting guidelines prescribe certain disclosure requirements in addition to those prescribed by Australian Accounting Standards having in mind the nature of organisations registered under the RAO Schedule.
7. The disclosure requirements prescribed by these reporting guidelines are directed towards providing members of a reporting unit with information to enable them to gauge the performance of the committee of management and other holders of office in relation to the financial management of the reporting unit. In addition, the reporting guidelines seek to improve the quality of information available to users of the GPFR about the reporting unit's economic support of, or economic dependency on, other reporting units of the organisation.

General Requirements for Presentation and Disclosures in GPFR

8. The reporting unit must disclose in the notes to the financial statements:
- (a) where the reporting unit is dependent on another reporting unit of the organisation for a significant volume of revenue or financial support and that dependency is not clearly discernible from a separate line item in the profit and loss statement or the balance sheet:
 - (i) the name of the reporting unit on which there is an economic dependency; and
 - (ii) the amount of revenue or financial support derived from the other reporting unit;
 - (b) information for the preceding corresponding financial year which corresponds to the disclosures specified for the current financial year must be disclosed, except where, in respect of the financial year to which these reporting guidelines are first applied, corresponding information was not required under the Act or the Workplace Relations Regulations or a superseded version of these reporting guidelines; and
 - (c) the notice required by subsection 272(5) of the RAO Schedule drawing attention to subsections (1), (2) and (3) of section 272 and setting out those subsections.
9. Where a reporting unit acquires during the financial year an asset or a liability as a result of:
- (a) an amalgamation under Chapter 3, Part 2 of the RAO Schedule in which the organisation was the amalgamated organisation; or
 - (b) a restructure of the branches of the organisation; or
 - (c) a determination by the Industrial Registrar under subsection 245(1) of the RAO Schedule of an alternative reporting structure for the organisation; or
 - (d) a revocation by the Industrial Registrar under subsection 249(1) of the RAO Schedule of a certificate issued to an organisation under subsection 245(1),
- the reporting unit must disclose in the notes to the financial statements in respect of each such asset or class of assets or each such liability or class of liabilities:
- (e) date acquired;
 - (f) description; and
 - (g) name of the entity (including a reporting unit of the organisation or that of another organisation) from which it was acquired.

Profit and Loss Statement

10. Balances for the following items of revenue must be disclosed by the reporting unit in the notes to the financial statements unless already disclosed on the face of the profit and loss statement in accordance with Australian Accounting Standards:
- (a) entrance fees or periodic subscriptions (in these guidelines referred to as membership subscriptions) in respect of membership of the organisation;
 - (b) where under the rules of the organisation or a branch of the organisation a reporting unit may receive from another reporting unit of the organisation as a contribution towards the general administrative expenses of the reporting unit a proportion of the total amount received by the other reporting unit as entrance fees or membership subscriptions - the amount and the name in respect of each such reporting unit;
 - (c) where the circumstances specified in subparagraph (b) apply in relation to more than one other reporting unit of the organisation - the aggregate amount for all such reporting units;
 - (d) compulsory levies raised from the members or as appeals for voluntary contributions for the furtherance of particular purposes - the amount and a brief description of the purpose of each such levy or appeal; and

(e) donations or grants (other than voluntary contributions referred to in subparagraph (d)).

11. Balances for the following items of expense must be disclosed by the reporting unit in the notes to the financial statements unless already disclosed on the face of the profit and loss statement in accordance with Australian Accounting Standards:

- (a) expenses incurred as consideration for employers making payroll deductions of membership subscriptions;
- (b) where under the rules of the organisation or the rules of a branch of the organisation the reporting unit must pay to another reporting unit of the organisation as a contribution towards the administrative expenses of the other reporting unit a proportion of the total amount derived by the reporting unit as entrance fees or membership subscriptions - the amount and the name in respect of each such reporting unit;
- (c) where the circumstances specified in subparagraph (b) apply in relation to more than one other reporting unit of the organisation - the total amount in respect of all other reporting units;
- (d) fees and periodic subscriptions in respect of its affiliation to any political party, any federation, congress, council or group of organisations, or any international body having an interest in industrial matters;
- (e) compulsory levies imposed on the reporting unit - for each such levy, the amount, a brief description of purpose and the name of the entity imposing the levy (including another reporting unit of the organisation);
- (f) grants or donations;
- (g) employee benefits to holders of office of the reporting unit;
- (h) employee benefits to employees (other than holders of offices) of the reporting unit;
- (i) fees or allowances (other than any amount included in an amount referred to in subparagraphs (g) or (h) of this paragraph) to persons in respect of their attendances as representatives of the reporting unit at conferences or other meetings;
- (j) legal costs and other expenses related to litigation or other legal matters;
- (k) expenses (other than expenses included in an amount referred to elsewhere in this paragraph) incurred in connection with meetings of members of the reporting unit and any conferences or meetings of councils, committees, panels or other bodies for the holding of which the reporting unit was wholly or partly responsible; and
- (l) penalties imposed on the reporting unit under the Act or Regulations.

12. Balances for the following items must be disclosed by the reporting unit in the notes to the financial statements unless already disclosed on the face of the profit and loss statement in accordance with Australian Accounting Standards:

- (a) where any amount (other than an amount included in an amount referred to elsewhere in these reporting guidelines) has been transferred to a fund or account kept for a specific purpose by the reporting unit or any such amount has been withdrawn from such a fund or account - the amount transferred to, or withdrawn from, that fund or account, as the case may be, and the name of the fund or account; and
- (b) the net surplus or net deficit of the reporting unit that has been transferred to the general fund.

Balance Sheet

13. Where an item is disclosed on the face of the balance sheet as:

- (a) a receivable or other right to receive cash; or
 - (b) a payable or other financial liability; and
 - (c) the item or a part of the item has been derived as a result of one or more transactions and/or other past events with another reporting unit of the organisation,
- the following additional disclosures should be made in the notes to the financial statements about the item or the part of the item:
- (d) name of the other reporting unit; and
 - (e) cost or value attributable to the other reporting unit.

14. Total amounts for the following items must be disclosed by the reporting unit in the notes to the financial statements unless already disclosed on the face of the balance sheet in accordance with Australian Accounting Standards:

Liabilities

- (a) payables to employers as consideration for the employers making payroll deductions of membership subscriptions;
- (b) payables in respect of legal costs and other expenses related to litigation or other legal matters;
- (c) employee benefits in respect of holders of offices in the reporting unit;
- (d) employee benefits in respect of employees (other than holders of offices) of the reporting unit;

Equity

- (e) name and balance of each fund or account operated in respect of compulsory levies raised by the reporting unit or voluntary contributions collected from members of the reporting unit;
- (f) where moneys, or the balance of moneys, standing to the credit of a fund or account referred to in subparagraph (e) have been invested in any assets - the name of the fund or account and the value of those assets;
- (g) name and balance of each fund or account operated (other than the general fund or a fund referred to in (e)) the operation of which is required by the rules of the organisation including the rules of a branch of the organisation; and
- (h) the balance of the general fund.

Statement of Cash Flows

15. Where another reporting unit of the organisation is the source of a cash inflow or the application of a cash outflow, such cash flow should be separately disclosed in the notes to the financial statements and show the name of the other reporting unit concerned.

Recovery of wages activity financial report

16. Where the reporting unit has undertaken recovery of wages activity (and has derived revenues for the financial year in respect of such activity) the reporting unit must cause to be prepared for purposes of paragraph 253(2)(c) of the RAO Schedule a financial report in which is disclosed financial information associated with such activity.
17. The financial report required under paragraph 16 should be prepared and presented in a manner consistent with Australian Accounting Standards and Statements of Accounting Concepts approved by the Australian Accounting Standards Board.
18. Comparatives for the preceding financial year must be disclosed in the financial report required under paragraph 16 except where, in respect of the financial year to which these reporting guidelines are first applied, comparatives were not required under a superseded version of these reporting guidelines.
19. The financial report required under paragraph 16 may be prepared under the cash basis of accounting or the accrual basis of accounting, at the option of the organisation provided that all reporting units of the organisation use the same. The Appendix to these reporting guidelines provides for purposes of illustration only the format of this financial report prepared under the cash basis of accounting.
20. Balances including nil amounts for the following items of revenue must be disclosed in the financial report required under paragraph 16:
 - (a) amounts in aggregate recovered from employers in respect of recovery of wages activity; and
 - (b) interest received on recovered moneys.
21. Balances including nil amounts for the following items of outgoings from recovered moneys must be disclosed in the financial report required under paragraph 16:
 - (a) deductions of amounts payable in aggregate in respect of membership of the organisation where at the time of deduction the amounts had become payable:
 - (i) 12 months before or earlier; or
 - (ii) greater than 12 months before; and
 - (b) deductions of donations or other contributions made to a fund or account of the reporting unit showing the name and amount in aggregate in respect of each such fund or account; and
 - (c) deductions of donations or other contributions made to a fund or account of another reporting unit of the organisation showing the name of the other reporting unit and the name and amount in aggregate in respect of each such fund or account; and
 - (d) deductions of donations or other contributions made to a fund or account of another entity showing the name of the other entity and the name and amount in aggregate in respect of each such fund or account; and
 - (e) deductions in aggregate of fees charged or reimbursements in aggregate of expenses incurred by the reporting unit in respect of recovery of wages activity; and
 - (f) amounts in aggregate distributed to workers as recovered moneys.
22. Balances including nil amounts for cash assets attributable to recovered moneys must be disclosed in the financial report required under paragraph 16 as at the:
 - (a) beginning of the financial year; and

(b) end of the financial year.

23. For purposes of subparagraph 253(2)(b)(ii) of the RAO Schedule the notes to the financial statements must contain the following information in relation to recovery of wages unless already disclosed in the financial report required under paragraph 16:

- (a) the number of workers to which the moneys recovered mentioned in subparagraph 20(a) relate; and
- (b) aggregate payables to workers attributable to recovered moneys but not yet distributed; and
- (c) the number of workers to which the payables mentioned in subparagraph (b) relate; and
- (d) name and balance of each fund or account operated for recovery of wages activity; and
- (e) where moneys, or the balance of moneys, standing to the credit of a fund or account referred to in subparagraph (d) have been invested in any assets - the name of the fund or account and the value of those assets.

Committee of Management Statement

24. For purposes of paragraph 253(2)(c) of the RAO Schedule the reporting unit must cause to be prepared a committee of management statement containing declarations by the committee of management in relation to the GPFR.

25. The committee of management statement must include declarations by the committee of management as to whether in the opinion of the committee of management that:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (iv) where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
 - (vi) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule.

(f) in relation to recovery of wages activity:

- (i) the financial report on recovery of wages activity has been fairly and accurately prepared in accordance with the requirements of the reporting guidelines of the Industrial Registrar; and
- (ii) the committee of management caused the auditor to include in the scope of the audit required under subsection 257(1) of the RAO Schedule all recovery of wages activity by the reporting unit in which revenues had been derived for the financial year in respect of such activity; and
- (iii) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers other than reported in the financial report on recovery of wages activity and the notes to the financial statements; and
- (iv) that prior to engaging in any recovery of wages activity, the organisation has disclosed to members by way of a written policy all fees to be charged or reimbursement of expenses required for recovery of wages activity, and any likely request for donations or other contributions in acting for a worker in recovery of wages activity; and
- (v) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers until distributions of recovered money were made to the workers.

26. The committee of management statement must:

- (a) be made in accordance with such resolution as is passed by the committee of management of the reporting unit in relation to the matters requiring declaration;
- (b) specify the date of passage of the resolution;
- (c) be signed by a designated officer within the meaning of section 243 of the RAO Schedule; and
- (d) be dated as at the date the designated officer signs the statement.

Auditor's Statement

27. The auditor's statement required under section 257(5) of the RAO Schedule must include a declaration as to whether in the auditor's opinion the general purpose financial report is presented fairly in accordance with any of the following that apply in relation to the reporting unit:

- (a) the Australian Accounting Standards;
- (b) in relation to recovery of wages activity;
 - (i) that the scope of the audit encompassed recovery of wages activity;
 - (ii) that the financial statements and notes and recovery of wages activity financial report properly and fairly report all information required by the reporting guidelines of the Industrial Registrar, including;
 - 1. any fees charged to or reimbursements of expenses claimed from members and others for recovery of wages activity; and
 - 2. any donations or other contributions deducted from recovered money; and
- (c) any other requirements imposed by these Reporting Guidelines or Part 3 of Chapter 8 of the RAO Schedule.

Glossary of Terms

28. The following terms are used in these reporting guidelines - the meaning of any term defined in the Australian Accounting Standards is not modified by the following glossary:

amalgamated organisation has the meaning provided in section 35 of the RAO Schedule.

assets are future economic benefits controlled by the reporting unit as a result of past transactions or other past events.

Australian Accounting Standards means the accounting standards issued by the Australian Accounting Standards Board (AASB) or issued by CPA Australia and by The Institute of Chartered Accountants in Australia and adopted by the AASB (section 6 of the RAO Schedule).

cash assets means cash on hand and cash-equivalent assets.

cash-equivalent assets means highly liquid investments with short periods to maturity which are readily convertible to cash on hand at the investor's option and are subject to an insignificant risk of changes in value.

cash flows means cash movements resulting from transactions with parties external to the reporting unit.

cash on hand means notes and coins held, and deposits held at call with a financial institution.

comparatives mean the corresponding amounts and other disclosures for the preceding financial year presented for comparative purposes as part of the current year's financial report.

designated officer is an officer of the reporting unit within the meaning of section 243 of the RAO Schedule.

employee benefits means all forms of consideration given by the reporting unit in exchange for services rendered by holders of office or employees.

entity means any legal, administrative, or fiduciary arrangement, organisational structure (including a reporting unit of an organisation) or other party (including a person) having the capacity to deploy scarce resources in order to achieve objectives.

equity means the residual interest in the assets of the reporting unit after deduction of its liabilities.

financial liability includes an obligation to deliver cash to another entity.

financial records to the extent that they relate to finances or financial administration includes a register, any other record of information, financial reports or financial records, however compiled, recorded or stored, a document (section 6 of the RAO Schedule).

financial statements comprise a profit and loss statement, a balance sheet and a statement of cash flows (paragraph 253(2)(a) of RAO Schedule).

financial year in relation to an organisation means the period of 12 months commencing on 1 July in any year or another period of 12 months as is provided in the rules of the organisation (section 6 of RAO Schedule) or a different period in the special circumstances set out in section 240 of the RAO Schedule.

general administrative expenses includes expenses in respect of the office of the reporting unit, and other expenses that arise at the reporting unit level and relate to the reporting unit as a whole.

general fund means the equity of the reporting unit other than in relation to any fund operated by the reporting unit for a specific purpose.

general purpose financial report has the meaning set out in subsection 253(2) of the RAO Schedule.

grant or donation is taken to have the same meaning as used in section 149 or section 237 of the RAO Schedule though is not limited by amount.

liabilities are the future sacrifices of economic benefits that the reporting unit is presently obliged to make to other entities as a result of past transactions or other past events.

membership subscriptions means periodic subscriptions in respect of membership of the organisation.

notes to the financial statements comprise notes required by Australian Accounting Standards and information required by the reporting guidelines (paragraph 253(2)(b) of the RAO Schedule).

organisation means an organisation registered under the RAO Schedule.

payables are amounts owed by the reporting unit to other entities for goods or services delivered.

RAO Schedule means Schedule 1B to the *Workplace Relations Act 1996*.

RAO Regulations means the *Workplace Relations (Registration and Accountability of Organisations) Regulations 2003*.

receivables are amounts owed to the reporting unit by other entities (including members of the reporting unit) for goods or services delivered (including membership subscriptions).

recovery of wages activity means work by the organisation to recover from employers money due and payable to workers under awards, certified agreements or Australian Workplace Agreements and contracts of employment.

reporting unit has the meaning set out in section 242 of the RAO Schedule.

revenues are inflows or other enhancements, or savings in outflows, of future economic benefits in the form of increases in assets or reductions in liabilities of the reporting unit that result in an increase in equity during the financial year.

rules of an organisation are the rules that an organisation must have under Chapter 5, Part 2 of the RAO Schedule.

workers means, in the context of recovery of wages activity, an employee of an employer who may or may not be a member of the organisation engaging in the recovery of wages activity.

Dated: 12 October 2004



Nicholas Wilson
Industrial Registrar

* refer paragraph 19 of reporting guidelines for the purposes of section 253 of the RAO Schedule

[full name of reporting unit]

Statement of receipts and payments for recovery of wages activity - Cash Basis - for year ended 30 June 2004

	Note	2004 \$	2003 \$
Cash assets in respect of recovered money at beginning of year		X	X
Receipts			
Amounts recovered from employers in respect of wages etc		X	X
Interest received on recovered money		X	X
Total receipts		<hr/> X	<hr/> X
Payments			
Deductions of amounts due in respect of membership for:			
• 12 months or less		(X)	(X)
• greater than 12 months		(X)	(X)
Deductions of donations or other contributions to accounts or funds of:			
• the reporting unit -			
➤ [name of account]		(X)	(X)
➤ [name of fund]		(X)	(X)
➤ [name of fund]		(X)	(X)
• [name of other reporting unit of the organisation] -			
➤ [name of account]		(X)	(X)
➤ [name of fund]		(X)	(X)
➤ [name of fund]		(X)	(X)
• [name of other entity] -			
➤ [name of account]		(X)	(X)
➤ [name of fund]		(X)	(X)
➤ [name of fund]		(X)	(X)
Deductions of fees or reimbursements of expenses		(X)	(X)
Payments to workers in respect of recovered money		(X)	(X)
Total payments		<hr/> (X)	<hr/> (X)
Cash assets in respect of recovered money at end of year		<hr/> X	<hr/> X

FR 2009/243



COMMUNITY & PUBLIC SECTOR UNION ♦ SPSF GROUP NSW BRANCH

160 Clarence Street, Sydney NSW
Email: cpsu@psa.asn.au
State Branch Secretary: John Cahill

GPO Box 3365, Sydney NSW 2001
Internet: <http://www.psa.labor.net.au>

Phone: (02) 9290 1555 Fax: (02) 9262 1623
ABN: 11 681 811 732
State Branch President: Sue Walsh

IN REPLY
PLEASE QUOTE
FILE NUMBER:

RH:lt

16 December 2009



The Manager
Statutory Services Branch
Australian Industrial Registry
GPO Box 1994S
Melbourne VIC 3001

Attention: Robert Pfeiffer

Dear Mr Pfeiffer

Re: Annual Returns 2009

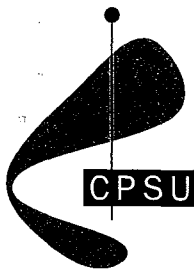
Attached please find copies of the NSW Branch of the Combined Public Sector Unions (SPSF Group) accounts for the year ended 30th June 2009 together with the Certificate in accordance with Section 268 of Schedule 1B of the Workplace Relations Act 1996.

Yours faithfully

A handwritten signature in black ink, appearing to read 'John Cahill', is written over a horizontal line.

John Cahill
Branch Secretary

Encl: Audited Accounts 2009
Concise Audit Report 2009



COMMUNITY & PUBLIC SECTOR UNION ♦ SPSF GROUP NSW BRANCH

160 Clarence Street, Sydney NSW
Email: cpsu@psa.asn.au
State Branch Secretary: John Cahill

GPO Box 3365, Sydney NSW 2001
Internet: <http://www.psa.labor.net.au>

Phone: (02) 9290 1555 Fax: (02) 9262 1623

ABN: 11 681 811 732

State Branch President: Sue Walsh

IN REPLY
PLEASE QUOTE
FILE NUMBER:

RH:lt
File 26 Pt.C

16 December 2009

CERTIFICATE OF BRANCH SECRETARY

In accordance with S.268 of Schedule 1B of the Workplace Relations Act 1996, I, John Cahill, being the Branch Secretary of the Community & Public Sector Union (SPSF Group) New South Wales Branch, certify:

- That the documents lodged herewith are copies of the full report and the concise report, referred to in S.268 of the RAO Schedule; and
- That a resolution was passed at a meeting of the Committee of Management of the reporting union on 24th November 2009, to provide a concise report to members;
- That the concise report was published in the associated body, Public Service Association of New South Wales, web site <http://www.psa.labor.net.au> on 25th November 2009;
- That the full report was presented to a meeting of the Committee of Management of the reporting unit on 15th December 2009, in accordance with Section 266 of the RAO schedule.



John Cahill
Branch Secretary



Community & Public Sector Union
(SPSF Group) New South Wales Branch

**AUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE, 2009**

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
COMMUNITY AND PUBLIC SECTOR UNION (SPSF GROUP)
NEW SOUTH WALES BRANCH
ABN 11 681 811 732**

Scope

We have audited the financial statements of the Community and Public Sector Union (SPSF Group) New South Wales Branch for the year ended 30 June 2009 as set out in Schedule I to 4. The Union's Committee of management is responsible for the financial statements. We have conducted an independent audit of these financial statements in order to express an opinion on them to the members.

Our audit has been conducted in accordance with Australian Auditing Standards, the Rules and the By-laws of the Community and Public Sector Union (SPSF Group) New South Wales Branch and Sec. 256, Sec. 257 and regulation of the Australian Workplace Relations Act 1996 and Sec 256 and Sec. 257 of the Fair Work (Registered Organisations) Act 2009 to provide reasonable assurance whether the financial statements are free of material misstatement.

Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial statements are presented fairly in accordance with Accounting Standards and the requirement of Sec. 256, Sec. 257 and regulation of the Australian Workplace Relations Act 1996 and Sec 256 and Sec. 257 of the Fair Work (Registered Organisations) Act 2009 and other mandatory professional reporting requirements in Australia so as to present a view which is consistent with our understanding of the Union's financial position, the results of its operations and cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion, satisfactory accounting records were kept by the Union in relation to the year, including:

- (i) records of the sources and nature of the income of the Union (including income from members); and
- (ii) records of the nature and purposes of the expenditure of the Union.

In our opinion the general purpose financial report is presented fairly in accordance with applicable Australian Accounting Standards and the requirement imposed by

Level 7, 131 York Street
Sydney NSW 2000
POSTAL ADDRESS
PO Box Q819 QVB NSW 1230
TELEPHONE +61 2 9264 5400
FACSIMILE +61 2 9264 9294
EMAIL office@dfksydney.com
www.dfksydney.com

Part 3 of Chapter 8 of Schedule I of the Workplace Relations Act 1996 and Pat 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009.

We also understand that to the extent that there was any deficiency, failure or shortcoming in relation to the matters referred above, we must report particulars, and that those particulars, if any, form part of this report.

DFK LAURENCE VARNAY

A handwritten signature in black ink, appearing to read 'Colin Grady', with a stylized, cursive script.

Colin Grady
Partner, Registered Company Auditor

Sydney
Date: 25 November 2009

**COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)
NEW SOUTH WALES BRANCH**

COMMITTEE OF MANAGEMENT STATEMENT

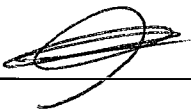
I Sue Walsh, being a member of the Executive of the Branch Council (Committee of Management) of the Community & Public Sector Union (SPSF Group) New South Wales Branch, do state on behalf of the Branch Council and in accordance with the resolution passed by the Branch Council on 24 November 2009 in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 30th June, 2009 in meeting assembled that:

In the opinion of the Branch Council: -

- i. The financial statements and notes comply with the Australian Accounting Standards;
- ii. The financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- iii. The financial statement and notes give a true and fair view of the financial performance, financial position and cash flows of the organisation as at 30th June 2009;
- iv. There are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- v. During the financial year to which GPFR relates and since the end of that year:
 - (a) meetings of the Branch Council were held in accordance with the rules of the reporting unit; and
 - (b) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation; and
 - (c) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (d) the information sought in any request of a member of the reporting unit or a Registrar duly made under Sections 272 of the RAO Schedule has been furnished to the member or Registrar; and
 - (e) no orders have been made by the Commission under Section 273 of the RAO Schedule during the period.

Further, that the Branch Council resolved under Subsection 265(2) of the RAO Schedule, a concise report will only be provided to members.

Signed in Sydney this 24th day of November, 2009 in accordance with a resolution of the Branch Council.



SUE WALSH

(signed by Sue Walsh on 24th November 2009)

COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP) NEW SOUTH WALES BRANCH

OPERATING REPORT OF THE BRANCH COUNCIL (COMMITTEE OF MANAGEMENT)

The members of the Branch Council present their report on financial statements for the year ended 30th June 2009.

- **Members of the Branch Council**

The members of the Branch Council of the Community and Public Sector Union (SPSF Group) New South Wales Branch during the financial year are listed below:

<u>Member</u>	<u>Period</u>
Sue Walsh, President	1 July 2008 – 30 June 2009
John Cahill, Branch Secretary	1 July 2008 – 30 June 2009
Shane O'Brien, Assistant Secretary	1 July 2008 – 30 June 2009
Steve Turner, Assistant Secretary	1 July 2008 – 30 June 2009
Rex Drummond, Vice President	1 July 2008 – 30 June 2009
Chris Wetherall, Vice President	1 July 2008 - 30 June, 2008
Adrianne Harris, Vice President	1 July 2008 – 30 June 2009
Greg Delprado, Branch Councillor	1 July 2008 – 30 June 2009
Margaret McLoughlin-Fullick, Branch Councillor	1 July 2008 – 30 June 2009
Jessie Choy, Branch Councillor	1 July 2008 – 30 June 2009
Jeff Walters, Branch Councillor	1 July 2008 – 30 June 2009
Ron Davis, Assistant Secretary (Sub-Branch No.1)	1 July 2008 – 30 June 2009
Mark Gordon, Branch Councillor (Sub-Branch No.1)	1 July 2008 – 30 June 2009
Gavin Bartier, Branch Councillor (Sub-Branch No.1)	1 July 2008 – 30 June 2009
David Griffin, Branch Councillor (Sub-Branch No.1)	1 July 2008 – 30 June 2009
Anthony Howen, Branch Councillor	1 July 2008 – 30 June 2009
Christine Jones, Branch Councillor	1 July 2008 – 30 June 2009
Kaye Hiddlestone, Branch Councillor	1 July 2008 – 30 June 2009
Bruce Waddington, Branch Councillor	1 July 2008 – 30 June 2009
Leon Parissi, Branch Councillor	1 July 2008 – 30 June 2009
Brian Webb, Branch Councillor	1 July 2008 – 30 June 2009

- **Principal Activities**

The principal activities of the Community & Public Sector Union (SPSF Group) New South Wales Branch during the financial year remained unchanged and were to operate as an industrial organisation, providing advice to its members within the areas of industrial disputes, pay negotiations, unfair dismissals etc.

- **Operating Results**

The operating surplus for the year was \$20,416 (2008: \$36,255).

- Review of Operations

A review of the operations of the Branch during the financial year and the results of those operations are contained in the discussion and analysis of the financial statements.

- The number of members as at 30th June 2009 was 43,035.
- There were no employees employed by the organisation during the financial year.
- Attention is drawn that a member has the right to resign from membership in accordance with Rule 8 of the SPSF Group Rules and under Section 174 of the Workplace Relations Act 1996.
- Mr Ronald Davis, Branch Assistant Secretary, is an Employee Representative and full-time Board member of the State Super SAS Trustee Corporation.



JOHN CAHILL
BRANCH SECRETARY

(signed by John Cahill on 24 November 2009)

**COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)
NEW SOUTH WALES BRANCH**

**DISCUSSION AND ANALYSIS OF THE
FINANCIAL STATEMENTS 2009**

Overall, the current year's performance provides a sound financial platform for the delivery of services. The current year to performance provides a surplus of \$20,416.

There was a slight decrease in membership due to retirement and resignations.

Decrease in income and reduction in costs resulted in a good performance. The Campaign expenditure on Industrial Relations will continue and will be a major expenditure item.

The balance sheet position has improved with the net asset position increasing from \$65,270 to \$85,686.

**NOTES TO AND FORMING PART OF THE CPSU, THE COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP) NEW SOUTH WALES BRANCH
FUND ACCOUNTS FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2009**

1. STATEMENT OF ACCOUNTING POLICIES

(a) Basis of Accounting

The financial report has been prepared on an accruals basis and is based on historical costs and does take into account changing money values. Cost is based on the fair value of the considerations given in exchange of assets.

The Accounting Policies set out below have been applied in preparing the financial statements for the year ended 30 June 2009 and comparative information presented in these financial statements for the year ended 30 June 2008.

The accounting policies have been consistently applied, unless otherwise stated.

(b) Statement of Compliance

The financial report is a general purpose report that has been prepared in accordance with the Accounting Standards, Urgent Issues Group Interpretations, other authoritative pronouncements of the AASB. Accounting Standards include Australian equivalent to International Financial Reporting Standards ("AIFRS").

(c) Employee Entitlements

The New South Wales Branch not being an employer, no provision has been made for long service leave, accrued annual leave etc.

(d) Income Tax

No provisions for income tax is necessary as trade unions are exempt from income tax under Section 50.15 of the Income Tax Assessment Act 1987.

(e) Revenue Recognition

In general, revenue is recognised to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be measured reliably.

Membership Fees and Subscriptions: The subscriptions are payable in advance. Only those membership fees and subscription receipts which are attributable to the current financial year are recognised as revenue.

(f) Rounding of Amounts

Amounts in the financial report have been rounded off to the nearest dollar.

NOTES TO AND FORMING PART OF THE CPSU, THE COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP) NEW SOUTH WALES BRANCH FUND ACCOUNTS FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2009

2. INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of sub-sections (1), (2), (3), and (4) of Section 272, which read as follows:

- (1) "A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) "The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit."
- (3) "A reporting unit must comply with an application made under subsection (1)."
- (4) "A Registrar may only make an application under subsection (1) at the request of a member of the reporting unit concerned, and the Registrar must provide to a member information received because of an application made at the request of the member."

3. CONTINGENT LIABILITIES

Contingent liabilities are not taken up in the accounts.

4. NUMBER OF MEMBERS

The number of members at 30th June 2009 was made up of:

NSW Branch	42,198
NSW Sub-Branch	<u>837</u>
	<u>43,035</u>

5. The Public Service Association of New South Wales is currently underwriting all expenses and liabilities of the Community and Public Sector Union (SPSF Group) NSW Branch.

6. EVENTS SUBSEQUENT TO BALANCE DATE

Nil.

**COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)
NSW BRANCH**

**INCOME STATEMENT FOR THE YEAR
ENDED 30 JUNE 2009**

	Note	2009	2008
INCOME			
Members' Subscriptions		798,726	799,966
Campaign Income			220,995
Donations			
Interest		293	343
		<u>799,019</u>	<u>1,021,304</u>
EXPENDITURE			
Federal Capitation Dues		626,494	627,466
Affiliation Fees ACTU		115,755	114,668
Meeting Costs:-			
Federal Council & Committees			
Branch Councils			301
National Education Forum			
ACTU Congress		9,094	499
Other Travelling		9,208	3,421
Arbitration Expenses			
Accountancy & Secretarial		4,356	4,298
Audit Fees		1,180	1,160
Legal Fees			
Bank Charges & Taxes		70	140
Campaigns/Recruitments		2,611	223,084
Data processing		7,987	8,050
Donations			
Postage & Stationery		1,585	1,698
Sundry administrative Expenses		263	264
		<u>778,603</u>	<u>985,049</u>
SURPLUS DEFICIT) FOR THE YEAR		20,416	36,255
Accumulated Surplus (Deficit) at 1 July 2008		<u>65,270</u>	<u>29,015</u>
ACCUMULATED SURPLUS (DEFICIT)			
AT 30 JUNE 2008		<u>\$ 85,686</u>	<u>\$ 65,270</u>
=====		=====	=====

**COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)
NSW BRANCH**

BALANCE SHEET AS AT 30 JUNE 2009

	2009	2008
CURRENT ASSETS		
Cash at Bank - Commonwealth	85,530	80,644
Prepayments		110,497
Sundry Debtors	16,402	
	101,932	191,141
NON-CURRENT ASSETS		
Furniture & Fittings at cost		
Less Accumulated Depreciation	0	0
	0	0
TOTAL ASSETS	101,932	191,141
LESS CURRENT LIABILITIES		
Accrued Expenses	1,180	1,160
Campaign Funding received in Advance		110,497
Accounts Payable	15,066	14,214
TOTAL LIABILITIES	16,246	125,871
NET ASSETS	\$85,686	\$65,270
BRANCH FUNDS		
Accumulated Funds	85,686	65,270
TOTAL BRANCH FUNDS	\$85,686	\$65,270

**COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)
NSW BRANCH**

**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR
ENDED 30 JUNE 2009**

	Note	2009	2008
Net Income recognised directly in equity		-	-
Surplus (Deficit) for the period		20,416	36,255
Total recognised income and expense for the period		20,416	36,255
Accumulated Surplus/(Deficit) at 1 July 2008		65,270	29,015
ACCUMULATED SURPLUS (DEFICIT) at 30 June 2009		85,686	65,270

The Statement of Changes in Equity should be read in conjunction with attached notes.

**COMMUNITY AND PUBLIC SECTOR UNION (SPSF GROUP)
NEW SOUTH WALES BRANCH**

CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2009

	2009	2008
Cash flows from operating activities		
Receipts		
Members' fees received	798,726	799,966
Interest received	293	343
Campaign Income	0	0
Donations	0	0
	799,019	800,309
Payments		
Fees paid to Federal body	626,494	627,466
ACTU fees 2008/2009	115,755	114,668
Other expenses paid	36,354	24,455
Total expenses paid	778,603	766,589
NET CASH PROVIDED FROM OPERATING ACTIVITIES Note 2	4,886	33,720
Cash at 1 July 2008	80,644	46,924
CASH AT 30 JUNE 2009 Note 1	\$85,530	\$80,644
=====	=====	=====
Note 1 Reconciliation of Cash		
Cash at Bank	85,530	80,644
	\$85,530	\$80,644
	=====	=====
Note 2 Reconciliation of Net Cash provided by Operating Activities		
Surplus/(Defecit) per Income & Expenditure	20,416	36,255
Changes in assets & liabilities:		
(Increase)Decrease in Accounts Receivable	94,095	221,382
Increase(Decrease) in year-end Accruals	(109,625)	(223,917)
Net Cash provided by Operating Activities	\$4,886	\$33,720
	=====	=====
	0	0



Community & Public Sector Union
(SPSF Group) New South Wales Branch

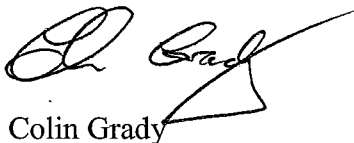
**AUDITED
CONCISE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE, 2009**

AUDITOR'S REPORT

We have audited the concise financial statements of the Community and Public Sector Union (SPSF Group) New South Wales Branch for the year ended 30 June 2009 as set out in Schedule I to 4.

In our opinion, the concise financial statements are presented fairly in accordance with applicable Australian Accounting Standards and the requirements of sec. 265(3) of Schedule 1 of the Australian Workplace Relation Act 1996 and sec. 263(3) of Chapter 8 of the Fair Work (Registered Organisations) Act 2009.

DFK LAURENCE VARNAY



Colin Grady
Partner, Registered Company Auditor

Sydney
Date: 25 November 2009

Level 7, 131 York Street
Sydney NSW 2000
POSTAL ADDRESS
PO Box Q819 QVB NSW 1230
TELEPHONE +61 2 9264 5400
FACSIMILE +61 2 9264 9294
EMAIL office@dfksydney.com
www.dfksydney.com

**COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)
NEW SOUTH WALES BRANCH**

COMMITTEE OF MANAGEMENT STATEMENT

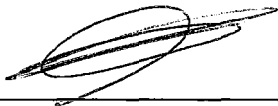
I Sue Walsh, being a member of the Executive of the Branch Council (Committee of Management) of the Community & Public Sector Union (SPSF Group) New South Wales Branch, do state on behalf of the Branch Council and in accordance with the resolution passed by the Branch Council on 24 November 2009 in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 30th June, 2009 in meeting assembled that:

In the opinion of the Branch Council: -

- i. The financial statements and notes comply with the Australian Accounting Standards;
- ii. The financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- iii. The financial statement and notes give a true and fair view of the financial performance, financial position and cash flows of the organisation as at 30th June 2009;
- iv. There are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- v. During the financial year to which GPFR relates and since the end of that year:
 - (a) meetings of the Branch Council were held in accordance with the rules of the reporting unit; and
 - (b) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation; and
 - (c) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (d) the information sought in any request of a member of the reporting unit or a Registrar duly made under Sections 272 of the RAO Schedule has been furnished to the member or Registrar; and
 - (e) no orders have been made by the Commission under Section 273 of the RAO Schedule during the period.

Further, that the Branch Council resolved under Subsection 265(2) of the RAO Schedule, a concise report will only be provided to members.

Signed in Sydney this 24th day of November, 2009 in accordance with a resolution of the Branch Council.



SUE WALSH

(signed by Sue Walsh on 24th November 2009)

COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP) NEW SOUTH WALES BRANCH

OPERATING REPORT OF THE BRANCH COUNCIL (COMMITTEE OF MANAGEMENT)

The members of the Branch Council present their report on financial statements for the year ended 30th June 2009.

- **Members of the Branch Council**

The members of the Branch Council of the Community and Public Sector Union (SPSF Group) New South Wales Branch during the financial year are listed below:

<u>Member</u>	<u>Period</u>
Sue Walsh, President	1 July 2008 – 30 June 2009
John Cahill, Branch Secretary	1 July 2008 – 30 June 2009
Shane O'Brien, Assistant Secretary	1 July 2008 – 30 June 2009
Steve Turner, Assistant Secretary	1 July 2008 – 30 June 2009
Rex Drummond, Vice President	1 July 2008 – 30 June 2009
Chris Wetherall, Vice President	1 July 2008 - 30 June, 2008
Adrianne Harris, Vice President	1 July 2008 – 30 June 2009
Greg Delprado, Branch Councillor	1 July 2008 – 30 June 2009
Margaret McLoughlin-Fullick, Branch Councillor	1 July 2008 – 30 June 2009
Jessie Choy, Branch Councillor	1 July 2008 – 30 June 2009
Jeff Walters, Branch Councillor	1 July 2008 – 30 June 2009
Ron Davis, Assistant Secretary (Sub-Branch No.1)	1 July 2008 – 30 June 2009
Mark Gordon, Branch Councillor (Sub-Branch No.1)	1 July 2008 – 30 June 2009
Gavin Bartier, Branch Councillor (Sub-Branch No.1)	1 July 2008 – 30 June 2009
David Griffin, Branch Councillor (Sub-Branch No.1)	1 July 2008 – 30 June 2009
Anthony Howen, Branch Councillor	1 July 2008 – 30 June 2009
Christine Jones, Branch Councillor	1 July 2008 – 30 June 2009
Kaye Hiddlestone, Branch Councillor	1 July 2008 – 30 June 2009
Bruce Waddington, Branch Councillor	1 July 2008 – 30 June 2009
Leon Parissi, Branch Councillor	1 July 2008 – 30 June 2009
Brian Webb, Branch Councillor	1 July 2008 – 30 June 2009

- **Principal Activities**

The principal activities of the Community & Public Sector Union (SPSF Group) New South Wales Branch during the financial year remained unchanged and were to operate as an industrial organisation, providing advice to its members within the areas of industrial disputes, pay negotiations, unfair dismissals etc.

- **Operating Results**

The operating surplus for the year was \$20,416 (2008: \$36,255).

- Review of Operations

A review of the operations of the Branch during the financial year and the results of those operations are contained in the discussion and analysis of the financial statements.

- The number of members as at 30th June 2009 was 43,035.
- There were no employees employed by the organisation during the financial year.
- Attention is drawn that a member has the right to resign from membership in accordance with Rule 8 of the SPSF Group Rules and under Section 174 of the Workplace Relations Act 1996.
- Mr Ronald Davis, Branch Assistant Secretary, is an Employee Representative and full-time Board member of the State Super SAS Trustee Corporation.



JOHN CAHILL
BRANCH SECRETARY

(signed by John Cahill on 24 November 2009)

**COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)
NEW SOUTH WALES BRANCH**

**DISCUSSION AND ANALYSIS OF THE
FINANCIAL STATEMENTS 2009**

Overall, the current year's performance provides a sound financial platform for the delivery of services. The current year to performance provides a surplus of \$20,416.

There was a slight decrease in membership due to retirement and resignations.

Decrease in income and reduction in costs resulted in a good performance. The Campaign expenditure on Industrial Relations will continue and will be a major expenditure item.

The balance sheet position has improved with the net asset position increasing from \$65,270 to \$85,686.

**COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)
NEW SOUTH WALES BRANCH**

**CONCISE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH JUNE 2009**

The financial report of the union has been audited and an opinion has been given by the Auditors that the financial report complies with the relevant Australian Accounting Standards. The following concise report is provided for members in accordance with Section 265 of the Workplace Relations Act 1996.

A copy of the full report and auditor's report will be supplied free of charge to members on request.

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of Sub-Sections (1) – (4) of Section 272, which read as follows: -

- (1) A member of a reporting unit or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under Sub Section (1).
- (4) A Registrar may only make an application under Sub Section (1) at the request of a member of the reporting unit concerned and the Registrar must provide to a member information received because of an application made at the request of the member.

The operating surplus for the year was \$20,416. (2008: \$36,255). There were no other major factors affecting the financial performance or the position.

The concise financial report has been derived from the full report and cannot be expected to provide as full an understanding of financial performance, financial position and financial and investing activities of the reporting unit as the full report.

**COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)
NEW SOUTH WALES BRANCH**

**DISCUSSION AND ANALYSIS OF THE
FINANCIAL STATEMENTS 2009**

Overall, the current year's performance provides a sound financial platform for the delivery of services. The current year to performance provides a surplus of \$20,416.

There was a slight decrease in membership due to retirement and resignations.

Decrease in income and reduction in costs resulted in a good performance. The Campaign expenditure on Industrial Relations will continue and will be a major expenditure item.

The balance sheet position has improved with the net asset position increasing from \$65,270 to \$85,686.

**COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)
NSW BRANCH**

**INCOME STATEMENT FOR THE YEAR
ENDED 30 JUNE 2009**

	Note	2009	2008
INCOME			
Members' Subscriptions		798,726	799,966
Campaign Income			220,995
Donations			
Interest		293	343
		799,019	1,021,304
EXPENDITURE			
Federal Capitation Dues		626,494	627,466
Affiliation Fees ACTU		115,755	114,668
Meeting Costs:-			
Federal Council & Committees			
Branch Councils			301
National Education Forum			
ACTU Congress		9,094	499
Other Travelling		9,208	3,421
Arbitration Expenses			
Accountancy & Secretarial		4,356	4,298
Audit Fees		1,180	1,160
Legal Fees			
Bank Charges & Taxes		70	140
Campaigns/Recruitments		2,611	223,084
Data processing		7,987	8,050
Donations			
Postage & Stationery		1,585	1,698
Sundry administrative Expenses		263	264
		778,603	985,049
SURPLUS DEFICIT) FOR THE YEAR		20,416	36,255
Accumulated Surplus (Deficit) at 1 July 2008		65,270	29,015
ACCUMULATED SURPLUS (DEFICIT) AT 30 JUNE 2008		\$ 85,686	\$ 65,270

**COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)
NSW BRANCH**

BALANCE SHEET AS AT 30 JUNE 2009

	2009	2008
CURRENT ASSETS		
Cash at Bank - Commonwealth	85,530	80,644
Prepayments		110,497
Sundry Debtors	16,402	
	101,932	191,141
NON-CURRENT ASSETS		
Furniture & Fittings at cost		
Less Accumulated Depreciation	0	0
	0	0
TOTAL ASSETS	101,932	191,141
LESS CURRENT LIABILITIES		
Accrued Expenses	1,180	1,160
Campaign Funding received in Advance		110,497
Accounts Payable	15,066	14,214
TOTAL LIABILITIES	16,246	125,871
NET ASSETS	\$85,686	\$65,270
=====	=====	=====
BRANCH FUNDS		
Accumulated Funds	85,686	65,270
TOTAL BRANCH FUNDS	\$85,686	\$65,270
=====	=====	=====

**COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)
NSW BRANCH**

**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR
ENDED 30 JUNE 2009**

	Note	2009	2008
Net Income recognised directly in equity		-	-
Surplus (Deficit) for the period		20,416	36,255
Total recognised income and expense for the period		20,416	36,255
Accumulated Surplus/(Deficit) at 1 July 2008		65,270	29,015
ACCUMULATED SURPLUS (DEFICIT) at 30 June 2009		85,686	65,270

The Statement of Changes in Equity should be read in conjunction with attached notes.

**COMMUNITY AND PUBLIC SECTOR UNION (SPSF GROUP)
NEW SOUTH WALES BRANCH**

CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2009

	2009	2008
Cash flows from operating activities		
Receipts		
Members' fees received	798,726	799,966
Interest received	293	343
Campaign Income	0	0
Donations	0	0
	799,019	800,309
Payments		
Fees paid to Federal body	626,494	627,466
ACTU fees 2008/2009	115,755	114,668
Other expenses paid	36,354	24,455
	778,603	766,589
NET CASH PROVIDED FROM OPERATING ACTIVITIES Note 2	4,886	33,720
Cash at 1 July 2008	80,644	46,924
CASH AT 30 JUNE 2009 Note 1	\$85,530	\$80,644
=====	=====	=====
Note 1 Reconciliation of Cash		
Cash at Bank	85,530	80,644
	\$85,530	\$80,644
	=====	=====
Note 2 Reconciliation of Net Cash provided by Operating Activities		
Surplus/(Defecit) per Income & Expenditure	20,416	36,255
Changes in assets & liabilities:		
(Increase)Decrease in Accounts Receivable	94,095	221,382
Increase(Decrease) in year-end Accruals	(109,625)	(223,917)
	Net Cash provided by Operating Activities	\$33,720
	\$4,886	\$33,720
	=====	=====
	0	0